



This is a digital copy of a book that was preserved for generations on library shelves before it was carefully scanned by Google as part of a project to make the world's books discoverable online.

It has survived long enough for the copyright to expire and the book to enter the public domain. A public domain book is one that was never subject to copyright or whose legal copyright term has expired. Whether a book is in the public domain may vary country to country. Public domain books are our gateways to the past, representing a wealth of history, culture and knowledge that's often difficult to discover.

Marks, notations and other marginalia present in the original volume will appear in this file - a reminder of this book's long journey from the publisher to a library and finally to you.

### Usage guidelines

Google is proud to partner with libraries to digitize public domain materials and make them widely accessible. Public domain books belong to the public and we are merely their custodians. Nevertheless, this work is expensive, so in order to keep providing this resource, we have taken steps to prevent abuse by commercial parties, including placing technical restrictions on automated querying.

We also ask that you:

- + *Make non-commercial use of the files* We designed Google Book Search for use by individuals, and we request that you use these files for personal, non-commercial purposes.
- + *Refrain from automated querying* Do not send automated queries of any sort to Google's system: If you are conducting research on machine translation, optical character recognition or other areas where access to a large amount of text is helpful, please contact us. We encourage the use of public domain materials for these purposes and may be able to help.
- + *Maintain attribution* The Google "watermark" you see on each file is essential for informing people about this project and helping them find additional materials through Google Book Search. Please do not remove it.
- + *Keep it legal* Whatever your use, remember that you are responsible for ensuring that what you are doing is legal. Do not assume that just because we believe a book is in the public domain for users in the United States, that the work is also in the public domain for users in other countries. Whether a book is still in copyright varies from country to country, and we can't offer guidance on whether any specific use of any specific book is allowed. Please do not assume that a book's appearance in Google Book Search means it can be used in any manner anywhere in the world. Copyright infringement liability can be quite severe.

### About Google Book Search

Google's mission is to organize the world's information and to make it universally accessible and useful. Google Book Search helps readers discover the world's books while helping authors and publishers reach new audiences. You can search through the full text of this book on the web at <http://books.google.com/>

2.11.74  
V811



ac







**EIGHTH ANNUAL REPORT**  
**OF THE**  
**State Corporation Commission**  
**OF**  
**VIRGINIA**  
**FOR THE**  
**Year Ending December 31, 1910**

---

**General Report and Statistics**

**(Reports and Statistics of Canals, Railroads, Electric Railways and  
other Corporate Companies are for Fiscal Year  
Ending June 30, 1910)**

**In an appendix separately bound will be found all of the general orders, rules, regulations and requirements heretofore adopted by the Commission, which are published in accordance with the constitutional requirement, as part of the report. These general orders are entitled Rules and Regulations Relating to Storage, Demurrage and Car Service in Virginia; Rules and Regulations Governing Transportation of Explosives; Virginia Classification No. 1 and Exception Sheets with Freight Tariffs; and Tariffs, Rules and Classifications Governing Express Companies.**

---

**RICHMOND**  
**DAVIS BOTTOM, SUPERINTENDENT PUBLIC PRINTING**

**1911**

**S**

161217

YNAJOL OROJMATO



**State Corporation Commission.**

---

**ROBERT R. PRENTIS, *Chairman.***

**WILLIAM F. RHEA,**

**J. RICHARD WINGFIELD,**

**RICHARD T. WILSON, *Clerk.***

---

**CLERKS AND EMPLOYEES**

<b>T. G. STRACHAN.....</b>	<b>Assistant Clerk.</b>
<b>E. E. CONE.....</b>	<b>Statistical Clerk.</b>
<b>N. W. ATKINSON.....</b>	<b>Assessment Clerk.</b>
<b>SAM. W. BIGGER.....</b>	<b>Bailiff.</b>
<b>D. H. DRUM.....</b>	<b>Additional Clerk.</b>
<b>D. Q. BRIDGES.....</b>	<b>Additional Clerk.</b>
<b>W. W. DUNFORD.....</b>	<b>Official Stenographer</b>
<b>C. G. WHEATLEY.....</b>	<b>Stenographer.</b>
<b>L. D. BOOTH.....</b>	<b>Stenographer.</b>
<b>J. J. JORDAN.....</b>	<b>Stenographer.</b>
<b>C. LEE MOORE, JR.....</b>	<b>Messenger.</b>
<b>D. T. COLLEY.....</b>	<b>Janitor.</b>

## TABLE OF CONTENTS.

---

Letter of Transmittal.....	v
Rules of Practice and Procedure Before the State Corporation Commission .....	1
Leading Matters Disposed of by Formal Orders of Commission.....	5
List of State Banks.....	63
Miscellaneous Bank Statistics.....	79
List of Charters, issued during year 1910.....	80
List of Charter Amendments, issued during year 1910.....	101
List of Mergers, issued during year 1910.....	108
List of Revivals, issued during year 1910.....	108
Classified List of Charters.....	109
Foreign Corporations .....	118
Taxable Values of Public Service Corporations.....	124
Taxable Values of Public Service Corporations in Cities, Towns, and Counties .....	197
Canal Companies, detailed operating reports as of June 30, 1910....	233
Steam Railroads, detailed operating reports as of June 30, 1910....	239
Steam Railroads—Statistical Tables .....	1130
Electric Railways, detailed operating reports as of June 30, 1910...	1256
Electric Railways—Statistical Tables.....	1425
Mining and Lumber Railroads, reports of.....	1455
Railroad Corporations Not Yet Engaged in Business.....	1462
Steamboat and Steamship Companies, reports of.....	1468
Express Companies, reports of.....	1475
Sleeping Car Companies, reports of.....	1477
Telephone and Telegraph Companies, reports of.....	1478

**EIGHTH ANNUAL REPORT**  
**OF THE**  
**State Corporation Commission**

---

*To the Honorable WM. HODGES MANN,  
Governor of Virginia.*

**SIR:**

We have the honor to transmit herewith the eighth annual report of the State Corporation Commission for the year 1910, together with the documents deemed pertinent thereto.

The report will be found to contain the rules of practice and procedure before the Commission; the leading matters disposed of by formal orders; opinions; assessments of the visible property of public service corporations; list of charters granted, amended and revoked; banking statistics; reports and statistical tables compiled from the operating reports of the railroad companies and other public service corporations.

An appendix, separately bound, will contain the general orders and rules, regulations and requirements heretofore adopted by the Commission, which are published in accordance with the constitutional requirement, as a part of this report. These general orders are entitled, Rules and Regulations relating to Storage, Demurrage and Car Service in Virginia; Regulations for the Transportation of Explosives; Virginia Classification No. 1 and Exception Sheets, with Freight Tariffs; Tariffs, Rules and Classifications Governing Express Companies; and Rates for Telegraph Companies in Virginia.

**MINERAL LANDS.**

Commissioner Rhea has continued during the past year to give special attention to the assessment of mineral lands. By the act approved February 19, 1910, amending section 437 (a), of chapter 23, of the Code relating to assessment of lands, this Commission was authorized to appoint an assistant to the assessor and commissioner of the revenue in making assessments of mineral lands. Acting under this authority the Commission, on the 16th day of March, 1910, appointed Mr. James A. Stone, of Bristol, as the assistant assessor of mineral lands. He has been most diligent and energetic in the performance of the duties imposed upon him. It is confidently believed that no better selection could have been made. The results of his labors may be summarized as follows:

The total number of counties in which there were assessments of mineral lands in 1909 was thirty-five, with an assessment of \$16,211,928. The total number of such counties in 1910 in which there were such assessments is sixty-six, with a total assessment of \$25,295,817. There were a great many erroneous assessments in 1909, making the actual increase in the mineral land assessments for 1910 considerably over \$9,000,000.

The total number of mineral assessments made in 1910 in the sixty-six counties above stated is 20,359. These assessments embrace a great deal of land which necessitated separate valuations of the surface and the minerals, and many improvements, fixtures and machinery of all kinds and descriptions.

Out of the total number of 20,359 assessments there have been fifty-three notices given that the complainant would apply to court for reduction of the assessment. Some of these notices were given under misapprehensions, and were withdrawn by the parties. In many cases the courts have sustained the assessments made. Many of the cases in which the complaints are sustained are corrections of acreage and other errors made by the assessors because of the lack of available information at the time the assessments were made.

Fifty-three proceedings have been disposed of as follows:

Sustained .....	20
Readjusted with slight corrections .....	10
Compromised .....	15
Assessment raised by the court .....	5
Untried .....	3
	<hr/>
	53

The salary and expenses of the assistant mineral land assessor from the 15th of March, 1910, to February 28, 1911, the end of the appropriation year, was \$4,404.11. This covers travelling expenses, postage, stenographic work and employees, copying mineral assessments, as well as court expenses, such as attorneys and stenographers' fees.

The Commission has not found it necessary to appeal from the decision of any circuit court regarding the matter of mineral assessments. The increases in assessments will amount to almost as much as the decreases allowed by the court except in two cases in the county of Louisa. The reductions in these two cases amount to one hundred thousands dollars in the assessments, constituting a loss of three hundred and fifty dollars in State taxes. While the assistant assessor took the precaution to write to the Commonwealth's attorneys and land assessors in each county in the State in which such mineral assessments had been made, requesting that notice be given to the State Corporation Commission and to such assistant assessor if motions should be made to correct any of such assessments; still, in the county of Louisa, neither this Commission nor such assistant assessor was so notified. Therefore, he had no opportunity to appear to resist the reduction in the cases referred to by giving the aid to the Commonwealth's attorney which is contemplated by the statute.

The statute is deficient in not requiring that where such motions are made notice shall be given to this Commission and to the assistant mineral land assessor, and should be amended to cover this defect.

The general appropriation bill provided the sum of eight thousand dollars for the appropriation year, 1910-1911, to be expended under the direction of this Commission in the employment of such assistant and the other necessary expenses in this connection. This amount proved

to be ample, and the sum of \$3,595.89 of that appropriation was not expended and remained in the State treasury.

### FOREIGN CORPORATIONS.

The clerk of the Commission has continued to give a great deal of generally are being gradually improved, though we realize that there is Virginia, with the view of requiring them to pay all fees required by the Virginia statute. In this connection the Commission frequently finds that it is most difficult to determine whether such foreign corporations are protected against the State levies by the commerce clause of the United States Constitution. Much time and labor have been expended in the effort to determine the legal questions which arise in many cases, with due regard for the rights of such corporations and the State. The revenues of the Commonwealth have been augmented by the diligence of the clerk in this connection.

### RAILROADS.

There has been no general order relating to railroad rates in the State during the past year. Cases which have arisen have related to particular rates. There have been few judicial hearings, because it continues to be the settled policy of the Commission to adjust all complaints by mediation whenever possible to do so. No record of matters of this character appears, because the results are accomplished in each case by correspondence, which is generally followed by personal interviews, in which the complainants and the railway managers meet in the presence of and under the direction of the Commission. By this method formal hearings can, in many cases, be avoided, and in most cases such relief as is just and proper can be secured without the delays and expenses of litigation.

We believe that the physical condition of the railways in the State generally are being gradually improved, though we realize that there is still much to be desired. There have been no serious railway accidents in the State during the past year.

### BANKS.

The legislature at its last session enacted important amendments to the banking laws of the State. The most important of these amendments provides that this Commission shall appoint a chief examiner of banks and such assistants, clerks, and stenographers as in the judgment of the Commission may be necessary, and requires that not less than once in each year, and at such other times as may be deemed necessary, every bank organized under State law shall be examined.

Under this statute, which became effective June 15, 1910, the Commission made the following appointments: Mr. Charles C. Barksdale, of Halifax county, chief examiner of banks; Mr. Charles S. Hunter, of Staunton, assistant examiner of banks, and Mr. Bertram Chesterman, division clerk. On the 15th day of November, 1910, the Commission appointed Mr. R. Logan Harris, of Blackstone, as additional assistant examiner of banks.

The department has been well organized and has done faithful work,

which has, we believe, been of great value to the general public. We believe that the supervision which has been given by authority of this law has produced beneficial results both to the banks involved and the general public; and the examinations which have so far been made have given assurance that nearly all of the banks of this State are being managed with care and conservatism. Additional details as to the work of the chief examiner of banks and his assistants may be found in the report of the chief examiner of banks made to the Commission as of this date which will be printed for general distribution, and to which reference is here made.

The greatest defect in the law is the failure to provide a custodian for the assets of the insolvent banks. Under the existing statute all that the examiner can do is to report the facts to the Commission. All that the Commission can do is to notify the bank's officers and directors, and upon the failure of such officers and directors to correct the irregularities within a reasonable time, not exceeding thirty days, then the Commission may apply for a receiver. In the meantime the assets and books of the bank must remain in the custody of its own officials, who have full opportunity to impair or dispose of the assets, and possibly to destroy the evidence of their own misdoings.

The statute should certainly be amended so as to empower the examiner under such circumstances to take immediate possession of the assets of the bank for the purpose of preserving the existing status until the irregularities are corrected, the impaired capital is restored, or a receiver is appointed.

#### CHARTERS ISSUED AND AMENDED, AND FOREIGN CORPORATIONS LICENSED.

Nine hundred and seventy-one charters were issued during the year 1909. During the past year (1910) 899 charters were issued. In addition to the issuance of original charters the Commission has issued, during the year, 179 amendments to charters of corporations already in existence and five revivals of old charters.

There have been two mergers of corporations and 205 voluntary dissolutions of corporations during the year.

During the year licenses to do business in this State were issued by the Commission to eighty-four foreign corporations complying with our statutes, and twenty-one amendments to charters of such corporations already authorized to do business in the State were filed with the Commission, as required by law.

In the documents accompanying this report, it will be seen that the charters issued during the year have been classified with reference to the general business to be conducted by the various corporations, so as to furnish information in this respect. It will also be seen that, under an alphabetical list of the counties and cities, the number of charters issued having their principal office in the respective counties and cities is given. From this list it appears that during the year 1910 37 corporations were chartered with their principal office in the city of Alexandria; 18 with their principal office in the city of Bristol; 10 with their principal office in the city of Charlottesville; 5 with their principal office in the city of Clifton



Forge; 15 with their principal office in the city of Danville; 6 with their principal office in the city of Fredericksburg; 3 with their principal office in the city of Hampton; 37 with their principal office in the city of Lynchburg; 19 with their principal office in the city of Newport News; 161 with their principal office in the city of Norfolk; 36 with their principal office in the city of Petersburg; 10 with their principal office in the city of Portsmouth; 155 with their principal office in the city of Richmond; 64 with their principal office in the city of Roanoke; 9 with their principal office in the city of Staunton; 1 with its principal office in the city of Williamsburg, and 3 with their principal office in the city of Winchester.

The records of this department indicate that there are, on this date, 5,997 domestic and 548 foreign corporations authorized to transact business in the State.

#### ASSESSMENT OF TRANSPORTATION AND TRANSMISSION COMPANIES.

The total value of all the property of the canals and steam railroads in the State, as assessed by the Commission, was \$105,735,479.00. Of this amount, the property of steam railroads amounted to \$105,332,307.00, and the property of canals amounted to \$403,172.00.

The tax imposed by the revenue laws of the State upon the total assessed value of canals and steam railroads amounted to \$370,074.12.

The franchise tax assessed against these two classes of companies amounted to \$531,679.36.

The total State tax, therefore, against these two classes of companies amounted to \$901,753.48. The total State tax assessed against these companies in 1909 was \$755,467.16, showing an increase for 1910 of \$146,286.32.

The total value of the property of electric railway companies operating in the State, as assessed by the Commission for the year 1910, was \$7,064,134.00.

The property tax and the franchise tax on this assessed value amounted to \$63,699.77.

The total tax assessed against the electric railways for the year 1909, was \$66,186.77, a decrease for 1910, of \$2,487.00.

The total tax derived by the State for the year 1909 from the canal and steam and electric railway properties was \$821,653.93; the same tax for the year 1910 amounted to \$965,453.25; an increase of \$143,799.32.

The total aggregate value of the properties of all the telegraph, telephone, steamboat, express and sleeping car companies operating in the State, as assessed by the Commission for the year 1910, was \$4,098,303.17. The aggregate of the ad valorem, license and income tax upon the valuation was \$90,319.03. The aggregate of the same tax for 1909 was \$72,206.78; an increase for 1910 of \$18,112.25.

Under the act approved February 26, 1910, the values of some of the property of light, heat, power, gas and water companies operating in the State have been assessed for taxation by the Commission. For the year 1910 this assessment amounted to \$4,465,193.00. The property tax on this assessed value, together with the franchise tax of one per centum of the gross receipts of such corporations, amounted to \$43,711.68.

The gross transportation receipts of the steam and electric railroads in the State for the year 1910 amounted to \$56,985,473.05, as against \$48,340,252.43 for 1909.

The total miles in Virginia of single, second, third, fourth tracks, yards and sidings of steam railroads for the year 1909 was 6,483.32. The total miles of track as compiled from the operating reports of the steam railroads for the year ending June 30, 1910, was 6,609.52, an increase during the year of 126.20 miles.

The total mileage of electric railways for 1910 was 472.62 miles, being an increase of 5.57 miles over 1909.

#### REGISTRATION FEE AND FRANCHISE TAX.

The aggregate of these assessments made by the Commission for the year 1910 is as follows:

Registration fees assessed .....	\$ 70,250 00
Franchise tax assessed .....	160,080 00
	<hr/>
Total .....	\$ 230,330 00

#### AGGREGATE OF ASSESSMENTS FOR TAXATION MADE BY THE COMMISSION.

The following figures will show the amounts assessed by the Commission for the year 1910:

Registration fee and general franchise tax.....	\$230,330 00
Franchise tax assessed against canals and railroads .....	570,654 65
	<hr/>
	\$800,984 65
Franchise tax assessed against water companies, light, heat and power companies and gas com- panies .....	28,083 59
	<hr/>
Total.....	\$829,068 24

The aggregate amount of these taxes assessed by the Commission for the year 1909 was \$713,848.64.

During the year there was paid into the State treasury for charter fees for the issuing and amending of domestic charters the sum of \$29,011.00; and there was paid charter fees from foreign charters on issuance of licenses to them by the Commission the sum of \$14,507; the total amount received by the State for charter fees from the domestic and foreign corporations in connection with the charter work of the Commission was \$43,518.00.

The following shows the aggregate for the year 1910 of all taxes assessed by the Commission, and of the amounts paid into the treasury in connection with the work of the Commission, viz.:

Property taxes and franchise taxes assessed against steam rail- roads and canals .....	\$ 901,753 48
Property taxes and franchise taxes assessed against electric railway companies .....	63,699 77

Property taxes and franchise taxes assessed against steamship and steamboat companies .....	7,508 69
Property taxes and franchise taxes assessed against water, heat, light, power and gas companies .....	43,711 68
Property taxes and license taxes assessed against telephone and telegraph companies .....	50,458 51
Property taxes and license taxes assessed against express companies .....	26,918 25
License tax assessed against sleeping, parlor and dining car companies .....	5,433 58
Registration fees and general franchise taxes.....	230,330 00
Paid into the treasury as charter fees upon issuing domestic charters .....	29,011 00
Paid into the treasury as charter fees on issuing licenses to foreign corporations .....	14,507 00
Clerical fees, tax on seal, fines, etc., collected and turned into treasury by clerk .....	4,844 61
	<hr/>
	\$1,378,176 57

For private reasons the Hon. Joseph E. Willard resigned as a member of the Commission on February 14, 1910. He had served as a member of the Commission from the 1st of October, 1905, succeeding the Hon. Henry Fairfax on that date. Colonel Willard regarded public office as a public trust, and had served the State faithfully, wisely and unselfishly for many years as a member of the House of Delegates, as Lieutenant-Governor of the State, and as a member of this Commission. The Commonwealth has thus lost from the public service a man of ability and force, of generous nature and high ideals, whose laudable and patriotic ambition—that “infirmary of noble minds”—was to give to the State more than he received during some of the best years of his life which he devoted to her service.

He was succeeded in office by the Hon. J. Richard Wingfield, of Albemarle, who is now in office.

Respectfully submitted,

ROBERT R. PRENTIS, *Chairman.*

WM. F. RHEA,

J. RICHARD WINGFIELD,

*Commissioners.*



# **RULES OF PRACTICE AND PROCEDURE BEFORE THE STATE CORPORATION COMMISSION OF VIRGINIA.**

---

Adopted October 6, 1903.

---

## **PUBLIC SESSIONS.**

1. The regular public sessions of the Commission, sitting as a court, for the hearing of contested cases and matters properly coming before it, will be held at its offices, in the city of Richmond, on the second Monday in January, April, June, September and November in each year. These sessions may be adjourned from time to time, and shall last so long as the business before the Commission and the public interests may require. These sessions may be adjourned, during their respective terms, to any other place in the State, upon order of the Commission, that the public necessity or the convenience of the parties require an adjournment.

Special judicial sessions of the Commission may be held at any time upon order of the Commission, or a majority of its members, in the city of Richmond, or elsewhere in the State, for the hearing of all matters over which the Commission has jurisdiction.

## **PARTIES.**

2. All complaints, proceedings, contests or controversies before the Commission shall be instituted in the name of the Commonwealth as complainant, and the party against whom the complaint is preferred, or the proceeding instituted, shall be the defendant; in all proceedings instituted by the Commission, of its own motion, the complainant shall be, "The Commonwealth at the relation of the State Corporation Commission"; in all other complaints and proceedings instituted by parties, the complainant shall be styled "The Commonwealth at the relation of \_\_\_\_\_."

Any person, firm, corporation or association, or any commercial body, may institute a complaint before the Commission. When instituted by an unincorporated association or mercantile body the complaint must be in the name of a committee of not less than two persons on behalf of such association or body.

When the complaint concerns anything done, or omitted to be done, by a single carrier or other corporation, no other need be made a party, but if it relates to joint tariffs, or questions in which two or more carriers or other corporations are interested, all such must be made parties. A complaint may embrace several carriers, or lines of carriers, operated separately, in the same proceeding, when the subject mat-

ter of the complaint involves substantially the same violation of the law, or of the rules and regulations of the Commission, by the several carriers or lines. Persons or carriers not originally parties may apply, in any pending case or proceeding, for leave to intervene, and to be heard upon the questions involved. Such application must be by petition, verified by oath, which must set forth the petitioners' interest in the proceeding.

### PETITIONS AND COMPLAINTS.

(As amended by order entered December 31, 1910.)

3. All complaints for the redress of alleged grievances or violation of law by the defendant must be in writing and addressed to the Commission. Such petition or complaint must distinctly and plainly set forth the grounds of complaint, the items being numbered, and the petition or complaint must be verified by affidavit. The name of the corporation, or other parties complained against, must be stated in full, and the address of the complainant, with the name and address of his attorney or counsel, if any, must appear upon the petition, when the complaint is made otherwise than on the motion of the Commission. Two copies of such complaint or petition shall be filed therewith, and if there be more than one defendant named therein, an additional copy shall be filed for each such additional defendant.

### NOTICE.

4. The petition or complaint may be filed before the Commission, or with its clerk, and, thereupon, a notice, in the form of a writ, shall be issued, according to law, by the Clerk, directed to the Bailiff of the Commission or other proper officer, summoning the defendant or defendants to appear before the Commission on the day named therein, which shall be not less than ten days from the filing of the complaint. The said writ and notice, and a copy of the complaint, shall be served upon the defendant or defendants, and return made according to law.

### ANSWERS.

5. Upon the day named in the writ, or notice, the defendant or defendants shall file before the Commission an answer in writing, specifically admitted, or denying, by items, the material allegations of the complaint, and setting forth the facts which will be relied upon to support any such denial. The answer shall be verified by affidavit, and be signed by the attorney or counsel, if there be such. If the parties are ready, upon the filing of the answer, the Commission may proceed at once to hear the matter of contest. If either party be not prepared for the hearing, then an adjournment may be had and the day for the hearing fixed upon the application of either party, in the discretion of the Commission.

Instead of answering the complaint, defendant or defendants may demur to the same, filing a demurrer in writing on the return day.



**AMENDMENTS.**

6. Upon the application of any party, amendments to any complaint or answer in any proceeding or investigation may be allowed by the Commission, in its discretion.

**STIPULATIONS OR AGREED FACTS.**

7. The parties to any complaint or proceedings before the Commission may, by stipulation in writing, filed with the Commission, agree upon the facts, or any portion thereof, involved in the controversy, which stipulation shall be recorded and used as evidence on the hearing. It is desired that the facts be thus agreed upon whenever practicable.

**HEARINGS.**

8. Upon the filing of the answer, the hearing will proceed at once, or the Commission will assign the time and place for the same. Witnesses will be examined orally before the Commission, unless testimony or facts are agreed upon, as otherwise provided in these rules. The petitioner or complainant must prove the existence of the facts complained of, unless they are admitted, or the defendants be in default by failing to answer. Facts alleged in the answer must be proved by the defendant or defendants, unless admitted by complainant. In cases of failure to answer, the Commission will take such proof of the charge as may be deemed reasonable and proper, and make such order thereon as the circumstances of the case may require.

**DEPOSITIONS AND WITNESSES.**

9. The testimony of any witness may be taken by deposition, at the instance of a party, in any proceeding or investigation before the Commission after the same is at issue by the filing of the answer. Such depositions must be after notice, and before the officer required and allowed by the statutes of Virginia. Any party, complainant or defendant shall be entitled to process to compel the attendance of witnesses or the production of books and papers before the Commission. Such process will be issued, for proper service and return by the Clerk of the Commission, upon application of any party to the proceeding. When depositions are taken they must be returned to the Clerk of the Commission, as depositions are required by law to be returned to the clerk of a court of chancery.

**ARGUMENT.**

10. Whenever requested by the proper authorities, the Attorney-General of the State may represent the complainant in any proceeding.

Arguments may be made orally before the Commission or written or printed briefs may be filed in any case within such time as may be prescribed by the Commission in such case. For convenience in reading and filing, it is requested that, whenever practicable, in cases of importance, arguments be printed.

## SPECIAL MATTERS.

11. In the performance of special functions of a judicial nature, imposed upon it directly by law, and not instituted by any complainant, such as the assessment of property of corporations and other like matters, such notices will be given and proceedings be had, as are required by the statutes under which the Commission acts in the performance of such duties.

## GENERAL BUSINESS.

(As amended by order entered July 26, 1907.)

12. The offices of the Commission, on the third floor of the capitol building, Richmond, will be opened for the transaction of business on week days from 8 o'clock in the morning until 3 o'clock in the afternoon between the first day of April and the first day of November, and from 9 o'clock in the morning until 3 o'clock in the afternoon, during the rest of the year, Sundays and legal holidays excepted, When the Commission is not in session, applications for charters and all papers to be presented to the Commission, or filed in its offices, may be left with the Clerk. Official communications by mail should be addressed to the "State Corporation Commission," and not to the chairman or any member of the Commission individually.

## LEADING MATTERS DISPOSED OF BY FORMAL ORDERS.

---

### CASE No. 54.

(See Report, 1908, page 8.)

*Commonwealth of Virginia, at the relation of W. T. Rudd. et als.,*  
vs,  
*Tidewater and Western Railroad Company.*

ORDER OF JULY 22, 1910.

This day came the Tidewater and Western Railroad Company and filed its petition praying for a further modification of the order of April 24, 1907, and of the order of February 19, 1908, and of the order of October 27, 1908, as to the operation of trains upon its line, and submitting its Time-Table No. 8, with request that it be allowed to operate its trains in accordance with its proposed Time-Table No. 8, and the matter having been duly considered by the Commission, it is ordered that Time-Table No. 8 be, and it is hereby, approved as the official time-table of the Tidewater and Western Railroad Company, to take effect on Monday, August 1, 1910, at 4:00 o'clock A. M. and to continue in force until further ordered; the said orders of April 24, 1907, February 19, 1908, and October 27, 1908, be modified as indicated by said Time-Table No. 8, which is hereby made a part of this record.

---

### CASE No. 139.

(See Report 1909, page 4.)

*Commonwealth of Virginia, at the relation of the State Corporation Commission*

vs.

*Baltimore and Ohio Railroad Company.*

*Southern Railway Company,*

*Valley Railroad Company of Virginia.*

*Station Facilities at Harrisonburg.*

ORDER OF JANUARY 12, 1910.

It being suggested that the Valley Railroad Company of Virginia has failed to obey the order of November 11, 1909, requiring it forthwith to proceed to acquire by condemnation or purchase, a sufficient quantity of

land south of and adjoining its present station, so that the entire station site, exclusive of its right of way, shall be not less than two hundred and ten feet long and seventy feet wide, so as to enable it to erect and establish a joint passenger station at Harrisonburg, and that it has also failed to obey the said order, in that it has not yet commenced the erection of the passenger station at Harrisonburg, as by the said order directed to do, it is therefore ordered that a rule be, and is hereby, awarded against the Valley Railroad Company of Virginia, returnable at the court room of the Commission in the city of Richmond, at 11:00 o'clock A. M., on Wednesday, the 26th day of January, 1910, requiring it to show cause, if any it can, why it should not be fined for such, its alleged failure to obey the said order.

---

Rule against the Valley Railroad Company of Virginia.

ORDER OF JANUARY 26, 1910.

This day came the Valley Railroad Company of Virginia by its attorneys, in response to the rule awarded against the said company, on the 12th day of January, 1910, and tendered its petition to rehear, review, and modify the order of the Commission entered in this case on the 11th day of November, 1909, which it prayed might be also read as an answer to the said rule, and also tendered certain evidence, and moved the Commission to discharge the said rule.

The Commission takes time to consider of its judgment and the order to be entered with reference to the said rule.

ORDER OF FEBRUARY 11, 1910.

This day came again the parties by their attorneys, and by consent of parties it is ordered that paragraph numbered 2 of the order entered herein on the 11th day of November, 1909, directing the erection of a passenger station at Harrisonburg, Va., in accordance with the plan marked "Proposed Passenger Station at Harrisonburg, Va., November 11, 1909," be, and the same is hereby set aside, rescinded, and annulled.

In lieu of the said paragraph numbered 2, and by like consent of parties, it is hereby ordered, that the Valley Railroad Company of Virginia proceed to erect a passenger station and provide additional facilities at Harrisonburg, in accordance with the plans furnished by the said company designated as "Drawing No. 8407," "Drawing No. 8408," and "Drawing No. 8411," as modified by the memorandum dated Baltimore, Md., February 10, 1910, signed by H. R. Preston, attorney for the Valley Railroad Company, and Geo. N. Conrad and H. W. Bertram, attorneys for the town of Harrisonburg, and Board of Trade of Harrisonburg, which three plans, together with the said memorandum of modifications thereof, are filed with the record as parts thereof; and that such new station and facilities be erected and provided upon the land owned and to be acquired, as directed by paragraph numbered 1 of

the said order of November 11, 1909, and be completed on or before the 15th day of August, 1910.

All other questions are reserved.

---

**CASE No. 158.**

*Commonwealth of Virginia, at the relation of the State Corporation Commission*

*vs.*

*Blue Ridge Light and Power Company.*

**Failure to make report for the year 1907, as required by section 27 of the tax bill.**

**ORDER OF FEBRUARY 7, 1910.**

It is ordered that the rule awarded on September 18, 1907, in this cause, be and the same is hereby dismissed upon the payment of costs by the said Blue Ridge Light and Power Company.

---

**CASE No. 187.**

(See Report 1909, page 13.)

*Commonwealth of Virginia, at the relation of the State Corporation Commission*

*vs.*

*Norfolk and Western Railway Company,*

*Louisville and Nashville Railroad Company,*

*Interstate Railroad Company.*

**ORDER OF JANUARY 3, 1910.**

This day came R. T. Irvine and J. W. Kelly, and executed, in the office of the clerk of the Commission, bond in the sum of one hundred dollars (\$100.00), required by the Supreme Court of Appeals of Virginia upon granting an appeal in this cause.

Note.—Affirmed by the Supreme Court of Appeals at Wytheville, June 9, 1910.

## CASE No. 203.

(See Report 1909, page 39.)

*Commonwealth of Virginia, at the relation of the State Corporation Commission*

vs.

*Washington, Alexandria and Mount Vernon Railway Company.*

Station facilities at Fairfax, Va.

## ORDER OF JANUARY 21, 1910.

This day came the defendant company and filed its petition showing that instead of erecting a station building at its terminus on Main street at Fairfax, Virginia, in accordance with the order herein of June 2, 1909, it desires to use certain rooms in the building known as the Adams Hotel, which it has acquired, and praying that its plans as stated in the said petition be accepted by the Commission in lieu of the new station building required by the said order. Upon consideration whereof, the said order of June 2, 1909, is so modified as to permit the use of the said Adams Hotel building as and for such station and the prayer of the petition is hereby granted, such station to be ready for use and occupation on or before the first day of February, 1910.

All other questions are reserved.

---

CASE No. 204.

(See Report 1909, page 40.)

*Commonwealth of Virginia, at the relation of Frank Nalle,*

vs.

*Southern Railway Company.*

In the matter of erection of certain freight or warehouse on certain property which had been obtained for the purpose of right of way.

## ORDER OF JULY 12, 1910.

The Commission, having maturely considered the evidence and argument of counsel, is of opinion that the prayer of the petitioner, said Frank Nalle, to require the Southern Railway Company to remove the freight or warehouse described in the petition from its right of way at Somerset station, in the county of Orange, should be denied, and that the said petition should be dismissed at the cost of the petitioner, the said Frank Nalle, and it is so ordered.

## OPINION—BHEA, COMMISSIONER.

This is a petition filed by Frank Nalle praying that the Southern Railway Company be required to remove from its right of way at Somerset station, in the county of Orange, a certain building used for the



reception and handling of freight coming in and going out over its line.

To present a clear view of this matter it will be necessary to rehearse the facts to some extent.

It appears that on the 24th day of February, 1890, William H. Lyne, in his own right and as trustee for his wife, Cassie O. Lyne, and his said wife, for and in consideration of seven hundred dollars and other valuable considerations, mentioned in said deed, executed a deed of conveyance to the Charlottesville and Rapidan Railway Company, a predecessor of the Southern Railway Company, conveying "unto the said party of the second part, with covenants of general warranty, all that certain strip or parcel of land, situate, being and lying in the county of Orange, in the State of Virginia, said strip being eighty feet wide and two thousand nine hundred and sixty-five feet long, being the road-bed as now laid off through the lands of the said William H. Lyne, etc." It was on this land that the Somerset station was located and also the building complained of. The land described above lying upon both sides of the railroad at this point.

In October, 1887, the petitioner, Nalle, became the owner of the said land by deed from Cassie O. Lyne and Hiram Oliver, substitute trustee for William H. Lyne, deceased, by which conveyance he became the owner of the land on both sides of the right-of-way at said station for the distance of two thousand nine hundred and sixty-five feet. On November 1, 1889, the said Frank Nalle leased this land to E. F. Golsan for a period of twenty years, and on August 30, 1894, the said Nalle gave his written consent that Golsan might erect such buildings or warehouses on this land as he, Golsan, might see fit, with the right to remove or sell the same when the lease expired. In pursuance of this consent said Golsan erected a building for the handling of heavy freight, such as hay, lime, fertilizer, salt, coal, grain, etc., a part of which building was on the right-of-way of the Southern Railway Company and a part upon the land of the said Frank Nalle. It might be observed here that the said warehouse building is not located upon what may properly be termed the station or depot grounds at Somerset, but is diagonally across the railroad track and the Pike, seventy-five yards distance from the depot, and be considered as upon the right-of-way outside of the station grounds proper. A siding was built to this warehouse by the Southern Railway Company more than fifteen years ago and since then the said Golsan has done a very large business in such commodities as mentioned above. In January, 1909, the said Golsan made application to petitioner to know if he would renew his lease, and was informed by the petitioner that he would not renew the lease as he had made other arrangements. Thereupon, the said Golsan, on account of the growing value of the shipping business and knowing he would have no place from which to conduct it after the first of November, secured from the Southern Railway Company, a contract, in writing, for himself and W. G. Buckner, a partnership trading under the firm name of Golsan & Buckner, by which said Railway Company leased, for twelve dollars per annum, to said Golsan & Buckner, a strip of land on its right-of-way twenty feet wide and one hundred and fifty feet long, with a number of other

provisions therein, as to how the warehouse was to be located thereon and as to the manner in which it was to be constructed and used, and with the further provision that the said Golsan & Buckner would remove said warehouse from its right-of-way after thirty days notice, in writing, from the Southern Railway Company.

Thereupon, the said Golsan & Buckner proceeded to remove that portion of the warehouse which was upon the land of the petitioner and to the erection of a new warehouse upon the lands leased as aforesaid from the Southern Railway Company, the dimensions of which warehouse are twenty feet by one hundred feet. While this warehouse was in process of erection the petitioner, said Frank Nalle, filed his petition, praying that the Southern Railway Company be required to remove said warehouse, to which answer was allowed to be filed by the Southern Railway Company and by Golsan & Buckner. A hearing was had and testimony taken in the presence of the Commission.

It is contended here, on behalf of the petitioner, that this case is in all respects similar to a case in which an opinion was handed down some months ago, *Lybrook v. Danville and Western Railway Company*. But this case is clearly distinguishable from that.

It may be that some misapprehension has arisen as to the first sentence in the concluding paragraph of the opinion handed down in the case of *Lybrook vs. Danville and Western Railway Company*, which is as follows:

"I am of the opinion that it is both unlawful and against public policy to permit any Railroad Company to invoke the power of eminent domain to condemn private property for public purposes and then allow it to be used for the conduct of private business, such as is shown in this case to have been done."

While we adhere to the proposition announced in the sentence taken from that opinion as quoted, as a general rule, yet it was not intended that there should be no exceptions to it, and this is clearly borne out by the words "for the conduct of private business such as is shown in this case to have been done."

Briefly, what was the situation at Stuart, in Patrick county, the terminal of the Danville and Western Railway?

In the first place it was, as stated, the terminal of the road and frequently congested. Again it was shown that the people covering the territory for more than one-half of Patrick county, with large numbers of wagons and great quantities of various kinds of commodities, patronized this railroad; the said commodities had to be loaded at this terminal and hauled away by the Railway Company, and that the buildings complained of were an obstruction to the free and easy ingress and egress for the purpose of loading and unloading. Furthermore, it was shown that the town of Stuart was growing rapidly and that there was increasing demand for shipping facilities, and that the persons conducting their private businesses on the depot grounds were paying no rent, and most, if not all of them, competing with others in the town of Stuart engaged in similar business.

Now, the provisions of sub-sections 2 and 3 of section 1249-c of the Code, set forth in the very able brief of the counsel for the plaintiff, was very pertinent and applicable to the conditions as they exist at Stuart; but are they so pertinent and applicable to the case under consideration?

Somerset is a small village on the Southern Railway in Orange county. There are perhaps not over twenty-five people in the village and two stores dealing in general merchandise, neither of which handle a single commodity handled by Golsan & Buckner. The passenger and freight station is small and is situated on the north side of the main line of the Southern Railway, while diagonally and in a southern direction across the turnpike road and main line and two side-tracks of the Southern Railway Company, on the south side thereof, a distance of seventy-five yards from the station, is located the warehouse complained of. It is entirely removed, as aforesaid, from the depot grounds proper and does not in the remotest degree hamper or interfere with the general freight and passenger business at Somerset. There is no evidence that there is any competing business at Somerset station with the business conducted by Messrs. Golsan & Buckner—such as grain, hay, salt, coal and fertilizer, that there are only two small stores dealing in general merchandise. So far as the evidence goes it does not appear that there is the slightest discrimination shown in favor or against any person by reason of the operation and location of the warehouse complained of, and, further, it does not appear that there is any complaint from any one except the petitioner, who permitted a similar warehouse to be erected partly upon his own land and partly upon the land of the Railway Company and used for about fifteen years by the said Golsan in the conduct of a similar business. While it may be of some profit to Messrs. Golsan & Buckner, yet it appears that the erection and maintenance of said warehouse is not only a great convenience to the Railway Company, but to the shippers generally who deal in such heavy commodities as heretofore mentioned.

The Commission does not deem it necessary to go into a discussion of the distinction, if there be any, of the rights of a railway company, of the public, or of a private citizen, in lands secured by purchase and conveyance from the owner for right-of-way, or secured by condemnation proceedings. It is sufficient to say in this case that it does not appear that the erection and operation of said warehouse, for the purpose above mentioned, has in any wise interfered with the duties that the said Railway Company owes to the public; or that it has in any wise failed to discharge all the duties that it owes to the public; or that it has afforded in any way unjust competition; or that it has given any undue preference to any person; or that it has permitted and aided in unjust discrimination for or against any person; or that said warehouse in any way interferes with the easy ingress and egress to the freight and passenger depot at Somerset, and the Commission, is, therefore, of opinion that there is no merit in the contention of the petitioner and that his petition should be dismissed.

PRENTIS. Chairman, concurs in the results.

Richmond, July 12, 1910.

## CASE No. 224.

(See Report 1909, page 53.)

*Commonwealth of Virginia, at the relation of the State Corporation Commission*

vs.

*Washington Southern Railway Company.*

Petition of the Washington Southern Railway Company to increase its present maximum passenger rates.

ORDER OF JUNE 23, 1910.

The Commission having maturely considered the evidence and the argument of counsel, for the reasons stated in the written opinion filed as part of the record, doth adjudge, prescribe and order as follows:

1. That from and after the fifteenth day of July, 1910, and after due publication according to law, the Washington Southern Railway Company may put into effect and observe a maximum rate of two and one-half cents per mile for the intrastate transportation of passengers in Virginia; and on and after that date it shall be unlawful for the said Washington Southern Railway to charge or collect a greater rate for such transportation of passengers over lines of railway controlled and operated by it than is allowed or prescribed in this order; or than is hereafter allowed or prescribed by the State Corporation Commission;

2. That this order shall not be construed as authorizing or allowing the withdrawal from sale of any commutation rates or mileage tickets now authorized and published by the said Washington Southern Railway Company;

3. That in applying the foregoing maximum passenger rates prescribed for it, the Washington Southern Railway Company may charge and collect a minimum rate of ten cents per passenger for any single haul; no charge shall be made for fractions of less than one-half mile, and fractions of one-half mile or more may be counted as one mile; and for an odd number of miles the company may charge as for the next highest even number of miles. For example, for eleven miles the charge may be as for twelve miles;

4. The said Washington Southern Railway Company may charge and collect, in addition to the regular ticket rates, the fixed sum of ten cents from all cash fare passengers who have been afforded a reasonable opportunity for purchasing tickets before boarding the trains; provided that the conductor shall in all such cases deliver to the passenger a receipt for the amount collected, redeemable at any ticket office of the company within two days from the date of issue;

5. The present general rules, whether made by this Commission or by the carrier, with reference to the transportation of baggage, shall remain effective.

All other questions are reserved.

## OPINION—PRENTIS, CHAIRMAN.

This proceeding is based upon the petition of the Washington Southern Railway Company asking authority of the Commission to increase its present intrastate passenger rate so as to authorize it to charge a maximum rate of three cents per mile per passenger.

Since the first of October, 1907, its maximum intrastate passenger rate has been two cents per mile per passenger.

To sustain its contention that it is entitled to a maximum rate of three cents per mile it has submitted a mass of figures in the form of several statements, by which it seeks to demonstrate that its present maximum rate of two cents per mile is confiscatory, and that it is doing its intrastate business at that rate at an actual loss; that upon whatever basis the figures are made up, at that rate the company is not able to make the intrastate business pay the actual cost of transacting it.

While these figures are impressive they are so confusing, and contain so many uncertain estimates as to be inconclusive. For instance, nearly all the tables are based upon an estimate of what it would cost to construct and operate a railroad devoted entirely to intrastate business. No such railroad ever was constructed or operated, and it is reasonably safe to say that no such railroad ever will be constructed and permanently operated. Immediately upon its completion, upon the cheapest possible plan, with reference solely to intrastate business, it would at once become available for interstate business, and would immediately have a value for such interstate business over and above its value for intrastate business. So that to charge the intrastate business with the entire cost of the cheapest possible railroad is misleading, unless that railroad is at once credited with its additional value on account of its potential and actual use for interstate business.

Again, in the case under consideration, the tables presented by the railway company to support its allegations include in its intrastate passenger business a very large number of people who, in order to get the advantage of the existing two cent rate, buy tickets to Alexandria, the nearest station to the State line, when their ultimate destination is some point beyond Alexandria. Such passengers either come from Washington, D. C., or points beyond Washington, or they come from points south of Alexandria and their destination is Washington, D. C., or some point beyond. None of these passengers should be counted as intrastate passengers, and any table which undertakes to count them as intrastate passengers is of little value and must be discarded as misleading.

Again, the company arbitrarily adds fifteen per centum to the normal cost of doing interstate freight business, on the theory that it costs fifteen per cent. more to do intrastate freight business than it does to do interstate freight business. This may possibly be true, and we believe that experts have frequently testified to this as a fact in rate cases, but it is a fact that has never been satisfactorily demonstrated.

So that if the burden of proof is upon the company to establish the allegations of the petition, and if there be a presumption that the present rate is reasonable and the burden is upon the company to show that

it is entitled to charge a maximum rate of three cents per mile, then the company has failed in its effort, for the evidence lacks much of being convincing.

This railroad, running from Quantico to the bridge over the Potomac river in this State, with traffic rights in the District of Columbia over the rails of an independent company, about thirty-six miles in length, was built mainly for interstate traffic. It would not have been constructed and could not be maintained for intrastate business alone. Its strictly intrastate passenger business is only an incident to its general business and almost a negligible consideration. The uncontradicted evidence in this case shows that only five or six per centum of its total passenger travel is intrastate. The company has been perfectly free to fix its interstate rates, except so far as it may have been controlled by competition and trade conditions. Notwithstanding this freedom with reference to its interstate business it has been doing its entire passenger business at an average of 2.47 cents per mile, and its entire passenger business in Virginia both State and interstate at 2.35 cents per mile. As the total revenue from its strictly intrastate passenger traffic does not exceed six per cent. of its total passenger traffic the enforcement of the two cent passenger rate for its strictly intrastate passenger business cannot very seriously affect these average rates per mile.

Taking a general view of the situation and taking notice of the fact that the standard rate upon the chief lines of railway in Virginia is a maximum of two and one-half cents per mile (as fixed by the orders of this Commission of March 16, 1909, and now effective on the Norfolk and Western, Chesapeake and Ohio, the Southern, the Seaboard Air Line, and the Atlantic Coast Line), we think that the Washington Southern, as a part of a great railway line between the north and the south on the Atlantic coast, should be placed in the same class with the railways which have been named. We know of no good reason, and certainly none appears from the evidence submitted in this case, why it should be permitted to charge a higher rate. We are equally satisfied that there is no sufficient reason why it should be forced to do its intrastate passenger business at a smaller rate.

Therefore, we are of opinion that its maximum intrastate passenger rate should be made to conform to the standard rate in effect in Virginia, namely, a maximum of two and one-half cents per mile per passenger. There are a great many commutation rates in effect upon the line which, according to the evidence, vary from four-tenths of a cent per mile to one cent per mile, and there are certain mileage rates in effect upon the system available for intrastate travel at the rate of two cents per mile. These commutation and mileage rates must be continued. Holding these views the Commission will enter an order similar to the orders entered March 16, 1909, in the cases above referred to.

WINGFIELD, Commissioner, concurs.

RHEA, Commissioner, dissents.

Richmond, June 23, 1910.

## DISSENTING OPINION—BHEA, COMMISSIONER.

This is a petition of the Washington Southern Railway Company asking to be allowed to increase its present intrastate maximum passenger rate of two cents per mile to three cents per mile.

My associates, after hearing and considering all the evidence presented, are of opinion that the present rate of two cents per mile should be increased to two and one-half cents per mile. In this view I do not concur. Without going into an elaborate discussion of the evidence presented, I am of the opinion that the Washington Southern Railway Company should be required to maintain its present maximum passenger rate of two cents per mile.

Richmond, June 23, 1910.

## ORDER OF OCTOBER 19, 1910.

The penalty of the supersedeas bond in this case is hereby fixed at five hundred (\$500.00) dollars.

---

CASE No. 228.

*Commonwealth of Virginia, at the relation of the State Corporation Commission*

vs.

*The Bliss Silk Throwing Company.*

## ORDER OF FEBRUARY 2, 1910.

This corporation having complied with the requirements of the Commission, it is ordered that the rule awarded against it on the 3rd day of December, 1909, be, and is hereby dismissed on payment of costs.

---

CASE No. 229.

Regulations for the transportation of explosives.

## ORDER OF MARCH 18, 1910.

It is hereby ordered that paragraph 1682, of the rules and regulations for the transportation of explosives be, and is, hereby amended so as to read as follows:

1682. Explosives covered by these regulations, other than small-arms ammunition, primers, percussion fuses, time or combination fuses, safety fuses, and safety squibs, must not be transported in the same car with nor stored on railway property near any of the dangerous articles covered by the regulations for the transportation of inflammable articles and acids approved by The



American Railway Association and on file with the Interstate Commerce Commission.

When practicable, certain and separate days should be assigned for receiving from shippers less than carload lots of explosives.

This order shall be effective on the twenty-second day of April, 1910.

It is further ordered that the clerk of the Commission do certify this order and regulation to the Superintendent of Public Printing, for publication according to law.

---

CASE No. 230.

*Commonwealth of Virginia, at the relation of the State Corporation Commission*

vs.

*Louisville and Nashville Railroad Company.*

Classification.

ORDER OF MARCH 4, 1910.

Certain transportation companies and shippers having requested that Virginia Classification No. 1, General Rules, be amended by the addition thereto of a rule in the following words and figures, to-wit:

5 (b). When premiums, prizes or other articles for advertising purposes are shipped in the package with the commodity that they advertise, the following will govern:

An article for advertising purposes may be shipped in the package with the commodity it advertises, provided only one such complete advertising article is contained in each package; the commodity shipped to be charged at actual weight, plus weight of the containing package (subject to the established minimum carload weight when in carloads), and at the rating applicable on such commodity; the advertising article to be charged at actual weight, plus twenty (20) per cent., at the less than carload rate on such article as per established tariffs.

In no case, however, shall the advertising article be charged at less than ten (10) per cent. of the gross weight of the package in which it is contained.

and all of the transportation companies in the State, save and except the Louisville and Nashville Railroad Company, having consented thereto, it is therefore hereby ordered that the Louisville and Nashville Railroad Company be summoned to appear before the State Corporation Commission at its court room in the city of Richmond, Virginia, on Thursday, March 17, 1910, at eleven o'clock A. M., to show cause if any it can, why such additional General Rule 5 (b) to Virginia Classification No. 1 shall not be prescribed by this Commission; at which time and place the



Commission will consider and determine whether or not such rule shall be adopted, and the said Louisville and Nashville Railroad Company will be afforded a reasonable opportunity to introduce evidence and to be heard thereon, to the end that justice may be done; and that a copy of this order be forthwith served upon the Louisville and Nashville Railroad Company as a notice of the purpose of the Commission to consider such rule and to enter such rules, orders and requirements with reference thereto as may be just, and also as a writ or summons according to law.

ORDER OF MARCH 11, 1910.

At the request of the defendant company the above mentioned case, set for hearing before the Commission Thursday, March 17, 1910, is hereby postponed until Wednesday, April 6, 1910.

ORDER OF APRIL 6, 1910.

This day came the Commonwealth of Virginia by the Assistant Attorney-General, and the Louisville and Nashville Railroad Company by its representative, D. M. Goodwyn, and the defendant company having failed to file any answer or to introduce any evidence, and the Commission having maturely considered the proposed amendment of Virginia Classification No. 1, General Rules, is of opinion that an additional rule 5 (b), to Virginia Classification No. 1, should be prescribed as against the Louisville and Nashville Railroad Company.

Therefore, it is considered by the Commission that Virginia Classification No. 1 General Rules be amended by the addition thereto of a rule in the following words and figures, to-wit:

5 (b). When premiums, prizes or other articles for advertising purposes are shipped in the package with the commodity that they advertise, the following will govern:

An article for advertising purposes may be shipped in the package with the commodity it advertises, provided only one such complete advertising article is contained in each package; the commodity shipped to be charged at actual weight, plus weight of the package (subject to the established minimum carload weight when in carloads), and at the rating applicable on such commodity; the advertising article to be charged at actual weight, plus twenty (20) per cent., at the less than carload rate on such article as per established tariffs.

In no case, however, shall the advertising article be charged at less than ten (10) per cent. of the gross weight of the package in which it is contained.

Carriers may require shippers to state in print or writing the character and actual weight of advertising articles contained in each shipment.

Such rule 5 (b) having already been consented to by all of the transportation companies in the State, save and except the Louisville and

Nashville Railroad Company, is made effective on May 1, 1910, after due publication according to law.

---

CASE No. 231.

*Norfolk and Western Railway Company, ex parte.*

Petersburg low grade connecting line.

ORDER OF FEBRUARY 2, 1910.

The Norfolk and Western Railway Company has this day filed its petition for the purpose of obtaining the consent of this Commission for the construction of a low grade connecting line beginning at a point on its present main line at Mile Post 77 80-100, as measured from Norfolk, being at or near Poe in Prince George county, to a point at Mile Post 88 35-100 as measured from Norfolk on said main line, at or near Addison in Dinwiddie county, a distance of about 8 91-100 miles; and has filed with said petition a resolution of its board of directors locating said line, and the connections which will be made with its own main line, as well as with the railroads of the Atlantic Coast Line Railroad Company and the Seaboard Air Line Railway Company where said low grade connecting line crosses the railroads of the two companies last named; and has also filed with its petition map No. 8125-A, being a map and profile of the proposed Petersburg low grade connecting line;

And the Commission being satisfied, upon an inspection of said petition, together with the exhibits therewith filed, and the examination of witnesses, that the purpose and effect of the proposed construction is to enable the Norfolk and Western Railway Company to transport its traffic passing between the two points on its main line, to-wit: Poe and Addison, more efficiently and economically as the result of the lower grade and better alignment of the proposed cut-off and connecting line, this Commission doth now, in pursuance of the authority vested in it by an act of the General Assembly, approved on the 5th day of March, 1908, give its consent for the construction by the Norfolk and Western Railway Company of its Petersburg low grade connecting line, as prayed for in its petition this day filed and as set forth in the resolution of its board of directors, and as shown upon its map and profile hereinabove referred to.

**CASE No. 231.**

*Ex Parte: Norfolk and Western Railway Company.*

Upon the petition of the Norfolk and Western Railway Company for consent to purchase the railroad of the Lynchburg Belt Line and Connecting Railway company.

**ORDER OF APRIL 2, 1910.**

The Norfolk and Western Railway Company has this day filed its petition for the purpose of obtaining the consent of this Commission for the purchase of the railroad of the Lynchburg Belt Line and Connecting Railway Company, which railroad forms a low-grade connecting line between a point now known as Phoebe, located a short distance east of Concord (said point being at Mile Post 189.88 of the Norfolk and Western Railway, as measured from Norfolk and situated in Appomattox county and State of Virginia), and a point near Forest, in Bedford county, Va. (at Mile Post 214.48, as measured from Norfolk), a distance of 22.33 miles and has filed with said petition a contract between the Norfolk and Western Railway Company and the said Lynchburg Belt Line and Connecting Railway Company dated the 12th day of March, 1910, setting forth the terms and conditions upon which the said companies are willing to make said sale and purchase; and has also filed with its petition map No. 6358-C, being a map and profile of the railroad of the Lynchburg Belt Line and Connecting Railway Company and its connections with the Durham district line of the Norfolk and Western Railway Company at Durmid and its connection with the Southern Railway.

And the Commission being satisfied, upon an inspection of said petition, together with the exhibits therewith filed, and the examination of witnesses, that the purposes and effect of the proposed sale and purchase is to enable the Norfolk and Western Railway Company to transport its traffic passing between the two points on its main line, to-wit: Forest and Phoebe, as well as traffic destined to points on and beyond its Durham district line, more efficiently and economically as the result of the lower grade and better alignment of the railroad of the Lynchburg Belt Line and Connecting Railway Company, this Commission doth now, in pursuance of the authority vested in it by an act of the General Assembly approved on the 5th day of March, 1908, give its consent for the purchase by the Norfolk and Western Railway Company of the railroad and connections of the Lynchburg Belt Line and Connecting Railway Company, as prayed for in its petition this day filed, and as set forth in the contract between said companies dated the 12th day of March, 1910, and as shown upon its map and profile hereinabove referred to.

## CASE No. 282.

*Commonwealth of Virginia, at the relation of The J. P. Houck Tanning Company,*

*vs.*

*Norfolk and Western Railway Company.*

Rates on bark.

## ORDER OF MARCH 15, 1910.

The petition of the Commonwealth of Virginia, at the relation of The J. P. Houck Tanning Company, against the Norfolk and Western Railway Company, having been this day filed, it is hereby ordered that the defendant corporation be summoned to appear and answer the same on or before eleven o'clock A. M., Wednesday, March 30, 1910, at the court room of the State Corporation Commission in the city of Richmond, Virginia, and that a copy of this order, together with copy of said petition, be forthwith served upon the said defendant corporation as a notice of the allegations and complaints contained therein, and of the purpose of the Commission to consider the same and to enter such rules, orders and regulations as may be just, and also as a writ or summons, according to law.

## ORDER OF MARCH 30, 1910.

This day came the defendant, the Norfolk and Western Railway Company, and filed its answer to the petition.

---

CASE No. 234.

CITY OF RICHMOND, April 8, 1910.

## RULE.

A rule is hereby awarded against

*Carolina Engineering Company,*

a corporation alleged to have been incorporated under the laws of the State of North Carolina, and designated as a foreign corporation, returnable at the court room of the State Corporation Commission, Capitol building, Richmond, Virginia, at eleven o'clock A. M., Wednesday, April 27, 1910, requiring it to show cause, if any it can, why it should not be fined under section 1105 of the Code of Virginia (Pollard's Code, 1904), for transacting business in this State without first obtaining the license provided for in section 1104 of the Code of Virginia (Pollard's edition, 1904).

## ORDER OF APRIL 27, 1910.

This day came the defendant company by the secretary of the corporation, and made verbal answer, and the evidence having been con-

sidered, the Commission takes time to consider of its judgment and the order to be entered herein.

ORDER OF MAY 11, 1910.

It appearing that the defendant company has now complied with the requirements of section 1104 of the Code, it is ordered that the rule entered against said company on the eighth day of April, 1910, be, and is, hereby dismissed, and that the Commonwealth recover of the defendant its costs in this behalf expended.

---

CASE No. 285.

CITY OF RICHMOND, April 8, 1910.

RULE.

A rule is hereby awarded against

*Eureka Soapstone Company,*

a corporation chartered under the laws of the State of New Jersey, and designated as a foreign corporation, returnable at the court room of the State Corporation Commission, Capitol building, Richmond, Virginia, at eleven o'clock A. M., on the twenty-seventh day of April, 1910, requiring it to show cause, if any it can, why it should not be fined under section 1105 of the Code of Virginia (Pollard's Code, 1904), for transacting business in this State without first obtaining the license provided for in section 1104 of the Code of Virginia (Pollard's edition, 1904).

ORDER OF APRIL 27, 1910.

No appearance being made in answer to rule awarded against this corporation, and the evidence having been submitted, the Commission takes time to consider of its judgment and the order to be entered herein.

ORDER OF JUNE 10, 1910.

It appearing that the requirements of law have now been complied with, it is ordered that the rule awarded against this corporation on the eighth day of April, 1910, be, and is, hereby dismissed, and that the Commonwealth recover of the defendant its costs in this behalf expended.

## ANNUAL REPORT OF

## CASE No. 236.

CITY OF RICHMOND, *April 8, 1910.*

## RULE.

A rule is hereby awarded against

*Richmond, Urbanna and Peninsula Railway Company,*

returnable at Richmond, Virginia, at eleven o'clock A. M., Wednesday, April 27, 1910, requiring it to show cause, if any it can, why it should not be fined for failure to make report as a railroad not yet engaged in business, required by the Commission for the year ending June 30, 1909.

## ORDER OF APRIL 27, 1910.

It appearing that the required report has now been filed, it is ordered that the rule awarded against this corporation on the eighth day of April, 1910, be, and is, hereby dismissed, and that the Commonwealth recover of the defendant its costs in this behalf expended.

---

CASE No. 237.CITY OF RICHMOND, *April 8, 1910.*

## RULE.

A rule is hereby awarded against

*The Staunton River Railroad Company.*

returnable at Richmond, Virginia, at eleven o'clock A. M., Wednesday, April 27, 1910, requiring it to show cause, if any it can, why it should not be fined for failure to make report as a railroad not yet engaged in business required by the Commission for year ending June 30, 1909.

## ORDER OF APRIL 27, 1910.

It appearing that the required report has now been filed, it is ordered that the rule awarded against this corporation on the eighth day of April, 1910, be, and is, hereby dismissed, and that the Commonwealth recover of the defendant its costs in this behalf expended.

---

CASE No. 238.

In the matter of the petition of the Norfolk and Portsmouth Belt Line Railroad Company for leave to acquire, by purchase, the railroad property and franchises of the Elizabeth River Railroad Company.

## ORDER OF MAY 24, 1910.

This day came the Norfolk and Portsmouth Belt Line Railroad Company and filed its petition, praying that this Commission will authorize

it to acquire, by purchase, the railroad property and franchises of the Elizabeth River Railroad Company.

Whereupon, it appearing to the Commission that the said railroads are not competitive, such consent as prayed for is hereby granted.

---

**CASE No. 240.**

*Ex Parte:* Petition of bondholders committee of the William R. Trigg Company for permission to close the Richmond dock, and to relieve said dock property from any public use thereof.

CITY OF RICHMOND, *July 8, 1910.*

*To Whom it May Concern:*

Whereas, the bondholders' committee of the William R. Trigg Company have this day made application to the State Corporation Commission for permission to close a certain dock, formerly the property of the Richmond Dock Company, situated in the city of Richmond, and to relieve the said dock property of any public use therein.

It is ordered that any person having an interest in said matter do appear on or before the 26th day of July, 1910, and file their written answer to such petition.

Whereupon, on the said 26th day of July, 1910, a day will be set for the hearing of all parties in interest.

**ORDER OF SEPTEMBER 10, 1910.**

This day came the city of Richmond by its attorney, the Chamber of Commerce of the city of Richmond by its attorney and Stephen A. Ellerson & Company, Incorporated, and filed their several answers to the petition of Horatio G. Lloyd, E. L. Bemiss, Howard B. French, El. B. Addison, John I. Waterbury, and James Crosby Brown, the bondholders' committee of the William R. Trigg Company. Gordon Metal Company, by its attorney, asked leave to file an answer to such petition, if it shall be hereafter advised so to do, before the termination of this proceeding.

All other questions are reserved.

**ORDER OF DECEMBER 6, 1910.**

This day came the petitioners by their attorneys, and the respondents by their attorneys, and the respondents moved the Commission to dismiss the petition upon the ground that the Commission has no jurisdiction to hear and determine the question involved, and such motion being partly argued, is continued until to-morrow.

Upon the motion of the Chesapeake and Ohio Railway Company, by its attorney, leave is given it to intervene in this proceeding, by answer or otherwise, if it shall be so advised.

## ORDER OF DECEMBER 7, 1910.

This day came the Chesapeake and Ohio Railway Company, by its attorney, and by leave of the Commission, filed its motion, demurrer and answer to the petition, of Horatio G. Lloyd, E. L. Bemiss, Howard B. French, E. B. Addison, John I. Waterbury, and James Crosby Brown, bondholders' committee of the William R. Trigg Company.

Thereupon came again the parties, by their attorneys, and the motion to dismiss the petition, upon the ground that the Commission has no jurisdiction to hear and determine the question involved, was further argued, and the Commission takes time to consider of its judgment and the order to be entered herein. It is further ordered that the evidence upon which the petitioners rely, be submitted.

All other questions are reserved.

---

CASE No. 242.

CITY OF RICHMOND, *August* 19, 1910.

## RULE.

A rule is hereby awarded against

*Graceland Farm and Land Company,*

a corporation chartered under the laws of the State of New York, and designated as a foreign corporation, returnable at the court room of the State Corporation Commission, Capitol building, Richmond, Virginia, at eleven o'clock A. M. on Friday, the second day of September, 1910, requiring it to show cause, if any it can, why it should not be fined under section 1105 of the Code of Virginia (Pollard's Code, 1904), for transacting business in this State without first obtaining the certificate of authority provided for in section 1104 of the Code of Virginia (Pollard's edition, 1904).

## ORDER OF SEPTEMBER 2, 1910.

This day came the defendant company by its attorney and admitted that it is a corporation organized and existing under the laws of the State of New York, and that it is engaged in business in Virginia without complying with the requirements of section 1104 of the Code of Virginia;

Therefore, It is considered by the Commission that Graceland Farm and Supply Company render unto the Commonwealth of Virginia a fine of ten (\$10.00) dollars and the costs incident to this proceeding, and unless the same shall be paid to the clerk of the Commission within sixty (60) days from this date, that execution of fieri facias issue therefor, according to law.



## CASE No. 243.

## RULE.

CITY OF RICHMOND, *September 12, 1910.*

*Commonwealth of Virginia, at the relation of the State Corporation Commission*

vs.

*Slate Phone Company.*

A rule is hereby awarded against Slate Phone Company, returnable at Richmond, Virginia, at 11:00 o'clock A. M., on the fourth day of October, 1910, requiring it to show cause, if any it can, why it should not be fined under section 144 of the act entitled, "An act to raise revenue for the support of the government and public free schools and to pay the interest on the public debt, and to provide a special tax for pensions as authorized by section 189 of the Constitution," approved April 16, 1903, for failure to make the report required under section 34 of the same act, as amended by the act approved March 16, 1910.

ORDER OF OCTOBER 4, 1910.

This day came Slate Phone Company, by its secretary, and it being shown that a satisfactory report for the year ending June 30, 1910, has now been filed with the Commission by Slate Phone Company, as a telephone company, for the purpose of taxation, and for other reasons, it is ordered that the rule awarded against this corporation be dismissed at the cost of the defendant.

## CASE No. 244.

CITY OF RICHMOND, *September 14, 1910.*

## RULE.

*Commonwealth of Virginia, at the relation of the State Corporation Commission*

vs.

*Grundy-Raven Telephone Company.*

A rule is hereby awarded against Grundy-Raven Telephone Company, returnable at Richmond, Virginia, at eleven o'clock, A. M., on the fourth day of October, 1910, requiring it to show cause, if any it can, why it should not be fined under section 144 of the act entitled "An act to raise revenue for the support of the government and public free schools and to pay the interest on the public debt, and to provide a special tax for pensions as authorized by section 189 of the Constitution," approved April 16, 1903, for failure to make the report required under section 34 of the same act, as amended by the act approved March 16, 1910.

## ORDER OF OCTOBER 24, 1910.

This day came Grundy-Raven Telephone Company, by its secretary, and it being shown that a satisfactory report for the year ending June 30, 1910, has now been filed with the Commission by Grundy-Raven Telephone Company, as a telephone company, for the purpose of taxation, and for other reasons, it is ordered that the rule awarded against this corporation be dismissed at the cost of the defendant.

---

CASE No. 245.

In the matter of the Bank of Princess Anne, Virginia Beach, Va.

## ORDER OF AUGUST 15, 1910.

The examination of the Bank of Princess Anne, made on the 12th day of August, 1910, by C. C. Barksdale, chief examiner, having developed the fact that the banking laws of this State are not being fully observed, and that the capital stock of the said Bank of Princess Anne is impaired and is in danger of being further impaired, the State Corporation Commission, according to the authority vested in said Commission by section 1169 of the Code, does hereby give notice to the officers and directors of the said Bank of Princess Anne, and does hereby demand that the same shall be corrected; and upon the failure of the said Bank of Princess Anne so to do within thirty days from this date, the said State Corporation Commission will apply for the appointment of a receiver to take charge of the business affairs and assets of the said institution and to wind up its affairs as provided by law.

---

CASE No. 246.

CITY OF RICHMOND, *September 14, 1910.*

## RULE.

*Commonwealth of Virginia, at the relation of the State Corporation Commission*

vs.

*Stuart and Laurel Fork Telephone Company, Incorporated.*

A rule is hereby awarded against Stuart and Laurel Fork Telephone Company, Incorporated, returnable at Richmond, Virginia, at eleven o'clock A. M., Tuesday, the fourth day of October, 1910, requiring it to show cause, if any it can, why it should not be fined under section 144 of the act entitled "An act to raise revenue for the support of the government and public free schools and to pay the interest on the public debt, and to provide a special tax for pensions as authorized by section 189 of the Constitution," approved April 16, 1903, for failure to make

report required under section 34 of the same act, as amended by the act approved March 16, 1910.

ORDER OF OCTOBER 4, 1910.

This day came Stuart and Laurel Fork Telephone Company, Incorporated, by its secretary, and it being shown that a satisfactory report for the year ending June 30, 1910, has now been filed with the Commission by Stuart and Laurel Fork Telephone Company, Incorporated, as a telephone company, for the purpose of taxation, and for other reasons, it is ordered that the rule awarded against this corporation be dismissed at the cost of the defendant.

---

CASE No. 247.

CITY OF RICHMOND, *September 14, 1910.*

RULE.

*Commonwealth of Virginia, at the relation of the State Corporation Commission.*

VS.

*White Hall Telephone Company.*

A rule is hereby awarded against White Hall Telephone Company, returnable at Richmond, Virginia, at eleven o'clock A. M., Tuesday, the fourth day of October, 1910, requiring it to show cause, if any it can, why it should not be fined under section 144 of the act entitled, "An act to raise revenue for the support of the government and public free schools and to pay the interest on the public debt, and to provide a special tax for pensions as authorized by section 189 of the Constitution," approved April 16, 1903, for failure to make the report required under section 34 of the same act, as amended by the act approved March 16, 1910.

ORDER OF OCTOBER 4, 1910.

It is ordered that this rule be dismissed.

---

CASE No. 248.

CITY OF RICHMOND, *September 14, 1910.*

RULE.

*Commonwealth of Virginia, at the relation of the State Corporation Commission.*

VS.

*The Richmond and Henrico Railway Company.*

A rule is hereby awarded against The Richmond and Henrico Railway Company, returnable at Richmond, Virginia, at eleven o'clock A.

M., Tuesday, the fourth day of October, 1910, requiring it to show cause, if any it can, why it should not be fined under Section 27 of the act entitled, "An act to raise revenue for the support of the government and public free schools and to pay the interest on the public debt, and to provide a special tax for pensions as authorized by section 189 of the Constitution," approved April 16, 1903, for failure to make the report required under said section.

ORDER OF OCTOBER 4, 1910.

This day came The Richmond and Henrico Railway Company, and it being shown that a satisfactory report for the year ending June 30, 1910, has now been filed with the Commission by The Richmond and Henrico Railway Company for the purpose of taxation, and for other reasons, it is ordered that the rule awarded against this corporation be dismissed at the cost of the defendant.

---

CASE No. 249.

CITY OF RICHMOND, *September 14, 1910.*

RULE.

*Commonwealth of Virginia, at the relation of the State Corporation Commission,*

vs.

*Ocean Navigation Company, Incorporated.*

A rule is hereby awarded against Ocean Navigation Company, Incorporated, returnable at Richmond, Virginia, at eleven o'clock A. M., Tuesday, the fourth day of October, 1910, to show cause, if any it can, why it should not be fined under Section 29 of the act entitled "An act to raise revenue for the support of the government and public free schools, and to provide a special tax for pensions as authorized by section 189 of the Constitution," approved April 16, 1903, for failure to make the report required under that section.

ORDER OF OCTOBER 4, 1910.

This day came the Ocean Navigation Company, Incorporated, by its secretary, and it being shown that the steamer and other property of this corporation had been disposed of during the year 1909, and that during the period July 1, 1909, to June 30, 1910, had not been in operation and therefore had no property or earnings to report for the year ending June 30, 1910, it is ordered that the rule awarded against this corporation be dismissed at the cost of the defendant.

## CASE No. 250.

*Commonwealth of Virginia, at the relation of The Virginia State Farmers' Institute, Incorporated, and the Fluvanna Farmers' Association,*

vs.

*The Chesapeake and Ohio Railway Company.*

Rates Virginia Air Line Division.

## ORDER OF SEPTEMBER 15, 1910.

The petition of the Commonwealth of Virginia, at the relation of The Virginia State Farmers' Institute, Incorporated, and the Fluvanna Farmers' Association, against The Chesapeake and Ohio Railway Company, having been this day filed, it is hereby ordered that the defendant company be summoned to appear and answer the same on or before 11 o'clock A. M., Wednesday, October 5, 1910, at the court room of the State Corporation Commission in the City of Richmond, Virginia, and that a copy of this order, together with copy of said petition, be forthwith served upon the said defendant company as a notice of the allegations and complaints contained therein, and of the purpose of the Commission to consider the same and to enter such rules, orders and regulations as may be just, and also as a writ or summons, according to law.

## ORDER OF OCTOBER 5, 1910.

This day came the Chesapeake and Ohio Railway Company, by its attorney, and filed its answer to the petition.

---

CASE No. 251.

*Commonwealth of Virginia, at the relation of the Virginia Travelers Association, a corporation, Frank Ferrone and J. W. Alvis, partners trading as the Peoples Baggage Transfer Company, and George W. Hancock,*

vs.

*Norfolk and Western Railway Company, and  
Long's Baggage Transfer Company, Incorporated.*

## ORDER OF SEPTEMBER 15, 1910.

The petition of the Commonwealth of Virginia, at the relation of the Virginia Travelers Association, a corporation, Frank Ferrone and J. W. Alvis, partners trading as the Peoples Baggage Transfer Company, and George W. Hancock, against the Norfolk and Western Railway Company and Long's Baggage Transfer Company, Incorporated, having been this day filed, it is hereby ordered that the defendant companies be summoned to appear and answer the same on or before eleven o'clock A. M., Wednesday, September 28, 1910, at the court room of the State Corporation Commission in the City of Richmond, Virginia, and that

a copy of this order, together with a copy of said petition, be forthwith served upon the said defendant companies as a notice of the allegations and complaints contained therein, and of the purpose of the Commission to consider the same and to enter such rules, orders and regulations as may be just, and also as a writ or summons, according to law.

ORDER OF SEPTEMBER 28, 1910.

This day came each of the defendant companies, by their attorneys, and filed their separate demurrers to the petition, in which demurrers the petitioners joined, and the said defendants also each filed their separate pleas to the jurisdiction of this Commission to hear and determine this case, to which pleas the petitioners replied generally.

Thereupon, upon an agreed verbal statement of the facts, the case was argued and submitted. By consent of the parties, by their attorneys, it was agreed that a written statement of the facts shall be filed, as part of this record, within ten days from this date.

The Commission takes time to consider of its judgment and the orders to be entered herein.

All other questions are reserved.

ORDER OF OCTOBER 25, 1910.

This day came the Norfolk and Western Railway Company and filed its separate answer to the petition.

ORDER OF OCTOBER 28, 1910.

This day came the Long's Baggage Transfer Company, Incorporated, and filed its separate answer to the petition.

ORDER OF NOVEMBER 11, 1910.

The Commission having considered the agreed statements of facts, verbal and written, is of opinion, for the reasons stated in writing and filed with the record as a part thereof, and doth decide as follows:

1. That the existing contract, referred to in the evidence, whereby the Norfolk and Western Railway Company has granted to Long's Baggage Transfer Company, Incorporated, the exclusive privilege of soliciting baggage on the premises of the railway company at Lynchburg, is a legal and valid contract; and that so long as the public is provided thereunder with good service at reasonable rates, it will not be disapproved by this Commission.

2. That the refusal of the Norfolk and Western Railway Company to permit travelers departing from Lynchburg to identify and claim their baggage by means of claim checks issued by the Peoples Baggage Transfer Company, is unreasonable and imposes unnecessary annoyance and inconvenience upon the traveling public. Therefore, such practice is disapproved, and it is ordered that the Norfolk and Western Railway Company allow travelers to identify and claim their baggage left at its sta-

tion in the city of Lynchburg by the Peoples Baggage Transfer Company, by means of claim checks issued by such company, under such reasonable rules and regulations as may be adopted by the Norfolk and Western Railway Company, subject to the approval of this Commission, so that such baggage may be promptly checked and forwarded.

OPINION—PRENTIS, CHAIRMAN.

The pertinent facts, which we consider necessary for a comprehension of the issues here involved, are:

That the Norfolk and Western Railway Company (hereinafter called the railway company), has entered into a contract with Long's Baggage Transfer Company, Incorporated (hereinafter called the Long Company), granting to it the exclusive privilege of soliciting baggage on the premises of the railway company at Lynchburg. By virtue of this agreement the Long Company has an advantage over the competing baggage transfer company in Lynchburg, because it has so much the best opportunity to secure patrons from incoming travelers. That the said Long Company, on receiving baggage in Lynchburg from outgoing travelers, issues its own claim checks to such persons as employ it to transfer such baggage to the station. These claim checks are similar to those in general use and consist of two cards, each bearing the same number and provided with appropriately marked spaces for writing the name and address of the owner of the baggage transported, the description thereof, the charges thereon and the name of the driver handling it; the custom is to fasten one of such cards to the baggage to be transported, and the other, containing the corresponding number, is given to the owner of the baggage for use in identifying, claiming and checking it to its destination after its arrival at the station. The baggage so transferred to the station is accepted by the railway company from the Long Company and the traveler is permitted to identify and claim it by the presentation of his claim check bearing the corresponding number of the claim check attached to the baggage.

The Peoples Transfer Company, a co-partnership (hereinafter called the Peoples Company), is also engaged in the baggage transfer business in the city of Lynchburg, and is competing with the Long Company for such business. It issues claim checks to its customers similar to those issued by the Long Company. On August 22, 1910, and since, the railway company has refused to recognize the claim checks issued by the Peoples Company, or to handle the baggage delivered to it by the Peoples Company by reference merely to such claim checks, and has, ever since that date, persisted in such refusal. Instead thereof, when baggage is brought to the station by the Peoples Company, the railway company issues therefor its own claim checks and refuses to allow the traveler to identify and claim his baggage by means of the claim checks issued by the Peoples Company. That the Peoples Company has requested the said railway company to recognize its claim checks in the same way that it recognizes those of the Long Company, and has offered to execute a proper bond conditioned to save the railway company and the public harmless from any damage or loss which might be sustained on account of such trans-

actions of the Peoples Company, or on account of the acceptance of its claim checks, and has also offered to conform to any rules and regulations the said railway company may see fit to promulgate with reference to the form, color, material and general description of said claim checks. Notwithstanding this offer, the railway company still refuses to recognize such claim checks as a means of identifying and claiming the baggage of customers of the Peoples Company.

The jurisdiction of the Commission to deal with the questions raised, is conferred in general terms by section 156 of the Constitution, and specific authority to change the rules and regulations of the railroad companies with reference to checking baggage may be found in section 54 of chapter 4 of the Act Concerning Public Service Corporations, being clause 54 of section 1294d, Pollard's Code, in these words:

"Every railroad company shall furnish sufficient accommodation for the transportation of all such passengers and property as shall, within a reasonable time previous to the departure of its trains offer, or be offered, for transportation, at places established for receiving and discharging passengers and freight, and shall, when requested, subject to reasonable rules and regulations, as the company may establish, which rules and regulations may be changed from time to time by the State Corporation Commission, check every parcel of baggage taken for transportation, if such parcel is in reasonably good condition, and if there is a handle, loop, or fixture, so that the same can be attached, and shall give to the person delivering such baggage a check for the same."

It appears to be well settled by the English cases, which are referred to and followed by the Supreme Court of Appeals of Virginia in the case of *Norfolk and Western Railway Company v. Old Dominion Baggage Company*, 99 Virginia, 111, that railway companies are free to make contracts similar to that made by the railway company with the Long Company above referred to, by which a baggage transfer company may be granted the exclusive right of access to the premises and incoming trains of a railway company for the purpose of soliciting business from incoming travelers, and that, so long as the service is properly performed at reasonable rates, such contracts are unobjectionable. Indeed, they are regarded as serving the interest of the public, in that the railway company can thus relieve travelers from the annoyance growing out of the solicitations of persistent agents of competing transfer companies, some of whom may be irresponsible and unreliable. It is claimed that by such exclusive contracts the railway company can best assure to its passengers prompt service by responsible and reliable transfer companies at reasonable rates. The Supreme Court of the United States has affirmed the same doctrine as to a similar contract for an exclusive cab service for incoming passengers at the Chicago union station in *Donovan v. Pennsylvania Company*, 199 U. S. 279 (50 L. Ed. 193). See also *Kates v. Atlantic Baggage and Cab Company, et als* (Georgia), 34 S. E. Rep. 372. These decisions, which could be multiplied, settle one of the questions



raised in this case, in favor of the validity of the contract between the railway company and the Long Company. So long as the traveling public is provided with good service at reasonable rates, such contracts will have the approval of this Commission.

This case, however, presents another question which is different from any decided in the cases cited. In the Georgia case above referred to, it is plainly stated that as to baggage of outgoing travelers delivered at the station, the claim checks of the company with which the railway company had no contract were recognized by the baggage master. The oral evidence in this case shows that this is in accordance with the custom in Richmond, and, it is believed, corresponds with the universal custom, save at Lynchburg, since August 22, 1910. In its practical operation the refusal of the railway company to allow the customers of the Peoples Company to identify their baggage at the Lynchburg station by means of the claim checks of that transfer company, tends to give a monopoly of the baggage transfer business in the city of Lynchburg, for departing travelers, to the Long Company. While the contract giving the Long Company the exclusive privilege of soliciting baggage on the premises of the company at the Lynchburg station, may be in the interest of the public, this cannot be said of the refusal of the company to allow outgoing passengers who prefer to employ the Peoples Company, to identify their baggage by means of the claim checks of that company. That regulation is plainly against the public interest, in that its tendency is to force the public in Lynchburg to employ the Long Company, the possession of whose claim checks is accepted by the railway company, as sufficient means of identification of baggage at that station. The effect of refusal to accept from travelers the claim checks of the Peoples Company as a sufficient identification of baggage left at the station by that company, is that the driver of the wagon who delivers the baggage must get from the baggage agent a claim check of the railway company, and must then look up the traveler and identify him, and when identified, must deliver the railway company's claim check, by which alone the traveler can identify and claim his baggage. If the driver should fail to find the traveler, his trunk cannot be identified and checked, and the traveler is delayed in his journey while waiting for such railway claim check, or else he must leave his baggage behind. It may also happen that the driver may make a mistake and deliver the railway claim check to the wrong person, by means of which the baggage may be lost to its owner.

The traveling public thus has a vital interest in the matter, and should not be put to inconvenience and danger of loss by reason of such refusal of the company to conduct its business at the Lynchburg station in the customary manner, which has been found convenient elsewhere.

The rules of the railway company must be reasonable. We are of opinion that the rule under discussion, that is the rule refusing to permit outgoing passengers to identify and claim their baggage by means of claim checks issued by the Peoples Company, is unreasonable and imposes unnecessary annoyance and inconvenience upon the traveling public. An order will therefore be entered, requiring the railway company to allow

travelers to claim, identify and check their baggage left at its station in the city of Lynchburg by the Peoples Company, under such reasonable rules and regulations as may be adopted by the company, subject to the approval of this Commission, so that such baggage may be promptly checked and forwarded.

Commissioners RHEA and WINGFIELD, concur.

Richmond, November 11, 1910.

---

**CASE No. 253.**

In the matter of Peoples Southern Cent Savings Bank, Incorporated,  
Basic City, Va.

**ORDER OF AUGUST 3, 1910.**

The examination of the Peoples Southern Cent Savings Bank, Incorporated, made on the 2d day of August, 1910, by Chas. S. Hunter, assistant examiner, having developed the fact that the banking laws of this State are not being fully observed, and that certain irregularities are being practiced, and that the capital stock of the said Peoples Southern Cent Savings Bank, Incorporated, is impaired and in danger of being further impaired, the State Corporation Commission, according to the authority vested in said Commission by section 1169 of the Code, does hereby give notice to the officers and directors of the said Peoples Southern Cent Savings Bank, Incorporated, and does hereby demand that the same shall be corrected; and upon the failure of the said Peoples Southern Cent Savings Bank, Incorporated, so to do within ten days from this date, the said State Corporation Commission will apply for the appointment of a receiver to take charge of the business affairs and assets of the said institution and to wind up its affairs as provided by law.

**ORDER OF AUGUST 24, 1910.**

An examination having been made of the Peoples Southern Cent Savings Bank, Incorporated, doing business in Basic City, by Assistant Examiner Chas. S. Hunter, on the 2d day of August, 1910, in accordance with section 1169 of the Code, and report having been made to the State Corporation Commission, it is now stated of record by the Commission that in its judgment, it is necessary, for the protection of the public and of the depositors and creditors of the Peoples Southern Cent Savings Bank, Incorporated, that it should cease doing business, and that a receiver should be appointed by a court of competent jurisdiction to take charge of its business, affairs and assets, and wind up the same.

And it is ordered that a certified copy of this order be transmitted to the Commonwealth's attorney for the county of Augusta, in order that appropriate action may be taken by him in the name of the Commonwealth of Virginia, upon the application of, or at the relation of the State Corporation Commission.

## CASE No. 255.

CITY OF RICHMOND, *September 29, 1910.**The Galilean Fishermen's Bank, Hampton, Virginia.*

The Commission having ascertained from the examination of The Galilean Fishermen's Bank, Hampton, Virginia, made by C. C. Barksdale, chief examiner of banks, on September 22d and September 23, 1910. In the matter of prescribing a certain addition to item No. 100 on page bank, and that its capital has been impaired, therefore the officers and directors of The Galilean Fishermen's Bank, Hampton, Virginia, are hereby notified of the facts so ascertained. It is further ordered that such irregularities be promptly corrected, and upon failure to do so within twenty (20) days from this date the Commission will apply for the appointment of a receiver to take charge of the business affairs and assets of the said bank and to wind up its affairs, in accordance with the statute in such case made and provided.

## CASE No. 256.

CITY OF RICHMOND, *October 4, 1910.*

**Ex Parte.**—Petition of the Valley Turnpike Company, under the act approved March 16, 1910, for permission to erect additional toll gates on five sections of its road.

This day came the Valley Turnpike Company, by its attorney, and filed its petition to erect additional toll gates on five sections of its road, that is to say, south of the town of Strasburg, Virginia, south of the town of Edinburg, Virginia, south of the town of Woodstock, Virginia, north of the town of Newmarket, Virginia, and north of the town of Harrisonburg, Virginia, by authority of an act entitled "An act to amend and re-enact section 10 of an act concerning corporations, approved January 18, 1904, as amended by an act entitled an act to amend and re-enact section 10 of an act entitled an act concerning public service corporations, approved January 18, 1904, and providing for the continuance of annual tolls on turnpikes," approved March 16, 1910, and the proceeding is docketed and continued generally.

## CASE No. 257.

CITY OF RICHMOND, October 4, 1910.

## RULE.

*Commonwealth of Virginia, at the relation of the State Corporation Commission,*

vs.

*White Hall Telephone Company.*

A rule is hereby awarded against White Hall Telephone Company, returnable at Richmond, Virginia, at eleven A. M., Tuesday, the fifteenth day of November, 1910, requiring it to show cause, if any it can, why it should not be fined under section 144 of the act entitled "An act to raise revenue for the support of the government and public free schools and to pay the interest on the public debt, and to provide a special tax for pensions as authorized by section 189 of the Constitution," approved April 16, 1903, for failure to make the report required under section 34 of the same act, as amended by the act approved March 16, 1910.

ORDER OF NOVEMBER 25, 1910.

It is ordered that this rule be dismissed.

---

CASE No. 258.

*Commonwealth of Virginia, at the relation of the State Corporation Commission,*

vs.

*The Several Transportation Companies and All Persons Interested.*

In the matter of prescribing a certain addition to item No. 100 on page 45 of Virginia Classification No. 1, relating to stoves and ranges, N. O. S.

ORDER OF NOVEMBER 23, 1910.

Upon the motion of the Southern Railway Company, the Norfolk and Western Railway Company and the Atlantic Coast Line Railroad Company, by their several attorneys, it is hereby ordered that, pursuant to clause (b) of section 156 of the Constitution of Virginia, the following notice be published once a week for four successive weeks in one of the newspapers of general circulation in the city of Richmond, Virginia:

To the several transportation companies and all other persons interested:

## TAKE NOTICE.

That on Wednesday, the 18th day of January, 1911, at 11 o'clock A. M., the State Corporation Commission will, by authority of law, at its courtroom in the city of Richmond, proceed to consider and dispose of and determine upon the propriety of making the following addition to Virginia Classification No. 1, viz.: By adding to item No. 100 on page 45 of Virginia Classification No. 1, effective October 15, 1907, a note in the following words:

“ L. C. L. shipments of stoves and ranges, cast iron or with cast iron bases and tops, will not be accepted, unless boxed or crated.”

So that, if made, the item will read as follows:

“Stoves and Ranges, N. O. S. (see Note), Cast Iron (including Sheet Steel or Sheet Iron Ranges), or with cast iron bases and tops, Stove Plates, Stove Furniture (Cast or Sheet Iron or Steel), and Stove Hollowware (not Enameled, Agate, or Granite Ware, and not including Stove Pipe and Stove Pipe Elbows), loose or packed, shipped with Stoves, L. C. L. . . . . 3d class.

Note.—L. C. L. shipments of stoves and ranges, cast iron or with cast iron bases and tops, will not be accepted, unless boxed or crated.”

At that time the Commission will consider such proposed addition, as well as such other and further additions, amendments and changes therein as may be pertinent and proper, and will at that time and place, hear any objections which may be urged by any person interested, against the proposed order, rule, regulation or requirement.

---

CASE No. 259.

CITY OF RICHMOND, October 25, 1910.

*The Savings Bank of the Grand Fountain of the United Order of True Reformers.*

The Commission having ascertained from the report of examination of the condition of The Savings Bank of the Grand Fountain of the United Order of True Reformers, Richmond, Virginia, made by C. C. Barksdale, chief examiner of banks, commenced on the 18th day of October, 1910, and closed on the 21st day of October, 1910, that the banking laws of this State are not being fully observed by said bank, and that its capital has been impaired, therefore the officers and directors of the said bank are hereby notified of the facts so ascertained. It is therefore further ordered that such irregularities be promptly corrected, and upon the failure of such officers and directors so to do within ten (10) days from

this date, they are hereby notified that the Commission will apply for the appointment of a receiver to take charge of the business affairs and assets of the said institution, and to wind up its affairs, in accordance with the statute in such case made and provided.

---

**CASE No. 261.**

*Commonwealth of Virginia, at the relation of the State Corporation Commission,*

*vs.*

*Steam Railroad Companies.*

Supplemental petition of Richmond, Fredericksburg and Potomac Railroad Company for re-hearing.

ORDER OF NOVEMBER 25, 1910.

This day came again the Richmond, Fredericksburg and Potomac Railroad Company by its attorney, and on motion of said company, by its attorney, leave is given it to file its supplemental petition herein, asking for a re-hearing, and correction, of the orders heretofore entered in these proceedings against it; and thereupon the said supplemental petition was accordingly filed.

---

**CASE No. 262.**

CITY OF RICHMOND, December 8, 1910.

*The Virginia Safe Deposit and Trust Corporation, Alexandria, Virginia.*

The Commission having ascertained from the report of the examination of the condition of the Virginia Safe Deposit and Trust Corporation, Alexandria, Virginia, made by C. C. Barksdale, chief examiner of banks, concluded on the 6th day of December, 1910, and this day filed, that the banking laws of this State are not being fully observed by said bank, and that its capital has been impaired, therefore the officers and directors of the said bank are hereby notified of the facts so ascertained. It is therefore ordered that such irregularities be promptly corrected, and upon the failure of such officers and directors so to do within twenty (20) days from this date they are hereby notified that the Commission will apply for the appointment of a receiver to take charge of the business affairs and assets of the said institution, and to wind up its affairs, in accordance with the statute in such case made and provided.

**MISCELLANEOUS ORDERS.**

**Appointment of James A. Stone, assistant mineral land assessor.**

**ORDER OF MARCH 16, 1910.**

By authority of an act entitled "An act to amend and re-enact section 437a of chapter 23 of the Code of Virginia, relating to assessments of lands, lots and interests therein, and improvements thereon, as the same has been heretofore amended by chapter 319, Acts of 1906," approved February 19, 1910, it is hereby ordered that James A. Stone be, and he is hereby, employed and appointed for the purposes of the said act, to aid the assessors and commissioners of the revenue in this State in the assessment of mineral lands, to make such reports and to perform all such other duties as are required by the said act.

During such employment, effective this date, the said James A. Stone shall receive for his services a salary at the rate of two hundred and fifty (\$250.00) dollars per month, payable monthly out of the contingent fund of the Commission, and in addition thereto, he shall be paid his actual expenses incurred in the performance of his duties, including such amounts as may be necessary for clerical assistance, to be paid out of the contingent fund of the Commission, upon accounts duly sworn to by the said James A. Stone and approved by the Commission.

Thereupon the said James A. Stone took and subscribed the oaths as prescribed by law.

---

**Appointment of Charles S. Hunter, assistant examiner of banks.**

**ORDER OF JUNE 15, 1910.**

By authority of the statute in such case made and provided, the Commission this day appoints Charles S. Hunter assistant examiner of banks, to hold his office during the pleasure of the Commission. Thereupon the said Charles S. Hunter took and subscribed the oaths required by the Constitution and laws of this State, and executed a proper bond in the penalty of five thousand (\$5,000.00) dollars, together with the United States Fidelity and Guaranty Company as surety, approved by the Commission, conditioned for the faithful performance of his duties as such assistant examiner of banks.

Such oaths and bonds are filed in the office of the Commission, and are ordered to be here recorded.

**ORDER OF JUNE 15, 1910.**

The salary of the assistant examiner of banks is hereby fixed at two thousand (\$2,000.00) dollars per annum, payable monthly out of the banking fund provided by law for that purpose, upon the order of the Commission, attested by the clerk, from and after July 1, 1910.

**Appointment of Charles C. Barksdale, chief examiner of banks.**

ORDER OF JUNE 21, 1910.

By authority of the statute in such case made and provided, the Commission this day appoints Charles C. Barksdale chief examiner of banks, to hold his office during the pleasure of the Commission. Thereupon the said Charles C. Barksdale took and subscribed the oaths required by the Constitution and laws of this State, and executed a proper bond in the penalty of five thousand (\$5,000.00) dollars, together with the United States Fidelity and Guaranty Company as surety, approved by the Commission, conditioned for the faithful performance of his duties as such chief examiner of banks.

Such oaths and bonds are filed in the office of the Commission, and are ordered to be here recorded.

ORDER OF JUNE 21, 1910.

The salary of the chief examiner of banks is hereby fixed at three thousand (3,000.00) dollars per annum, payable monthly out of the banking fund provided by law for that purpose, upon the order of the Commission, attested by the clerk, from and after July 1, 1910.

---

**Appointment of Bertram Chesterman, division clerk of the banking division.**

ORDER OF JUNE 21, 1910.

By authority of the statute in such case made and provided, the commission this day appoints Bertram Chesterman, clerk (banking division), to hold his office during the pleasure of the Commission. Thereupon the said Bertram Chesterman took and subscribed the oaths required by the Constitution and laws of this State.

Such oaths are filed in the office of the Commission, and are ordered to be here recorded.

ORDER OF JUNE 21, 1910.

The salary of the clerk (banking division) is hereby fixed at fifteen hundred (\$1,500.00) dollars per annum, payable semi-monthly out of the banking fund provided by law for that purpose, upon the order of the Commission, attested by the clerk, from and after July 1, 1910.

ORDER OF NOVEMBER 1, 1910.

The salary of the division clerk, banking division, is hereby fixed at eighteen hundred (\$1,800.00) dollars per annum, payable semi-monthly out of the banking fund provided by law for that purpose, upon the order of the Commission, attested by the clerk, from and after November 1, 1910.



**Appointment of R. Logan Harris, assistant examiner of banks.**

**ORDER OF NOVEMBER 1, 1910.**

By authority of the statute in such case made and provided, the Commission this day appoints R. Logan Harris, assistant examiner of banks, to hold his office during the pleasure of the Commission; the said appointment to become effective on the 15th day of November, 1910.

**ORDER OF NOVEMBER 4, 1910.**

This day came R. L. Harris who, by an order of the Commission entered on the first day of November, 1910, was appointed to the position of assistant examiner of banks, and took and subscribed the oaths required by the Constitution and laws of this Commonwealth, and executed a proper bond in the penalty of five thousand (\$5,000.00) dollars, together with the United States Fidelity and Guaranty Company as surety, approved by the Commission, conditioned for the faithful performance of his duties as such assistant examiner of banks.

Such oaths and bonds are filed in the office of the Commission, and are ordered to be here recorded.

**ORDER OF NOVEMBER 14, 1910.**

The salary of R. Logan Harris, assistant examiner of banks, is hereby fixed at two thousand (\$2,000.00) dollars per annum, payable semi-monthly out of the banking fund provided by law for that purpose, upon the order of the Commission, attested by the clerk, from and after November 15, 1910.

---

**Extending the limit in which operating reports of steam and electric  
tric railways must be filed for year ending June 30, 1910.**

**ORDER OF SEPTEMBER 28, 1910.**

It is ordered that the order of the Commission entered April 27, 1908, in the matter of annual operating reports to be made by steam and electric railway companies, be amended so that for the year 1910 the said reports shall be filed in the office of the State Corporation Commission not later than October 31, 1910, instead of September 30, as specified in the original order.

---

**Extension of time in which to commence the construction of Richmond,  
Urbanna and Peninsular Railway.**

**ORDER OF OCTOBER 27, 1910.**

This day came Richmond, Urbanna and Peninsular Railway Company and, by authority of section 6, chapter 2 of the Act Concerning Corporations, which became a law on the 21st day of May, 1903, made applica-

should be scaled to the aggregate market value thereof, it would afford some evidence of the present commercial value of the property, though such aggregate would greatly vary with the violent fluctuations of the stock market. Even, however, after being thus scaled, a still further reduction of the amount thus ascertained, in assessing for taxation under the Constitution and laws of Virginia, should be made, by excepting the value of the franchise. The fact that the Constitution requires the franchise to be excepted, appears to be persistently overlooked. If from the fair market value of the stocks and bonds we can find a sum which fairly represents the value of the franchise, and deduct it from such market value, we believe that the remainder will fairly represent the value of the roadways, tracks and other visible property, which it is the duty of the Commission to assess for taxation. Now the value of the franchise is certainly a part of the commercial value of a railroad and was included in the total commercial value in 1904 of \$211,315,000, above noted, so that the assessments made by the Commission of the visible property of the roads, exclusive of the franchise, must be less than such commercial value, by the express mandate of the Constitution.

The franchise, however, as is well known, is subject to a State tax, and is reached by the imposition of a tax of one per cent. of the gross transportation receipts in Virginia. This tax for the current year amounts to \$530,287.80. How to ascertain the amount which should be excluded on account of this franchise value, is certainly difficult. No rule that is entirely satisfactory has ever been formulated. Two rules have been suggested as the proper method of determining the value of the franchise. One, the capitalizing the amount realized from it at the State rate of taxation, 35 cents on the hundred dollars; the other, capitalizing it at the average rate, State and local. Without committing ourselves to either of these rules, it appears that if the franchise tax, which for the current year is \$530,287.80, should be capitalized so as to represent property taxed at the rate of 35 cents per hundred dollars, it would amount to \$151,510,800, and if this sum be added to the aggregate assessment of visible property of the railroads in Virginia for the current year, namely, \$104,942,474, it would show as the total value of the property of such corporations in Virginia the sum of \$256,453,274, which is \$45,138,274 in excess of the commercial value of the roads in Virginia, as ascertained in 1904 through the Department of Commerce and Labor of the United States, above referred to. The average value of the four longest roads in Virginia thus ascertained, would be \$67,937 per mile. The average of all railroads in Virginia, including the cheapest and shortest lines, thus ascertained, would be \$57,947 per mile.

The subject is an interesting one and those who desire to inform themselves further about it, are referred to the response of the State Corporation Commission to a joint resolution of the General Assembly of Virginia, transmitted February 14, 1906, and found on page 44 of part I of the 1906 report of the Commission, and also to the opinion of the Commission pronounced on the 23d day of October, 1907, in

the matter of the motion of the Attorney General of Virginia to increase railway taxation for 1907 upon certain roads, above referred to. Report 1907, page 135.

It may be seen from the advance sheets of the 22d Annual Report of the Interstate Commerce Commission, at page 88, that the average total tax per mile upon all railways in the United States for 1909, was \$401. In Virginia it was \$369 per mile, which is the same imposed in Kentucky, materially greater than in any other Southern State except Maryland, West Virginia and Oklahoma. It is also greater than was imposed in Colorado, Idaho, Iowa, Kansas, Maine, Missouri, Montana, Nebraska, Nevada, North Dakota, South Dakota, Vermont, Wyoming and Arizona. This rate of \$369 per mile last year in Virginia is the average rate covering all lines, and it must not be forgotten that there are many small, cheap lines in this State. The larger lines pay a much greater amount per mile. For instance, from the last reports available it appears that the Atlantic Coast Line paid \$434, the Chesapeake and Ohio \$598, Norfolk and Western \$517, Seaboard Air Line \$441, and the Southern \$291 per mile. It is to be noted in this connection, that of the 918 miles of the Southern Railway in this State, 682 miles is made up of lines which are far below the standard of its main line as to construction, equipment, volume of traffic and value.

It is believed that railway taxation in Virginia is greater per mile than in any State in the country having the same density of population, with railroads of similar construction and having no larger volume of traffic, and that the impression that the railroads in this State are not bearing their just proportion of the public burdens, is clearly erroneous, and that a fair and intelligent investigation of the facts will convince any impartial mind of this fact. There should, of course, be the fullest and freest discussion of a question of such vital importance to the people of this State as the question of railway taxation, but there can be no such fair discussion without a fair consideration of the facts here stated and a recognition of their significance.

## CHARTERS REVOKED AND ANNULLED

*By Operation of the Constitution and Laws of the Commonwealth of Virginia for Failure to Pay the Registration Fee for the Two Successive Years, 1908 and 1909.*

ORDER OF OCTOBER 19, 1910.

The following corporations having failed for two successive years to pay the annual registration fees due by such several corporations, after having been duly assessed therefor for the years 1908 and 1909, and such failure having continued for ninety days after the expiration of such two years, by operation of the Constitution and laws of the Commonwealth of Virginia, the charters of such domestic corporations and the certificates of authority to do business in Virginia of such foreign corporations are revoked and annulled, and the fact of such revocation and annulment is by the State Corporation Commission hereby ordered to be published once a week for four successive weeks in a daily newspaper published in the city of Richmond, Virginia.

### DOMESTIC CORPORATIONS.

NAME.	LOCATION.	AUTHORITY ISSUED.
Aaron-Garst Company, Incorporated.....	Roanoke, Va.....	Jan. 31, 1907.
Adela Yacht Company, Incorporated.....	Norfolk, Va.....	May 22, 1907.
Agelasto (A. M.) & Son, Incorporated.....	Norfolk, Va.....	Oct. 2, 1907.
Air Dome Theatre Company, Incorporated..	Norfolk, Va.....	Feb. 20, 1907.
Ajax Coal and Coke Company, Incorporated.	Tacoma, Va.....	Dec. 31, 1906.
Alaska Klondike Gold Mining Exhibit Corporation (The) .....	Norfolk, Va.....	Feb. 1, 1907
Albemarle Lumber Company, Incorporated..	Charlottesville, Va.	April 12, 1907.
Allen Bros. Tobacco Company.....	Lynchburg, Va.....	Oct. 11, 1897.
Allisonia Lumber Company, Incorporated....	Allisonia, Va.....	March 6, 1907.
Allisonia Mercantile Company, Incorporated.	Allisonia, Va.....	March 6, 1907.
American Fraternity, Incorporated (The)..	Alexandria, Va....	June 10, 1905.
American Freight Revising Bureau, Incorporated (The) .....	Richmond, Va.....	November 8, 1906.
American International University (The)..	Alexandria, Va...	Sept. 30, 1907.
American Life and Indemnity Association, Incorporated .....	Emporia, Va.....	Jan. 17, 1907.
American Loading and Unloading Machine Company, Incorporated (The).....	Alexandria, Va....	Nov. 7, 1905.
American Locomotive Appliance Company (The) .....	Alexandria, Va....	May 20, 1899.
American Manufacturing Corporation.....	Norfolk, Va.....	March 23, 1907.
American Oyster Industry, Incorporated....	Norfolk, Va.....	March 5, 1907.
American Realty Corporation.....	Richmond, Va....	April 26, 1906.
American Safe Company, Incorporated.....	Winchester, Va...	Feb. 21, 1907
American Soldiers Encampment, Incorporated .....	Richmond, Va....	Feb. 25, 1907.
American Telautograph Company.....	Richmond, Va....	Feb. 6, 1896.
American Wilton Furnace Corporation (The) .....	Newport News, Va.	May 29, 1906.
Annacostia Brick Company (The).....	Alexandria, Va....	May 24, 1901.
Anacostia Ice and Cold Storage Company, Incorporated .....	Rosslyn, Va.....	Dec. 7, 1906.
Anderson (R. M.) Mercantile Co., Incorporated (The) .....	Andersonville, Va.	August 12, 1903.
Annex Corporation .....	Norfolk, Va.....	March 13, 1907.

Anti-Fraud Ink Company, Incorporated....	Alexandria, Va....	July 26, 1907.
Appalachia Mining Company of Virginia, Incorporated (The) .....	Culpeper, Va....	May 3, 1907.
Appomattox and Charlotte Railway Company (The) .....	Charlotte C. H., Va.	May 5, 1905.
Arcade Social Club (The) .....	Norfolk, Va....	October 4, 1894.
Ariel Apartment and Realty Corporation...	Norfolk, Va....	May 2, 1907.
Arlington Lumber Company, Incorporated..	Rosslyn, Va....	August 27, 1907.
Atlantic Club of Norfolk, Va. (The).....	Norfolk, Va....	May 28, 1895.
Atlantic Engineering and Construction Corporation .....	Norfolk, Va....	August 16, 1906.
Atlantic Engraving Company, Incorporated..	Norfolk, Va....	Nov. 13, 1906.
Atlantic Social Club (The) .....	Newport News, Va.	January 26, 1900.
Auto Sales and Garage Company, Inc.....	Alexandria, Va....	August 13, 1907.
Automatic Amusement and Vending Company, Incorporated .....	Norfolk, Va....	April 18, 1907.
Ayers (J. B.) Insurance Agency, Inc.....	Big Stone Gap, Va.	Sep. 12, 1907.
Baby Incubator Corporation.....	Norfolk, Va....	June 22, 1906.
Baker Company, Incorporated (The).....	Shell, Va....	April 1, 1907.
Banister Dan Mills Company.....	Houston, Va....	January 4, 1893.
Bank of Chilhowie.....	Chilhowie, Va....	Feb. 9, 1903.
Bank of Claremont, Incorporated.....	Claremont, Va....	June 1, 1903.
Bank Depositors' Insurance Company of America, Incorporated (The).....	Alexandria, Va....	June 25, 1906.
Barium Lead Manufacturing Company, Incorporated (The) .....	Staunton, Va....	Feb. 13, 1907.
Barrett (W. S.) Company, Incorporated....	Dendron, Va....	August 20, 1906.
Barrow-Sanford Drug Company, Inc.....	Blackstone, Va....	January 24, 1907.
Basic City Building and Investment Co.....	Basic City, Va....	May 14, 1890.
Bass (Charles A.) Cigar Company, Inc....	Petersburg, Va....	April 27, 1907.
Battle of Gettysburg Corporation.....	Norfolk, Va....	April 12, 1907.
Battle of Manassas Corporation.....	Norfolk, Va....	April 12, 1907.
Battleship Powhatan, Incorporated.....	Norfolk, Va....	March 2, 1907.
Bear (William L.) & Co., Incorporated.....	Alexandria, Va....	October 9, 1906.
Belle Haven Electric Supply Co., Inc.....	Alexandria, Va....	July 23, 1907.
Belmont Social Club.....	Henrico Co., Va....	April 10, 1906.
Berkley Knitting Mills (The).....	Berkley, Va....	Sept. 5, 1899.
Berwick Supply Company (The).....	Langley, Va....	April 16, 1902.
Bethell (W. D.) & Co., Incorporated.....	Norfolk, Va....	October 15, 1907.
Betts-Hayden Construction Co., Inc.....	Norfolk, Va....	Nov. 28, 1905.
Big Stone Gap Baseball Club, Inc.....	Big Stone Gap, Va.	March 28, 1907.
Billisoly, Louvel A., Incorporated.....	Norfolk, Va....	Feb. 28, 1907.
Bismark Club .....	Richmond, Va....	April 16, 1894.
Blackstone Athletic Association Inc.....	Blackstone, Va....	May 14, 1907.
Blanks Real Estate and Investment Corporation (The) .....	Clarksville, Va....	Feb. 14, 1906.
Bostock Arena Corporation (The).....	Norfolk, Va....	May 22, 1907.
Bouldin Lumber Company, Incorporated....	South Boston, Va..	October 28, 1904.
Boulevard Land Corporation.....	Norfolk, Va....	Dec. 21, 1906.
Boulevard Residence Corporation.....	Norfolk, Va....	August 17, 1906.
Bowlin Real Estate and Investment Company, Incorporated (The).....	Norfolk, Va....	Feb. 21, 1907.
Brassar Company, Incorporated (The).....	Richmond, Va....	Dec. 18, 1905.
Bridgewater Development Company, Incorporated (The) .....	Bridgewater, Va....	January 13, 1907.
Brink Haven Oil and Gas Company, Inc....	Lynchburg, Va....	March 6, 1907.
Briscoe-Ivey Company, Incorporated (formerly W. N. Briscoe Company Inc.).....	Lynchburg, Va....	Nov. 23, 1906.
Brister & Harrison, Incorporated.....	Petersburg, Va....	Feb. 7, 1906.
Bristol Investment Company.....	Bristol, Va....	March 14, 1890.
Broad Street Auto Exchange, Inc.....	Richmond, Va....	Nov. 1, 1907.
Brookneal Warehouse Company, Inc.....	Brookneal, Va....	October 1, 1907.
Brothers' and Sisters' Grand Union of the United States of America.....	Suffolk, Va....	Dec. 20, 1899.
Brown Flue Expander Company, Inc.....	Roanoke, Va....	Nov. 7, 1905.
Buckeye Company (The) .....	Norfolk, Va....	Feb. 19, 1902.
Buckingham Bank, Incorporated (The).....	Buckingham, Va..	Sept. 1, 1905.
Buckroe Social Club .....	Elizabeth City Co., Va.	May 19, 1898.
Budwell Pharmacal Company.....	Lynchburg, Va....	Nov. 1, 1901.
Bueno Vista Creamery and Ice Company, Incorporated .....	Buena Vista, Va..	October 4, 1906.
Bull (George B.) Company .....	Richmond, Va....	Nov. 9, 1897.
Burton System, Incorporated (The).....	Richmond, Va....	Dec. 27, 1905.
Cafe St. Dennis Corporation (The).....	Norfolk, Va....	Jan. 26, 1906.
Caldwell Shoe Company, Incorporated.....	Roanoke, Va....	February 8, 1906.
Camera Obscura Corporation.....	Norfolk, Va....	March 22, 1906.

Cameron Steam Laundry, Incorporated.....	Alexandria, Va.....	May 29, 1907.
Camp Dixie Corporation.....	Norfolk, Va.....	March 13, 1907.
Capital Syndicate Company .....	Alexandria, Va.....	Sept. 11, 1891.
Capt. John Smith Rock Co., Inc. (The)....	Richmond, Va.....	January 12, 1907.
Carolina Hotel Corporation.....	Norfolk, Va.....	March 8, 1907.
Carolina Realty Corporation (The).....	Norfolk, Va.....	January 10, 1907.
Carriage and Auto Company, Inc.....	Norfolk, Va.....	October 15, 1907.
Carter-Chase Corporation .....	Kilmarnock, Va....	March 25, 1907.
Carter (R. D.) Shoe Company, Inc.....	Norfolk, Va.....	August 27, 1906.
Castle Corporation. Incorporated.....	Norfolk, Va.....	April 6, 1907.
Central Amusement Corporation.....	Norfolk, Va.....	March 25, 1907.
Central Realty and Investment Company..	Newport News, Va.	Dec. 17, 1901.
Central Realty Trust Company, Inc.....	Houston, Va.....	Feb. 23, 1907.
Charleston Social and Literary Club.....	Portsmouth, Va....	Feb. 3, 1905.
Charlottesville Live Stock Company, Inc..	Charlottesville, Va.	April 2, 1907.
Chase City Canning Corporation.....	Chase City, Va....	June 24, 1907.
Chesapeake Hotel Corporation.....	Norfolk, Va.....	Sept. 13, 1906.
Chesapeake Trust Company, Incorporated...	Norfolk, Va.....	June 25, 1907.
Chesapeake Western Company.....	Richmond, Va.....	January 21, 1901.
Chesterfield Club, Incorporated (The).....	Richmond, Va.....	October 1, 1904.
Chesterfield Land Company, Inc. (The)....	Richmond, Va.....	Sept. 25, 1907.
Chronicle Publishing Company (The).....	Charlottesville, Va.	June 18, 1894.
Chuckatuck, Newport News and Norfolk Steamboat Company .....	Crittendens, Va....	April 13, 1900.
Church Quarry and Mining Corporation...	Norfolk, Va.....	Feb. 28, 1907.
Citizens Bank of Greene County, Inc.....	Standardsville, Va..	August 2, 1907.
City Ice Company, Incorporated.....	Norfolk, Va.....	April 25, 1907.
Claremont Telephone Company.....	Claremont, Va....	July 12, 1902.
Clifton Forge Merchants' Association, Inc..	Clifton Forge, Va.	June 6, 1907.
Clinch Valley Barytes Company.....	Honaker, Va.....	December 8, 1902.
Club Four Hundred (The) .....	Norfolk, Va.....	October 4, 1894.
Coeburn, Clinch Valley and Nickelsville Tele- phone Company .....	Coeburn, Va.....	March 7, 1900.
Collapsible Hanger Company, Incorporated..	Alexandria, Va....	November 8, 1906.
Colonial Manufacturing Company, Incorpo- rated (The) .....	Abingdon, Va.....	August 4, 1905.
Colored Men's Social and Beneficial Asso- ciation of Norfolk County, Virginia (The).	Norfolk Co., Va....	December 11, 1894.
Columbia Amusement Company, Inc.....	Norfolk, Va.....	November 4, 1904.
Columbia Covering Company, Inc.....	Alexandria, Va....	September 25, 1907.
Columbia National Sand Dredging Company.	Alexandria, Va....	May 31, 1889.
Columbia Stone Crushing and Contracting Company, Incorporated .....	Columbia, Va.....	March 4, 1907.
Columbia Stone Quarries, Incorporated.....	Alexandria, Va....	February 25, 1905.
Commonwealth Sick Beneficial Association Corporation (formerly Commonwealth Sick Beneficial Company) .....	Richmond, Va.....	June 3, 1898.
Conservative Investment Corporation.....	Norfolk, Va.....	February 20, 1907.
Consolidated Electric Company, Inc. (The)..	Norfolk, Va.....	March 9, 1906.
Continental Club of Staunton, Virginia, Inc..	Staunton, Va....	January 29, 1907.
Convertible Furniture Manufacturing Corpo- ration (The) .....	Alexandria, Va....	May 3, 1907.
Cooke (W. S.) Burial Company, Incorpo- rated (The) .....	Newport News, Va.	December 4, 1906.
Co-operative Colonization Association.....	Rip, Hanover Co., Va. ....	June 24, 1897.
Co-operative Hotel Corporation .....	Newport News, Va.	March 2, 1907.
Copper Range Southern Railway Company.	Alexandria, Va....	March 14, 1902.
Crescent Amusement Company, Incorporated.	Norfolk, Va.....	March 16, 1907.
Crown Amusement Company, Incorporated..	Norfolk, Va.....	June 5, 1907.
Dan River Land Agency. Incorporated.....	Danville, Va.....	August 24, 1904.
Danville Mercantile and Realty Company, In- corporated (The) .....	Danville, Va.....	July 23, 1907.
Davis (W. K.) & Co., Incorporated.....	Norfolk, Va.....	November 27, 1907.
Davis-Gray Company, Incorporated.....	Roanoke, Va.....	January 22, 1906.
Dayton Lever Gate Company, Incorporated (The) .....	Dayton, Va.....	November 13, 1906.
Debenture Stock Company .....	Alexandria, Va....	December 14, 1893.
Deepwater Pier Hotel Company, Inc.....	Norfolk, Va.....	April 4, 1907.
Delmarvia Lumber Company, Incorporated..	New Kent Co., Va.	March 20, 1907.
Delong Amusement Corporation.....	Norfolk, Va.....	October 8, 1906.
Directories Publishing Corporation .....	Norfolk, Va.....	September 2, 1905.
Disciples of Christ Jamestown Building Cor- poration (The) .....	Norfolk, Va.....	January 17, 1907.
Dixie Automobile Company, Incorporated...	Norfolk, Va.....	May 1, 1907.
Doering Paints and Manufacturing Corpo- ration .....	Alexandria, Va....	June 26, 1903.



Dolphin Paint Corporation .....	Norfolk, Va.....	December 19, 1906.
Dombrower (J. G.) Corporation.....	Richmond, Va.....	November 1, 1907.
Donders Optical Corporation.....	Richmond, Va.....	September 4, 1907.
Dorchester Brewing Company, Incorporated.	Richmond, Va.....	May 11, 1907.
Double Whirl Amusement Corporation.....	Newport News, Va.	February 27, 1907.
Dougherty & Gibbs, Incorporated.....	Norfolk, Va.....	November 30, 1907.
Dozier-Davis Corporation .....	Norfolk, Va.....	January 8, 1907.
Duke & Smith, Incorporated.....	Norfolk, Va.....	January 14, 1904.
Dunn Duplex Lantern Company, Incorporated (The) .....	Bristol, Va.....	July 11, 1907.
East Coast Lumber Corporation (formerly South Atlantic Lumber Co., Inc.).....	Richmond, Va.....	February 9, 1905.
East Huntersville Company, Inc. (The)....	Norfolk, Va.....	February 16, 1906.
Easterday (William A.), Incorporated.....	Alexandria, Va....	May 29, 1905.
Eastern Shore Realty Company, Inc. (The).	Eastville, Va.....	October 4, 1906.
Elizabeth Club of Norfolk, Va. (The).....	Norfolk, Va.....	June 30, 1894.
Elizabeth Social Club of Norfolk, Va.....	Norfolk, Va.....	August 20, 1894.
Ellsworth Lumber Company, Incorporated...	Newport News, Va.	September 25, 1906.
Enterprise Printing Company, Inc.....	Richmond, Va.....	March 7, 1904.
Esquimaux Village Corporation .....	Newport News, Va.	January 14, 1907.
Eureka Lodge, No. 5.....	Norfolk, Va.....	October 3, 1907.
Exchange Social Club .....	Norfolk, Va.....	October 20, 1894.
Export Lumber Company, Incorporated.....	Norfolk Co., Va...	June 15, 1906.
Exposition Arcade Corporation .....	Norfolk, Va.....	August 3, 1906.
Exposition Development Company, Incorporated (The) .....	Norfolk, Va.....	August 29, 1905.
Exposition Hauling and Storage Company, Incorporated .....	Norfolk, Va.....	February 9, 1907.
Exposition Hotel Corporation .....	Norfolk, Va.....	November 2, 1906.
Exposition Laundry Corporation .....	Norfolk, Va.....	December 11, 1906.
Exposition Military Catering Company, Incorporated .....	Portsmouth, Va...	January 9, 1907.
Exposition Miniature Railroad Corporation.	Norfolk, Va.....	November 8, 1906.
Exposition Motor Transit Corporation.....	Norfolk, Va.....	March 29, 1907.
Exposition Steamboat Corporation.....	Norfolk, Va.....	March 20, 1907.
Exposition Transfer Corporation (formerly Deepwater Pier Transfer Corporation)....	Norfolk, Va.....	May 28, 1907.
Exposition Zoo and Amusement Corporation.	Norfolk, Va.....	February 8, 1907.
Extensible Axle Cart Company, Inc.....	Norfolk, Va.....	May 23, 1905.
Falmouth Railway Company .....	Falmouth, Va....	October 24, 1906.
Federal Agency Company, Inc. (The) .....	Rosslyn, Va.....	August 12, 1907.
Federal American Banking Corporation....	Alexandria, Va....	September 25, 1907.
Fields Comfort Bed Corporation.....	Norfolk, Va.....	March 19, 1907.
Fisherman's Social Club of Norfolk, Virginia (The) .....	Norfolk, Va.....	September 28, 1894.
Flint Hill Lumber and Mining Corporation.	Flint Hill, Va....	August 10, 1905.
Floating Hotel Corporation .....	Norfolk, Va.....	June 18, 1907.
Florida Development Company, Inc.....	Lynchburg, Va....	August 3, 1905.
Florida Midwinter International Exposition Company, Incorporated .....	Norfolk, Va.....	November 7, 1907.
Forest Hill Development Corporation.....	Richmond, Va.....	February 4, 1907.
Fort Monroe Launch Company, Incorporated.	Norfolk, Va.....	May 2, 1907.
Fourth Ward Cycle and Athletic Club.....	Norfolk, Va.....	June 9, 1894.
Fox-Hall Realty Company, Inc. (The).....	Norfolk, Va.....	May 7, 1906.
Frank Amusement Corporation .....	Portsmouth, Va...	February 2, 1906.
Frankfurt Loan Company (The).....	Norfolk, Va.....	February 17, 1898.
Franklin Lightning Rod Company, Inc.....	Norfolk Co., Va...	July 3, 1905.
Friend, Charles E. Drug Company, Incorporated (The) .....	South Hill, Va...	February 25, 1905.
Galax Canning Company, Incorporated.....	Galax, Va.....	July 19, 1906.
Galumbeck-Morrison Corporation.....	Norfolk Co., Va...	October 4, 1906.
Gammel Hardware and Crockery Company, Incorporated .....	Newport News, Va.	August 6, 1907.
Garber, Rice & Company, Inc.....	Richmond, Va.....	January 29, 1907.
Ghent-Jamestown Transportation Corporation .....	Norfolk, Va.....	January 21, 1907.
Glade Mountain Lumber Company, Inc.....	Atkins, Smyth Co. Va. ....	November 1, 1904.
Gladstone Benevolent and Literary Society..	Richmond, Va.....	November 29, 1902.
Glazebrooke (M. A.) & Company, Inc.....	Richmond, Va.....	November 8, 1906.
Goochland Development Company, Incorporated (The) .....	Richmond, Va.....	December 2, 1907.
Goode (J. C.) Lumber Co., Inc. (The).....	Boydton, Va.....	June 29, 1905.
Goodwyn (E. E.) & Company, Inc.....	Emporia, Va.....	October 21, 1907.
Gordy's Hotel, Incorporated.....	Norfolk, Va.....	May 2, 1907.
Granby Cafe Corporation (The) .....	Norfolk, Va.....	June 26, 1907.
Granite Brick Corporation .....	Norfolk, Va.....	February 20, 1907.

Grayson Electrical Corporation.....	Graysontown, Va..	July 3, 1905.
Grayson Telephone Exchange.....	Independence, Va..	February 1, 1898.
Green Mountain Milling Company, Incorporated (The) .....	Albemarle Co., Va.	September 8, 1904.
Green Mountain Mineral Corporation.....	Front Royal, Va..	February 14, 1906.
Grigg (J. A.) Shoe Company.....	Richmond, Va.....	January 14, 1897.
Gymnasium and Social Club (The).....	Richmond, Va.....	November 9, 1895.
Hague Land Corporation.....	Norfolk, Va.....	March 6, 1907.
Hampton Enterprise, Mercantile and Real Estate Company .....	Elizabeth City Co., Va. ....	June 3, 1902.
Hampton Roads Boat Building Company, Incorporated .....	Newport News, Va	March 26, 1904.
Hampton Roads Oyster Packers' and Planters' Asssocation .....	Norfolk, Va.....	March 31, 1903.
Haughwout's Cafe, Incorporated .....	Norfolk, Va.....	September 26, 1905.
Havana Bond and Trust Company, Incorporated (formerly Cuban Trust Company, Incorporated, The) .....	Richmond, Va.....	November 28, 1905.
Hyden & Melick Construction Company, Inc.	Norfolk, Va.....	September 25, 1907.
Hayo-Cola Company, Incorporated.....	Norfolk, Va.....	February 28, 1907.
Henderson-White Manufacturing Company, Inc. ....	Danville, Va.....	November 17, 1904.
Henry Mica Corporation (The) .....	Roanoke, Va.....	September 6, 1907.
Heupel, Holloran & Winship, Incorporated..	Alexandria, Va....	July 7, 1906.
Highland Park Building Company, Inc....	Norfolk, Va.....	May 7, 1904.
Hill City Laundry Company.....	Lynchburg, Va....	March 20, 1901.
Hoenninger (F. C.) & Bro. Incorporated....	Richmond, Va.....	November 24, 1905.
Hoge Academy .....	Blackstone, Va....	September 27, 1894.
Holland Wooding Company, Incorporated...	Danville, Va.....	February 27, 1905.
Home Comfort Corporation .....	Norfolk, Va.....	November 3, 1906.
Home Place Corporation of South Norfolk..	Norfolk, Va.....	November 1, 1907.
Home Registry Company, Incorporated.....	Norfolk, Va.....	April 2, 1907.
Home-Seekers Realty Company, Incorporated (The) .....	Norfolk, Va.....	October 10, 1905.
Hotel Annex Corporation of Newport News, Virginia, (The) .....	Newport News, Va.	December 7, 1906.
Hotel Big Stone Gap, Incorporated.....	Big Stone Gap, Va.	July 24, 1907.
Hotel Brooklyn Corporation.....	Norfolk Co., Va...	July 19, 1907.
Hotel Burgess Corporation (The).....	Norfolk, Va.....	January 24, 1907.
Hotel Fairfax Corporation.....	Norfolk, Va.....	December 30, 1905.
Hotel Savoy Corporation.....	Norfolk, Va.....	January 2, 1907.
Hotel and Supply Corporation.....	Norfolk, Va.....	May 3, 1907.
Ice Cream Cone Corporation.....	Norfolk, Va.....	December 19, 1906.
Ideal Building Stone Company, Incorporated (The) .....	Bristol, Va.....	December 19, 1906.
Ideal Dry Goods Company, Incorporated..	Cleveland, Va....	March 16, 1907.
Idlewood Club .....	Richmond, Va.....	May 4, 1907.
Indiana Company, Incorporated (The).....	Richmond, Va.....	July 22, 1904.
Inland Coal and Coke Company, Inc.....	Pulaski, Va.....	November 2, 1906.
International Auto Sight-Seeing and Transit Company, Incorporated .....	Alexandria, Va....	August 13, 1907.
International Engineering Corporation.....	Norfolk, Va.....	December 29, 1905.
Interstate Hotel Company, Inc (The).....	Bristol, Va.....	January 24, 1907.
Intramural Railway Company.....	Norfolk, Va.....	January 8, 1907.
Jackson Hotel Company, Inc. (The) .....	Richmond, Va.....	April 15, 1907.
Jahn Construction Company, Incorporated...	Norfolk, Va.....	February 12, 1907.
James (J. R. & L. W.) Co., Inc. (The)....	Dendron, Va.....	March 6, 1906.
James River Cement Works.....	Rockbridge county, Va. ....	July 31, 1897.
Jamestown Automobile Corporation.....	Newport News, Va.	February 13, 1907.
Jamestown Captive Balloon Corporaalon...	Newport News, Va.	January 14, 1907.
Jamestown Construction and Amusement Corporation (The) .....	Norfolk, Va.....	January 23, 1906.
Jamestown and Elizabeth River Transportation Company .....	Norfolk, Va.....	February 23, 1907.
Jamestown Exposition, Excursion and Steamboat Company .....	Norfolk, Va.....	March 28, 1907.
Jamestown Hotel Corporation.....	Norfolk, Va.....	January 9, 1906.
Jamestown Ice Corporation (The).....	Newport News, Va.	March 23, 1907.
Jamestown Novelty Corporation.....	Norfolk, Va.....	May 22, 1906.
Jamestown Registry and Information Bureau, Incorporated .....	Norfolk, Va.....	April 1, 1907.
Jamestown Roller Chair Corporation.....	Portsmouth, Va...	May 28, 1907.
Jamestown Steamboat Corporation.....	Norfolk, Va.....	December 29, 1906.
Jamison (J. A.) Company, Incorporated ..	Roanoke, Va.....	January 11, 1904.
Jefferson Investment Company, Inc.....	Roanoke, Va.....	June 17, 1904.



Jenkins Paint and Oil Company (The).....	Norfolk, Va.....	July 3, 1896.
Johnson Grocery Company.....	Roanoke, Va.....	October 15, 1895.
Johns-Terry Foundry Machine Company, Incorporated (The) .....	Lynchburg, Va.....	March 21, 1905.
Joshua Creek Mining Corporation.....	Alexandria, Va.....	March 19, 1906.
Kanawha Grain Company, Incorporated....	Newport News, Va.	November 15, 1906.
Kayser Lithia Water Company, Incorporated (The) .....	Staunton, Va.....	May 22, 1907.
Kelly (M) Iron and Metal Company, Incorporated (The) .....	Richmond, Va.....	May 2, 1906.
Kensington Company .....	Norfolk, Va.....	March 16, 1899.
Kershaw Manufacturing Company, Incorporated (The) .....	Chase City, Va...	July 28, 1903.
Keysville Bluestone Mission Industrial School .....	Keysville, Va.....	January 17, 1900.
Kilne, Goodwin & Throop, Incorporated....	Norfolk, Va.....	November 28, 1905.
Knights of America (formerly Mutual Aid and Investment Society of America, The) ..	Richmond, Va.....	April 3, 1901.
Konnarock Land and Lumber Company....	Abingdon, Va.....	July 10, 1902.
Kuhn Formaldehyde Generator Company (The) .....	Alexandria, Va.....	May 21, 1900.
Laborers' Friend Company, Incorporated....	Norfolk, Va.....	November 1, 1907.
Lakeside Social Club (The) .....	Norfolk, Va.....	July 31, 1894.
Lamb Process Copper Company, Inc.....	High Hill, Va.....	November 12, 1907.
Lambert's Point Building Company.....	Norfolk, Va.....	May 12, 1892.
Lawrenceville Manufacturing Company....	Lawrenceville, Va.	March 30, 1903.
Lee Social Club of Norfolk, Va. (The)....	Norfolk, Va.....	November 1, 1894.
Leon Automatic Fire Escape Company, Incorporated (The) .....	Alexandria, Va.....	May 27, 1907.
Lesner Amusement Corporation (The).....	Huntersville, Va...	May 31, 1907.
Liberty Hall Company, Incorporated.....	Dendron, Va.....	February 5, 1907.
Lincoln Park Company.....	Newport News, Va.	December 7, 1901.
Lincoln Telephone Company (The).....	Purcellville, Va...	March 27, 1905.
Lindenwood Corporation .....	Norfolk, Va.....	April 20, 1907.
Little Creek Lumber Company, Inc. (The)..	Pulaski, Va.....	August 23, 1906.
Litz Lumber Company, Incorporated.....	Roanoke, Va.....	March 15, 1906.
Lowe, Petree, Johnson Company, Inc.....	Norfolk, Va.....	February 1, 1907.
Lower Norfolk Coke and Gas Corporation..	Norfolk, Va.....	January 14, 1907.
Luray Electric Company, Incorporated.....	Luray, Va.....	October 20, 1904.
Lynham & Crews Implement Company, Inc..	Richmond, Va.....	June 19, 1905.
McKenney Manufacturing Company, Inc....	McKenney, Va.....	August 13, 1903.
MacKimmie Drug Company, Incorporated...	Norfolk, Va.....	October 19, 1903.
Madison Hotel Company, Inc. (The).....	Portsmouth, Va...	April 1, 1907.
Magdalena Irrigating Company, Inc. (The)..	Alexandria, Va.....	July 21, 1906.
Magnolia City Park Company, Inc.....	Richmond, Va.....	February 24, 1906.
Magnolia Social Club .....	Norfolk, Va.....	October 3, 1902.
Main Line Realty Corporation.....	Norfolk, Va.....	December 7, 1906.
Majestic Company, Inc. (The).....	Newport News, Va.	January 24, 1907.
Mangohick Mercantile Produce Co., Inc....	Mangohick, Va....	December 30, 1907.
Manhattan Social Club (The).....	Danville, Va.....	June 30, 1906.
Manning-Leigh Cigar Company, Inc.....	Norfolk, Va.....	May 16, 1907.
Manufacturers of Richmond, Inc.....	Richmond, Va.....	September 4, 1907.
Maritime Manufacturing Corporation (The)..	Norfolk, Va.....	April 17, 1906.
Maryland Avenue Hotel Corporation.....	Norfolk, Va.....	April 20, 1906.
Matoaca Highway and Bridge Co. (The)...	Matoaca, Va.....	November 23, 1906.
Mauck-Cook, Incorporated .....	Norfolk, Va.....	February 23, 1907.
Maxwell Realty Corporation.....	Norfolk, Va.....	October 15, 1907.
Mebane (J. A.) Co., Incorporated.....	South Boston, Va..	December 28, 1906.
Merra Amusement Company, Inc.....	Norfolk, Va.....	February 25, 1907.
Mecklenburg Live Stock Company, Inc....	Boydton, Va.....	August 13, 1903.
Mendota Mutual Telephone Company.....	Mendota, Va.....	November 8, 1906.
Meoni Produce Company, Incorporated.....	Richmond, Va.....	September 15, 1905.
Merrer-Moore Agency Corporation.....	Richmond, Va.....	April 2, 1907.
Merchants' and Mechanics Social Club (The) .....	Norfolk, Va.....	September 6, 1894.
Metropolitan Detective Agency, Inc.....	Norfolk, Va.....	May 4, 1906.
Middle States Construction Co., Inc.....	Roanoke, Va.....	July 19, 1905.
Middlebrook Telephone Company.....	Middlebrook, Va..	April 4, 1895.
Miller (Lewis) Company, Incorporated.....	Richmond, Va.....	August 12, 1905.
Miller Publishing Company, Incorporated...	Norton, Va.....	January 26, 1906.
Miller-Sorey-Mayhew Company, Inc.....	Norfolk, Va.....	November 2, 1906.
Milton Industrial Company, Inc.....	Alexandria, Va.....	August 27, 1907.
Mineral Machine and Lumber Company, Inc.	Mineral, Va.....	April 21, 1905.
Miners' Mutual Coal Company, Inc.....	Raven, Va.....	September 21, 1906.
Miners' Supply Company, Incorporated.....	Norton, Va.....	April 2, 1907.
Mitchell Corporation (The).....	Norfolk, Va.....	April 17, 1907.
Montagues, Incorporated .....	Norfolk, Va.....	April 2, 1906.

Montgomery Lime Company, Incorporated..	Christiansburg, Va.	January 23, 1907.
Montrose Land and Improvement Company.	Suffolk, Va.....	February 14, 1888.
Monumental Souvenir Watch Fob Company, Incorporated (The) .....	Norfolk, Va.....	March 2, 1907.
Moore (H. P.) Lumber Corporation.....	Norfolk, Va.....	July 23, 1907.
Morris (J. A.) & Co., Incorporated.....	Richmond, Va.....	February 13, 1907.
Mt. Rainer Coal and Ice Company, Inc.....	Alexandria, Va....	August 2, 1906.
Mountain Railway and Panedrome Corpora- tion .....	Norfolk, Va.....	February 23, 1907.
Mountcastle Manufacturing Corporation.....	Richmond, Va.....	April 12, 1907.
Murray Engineering and Manufacturing Co., Incorporated .....	Alexandria, Va....	April 20, 1907.
National Benevolent Sanitarium Association, Incorporated .....	Alexandria, Va....	June 27, 1907.
National Club of Norfolk (The) .....	Norfolk, Va.....	October 13, 1894.
National Mineral Corporation (The).....	Louisa, Va.....	April 24, 1907.
National Vaccine and Formaldehyde Com- pany, Incorporated .....	Alexandria, Va....	October 3, 1906.
National Water Supply Company (The), (formerly The Peninsula Pure Water Ex- tension Company, Incorporated) .....	Hampton, Va.....	August 17, 1906.
Naval Social Athletic Club of Portsmouth (The) .....	Portsmouth, Va...	December 27, 1894.
Navy Avenue Realty Corporation.....	Norfolk, Va.....	April 7, 1906.
Navy Villa Corporation .....	Pine Beach, Va...	May 28, 1907.
New Era Development Co., Inc.....	Roanoke, Va.....	January 24, 1906.
New River Oil Company, Incorporated.....	Independence, Va..	November 20, 1907.
Newport News Docks and Coal Corporation..	Richmond, Va.....	May 16, 1904.
Newport News Hotel Corporation.....	Newport News, Va.	January 14, 1907.
Newport News and New River Railroad Corporation (The) .....	Newport News, Va.	April 9, 1906.
Newport News Tent City Corporation.....	Newport News, Va.	April 23, 1907.
Newport News Trust and Savings Bank, Inc.	Newport News, Va.	June 24, 1904.
Norfolk-Annex Corporation .....	Norfolk, Va.....	July 14, 1906.
Norfolk Art Furniture Company, Inc.....	Norfolk, Va.....	May 8, 1906.
Norfolk Athletic Club (The) .....	Norfolk, Va.....	July 3, 1894.
Norfolk Athletic and Social Club.....	Norfolk, Va.....	August 8, 1894.
Norfolk Automobile Company, Inc.....	Norfolk, Va.....	April 12, 1907.
Norfolk Baseball and Athletic Social Club (The) .....	Norfolk, Va.....	October 10, 1894.
Norfolk Brick Company, Inc. (The).....	Norfolk, Va.....	November 8, 1906.
Norfolk Cement Products Company, Incor- porated (formerly Oldfield Cement Brick Corporation) .....	Norfolk, Va.....	April 6, 1906.
Norfolk City Realty Company, Inc.....	Norfolk, Va.....	March 6, 1906.
Norfolk Commission Company, Inc. (The)..	Portsmouth, Va...	December 6, 1905.
Norfolk County Farm Supply Company, In- corporated (The) .....	Norfolk, Va.....	July 11, 1907.
Norfolk County Real Estate and Lumber Company, Incorporated .....	Norfolk, Va.....	September 24, 1907.
Norfolk Electric Company, Incorporated....	Norfolk, Va.....	June 25, 1907.
Norfolk Gymnastic Association, Inc.....	Norfolk, Va.....	December 17, 1907.
Norfolk Harbor Motor Boat Corporation....	Norfolk, Va.....	April 23, 1907.
Norfolk Horse, Carriage and Automobile Company, Incorporated .....	Norfolk, Va.....	January 17, 1907.
Norfolk Ice Corporation .....	Norfolk, Va.....	November 19, 1903.
Norfolk Loom Pickers Company, Inc. (The)..	Norfolk, Va.....	October 2, 1905.
Norfolk Navigation Company, Incorporated..	Norfolk, Va.....	May 17, 1907.
Norfolk Ostrich Farm Company, Inc.....	Norfolk, Va.....	May 11, 1907.
Norfolk-Princess Anne Oil Corporation.....	Norfolk, Va.....	October 17, 1907.
Norfolk Sanitary Company, Incorporated...	Norfolk, Va.....	September 10, 1906.
Norfolk Social and Athletic Club (The)....	Norfolk, Va.....	July 9, 1894.
Norfolk Spectacular Corporation .....	Norfolk, Va.....	March 2, 1907.
Norfolk Viaduct Corporation .....	Norfolk, Va.....	April 1, 1905.
North Cape Manufacturing Company, Inc....	Petersburg, Va....	February 7, 1907.
North End Pleasure Club (The).....	Norfolk, Va.....	August 3, 1894.
North Ghent Land Company (The).....	Norfolk, Va.....	June 10, 1899.
North Norfolk Land Company.....	Norfolk, Va.....	March 31, 1903.
Northside Knitting Company, Inc.....	Norfolk, Va.....	April 29, 1905.
Northampton Agricultural Fair Association, Incorporated .....	Cape Charles, Va..	March 23, 1907.
Northern Neck Agricultural Association....	Heathsville, Va...	March 3, 1892.
Northside Light and Water Company.....	Henrico Co., Va...	March 7, 1907.
Northwest Washington Improvement Com- pany, Incorporated (formerly Washington- Connecticut Park Company, Incorporated).	South Boston, Va.	December 14, 1906.
Novelty Manufacturing Corporation.....	Newport News, Va.	January 25, 1905.

Nowland Patent Safety Appliance Co., Inc.	Alexandria, Va.	February 13, 1907.
Ocroquan Stone and Lumber Company, Incorporated (The)	Fairfax Co., Va.	November 23, 1906.
Ocean View Land Corporation	Norfolk, Va.	June 9, 1905.
O'Dea (N. F.) Company, Incorporated	Norfolk, Va.	July 19, 1906.
O'Keeta Planing Mill Company, Inc.	Honaker, Va.	August 2, 1906.
Old Dominion Brewing and Ice Company of Virginia, Incorporated	Newport News, Va.	March 2, 1907.
Old Dominion Hardware Company, Inc.	South Boston, Va.	November 1, 1904.
Old Point Comfort Oyster Company, Inc.	Hampton, Va.	May 16, 1904.
Old Point Wharf Corporation	Hampton, Va.	May 25, 1907.
Old Virginia Corn Mill at the Jamestown Exposition Corporation	Norfolk, Va.	January 15, 1907.
Old Virginia Publishing Company, Incorporated (The)	Norfolk, Va.	March 7, 1907.
Oldfield Brick and Tile Company	Newport News, Va.	March 25, 1903.
Oliver Refining Company	Norfolk Co., Va.	December 9, 1902.
Olsen Submarine Amusement Corporation (The)	Norfolk, Va.	July 12, 1906.
Onancock Town Hall Company (The)	Onancock, Va.	February 20, 1878.
Oriental Concession and Exhibit Co., Inc.	Norfolk, Va.	April 12, 1907.
Oriental Corporation (The)	Norfolk, Va.	June 25, 1906.
Oroma Chocolate Company, Inc.	Norfolk, Va.	May 22, 1907.
Otterburn Hotel and Development Co., Inc.	Otterburn, Va.	February 7, 1907.
Owens & Floyd, Inc. (formerly C. S. Peers Co., Inc.), (formerly Peers & Owens Co., Inc.)	Richmond, Va.	July 11, 1904.
Oysterman's Social Club	Norfolk, Va.	October 26, 1896.
Page Ochre Corporation (formerly The Vulcan Ochre Corporation)	Stanleyton, Va.	February 26, 1906.
Palace Amusement Company, Inc. (The)	Pine Beach, Va.	May 24, 1907.
Pamunkey Indian Tribe, Inc. (The)	West Point, Va.	June 14, 1907.
Parcci Checking Corporation	Norfolk, Va.	May 3, 1907.
Parker (J. H.) Company, Inc. (The)	Richmond, Va.	April 25, 1904.
Patton Brokerage Corporation	Newport News, Va.	November 14, 1907.
Peninsula Club (The)	Hampton, Va.	February 11, 1901.
Peninsula Hotel Corporation	Newport News, Va.	August 27, 1907.
Peninsula Pure Water Company	Hampton, Va.	December 10, 1901.
Peninsula Realty Company, Inc. (The)	Williamsburg, Va.	May 24, 1907.
People's Amusement Corporation	Richmond, Va.	October 17, 1905.
People's Mercantile and Supply Co., Incorporated (The)	Manchester, Va.	November 16, 1906.
People's Press, Incorporated (The)	Norfolk, Va.	April 1, 1907.
People's Steamboat Company	Fredericksburg, Va.	January 22, 1903.
Peters-Gill Shoe Company, Inc. (The)	Roanoke, Va.	May 9, 1907.
Peterson Company, Incorporated (The)	Norfolk, Va.	October 4, 1906.
Phillips & Company, Incorporated	Norfolk, Va.	September 28, 1906.
Phillips-Rogers Company (The)	Richmond, Va.	July 21, 1899.
Physiotherapeutic Institution, Inc.	Lynchburg, Va.	December 12, 1906.
Piedmont Real Estate and Loan Company, Incorporated (The)	Charlottesville, Va.	July 16, 1904.
Pine Beach Civic Association, Inc.	Pine Beach, Va.	May 27, 1907.
Pioneer Transfer Company (The)	Richmond, Va.	June 2, 1897.
Pitts Grocery Company, Inc. (The)	Richmond, Va.	February 5, 1907.
Pittsville Mining Company, Incorporated	Lynchburg, Va.	April 12, 1907.
Pittsylvania County Fair Association, Inc. (The)	Chatham, Va.	January 7, 1907.
Plains Steam Laundry, Incorporated	The Plains, Va.	September 21, 1906.
Plummer (John F.) Company	Petersburg, Va.	April 1, 1902.
Porahontas Company, Incorporated	Richmond, Va.	May 30, 1903.
Porahontas General Hospital Association of Newport News, Va.	Newport News, Va.	September 5, 1907.
Poromoke Perfect Brick Company, Incorporated (The)	Cape Charles, Va.	November 13, 1907.
Poe Artificial Respiration Corporation (The)	Norfolk, Va.	March 1, 1907.
Pollard-Morris Company, Incorporated	Richmond, Va.	July 17, 1906.
Porters Club (The)	Norfolk, Va.	November 29, 1897.
Portsmouth City Literary and Musical Association (The)	Portsmouth, Va.	October 6, 1894.
Potomac Contracting Company, Inc.	Alexandria, Va.	June 6, 1907.
Potomac Supply Corporation	Alexandria Co., Va.	September 4, 1907.
Potts Valley Lumber Co., Inc.	Pembroke, Va.	September 25, 1907.
Powhatan Club (The)	Elizabeth City Co., Va.	October 11, 1899.
Powhatan Farm, Incorporated	Richmond, Va.	March 6, 1907.
Presque Isle Gravel Corporation	Norfolk, Va.	March 28, 1907.
Producers' Fuel Corporation	Norton, Va.	June 25, 1907.

Progress Publishing Company (The).....	Charlottesville, Va.	February 23, 1893.
Progress Steam Laundry, Inc. (The).....	Portsmouth, Va.	January 26, 1907.
Publicity and Sales Company, Inc. (The)...	Alexandria, Va.	April 25, 1907.
Pulaski Home Company, Inc. (The).....	Pulaski, Va.	July 24, 1906.
Pulaski Oil and Gas Company.....	Pulaski, Va.	January 16, 1902.
Queen Amusement Corporation.....	Norfolk, Va.	June 6, 1907.
Radford Industrial Works (The).....	Radford, Va.	September 16, 1897.
Real Estate Trust Company.....	Richmond, Va.	April 2, 1902.
Realty Holdings Corporation.....	Roanoke, Va.	December 27, 1905.
Review Printing and Publishing Company..	Clifton Forge, Va.	November 26, 1902.
Rex (C. W.) Company (The).....	Norfolk, Va.	January 29, 1907.
Richmond Granite Company, Incorporated..	Richmond, Va.	September 28, 1906.
Richmond Home Social Club.....	Richmond, Va.	October 29, 1906.
Richmond Perpetual Building, Loan and Trust Company .....	Richmond, Va.	March 30, 1875.
Richmond Phosphate Company .....	Richmond, Va.	December 17, 1897.
Richmond, Rappahannock and Eastern Rail- way Company .....	Richmond, Va.	July 2, 1904.
Richmond Storage and Safe Deposit Com- pany (formerly Richmond Storage Com- pany) .....	Richmond, Va.	July 11, 1901.
Riddlek (J. R.) Company, Inc. (The) .....	Richmond, Va.	August 11, 1904.
Ridgewell and Duvall Annex Corporation....	Norfolk, Va.	February 13, 1907.
Riley, Limerick & Rolle, Incorporated.....	Alexandria, Va.	September 21, 1906.
Roanoke Knitting Mills, Incorporated.....	Roanoke, Va.	February 14, 1906.
Roanoke Light Infantry Association.....	Roanoke, Va.	July 25, 1906.
Roanoke and Northern Railway Company..	Roanoke, Va.	July 16, 1906.
Roanoke Real Estate and Development Com- pany, Incorporated (The).....	Boydton, Va.	March 11, 1905.
Roanoke Vapor Burner Company, Inc.....	Roanoke, Va.	September 5, 1907.
Rock Creek Auto and Wagon Works, Inc..	Alexandria, Va.	January 20, 1906.
Rockbridge Alum, Longdale and Lexington Telephone Company .....	Rockbridge Alum Springs, Va.	October 8, 1897.
Rockhill Foundry and Machine Company (formerly the Rockhill Machine Com- pany) .....	Roanoke, Va.	December 1, 1902.
Roland Park Company, Incorporated.....	Lynchburg, Va.	May 4, 1907.
Rose Valley Club .....	Danville, Va.	March 23, 1903.
Sabbague Concession Corporation.....	Norfolk, Va.	October 30, 1906.
Sailors' Relief Association.....	Norfolk, Va.	June 23, 1899.
Salem Wagon Company, Incorporated (for- merly Oakley Wagon Company).....	Salem, Va.	October 18, 1902.
Salvage Company, Inc. (The), (formerly Ex- position General Supply Corporation).....	Norfolk, Va.	March 27, 1907.
Sanitary Family Laundry, Incorporated.....	Petersburg, Va.	November 1, 1907.
Savoy Lunch Company, Incorporated.....	Norfolk, Va.	May 1, 1907.
Scott Metal Company, Inc. (The).....	Richmond, Va.	April 6, 1907.
Scenic Amusement Company, Incorporated..	Norfolk, Va.	April 1, 1907.
Scenic Railway Corporation.....	Norfolk, Va.	January 29, 1907.
Seaboard Chemical Corporation.....	Richmond, Va.	May 21, 1907.
Seafarers' Beneficial Association .....	Norfolk, Va.	March 13, 1907.
Senate Social Club .....	Richmond, Va.	May 18, 1907.
Seventh Ward Building Corporation.....	Norfolk, Va.	December 12, 1907.
Shakespeare Literary and Beneficial Associa- tion of Norfolk, Va. (The).....	Norfolk, Va.	May 23, 1901.
Shenandoah Manufacturing Company.....	Woodstock, Va.	October 16, 1902.
Shenandoah Valley Hunt Club (The).....	Staunton, Va.	November 15, 1905.
Shenandoah Valley Orchard Co., Inc.....	Mt. Jackson, Va.	October 4, 1905.
Shooting the Chutes Corporation.....	Norfolk, Va.	March 21, 1907.
Silica Manufacturing Co., Inc.....	Tip Top, Va.	April 4, 1907.
Smyth Bros.-McCleary & McClellan Live Stock Company .....	Norfolk, Va.	November 29, 1901.
Solar Chemical Company, Inc. (The).....	Alexandria, Va.	January 21, 1907.
Southern Bottling Company, Inc. (The)....	Norfolk, Va.	February 7, 1907.
Southern Butter, Cheese and Egg Co., Inc...	Norfolk, Va.	November 28, 1905.
Southern Cake and Candy Co., Inc.....	Emporia, Va.	July 13, 1907.
Southern Catering Company, Incorporated...	Norfolk, Va.	October 8, 1906.
Southern Commercial Publishing Co., Inc..	Rosslyn, Va.	February 7, 1907.
Southern Confectionery Corporation.....	Norfolk, Va.	November 17, 1906.
Southern Immigration Association, Inc.....	Norfolk, Va.	December 6, 1907.
Southern Interstate Bank, Inc.....	Richmond, Va.	March 16, 1906.
Southern Land and Cattle Co., Inc. (The)..	South Boston, Va.	November 21, 1904.
Southern Land Corporation.....	Keysville, Va.	April 2, 1907.
Southern Land and Development Co., Inc...	Norfolk, Va.	December 14, 1903.
Southern Mercantile Commission, Inc.....	Norfolk, Va.	February 16, 1906.



Southern Mineral and Timber Co., Inc.....	Bristol, Va.....	February 6, 1905.
Southern Plumbing and Electric Company, Inc. (formerly Richmond Plumbing and Mantel Company) .....	Richmond, Va.....	June 28, 1902.
Southern Roofing and Contracting Co., Inc., (The) .....	Norfolk, Va.....	April 18, 1907.
Southern Social and Beneficial Club of Norfolk, Virginia .....	Norfolk, Va.....	October 26, 1896.
Southside Development Co., Inc. (The)....	Dillwyn, Va.....	February 6, 1905.
Stafford Mining Company, Incorporated.....	Fredericksburg, Va.	January 10, 1907.
Standard Electric Supply Co., Inc.....	Norfolk, Va.....	March 30, 1906.
Star Development Corporation.....	Norfolk, Va.....	February 4, 1907.
Star and Industrial Association, Inc.....	Ivanhoe, Va.....	February 21, 1907.
State Land and Immigration Bureau, Inc....	Norfolk, Va.....	March 4, 1907.
States Hotel Corporation (The).....	Norfolk, Va.....	March 9, 1907.
Staunton Horse Show and Racing Corporation .....	Staunton, Va.....	March 15, 1907.
Staunton River Distilling Co., Inc.....	Valma, Va.....	March 19, 1907.
Stephenson Distilling Corporation (The)....	Dry Fork, Va.....	October 27, 1906.
Stoakley-Gibraltar Paint and Roofing Corporation (formerly Stoakley-Denney-Gibraltar Paint and Roofing Corporation).....	Norfolk, Va.....	July 21, 1906.
Stuart Mercantile Company, Inc. (formerly Via, Steadman & Wimbish Company, Inc.)	Stuart, Va.....	October 6, 1906.
Suffolk Racing Association, Inc. (The)....	Suffolk, Va.....	November 1, 1907.
Suffolk Yacht Club, Incorporated.....	Suffolk, Va.....	November 6, 1907.
Swindle & Thompson, Incorporated.....	Norfolk, Va.....	May 4, 1907.
Swiss Novelty Company, Inc.....	Norfolk, Va.....	October 3, 1907.
Taylor Wagon Company, Inc. (The).....	Lynchburg, Va....	September 21, 1905.
Temple of Mirth Corporation.....	Norfolk, Va.....	April 6, 1907.
Tidewater Agricultural Association, Inc....	Gloucester, Va....	June 30, 1906.
Tidewater Beneficial Association of Norfolk, Virginia (The) .....	Norfolk, Va.....	June 10, 1897.
Tidewater Contracting Company, Inc.....	Norfolk, Va.....	January 24, 1907.
Tidewater Home Building Corporation.....	Norfolk, Va.....	December 27, 1905.
Tidewater Hotel Association, Inc.....	Newport News, Va.	February 20, 1907.
Tidewater Mineral and Oil Corporation.....	Norfolk, Va.....	April 9, 1906.
Tidewater Terrace Corporation.....	Norfolk, Va.....	December 27, 1906.
Tidewater Union Labor Headquarters, Incorporated (The) .....	Norfolk Co., Va...	April 11, 1907.
Tidewater Workingmen's Club (The).....	Norfolk, Va.....	June 8, 1898.
Tourist and Hotel Exchange Corporation....	Norfolk, Va.....	November 8, 1906.
Tours of the World Corporation.....	Portsmouth, Va...	April 20, 1907.
Trenton Improvement Corporation.....	Roanoke, Va.....	March 27, 1906.
Tri-City Athletic Association, Incorporated..	Norfolk, Va.....	April 25, 1907.
Tuxedo Corporation .....	Norfolk, Va.....	February 24, 1906.
Twentieth Century Novelty Corporation....	Norfolk, Va.....	April 20, 1907.
Twin City Athletic Club (The).....	Norfolk, Va.....	August 6, 1894.
Twin City Workingmen's Club.....	Norfolk, Va.....	August 6, 1894.
Two Hundred Thousand League, Incorporated, of Norfolk, Virginia (The).....	Norfolk, Va.....	May 9, 1907.
Uniola Club (The) .....	Richmond, Va....	August 13, 1895.
Union Ice Company, Incorporated.....	Alexandria, Va....	December 10, 1907.
Union Labor Convention Hall Company, Inc.	Norfolk, Va.....	April 30, 1906.
Union League Social Club.....	Norfolk, Va.....	September 24, 1902.
Union Mercantile and Manufacturing Association .....	Richmond, Va....	October 20, 1902.
Union Stove Company, Inc. (The).....	Richmond, Va....	January 26, 1906.
United Roofing Company, Inc.....	Norfolk, Va.....	June 6, 1907.
United Sons of Virginia.....	Norfolk, Va.....	April 16, 1896.
United Order of Friends, Incorporated.....	Richmond, Va....	December 17, 1907.
United States Drug Company, Inc. (formerly The E. C. Nalle Drug Company, Inc.)....	Alexandria, Va....	June 29, 1906.
Universal Relief Association, Incorporated..	Norfolk, Va.....	December 31, 1906.
Uptown Workingmen's Club (The).....	Norfolk, Va.....	August 6, 1894.
V. L. C. Social Club.....	Norfolk, Va.....	July 2, 1907.
Valley Lime Company, Incorporated.....	Richmond, Va....	May 4, 1907.
Valley Reduction Co., Inc. (The).....	Henrico Co., Va..	January 6, 1905.
Vaughan (J. F.) Company (The).....	Richmond, Va....	January 3, 1903.
Vegetarian Meat Company, Incorporated...	Falls Church, Va..	December 28, 1906.
Vellines Drug Sundry Company, Inc.....	Norfolk, Va.....	October 5, 1906.
Villa Place Company, Incorporated.....	Newport News, Va.	August 23, 1906.
Virgilia Telephone Company (The).....	Virgilia, Va....	October 21, 1901.
Virginia Anthracite Coal Company.....	Richmond, Va....	January 8, 1903.
Virginia Bay Club .....	Norfolk, Va.....	April 28, 1898.
Virginia Beach Restaurant Corporation.....	Norfolk, Va.....	May 28, 1907.

Virginia-Carolina Cider and Vinegar Works, Incorporated .....	Norfolk, Va.....	June 25, 1907.
Virginia-Carolina Pants Manufacturing Corporation .....	LaCrosse, Va.....	January 21, 1907.
Virginia Chapter House Corporation.....	Richmond, Va.....	January 16, 1907.
Virginia Clay and Material Company, Inc..	Farmville, Va.....	July 9, 1907.
Virginia Collegiate Institute, Inc.....	Clifton Forge, Va.	June 26, 1907.
Virginia Colonization Society, Inc.....	Norfolk, Va.	July 19, 1906.
Virginia Contracting and Mining Company..	Radford, Va.....	May 18, 1900.
Virginia Ginseng Company, Inc. (The)....	Charlottesville, Va.	November 30, 1904.
Virginia Granolithic Building Block Company, Incorporated (The).....	Richmond, Va.....	April 19, 1906.
Virginia Guaranty and Trust Corporation (formerly The Cottrell Real Estate, Insurance and Loan Company).....	Newport News, Va.	January 13, 1898.
Virginia Ham Curing Company, Inc.....	Suffolk, Va.....	November 1, 1907.
Virginia Heading Company, Incorporated....	Claremont, Surry Co., Va.....	June 7, 1904.
Virginia Home of the Leslie E. Keeley Institute, Incorporated (The).....	Richmond, Va.....	May 4, 1907.
Virginia Ice and Fuel Company, Inc.....	Roanoke, Va.....	November 19, 1907.
Virginia Life and Accident Insurance Company, Incorporated (The).....	Clifton Forge, Va.	August 11, 1905.
Virginia Medical Company, Incorporated....	Norfolk, Va.....	October 8, 1906.
Virginia Mercantile Company, Incorporated.	Suffolk, Va.....	December 22, 1904.
Virginia Mineral and Timber Exhibit Association .....	Richmond, Va.....	January 9, 1907.
Virginia Mining and Development Co., Inc..	Fauquier Co., Va.	May 10, 1905.
Virginia Nickel Corporation.....	Christiansburg, Va.	May 2, 1907.
Virginia Products Company, Incorporated...	Norfolk, Va.....	January 31, 1907.
Virginia Real Estate and Investment Corporation .....	Norfolk, Va.....	March 12, 1907.
Virginia Realty and Insurance Co., Inc....	Charlottesville, Va.	May 3, 1904.
Virginia Stove and Manufacturing Co., Inc..	Basic City, Va...	December 28, 1904.
Virginia Transfer Company.....	Norfolk, Va.....	February 3, 1903.
Virginia Valley Traction Company.....	Middlebrook, Augusta Co., Va..	May 8, 1905.
Virginia Hotel Corporation.....	Norfolk, Va.....	March 12, 1907.
Visitors' Bureau of Information, Inc.....	Norfolk, Va.....	March 9, 1907.
Visitors' Publishing Company, Inc.....	Norfolk, Va.....	March 2, 1907.
Warrane (John M.) Company, Inc.....	Richmond, Va.....	July 30, 1906.
Warwick Lumber Company, Incorporated..	Suffolk, Va.....	June 11, 1906.
Washington Beef and Provision Co., Inc...	Alexandria, Va....	May 28, 1907.
Washington Chiapas Rubber and Realty Corporation .....	Alexandria, Va....	June 26, 1905.
Washington Park Improvement Co. (The)...	Norfolk, Va.....	December 17, 1897.
Water Front Realty Corporation.....	Norfolk, Va.....	April 17, 1906.
Waterway Amusement Corporation.....	Norfolk, Va.....	June 14, 1907.
Waverly Beneficial and Social Association (The) .....	Norfolk, Va.....	May 17, 1897.
Webster Coal and Land Company, Inc.....	Covington, Va....	August 27, 1907.
West End Colonial Beach Company, Inc...	Colonial Beach, Va..	May 16, 1907.
West Lumber Company, Incorporated.....	Norfolk, Va.....	October 20, 1903.
West Point Traction Company, Inc. (The)..	West Point, Va...	April 27, 1907.
White Horse Medicine Company, Inc. (The).	Norfolk, Va.....	November 16, 1907.
Whitner-Marvin Company, Incorporated....	Alexandria, Va...	March 15, 1907.
Williamsburg Brick Company, Inc. (The)...	Williamsburg, Va.	June 13, 1906.
Willoughby Residence Corporation.....	Norfolk, Va.....	November 28, 1905.
Wills Mountain Sanatorium Company (The).	Alexandria, Va....	December 17, 1902.
Wilson (E. K.) Corporation (The).....	Norfolk, Va.....	August 21, 1907.
Window Washing Device Company, Inc....	Roslyn, Va.....	March 23, 1907.
Windsor Hotel Corporation (The).....	Newport News, Va.	January 17, 1907.
Workingman's Social Club (The).....	Norfolk, Va.....	October 25, 1897.
Workman's Supply Company, Inc (The)....	Radford, Va.....	April 20, 1905.
World's Fair Hotel, Boarding-House and Rooming Corporation .....	Norfolk, Va.....	March 9, 1907.
Wright-Adams Lumber Company, Inc.....	Roanoke, Va.....	March 27, 1906.
Young Women's Christian Association Restaurant, Incorporated .....	Newport News, Va.	February 4, 1907.
York Realty Corporation.....	Norfolk, Va.....	February 20, 1907.

## FOREIGN CORPORATIONS.

NAME	STATE	AUTHORITY ISSUED
Butler Brothers' Construction Company....	New York.....	January 25, 1906.
Butler-Butler, Incorporated.....	New York.....	November 11, 1904.
Eberly, Isaac, Company (The).....		
General Assembly of American Beneficial Association .....	Ohio .....	November 1, 1904.
	Missouri .....	May 16, 1907.
Goad (C. B.) & Company.....	New Jersey.....	May 11, 1906.
Graphi-Carbon Paint and Color Company...	West Virginia.....	July 17, 1905.
Moran Phelan Contracting Company.....	Pennsylvania .....	February 1, 1907.
National Protective Legion (The).....	New York.....	April 6, 1906.
Records Lumber Company.....	Delaware .....	August 20, 1907.
Rumberger Lumber Company.....	West Virginia.....	October 1, 1907.
Scofield Company (The).....	New York.....	January 9, 1907.
State Mutual Life Insurance Company.....	Georgia .....	January 27, 1904.
Steel Ores Company.....	New York.....	December 14, 1904.
Virginia Consolidated Copper Company....	New Jersey.....	October 4, 1904.

## LIST OF PROXIES AND DIRECTORS AS OF DECEMBER 31, 1910.

Appointed by State Corporation Commission for  
Works in which the State Holds Stock.

### RICHMOND, FREDERICKSBURG AND POTOMAC RAILROAD COMPANY.

NAME	RESIDENCE	DATE OF APPOINTMENT
J. Taylor Ellyson . . . . .	Richmond, Va . .	Director . . June 29, 1910
John B. Purcell . . . . .	Richmond, Va . .	Proxy . . . June 29, 1910
E. D. Cole . . . . .	Fredericksburg, Va	Proxy . . . June 29, 1910
James Mann . . . . .	Norfolk, Va . . .	Proxy . . . June 29, 1910
W. E. Carson . . . . .	Riverton, Va . .	Proxy . . . June 29, 1910
E. V. Barley . . . . .	Fincastle, Va . .	Proxy . . . June 29, 1910
R. B. Davis . . . . .	Petersburg, Va .	Proxy . . . June 29, 1910

### BERRYVILLE TURNPIKE COMPANY.

Conrad Kownslar . . . . .	Berryville, Va . .	Proxy . . . September 4, 1907
Thomas D. Gold . . . . .	Berryville, Va . .	Proxy . . . September 4, 1907

### MILLWOOD AND BERRYVILLE TURNPIKE COMPANY.

Thomas D. Gold . . . . .	Berryville, Va . .	Director . . December 5, 1905
S. M. Taylor . . . . .	Berryville, Va . .	Director . . December 5, 1905
W. F. Randolph . . . . .	Millwood, Va . .	Director . . December 5, 1905
George H. Burwell . . . . .	Millwood, Va . .	Proxy . . . July 31, 1906
Thomas H. Burwell . . . . .	Millwood, Va . .	Proxy . . . July 31, 1906
I. K. Briggs . . . . .	Briggs P. O., Va .	Proxy . . . July 31, 1906

### MOUNT JACKSON AND HOWARDS LICK TURNPIKE CO.

E. L. Hammon . . . . .	R. F. D. No. 1, Mt. Jackson, Va . .	Director . . July 17, 1906
Monroe Funkhouser . . . . .	Woodstock, Va . .	Director . . July 17, 1906
Samuel H. Lowas . . . . .	Belgrade, Va . .	Director . . February 19, 1907
M. L. Walton . . . . .	Woodstock, Va . .	Proxy . . . July 17, 1906
J. G. Neff . . . . .	Mt. Jackson, Va .	Proxy . . . July 17, 1906
H. S. Wunder . . . . .	Mt. Jackson, Va .	Proxy . . . July 17, 1906

### VALLEY TURNPIKE COMPANY.

G. H. Harrison . . . . .	New Market, Va .	Director . . July 30, 1909
N. B. Van Pelt . . . . .	Burketown, Va .	Director . . July 30, 1909
G. R. Estham . . . . .	Keezletown, Va .	Director . . July 30, 1909
E. W. Carpenter . . . . .	Harrisonburg, Va.	Director . . July 30, 1909
Wm. H. Moorman . . . . .	Ft. Defiance, Va .	Director . . July 30, 1909
Richard E. Byrd . . . . .	Winchester, Va .	Proxy . . . July 30, 1909



## VALLEY TURNPIKE COMPANY.—CONTINUED.

Robert M. Ward . . . . .	Winchester, Va .	Proxy . . .	July 20, 1908
Edward Echols . . . . .	Staunton, Va	Proxy . . .	July 30, 1909
M. L. Walton . . . . .	Woodstock, Va .	Proxy . . .	July 30, 1909
F. S. Tavenner . . . . .	Woodstock, Va .	Proxy . . .	July 30, 1909
George R. Keezell . . . . .	Keesletown, Va .	Proxy . . .	July 30, 1909
P. B. F. Good . . . . .	Montevideo, Va .	Proxy . . .	July 20, 1908

## WARM SPRINGS AND HARRISONBURG TURNPIKE COMPANY.

Capt. J. A. Herring . . . . .	Bridgewater, Va .	Director . .	September 4, 1907
J. N. Wilson . . . . .	Bridgewater, Va .	Director . .	September 4, 1907
H. J. Wise . . . . .	Bridgewater, Va .	Director . .	September 4, 1907
D. C. Graham . . . . .	Bridgewater, Va .	Director . .	September 4, 1907
Dr. J. G. Minor . . . . .	Bridgewater, Va .	Proxy . . .	September 4, 1907
Jos. M. Kagey . . . . .	Dayton, Va . . .	Proxy . . .	September 4, 1907
E. X. Miller . . . . .	Bridgewater, Va .	Proxy . . .	September 4, 1907

## WINCHESTER AND BERRYS FERRY TURNPIKE CO.

R. P. Whiting . . . . .	Boyce, Va . . . .	Director . .	October 30, 1905
R. Gray Williams . . . . .	Winchester, Va .	Director . .	October 30, 1905

# REPORT OF CHIEF BANK EXAMINER.

---

OFFICES OF THE STATE CORPORATION COMMISSION,  
BANKING DIVISION,

CITY OF RICHMOND, *December 31, 1910.*

*To the Honorable State Corporation Commission, Richmond, Virginia.*

SIRS:

I have the honor to transmit herewith a report of the work done by the Banking Division of the State Corporation Commission since the day of its organization, July 1, 1910, to December 31, 1910, and beg to attach hereto statements showing the aggregate resources and liabilities of all State banks on January 31, 1910, on March 29, 1910, on June 30, 1910, on September 1, 1910, and on November 10, 1910; a statement giving a list of the State banks in existence on November 10, 1910, together with the name of the president and cashier of each institution, the authorized maximum and authorized minimum capital stock and the aggregate amount of paid in capital, surplus, and undivided profits, a statement showing the names of the banks in the State owning stocks, bonds and other securities and giving the amount of each bank's holdings in each of certain classifications of stocks and bonds; and a statement showing certain miscellaneous statistics relating to State banks.

On June 15, 1910, the new statutes adopted by the last legislature went into effect, and on July 1, the Banking Division of the State Corporation Commission was organized by the Commission, and began its work.

Certain statutes enacted by the legislature of 1910 put in force several restrictions and requirements regulating Virginia banks and the transactions of their business. The most important of these new provisions of law is contained in the amendment to section 1169 of the Code, which requires the examination of every State bank, and every National bank which is a State depository, at least once each year without previous notice being given the bank. This has already been found to be a most beneficial requirement of law, and, in my opinion, will continue to be, both to the banks themselves and to the depositors of the State. I believe, however, that the legislature will deem it wise at its next session to adopt other statutes further regulating State banks, and to perfect some of the sections adopted last year by minor amendments.

In pursuance of the requirements of section 1169, the total number of examinations made from July 1, 1910, to December 31, 1910, was 110, which number comprises the examination of ninety-one separate and distinct banking corporations and ten branch banks, and nine re-examination of banks, in nine cases the conditions of the banks examined making another examination at a short interval proper. From July 1st to November 15th, there was only one assistant examiner; however, on that date a second assistant examiner was appointed and during the latter half of November

and the month of December, the number of examinations made was proportionately greater. I, therefore, expect by the first of July, the end of the fiscal year, to be able to make an examination of every State bank and every National bank which is a State depository.

I beg to report that between July 1st, and December 31, 1910, the following banks have been placed in the hands of receivers:

The Gideon Savings Bank, Incorporated.....Norfolk.  
Savings Bank of the Grand Fountain, United Order of True  
Reformers of Virginia .....Richmond.  
Gallean Fishermen's Bank, Incorporated.....Hampton.  
The Nickel Savings Bank of Richmond, Va.....Richmond.  
Virginia Safe Deposit and Trust Corporation.....Alexandria.

All of the above institutions, except the Virginia Safe Deposit and Trust Corporation, were conducted by colored persons.

Between July 1st and December 31, 1910, the following banks have gone into liquidation:

Peoples Southern Cent Savings Bank, Incorporated .....Basic City.  
The Bank of Princess Anne, Incorporated .....Virginia Beach.  
The Citizens Bank, Incorporated, Round Hill, Va.....Round Hill.

During the past calendar year the following banks have consolidated with other banks:

The Bank of Keysville, Incorporated, at Keysville consolidated with the  
State Bank of Charlotte County, Incorporated, located at Drakes Branch  
and is now operated as a branch at Keysville.  
The Capitol Savings Bank at Richmond consolidated with the Bank of  
Commerce and Trusts at Richmond.  
The City Bank of Richmond consolidated with the National State and City  
Bank, Richmond.

During the past calendar year, the following State banks have been converted into National banking associations:

The Bank of Appalachia, Incorporated .....Appalachia.  
Bank of Manchester .....Manchester.  
Bank of Suffolk .....Suffolk.  
Peoples Bank .....Martinsville.  
Manufacturers and Merchants Bank .....Buena Vista.  
Farmers and Cannery Bank of Botetourt, Incorporated ....Troutville.

During the past calendar year, the following banks secured a dissolution of their charters, and ceased doing business:

Surry, Sussex and Southampton American Home and Mis-  
sionary Banking Association, Incorporated, of Court-  
land, Va. ....Courtland.  
The Citizens State Bank of Farmville, Va., Incorporated, ..Farmville.

The following new banks have been chartered during the past calendar year:

Peoples Bank of Vinton, Incorporated .....Vinton.  
The Peoples Bank of Reedville, Va., Incorporated .....Reedville.  
The Peoples Bank of Appalachia, Incorporated .....Appalachia.  
The Peoples Exchange Bank, Incorporated .....Troutville.  
The Brickhouse Banking Company, Incorporated, R. F. D. 1.

Location of bank: Hare Valley; Post-office, Exmore)Exmore.

Tidewater Bank of Virginia, Incorporated .....	Reedville.
Virginia State Bank, Incorporated .....	Danville.
Bank of Northumberland, Incorporated, of Heathsville, Virginia .....	Heathsville.
The Farmers Bank, Incorporated, The Plains, Va. ....	The Plains.
Farmers Bank of Amherst, Incorporated .....	Amherst.
Merchants and Farmers Bank of Castlewood, Incorporated ..	Castlewood.
First Union Savings Bank, Incorporated.....	Roanoke.
Security Guarantee and Trust Company, Incorporated .....	Richmond.
Southside Bank, Incorporated .....	Tappahannock.
Farmers Deposit and Savings Bank, Incorporated .....	Lexington.
Bank of Branchville, Incorporated .....	Branchville.
The Bank of Disputanta, Incorporated .....	Disputanta.
Citizens Exchange Bank, Incorporated .....	West Point.
Colonial Bank and Trust Company, Incorporated .....	Roanoke.
The Gloucester-Mathews Bank, Incorporated .....	Mathews.
The American Trust Company, Incorporated .....	Roanoke.
Bank of Greene, Incorporated .....	Stanardsville.
The Bedford County Bank, Incorporated .....	Montvale.
The Farmers Savings Bank, Incorporated .....	Moneta.
Bank of Occoquan, Incorporated .....	Occoquan.
Rappahannock State Bank, Incorporated .....	Sharps.
Mutual Trust Company, Incorporated .....	Lynchburg.
The Bank of Millboro, Incorporated .....	Millboro.

The report of the Commission for the year 1909 showed at the end of that year that there were 241 incorporated banks doing business in this State. The last call for statements from the banks made during the year 1910, requiring statements of their condition at the close of business on the 10th day of November, 1910, showed that there were 247 incorporated banks doing business in the State, of which number seven were operated by colored persons.

The aggregate of all capital stock paid in was \$10,405,525; the aggregate of the surplus funds was \$4,639,854.20; the aggregate amount reported as undivided profits, less amount paid for interest, taxes and current expenses, was \$2,210,993.09.

The aggregate of all deposits in all the banks of the State at that date was \$48,072,781.01; the aggregate of all loans and discounts was \$49,002,268.20; the aggregate of all stocks, bonds and mortgages owned by the banks was \$5,025,721.92; the aggregate value of all banking houses was \$1,822,891.73; and the aggregate value of all other real estate owned by the banks was \$464,225.00.

The actual aggregate cash resources as compiled from these statements at the date mentioned was \$10,039,335.78.

I wish to add a word of praise for the faithfulness and energy displayed by all of those serving with me in the banking division.

All of which is respectfully submitted,

C. C. BARKSDALE,  
*Chief Examiner.*

## LIST OF STATE BANKS

Showing Maximum and Minimum Capital Stock Authorized by Charter; Names of Presidents and Cashiers, and Total Capital Paid in Surplus and Undivided Profits, as of November 10, 1910, Arranged in Alphabetical Order According to the Location of the Bank.

NAME OF BANK	Location	Max- imum Capital	Min- imum Capital	Capital paid in, Surplus and Undivided Profits	President	Secretary or Cashier
Citizens Bank and Trust Company, Incorporated	Abingdon	\$ 100,000	\$ 25,000	28,057 79	C. C. Sutton	W. S. Dodd
.....	Alexandria	1,000,000	100,000	310,109 20	C. J. Rixey	C. C. Leadbeater
.....	Amelia	50,000	5,000	28,369 26	John G. Jefferson	K. J. Barbour
.....	Amherst	50,000	5,000	23,414 06	H. C. Joyner	J. E. Bowman
.....	Amherst	50,000	10,000	15,274 76	W. E. Sanbridge	R. M. Cox
.....	Appalachia	25,000	10,000	10,486 16	Geo. Morton	E. C. Malone
.....	Appomattox	10,000	10,000	23,378 35	J. R. Atwood	R. F. Burke
.....	Arvonis	25,000	15,000	16,554 55	A. J. Ferrell	H. B. I
.....	Ashland	25,000	2,500	7,270 54	S. J. Dewell	W. L.
.....	Bassett	25,000	10,000	15,253 55	J. D. Bassett	H. C.
.....	Belle Haven	50,000	10,000	21,466 33	Jno T. B. Hyslop	W. G.
.....	Bedford City	25,000	15,000	62,705 22	L. G. Gills	W. A.
.....	Berryville	40,000	40,000	94,522 01		Jno F
.....	Big Stone Gap	50,000	50,000	112,983 25		W. T. Goodloe
.....	Blackburg	50,000	10,000	33,530 07		Wm. E. Hubbert
.....	Blackstone	150,000	15,000	130,294 12		Jos M. Hurt
.....	Bland	25,000	10,000	24,755 77		
.....	Boune's Path	50,000	7,500	12,051 97		
.....	Bowling Green	25,000	25,000	25,317 50		
.....	Boyce	50,000	5,000	16,794 99		
.....	Boykins	25,000	10,000	12,789 43		
.....	Boykins	25,000	10,000	27,827 26	Jos. L. Barham	
.....	Branchville	25,000	10,000	9,785 00	Jno. M. Smith	A. S. Glasgow
.....	Bridgewater	25,000	4,000	41,431 17	Jos. H. Craun	Jas. R. Shipman
.....	Bristol	100,000	50,000	51,507 24	Patrick Hagan	R. W. Kelly
.....	Bristol	100,000	50,000	52,454 26	J. D. Mitchell	W. L. Copenhaver
.....	Brookneal	25,000	10,000	10,116 57	E. R. Monroe	T. A. Broocks
.....	Buchanan	25,000	25,000	58,920 40	C. R. Johnson	J. C. Dill
.....	Buena Vista	50,000	5,000	51,289 05	B. E. Vaughan	V. T. Strickler
.....	Buena Vista	25,000	10,000	28,656 20	J. H. Mapp	Davis S. Bromley
Washington Trust and Savings Bank, Incorporated						
Bank of Brookneal						
Bank of Buchanan						
Manufacturers and Merchants Bank						
The Peoples Bank of Buena Vista, Virginia, Incorporated						

## LIST OF STATE BANKS—CONTINUED

Location	Maxi- mum Capital	Mini- mum Capital	Capital paid in Surplus and Undivided Profits	President	Secretary or Cashier
Burkeville .....	\$ 20,000	\$ 10,000	23,327 47	R. S. Beville..	W. H. Sheffield
Butterworth .....	30,000	10,000	13 171 48	A. M. Orgain, Jr..	H. H. Galusha
Cambria .....	50,000	20,000	27,068 81	N. C. Burnett	J. W. Mitchell
Cape Charles .....	50,000	25,000	32,831 82	W. B. Wilson..	Upshur Wilson
Cape Charles .....	120,000	50,000	238,542 79	R. Fulton Powell	A. Preston Scott
Capron .....	15,000	5,000	9,987 39	W. H. Vincent..	L. J. Bain
Castlewood .....	50,000	20,000	10,642 80	R. A. Fletcher	R. O. E. Honaker
Chase City .....	25,000	5,000	28,810 37	Geo. A. Endley..	R. D. Patterson
Chatham .....	50,000	2,000	108,772 76	E. S. Reid	Frank Marshall
Chatham .....	50,000	2,000	41,837 87	Jas. L. Tredway..	O. S. B. Yeats
Cheriton .....	50,000	20,000	31,203 61	R. D. Stevenson..	Geo. T. Tyson
Chester .....	50,000	3,000	7,729 29	T. K. Sands	W. C. Trueheart
Chinoctaugue Isle	50,000	10,000	21,743 84	T. G. Townsend, Jr.	Daniel Jeffries
Christiansburg ..	100,000	15,000	171,933 40	A. A. Phlegar	Chas. I. Wade
Claremont .....	25,000	15,000	17,021 86	P. Fleetwood..	F. D. Sharp
Clarksville .....	25,000	10,000	11,185 84	Jas. P. Taylor	R. K. Lasley
Clarksville .....	50,000	10,000	22,049 57	W. D. Blanks	L. B. Blanks, Jr.
Cleveland .....	25,000	5,000	12 469 10	J. A. Strickland	A. A. Basham
Clinchport .....	50,000	7,500	8 653 66	N. M. Horton	H. C. Kidd
Clintwood .....	50,000	25,000	39,193 07	H. G. Morrison..	W. M. Pressley
Clover .....	25,000	10,000	12,431 00	C. A. Gregory..	G. B. Gibson
Colonial Beach ..	50,000	5,000	16,856 53	L. E. Mumford	H. W. R. Williams
Columbia .....	25,000	10,000	10,009 00	B. R. Cowherd..	G. P. Hodgson, Jr
Courtland .....	50,000	10,000	28,833 45	F. P. Pope	Jas. E. Sebrall
Covington .....	50,000	25,000	45,442 72	E. M. Nettleton..	D. R. Ellis
Crewe .....	150,000	15,000	76,012 96	E. F. Lockett	J. P. Agnew
Crockett .....	25,000	10,000	10,406 55	J. M. Miller..	A. R. Hannabell
Crozet .....	25,000	5,000	5,462 48	R. E. Wayland..	T. W. Woolen
Cumberland .....	12,500	2,500	9,877 91	Alan McKee..	Donald McKee
Danvers .....	25,000	10,000	14,649 04	S. L. Mock	J. H. Meade
Danville .....	300,000	50,000	155 189 30	John F. Kison	C. L. Booth
Danville .....	100,000	25,000	45 639 81	R. L. Dibrell..	W. F. Patton
Danville .....	25,000	25,000	28,362 63	W. W. Williamson	J. M. Lay
Dayton .....	25,000	20,000	23,782 23	E. C. Ralston	N. R. Crist
Dendron .....	12,000	6,000	13 212 34	W. W. Seward..	L. E. Johnson

ed	Disputanta	50,000	10,000	12,700 00	Alex. R. Hobbs	Geo. C. Munnaw
ed	Dublin	50,000	10,000	24,514 48	Geo. H. Russell	Wm. H. Pettus, Jr
ed	Eagle Rock	25,000	15,000	30,814 46	E. D. Withrow	Geo. C. Munnaw
ed	East Radford	25,000	25,000	22,088 44	J. D. Bahrmann	M. R. Morgan
ed	Edinburg	25,000	25,000	42,220 66	Jas. F. Martin	W. H. Galway
ed	Elba	25,000	10,000	5,713 74	J. C. Hutcheson	A. T. Bromley
ed	Elkton	25,000	8,750	7,470 99	R. T. Ramsey	H. A. Hughes
ed	Emporia	50,000	10,000	10,277 77	C. G. Harnsberger	I. F. Flory
ed	Emporia	50,000	50,000	92,528 02	W. Sam'l Goodwyn	W. T. Harding
ed	Falls Church	25,000	10,000	83,034 31	Howard W. Hall	P. Walker Turner
ed	Farmville	25,000	10,000	31,383 82	Geo. R. Padalev	Geo. W. Hawthhurst
ed	Fincastle	25,000	25,000	117,334 11		
ed	Floyd	20,000	10,000	19,576 22		
ed	Floyd	20,000	15,000	37,479 13		
ed	Fork Union	50,000	12,500	48,756 49	P. G. Lester	
ed	Franklin	50,000	3,000	5,562 07	B. A. Burgess	
ed	Franklin	50,000	25,000	82,405 61	M. H. Moore	
ed	Fredericksburg	100,000	50,000	70,258 54	M. F. Willis	Jno. F. Gouldman
ed	Prices	100,000	10,000	21,368 90	T. C. Vaughan	J. W. McLean
ed	Front Royal	200,000	5,000	51,659 62	W. P. King	Geo. H. Bowman
ed	Galax	25,000	15,000	19,482 32	J. B. Waugh	C. A. Collier
ed	Glade Spring	50,000	20,000	65,681 59	T. B. Porterfield	M. M. Morris
ed	Gloucester Point	50,000	5,000	10,183 27	L. E. Mumford	M. E. Bristow
ed	Graham	50,000	25,000	43,816 03	Sam'l Walton	H. K. Crockett
ed	Greenville	25,000	10,000	10,415 38	C. G. Williams	Jas. H. Fall
ed	Grouties	25,000	5,000	11,123 76	J. M. Kolner	Geo. H. Root
ed	Grundy	25,000	10,000	23,288 21	E. R. Boyd	E. E. Smith
ed	Hampton	200,000	100,000	278,707 82	Henry L. Schmeiz	Nelson S. Groome
ed	Hare Valley	50,000	10,000	10,360 00	W. H. Brickhouse	B. T. Coard, Jr.
ed	Harrisonburg	250,000	100,000	161,835 38	James E. Reherd	T. P. Beery
ed	Heathsville	25,000	15,000	19,372 49	G. F. Zebank	Chas. K. Sterling
ed	Hilliaville	100,000	10,000	67,142 82	W. H. Sutherland	R. G. Wilkinson
ed	Hillsville	25,000	15,000	16,068 07	Creed Fells	C. C. Simms
ed	Holland	25,000	10,000	14,464 22	Job G. Holland	W. V. Leathers
ed	Honaker	50,000	25,000	21,633 70	M. C. Clark	Aaron Russ
ed	Houston	100,000	10,000	27,282 42	B. W. Leigh	D. D. Leslie
ed	Houston	100,000	10,000	28,197 26	R. W. Watkins	W. I. Johnson
ed	Independence	25,000	12,500	24,348 41	C. Phipps	Ellis L. Lundy
ed	Ivanhoe	10,000	10,000	15,371 04	Jno. H. Huddle	M. J. Huddle
ed	Jarratt	25,000	12,500	17,971 23	O. C. Wright	J. M. Browder
ed	Jonesville	25,000	15,000	32,688 47	James G. Gilliam	C. E. Gank
ed	Keller	50,000	15,000	27,400 68	G. Walter Mapp	Chas. B. Mears
ed	Kenbridge	50,000	10,000	36,653 29	Geo. E. Smith	W. S. Irby
ed	Kilmarnock	50,000	25,000	33,979 25	J. B. Cralle	W. T. James
ed	LaCrosse	25,000	10,000	14,561 14	W. W. Meredith	L. M. Rane
ed	Lawrenceville	100,000	20,000	45,319 50	E. P. Buford	W. A. Trotter, Jr.

## LIST OF STATE BANKS—CONTINUED.

President		Secretary or Cashier	
Turnbull ..	Chas. E. May		
t. N. Harper.	W. Preston Gibson		
s. Hopkins .....	B. O. Campbell		
s. Vaughan.....	W. C. Firebaugh		
s. Crenshaw ..	P. B. Porter		
s. Woolfolk ..	J. A. Kent		
s. R. Gilliam ..	D. A. Payne		
s. Coffey .....	W. E. Hawks		
s. Smith .....	G. R. Thrift		
s. L. Adamson ..	Jas. H. Patteson		
s. Hull .....	Walter B. Jackson		
s. Mason .....	O. E. Kemper		
s. Mumford.....	J. P. Nottingham		
s. C. Powell ..	J. Henry Ligon		
s. Stuart.....	A. W. Aston		
s. Winn .....	T. H. Kaufman		
s. Turlington ..	W. E. Waters		
s. Larrick .....	W. E. Coffman		
s. P. Jones .....	C. C. Hansel		
s. Stuart .....	A. E. Carver		
s. Price .....	R. A. Gilliam		
s. Newman .....	M. L. Neff		
s. Bruce Whitmore	Wirt B. Todd		
s. Thomas .....	W. C. Roberts		
s. Hale .....	F. D. Kelley		
s. Jones .....	H. W. Yoder		
s. Johnson .....	C. J. Matthews		
Geo. B. West .....	W. B. Vest		
E. C. Brown .....	C. McIntyre Morse		
Frank C. Lenz .....	F. Franklin Lenz		
A. L. Powell .....	J. E. T. Hunter		
S. A. Howell .....	R. H. Spivey		
R. Howard .....	J. B. Everett		
W. T. Allen .....	W. L. Houchins		
H. T. Campbell ..	O. J. Egerton		
E. C. Brown ..	C. McIntyre Morse		
Newport News.....	116,947 47	25,000	100,000
Newport News.....	8,222 71	5,000	25,000
Newport News.....	43,240 81	25,000	50,000
Newport News.....	89,974 35	50,000	100,000
Newport News.....	7,983 92	5,000	25,000
Newport News.....	15,363 28	10,000	25,000
Newport News.....	13,192 91	12,500	100,000
Newport News.....	128,769 75	50,000	100,000
Newport News.....	11,141 97	10,000	50,000
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....			
Newport News.....	</		



Norfolk	400,000	25,000	712,480 02	McD. L. Wrenn	Tench T. Tighman
Norfolk	500,000	50,000	315,787 48	W. H. Taylor	R. C. Taylor, Jr.
Norfolk	100,000	100,000	113,767 14	C. C. Cobb	R. E. Thompson
Norfolk	No limit	No limit	185,881 00	Wm. H. Wales, Jr.	John E. Wales
Norfolk	100,000	25,000	122,701 06	Alvah H. Martin	J. J. Parkerson
Norfolk	1,000,000	100,000	346,840 18	Caldwell Hardy	W. W. Vear
Norfolk	50,000	25,000	60,067 86	Wm. Sloane	Wm. B. Dougherty
Norfolk	100,000	25,000	49,218 55	Geo. W. Day	Geo. Chamberlaine
Norfolk	100,000	25,000	123,082 04	G. Serpell	W. C. Jenkins
Norfolk	100,000	50,000	135,946 81	Jas. W. Hunter	Hugh G. Whitehead
Norton	50,000	25,000	26,588 94	S. L. Whitehead	G. A. Smith
Odd	25,000	5,000	11,339 64	J. F. Amory	L. H. Hogge
Uccoquan	10,000	10,000	9,913 03	G. W. Hunter	J. W. Gorner
Palmyra	50,000	5,000	5,819 89	A. B. Haden	M. G. Selater
Pamplin City	15,000	5,000	11,686 00	W. H. Ligon	L. W. Hoffman
Parkaley	50,000	25,000	46,871 77	J. W. Bowdoin	J. M. Chandler
Pennington Gap	50,000	25,000	43,745 92	W. S. Hurst	A. G. Hyatt
Petersburg	300,000	25,000	300,676 08	Wm. L. Zimmer	Wm. A. Worth
Petersburg	100,000	10,000	11,940 83	E. A. Hartley	E. C. Scott
Petersburg	300,000	10,000	26,773 74	H. F. Munt	S. B. Hoag
Petersburg	1,000,000	168,000	812,119 84	Alex. Hamilton	P. M. Pollard
Phoebeus	50,000	20,000	37,017 20	E. M. Tennis	Stewart C. Rees
The Plains	50,000	25,000	28,932 81	R. S. Cochran	Robt. Murray
Pocahontas	50,000	10,000	63,620 86	Isaac T. Mann	C. M. Galway
Portsmouth	200,000	25,000	194,435 89	Leigh R. Watts	S. D. Maupin
Portsmouth	100,000	50,000	74,799 80	E. L. Lash	R. S. Marshall
Portsmouth	150,000	50,000	317,625 37	Jno. T. Griffin	Wm. C. Maupin, Jr.
Pulaski	50,000	20,000	61,645 48	W. H. Bramblitt	J. W. Miller
Raphine	25,000	10,000	12,589 45	T. M. Smiley	C. G. Williams
Rapidan	1,000,000	50,000	56,514 70	Isaac T. Mann	J. Edgar Walters
Rapidan	25,000	10,000	10,004 00	H. T. Holladay, Jr	G. W. Peyton
Reedville	50,000	25,000	30,707 07	J. B. Hinton	F. C. Jett
Reedville	50,000	15,000	24,826 80	John A. Palmer, Jr	J. C. Jett
Richlands	25,000	25,000	36,155 07	H. Fugate	C. B. Orr
Richmond	300,000	100,000	323,876 37	O. J. Sands	Ro. M. Kent, Jr.
Richmond	100,000	100,000	456,243 74	J. E. Williams	R. J. Willingham, Jr.
Richmond	300,000	100,000	319,340 62	W. M. Habistson	Andrew M. Glover
Richmond	200,000	10,000	233,620 61	H. L. Denoon	W. L. Walters
Richmond	100,000	50,000	100,246 92	John C. Hagan	P. H. Hardaway
Richmond	100,000	10,000	31,916 98	John Mitchell, Jr	Thos. H. Wyatt
Richmond	10,000	2,000	11,355 86	R. F. Tancil	R. J. Bass
Richmond	50,000	10,000	35,680 00	Margie L. Walker	Emmett C. Burke

## LIST OF STATE BANKS—CONTINUED.

Bank, Inc.	Stanleyton ..	25,000	10,000	7,697 38	E. T. Brumback ..	C. C. Lauderback
....., Vir-	Staunton ..	100,000	25,000	78,228 61	C. Russell Caldwell	W. M. Hilleary
and Trust As-	Staunton ..	10,000	500	1,941 80	Saml'l Lindsay ..	Thos. E. Jackson
.....	Stephens City ..	10,000	10,000	14,653 06	J. M. Steele ..	Eugene E. Chiles
.....	Stony Creek ..	25,000	10,000	17,357 70	R. B. Hartley ..	R. P. Jarratt
.....	Stuart ..	25,000	12,500	15,155 02	W. C. Hooker ..	Robt N. Clark
.....	Stuart ..	25,000	10,000	30,173 27	R. S. Martin ..	J. C. Shockley
draft, incor-	Stuart's Draft ..	25,000	10,000	22,006 06	John Forrer ..	S. H. Moore
.....	Suffolk ..	100,000	20,000	727,747 37	Edward E. Holland	Wm. H. Jones, Jr.
.....	Tappahannock ..	25,000	10,000	21,297 41	L. E. Mumford...	A. A. Cralle
.....	Tasewell ..	250,000	100,000	180,647 68	A. St. Clair...	Henry Preston



# LIST OF STATE BANKS OWNING STOCKS AND BONDS.

Arranged in Alphabetical Order, According to Location of Bank, Showing Character of Stocks, Bonds, Etc., owned as of November 10, 1910.

NAME OF BANK	Location	U. S. Bonds	State, County and Municipal Securities	Railroad Bonds	Railroad Stocks	Bank Stocks	Miscellaneous Securities	TOTAL
Citizens Bank and Trust Company, Incorporated	Arlington		\$ 4,029 37			\$ 4,288 50	\$ 5,485 00	\$ 13,802 87
Virginia Safe Deposit and Trust Corporation	Alexandria		12,155 63	\$ 1,000 00		13,040 00	17,100 00	43,295 63
The State Bank of Arvonla, Incorporated.	Arvonla					1,000 00	2,700 00	3,700 00
The Hanover Bank	Ashland			2,500 00				2,500 00
The Peoples Bank	Bedford City			5,000 00			6,285 60	11,285 60
	Berryville		28,500 00				42,447 50	70,947 50
	Big Stone Gap				\$ 1,275 00		108,687 50	109,962 50
	Blackstone					15,420 00	2,587 58	18,007 58
	Bowling Green		880 00				606 00	1,486 00
	Bristol					900 00		900 00
	Buchanan		10,600 00			23,685 00	16,667 72	51,952 72
	Buena Vista							
	Burkeville		1,914 00					1,914 00
	Cape Charles					78,480 00	32,474 53	110,954 53
	Chase City					10,538 00		10,538 00
	Chatham		11,000 00		5,000 00	1,800 00	62,000 00	79,800 00
	Chatham		16,000 00	38,175 00		1,250 00		55,425 00
	Chester			8,000 00				8,000 00
	Chincoteague			20,375 00	400 00	5,250 00	9,250 00	35,300 00
	Christiansburg					8,000 00	200 00	8,200 00
	Clarksville			2,000 00		500 00	1,200 00	3,700 00
	Clintwood	\$ 6,574 50	440 34			400 00		7,414 84
	Colonial Beach		4,500 00					4,500 00
	Columbia					5,277 00		5,277 00
	Crowe					7,800 00		7,800 00
	Danville					8,909 00	51,500 00	60,409 00
	Danville						5,523 11	5,523 11
	Drakes Branch					7,532 50	8,775 00	16,307 50
	Elkton						1,320 00	1,320 00
	Farmville		38,766 49	10,200 00		16,300 00	1,000 00	66,266 49
	Fincastle		11,968 53				1,000 00	13,968 53
	Floyd						1,520 00	1,520 00
	Floyd County Bank, Incorporated						1,183 68	1,183 68

City of Floyd County		Floyd		7,270 00		7,270 00	
Fredericksburg		24,127 00		34,406 16		7,270 00	
Gloucester		6,681 00		1,000 00		20,627 00	
Graham		68,887 87		48,167 87		6,000 00	
Grundy		20 00		3,651 30		1,000 00	
Hampton				19,890 00		1,000 00	
Harrisonburg				2,130 00		1,000 00	
Heathsville						30 00	
Houston		9,388 00				200 00	
Houston		1,309 40					
Independence		10,462 87					
Jonesville				625 00			
Keller				2,500 00			
Kilmarnock							
Leesburg		10,237 77		7,600 00		10,237 77	
Lexington		36,400 00		78,670 84		43,200 00	
Louisa				9,225 00		121,931 87	
Lynchburg				6,000 00		208,370 00	
Madison		10,000 00		13,612 50		10,000 00	
Manchester		2,420 00				33,607 50	
Marion		14,860 00				28,650 00	
Mathews				6,000 00		124,500 00	
Meherrin				5,000 00		5,000 00	
Montross						30 00	
Montvale						37 00	
Mt. Jackson						542 50	
Narrows		1,048 66				1,056 66	
New Castle				3,500 00		11,000 00	
New Church				4,000 00		4,000 00	
Newport News						1,190 00	
Newport News						12,800 00	
Norfolk						2,000 00	
Norfolk		26,000 00		350 00		216,497 76	
Norfolk		122,200 00		2,300 00		133,900 00	
Norfolk						4,445 06	
Norfolk						2,100 00	
Norfolk		104,500 00		2,000 00		110,200 00	
Norfolk		60,000 00				72,700 00	
Norfolk		107,780 00		198,000 00		514,420 00	
Norfolk		21,687 53				24,697 53	
Norfolk						74,000 00	
The Farmers and Merchants Bank of New Church, Virginia, Incorporated							
Merchants and Mechanics Savings Bank of the City of Norfolk							
Merchants and Planters Bank							
The Norfolk Bank for Savings and Trusts							
Savings Bank of Norfolk							
Seaboard Bank, Incorporated							

## LIST OF STATE BANKS OWNING STOCKS AND BONDS—CONTINUED.

NAME OF BANK	Location	U. S. Bonds	State, County and Municipal Securities	Railroad Bonds	Railroad Stocks	Bank Stocks	Miscellaneous Securities	TOTAL
Virginia Bank and Trust Company, Incorporated	Norfolk					\$ 18,071 00	\$ 8,100 00	\$ 26,171 00
Bank of Pamplin City	Pamplin City						1,500 00	1,500 00
Bank of Parkley	Parkley						1,148 00	1,148 00
Bank of Pennington Gap	Pennington Gap						2,300 00	2,300 00
Bank of Petersburg	Petersburg		\$ 2,600 00				19,686 00	22,186 00
Bank of Petersburg	Petersburg		31,250 00	\$216,000 00	\$ 43,550 00		36,081 00	328,881 00
Bank of Phoebus	Phoebus						100 00	100 00
The Farmers Bank (Incorporated), The Plains, Va.	The Plains					800 00		800 00
Bank of Portsmouth	Portsmouth		53,800 00	28,000 00			14,937 63	96,737 63
Merchants and Farmers Bank	Portsmouth		61,200 00				15,000 00	76,200 00
Radford Trust Company	Radford			14,315 00		20,000 00	8,500 00	42,815 00
Peoples Bank of Reedville, Va., Incorporated	Reedville			48,000 00			25,333 74	73,333 74
Bank of Commerce and Trusts	Richmond		15,937 50	5,800 00		3,802 50	59,992 63	85,532 63
Bank of Richmond, Incorporated	Richmond			14,000 00	60,279 72	36,717 25	67,410 27	167,407 24
Broad Street Bank	Richmond		40,585 53	208,489 27	5,794 50		35,102 08	290,961 40
	Richmond					31,220 00	31,510 00	64,730 00
	Richmond						2,630 00	2,630 00
	Richmond						10,000 00	10,000 00
	Richmond					20 00	5,050 00	5,070 00
	Richmond			21,127 00			57,838 00	58,765 00
	Richmond		75,248 75	25,000 00	1,000 00	188,109 74	43,456 50	352,813 99
The Union Bank of Richmond	Richmond		26,373 61	9,409 98	1,984 18		120,346 77	158,564 52
Virginia Trust Company	Richmond							
any, Inc.	Roanoke					5,500 00		5,500 00
	Salem					300 00	8,716 25	4,016 25
	Salem					500 00	252 00	752 00
	Scottsboro						6 80	6 80
Bank of South Boston	Shenandoah		8,000 00					8,000 00
South Boston Savings Bank	South Boston		22,000 00				18,000 00	40,000 00
Farmers and Mechanics Bank of Staunton, Va.	South Boston		5,000 00				700 00	5,700 00
Farmers Bank of Nansemond	Staunton		14,000 00	12,560 00			9,850 00	37,000 00
Southside Bank, Incorporated	Suffolk		95 07	16,000 00			79,504 15	95,599 22
Bank of Clinch Valley	Tappahannock						11,000 00	11,000 00
Bank of Troutville, Incorporated	Troutville		7,000 00					7,000 00
	Troutville						1,714 12	1,714 12

## 73

Bank of Middlesex	Urban	15,000 00	15,250 50	15,250 50
Bank of Sussex and Surry	Wakenfeld	2,500 58	5,000 00	20,000 00
The Bank of Warm Springs	Warm Springs			2,500 58
Bank of Warm Springs	West Point			2,420 00
Citizens Exchange Bank, Incorporated				
The Peninsula Bank of the City of				
Williamsburg	Williamsburg	1,321 52	2,100 00	10,650 25
The Union Bank of Winchester	Winchester			22,320 76
The Wise County Bank	Wise			8,905 00
Farmers Bank of Southwest Virginia	Wytheville			500 00
Total		\$7,804 50	\$1,140,385 98	\$1,992,613 41
			\$892,297 48	\$5,025,721 92

## SUMMARY.

*Showing Condition of the 239 State Banks Doing Business in Virginia as of January 31, 1910.*

## RESOURCES.

Loans and discounts .....	\$ 52,556,761	51
Overdrafts .....	165,052	83
Bonds, securities, etc., including premium on same.....	5,506,443	81
Banking houses .....	1,805,799	34
Other real estate .....	564,758	59
Furniture and fixtures .....	529,585	11
Checks, other cash items and exchanges for clearing houses .....	1,020,824	97
Due from National banks .....	5,633,024	96
Due from State banks, private bankers and trust com- panies. ....	1,679,157	71
Actual cash on hand .....	2,538,566	58
All other items of resource .....	133,006	24
Total resources .....	\$ 72,132,981	65

## LIABILITIES.

Capital stock paid in .....	\$ 11,654,285	10
Surplus fund .....	4,831,643	41
Undivided profits .....	2,214,276	18
Dividends unpaid .....	39,406	11
Deposits subject to check.....	\$ 25,854,055	85
Savings deposits .....	13,545,212	35
Demand certificates of deposit .....	2,473,029	40
Time certificates of deposit .....	6,892,125	08
Certified checks .....	271,508	04
Cashiers' checks outstanding .....	114,162	54
	49,150,093	26
Due to National banks .....	609,050	85
Due to State banks, private bankers and trust com- panies .....	1,607,559	31
Notes and bills rediscounted .....	632,222	37
Bills payable, including certificates of deposit represent- ing money borrowed .....	1,077,547	33
All other items of liability .....	316,897	73
Total liabilities .....	\$ 72,132,981	65



**SUMMARY.**

*Showing Condition of the 245 State Banks Doing Business in Virginia as of  
March 29, 1910.*

**RESOURCES.**

Loans and discounts .....	\$ 53,250,978	20
Overdrafts .....	152,289	93
Bonds, securities, etc., including premium on same.....	5,295,563	21
Banking houses .....	1,849,016	19
Other real estate.....	592,794	97
Furniture and fixtures .....	531,129	02
Checks, other cash items and exchanges for clearing houses .....	540,918	06
Due from National banks .....	6,090,035	42
Due from State banks, private bankers and trust com- panies .....	1,745,857	77
Actual cash on hand .....	2,733,954	70
All other items of resource .....	229,926	74
<b>Total resources .....</b>	<b>\$ 73,012,464</b>	<b>21</b>

**LIABILITIES.**

Capital stock paid in .....	\$ 11,723,185	54
Surplus fund .....	4,923,438	01
Undivided profits .....	2,421,250	75
Dividends unpaid .....	24,821	44
Deposits subject to check .....	\$ 25,866,370	97
Savings deposits .....	13,657,083	87
Demand certificates of deposit .....	2,359,393	11
Time certificates of deposit .....	7,359,040	54
Certified checks .....	134,417	72
Cashiers' checks outstanding .....	163,510	69
	<b>49,539,816</b>	<b>90</b>
Due to National banks.....	695,160	65
Due to State banks, private bankers and trust com- panies .....	1,537,265	41
Notes and bills rediscounted .....	559,262	00
Bills payable, including certificates of deposit representing money borrowed .....	1,244,045	58
All other items of liability .....	344,217	93
<b>Total liabilities .....</b>	<b>\$ 73,012,464</b>	<b>21</b>

## SUMMARY.

*Showing Condition of the 249 State Banks Doing Business in Virginia as of June 30, 1910.*

## RESOURCES.

Loans and discounts .....	\$ 54,043,334	75
Overdrafts .....	131,818	54
Bonds, securities, etc., including premium on same.....	5,254,014	46
Banking houses .....	1,997,808	41
Other real estate .....	510,680	93
Furniture and fixtures .....	543,570	17
Checks, other cash items and exchanges for clearing houses .....	773,216	22
Due from National banks .....	5,975,226	96
Due from State banks, private bankers and trust com- panies .....	1,738,512	97
Actual cash on hand .....	2,650,372	21
All other items of resource .....	183,674	78
<b>Total resources .....</b>	<b>\$ 73,802,230</b>	<b>40</b>

## LIABILITIES.

Capital stock paid in .....	\$ 11,821,386	04
Surplus fund .....	5,076,782	65
Undivided profits .....	2,241,707	53
Dividends unpaid .....	156,918	10
Deposits subject to check .....	\$ 26,403,940	37
Savings deposits .....	14,024,236	05
Demand certificates of deposit .....	2,324,280	59
Time certificates of deposit .....	7,567,153	07
Certified checks .....	109,015	06
Cashiers' checks outstanding .....	121,484	72
	<b>50,550,109</b>	<b>86</b>
Due to National banks .....	533,101	15
Due to State banks, private bankers and trust com- panies. ....	1,035,500	55
Notes and bills rediscounted .....	580,304	31
Bills payable, including certificates of deposit representing money borrowed .....	1,404,965	77
All other items of liability .....	401,454	44
<b>Total liabilities .....</b>	<b>\$ 73,802,230</b>	<b>40</b>

## SUMMARY.

*Showing Condition of the 254 State Banks Doing Business in Virginia as of  
September 1, 1910.*

## RESOURCES.

Loans and discounts .....	\$ 50,018,196	62
Overdrafts .....	144,436	93
Bonds, securities, etc., including premium on same.....	5,455,650	09
Banking houses .....	1,830,098	76
Other real estate .....	478,720	78
Furniture and fixtures .....	549,622	92
Checks, other cash items and exchanges for clearing houses .....	440,458	69
Due from National banks .....	5,895,502	37
Due from State banks, private bankers and trust com- panies .....	1,109,100	03
Actual cash on hand .....	2,324,670	18
All other items of resource .....	908,522	98
<b>Total resources .....</b>	<b>\$ 69,154,980</b>	<b>35</b>

## LIABILITIES.

Capital stock paid in .....	\$ 11,775,264	01
Surplus fund .....	4,960,126	23
Undivided profits .....	1,978,430	08
Dividends unpaid .....	103,757	36
Deposits subject to check .....	\$ 23,910,860	21
Savings deposits .....	12,735,376	99
Demand certificates of deposit .....	2,392,431	27
Time certificates of deposit .....	7,885,560	15
Certified checks .....	137,674	81
Cashiers' checks outstanding .....	101,485	16
	<b>47,163,388</b>	<b>59</b>
Due to National banks .....	281,190	47
Due to State banks, private bankers and trust com- panies .....	519,215	73
Notes and bills rediscounted .....	552,140	96
Bills payable, including certificates of deposit representing money borrowed .....	1,405,248	26
All other items of liability .....	416,218	66
<b>Total liabilities .....</b>	<b>\$ 69,154,980</b>	<b>35</b>

## SUMMARY.

*Showing Condition of the 247 State Banks Doing Business in Virginia as of November 10, 1910.*

## RESOURCES.

Loans and discounts .....	\$ 49,002,268	20
Overdrafts .....	131,971	50
Bonds, securities, etc., including premium on same.....	5,025,721	92
Banking houses .....	1,822,891	73
Other real estate .....	464,225	00
Furniture and fixtures .....	560,271	12
Checks, other cash items and exchanges for clearing houses .....	551,976	45
Due from National banks .....	7,398,404	93
Due from State banks, private bankers and trust com- panies .....	1,070,206	41
Actual cash on hand .....	2,518,464	08
All other items of resource.....	173,668	16
Total resources .....	\$ 68,720,069	50

## LIABILITIES.

Capital stock paid in .....	\$ 10,405,525	00
Surplus fund .....	4,639,854	20
Undivided profits .....	2,210,993	09
Dividends unpaid .....	5,590	80
Deposits subject to check .....	\$ 24,528,142	74
Savings deposits .....	13,224,030	91
Demand certificates of deposit .....	2,380,613	10
Time certificates of deposit .....	7,635,661	35
Certified checks .....	213,836	24
Cashiers' checks outstanding .....	90,496	67
	48,072,781	01
Due to National banks .....	854,783	54
Due to State banks, private bankers and trust com- panies .....	644,932	55
Notes and bills rediscounted .....	611,177	07
Bills payable, including certificates of deposit representing money borrowed .....	837,704	44
All other items of liability .....	436,727	80
Total liabilities .....	\$ 68,720,069	50

## MISCELLANEOUS STATISTICS

*Compiled from Reports of State Banks Showing Condition as of  
November 10, 1910.*

---



---

Number of banks doing business on November 10, 1910.....	247
Number of banks conducted by colored persons.....	7
Number of banks reporting no overdrafts.....	16
Number of banks owning banking houses.....	174
Percentage of capital invested in stocks and bonds.....	48.29 per cent.
Percentage of capital invested in banking houses.....	17.51 per cent.
Percentage of capital invested in other real estate.....	4.46 per cent.
Percentage of capital invested in office furniture and fixtures .....	5.38 per cent.
Excess of loans over deposits .....	\$ 929,487 19
Percentage of total deposits drawing interest.....	43.39 per cent.

## Of capital invested in stocks and bonds:

Percentage of United States bonds is.....	.16 per cent.
Percentage of State, county and municipal securities is .....	22.69 per cent.
Percentage of railroad bonds is.....	19.74 per cent.
Percentage of railroad stocks is .....	2.88 per cent.
Percentage of bank stocks is .....	14.89 per cent.
Percentage of miscellaneous stocks is.....	39.64 per cent.
	<hr/> 100.00 per cent.

Surplus is .....	44.59 per cent. of capital
Undivided profits are .....	21.24 per cent. of capital

Surplus and undivided profits are.....	65.83 per cent. of capital
Net amount due from National banks is .....	\$ 6,543,621 39
Of cash on hand, paper currency is.....	73.81 per cent.
Of cash on hand, specie and fractional paper currency is .....	26.19 per cent.

---

## LIST OF CHARTERS

Issued by the State Corporation Commission from 1st January to 31st December, 1910, Inclusive.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
3 Jan.	6901		Graham	\$ 20,000	C. L. Ritter	B. B. Burns.
3 "	6902		Richmond	10,000	Jos H. Sands	L. P. Hatke.
3 "	6903		Buffolk	30,000	M. Maxwell	H. E. Maxwell
3 "	6904		Norfolk	50,000	H. L. Smith	H. G. Smith.
3 "	6905		Manchester	3,000	M. M. Burke	A. Vaughan.
3 "	6906		Alexandria	50,000	W. F. S. Thousen	Nelle S. Moss
3 "	6907		Newport News	15,000	E. M. Bell	C. G. Bell
3 "	6908		Norfolk	50,000	J. H. Cofer	V. W. Encory.
3 "	6909		Falls Church	25,000	Jno. N. Gibson	E. D. Johnston.
3 "	6910	The Gibson Corporation.....	Roanoke	25,000	W. J. Quick	W. T. Kinsey.
3 "	6911	Virginia Land Immigration Bureau, Inc.	Woodstock	25,000	H. P. Chapman	W. S. French.
3 "	6912		Petersburg	50,000	O. W. Mattox	M. C. Jackson.
3 "	6913	Inc.....	Abingdon	25,000	John K. Rogers	W. R. White.
4 "	6914		Roanoke	2,500,000	S. A. Luther	R. B. Miller.
4 "	6915		Richmond	12,000	Geo. B. Wilson.	A. M. Pullen.
4 "	6916		Blackstone	50,000	D. H. Fisher	R. B. Hardy.
4 "	6917	any, Inc.	Norfolk	15,000	Wolf Albert	M. Kleinsteln.
5 "	6918		Petersburg	10,000	Harvey Raward	LeRoy Roper.
5 "	6919		Leesburg	150,000		E. L. Detwiler.
6 "	6920	Company.	Fredericksburg	100,000		J. B. Wooddy.
6 "	6921	nc.....	East Falls Church	50,000		Geo. M. Newell.
6 "	6922	nc.....	Norfolk	15,000		Isaac Kloff.
6 "	6923		Richmond	100,000		H. T. Gates.
7 "	6924		Roanoke	50,000	Jno. M. Oakley	R. W. Oakley.
7 "	6925	Jno. M. Oakley, Incorporated.....	Norfolk	25,000	I. S. Fine	S. B. Jacobson.
7 "	6926	Norfolk Building & Loan Association, Inc.	Bristol	30,000	T. H. Hedrick	C. L. Hedrick.
7 "	6927	Hedrick Brothers Company, Inc.	Roselyn	25,000	W. M. Balderston	Jesse H. McCalley.
7 "	6928	McCalley and Balderston Company, Inc.	Richmond	50,000	Jonathan Bryan	W. W. Pool.
10 "	6929	The Henrico-Walker Corporation.....	Vinton	50,000	C. C. Thomas	Jno. W. Penn.
10 "	6931		Bristol	50,000	S. G. Turnbull	Jno. W. Price.
11 "	6936	Inc.....	Graham	300,000	C. L. Ritter	Geo. F. Miller.
11 "	6937		Appalachia	25,000	M. L. Stallord	Henry G. Giller.
11 "	6938		Petersburg	10,000	E. G. Newcomb	F. K. Redmond.
11 "	6939		Lynchburg	25,000	R. D. Apperson	G. O. Lee.
11 "	6940		Norfolk	5,000	R. W. MacDonald	Geo. Lindsey.
11 "	6941		Bedford City	10,000	W. L. Lyle	G. D. Wingfield.
11 "	6942	nc.....				

6943	17	Orange	25,000	D. May	W. A. Rudwell.
6944	17	Richmond	10,000	A. M. Harrody	N. H. Harrody
6945	17	Richmond	175,000	Joe. J. Nettles	Geo. F. Nettles
6946	18	Richmond	6,000	M. N. Kirkpatrick	V. P. Hogan
6947	18	Norfolk	6,000	K. J. Hawley	M. W. Weber
6948	18	Roanoke	10,000	P. W. Robertson	J. C. Ridgeway
6949	14	Roanoke	10,000	H. M. Graham	A. A. Gralle
6950	14	Tappahannock	15,000	Fleming Saunders	C. T. Saunders
6951	14	Richmond	50,000	ead.	Jno. G. Armistead
6952	14	Norfolk	45,000		D. P. Blount
6953	14	Norfolk	16,000		Bradford Pearlog
6954	14	Norfolk	25,000		Jno. F. Neill
6955	17	Herryville	75,000	J. C. Rutherford	K. B. Gill
6956	17	Petersburg	65,000	Jno. A. Gill	C. E. Adams
6957	17	Lynchburg	15,000	R. W. Masile	W. P. Holling
6958	17	Roanoke	16,000	H. P. Glasgow	H. W. Clark
6959	17	Purcellville	10,000	J. R. Hicks	H. W. Williamson
6960	17	Norfolk	5,000	H. L. Williamson	Z. N. Weisz
6961	17	Danvers	5,000	J. E. Rooney	John Roberts
6962	18	Pocahontas	5,000	V. L. Sexton	T. H. Jett
6963	18	Northumberland Co	50,000	J. B. Hinton	Wm. S. Rhoda
6964	18	Richmond	50,000	Joe. J. Martin	H. B. Owen
6965	18	Richmond	50,000	A. P. Mayo	N. V. Pleasant
6966	18	Norfolk	10,000	H. C. Willis	B. R. Benton
6967	18	Richmond	6,000	Wm. H. Parker	
6968	20	Richmond	5,000	J. M. Kain	W. F. Richardson
6969	20	Lynchburg	25,000	A. E. Priest	W. R. Winfree
6970	21	East Hrambleton	25,000	J. L. Durnell	Robt. McLean
6971	21	Richmond	15,000	Wirt E. Taylor	T. W. Chelf
6972	21	Roanoke	75,000	E. H. Chick	W. A. Hoxton
6973	21	Chase City	15,000	Ralph Jessup	H. H. Ferrell
6974	24	Newport News	25,000	W. A. Taylor	J. E. Coy
6975	24	Blacksburg	50,000	J. H. Broce	M. F. Blisser
6976	25	Bristol	15,000	C. D. Mitchell	Thos. C. Smith
6977	25	Salem	2,000	Edw. S. Harnitz	Wm. F. Barnitz
6978	25	Appomattox	10,000	C. B. Hancock	A. R. Harwood
6979	27	Retreat	5,000	L. A. Bowman	T. F. Montgomery
6980	27	Richmond	100,000	Jno. T. Wilson	Edward Ragland
6981	27	Petersburg	50,000	C. F. Grossmann	W. S. Ivey
6982	28	Christiansburg	50,000	J. L. Vaughan	H. J. Phlegar
6983	28	Waynesboro	25,000	Wm. A. Pratt	E. D. Weaver
6984	28	Richmond	100,000	E. L. Pell	F. N. Newman
6985	28	Richmond	900,000	Carl M. Owen	W. M. Hall
6986	28	Waverly	15,000	J. E. Wilcox	K. B. Wilcox
6987	1 Feb.	Appalachia	25,000	George Morton	E. C. Manions
6988	1	Roanoke	25,000	E. L. Howard	A. L. Hugson
6989	4	Alexandria	50,000	Wm. H. McClure	Chas. V. Collins
7000	1	Norfolk	15,000	C. H. Prince	J. N. Greene
7001	1	Covington	25,000	G. F. Darnell	R. L. Parrish
7002	1	Roanoke	15,000	F. L. Wertz	John M. Morris

and Roanoke Counties, Inc.

John T. Wilson Company, Inc.

## LIST OF CHARTERS—CONTINUED.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
1 Feb.	7006	Axis Realty Corporation	Norfolk	\$ 50,000	J. W. Hough	F. M. Smith, Jr.
1 "	7004	The Waldorf Beneficial Association, No. 1	Norfolk	None	Lucius Roberts	Smith Roberts
2 "	7006	The Richmond Electric Blue Printing Corporation	Richmond	5,000	H. W. Stamper, Jr.	
2 "	7009	Beas-Daughtry Co., Inc.	Norfolk	30,000	J. E. Bass	
4 "	7010	The Rich Creek Grocery Company, Inc.	Pearlburg	20,000	T. M. Gwinn	
2 "	7011	Travelers Hotel Company, Inc.	Lynchburg	50,000	H. F. Lambert	
2 "	7012	Gould Printing Company, Inc.	Lynchburg	10,000	J. Clyde Guld	
4 "	7013	The Strong Arm Manufacturing Company, Inc.	Roselynn	40,000	W. P. Armstrong	
4 "	7014	The Interstate System and Index Company, Inc.	Roselynn	10,000	R. W. Robertson	
4 "	7015	Altavista Box and Column Company, Inc.	Altavista	25,000	H. L. Lane	
4 "	7016	Eastern Carolina Farming Corporation	Norfolk	10,000	P. W. Kear	
4 "	7017	Norfolk Cigar Stores, Inc.	Norfolk	50,000	S. Beckin	
4 "	7018	Chas. Lunford & Gray, Inc.	Petersburg	50,000	Chas. Lunford	
4 "	7019	Virginia Beach Public Library	Virginia Beach	None	Mary Bell Starke	
4 "	7021	Ilway Company	Norfolk	150,000	L. E. Johnson	
4 "	7022	Inc.	Richmond	50,000	Geo. W. Stevens	
4 "	7023	Inc.	Alexandria	25,000	P. S. Swindell	
12 "	7024	Bennett's North Carolina Line	Bedford City	50,000	E. A. Overstreet	
7 "	7025	Meyers Bros., Inc.	Norfolk	1,000	E. E. Bennett	
7 "	7027	The Exmore Novelty Company, Inc.	Newport News	30,000	L. A. Meyers	
7 "	7028	Flat Creek Mining Company, Inc.	Exmore	3,000	Wm. F. Jones	
7 "	7029	The Prince Edward Cigar Company, Inc.	Evinston	10,000	C. F. Saunders	
7 "	7030	Libby Hill Club, Inc.	Farmville	10,000	S. W. Watkins	
7 "	7031	Vance-Elk	Richmond	1,000	E. H. Meanley	
8 "	7032	Bristol Lh	Marion	15,000	Jas. L. Vance	
8 "	7033	Staunton	Bristol	50,000	J. A. Dickey	
8 "	7034	Greenway Park Corporation	Staunton	25,000	R. S. Turk	
8 "	7035	Westham Land Company, Inc.	Norfolk	6,000	R. E. Jordan	
8 "	7036	The Peoples Exchange Bank, Inc.	Richmond	150,000	A. L. McClellan	
8 "	7037	Jeffersonian Club	Troutville	25,000	F. H. Potter	
8 "	7038	Washington Warehouse Company, Inc.	Portsmouth	None	L. G. White	
9 "	7039	Corporation	Appomattox	50,000	Thos. H. Pickford	
9 "	7040	Company, Inc.	Lynchburg	25,000	M. K. Duerson	
9 "	7041	Laundry, Inc.	Lynchburg	10,000	Irby Hudson	
9 "	7042	Inc.	Climon Forge	25,000	Eugene Mathews	
10 "	7044	the Baltimore Union of	Tazewell County	750,000	John A. Esser	
14 "	7046	Company, Inc.	Portsmouth	None	Richd. H. Riddick	
14 "	7047	Company, Inc.	Petersburg	25,000	W. T. Stafford	
14 "	7048	any, Inc.	Petersburg	25,000	J. A. Binford	
						Andie R. Binford.



14	"	7049	Richmond	John Sharp	100,000	J. M. Potts	John Sharp
14	"	7050	Richmond	R. N. Newmar	50,000	K. A. Evans	R. N. Newmar
14	"	7051	Richmond	H. J. McElroy	10,000	M. A. McElroy	H. J. McElroy
14	"	7052	Richmond	W. B. Crome	50,000	J. C. Crome	W. B. Crome
14	"	7053	Roanoke	J. M. Meredith	15,000	W. J. Meredith	J. M. Meredith
14	"	7054	Norfolk	W. A. Johnston	25,000	H. A. Johnston	W. A. Johnston
14	"	7055	Alexandria	W. E. Long	20,000	W. E. Long	W. E. Long
14	"	7056	Lynchburg	C. L. Goldsmith	15,000	W. W. Long	C. L. Goldsmith
15	Feb.	7057	Norfolk	P. A. Heindel	10,000	Sam'l Jaeman	P. A. Heindel
15	"	7058	Richmond	B. G. Ward	None	Wm. J. Cowardin	B. G. Ward
15	"	7059	Richmond	Max Moser	10,000	H. A. Ward	Max Moser
15	"	7060	Richmond	U. A. Moser	150,000	Clara Moser	U. A. Moser
16	"	7061	Norfolk	J. A. Palmer, Jr.	50,000	J. A. Palmer, Jr.	J. A. Palmer, Jr.
16	"	7062	Richmond	J. M. McCabe	10,000	J. M. McCabe	J. M. McCabe
16	"	7063	Richmond	A. E. Parrott	15,000	A. E. Parrott	A. E. Parrott
16	"	7064	Bristol	J. W. Hutt	5,000	J. W. Hutt	J. W. Hutt
16	"	7065	Tidwell	L. O. Miller	25,000	L. O. Miller	L. O. Miller
16	"	7066	Richmond	A. M. Gates	10,000	A. M. Gates	A. M. Gates
16	"	7067	Norfolk	H. Goodman	200,000	H. Goodman	H. Goodman
16	"	7068	Norfolk	A. D. Dabney	5,000	A. D. Dabney	A. D. Dabney
16	"	7069	Richmond	Wm. E. Decker	50,000	Wm. E. Decker	Wm. E. Decker
16	"	7070	Richmond	H. G. Robelen	25,000	H. G. Robelen	H. G. Robelen
16	"	7071	Richmond	J. L. Lacy	25,000	J. L. Lacy	J. L. Lacy
16	"	7072	Richmond	W. M. Anderson	20,000	W. M. Anderson	W. M. Anderson
16	"	7073	Richmond	W. D. Adams Jr.	50,000	W. D. Adams Jr.	W. D. Adams Jr.
16	"	7074	Lynchburg	T. B. Johnson	3,000	T. B. Johnson	T. B. Johnson
16	"	7075	Fincastle	Jno. B. Harris	500,000	A. C. Sherr	Jno. B. Harris
16	"	7076	Staunton	M. M. Ramsey	5,000	A. J. Alheart	M. M. Ramsey
16	"	7077	Roanoke	Hamlin Nelson	2,000	A. W. E. Bassette Jr	Hamlin Nelson
16	"	7078	Hampton	W. D. Gordon	None	W. A. Cheesterman	W. D. Gordon
16	"	7079	Richmond	John D. Smith	50,000	F. M. D'Alton	John D. Smith
16	"	7080	Green Bay	S. S. Snow	25,000	Jno. K. White	S. S. Snow
16	"	7081	Norfolk	T. A. Tatterson	15,000	E. Tatterson	T. A. Tatterson
16	"	7082	Norfolk	G. M. Payne	5,000	K. W. Gamble	G. M. Payne
16	"	7083	Lynchburg	J. J. Morrison	10,000	H. G. Moore	J. J. Morrison
16	"	7084	Lawrenceville	R. R. Clarke	25,000	A. B. Green	R. R. Clarke
16	"	7085	Alexandria	W. A. Johnston	40,000	S. C. Redman	W. A. Johnston
16	"	7086	Norfolk	Geo. C. R. Kelly	50,000	W. L. Kelly	Geo. C. R. Kelly
16	"	7087	Weems	I. J. Taylor	10,000	M. F. Bean	I. J. Taylor
16	"	7088	Richmond	Marx Gunst	15,000	Samuel Want	Marx Gunst
16	"	7089	Roanoke	M. F. Aronhine	50,000	Max Goldberg	M. F. Aronhine
16	"	7090	Highland Park	W. H. Dunn	10,000	A. H. Robins	W. H. Dunn
16	"	7091	Lazewell	T. A. Repass, Jr.	25,000	Jno. C. St. Clair	T. A. Repass, Jr.
16	"	7092	Bristol	D. W. Birdwell	25,000	S. M. Cloyd	D. W. Birdwell
16	"	7093	Norfolk	H. A. Miller	3,000	J. R. Perforator	H. A. Miller
16	"	7094	Richmond	E. A. Martin	15,000	W. J. Blacock	E. A. Martin
16	"	7095	Richmond	W. C. Grantland	20,000	G. L. Barnhill	W. C. Grantland
16	"	7096	Richmond	Thomas White	50,000	H. G. Peters	Thomas White
16	"	7097	Meadow View	Lee K. Haynes	25,000	D. G. Ritchie	Lee K. Haynes
16	"	7098	Richmond	Inc.	None	Inc.	Inc.
16	"	7099	Richmond	Inc.	None	Inc.	Inc.
16	"	7100	Richmond	Inc.	None	Inc.	Inc.
16	"	7101	Richmond	Inc.	None	Inc.	Inc.
16	"	7102	Richmond	Inc.	None	Inc.	Inc.
16	"	7103	Richmond	Inc.	None	Inc.	Inc.
16	"	7104	Richmond	Inc.	None	Inc.	Inc.
16	"	7105	Richmond	Inc.	None	Inc.	Inc.
16	"	7106	Richmond	Inc.	None	Inc.	Inc.
16	"	7107	Richmond	Inc.	None	Inc.	Inc.
16	"	7108	Richmond	Inc.	None	Inc.	Inc.
16	"	7109	Richmond	Inc.	None	Inc.	Inc.
16	"	7110	Richmond	Inc.	None	Inc.	Inc.
16	"	7111	Richmond	Inc.	None	Inc.	Inc.



17	7160	Westhampton Development Corporation.....	Richmond	10,000	H. M. Hergen	J. Pope Nash.
17	7161	The Farmer's Independent Telephone Company	Brookneal	1,000	W. H. Angell	R. A. Hensold.
17	7162	Roanoke Storage Warehouse Co., Inc.....	Portsmouth	10,000	M. T. Hanger	J. A. Martin
17	7163	Hughes Cafe, Incorporated.....	South Norfolk	25,000	Geo. T. Tilley	W. G. Vaughan
17	7164	South Norfolk Box and Foundry Corporation.	Norfolk county	10,000	A. F. Craig	J. P. Jackson
17	7165	.....	Richmond	100,000	C. H. Ferrell	L. L. Craig
17	7166	.....	Norfolk	50,000	L. N. Vaughan	S. L. Nuhnbaum
17	7167	.....	Richmond	50,000	H. B. Brown	Jno. H. Reed.
17	7168	.....	Bristol	25,000	J. O. Watts	D. C. Roy.
17	7169	.....	Lynchburg	None	E. D. Hobbs	G. E. Vaughan.
17	7170	.....	Norfolk	100,000	S. Galeski	A. Christie.
17	7171	.....	Richmond	15,000	L. C. Moody	K. P. Harris
17	7172	.....	Richmond	25,000	Ed. A. Cleland	Jno. A. Traylor.
17	7173	.....	Lynchburg	25,000	T. H. Dillon	Jas. E. Cleland
17	7174	.....	Petersburg	150,000	Jno. M. Spotts	C. E. Shortt
17	7175	.....	Staunton	10,000	James H. Allen	C. B. Trenor.
17	7176	.....	Roanoke	20,000	J. C. Davis	Carroll Caulfield.
17	7177	.....	Manchester	500,000	Chas. S. Thorne	R. P. Bowers
17	7178	.....	Norfolk	50,000	R. A. Gibson	Geo. W. Woodruff.
17	7179	.....	Charlottesville	5,000	J. F. West	K. L. Carruthers.
17	7180	.....	Waverly	100,000	C. E. Banes	J. W. West
17	7181	.....	Alexandria	15,000	J. A. Derrling	Geo. A. Gray.
17	7182	.....	Norfolk	60,000	H. E. McWane	T. S. Bagby
17	7183	.....	Lynchburg	100,000	T. F. Heath	L. H. McWane.
17	7184	.....	Petersburg	4,000	Edw. W. Walcott	W. G. McCabe, Jr.
17	7185	.....	Roanoke	10,000	A. L. Feather	W. L. Chase.
17	7186	.....	Radford	15,000	L. H. McWane	H. W. Jennings.
17	7187	.....	Roanoke	200,000	C. W. Compton	Henry Roberts.
17	7188	.....	Rural Retreat	50,000	B. P. Jennings	W. A. Compton
17	7189	.....	Norfolk	5,000	C. B. Curry	Jno. W. Elbert.
17	7190	.....	Roanoke	25,000	J. R. Vaughan	S. T. Snellings
17	7191	.....	Roanoke	25,000	W. M. Minter	J. A. Vaughan.
17	7192	.....	Norfolk	2,000	N. C. Burruss	D. C. Pollard.
17	7193	.....	Richmond	100,000	Geo. E. Hegl	Burruss Corpore.
17	7194	.....	Norfolk	50,000	F. P. Smith	K. M. Hemphill.
17	7195	.....	Richmond	125,000	W. L. Lamerdin	J. P. Williams.
17	7196	.....	Franklin Park	50,000	J. D. Grady	
17	7197	.....	Castlewood	3,000	R. A. Fletcher	
17	7198	.....	Alexandria	15,000	Chas. H. Fred	
17	7199	.....	Alexandria	5,000	Jno. G. Capers	
17	7200	.....	Richmond	50,000	W. P. Guerrant	
17	7201	.....	Norfolk	100,000	H. B. Hunter	
17	7202	.....	Roanoke	15,000	T. T. Fishburne	
17	7203	.....	Henrico county	15,000	Jno. A. Donati	
17	7204	.....	Richmond	50,000	S. W. Meek	
17	7205	.....	Petersburg	10,000	H. L. Percival	
17	7206	.....	Norfolk	50,000	I. K. Oakley	
17	7207	.....	Norfolk	50,000	Jno. L. Roper	
17	7208	.....	Charlottesville	None	B. M. Letterman	
17	7209	.....	Richmond	1,000	A. A. Pizzini	
17	7210	.....				
17	7211	.....				
17	7212	.....				
17	7213	.....				
17	7214	.....				
17	7215	.....				

John Parker,  
Jas. A. Donati,  
Mark R. Lloyd,  
J. S. Gresham,  
W. J. Hunt  
R. H. Riddleberger,  
J. A. Croissant,  
Thos. W. McCaw.

Apr.  
Mon.

Apr.

## LIST OF CHARTERS—CONTINUED.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
6 Mar.	7216	Alca Corporation.....	Newport News	\$ 5,000	E. I. Ford	J. E. Warren.
4 Apr	7217	.....	Lynchburg.	None	Robert Franklin	A. J. Padgett.
6 "	7218	on Company, Inc.....	Norfolk	25,000	Leo Judeon	R. P. Hollowell.
6 "	7220	on.....	Scottsville	150,000	Dandridge spot-wood.	Jackson Beale.
4 "	7221	American Land Company, Inc.....	Arlington	100,000	John S. Tomlinson	M. E. Metcalf
5 "	7222	Davis Construction Company, Inc.....	Fairfax	50,000	Harold Davis	F. B. Johnson.
5 "	7223	Security Guarantee and Trust Company, Inc.....	Richmond	50,000	Max Brown	K. M. Roscher.
5 "	7224	Front Royal Masonic Temple Corporation.....	Front Royal	25,000	Wm E. Carson	A. G. Weaver.
6 "	7226	Hayo-Kolax Bottling Company, Inc.....	Suffolk	5,000	J. F. Rawls	J. E. B. Holladay.
6 "	7227	West Point Handle Company, Inc.....	West Point	15,000	Jan. A. Fry	L. B. Driver.
6 "	7228	Henricq and Charles City Telephone and Tele- graph Company.....	Radford	5,000	Wm Ingles	Mark Reid.
6 "	7230	J. C. Miller Supply Company, Inc.....	Shirley	5,000	H. S. Saunders	A. F. Greeley.
7 "	7231	Taylor & Brown Company, Inc.....	Richmond	15,000	J. C. Miller	W. J. Harvie.
7 "	7232	Claude H. Hoggard & Company, Inc.....	Richmond	100,000	J. Fenton Taylor	L. C. Williams.
8 "	7233	Moore, Clemens & Co., Inc.....	Norfolk	5,000	C. R. Hoggard	Meyer Koteen.
8 "	7234	Petersen Switch Throwing Device Corporation	Leesburg	15,000	John R. Clemens	A. L. Moore.
11 "	7236	ge Corporation	Newport News	250,000	P. H. Petersen	Geo. C. Barclay.
12 "	7237	ne, Inc.....	Chuckatuck	5,000	C. B. Godwin	Geo. W. Buita.
12 "	7238	orporation.....	Roanoke	5,000,000	K. L. Gardner	F. B. Wilson
12 "	7239	.....	Richmond	15,000	G. L. Hall	H. A. Hall.
12 "	7240	Malloy, Peyton & Co., Inc.....	Crozet	25,000	Wm F. Carter	W. F. Carter Jr.
12 "	7241	Superior Red Ash Coal Corporation.....	Roanoke	25,000	B. J. Fishburne	W. E. Thomas.
12 "	7242	Southside Bank, Inc.....	Newport News	25,000	C. B. Peyton	R. C. Malloy.
12 "	7243	Warrenton Hardware Company, Inc.....	Tappahannock	40,000	H. Fugate	C. B. Neel.
12 "	7244	First Securities Company, Inc.....	Warrenton	25,000	L. E. Munford	A. A. Cralle
12 "	7245	Regal Coal and Coke Corporation.....	Lexington	8,000	Geo. S. Woodzell	Chas. R. Dean.
12 "	7246	The Bachelor's Club.....	Tacoma	25,000	R. E. Vaughan	Harvey C. Wise.
13 Apr.	7247	Omega Sigma Xi Sorority.....	Charlottesville	100,000	J. T. Walker	H. R. Randolph.
13 "	7249	Petersburg Decorating Company, Inc.....	Richmond	None.	Shupeon Williams	E. L. Hughes.
13 "	7250	pany, Inc.....	Petersburg	20,000	H. Gladys Roberts	Adeline V. Rodas.
14 "	7254	ation.....	Alexandria	15,000	Chas E Smith	E. P. Woodroff.
14 "	7255	, Inc.....	Alexandria	300,000	J. M. Jenks	M. P. Ward.
14 "	7256	.....	Richmond	500,000	W. M. Balderston	W. C. Balderston.
15 "	7257	.....	Alexandria	5,000	Chas H. Hurdkamp	J. L. Lacy.
19 "	7258	.....	South Hill	50,000	Wm. H. Hobday	W. P. Taylor, Jr.
19 "	7259	New York Orchards Company, Inc.....	Alexandria	5,000	E. B. Belding	Wm T. Belding.
19 "	7260	Maryland Realty Syndicate, Inc.....	Alexandria	200,000	Chas H. White	J. H. White
19 "	7261	United Trading Corporation.....	Alexandria	15,000	C. A. Hamilton	H. P. Morse.
19 "	7262	Nollchucky Land and Development Corporation	Norfolk	25,000	J. M. Wolford	Henry M. Taylor.
19 "	7264	.....	Big Stone Gap	100,000	M. J. Ullman	S. Ullman.
					E. S. Gore	M. P. Burke, Jr.

7305	"	20	Beaumont Auto and Storage Company, Inc.	Norfolk	50,000	R. L. Reams	R. C. Orrell
7306	"	15	Zumbro Coal Corporation	Richmond	20,000	W. W. Hulew	J. H. Minnick
7307	"	26	United 6 and Ice Stores, Incorporated	Newport News	20,000	Island R. Conroy	Wm. M. Marshall
7308	"	19	Cape Charles Real Estate Corporation	Cape Charles	25,000	J. V. Moore	F. T. Wilkins
7309	"	10	Cape Charles Real Estate Corporation	Branchville	15,000	B. P. Woodard	W. A. Joyner
7370	"	19	Company	Appalachia	100,000	B. C. Whitaker	W. B. Edwards
7374	"	20		Norfolk	250,000	R. B. Pentrean	A. E. Kriss
7275	"	20		Richmond	15,000	B. H. Brady	Jas. A. Donall
7276	"	20		Norfolk	25,000	L. P. Matthews	R. L. Williams
7278	"	21		Lynchburg	25,000	C. E. Boney	R. F. Hopes
7279	"	21		Roanoke	5,000	Jas. P. Woods	Peter Barkdale
7280	"	21		Norfolk	5,000	W. J. O'Keefe	J. G. Thornbury
7281	"	21		Roanoke	5,000	H. H. Markley	D. W. Persinger
7282	"	21	any	Front Royal	5,000	S. G. Waller	Wade Hunt
7283	"	21		Wicomico Church	5,000	Edwin Smith	W. H. Tignor
7284	"	22		Roanoke	15,050	W. L. Jackson	Edwin Smith
7285	"	22		Roanoke	25,000	T. W. Kirkbride	W. H. Gould
7286	"	22	ited	Vicars Switch	15,000	W. A. T. Overstreet	E. S. Hornburger
7287	"	22		Norfolk	25,000	J. L. Hubbard	S. S. Appleby
7288	"	22	oration	Richmond	10,000	Geo. W. Kmetz	Thas. W. Francis
7291	"	22		Roanoke	5,000	J. E. Doran	Geo. P. Hart
7292	"	23		Emporia	None	W. W. Wache	W. W. Robertson
7293	"	23		Newport News	15,000	D. F. Reale	W. E. Cottrell, Jr.
7294	"	23		Petersburg	20,000	A. E. Shore	I. C. Shore
7295	"	23		Norfolk	15,000	W. S. Pentrean	I. C. Shore
7296	"	23	Inc.	Lexington	50,000	R. E. Vaughan	W. C. Forebaugh
7298	"	27		Norfolk	10,000	Norman Hofhelmer	S. L. Nussbaum
7300	"	26		Norfolk	100,000	Norman Hofhelmer	Nimmo Old
7301	"	26		Norfolk	10,000	Jacob Darwip	Noah Orleans
7302	"	27	e Kinder-	Richmond	None	P. Estelle Walford	Lacy Notting
7303	"	27		Richmond	15,000	J. W. Yarbrough	G. H. Baylor
7304	"	27		Richmond	25,000	B. I. Dunlop	R. W. Gary
7307	"	27	ny Incorpo-	Waverly	6,000	M. B. Sharp	H. K. White
7308	"	2	The Royal Family, Incorporated	Alexandria	5,000	R. E. Knight	J. T. Preston
7309	"	2	Princess Anne Manufacturing Corporation	Courtland	50,000	O. G. Jenkins	John I. Story
7310	"	2	Saunders & Stayman Company, Inc	Norfolk	10,000	G. A. Hubbard	Jas. L. Mills
7311	"	2		Alexandria	300,000	Geo. B. Kennedy	W. G. Hawley
7312	"	2		Norfolk	10,000	R. E. Jordan	M. E. Tillit
7313	"	11	Development Com-	Farmville	200,000	C. A. Hunt	C. Wakefield
7314	"	2	Rosemont Orchard Corporation	Winchester	25,000	H. F. Byrd	W. D. Smith
7315	"	2	C. F. Flannery & Co, Inc	Wise	50,000	R. T. Flannery	J. M. Beaty
7316	"	2	The Restone Company, Inc	Alexandria	100,000	Aaron Jackson	H. E. Dickman
7317	"	2	Norfolk Southern Railroad Company	Norfolk	16,000,000	E. T. Lamb	M. S. Hawkins
7318	"	3	Southside Virginia Agricultural and Industrial Exhibit, Inc	Petersburg	25,000	J. Mel Ruffin	R. G. Finney
7319	"	11	Shoffner Liquor Company, Inc	Danville	10,000	C. C. Shoffner	J. R. Shoffner
7320	"	3	Amelton Land Company, Inc	Lynchburg	25,000	Wm. Beasley	S. G. Stevens
7321	"	3	Winfree-Strother Furniture Company, Inc	Lynchburg	50,000	W. R. Winfree	Frank Stevens

## LIST OF CHARTERS—CONTINUED.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
3 May	7322	.....	Lynchburg	\$ 50,000	W. W. Coffey	W. W. Walsh.
4 "	7323	.....	Charlottesville	10,000	Geo. E. Walker	F. W. Twyman.
4 "	7324	.....	James River	50,000	Geo. A. Trent	F. C. Campbell.
4 "	7325	.....	Roanoke	10,000	M. H. Clayton	H. A. Clayton.
4 "	7326	.....	Speedwell	15,000	John S. Dix	C. W. Dobyns.
4 "	7327	.....	Roanoke	100,000	T. T. Fishburne	W. C. Kuth.
8 July	7328	.....	Corbly Hall	10,000	C. A. Tucker	Wm. H. L. Edwards
5 May	7329	.....	Richmond	15,000	K. W. Walker	K. C. Montgomery.
5 "	7330	.....	Clifton Forge	30,000	J. M. Kainer	D. E. Smith.
5 "	7331	.....	Alexandria	100,000	E. S. Parker	Walter Atlee.
12 "	7332	.....	Altavista	300,000	H. L. Lane	A. G. Bell
6 "	7333	.....	South Hill	25,000	J. E. Pennington	Thos. W. Bryson.
6 "	7334	.....	Roanoke	5,000	Thomas Campbell	P. C. Gallagher.
6 "	7335	.....	Norfolk	50,000	Max Schwan	H. L. Schwan.
11 "	7336	.....	South Boston	3,000	Jas. T. Terry	T. E. Emerson.
6 "	7337	.....	Farmville	None	F. A. Hodge	R. S. Warren.
7 "	7341	.....	Bristol	50,000	A. J. Merrill	John Ingles.
10 "	7343	.....	Lynchburg	15,000	Sterling Leftwich	Geo. J. Tompkins.
10 "	7344	.....	Cape Charles	100,000	E. Benson Dennis	Geo. T. Feddeman.
10 "	7345	.....	Max Meadows	50,000	C. W. Hensler	A. T. Short.
11 "	7346	.....	Petersburg	150,000	R. A. Gumble	W. E. Armstrong.
11 "	7347	.....	Norfolk	15,000	F. A. Addington	S. A. Woodward.
12 "	7348	.....	Alexandria	100,000	E. W. Woodward	E. S. Parker.
12 "	7350	.....	Richmond	25,000	L. Shere	E. H. Lipscomb.
13 "	7351	.....	Roanoke	None.	J. W. Elliott.	W. L. Peters.
13 "	7353	.....	Port Norfolk	5,000	W. A. Follard	W. C. Thurston.
13 "	7354	.....	Roslyn	25,000	Sam'l H. Carter	T. J. Landergren.
13 "	7355	.....	Charlottesville	250,000	Geo. E. Merrill	F. L. Mehring.
16 "	7358	.....	Richmond	50,000	W. Benj. Davis	W. H. Gordon.
17 "	7359	.....	Lynchburg	50,000	Geo. A. Kerr	F. F. Peard.
17 "	7360	.....	Draper	40,000	D. M. Painter	H. D. Howard.
17 "	7361	.....	Franklin	300,000	R. J. Camp	H. G. Camp.
18 "	7362	.....	Portsmouth	5,000	E. P. Rodman	John W. Taylor.
18 "	7364	.....	Staunton	50,000	W. A. Payne	Re. Bendir
19 "	7365	.....	Franklin	50,000	John D. Abbott	W. F. Story
19 "	7366	.....	Covington	50,000	Wm. McD. McAlister	R. L. Parlah.
19 "	7367	.....	Branchville	25,000	John W. Smith	B. W. Wyche.
20 "	7368	.....	Danville	50,000	T. P. Womack	Robt. F. Acree.
20 "	7369	.....	Marion	600,000	Wm. H. Teas	J. C. Campbell.

[illegible]

## LIST OF CHARTERS—CONTINUED.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
8 June	7436	The Princess Anne Amusement Company, Inc.	Virginia Beach	\$ 15,000	A. J. Ackles	W. H. Sterling, Jr.
8 "	7437	"	West Point	100,000	L. E. Mumford	H. E. Topping
8 "	7441	"	Petersburg	50,000	J. W. Seward	W. N. Worth
8 "	7442	"	Danville	10,000	M. I. Heesberg	O. E. Longwell
8 "	7444	"	Gordonsville	25,000	W. B. Rogers	J. F. Crickenburger
8 "	7445	"	Holland	30,000	W. J. Holland	J. T. Jones
9 "	7446	"	Richmond	20,000	C. A. Keefer	J. A. Morrisette
9 "	7447	"	Norfolk	48,000	D. P. Blount	J. L. Mills
9 "	7448	"	Norfolk	2,000	S. Wruble	Louis Wruble
10 "	7449	Jeffreys Spaulding Manufacturing Company, Inc.	Chase City	25,000	R. M. Jeffreys	A. L. Jeffreys
10 "	7450	"	Norfolk	350,000	H. K. Wolcott	G. T. Elliott
10 "	7452	"	Roanoke	15,000	Wm. F. Rhea	L. S. Jones
10 "	7453	"	Norfolk	None	Jesse T. Bonney	Geo. L. Stevens
10 "	7454	"	Sumbeam	20,000	K. F. Drake	L. C. Drake
10 "	7455	"	Kentbridge	50,000	Geo. T. Bridgeforth	W. E. Blanch
10 "	7456	"	Jetersville	15,000	J. A. Courter	A. R. Morris
10 "	7457	"	Danville	50,000	L. B. Conway	C. G. Holland
10 "	7458	"	Norfolk	5,000	C. B. White	H. W. Dashiell
13 "	7451	"	Roanoke	25,000	Bud Adams	G. E. Patrick
13 "	7452	"	Jonesville	5,000	J. S. Ewing	M. B. Flanary
13 "	7453	"	Norfolk	50,000	J. P. A. Mottu	L. R. Freeman
13 "	7455	"	Richmond	50,000	Oscar D. Pitts	B. C. Lewis, Jr.
14 "	7456	"	Danville	5,000,000	Frank Talbott	W. T. Graveley
14 "	7457	"	Petersburg	None	J. W. Seward	A. A. Worth
14 "	7458	"	Richmond	5,000	Isaham Mann	J. C. Robertson
14 "	7470	"	Gordonsville	20,000	C. J. O'Connell	W. S. Rogers
14 "	7472	"	Richmond	1,000	D. J. Baker	A. A. Pizzini
14 "	7473	"	Richmond	15,000	S. P. B. Steward	M. A. Johnson
14 "	7475	"	Richmond	10,000	C. F. Sauer	S. B. Hunstan
17 "	7480	"	Petersburg	25,000	W. N. Roper	W. N. Hutt
17 "	7481	"	Altavista	300,000	A. C. Hutchison	T. V. Elsom
20 "	7482	"	Roanoke	5,000	L. J. Hess	E. K. Hess
20 "	7483	"	Clarendon	50,000	Thos. F. Shields	Francis Askew
20 "	7484	"	Oyster	15,000	A. E. Wishard	T. B. Smith
20 "	7485	"	St. Charles	10,000	C. E. Robnett	W. C. Parsons
20 "	7486	"	Norfolk	10,000	Albert Gerst	J. C. Hofheimer
20 "	7487	"	Bristol	10,000	H. R. Shipley	D. S. Simpson
20 "	7488	"	Roanoke	100,000	T. H. Cooper	H. H. Dean
21 "	7489	"	Norfolk	200,000	T. H. Synon	M. D. Synon
21 "	7491	"	Norfolk	10,000	C. H. Brady	O. L. Volght





## LIST OF CHARTERS—CONTINUED.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
8 July	7547	Belmont Trap Rock Company, Inc.	Herndon	\$ 25,000	E. L. Detwiler	S. A. Hersperger.
8 "	7548	The Peoples Supply Company, Inc.	Lawrenceville	25,000	E. R. Turnbull, Jr.	Chas. H. Williams.
8 "	7549	The Spiral Tent and Anchor Pin Company, Inc.	Wytheville	50,000	E. E. Johnson	Geo. T. Foltz.
8 "	7552	F. J. Mitchell Printing Corporation	Richmond	5,000	Jno. S. Bryan	Richard Riley.
9 "	7553	Silica Brick & Stone Company, Inc.	Alexandria	50,000	J. H. Crawford	Percy Crawford.
9 "	7554	Southern Lumber and Realty Company, Inc.	Richmond	25,000	P. B. Clark	C. B. Clark.
9 "	7555	Milling and Supply Company, Inc.	Blacksburg	20,000	C. A. Crutpacker	J. K. Groseclose.
12 "	7556	Buffalo Ridge Telephone Company, Inc.	Buffalo Ridge	5,000	G. A. Dellart	J. A. Nolen, Jr.
12 "	7557	The Farmers Educational and Co-Operative Union of America	Union Level	None.	D. M. Gannaway	Il. L. Petty
12 "	7558	The Redford County Bank, Inc.	Montvale	20,000	S. H. Price	R. A. Gilliam.
13 "	7559	pany, Inc.	Chesterfield Co.	15,000	I. F. Fowler	John M. Pugh.
13 "	7560	pany, Inc.	Richmond	60,000	John M. Wyatt	P. A. Seaton.
14 "	7563	Company, Inc.	Richmond	50,000	John Dohn	L. O. Wendenburg.
14 "	7564	Union, Inc.	Norfolk	10,000	E. L. Linn	Walter Stafford.
14 "	7565	United Association	Norfolk	None.	J. C. Johnson	W. Overton
14 "	7566	Tarrant Water Front Corporation	Bedford City	None	R. E. Hewitt	E. Jackson.
15 "	7568	Odd Fellows Publishing Company, Inc.	Norfolk	20,000	B. R. Kennon	George Lindsay.
15 "	7569	erican Ben- l, Inc.	Richmond	10,000	Chas. Pohlig	F. C. Baggally.
15 "	7570	pany, Inc	Norfolk	100	Thadus Venable	Wm. H. Grayson.
15 "	7571	Tip Top	Richmond	10,000	B. F. Lindsey	G. P. Lindsey.
15 "	7572	Alexandria	Richmond	500,000	St. John Clarke	Levin Joyney.
15 "	7573	Flake	Richmond	25,000	Sam'l E. Lindsey	F. L. Lindsey.
15 "	7574	Richmond	Richmond	None.	William Thomas	Polly Thomas
15 "	7575	Weyers Cave	Norfolk	50,000	Fritz Sitterding	F. E. Nolting.
15 "	7576	Luray	Richmond	3,000	A. G. Burrow	F. M. Smith, Jr.
15 "	7577	Abingdon	Richmond	None.	M. H. Shaver	D. A. Cline.
15 "	7578	Lynchburg	Lynchburg	15,000	R. H. Pittman	Jno. W. Grove.
15 "	7579	Pittsylvania Co.	Lynchburg	5,000	W. B. Robertson	Alexander Stuart.
15 "	7580	Norfolk	Richmond	None.	Jas. M. Jones	Renule Stewart.
15 "	7581	Portsmouth	Richmond	175,000	C. D. Langhorne	F. H. Herring.
15 "	7582	Newport News	Richmond	15,000	E. C. Miller	J. D. Albright.
15 "	7583	Suffolk	Richmond	10,000	Daniel Barry	J. R. Murphy.
15 "	7584	Richmond	Richmond	50,000	M. M. Crockin	E. Crockin.
15 "	7585	Richmond	Richmond	25,000	L. E. Pugh	H. H. Epps, Jr.
15 "	7586	Richmond	Richmond	15,000	R. T. Wise	G. S. P. Holland, Jr.
15 "	7587	Richmond	Richmond	50,000	Walter Holladay	M. B. Sanders.
15 "	7588	Richmond	Richmond	None.	G. W. Goode	R. B. Gaines.
15 "	7589	Richmond	Richmond	25,000	T. W. Duke	H. S. Rucker.
15 "	7590	Duke Heating & Water Company, Inc.	Petersburg	10,000	C. H. Carpenter	Jas. I. Joyner.
15 "	7591	Carpenter Concrete Company, Inc.	Petersburg	10,000	C. H. Carpenter	Jas. I. Joyner.



## LIST OF CHARTERS - CONTINUED

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
16 Aug	7651	Harris Wine and Liquor Company, Inc.	Danville	\$ 15,000	Max Harris	Max Koble.
16 "	7652	Capital Outfitters, Incorporated	Norfolk	50,000	Augustus Kahn	L. Friedman.
16 "	7653	Weaver Company, Inc.	Lynchburg	50,000	W. S. Weaver	M. J. Rucker.
17 "	7654	Madison Company, Inc.	Madison	5,000	J. B. Graves	G. L. Gibbs.
17 "	7655	Petersburg Corporation	Petersburg	50,000	Joe W. Neward	A. B. Wilcox, Jr.
17 "	7656	Virginia Southern Securities Corporation	Richmond	15,000	F. O. Drummond	I. E. Campbell
17 "	7657	The Phoenix Investment Company, Inc.	Roanoke	15,000	Chas. A. Ball	H. W. Moomaw.
17 "	7658	The Independent Order of Hamites	Emporia	None.	J. H. Evans	G. P. Kelly.
19 "	7659	Southern Manganese Mining Company, Inc.	Harrisonburg	100,000	T. E. Sebrell	T. P. Berry.
19 "	7660	Galax Investment Company, Inc.	Galax	25,000	A. C. Painter	J. P. Carico
19 "	7661	S. H. Buckles & Company, Inc.	Lebanon	5,000	J. A. Pile	S. H. Buckles.
19 "	7662	Vose Dental Company, Inc.	Richmond	50,000	Geo. F. Vose	R. F. Vose.
19 "	7663	Washington Square Realty Corporation	Sudolk	25,000	W. G. Davis	H. M. Lewis.
19 "	7664	Gate City Printing Company, Inc.	Gate City	5,000	D. C. Sloan	M. A. Hoge.
20 "	7665	South Norfolk Volunteer Fire Company	Norfolk County	None.	L. M. Nicholas	J. F. Hutchings.
20 "	7666	Peoples Supply Company of Edinburg, Virginia, Inc.	Edinburg	25,000	J. P. Bowers	W. C. Zirkle.
20 "	7667	Gem City Land & Improvement Company, Inc.	Pulaski	15,000	J. N. Basing	J. F. Wykor
23 "	7668	Consumer's Grocery Company, Inc.	Richmond	6,000	Chas. W. King	Maitland Key.
23 "	7669	P. S. Martin Company, Inc.	Broadway	25,000	P. S. Martin	C. E. Spitzer
23 "	7670	Virginia Protective Association	Troutville	None	W. P. Crumpacker	B. P. Hyton
23 "	7671	Point View Land Corporation	Norfolk	15,000	H. E. Page	W. R. Butcher
23 "	7672	Empire Land Corporation	Richmond	100,000	J. K. Herold	M. L. Hoffelmer.
23 "	7673	Clifton Forge Improvement Company, Inc.	Clifton	15,000	R. B. Hickey	R. R. Burkey
24 "	7674	Standard Novelty Company, Inc.	Richmond	50,000	W. H. Adams	H. R. Welker.
24 "	7675	Tri-County Telephone Company	Carson	5,000	Wm. B. Daniel	E. T. Birdsong.
24 "	7676	Norfolk Screen Corporation	London Bridge	40,000	P. R. Howard	A. Brinkley.
25 "	7677	Machin-Zimmer Tobacco Company, Inc.	Petersburg	100,000	Thos. B. Machin.	W. L. Zimmer, Jr.
25 "	7678	Russell Land Company, Inc.	Russell	50,000	H. Hardaway	N. T. Shumate
25 "	7679	Virginia Home for Infants	Richmond	None.	A. W. Bennett	Mrs. Sallie Moore- field.
25 "	7680	The Commonwealth Company of Alexandria County, Inc.	Rosslyn	25,000	R. C. L. Moncure	F. P. Moncure.
26 "	7681	Star Clothing Company, Inc.	Richmond	15,000	H. Fisher	Aaron Jacobs.
26 "	7682	Chesterfield Park Corporation	Richmond	50,000	Warner Moore	Chas. L. Van Noppen
26 "	7683	The C. C. Company, Inc.	New Castle	90,000	Jno. Q. Dickenson	A. T. Holcomb.
26 "	7684	McClellan Co., Inc.	Richmond	15,000	B. M. Haysport	E. M. Melure
26 "	7685	C. M. Saint Inc., Inc.	Petersburg	15,000	Jno. C. Stafford	C. M. Halley
26 "	7686	Franklin Inc.	St. Paul	1,000	J. D. McReynolds	F. P. Hurt.
26 "	7687	Amazons Inc.	Pocahontas	5,000	J. W. Thomas	C. H. Thomas.
26 "	7688	Miller Bros. Company, Inc.	Alexandria	100,000	J. O. Kerby	John A. Ennis
26 "	7689	W. A. Moss Company, Inc.	Norfolk	10,000	K. G. Miller	J. V. Miller
26 "	7690	Irwin & Co., Incorporated	Williams	25,000	W. R. Gary	W. A. Moss.
26 "	7691		Lexington	25,000	W. P. Irwin	L. W. Irwin.

1 Sept

7694	Standard Auto Equipment Corporation	Highland Springs	10,000	B. C. Paine	Geo. A. Perry
7695	Madison Publishing Company, Inc.	Richmond	5,000	N. J. Payne	F. P. Smith, Jr.
7696	Madison Publishing Company, Inc.	Alexandria	50,000	Lewellyn Jordan	H. C. Allen
7697	The Rural Home Development Company, Inc.	Richmond	None	J. Thomas Hewlin	H. P. Yancey
7698	Company, Inc.	Rosnoke	15,000	H. B. Walker	L. J. Upton
7699	Company, Inc.	Rosnoke	100,000	Thos. W. Miller	R. D. Upton
7700	Company, Inc.	Herrysville	50,000	W. T. Lewis	J. D. Stiller
7701	Company, Inc.	Norfolk	20,000	Richard Handier	Jas. D. Nelli
7702	Company, Inc.	Chase City	10,000	Mrs. Fannie R. Butler	Jas. N. Grayson
7703	Company, Inc.	Keyville	25,000	J. H. Peace	W. E. Butler
7704	Company, Inc.	Petersburg	10,000	Geo. W. Harrison	W. H. Hayes
7705	Company, Inc.	Courtland	5,000	W. A. Howell	C. H. Pyle
7706	Company, Inc.	Norfolk	40,000	Geo. P. Hudson	B. A. Williams
7707	Company, Inc.	Roanoke	15,000	B. Foreman	H. C. Smith
7708	Company, Inc.	St. Charles	10,000	Joshua Bardette	Sol. MacIntire
7709	Company, Inc.	Highland Springs	30,000	Frank P. Read	John J. Fry
7710	Company, Inc.	Richmond	20,000	W. H. Dunn	W. S. Dunn
7711	Company, Inc.	Norfolk	5,000	M. K. King	E. H. Brokenbrough
7712	Company, Inc.	Lynchburg	75,000	R. D. Martin	R. N. Donaldson
7713	Company, Inc.	Alexandria	25,000	H. V. Chandler	W. B. Showalter
7714	Company, Inc.	Floyd	25,000	C. F. Rokey	S. W. Harrell
7715	Company, Inc.	Rosnoke	300,000	E. F. Franey	P. A. Green
7716	Company, Inc.	Richmond	50,000	C. L. Haddock	L. F. Gruner
7717	Company, Inc.	Richmond	50,000	E. F. Woodall	Thos. B. MacIn.
7718	Company, Inc.	Petersburg	50,000	John H. MacIn	L. A. Gay
7719	Company, Inc.	Franklin	10,000	E. L. Beale	H. D. Lytleton
7720	Company, Inc.	Millboro	50,000	B. W. Clarkson	R. H. Willis
7721	Company, Inc.	Rosnoke	150,000	R. H. Woodruff	Jas. E. McCoy Jr.
7722	Company, Inc.	Norfolk	15,000	Geo. W. McCoy	H. R. Kames
7723	Company, Inc.	Rosnoke	50,000	J. W. Simpkins	W. B. Baldwin
7724	Company, Inc.	Norfolk	50,000	R. F. Baldwin	W. H. Sterling
7725	Company, Inc.	Norfolk	5,000	Louis Feuerstein	S. H. Turner
7726	Company, Inc.	Petersburg	10,000	Robt. C. Abaniss	W. G. Swanson
7727	Company, Inc.	Danville	50,000	D. A. Overby	L. B. Freeman
7728	Company, Inc.	Norfolk	50,000	E. B. Freeman	J. C. West, Jr.
7729	Company, Inc.	Suffolk	50,000	Jas. B. Norfleet	Thos. W. Whorton
7730	Company, Inc.	Richmond	10,000	Frank Sutton	Louis Wruble
7731	Company, Inc.	Norfolk	10,000	S. Wruble	J. M. Harris
7732	Company, Inc.	Norfolk	5,000	W. W. Holman	G. E. Perkinson
7733	Company, Inc.	Richmond	50,000	Geo. C. Guvenator	H. R. Moonberg
7734	Company, Inc.	Richmond	5,000	W. C. Pearce	Stella R. Baldwin
7735	Company, Inc.	Hollins	None	F. R. Mitchell	M. A. Trout
7736	Company, Inc.	Front Royal	10,000	J. B. Harnsberger	G. W. St. Clair
7737	Company, Inc.	Tazewell	200,000	T. M. Righter	J. W. Cure
7738	Company, Inc.	Rosnoke	100,000	H. K. McHarg	E. L. Jones
7739	Company, Inc.	Fredericksburg	5,000	G. R. Swift	L. H. Cocks
7740	Company, Inc.	University	None	J. R. Tucker	
7741	Company, Inc.	Jewell Ridge Coal Corporation, The			
7742	Company, Inc.	Foster Falls Power Company, Inc.			
7743	Company, Inc.	Southern Brick Company, Inc.			
7744	Company, Inc.	Psi-Chapter of the Sigma Chi Fraternity			

## LIST OF CHARTERS—CONTINUED.

Date	No.	Location Principal Office	Maximum Capital Stock	President	Secretary
23 Sept.	7755	Southern Steel Products Company, Inc.	\$ 25,000	Jos. F. White	Louis P. Seay.
24 "	7757	Nelson & Ladd, Inc.	25,000	A. R. Nelson	J. H. Bayliss.
26 "	7758	Palace Farm Sanatorium Company, Inc.			
26 "	7759	Rayfield Brothers, Inc.	50,000	E. C. S. Tallaferra	L. S. Foster
26 "	7760	The Norfolk Art Company, Inc.	10,000	C. S. Rayfield	N. I. Rayfield
26 "	7761	The Peoples Warehouse Company of Altavista, Inc.	10,000	J. H. Jones	C. T. Jones
26 "	7763	Roanoke & Mount Airy Southern Railway Company	30,000	M. D. Turner	E. A. Smith
26 "	7764	The Greenwiche Corporation	50,000	A. L. Sibert	L. C. Stewart
26 "	7765	Owen, Sleet Company, Inc.	15,000	C. C. Hudgins	W. L. Newton
26 "	7766	The Suffolk Fair Association, Inc.	5,000	C. F. Owen	L. J. Sleet
26 "	7767	Norfolk Association of Credit Men, Inc.	None	J. E. B. Holladay	H. N. Fitzgerald
26 "	7768	Tabor Realty Corporation	5,000	H. G. Harbee	C. L. Whitchard
26 "	7769	Bloomberg-Michael Furniture Company, Inc.	15,000	H. T. Tabor	E. P. Purvis
26 "	7770	Pice Warehouse Company, Inc.	10,000	W. H. Mitchell	M. L. Bloomberg
29 "	7771	Royal Order of Menelik and Princess of Abyssinia, of America, Inc.		W. H. Hubbard	W. L. Clark
30 "	7772	Princess Anne Battery Ducking Club, Inc.	None	Jas. S. Lee	W. R. Walker
30 Oct.	7773	The Plain Glass Manufacturing Co., Inc.	25,000	R. L. Holland	R. M. Price
4 "	7774	Turpin, Watson Company, Inc.	10,000	Reuben Burton	Adolphus Blal.
4 "	7775	W. T. Tillar Company, Incorporated	25,000	H. L. Turpin	R. R. Cole
4 "	7776	Pulaski Show Grounds Company, Inc.	10,000	W. T. Tillar	R. H. Clary
4 "	7777	Northside Knitting Mills, Inc.	50,000	H. E. Harman	W. L. McGavock
6 "	7778	The Southern Hotel Association	None	T. H. Haynor	D. T. Anson
6 "	7779	Christmas Aeroplane Company, Inc.	200,000	P. M. Fry	J. B. Rector
6 "	7780	E. & M. Hirschler Company, Inc.	100,000	W. W. Christmas	Robert Ions
6 "	7781	Harry Greene, Incorporated	5,000	Edward Hirschler	Maurice Hirschler
7 "	7782	Prudential Oil Company, Inc.	25,000	B. A. Koteen	A. P. Klavan
7 "	7783	Cerumers Oil Company, Inc.	100,000	H. H. Elliott	T. A. Williams
7 "	7784	Larchmont Investment Corporation	25,000	H. L. Finlayson	Jos. J. Jordan
7 "	7785	Harding Gray & Co., Inc.	5,000	T. M. Bellamy	J. W. Hough
7 "	7786	Barbour-Wilborn Hardware Company, Inc.	50,000	T. K. Harding	W. G. Gray
7 "	7787	Olympic Theatre Corporation	100,000	R. S. Barbour	Jas. B. Wilborn
11 "	7788	Vilia Heights Corporation	25,000	W. F. Crall	E. T. Crall
10 "	7789	Luray Supply Company, Inc.	50,000	L. B. Whatley	R. R. Fairfax
10 "	7790	Wilburn Bros. and Levy, Inc.	10,000	E. S. Harnsberger	G. M. Kefauver
11 "	7791	The Hill Distillery, Inc.	1,000	A. R. Wilburn	W. D. Wilburn
11 "	7792	Norfolk Land and Gravel Corporation	5,000	F. A. Beard	I. C. Cox
11 "	7793	Nicholson and Powell Machine Company, Inc.	5,000	Jno. T. Bolton	Wm. B. Roper
12 "	7800	Southern Pants Manufacturing Company, Inc.	50,000	L. O. Nicholson	E. B. Powell
12 "	7801	The People's Advocate, Inc.	5,000	F. R. Longan	Ro. C. Peizold
12 "	7802			C. M. Marshall	D. B. Brown

16	7803	Inc	Newport News	40,000	A. L. Powell	J. E. T. Hunter,
17	7807	Corporation	Norfolk	10,000	J. H. Unthank	J. J. Kirke,
18	7804	tion	Richmond	10,000	Major F. Moore	H. H. Donney,
19	7809	Inc	Richmond	100,000	Jas. T. Manning	Chas. E. Lewis,
20	7810		Hamville	1,000,000	Jas. T. Manning	Chas. E. Lewis,
21	7811		Grundy	2,000	E. K. Jones	J. H. Harrison,
22	7812		Richmond	2,500	J. W. Flannagan, Jr	C. D. Combs,
23	7816		Norfolk	15,000	F. E. Nichols	B. U. Hathaway,
24	7818		Roanoke	90,000	J. A. Klingensmith	W. F. Lee,
25	7819		Warrenton	25,000	E. A. Thurman	Stewart Britts,
26	7820		Rosslyn	5,000	D. P. Wood	T. S. Vance,
27	7821		Richmond	10,000	R. C. L. Moncure	
28	7822		Norfolk	15,000	J. H. Peters	
29	7823		Norfolk	300,000	W. R. Hosack	
30	7824		Norfolk	25,000	J. J. Snyder	
31	7826		Lynchburg	25,000	L. B. Whitehouse	
32	7827		Norfolk	1,000	J. P. Speer	
33	7829		Richmond	5,000	N. B. Dobe	
34	7830		Marshall	10,000	Fairfax Harrison	
35	7831		Bealeton	5,000	J. B. Grayson	
36	7832		Lynchburg	None		
37	7833		Roanoke	5,000		
38	7834		Harrisonburg	50,000		
39	7835		Alexandria	25,000		
40	7836		Roanoke	25,000		
41	7837		Farmville	30,000	Jos. Horner	
42	7838	Company, Inc				
43	7839	Beneficial As				
44	7840		Norfolk	None	Thos. I. Burrum	
45	7841		Augusta Co	None	Q. E. T. Miller	
46	7842		Roanoke	15,000	J. F. Strickland	
47	7843		Culpeper	None	A. L. Goodloe	
48	7844		Norfolk	8,000	Mrs. A. Welfare	
49	7845		Norfolk	50,000	Wm. Rosensteln	
50	7846	Loan Associa-				
51	7847		Richmond	500,000	W. J. Gilman	
52	7848		Roanoke	10,000	J. T. Bandy	
53	7849		Richmond	None	A. F. Donald	
54	7850		West Point	5,000	C. M. Selph	
55	7851		Strasburg	50,000	R. S. Funk	
56	7852		Richmond	50,000	John Harker	
57	7853		Richmond	1,000,000	Benj. A. Rubin	
58	7854		Richmond	500,000	A. C. Becker	
59	7855		Suffolk	50,000	John King	
60	7856		Richmond	25,000	L. M. Lee	
61	7857		Clifton Forge	50,000	E. A. Sneed	
62	7858		Stuart's Draft	5,000	John J. Bockee	
63	7859		South Boston	25,000	H. L. Edmunds	
64	7860		Richmond	25,000	W. H. McConnell	
65	7861		Richmond	10,000	Armstrong Walker, Jr	
66	7862		Alexandria	100,000	M. D. Morrill	
67	7863					
68	7864					
69	7865					
70	7866					
71	7867					
72	7868					
73	7869					
74	7870					
75	7871					
76	7872					
77	7873					
78	7874					
79	7875					
80	7876					
81	7877					
82	7878					
83	7879					
84	7880					
85	7881					
86	7882					
87	7883					
88	7884					
89	7885					
90	7886					
91	7887					
92	7888					
93	7889					
94	7890					
95	7891					
96	7892					
97	7893					
98	7894					
99	7895					
100	7896					

## LIST OF CHARTERS—CONTINUED.

Date	No.		Location ncipal Office	Maximum Capital Stock	President	Secretary
4 Nov.	7868	.....	Armstrong	None.	A. J. Rivercomb	W. C. Craig.
4 "	7869	ic.....	Lynchburg.....	150,000	R. J. Hancock	Richard Hancock.
6 "	7871	.....	South Boston	15,000	T. B. Johnson	J. M. Clay.
9 "	7872	.....	Reedville	10,000	C. F. Haynie	R. B. Moore.
9 "	7874	.....	Roanoke	25,000	W. C. Turner	W. L. Craft.
9 "	7875	.....	Dendron	10,000	W. I. Devany, Jr.	W. S. Barrett.
10 "	7876	.....	Norfolk	50,000	D. Levitt	Abe Levitt.
10 "	7878	.....	Norfolk	50,000	C. D. Benbow	Guy Webb.
11 "	7879	.....	Standardsville	10,000	M. D. Brown	Edna W. Brown.
11 "	7881	.....	Richmond	10,000	E. L. Powell, Jr.	L. E. King.
11 "	7882	.....	Richmond	10,000	S. E. Bishop	H. L. Bishop.
11 "	7883	c.....	Richmond	21,000	Waller Scott	E. R. Lafferty.
14 "	7884	.....	Newport News	10,000	Jas. H. Coleman	A. L. Jackson.
14 "	7885	.....	Norfolk	10,000	R. C. Brace	Wm. B. Watson
14 "	7886	.....	Middlesex Co.	100,000	E. W. Edwards	E. W. Edwards, Jr.
14 "	7887	.....	Staunton	50,000	W. G. McCary	B. E. Payne.
14 "	7888	.....	Danville	15,000	J. W. Fretwell	H. W. Thomas.
14 "	7889	.....	Smithfield	15,000	Jno. G. Wilson	Geo. W. Watson.
14 "	7890	.....	Bristol	25,000	Geo. E. Davis	A. W. Kent.
14 "	7891	.....	Alexandria	250,000	Daniel Foley	H. T. Darr.
16 "	7894	.....	Danville	5,000	S. R. Harding	E. L. Chappelle.
16 "	7896	.....	Richmond	60,000	J. A. Grasberger	A. W. Foote.
16 "	7897	.....	Posges Mill	5,000	J. T. Henry	R. C. Wertz.
17 "	7898	.....	Marion	20,000	W. W. Hurt	J. E. Thomas
17 "	7899	.....	Crewe	25,000	W. L. Willis	S. E. Moore.
18 "	7900	.....	Norfolk	20,000	A. C. Humphreys	S. L. Neville.
18 "	7901	.....	Emporia	15,000	E. A. Hartley	J. W. Briggs.
18 "	7904	.....	Richmond	15,000	F. D. Dalton	H. S. Dalton
18 "	7905	.....	Amherst	50,000	Geo. W. Dearborn	J. T. Ronney, Jr.
18 "	7908	.....	Norfolk	50,000	H. C. Laird	S. C. Woodward.
21 "	7910	.....	Roanoke	5,000	A. J. Kennard	H. H. Fant
21 "	7911	.....	Norfolk	15,000	M. A. Brandt	H. M. Brandt.
21 "	7912	.....	Charlottesville	25,000	Jackson Davis	J. H. Shaw.
25 "	7913	.....	Covington	40,000	W. McD. McAllister	B. C. Moornaw Jr.
21 "	7914	.....	Hig - tone Gap	500,000	R. L. Parrish	W. McD. McAllister
21 "	7915	.....	Norfolk	10,000	E. F. Doyle	K. E. Savage.
23 "	7916	.....	Elizabeth City Co.	None.	Wm. Thompson	L. M. T. Benle.
23 "	7917	.....	Roanoke	50,000	T. F. Wrenn	Frank Welch, Jr.
23 "	7921	.....	Charlottesville	150,000	Jno. M. White	W. A. Perkins.
29 "	7922	.....	Buena Vista	25,000	E. H. Rowe	Francis Rowe.



7923	"	13	.....	Stanleyton	10,000	M. C. Scott	P. P. Koons.
7924	"	13	.....	Roanoke	25,000	J. E. Janus	A. C. Hopwood.
7925	"	13	.....	Norfolk	10,000	Harry Rothman	G. Brown.
7926	"	13	.....	Winchester	50,000	Ashby Sprunt	Roy Robinson.
7927	"	13	.....	Harvey's Wharf	100,000	M. H. Stringfellow	R. W. Shuttice.
7928	"	13	.....	Crigleraville	5,000	W. A. Reynolds	L. W. Crigler.
7929	"	13	.....	Suffolk	50,000	Rufus Freeman	W. H. Hick.
7930	Dec.	9	.....	Richmond	60,000	Stanley Scott	Geo. W. King.
7931	Nov.	29	.....	Glen Allen	50,000	E. E. Broadus	Arthur Trevett.
7932	"	29	.....	Glen Allen	25,000	F. E. Broadus	Geo. D. Cole.
7933	"	29	.....	Lynchburg	25,000	F. S. Kirkpatrick	J. A. Anderson.
7934	"	29	.....	Staunton	25,000	H. L. Lang	R. Bender.
7935	"	29	.....	Narrows	25,000	H. W. Hall	B. T. Johnson, Jr.
7936	"	30	.....	Norfolk	None.	F. W. Meads	J. B. Brockett
7937	"	30	.....	Norfolk	15,000	I. Koppel	M. S. Rosenblatt.
7938	"	30	.....	Norfolk	15,000	E. Schanbacher	H. Schanbacher.
7939	Dec.	1	.....	Norfolk	2,500	D. K. Joyner	L. V. Bradshaw.
7940	"	1	.....	Richmond	10,000	P. G. Atkinson	S. R. Tucker.
7941	"	2	.....	Roanoke	5,000	J. K. Allenong	G. H. Peck.
7942	"	5	.....	Richmond	50,000	W. R. Walker	Samuel Whybrew.
7943	"	5	.....	Roanoke	5,000	R. R. Fairfax	W. A. Pedigo.
7944	"	5	.....	Norfolk	40,000	J. W. Montague	C. M. Cruser.
7945	"	5	.....	Petersburg	50,000	John C. Bowman	E. R. Rowman.
7946	"	5	.....	Richmond	25,000	E. L. Taylor	H. M. Smith.
7947	"	5	.....	Norfolk	300,000	H. Crocker	B. Jacobs
7948	"	5	.....	Fredericksburg	20,000	A. R. Howard	E. L. Hassell.
7949	"	5	.....	Richmond	50,000	L. H. Lelon	F. G. Klipper.
7950	"	6	.....	Suffolk	300,000	W. S. Beaman	D. G. Grubbs.
7951	"	6	.....	Harrisonburg	50,000	Geo. G. Grattan	J. R. Lupton.
7952	"	6	.....	Roanoke	50,000	H. H. Huggins	C. S. McNulty.
7953	"	7	.....	Staunton	15,000	J. E. Nail	J. H. Bryan
7954	"	7	.....	Petersburg	None.	C. W. Graves	W. F. Hailes
7955	"	7	.....	Abingdon	25,000	C. K. Wright	T. F. Whitake
7956	"	7	.....	Norfolk	25,000	Geo. W. Roper	Wilson White.
7957	"	7	.....	Suffolk	25,000	W. J. Green	R. J. McKlenney.
7958	"	8	.....	Bowling Green	15,000	E. H. Rowe	Frances Rowe.
7959	"	8	.....	Norfolk	10,000	J. M. Fentress	A. V. Nottingham.
7960	"	8	.....	Roanoke	25,000	J. C. Cassell	H. C. Elliott.
7961	"	8	.....	Staunton	50,000	C. W. Marsteller	J. K. Kowash.
7962	"	8	.....	Roanoke	15,000	C. L. Tinsley	E. C. Tinsley.
7963	"	9	.....	Petersburg	100,000	J. W. Seward	R. A. Gamble.
7964	"	12	.....	University of Va	None.	R. M. Bird	J. L. Newcomb.
7965	"	12	.....	Norfolk	40,000	Geo. M. Payne	I. P. Hoag Jr.
7966	"	12	.....	Boone Mill	10,000	J. E. Turner	T. A. Mitchell.
7967	"	12	.....	Staunton	25,000	Jno S. Pancake	Wm A. Pratt.
7968	"	13	.....	Abingdon	None	M. F. Spahr	D. O. Pettyjohn.
7969	Dec.	9	.....	Alpha Chapter Phi Kappa Alpha Fraternity.			
7970	Nov.	29	.....	Inc			
7971	"	14	.....	Turner Products Company, Inc.			
7972	"	14	.....	Boone Milling Company, Inc.			
7973	"	12	.....	Boone Milling Company, Inc.			
7974	"	12	.....	Boone Milling Company, Inc.			
7975	"	12	.....	Boone Milling Company, Inc.			
7976	"	13	.....	Boone Milling Company, Inc.			

## LIST OF CHARTERS—CONTINUED.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
14 Dec.	7877		Danville	\$ 15,000	G. A. Miller	J. W. Gibson.
14 "	7878		Clifton Forge	50,000	J. F. Sacks	S. Levinson.
14 "	7879		Norfolk	50,000	O. C. Holland	J. R. Council.
14 "	7880		Surfolk	850,000	E. P. Gibbard	T. J. Kley.
15 "	7881		Norfolk	5,000	R. B. Fentress	G. T. Elliott.
16 "	7882		Norfolk	50,000	Jno. E. Burke	Abbott Morris.
16 "	7884		Norfolk	550,000	J. M. Edwards	D. S. Burwell.
16 "	7885		Norfolk	25,000	A. U. Omohundro	G. M. Payne.
16 "	7886		Lynchburg	50,000	Geo. E. Murrell	A. B. Percy.
19 "	7887		Dug Spur	5,000	Waller S. Cox	Jas. A. Goad.
19 "	7888		Lexington	15,000	R. S. Bruce	E. S. Shields.
19 "	7889		Alexandria	600,000	E. S. Leadbeater	J. R. Caton, Jr.
19 "	7890		Norfolk	100,000	W. R. Howack	Jas. A. Hall.
19 "	7891		Norfolk	10,000	M. A. Gay	J. E. Bonner.
19 "	7892		Surfolk	10,000	W. S. Beaman	M. J. Kendrick.
19 "	7893		Big Stone Gap	None	Mrs. J. F. Bullitt	J. B. Croft.
19 "	7894		Richmond	10,000	Jr.	John T. Taylor.
20 "	7895		Driver	15,000		J. W. Brinkley.
20 "	7897		Ridgeway	5,000		E. G. Demarest.
21 "	7898		Salem	40,000		R. W. Kline.
21 "	8000		Richmond	25,000	G. Hensberg	P. W. Hensberg.
22 "	8001		Lynchburg	15,000	Jno. T. Campbell	M. D. Haden.
22 "	8003		Whitacre	1,000	W. C. Whitacre	R. E. L. Whitacre.
23 "	8005		Kenbridge	25,000	J. M. Harris	F. W. Clarke.
30 "	8009		Newport News	100,000	James L. Davis	J. W. Gunter.
30 "	8011		Roadsboro	25,000	O. H. Meador	J. Harry Holcombe.
30 "	8012		Norfolk	900,000	A. H. McKay	J. H. Rodgers.
30 "	8015		Hampton	50,000	Jno. Weymouth	Lane Lacy.
30 "	8018		Norfolk	500,000	James S. Groves	A. W. Conway.

and other  
Solead Oil Corporation  
American Automobile Construction Corporation  
National Glass Company, Inc.

## LIST OF CHARTER AMENDMENTS

Issued by the State Corporation Commission from 1st January to 31st December, 1910, Inclusive.

	Maximum Capital Stock	President	Secretary	Character of Amendment
3	\$ 50,000	Albert C. Diggs	A. Percy Diggs	Increasing capital
7	50,000	R. L. Garthright	W. D. Chiles	
13	120,000	Geo. W. Roper	C. T. Alexander	
14	15,000	W. J. Perry	J. H. Price	
14				
17	5,000	F. M. Horsley	E. Carter	Extending lines
18	50,000	J. M. Spotts	C. B. Trenor	Changing powers
20	250 000	Thos. J. Michie	J. M. Robertson	Increasing capital
20	None.	H. R. Smith	W. H. Baxter	
25	100,000	R. D. Watkins	W. B. Morton	
25	250 000	E. H. Kabler	Geo. D. Helms	
27	50 000	H. L. Heartwell, V P	R. C. Wortham, Jr.	
27	50,000	J. M. Davidson	Benj. Huger	
27	50,000	A. H. Thomas	J. Carter White	
4 F4	50,000	N. L. Torbert	R. L. Corbell	
1	70,000	F. P. Jones	C. E. Stanton	Increasing capital
1	85 000	H. L. Smith	H. G. Smith	Increasing capital
1				
1	25 000	H. E. Boswell	W. P. Hostick	Increasing capital
9	50,000	C. A. Sheop	J. F. Rawles	Creating preferred stock.
	None.	John P. Branch	James Buchanan	Changing name and powers
10	25,000	W. T. Moulton	L. F. Barnes	Increasing capital
14	75,000	E. W. Bandy	Joe Adkins	Increasing capital
14	12,000	W. W. Seward	L. E. Johnson	Increasing capital
15				
	None.	Caroline G. Holm- day	Elizabeth Richard- son	Changing name and powers

## List of CHARTER AMENDMENTS.—Continued.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary	Character of Amendment
17 Feb.	7063		Roanoke	\$ 140,000	E. C. McComb	S. H. Holland	Increasing capital
17 "	7064		Richmond	25,000	H. B. Christian	W. A. Loving	Increasing capital
21 "	7074		Newport News	100,000	C. B. Nelms	C. G. Nelms	Changing name
21 "	7075	changed to Fosburgh Box Corporation	Norfolk	50,000	E. C. Fosburgh	John M. Gibbs	Changing name
21 "	7076	Chas. King & Son Company, Inc.	Alexandria	300,000	Chas. King	M. L. King	Creating preferred stock
24 "	7089	Rockbridge Lime and Stone Co.	Lexington	25,000	Benj. Huger	C. E. Harper	Increasing capital
24 "	7090	The Stone Printing & Manufacturing Company	Roanoke	500,000	Edw. L. Stone	A. A. Stone	Increasing capital
25 "	7094	A. L. Barnes Safe and Lock Co., Inc.	Richmond	200,000	R. L. Barnes	J. Stewart Hopkins	Increasing preferred stock
3 Mch.	7116	Watt, Rettew & Clay, Inc.	Norfolk	200,000	Geo. V. Post	Hugh C. Davis	Decreasing capital
8 "	7125	The J. R. Young Fertilizer Co., Inc.	Norfolk	250,000	J. R. Young	D. M. Cheatham	Increasing capital
8 "	7130	Columbia Cotton Oil & Provision Corporation	Alexandria	800,000	Geo. P. Sacks	Wm. G. Carter	Increasing capital
11 "	7138	Roanoke College of Danville, Va., changed to Roanoke Institute of Danville, Virginia	Danville	None	P. W. Ferrell	H. L. Boatright	Changing name and powers
16 "	7150	The Bulkley Drug Company, Inc., changed to Patterson & Mason Drug Company, Inc.	Lynchburg	10,000	A. S. Mason	Chas. G. Patterson	Name changed
17 "	7160	The Craig Art Company changed to Incorporated.	Richmond	10,000	J. H. Jonesoff	M. F. Bottingheimer	Name changed
17 "	7161	Inc.	Roanoke	200,000	W. R. Swett	J. B. Vaughan	Increasing capital
21 "	7171	Mill Co.	Mt. Jackson	15,000	J. I. Triplett	L. Triplett Jr.	Decreasing capital
21 "	7173	Company, Inc.	Norfolk	50,000	J. L. McLenore	H. T. Hedrick	Increasing capital
24 "	7178	and Iron Co.	Lynchburg	25,000	J. F. Slaughter	E. T. W. Duke, Jr.	Decreasing capital
24 "	7179	T. Co., Inc.	Roanoke	50,000	M. M. Caldwell	W. R. Swett	Changing name
22 "	7180	ber Company, Inc.	Wise	100,000	R. P. Bruce	W. H. Bond	Increasing capital
29 "	7200	Bond Coal Company, Inc.	Norfolk	125,000	A. P. Greely	Barreda Turner	Changing class of stock
1 Apr.	7214	American Peanut Harvester Corporation	Petersburg	100,000	H. L. Percival	Geo. W. Watson	Increasing capital

4 6	Appl. 6	7219 7220	Abington	10,000	T. F. Trice	M. T. Brady	Changing name and powers
12	"	7226	Norfolk	None	B. H. Rott	J. H. Mansfield	Changing name and powers
13	"	7248	Roanoke	None	Wm. W. Fields	W. A. Carpenter	Changing name and powers
13	"	7251	Richmond	None	Wm. H. Parker	B. H. Benton	Changing name and powers
18	"	7262	Norfolk	200,000	Geo. V. Post	E. D. Alexander	Changing name and powers
18	"	7263	Norfolk	21,000	Louis Feuerstein	Louis F. Feuerstein	Changing name and powers
18	"	7268	Norfolk	90,000	R. A. Walnwright	C. McI. Tunstall	Decreasing capital
18	"	7271	Richmond	10,000,000	W. E. D. Stokes	W. H. Hall	Decreasing capital
18	"	7272	Norfolk	100,000	H. W. Whichard	C. L. Whichard	Creating preferred stock
19	"	7273	Norfolk	3,750,000	W. A. Patton	O. J. De Rousso	Increasing capital
21	"	7277	Richmond	10,000	H. L. Staples	Carl J. Rostrup	Changing name
22	"	7290	Alexandria	100,000	Jno. T. Tomlinson	M. E. Metcalf	Changing principal office
26	"	7298	Lynchburg	150,000	J. R. Whiner	J. P. Adkins	Increasing capital
27	"	7306	Arcadia	200,000	O. D. McHenry	L. W. Edgar	Increasing capital
3 May	"	7316	Oak Grove	10,000	D. H. Griffith	Chas. Haynes	Increasing capital
6	"	7338	Lynchburg	300,000	E. E. Hughes	J. L. Richardson	Increasing capital
6	"	7339	Alexandria	100,000	Chas. E. Barnes	Geo. A. Gray	Changing powers
10	"	7342	Dayton	25,000	E. C. Rolston	N. R. Crist	Increasing capital
19	"	7349	Lynchburg	200,000	W. W. Couch	P. S. Adkerson	Changing name
13	"	7362	Danville	150,000	L. Herman	L. B. Conway, Jr.	Increasing capital
13	"	7355	Petersburg	None	R. A. Gibson, V. P.	Portescue Whittle	Changing name and powers
13	"	7357	Roanoke	1,000,000	J. B. Fishburn	T. W. Goodwyn	Changing powers
19	"	7363	Salem	30,000	Jno. E. Shank	W. I. Shank	Increasing capital
20	"	7378	Richmond	15,000	R. T. Hill	Thos. M. Crump	Increasing capital
20	"	7374	Norfolk	10,000	C. L. Young	C. T. Melvin	Decreasing capital
20	"	7375	Alexandria	175,000	Jas. L. Karrick	H. B. Karrick	Increasing capital
20	"	7376	Roanoke	500,000	L. E. Johnson	E. H. Alden	Extending powers
23	"	7378	Norfolk	50,000	L. A. Young	C. T. Melvin	Decreasing capital
24	"	7384	Richmond	200,000	T. P. Trigg	E. T. D. Myers	Increasing capital
24	"	7385	Blackstone	50,000	J. M. Harris	E. H. Ward	Creating preferred stock and increasing powers
25	"	7390	Norfolk	100,000	Wm. Garner	Benj. Lowenberg	Increasing capital
27	"	7400	Norfolk	21,000	J. W. Perry	T. F. Tlghman	Decreasing capital
3 June	"	7406	Suffolk	50,000	W. S. Thomas	W. G. Jackson	Increasing capital

## LIST OF CHARTER AMENDMENTS.—CONTINUED.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary	Character of Amendment
1 June	7417	Savings Inv	Roanoke .....	\$ 50,000	C. D. M. Showalter.	Mrs. L. E. Showalter	Changing powers
3 "	7424	Manchester changed Company, Lancaster	Manchester ..	10,000	A. A. Adkins .....	G. W. White .....	Changing name
3 "	7425	Crossing Richmond Iron Works Corporation	Petersburg	500,000	M. A. Finn .....	W. P. De Sessure.	Changing name
3 "	7426	Mecklenburg Mineral Springs Company, Inc. ....	Chase City ..	100,000	W. T. Hughes .....	S. Y. Taylor .....	Decreasing capital
3 "	7427	Southwestern Agency Co., Inc. ....	Bristol .....	100,000	E. H. Kabler .....	M. H. Copenhaver ..	Changing principal office
8 "	7440	The Mutual Building Association of Norfolk, Virginia .....	Norfolk .....	5,000,000	Isaac Moritz .....	Ira T. Holt .....	Increasing capital
8 "	7443	Definite Contract Building and Loan Association .....	Norfolk .....	1,000,000	J. W. Perry .....	P. C. Stanworth .....	Increasing capital
10 "	7451	Burk-Hume Piano Company, Inc. ....	Norfolk .....	100,000	Jas. Hume .....	Charles G. Hume .....	Decreasing outstanding preferred stock
13 "	7459	Roanoke Furniture Company, Inc. ....	Roanoke .....	25,000	H. B. Hash .....	G. R. Hash .....	Increasing capital
13 "	7463	Cooper, Silica & Glass Co., Inc. ....	Salem .....	250,000	T. H. Cooper .....	Henry Scholz .....	Increasing capital
13 "	7467	Richmond Iron and Steel Corporation, Inc. ....	Richmond ..	1,250,000	W. S. Forbes .....	Jno. C. Hagan .....	Increasing capital
14 "	7471	Y. Inc. ....	Alexandria ..	750,000	Jno. F. Golding .....	H. F. Low .....	Increasing capital
20 "	7474	Inc. ....	Norfolk .....	100,000	C. R. Carver .....	Chas. Hoofnagle .....	Increasing capital
20 "	7485	Company, Inc. ....	Danville ..	25,000	C. S. Reams .....	H. W. Raines .....	Increasing capital
21 "	7493	Inc. ....	Manassas .....	75,000	C. A. S. Hopkins .....	C. M. Hopkins .....	Increasing capital
21 "	7494	Company, Inc. ....	Manassas .....	75,000	C. A. S. Hopkins .....	C. M. Hopkins .....	Increasing capital
21 "	7495	Woodstock Iron and Steel Corporation, Inc. ....	No folk .....	50,000	John L. Roper .....	R. H. Riddleberger.	Changing name
22 "	7499	West Virginia Products Company, Inc., Pulp	Lynchburg .....	500,000	F. S. Kirkpatrick ..	W. B. Harris .....	Changing principal office
24 "	7507	Baldwin	Covington ..	120,000	F. J. Meigs .....	Geo. E. Nelson .....	Changing name
27 "	7512	Peterco	Richmond ..	125,000	Geo. W. Brown .....	W. J. Doran .....	Increasing capital
5 July	7539	to Peterson & Nelson, Inc. ....	Petersburg ..	25,000	G. P. Peterson .....	Frank Peterson .....	Changing name
6 "	7542	Norfolk & Portsmouth Traction Co. The Trustees of the Protestant Episcopal Theological Seminary and High School in Virginia .....	Norfolk .....	5,000,000	Jno. B. Mackatee ..	W. J. Kehl .....	Creating pref. stock
			None shown ..	None	R. A. Gibson .....	S. S. Moore .....	Powers changed

**STATE CORPORATION COMMISSION.**

[illegible]

LIST OF MERGERS.

Issued by the State Corporation Commission from 1st January to 31st December, 1910, Inclusive.

Date	No.	Companies Merged	New Name	Location of Principal Office	Maximum Capital Stock	President	Secretary
30 Sept.	7775	Capitol Savings Bank..... Bank of Commerce and Trusts .....	Bank of Commerce and Trusts .....	Richmond .....	\$ 300,000	O. J. Sands.....	R. B. Campbell
17 Oct.	7814	Washington, Alexandria and Mt. Vernon Railway Company..... Washington, Arlington and Falls Church Railway Company..... Washington-Virginia Railway Company .....	Washington-Virginia Railway Company .....	Mt. Vernon .....	3,000,000	C. P. King .....	J. B. Hoellman

LIST OF REVIVALS.

Issued by the State Corporation Commission from 1st January to 31st December, 1910, Inclusive.

Date	No.	NAME	Location of Principal Office	Maximum Capital Stock	President	Secretary
22 Apl.	7289	Front Royal Milling Company.....	Front Royal .....	\$ 15,000	J. W. Welfley .....	C. E. Welfley.....
13 June	7460	The Norfolk Lumber Company .....	Norfolk .....	25,000	J. C. Causey, Jr. ....	C. H. Causey, Jr....
14 "	7476	National Capital Brewing Company.....	Alexandria .....	500,000	Albert Carry .....	Philip Schwartz....
17 "	7479	Richmond Advertising Agency, Inc.....	Richmond .....	25,000	J. A. Saunders .....	L. L. Saunders.....
10 Aug.	7637	Radford Roller Mills .....	Radford .....	5,000	W. T. Baldwin .....	W. T. Baldwin, Jr..



# CLASSIFIED LIST OF CHARTERS

Issued by the State Corporation Commission from 1st January to 31st December, 1910, Inclusive.  
Banking Corporations.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
19 May	7367	Bank of	Branchville	\$ 25,000	John W. Smith	D. W. Wyche.
1 June	7412	Bank of	Disputanta	50,000	A. R. Hobbs	C. L. Wolfe.
5 July	7537	Bank of	Stanardsville	25,000	E. W. Sims	E. B. Davis.
15 Sept.	7723	Bank of	Millboro	50,000	B. W. Clarkson	H. D. Lyttleton.
4 Oct.	7118		Heathsville.			
3 Aug.	7819		Heathsville	25,000	G. F. Eubank	C. E. Sterling.
12 July	7553		Ocoquan	10,000	G. W. Hunter	John W. Garner.
14 Feb.	7554		Montvale	25,000	E. H. Price	R. A. Gilliam.
5 June	7489	The	Nassawadox	50,000	M. J. Chisum	C. J. Brickhouse.
20 "	7489	Inc.	West Point	100,000	L. E. Mumford	H. E. Toppin.
15 Feb.	7141		Roanoke	500,000	T. H. Cooper	H. H. Dean.
10 "	7135	The	Amherst	50,000	W. E. Sandidge	Strickley Tucker.
27 Apl.	7288	Inc.	The Plains	50,000	R. S. Cochran	Robert Murray.
30 July	7309		Lexington	50,000	B. E. Vaughan	W. C. Forebaugh.
31 Feb.	7307		Moneta	50,000	E. T. Yeaman	W. H. Meadow.
27 June	7515		Roanoke	100,000	T. T. Flahburne	John Parker.
29 Feb.	7202	Merchants and Farmers Bank of Castlewood, Inc.	Mathews	75,000	L. E. Mumford	G. M. Lewis.
1 Feb.	6937	Peoples Bank of Appalachia, Inc., The	Castlewood	50,000	R. A. Fletcher	R. C. E. Honaker.
18 Jan.	6938	Peoples Bank of Reedyville, Inc.	Appalachia	25,000	George Morton	E. O. Marriona.
10 "	6931	Peoples Bank of Vinton, Inc.	Northumberland Co	50,000	J. B. Hinton	T. H. Jett
8 Feb.	7037	Peoples Exchange Bank, Inc., The	Vinton	50,000	C. C. Thomas	J. W. Penn.
9 Aug.	7532	Rappahannock State Bank, Inc.	Troutville	25,000	T. H. Potter	G. W. Layman.
12 Apl.	7243	Southside Bank, Inc.	Sharya	25,000	W. T. James	J. W. Hundley.
18 Feb.	7057	Tidewater Bank of Virginia, Inc.	Tappahannock	25,000	L. E. Mumford	A. A. Cralle.
24 "	7078	Virginia State Bank, Inc.	Reedville	50,000	J. A. Palmer, Jr	L. H. Rice.
		Total. 25 Banking Corporations.	Danville	50,000	W. W. Williamsen	J. M. Lay.

## Building and Loan Corporations.

19 Dec.	7359	Alexandria Building and Loan Association, The	Alexandria	\$ 500,000	E. S. Ledbetter	J. B. Caton, Jr.
2 Nov.	7358	Citizens Building and Loan Association, No. 14, Inc.	Richmond	500,000	A. C. Becker	Chas. A. Schmidt.



## Transportation Corporations.

Damascus ..	5,000	J. E. Rooney	Z. N. Wams.
Norfolk ..	1,000	R. M. Bennett	Henry W. Bennett.
Norfolk ..	50,000	J. M. Edwards	D. H. Burwell.
Graham ..	50,000	J. F. Hurley	R. B. Williamson
Norfolk ..	5,000	M. K. King	Alexander Stuart.
Abingdon ..	5,000	W. H. Robertson	M. N. Hawkins.
Norfolk ..	16,000,000	P. T. Lamb	F. W. Russell.
Norfolk ..	150,000	L. E. Johnson	E. G. Denarrest.
Ridgeway ..	5,000	E. C. Wing	I. N. Pentress.
Norfolk ..	15,000	W. S. Pentress	L. C. Stewart.
Roanoke ..	50,000	A. I. Sibert	J. T. Coleman, Jr.
Lynchburg ..	50,000	Sedgwick Kintler	W. J. Kehl.
Norfolk ..	150,000	John H. Macafee.	F. E. Parker.
Palla Church ..	1,000,000	M. E. Church	

na.

## Water, Heat, Light, Power and Gas Corporations.

Christiansburg ..	50,000	J. L. Vaughan	H. J. Phlegar.
Chuckatuck ..	5,000	C. B. Godwin	Geo. W. Rutts.
Crewe ..	25,000	W. L. Willis	B. E. Moore.
Roanoke ..	100,000	H. K. McIlharg	J. W. Cure.
Strasburg ..	50,000	R. S. Funk	C. L. Knebley.
Richmond ..	1,000,000	F. S. Velle	Wm M. Blain.
Richmond ..	500,000	St. John Clark	Levin Joynes.
Waynesboro ..	25,000	Wm. A. Pratt	E. D. Weaver.
Staunton ..	150,000	John M. Spotts	C. B. Trenor
Woodstock ..	25,000	H. B. Chapman	W. S. French.
Richmond ..	5,000	William Todd	J. Pope Nash.

## Mutual Corporations Without Capital Stock

25 Oct.	7832	Board of Trade of Lynchburg, Virginia.....	Lynchburg..	John C. Dabney	D. C. Jackson.
19 July	7578	Brethren Mutual Benefit Association.....	Weyers Cave	M. H. Shaver	D. A. Cline.
24 Feb.	7088	Builder's Exchange of the City of Richmond, Virginia, The .....	Richmond	W. A. Chesterman..	W. D. Gordon.
18 Feb.	7157	Builders Exchange of Norfolk, Virginia, The..	Norfolk	E. D. Hobbs ..	A. Christie.

## CLASSIFIED LIST OF CHARTERS--CONTINUED.

## Mutual Corporations Without Capital Stock--Continued.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
4 Aug.	7824	Chamber of Commerce of Petersburg, Virginia.	Petersburg	..	T. F. Heath	R. G. Finney.
28 June	7818	Christians Key and Chain, Inc.	Norfolk	..	E. W. Leggins	S. B. Fincher.
2 "	7405	Falconers of the World.	Norfolk	..	William Evans	J. B. Brockett.
12 July	7657	al Co-operative Union of	Union Level	..	D. M. Gannaway	H. L. Petty.
13 Dec.	7836	ire Insurance Company of	Ablington	..	M. F. Spahr	D. O. Pettyjohn.
2 Aug.	7574	ly, Va.	Flake	..	William Thomas	Polly Thomas.
30 June	7829	ef Society, The.	Blacoe	..	Ellas Jefferson	Clarence Jefferson.
18 Aug.	7648	of America	Alexandria	..	Edmund Hill Jr.	Thos. M. Watson.
28 Oct	7838	Men's Beneficial Association,	Norfolk	..	T. I. Burrus	A. A. Cook.
2 Sept.	7686	epherds and Daughters of	Richmond	..	J. Thos Hewlin	B. F. Yancey.
17 Aug.	7659	of Hamites, The.	Emporia	..	J. H. Evans	G. P. Kelly.
14 July	7565	eficial Union, Inc.	Norfolk	..	J. C. Johnson	W. Overton.
28 Sept.	7767	of Credit Men, Inc.	Norfolk	..	H. G. Barbee	C. L. Whitchard.
3 June	7428	Fraternal Corporation of	Owenton	..	J. R. Ruffin	W. G. Hawes.
27 "	7513	Virginia	Manassas	..	W. Hutchinsan	W. F. Merchant.
16 March	7149	Prince William Hospital Corporation	Charlottesville	..	C. H. Walker	E. H. Michie.
30 Nov.	7937	Public Health and District Nursing Association	Norfolk	..	E. W. Meads	J. B. Brockett.
30 Sept.	7772	Retail Grocers Association of Norfolk, Virginia.	Newport News	..	J. F. Lee	W. B. Walker.
6 Oct.	7781	The	Richmond	..	P. M. Fry	J. B. Rector.
20 Aug.	7666	Royal Order of Menelik and Princesses of Abyssinia of America, Inc.	Norfolk county	..	L. M. Nicholas	J. F. Hutchings.
14 July	7606	Southern Hotel Association, The	Bedford City	..	R. E. Hewitt	E. Jackson.
23 Aug.	7871	Company.	Troutville	..	W. P. Crumpacker	D. P. Hylton.
1 Feb.	7004	United	Norfolk	..	Lucius Roberts	Smith Roberts.
25 Nov.	7916	Virginia	Elizabeth City Co	..	William Thompson	L. M. T. Deale.
		Wythe Protective Association, Inc.				
		Total, 28 Mutual Corporations without capital stock.				

## Mutual Corporations With Capital Stock.

19 April 2 May	7009 7007	Branchville Business Men's Association, Inc. .... Retail Merchants Association, Inc., of Alexan- dria, Va., The. ....	Branchville .....	\$ 16,000	B. P. Woodard.	W. A. Joyner.
24 Feb. 2 March	7006 7115	Retail Merchants Association of Roanoke, Inc. .... Suffolk, Virginia Board of Trade, Inc., The. ....	Alexandria .....	5,000	Rt E. Knight	J. T. Preston.
			Roanoke .....	5,000	A. J. Albear	M. M. Ramsey.
			Suffolk .....	25,000	C. A. Shoop	P. W. Lloyd.
		Total, 4 Mutual Corporations with capital stock.				

## Social Corporations Without Capital Stock.

12 Dec. 6 May 20 July 13 April 4 March	7071 7007 7001 7247 7119	Alpha Chapter Pi Kappa Alpha Fraternity, Inc. .... Appomattox Club, Inc., The. .... Autocoat Club, The. .... Rachellor's Club, The. .... Benevolent Brotherhood of Friends Association, Inc. ....	University of Va Farmville .....		Simpson Williams.	Christopher Smith
4 April 24 Oct. 4 Nov. 29 June	7219 7001 7008 7024	Cadillac Club, The. .... Catalpa Club, Inc., The. .... Cloverdale Hunt Club, The. .... Farmers Beneficial and Home Endowment Society of Virginia, The. ....	Richmond .....		L. R. Frayser	A. J. Padgett.
14 Feb.	7046	Grand Lodge of the Baltimore Union of the United States, The. ....	Lynchburg .....		Robert Franklin	J. F. Latham.
7 Dec.	7050	Imperial Friendly Lyceum of Petersburg, Va. The. ....	Culpeper .....		A. L. Goodloe	W. C. Craig.
8 Feb. 22 Sept. 24 May 10 Aug. 28 Oct. 13 Apr. 23 Sept. 8 Feb. 17 Feb. 1 Apl. 12 May	7038 7148 7382 7640 7849 7249 7126 7062 7213 7351	Jeffersonian Club .....	Armatrong .....		A. J. Rivercomb	Wm. M. Robinson.
		Jeffersonian Club .....	Fredericksburg .....		Edward Herelaw	D. W. Lee.
		Jeffersonian Club .....	Portsmouth .....		R. H. Riddick	W. F. Hallen.
		Jeffersonian Club .....	Petersburg .....		C. W. Graves	R. R. Jordan
		Jeffersonian Club .....	Portsmouth .....		L. G. White	
		Jeffersonian Club .....	Hollins .....		F. R. Mitchell	
		Jeffersonian Club .....	Petersburg .....		Mary Plummer	
		Jeffersonian Club .....	Lynchburg .....		E. M. Watson	
		Jeffersonian Club .....	Richmond .....		A. F. Donald	
		Jeffersonian Club .....	Richmond .....		H. Gladys Roberts	
		Jeffersonian Club .....	University of Va. ....		J. R. Tucker	
		Jeffersonian Club .....	Richmond .....		Jno. D. Lightfoot, Jr.	
		Jeffersonian Club .....	Richmond .....		W. J. Cowardin	
		Jeffersonian Club .....	Charlottesville .....		B. M. Leterman	J. A. Croissant.
		Jeffersonian Club .....	Roanoke .....		J. W. Elliott	W. L. Peters.
		Jeffersonian Club .....	Virginia Beach .....		Mary Bell Starke	N. C. Bailey.
		Jeffersonian Club .....	Lexington .....		G. E. Chamberlain.	W. P. Thorn.
		Total, 24 Social Corporations without capital stock.				

**CLASSIFIED LIST OF CHARTERS--CONTINUED.**  
*Social Corporations With Capital Stock.*

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
5 Aug.	7637	.....	Richmond .....	\$ 10,000	G. N. Shuman .....	W. D. Crenshaw.
1 Dec.	7642	.....	Richmond .....	10,000	P. G. Atkinson .....	S. R. Tucker.
4 Nov.	7655	.....	Richmond .....	10,000	A. Walker, Jr. ....	B. F. Kersey.
25 Oct.	7680	.....	Marshall .....	10,000	Fairfax Harrison ..	James D. Hall, Jr.
7 Feb.	7681	.....	Richmond .....	1,000	E. H. Meanley .....	G. W. Smither.
17 Jan.	6962	.....	Purcellville .....	15,000	J. R. Hicks .....	H. W. Clark.
11 Nov.	7683	Providence Forge Fishing and Hunting Club, Inc. ....	Richmond .....	21,000	Waller Scott .....	E. R. Lafferty.
		Supreme Lodge of the Afro-American Beneficial Association of the World, Inc., The. ....	Norfolk .....	100	Thaddeus Venable ..	Wm. H. Crayson.
15 July	7670	Total, 8 Social Corporations with capital stock.				

*Miscellaneous Charters not classified, see numerical list.*

## Recapitulation of Charters Issued.

COUNTY	LOCATION	Number in each Location	Total in County
Albemarle	Charlottesville	10	
	Crozet	1	
	Scottsville	2	
	University of Virginia	2	15
Alexandria	Alexandria	57	
	Arlington	1	
	Clarendon	3	
	Rosslyn	10	51
Alleghany	Clifton Forge	5	
	Covington	4	9
Amelia	Jetersville	1	1
Amherst	Amherst	2	
	James River	1	3
Appomattox	Appomattox	2	2
Augusta		1	
	Staunton	9	
	Stuart's Draft	1	
	Waynesboro	2	
	Weyers Cave	1	14
Bath	Armstrong	1	
	Millboro	1	2
Bedford	Bedford City	3	
	Moneta	1	
	Montvale	1	5
Botetourt	Cloverdale	1	
	Fincastle	1	
	Troutville	2	4
Brunswick	Lawrenceville	2	2
Buchanan	Grundy	1	1
Buckingham	Dillwyn	1	1
Campbell	Altavista	8	
	Brookneal	1	
	Evington	2	
	Lynchburg	37	48
Caroline	Bowling Green	1	1
Carroll	Dug Spur	1	
	Hillsville	1	2
Charles City	Shirley	1	1
Charlotte	Keysville	1	1
Chesterfield		1	1
Clarke	Berryville	3	3
Craig	New Castle	1	1
Culpeper	Culpeper	2	2
Dinwiddie	Carson	1	
	Flake	1	
	Petersburg	36	38
Elizabeth City	Hampton	1	
	Tappahannock	3	4
Essex	Clifton	2	2
Fairfax	Fairfax	1	
	Falls Church	3	
	Franklin Park	1	
	Herndon	1	7
Fauquier	Bealeton	1	
	Catlett	1	
	Marshall	1	
	The Plains	1	
	Warrenton	2	6
Floyd	Floyd	1	
	Russell	1	2
Franklin	Boone Mill	1	
	Retreat	1	2
Frederick	Whitacre	1	
	Winchester	3	4
Giles	Narrows	1	
	Pearisburg	1	2

## RECAPITULATION OF CHARTERS ISSUED—CONTINUED.

COUNTY	LOCATION.	Number in each Location	Total in County
Grayson	Galax	1	1
Greene	Stanardsville	2	2
Greensville	Emporia	4	4
Halifax	South Boston	6	
	Virgillna	2	8
Hanover	Ashland	1	1
Henrico		1	
	Elba	1	
	Glen Allen	2	
	Highland Park	1	
	Highland Springs	1	
	Richmond	155	161
Henry	Ridgeway	1	
	Spencer	1	2
Isle of Wight	Smithfield	1	1
James City	Williamsburg	1	1
King George	Wilmont Wharf	1	1
King and Queen	Biscoe	1	
	Owenton	1	2
King William	West Point	3	3
Lancaster	Ocran	1	
	Weems	1	2
Lee	Jonesville	1	
	St. Charles	2	3
Loudoun	Leesburg	3	
	Purcellville	1	4
Lunenburg	Kenbridge	2	2
Madison	Criglersville	1	1
Mecklenburg	Boydton	1	
	Chase City	5	
	South Hill	2	
	Union Level	1	9
Middlesex		1	
	Corbin Hall	1	2
Montgomery	Blacksburg	1	
	Christiansburg	2	
	Radford	2	
	Vicar Switch	1	6
Nansemond	Chuckatuck	1	
	Holland	2	
	Pimmers Point	1	
	Suffolk	12	16
Norfolk		7	
	East Brambleton	1	
	Norfolk	161	
	Portsmouth	10	179
Northampton	Cape Charles	2	
	Exmore	1	
	Nassawadox	1	
	Oyster	1	5
Northumberland		1	
	Harvey's Wharf	1	
	Heathsville	1	
	Mundy Point	1	
	Reedville	2	
	Wicomico Church	1	7
Nottoway	Blackstone	3	
	Burkeville	1	
	Crewe	1	5
Orange	Gordonsville	2	
	Madison	3	
	Orange	1	6
Page	Luray	2	
	Stanleyton	2	4
Patrick	Buffalo Ridge	1	1
Pittsylvania		2	
	Danville	15	17
Prince Edward	Farmville	4	
	Green Bay	1	
	Rice Depot	1	6



RECAPITULATION OF CHARTERS ISSUED—CONTINUED.

COUNTY	LOCATION	Number in each Location	Total in County
Prince George	Disputanta	1	1
Prince William	Manassas	2	2
	Occoquan	1	3
Princess Anne	London Bridge	1	1
	Virginia Beach	2	3
Pulaski	Draper	1	1
	Pulaski	2	3
Richmond	Sharps	1	1
Roanoke	Hollins	1	1
	Poages Mill	1	1
	Roanoke	64	64
	Salem	2	2
	Vinton	2	2
Rockbridge	Buena Vista	1	70
	Lexington	6	6
Rockingham	Mathews	1	8
	Broadway	1	1
	Driver	1	1
	Harrisonburg	3	5
Russell	Castlewood	2	2
	Lebanon	2	4
Scott	Gate City	1	1
Shenandoah	Edinburg	1	1
	Strasburg	1	1
	Woodstock	1	3
Smyth	Marion	3	3
	Saltville	1	4
Southampton	Branchville	2	2
	Courtland	3	3
	Franklin	3	3
	Sunbeam	1	9
Spotsylvania	Fredericksburg	6	6
Surry	Dendron	2	2
Sussex	Waverly	3	3
Tazewell		1	1
	Graham	3	3
	Pocahontas	3	3
	Richlands	1	1
	Tazewell	2	2
	Tip Top	1	11
Warren	Front Royal	3	3
Warwick	Newport News	19	19
Washington	Abingdon	4	4
	Bristol	18	18
	Damascus	1	1
	Meadow View	1	24
Westmoreland	Tidewells	1	1
Wise	Appalachia	3	3
	Big Stone Gap	3	3
	Dorchester	1	1
	Norton	1	1
	St. Paul	1	1
	Tacoma	1	1
Wythe	Wise	2	12
	Max Meadows	1	1
	Rural Retreat	1	1
	Speedwell	1	1
	Wytheville	1	4
84 Counties.	Total number of Charters issued in 195 localities.		899

## STATEMENT

*Of Corporations Chartered Under the Laws of States and Countries other than the State of Virginia, but authorized to Transact Business in the State of Virginia by Complying with the Requirements of Sections 1104 and 1106 of the Code of Virginia for 1887, as Amended and Re-enacted by an Act of the General Assembly, approved 15th May, 1903, and Licensed by the State Corporation Commission During the Year 1910.*

Date Entered 1910	NAME OF COMPANY	Chartered Under Laws of	ATTORNEY IN VIRGINIA	
			Name	Post-office Address
6 Jan.	New Hampshire Fire Insurance Company.	New Hampshire.	Commissioner of Insurance	Richmond.
6 "	"	Illinois	M. M. McGuire	Richmond.
7 "	"	Indiana	Commissioner of Insurance	Blackstone.
10 "	"	Pennsylvania	H. P. Justice	Norfolk.
14 "	"	"	G. A. Huggins	Norfolk.
18 "	"	"	Wakeman Bovey	Richmond.
18 "	"	"	E. J. Heaton	Strasburg.
18 "	"	"	R. S. Funk	Norfolk.
20 "	"	"	J. M. Williams	Norfolk.
21 "	"	Connecticut	A. L. Fairbanks	Norfolk.
24 "	"	Maine	Wm. L. Williams	Norfolk.
24 "	"	Maine	Wm. L. Williams	Norfolk.
25 "	"	Delaware	H. K. Wolcott	Norfolk.
27 "	"	Delaware	Wm. A. Luke	Covington.
27 Feb.	"	Pennsylvania	Henry A. Ziegler	Alexandria.
2 "	"	West Virginia	D. A. Payne	Lynchburg.
5 "	"	New Jersey	R. E. Byrd	Winchester.
11 "	Armour Fertilizer Works.	South Dakota	H. St. J. Coalter	Richmond.
16 "	Scotia Gold Mining Corporation.	Delaware	R. B. Mumford, Jr.	Richmond.
22 "	American Street Lighting Company.	North Carolina	W. B. Simmons	Richmond.
23 "	Wilts Veneer Company.	Alabama	W. H. Parrish	Richmond.
23 "	Gulf Red Cedar Company.	New York	R. H. Baker, Jr.	Norfolk.
25 "	"	New York	R. H. Baker, Jr.	Norfolk.
25 "	"	Arizona	G. C. Spitzer	Harrisonburg.
25 "	"	Pennsylvania	E. T. D. Myers, Jr.	Richmond.
1 Feb.	Insurance Company.	Rhode Island	Chas. E. Wortham Jr.	Richmond.
2 "	"	New Jersey	W. E. Pearce, Jr.	Richmond.

8	"	Insurance Company	Tennessee	Commissioner of Insurance	Richmond.
10	"	"	Delaware	C. J. Hyndner	Richmond.
16	"	Company	West Virginia	H. P. Buchanan	Marion.
21	"	"	New York	Guy N. Jackson	Notfolk.
23	"	"	Pennsylvania	H. C. Loomis	Lynchburg.
7	April.	"	South Carolina	W. H. Moody	Danville.
6	"	York.	New York	A. J. Huff	Richmond.
6	"	"	New York	J. G. Pollard	Richmond.
8	"	ewing Co.	New Jersey	G. M. Knight	Petersburg.
13	"	"	North Carolina	J. G. Pollard	Richmond.
14	"	"	New Jersey	H. C. Humphries	Petersburg.
20	"	"	New York	Henry Ried	Bedford City.
10	May.	"	South Carolina	R. T. Yates	Charlottesville.
10	"	"	North Carolina	R. T. Wilson	Lynchburg.
10	"	"	North Carolina	R. S. Moore	Richmond.
12	"	"	Delaware	Preston Cooke	Stafford.
16	"	"	New Jersey	Commissioner of Insurance	Richmond.
9	June.	Company.	Tennessee	Geo. K. G. Lausher	Richmond.
10	"	Baltimore City.	Maryland	E. E. Crook	Suffolk.
13	"	"	New York	A. J. Morris	Richmond.
10	"	"	Maryland	R. T. Wilson	Norfolk.
10	"	"	New Jersey	H. T. Lyttleton	Richmond.
12	"	"	West Virginia	C. P. Cates	Millboro.
13	"	"	North Carolina	A. H. Reeder	La Crosse.
14	"	"	Delaware	S. L. Kelley	Stonega
14	"	"	New York	D. C. Le Fevre	Richmond
14	"	"	New Jersey	J. F. Leonard	Tola
16	"	"	Tennessee	R. T. Wilson	Bristol.
20	"	"	West Virginia	R. G. Southall	Richmond
24	"	"	Delaware	R. T. Wilson	Amelia C. H.
24	"	"	North Carolina	W. E. C. Merriman	Richmond.
30	"	ated.	New Jersey	H. T. McPeak	Narrows.
12	July.	"	Pennsylvania	Jno C. Willis	Covington.
14	"	"	Kentucky	R. T. Wilson	Wills.
19	"	"	Pennsylvania	Granville Gray	Richmond.
19	"	"	New Jersey	E. L. Greever	Tazewell.
2	Aug.	"	West Virginia	Perry W. Ruth	Norfolk.
5	"	"	New Jersey	Commissioner of Insurance	Richmond.
12	"	United States of	Pennsylvania	W. E. Jones	Richmond.
22	"	"	North Carolina	Haskins Hobson	Chesterfield Co.
7	Sept.	"	New York	G. L. Boothe	Alexandria.
7	"	"	Pennsylvania	C. P. Janney	Leesburg.
7	"	"	Maine	H. W. Carner	Fredericksburg.
20	"	"	Indiana	E. F. Hoffman	Richmond.
30	"	"	New York	W. A. Willingham	Danville.
30	"	"	North Carolina	W. W. Lefew	Richmond.
7	Oct.	"	New Jersey	S. S. P. Patterson	Richmond.
10	"	Company.	Maryland	H. G. Buchanan	Richmond.
19	"	"	Illinois	"	Richmond.

STATEMENT OF CORPORATIONS CHARTERED UNDER THE LAWS OF STATES AND COUNTRIES OTHER THAN  
THE STATE OF VIRGINIA—CONTINUED.

Date Entered 1910	Chartered Under Laws of	ATTORNEY IN VIRGINIA	
		Name	Post-office Address
10 Oct	Works of Norfolk.	A. F. Cathey	Norfolk.
12 "	Company of West Virginia.	R. T. Wilson	Richmond.
14 "	Company	Jno A. Lamb	Richmond.
14 "	by	Jno A. Lamb	Richmond.
26 "	odge of the Order of Brith		
28 "	Abraham	Commissioner of Insurance	Richmond.
28 "	Farmers Guano Company	Geo. K. McMullan	Norfolk.
2 Dec.	The Union News Company	A. C. Becker	Richmond.
6 "	National Starch Company	Thos B Gay	Richmond.
30 "	The R. C. Maxwell Company	W. W. Vellines	Norfolk.

## STATEMENT

*Of Amendments to the Charters of Corporations Chartered under the Laws of States and Countries other than the State of Virginia, but Authorized to Transact Business in the State of Virginia by Complying with the Requirements of Sections 1104 and 1106 of the Code of Virginia for 1887, as Amended and Re-enacted by an Act of the General Assembly approved 15th May, 1903, and Licensed by the State Corporation Commission during the year 1910.*

Date Issued 1910	NAME OF COMPANY	Chartered Under Laws of	ATTORNEY IN VIRGINIA	
			Name	Post-office Address
19 Feb.	.....	West Virginia	J. L. Poole	Richmond
25 "	.....	New York	R. Seaton	Richmond
26 "	.....	New Jersey	Milton L. Straus	Richmond
1 Mar.	.....	North Carolina	.....	Suffolk
5 "	.....	New York	.....	Richmond
6 "	.....	North Carolina	.....	Richmond
23 "	.....	Ohio	.....	Roanoke
22 Apr.	.....	Missouri	Commissioner of Insurance	Richmond
29 "	.....	New Jersey	Joe. H. Sands	Roanoke
3 May	.....	New York	D. S. Harrison	Danville
12 "	.....	Illinois	R. T. Wilson	Richmond
11 "	.....	Maryland	G. A. Gibson	Richmond
6 July	.....	Tennessee	W. S. Whiting	Arlington
10 June	.....	New York	H. Ried	Charlottesville
20 July	.....	Pennsylvania	T. G. Pool	Virginia
4 Aug.	.....	Pennsylvania	B. T. McPeak	Covington
10 "	.....	Pennsylvania	Geo. A. Gibson	Richmond
19 "	.....	New York	Geo. A. Gibson	Richmond
3 Sept.	.....	Maryland	Geo. K. G. Laushe	Suffolk
5 Oct.	.....	Tennessee	W. S. Whiting	Arlington
10 "	.....	West Virginia	G. C. Peery	Wise

Number of Charters, Amendments to Charters, Mergers and Revivals  
Issued by the State Corporation Commission During the Years  
1909 and 1910

	1909	1910	
Charters.....	971	899	
mendments to charters .....	198	179	
Mergers .....	2	2	
Revivals.....	6	5	
	1,177	1,085	
Decrease from 1909 .....			92

Recapitulation

Number of Corporations Licensed to do Business in Virginia, but Chartered in Other  
States and Foreign Countries.

CHARTERED IN OTHER STATES.		
Alabama .....	1	
Connecticut.....	1	
Delaware .....	7	
Illinois.....	2	
Indiana .....	2	
Kentucky.....	1	
Maine .....	3	
Maryland .....	3	
New Hampshire .....	1	
New Jersey .....	16	
New York .....	13	
North Carolina.....	8	
Pennsylvania.....	8	
Rhode Island .....	1	
South Carolina .....	2	
South Dakota.....	1	
Tennessee .....	4	
West Virginia.....	9	
		83
CHARTERED IN TERRITORIES.		
Arizona .....	1	
Total .....		84

Recapitulation

Number of Amendments to Licenses Issued to Corporations Licensed to do Business in Virginia, but Chartered in Other States and Foreign Countries.

CHARTERED IN OTHER STATES.

Illinois .....	1
Maryland .....	2
Missouri .....	1
North Carolina .....	2
New Jersey .....	2
New York .....	6
Ohio .....	1
Pennsylvania .....	3
Tennessee .....	2
West Virginia .....	2
Total .....	21

Statement

Showing Aggregate Amount of Tax on Domestic Charters and Licenses to Foreign Corporations Entering the State of Virginia for the Years Ending December 31, 1903, 1904, 1905, 1906, 1907, 1908, 1909 and 1910.

	1903	1904	1905	1906	1907	1908	1909	1910
Domestic charters .....	\$ 12,217	\$19,683 00	\$ 21,761	\$ 31 113	\$ 31,511	\$ 17,124	\$ 26,634	\$ 29,011
Foreign Corporations .....	7,207	47,482 75	8,601	15,941	10,424	7,839	12,391	14 507
Total .....	\$ 19,424	\$67,165 75	\$ 30 362	\$ 47,054	\$ 41 935	\$ 24 963	\$ 39,025	\$ 43 518

In 1910, receipts from domestic charters show an increase of \$2,377.00 and foreign licenses \$2,116.00 over 1909.  
Total receipts from domestic charters and licenses to foreign corporations in 1910 were \$4,493.00 more than in 1909.

Total Receipts from Clerk's Office.

Amount Collected and Turned into State Treasury During Year 1910.

January .....	\$ 266 00
February .....	199 00
March .....	268 72
April .....	275 50
May .....	277 00
June .....	452 75
July .....	423 50
August .....	573 25
September .....	498 74
October .....	542 15
November .....	460 50
December .....	607 50
Total collections turned into treasury .....	\$ 4,844 61
Distributed as follows :	
Copies .....	\$ 986 75
Costs .....	33 86
Fines .....	10 00
Issuing and certifying .....	2,352 00
Seals .....	1,462 00
Total .....	\$ 4,844 61

STATEMENT

Of the Taxable Values of Canal Properties in the State, and the Taxes Assessed Thereon, and the Franchise Taxes Assessed Upon the Gross Transportation Receipts for the Year Ending 30th June, 1910.

NAME OF COMPANY	LOCATION	CANAL		Value of Boats and Machinery	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Albemarle and Chesapeake Canal Company .....	Norfolk county .....	8.25	\$ 99,000	\$ 1,700	\$ 14,050	\$ 114,750	\$ 401.63	\$ 236.93	\$ 638.56
Lake Drummond Canal and Water Company .....	Norfolk county .....	14.00	140,000	4,940	27,382	172,322	603.12	563 00	1,166.12
Upper Appomattox Company .....	Dinwiddle county .....	5.00	25,000	91,000	.....	25,000	.....	.....	.....
	Petersburg, city of ..	1.00	100	.....	.....	91,100	.....	.....	.....
	Aggregate .....	6.00	25,100	91,000	.....	116,100	406.35	.....	406.35
	Grand total .....	28.25	\$ 264,100	\$ 97,640	\$ 41,432	\$ 403,172	\$ 1,411.10	\$ 799.93	\$2,211.03



## STATEMENT

*Of the Taxable Values of Steam Railroad Properties in the State and the Taxes Assessed Thereon, and the Franchise Tax Assessed Upon the Gross Transportation Receipts for the Year Ending 30th June, 1910.*

	TRACK		Value of Rolling Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
	MI.	Value						
Atlantic and Danville Railway Company, The	26.425	\$ 692,130	\$ 45	\$ 16,294	\$ 708,459			
	14.940	285,640	55	4,268	289,933			
	1.393	27,200	75	6,498	33,771			
	16.410	306,200		940	309,040			
	30.270	550,200		4,680	554,880			
			800	30,000	30,800			
	12.700	198,680	50,000	98,510	347,190			
	3.220	64,400	923,857	98,960	1,062,557			
				56,000	56,000			
	2.480	49,600			49,600			
	2.081	40,620	525	159,741	200,866			
	.620	12,400		1,810	14,210			
	16.710	334,200	100	4,165	338,465			
<b>total</b>	<b>128.066</b>	<b>2,568,270</b>	<b>976,337</b>	<b>476,754</b>	<b>4,014,361</b>	<b>\$ 14,050 26</b>	<b>\$ 8 806</b>	<b>\$ 22,945 62</b>
Roydton, town of	1.01	9,080		730	9,810			
Brunswick county	24.79	223,110		1,351	224,461			
Claremont town of	1.96	6,640		9,100	14,740			
Clarksville, town of	.86	7,920		355	8,275			
Courtland town of	.69	6,210		2,802	9,112			
Danville, city of	.89	8,010		9,100	17,110			
Emporia, town of	1.69	15,210		3,752	18,962			
Franklin, town of	.36	3,240		1,205	4,445			
Greensville county	21.11	136,680		445	137,125			
Halifax county	23.07	207,630		855	208,485			
Holland town of	3.39	8,510		40	8,550			
Isle of Wight county	3.92	36,280		50	36,330			

STATEMENT OF TAXABLE VALUES OF STEAM RAILROAD PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	TRACK		Value of Rolling Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Atlantic and Danville Railway Company, The (Continued.)	Lawrenceville town of.....	.86	\$ 7,740	\$ 7,500	\$ 48,248	\$ 63,488			
	Mecklenburg county .....	44.44	380,210		6,307	386,517			
	Nansemond county .....	28.50	251,860		1,495	253,355			
	Norfolk county .....	13.96	100,240	347,178	19,537	466,955			
	Pittsylvania county .....	3.54	31,860			31,860			
	Portsmouth, city of .....	.66	3,300		2,000	5,300			
	Southampton county .....	29.84	268,560		4,395	272,955			
	South Hill, town of .....	1.25	11,250		1,555	12,805			
	Suffolk, town of .....	.64	5,760		1,880	7,640			
	Surry county .....	17.12	51,360		425	51,785			
	Sussex county .....	29.50	88,500		1,100	89,600			
	Virginia, town of .....	.65	5,850		1,500	7,350			
	Waverly, town of .....	1.00	3,000		1,020	4,020			
	Total.....	252.64	1,871,000	354,678	119,427	2,345,105	\$ 8,207.86		\$ 8,207.86
Baltimore and Ohio Railroad Company .....	Winchester, city of .....			116,535		116,535	407.87		407.87
Beaver Dam Railroad Company .....	Washington county.....				140	140	49	\$ 30.76	31.25
Big Sandy and Cumberland Railroad Company .....	Buchanan county.....	15.00	30,000	5,797	527	36,324	127.13	304.00	431.13
Big Stone Gap and Powell's Valley Railway Com'y..	Big Stone Gap, town of.....	4.50	13,500	2,600	900	17,000	59.50	69.11	128.61
Big Stony Railway Company .....	Alleghany county.....				459	459			
	Craig county .....	4.15	24,900		4,437	29,337			
	Giles county .....	16.65	99,900	2,500	955	103,355			
	Total .....	20.80	124,800	2,500	5,851	133,151	466.03	108.58	574.61
Cape Charles Railroad Co..	Northampton county.....				1,800	1,800	5.60		5.60

Carroll, Citchfield and  
Ohl Railway...Chesapeake and Ohio Rail-  
way Company, The

Ittessell county	11,700	188,000	402,070	10,294	207,840	4,400 87	2,866 36	6,970 72
Scott county	36,707	671,012	402,070	6,209	577,000			
Wise county	4,364	70,144		563	478,167			
Total	51,879	850,084	402,070	25,844	1,255,078			
.....	50,16	1,040,850	.....	18,410	1,087,340			
.....	70,36	1,117,020	.....	17,000	1,135,210			
.....	20,44	408,800	.....	4,678	413,878			
.....	38,37	767,400	.....	10,664	778,064			
.....	1,41	28,200	.....	3,461	31,061			
.....	28,09	359,680	.....	8,108	367,788			
.....	18,07	379,400	.....	5,222	384,622			
.....	61,26	989,650	.....	16,402	1,016,052			
.....	46	9,200	.....	2,041	11,241			
.....	20,55	133,575	.....	2,327	135,902			
.....	2,43	26,750	.....	1,230	27,980			
.....	9,434	198,650	.....	3,334	201,394			
.....	4,20	84,000	.....	1,526	85,526			
.....	1,77	35,400	.....	96,791	72,341			
.....	1,90	56,700	25,000	338,013	414,713			
.....	70	14,000	.....	2,067	16,067			
.....	2,26	42,800	.....	3,563	46,463			
.....	8,66	60,500	.....	4,502	65,052			
.....	6,965	119,100	.....	1,917	121,017			
.....	43,77	975,400	.....	16,044	991,444			
.....	2,17	30,800	.....	4,000	34,800			
.....	48,72	874,400	.....	11,833	886,233			
.....	91	18,200	.....	7,238	25,438			
.....	43	8,600	.....	2,457	11,057			
.....	436	8,700	.....	2,426	11,126			
.....	37,20	744,000	.....	8,014	752,014			
.....	31,03	748,100	2,500	119,028	869,628			
.....	1,17	28,400	.....	2,040	30,440			
.....	16,86	405,400	.....	5,151	410,551			
.....	40,27	805,400	.....	7,147	812,547			
.....	63	12,600	.....	1,200	13,800			
.....	4,038	103,750	.....	46,618	155,368			
.....	80	15,000	.....	990	16,990			
.....	30,78	658,600	.....	95,976	754,576			
.....	12,95	258,200	.....	5,981	265,181			
.....	1,30	130,000	157,266	395,379	663,644			
.....	9,43	188,600	.....	809	189,409			
.....	14	2,800	.....	115	188,715			
.....	87	17,400	.....	900	18,300			
.....	4,46	188,600	7,368,440	1,230	18,530			
.....	25,53	435,410	.....	671,004	8,728,044			
.....	61	12,200	.....	11,976	447,386			
.....	1,26	25,200	.....	2,001	14,801			
.....			.....	25,364	51,664			

Hampton, city of

Hanover county

Henrico county

Iron Gate, town of

James City county

Louisa county

of

ity of

of

New Kent county

Newport News, city of

Norfolk, city of

Orange county

Orange, town of

Phoenix, town of

Richmond, city of

Rock bridge county

Scottsville, town of

Staunton, city of

## STATEMENT OF TAXABLE VALUES OF STEAM RAILROAD PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	TRACK		Value of Rolling Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Chesapeake and Ohio Railway Company, The (Continued.)	Warwick county .....	19.35	\$ 509,900	.....	\$ 307,837	\$ 877,737	.....	.....	.....
	Waynesboro, town of .....	73	14,000	.....	6,396	20,396	.....	.....	.....
	York county .....	8.47	190,700	.....	7,877	198,577	.....	.....	.....
	Total .....	684.48	13,341,100	\$ 8,063,355	2,242,600	23,637,220	\$ 62,730 27	\$ 125,336 90	\$ 208,127 17
Chesapeake and Western Railroad Company	Bridgewater, town of .....	33	1,650	.....	500	2,150	.....	.....	.....
	Dayton, town of .....	56	2,800	.....	.....	2,800	.....	.....	.....
	Elkton, town of .....	31	1,550	.....	.....	1,550	.....	.....	.....
	Harrisonburg, town of .....	72	3,600	.....	650	14,000	.....	.....	.....
Chesapeake Western Ry.	Rockingham county .....	24.75	123,750	.....	225	123,975	.....	.....	.....
	Total .....	26.67	133,350	9,750	1,375	144,475	505 66	.....	505 66
Cumberland Valley and Martinsburg Railroad Company	Augusta county .....	9.02	45,100	.....	11,805	56,905	.....	.....	.....
	Bridgewater, town of .....	50	2,950	.....	.....	2,950	.....	.....	.....
	Gloucester county .....	.....	.....	.....	2,000	2,000	.....	.....	.....
	Harrisonburg, town of .....	4.35	21,750	15,400	2,750	15,400	.....	.....	.....
Cumberland Valley Railroad Company	Rockingham county .....	.....	69,600	.....	16,555	101,755	356 14	768 34	1,124 48
	Total .....	13.96	.....	15,400	.....	.....	.....	.....	.....
Danville and Western Railway Company	Frederick county .....	2.08	121,200	.....	4,310	125,510	.....	.....	.....
	Winchester, city of .....	1.10	16,500	.....	18,778	35,278	.....	.....	.....
	Total .....	9.18	137,700	.....	23,088	160,788	562 76	1,056 47	1,619 23
Danville and Western Railway Company	Winchester, city of .....	.....	.....	8,094	.....	8,094	28 32	.....	28 32
	Total .....	70.876	403,655	61,144	17,063	560,954	1,904 84	2,522 86	4,517 72

Delaware, Maryland and Virginia Railroad Co.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				</
--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	----

STATEMENT OF TAXABLE VALUES OF STEAM RAILROAD PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	TRACK		Value of Rolling Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Marlon and Rye Valley Railway Co. (Continued.)	Smyth county.....	17.35	\$ 86,750		\$ 460	\$ 87,210			
	Total .....	18.10	90,500	\$ 26,655	3,422	120,577	\$ 422 02	\$ 680 54	\$ 1,102 56
	Roanoke county .....			1,800	2,650	3,850	13 48		13 48
Mount Alry and Eastern Railway Co .....	Patrick county .....	14.25	28,500	3,479	963	32,942	115 29	75 69	190 98
Nelson and Albemarle Railway Co .....	Albemarle county.....	11.58	57,900	14,350	1,197	73,447			
	Nelson county .....	4.69	23,450		1,182	24 632			
	Total .....	16.27	81,350	14,350	2,379	98,079	343 28	453 66	796 94
New River, Holston and Western Railroad Co....	Narrows, town of .....	.80	3,200	9,730	1,918	14,848			
	Bland county .....	7.40	31,600		55	32,155			
	Giles county .....	12.40	47,600		646	48,246			
	Total .....	20.60	82,400	9,730	3,119	95,249	333 37	122 96	456 33
New York, Philadelphia and Norfolk R. R. Co .....	Accomac county .....	35.22	776,400	250	18,811	795,461			
	Cape Charles, town of .....				4,500	4,500			
	Norfolk, city of .....			300	100,000	100,300			
	Norfolk county .....				37,665	37,665			
	Northampton county .....	24.01	615,400	778,950	84,701	1,479,051			
	Total .....	59.23	1,391,800	779,500	245,677	2,416,977	8,459 42	21,392 75	29,852 17
Norfolk and Portsmouth Belt Line R. R. Co .....	Norfolk county .....	13.08	204,520	32,472	45,420	282,412			
	Portsmouth, city of .....	.66	7,920			7,920			
	Total .....	13.74	212,440	32,472	45,420	290,332	1,016 16	1,939 37	2,955 53

Norfolk Southern Railroad Company	11.91	71,040	207,103	706	72,106		
Norfolk, city of	4.82	59,010	1,700	214,610	670,733		
Norfolk county	36.39	365,000	13,740	11,534	378,834		
Princess Anne county	57.41	438,350		30,532	462,622		
Suffolk town of	1.49	8,940		11,504	20,444		
Virginia Beach town of	3.93	23,580		6,616	30,196		
Total	115.98	967,120	312,543	275,566	1,555,229	5,443 30	10,973 47
Norfolk and Western Railway Company	1.35	27,000		4,131	31,131		
Ablington, town of	4.10	82,000		495	82,495		
Amherst county	20.06	394,470		12,847	407,317		
Appomattox county	37.99	576,300		3,840	580,140		
Augusta county	1.87	26,280		1,726	28,006		
Basic City, town of	1.71	51,300		14,488	65,788		
Bedford City, town of	35.13	983,330		30,741	1,014,071		
Bedford county	.49	7,840		1,889	9,729		
Berryville, town of	1.50	22,500		3,133	25,633		
Blackstone, town of	.26	4,160			4,160		
Bondtown, town of	35.09	640,120		8,141	648,261		
Botetourt county	1.68	24,250		71,725	96,975		
Bristol, city of	1 17	11,700		815	12,515		
Brookneal, town of	.70	11,200		47	11,247		
Buchanan, town of	2.31	36,960		16,060	53,020		
Buena Vista, city of	1.00	20,000		6,703	26,703		
Burkeville, town of	.75	22,500		8,665	31,165		
Cambria, town of	65.24	876,880		9,079	885,959		
Campbell county	30.76	170,450		6,420	176,870		
Carroll county				1,500	1,500		
Chesterfield county	16.60	265,600		3,523	269,123		
Clarke county	1.19	12,770		2,960	15,730		
Coeburn, town of	4.57	91,400		256	91,6 6		
Cumberland county	28.64	572,800		8,526	581,326		
Dinwiddie county	.86	17,200		1,607	18,807		
Dublin, town of	1.48	23,680		2,836	26,516		
Elkton, town of	.77	15,400		16,976	32,376		
Farmville, town of	29.94	359,280		3,610	362,890		
Franklin county	.81	4,050		600	4,650		
Fries, town of	.61	3,660		600	4,260		
Galax, town of	27.59	709,400		13,461	722,861		
Giles county	.75	11,625		2,974	14,599		
Glade Spring, town of	1 71	27,360		761	28,121		
Glasgow town of	3.96	92,060		7,093	99,153		
Graham, town of	.42	2,100		190	2,290		
Grayson county	39.04	383,400		4,568	387,968		
Halifax county	29.70	356,400		2,440	358,840		
Henry county	8.11	39,490		1,956	41,446		
Honaker town of	.47	4,700		700	5,400		
Houston town of	8 17	163,400		3,346	166,746		
Isle of Wight county	1 33	26,600		5,075	31,675		
Ivor, town of							

## STATEMENT OF TAXABLE VALUES OF STEAM RAILROAD PROPERTIES IN THE STATE--CONTINUED.

NAME OF COMPANY	LOCATION	TRACK		Value of Rolling Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Norfolk and Western Rail- way Company (Continued.)	Lunenburg county	1.52	\$ 7,000	.....	\$ 7,000	.....	.....	.....	.....
	Luray, town of	.77	12,320	.....	7,906	20,226	.....	.....	.....
	Lynchburg, city of	5.40	103,690	\$ 650	116,086	220,618	.....	.....	.....
	Marion, town of	1.83	36,900	.....	11,294	47,894	.....	.....	.....
	Martinsville, town of	1.18	14,160	.....	8,419	22,579	.....	.....	.....
	Montgomery county	32.64	821,680	.....	82,824	854,484	.....	.....	.....
	Nansensmond county	15.74	314,900	.....	2,463	317,263	.....	.....	.....
	Narrows, town of	.66	25,800	.....	693	26,693	.....	.....	.....
	Norfolk, city of	3.27	85,100	3,900	245,728	334,728	.....	.....	.....
	Norfolk county	20.47	483,620	7,900	598,490	1,042,010	.....	.....	.....
	North Tazewell town of	1.11	17,780	.....	3,290	21,050	.....	.....	.....
	Norton, town of	1.44	23,040	.....	28,300	51,840	.....	.....	.....
	Nottoway county	27.03	493,100	9,452	61,933	549,456	.....	.....	.....
	Page county	30.05	475,730	.....	3,765	479,495	.....	.....	.....
	Pamplin, town of	.96	19,000	.....	1,694	20,694	.....	.....	.....
	Petersburg, city of	2.48	48,900	.....	52,491	100,791	.....	.....	.....
	Pocohontas town of	2.36	23,890	.....	8,075	37,666	.....	.....	.....
	Prince Edward county	25.02	500,400	.....	7,059	507,459	.....	.....	.....
	Prince George county	23.82	340,650	.....	10,407	351,057	.....	.....	.....
	Pulaski county	38.03	563,480	.....	8,406	601,886	.....	.....	.....
	Pulaski, town of	4.45	75,800	.....	19,031	94,831	.....	.....	.....
	Radford, city of	3.22	94,900	800	25,237	120,937	.....	.....	.....
	Richlands, town of	2.57	28,420	.....	7,039	36,459	.....	.....	.....
	Ridgeway, town of	.90	10,800	.....	3,176	13,976	.....	.....	.....
	Roanoke, city of	7.15	208,910	11,867,517	1,085,016	18,161,443	.....	.....	.....
	Roanoke county	44.13	718,620	.....	13,822	729,442	.....	.....	.....
	Rockbridge county	33.16	521,070	.....	6,454	527,524	.....	.....	.....
	Rockingham county	19.01	304,160	.....	3,984	308,154	.....	.....	.....
	Rocky Mount, town of	.79	9,480	.....	675	10,155	.....	.....	.....
	Russell county	26.98	529,780	.....	10,481	540,261	.....	.....	.....
	Salem, town of	3.36	79,740	.....	15,456	95,196	.....	.....	.....
	Saltville, town of	1.63	12,225	.....	1,630	13,855	.....	.....	.....
	town of	3.19	37,780	.....	28,100	65,880	.....	.....	.....
	town of	1.88	14,060	.....	1,679	15,739	.....	.....	.....
	town of	22.02	440,400	.....	7,925	448,325	.....	.....	.....
	town of	.11	1,100	.....	8,300	4,300	.....	.....	.....
	county	7.05	141,000	.....	2,946	143,946	.....	.....	.....



Potomac, Frederickburg and Piedmont Railroad Company .....	14 200	71	1,108.16	18,222,705	11,910,419	2,809,384	32,942,378	115,259 02	198,453 67	313,767 69
Frederickburg, city of .....	1,350	.50	19.00	42,750	18,165	3,091	27,005			
Orange county .....	40,500	18 00			16	5,373	48,144			
Spotsylvania county .....					60	65	40,615			
Total .....	84,600	37 50		84,600	18,230	13,535	116,365	407 27	884 96	1,072 26
Prince William county .....	33,000	1.10					33,000	115 50	333 16	448 66
Ashland, town of .....						800	800			
Frederickburg, city of .....						300	300			
Hanover county .....						3,500	8,500			
Henrico county .....						79,000	79,000			
Richmond, city of .....						18,988	18,988			
Total .....						102,588	102,583	359 08	23,134 83	23,493 91
Richmond city of .....	72,000	1.21				800	73,480	257 18	312 79	569 97
Charlotte county .....	70,330	7.02				800	70,980			
Chase City, town of .....	9,000	1.00				2,000	11,500			
Clarksville town of .....	5,310	.59			41,000	1,450	48,430			
Keysville, town of .....	5,850	.65					5,850			
Lunenburg county .....	24,840	2.76				350	25,190			
Mecklenburg county .....	185,560	18.51				2,150	188,740			
Total ..	281,970	31.33		281,970	41,000	7,050	330,020	1,157 38		1,157 38

STATEMENT OF TAXABLE VALUES OF STEAM RAILROAD PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	TRACK		Value of Rolling Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Roaring Fork Railroad Company .....	Wise county .....	.60	\$ 4,000	\$ 18,400	\$ 25	\$ 22,425	\$ 78 49	\$ 71 16	\$ 149 65
Rosslyn Connecting Railroad Company .....	Alexandria county .....	1.44	23 040	1,170	18,932	43,142	150 98	205 96	356 95
Rustin Railroad Company .....	Pulaski county .....	2.76	5,520	.....	.....	5,520	19 32	.....	19 32
Seaboard Air Line Railway .....	Boykins, town of .....	.712	11,731	.....	1,637	13,368	.	.	.
	Brunswick county .....	22.621	452,420	.....	6,837	459,257			
	Chesterfield county .....	22.081	441,620	.....	5,796	447,416			
	Dinwiddie county .....	26.899	537,980	.....	6,967	544,947			
	Franklin, town of .....	.703	14,060	.....	4,860	18,920			
	Henrico county .....	2.007	40,140	640	14,072	54,852			
	Isle of Wight county .....	7.660	153,200	.....	3,271	156,471			
	Mecklenburg county .....	17.850	357,000	.....	4,794	361,794			
	Nansemond county .....	17.420	348,400	.....	3,426	351,826			
	Norfolk county .....	9.030	180,600	36,150	380,483	597,233			
	Petersburg, city of .....	1.051	21 020	476,248	27,078	524,346			
	Portsmouth, city of .....	1.590	31,800	27,000	524,189	582,989			
	Richmond, city of .....	2.417	56,995	.....	98,783	155,778			
	Southampton county .....	24.955	462,459	.....	13,060	475,519			
	Suffolk, town of .....	.830	16,600	.....	8,100	24,700			
	Total .....	157.826	3,126,025	540,038	1,108,373	4,769,436	16,693 03	10,287 61	26,980 64
Southern Railway Co .....	Albemarle county .....	32.12	642,400	.....	4,550	646,950	.	.	.
	Alexandria, city of .....	1.68	46,340	10,700	104,875	161,915			
	Alexandria county .....	7.34	88,080	.....	12,620	100,700			
	Amelia county .....	19.10	286,500	.....	7,252	293,752			
	Amherst county .....	19.63	392,600	.....	35,941	428,541			
	Amherst, town of .....	.60	12,000	.....	1,110	13 110			
	Broadway, town of .....	.90	13,500	.....	3,030	16,530			
	Burkeville, town of .....	1.03	15,450	.....	1,240	16,690			
	Campbell county .....	24.35	715,900	.....	6,325	722 225			
	Charlotte county .....	17.35	240,250	.....	2,750	243,000			
	Charlottesville, city of .....	.94	18,800	.....	20,280	39,080			

Northham, town of	.67	11,400	2,210	12,710
Northfield county	16.12	280,000	5,640	285,640
Clarksville, town of	.80	5,400	5,400	10,800
Clover, town of	.87	13,000	1,495	14,495
Culpeper county	21.72	651,000	10,076	661,076
Culpeper, town of	.96	29,400	4,350	33,750
Danville city of	2.05	38,700	68,543	107,243
Drakes Branch, town of	2.00	30,000	2,015	32,015
Dry Fork, town of	2.00	40,000	1,075	41,075
Edinburg, town of	.84	12,000	2,323	14,323
Kiba, town of	1.00	20,000	3,875	23,875
Fairfax county	30.75	745,380	18,107	763,487
Falls Church, town of	2.21	28,520	1,561	30,081
Fauquier county	30.25	895,350	12,355	907,705
Front Royal, town of	.44	5,000	1,550	6,550
Hallfax county	38.23	544,950	5,910	550,860
of	.47	7,050	3,425	10,475
	10.62	95,580	450	96,030
	2.47	29,640	873	30,513
	1.35	20,250	2,030	22,280
	12.31	119,730	1,980	121,710
	.57	6,640	2,078	8,718
	27.93	335,180	6,322	341,502
Lunenburg county	3.90	58,500	685	59,185
Lynchburg, city of	2.70	64,000	76,414	140,414
Manassas, town of	.49	14,700	4,665	19,365
Mecklenburg county	6.54	58,860	500	59,360
Mount Jackson, town of	.78	11,700	4,030	15,730
Nelson county	19.61	396,200	5,990	402,190
New Kent county	11.80	107,010	1,590	108,600
Norfolk, city of	.06	13,200	135,000	148,200
Norfolk county	9.17	157,550	197,285	354,835
Nottoaway county	16.27	415,400	525	415,925
Orange county	.58	14,100	18,696	32,796
Orange, town of	49.45	1,037,650	2,500	1,040,150
Pittsylvania county	.00	7,200	10,075	17,275
Portsmouth, city of	6.20	93,000	20,000	113,000
Potomac town of	9.70	145,500	754	146,254
Powhatan county	26.16	675,400	7,725	683,125
Prince Edward county	.63	7,560	756	8,316
Prince William county	.37	11,100	2,000	13,100
Purcellville, town of	2.58	68,670	246,616	315,286
Remington, town of	16.29	244,200	1,020	245,220
ty	.38	4,690	1,469	6,159
of	30.77	461,550	5,155	466,705
y	2.00	30,000	5,120	35,120
South Boston, town of	.51	7,650	1,368	9,018
Straaburg town of	.72	10,800	825	11,625
The Plains town of	.57	8,550	475	9,025
Timberville, town of	1.75	21,000	1,313	22,313
Vienna, town of				

## STATEMENT OF TAXABLE VALUES OF STEAM RAILROAD PROPERTIES IN THE STATE - CONTINUED.

NAME OF COMPANY	LOCATION	TRACK		Value of Rolling Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Southern Railway Co. (Continued.)	Warren county	17.48	\$ 262,200	\$ 15	\$ 4,110	\$ 266,310			
	Warrenton, town of	.74	3,700		6,366	10,081			
	West Point, town of	1.28	11,520		30,300	41,820			
	Woodstock, town of	1.03	15,450		4,955	20,405			
	Total	597.57	10,847,410	3,264,155	1,154,066	12,265,641	\$ 53,429 74	\$ 77,123 30	\$ 130,553 04
Surry, Sussex and Southampton Railway Co.	Pendron, town of	1.50	6,000	40,535	7,045	53,580			
	Southampton county	24.50	35,000		900	35,900			
	Surry county	15.50	62,000		1,735	63,735			
	Sussex county	23.33	42,320		910	43,230			
	Wakefield, town of	1.27	5,000		1,038	6,118			
Tidewater and Western Railroad Company	Total	66.10	150,400	40,535	11,628	202,563	708 97	1,315 33	2,024 30
	Chesterfield county	32.11	78,220	40,640	10,344	129,204			
	Cumberland county	25.41	50,820		1,536	52,356			
	Farmville, town of	.10	200		304	504			
	Powhatan county	23.75	53,500		2,264	55,764			
Valley Railroad Company of Virginia	Prince Edward county	.79	1,300		56	1,356			
	Richmond, city of			300		300			
	Total	92.16	184,320	40,940	15,233	240,493	841 73	799 09	1,640 82
	Roanoke county	32.01	256,080		5,450	261,530			
	Rockbridge county	1.46	11,940		1,140	13,080			
Rockingham county	of	1.83	10,640		1,115	11,755			
	of				4,045	15,885			
	of				3,289	13,929			
	of				500	500			
	Salem, town of	9.91	79,280		4,446	83,726			
Rockingham county	Total	53.91	437,940		11,176	449,116			
	of				1,176	1,176			
	of				1,176	1,176			
	of				1,176	1,176			
	of				1,176	1,176			

STATE CORPORATION COMMISSION.

Virginia Anthracite Coal and Railway Company	Staunton, city of	61.50	402,480	24,463	190,423	1,487 04	1 071 55	8,854 83
	Total			46,087	540,107			
	Blackburg, town of	.3182	1,750	940	140			
	Chamblia, town of	8 5288	46,808	1 063	2,843			
Virginia-Carolina Railway Company	Montgomery county			1,636	54,000			
	Total	8.8470	48,058	8,465	60,782	212 73	178 77	301 50
	Arlington, town of	.12	720	3,689	60,782			
	Damascus, town of	2.33	8,490					
Virginia Carolina and Southern Railway Company	Washington county	21.85	181,100	3,006	134,106			
	Total	24 30	140,310	3,596	165,556	579 45	1,327 21	1 908 66
	Washington county	5.20	31,200		31,216	109 25		109 25
	Gladeville, town of	406	2,030	310	4,340			
Virginia Southern Railroad Company	Wise county	3.794	18,970		18,970			
	Total	4.200	21 000	310	23 310	81 59	127 76	209 35
	Grayson county	6.00	30,000	90	37,075			
	Smyth county	6 00	30 000	90	30,090			
Virginia and Southwestern Railway Company	Total	12.00	60,000	180	67,165	235 08	278 49	513 57
	Appalachia, town of	.48	4,800	24	4 824			
	Big Stone Gap, town of	3.10	31,000	950	31,950			
	Bristol, city of	1 50	15,000	62,345	631,944			
Virginia Railway Company	East Stone Gap, town of	1.90	19,000	250	19,250			
	Gate City, town of	.65	6 500	100	6,600			
	Lee county	22.78	174,460	3,160	177,620			
	Scott county	43.85	393,230	3,025	396 255			
Virginia Railway Com.	Washington county	14.77	147,706	3,349	151,059			
	Wise county	9 18	78,180	6,760	84,940			
	Total	98.21	869,870	79,983	1 504,452	5,265 58	7,675 70	12 941 28
	Bedford county	20.20	192 900	5 704	488 000			

STATEMENT OF TAXABLE VALUES OF STEAM RAILROAD PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	TRACK		LOCATION	Value of Rolling Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
	Miles	Value							
Virginian Railway Company, The (Continued.)	29.79	\$ 476,640	Giles county .....	.....	\$ 4,282	\$ 480,922			
	10.74	171,840	Greensville county .....	.....	2,009	173,849			
	7.67	122,720	Isle of Wight county .....	.....	686	123,386			
	.26	4,160	Kenbridge, town of .....	.....	1,617	5,777			
	25.72	411,520	Lunenburg county .....	.....	24,345	435,865			
	33.13	530,080	Montgomery county .....	.....	8,881	538,961			
	15.35	245,600	Nansemond county .....	.....	2,610	248,210			
	45	7,200	Norfolk city of .....	\$ 1,312,605	46,436	1,368,241			
	22.18	354,880	Norfolk county .....	.....	21,924	376,804			
	4.92	78,720	Pittsylvania county .....	.....	326	79,046			
	8.10	129,600	Prince Edward county .....	.....	636	130,236			
	3.40	54,400	Roanoke, city of .....	.....	25,070	79,470			
	18.98	303,680	Roanoke county .....	.....	2,817	306,497			
	2.33	37,280	Salem, town of .....	.....	2,853	40,133			
	22.07	353,120	Southampton county .....	.....	5,767	358,887			
	1.12	17,920	Suffolk, town of .....	.....	3,004	20,924			
	10.87	173,920	Sussex county .....	.....	6,447	180,367			
	329.91	5,278,560	Total .....	1,312,605	182,945	6,774,110	\$ 23,709 38	\$ 15,190 99	\$ 38,900 37
Virginian Terminal Railway Co., The .....	1.35	40,500	Norfolk county .....	5,000	216,335	261,805	916 32	.....	916 32
Washington Southern Railway Company .....			Alexandria, city of .....	189 485	3,650	193,135			
			Alexandria county .....	38,000	237,073	701,773			
			Fairfax county .....	.....	53,907	558,047			
			Prince William county .....	1,000	18,670	339,470			
	37.07	1,253,640	Total .....	228,485	313,300	1,783,425	6,276 99	9,407 90	15,684 89
White Top Railway Company .....	1.875	11,250	Washington county .....	100	5,900	17,250	60 38	12 00	72 38
Winchester and Potomac Railroad Company .....	3.17	47,550	Clarke county .....	.....	82	47,632			
	7.67	115,050	Frederick county .....	.....	1,682	116,732			

Winchester and Strasburg Railroad Company .....	Winchester, city of .....	11.22	100,000	5,700	16,616	21,316	610 88	608 00	1,317 88
	Total .....				17,316	180,000			
	Frederick county .....	14.26	213,000		2,102	216,002			
	Shenandoah county .....	4.19	62,850		1,782	64,632			
	Winchester, city of .....	.55	8,250		1,772	10,022			
	Total .....	19.00	283,000		5,746	290,746			
Wise Terminal Company .....	Wise county .....	5 87	29,350	4,500	1,052	34,902	1,017 61	1,224 50	2,242 11
	Grand total steam rail-roads .....	4,425.648	\$5,738,772	\$29,597,090	\$ 9,689,247	\$105,012,118	\$367,542 94	\$ 590,567 21	\$ 898,109 55

STATEMENT

Of the Taxable Values of Mining and Lumber Railroad Properties in the State, and the Taxes Assessed thereon, and the Franchise Tax Assessed Upon the Gross Transportation Receipts for the Year Ending 30th June, 1910.

NAME OF COMPANY	LOCATION	TRACK		Value of Rolling Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Brill, Geo. W., Lumber Company, Inc. ....	Dinwiddle county .....	8.00	\$ 14,400	\$ 2,000	\$ 150	\$ 16,550	\$ 57 93	\$ 31 32	\$ 89 25
Currier Lumber Corporation .....	Wise county .....	20.00	40,000	10,500	1,300	51,800	181 30	56 39	237 69
Dismal Swamp Railroad Company .....	Norfolk county .....	12.00	12,000	3,850	150	16,000	56 00	92 12	148 12
Longdale Iron Company ..	Alleghany county .....	12.00	36,000	14,240	3 495	53,735	188 07	13 00	201 07
Low Moor Iron Company of Virginia .....	Alleghany county .....	4.50	10,500	22,700	.....	33,200	.....	.....	.....
	Covington, town of .....	.50	1,500	.....	.....	1,500	.....	.....	.....
	Craig county .....	1.50	3,750	7,900	.....	11,650	.....	.....	.....
	Total .....	6 50	15 750	30,600	.....	46,350	162 23	.....	162 23
New York Mining and Manufacturing Company ....	Wise county .....	4.00	16,000	4,000	.....	20,000	70 00	63 11	133 11
Shenandoah Iron and Coal Company, Inc. ....	Shenandoah county .....	11.00	5,500	620	20	6,140	21 49	14 81	36 30
Sulphur Mining and Railroad Company .....	Louisa county .....	3.75	18,750	.....	.....	18,750	65 63	.....	65 63
Tuckahoe and James River Railroad Co., The .....	Gooseland county .....	1.00	8,000	.....	.....	8,000	.....	.....	.....



Virginia Ore and Lumber Company, Inc .....	Henrico county .....	4.00	32,000	4,540	25	141,625		
	Total .....	5.00	40,000	4,540	25	44,045	100 08	100 98
	Franklin county .....	4.75	11,875		216	12,091		
	Henry county .....	1.73	4,325		277	4,402		
	Patrick county .....	5.85	14,025	1,675	408	16,706		
	Total .....	12.33	30,825	1,675	899	33,399	116 90	158 37
Virginia Portland Railway Company .....	Augusta county .....	3.00	9,000	3,900		12,900	41 47	
	Grand total .....	97.58	238,225	75,925	6,039	320,189	312 22	45 15
							\$ 1,120 68	\$ 1,432 90

STATEMENT

Of the Taxable Values of Mining and Lumber Railroad Properties in the State, and the Taxes Assessed thereon, and the Franchise Tax Assessed Upon the Gross Transportation Receipts for the Year Ending 30th June, 1910.

NAME OF COMPANY	LOCATION	TRACK		Value of Rolling Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Brill, Geo. W., Lumber Company, Inc. ....	Dinwiddle county .....	8.00	\$ 14,400	\$ 2,000	\$ 150	\$ 16,550	\$ 57 93	\$ 31 32	\$ 89 25
Currier Lumber Corporation .....	Wise county .....	20.00	40,000	10,500	1,300	51,800	181 30	56 39	237 69
Dismal Swamp Railroad Company .....	Norfolk county .....	12.00	12,000	3,850	150	16,000	56 00	92 12	148 12
Longdale Iron Company ..	Alleghany county .....	12.00	36,000	14,240	3 495	53,735	188 07	13 00	201 07
Low Moor Iron Company of Virginia .....	Alleghany county .....	4.50	10,500	22,700	.....	33,200			
	Covington, town of .....	.50	1,500	.....	.....	1,500			
	Craig county .....	1.50	3,750	7,900	.....	11,650			
	Total .....	6 50	15 750	30,600	.....	46,350	162 23	.....	162 23
New York Mining and Manufacturing Company .....	Wise county .....	4.00	16,000	4,000	.....	20,000	70 00	63 11	133 11
Shenandoah Iron and Coal Company, Inc. ....	Shenandoah county .....	11.00	5,500	620	20	6,140	21 49	14 81	36 30
Sulphur Mining and Railroad Company .....	Louisa county .....	3.75	18,750	.....	.....	18,750	65 63	.....	65 63
Tuckahoe and James River Railroad Co., The .....	Goochland county .....	1.00	8,000	.....	.....	8,000			



STATEMENT

Of the Taxable Values of Electric Railway Properties in the State, and the Taxes Assessed Thereon, and the Franchise Tax Assessed Upon the Gross Transportation Receipts for the Year Ending 30th June, 1910.

NAME OF COMPANY	LOCATION		TRACK		Value of Rolling Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
	Miles	Value	Miles	Value						
Blue Ridge Light and Power Company.....	4.50	\$ 18,000			\$ 3,500	\$ 4,000	\$ 25,400	\$ 89 25	\$ 110 87	\$ 200 12
Bluestone Traction Company.....	77.36	3 808			1,357	4,000	9,225	32 30	59 52	91 82
Bristol Belt Line Railway Company .....	2.12	7,420			2,028		9,448	33 07	84 43	117 50
Charlottesville and Albemarle Railway Co. ....	1.70	17,000			750	15,515	33,265			
	1.40	14,000			7,250	15,500	36,750			
Total.....	3.10	31,000			8,030	31,015	70,015	245 05	293 75	538 80
Citizens Railway, Light and Power Company .....	3.80	58,800			35,900	24,222	118,922			
	1.11	17,200				4,000	21,200			
Total.....	4.91	76,000			35,900	28,222	140,122	490 42	372 97	863 39
Danville Railway and Electric Company.....	5.23	68,400			37,856	23,249	129,505			
	.34	4,080				12,920	17,000			
Total.....	5.57	72,480			37,856	36,169	146,505	512 77	985 42	1,498 19
Great Falls and Old Dominion Railroad Company .....	4.75	71,250			25,500	38,245	134,995			
	9 12	130,800				4,910	141,740			
Total.....	13.87	208,050			25,500	43,155	276,735	968 57	870 21	1 838 78

Hampton Roads Traction Company .....	Elizabeth City county .....	7.11	111,240	13,540	22,050	110,810	576 92	165 52	741 44		
	Hampton, city of .....	3.04	7,840		(000)	8,740					
	Warwick county .....	.50	9,000			9,000					
	Total .....	8.19	128,100	13,540	22,050	161,550					
Lynchburg Traction and Light Company .....	Campbell county .....	1.23	12,000	30,000	47,711	90,011	1,599 06	2,005 51	3,004 57		
	Lynchburg, city of .....	12.64	180,000	113,800	53,462	306,862					
	Total .....	13.87	211,900	143,800	101,173	456,873					
Newport News and Old Point Railway and Electric Co. ....	Elizabeth City county .....	7.28	126,450	119,400	30,500	285,350	1,998 15	2,347 14	4,345 29		
	Hampton, city of .....	2.52	41,600	51,550	37,500	133,650					
	Newport News, city of .....	7.78	119,600		250	119,850					
	Phoebeus, town of .....	1.80	32,050			32,050					
	Total .....	19.38	322,700	170,950	77,250	570,900					
Norfolk and Atlantic Terminal Company .....	Norfolk, city of .....	4.271	58,430	42,400	1,600	102,430	706 07	1,137 27	1,843 34		
	Norfolk county .....	5.869	70,428	100	28,777	99,305					
	Total .....	10.140	128,858	42,500	30,377	201,735					
Norfolk City and Suburban Railway Company .....	Norfolk, city of .....	4.50	47,250	2,760		2,760	175 03	43 45	218 48		
	Norfolk county .....					47,250					
	Total .....	4.50	47,250	2,760		50,010					
Norfolk and Ocean View Railway Company .....	Norfolk, city of .....	5.01	61,800	15,900	400	78,100	445 90	544 79	990 69		
	Norfolk county .....	4.95	37,700	100	11,500	49,300					
	Total .....	9.96	99,500	16,000	11,900	127,400					
Norfolk and Portsmouth Traction Company .....	Norfolk, city of .....	3.78	54,760	152,500	22,340	229,600	2,281 90	8,782 58	11,064 48		
	Norfolk county .....	24.59	223,000	25,000	7,650	255,740					
	Portsmouth, city of .....	13.41	165,480	250	900	166,630					
	Total .....	41.78	443,320	177,750	30,890	651,970					
Norfolk Railway and Light Company .....	Norfolk, city of .....	18.23	346,100	88,650	4,325	439,075	2,663 41	2,663 41	2,663 41		
	Norfolk county .....	18.48	230,450	20,000	71,450	321,900					
	Total .....	36.71	576,550	108,650	75,775	760,975					

STATEMENT OF THE TAXABLE VALUES OF ELECTRIC RAILWAY PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	TRACK		Value of Rolling Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Radford Water Power Company	Radford, city of	2.63	\$ 10,520	\$ 7,000	\$ 1,000	\$ 18,520	\$ 64 82	\$ 85 32	\$ 150 14
Richmond and Chesapeake Bay Railway Co	Ashland, town of	.598	9,568	2,500	3,625	15,693			
	Hanover county	4.920	78,720		1,200	79,920			
	Henrico county	8.897	142,352	500	10,775	153,627			
	Richmond, city of	.349	10,470	45,535	13,390	69,395			
	Total	14.764	241,110	48,535	28,990	318,635	1,115 22	481 59	1,596 81
Richmond and Henrico Railway Company	Richmond, city of	2.75	35,000		4,290	39,290	137 52		137 52
Roanoke Railway and Electric Company	Roanoke, city of	12.72	201,930	75,800	62,675	340,405			
	Roanoke county	6.43	41,260		12,200	53,460			
	Salem, town of	2.40	14,760		100	14,860			
	Vinton, town of	1.00	6,000		800	6,800			
	Total	22.55	263,950	75,800	75,775	415,525	1,454 34	2,315 97	3,770 31
Tazewell Street Railway Company	North Tazewell, town of	.32	960			960			
	Tazewell county	.44	1,320			1,320			
	Tazewell, town of	1.21	3,630	1,250	250	5,130			
	Total	1.97	5,910	1,250	250	7,410	25 94	80 88	106 82
Virginia Railway and Power Company	Barton Heights, town of	81	12,150			12,150			
	Chesterfield county	22.23	262,270	25,000	18,785	306,055			
	Dinwiddie county	1.05	10,500	5,000	2,850	18,350			
	Henrico county	18.09	116,880		10,344	127,224			
	Highland Park, town of	2.05	16,400			16,400			
	Petersburg, city of	5.99	79,260	39,250	17,000	135,510			
	Prince George county	.25	2,500			2,500			

Washington, Alexandria and Mount Vernon Railway Co .....	Richmond, city of .....	34.40	704,065	423,260	224,485	1,150,680	7,240 04	14,304 11	21 630 05
	Total .....	85.32	1,238,463	402,510	277,404	2,004,680			
	Alexandria, city of .....	1.51	19,410		5,574	24,084			
	Alexandria county .....	6.40	79,160	60,300	95,524	254,044			
Washington, Arlington and Falls Church Railway Co .....	Fairfax county .....	7.46	52,220		12,280	64,500			
	Total .....	15.77	150,790	60,300	113,388	344,478	1,205 67	3,800 99	5,015 63
	Alexandria county .....	9.79	58,740	44,750	17,056	120,546			
	Fairfax county .....	6.65	33,250		1,600	34,850			
	Fairfax, town of .....	1.85	9,250			9,250			
	Falls Church, town of .....	2.15	12,900		1,628	14,528			
	Vienna, town of .....	1.52	7,600		2,700	10,300			
	Total .....	21.96	121,740	44,750	22,984	189,474	663 16		663 16
	Grand total .....	347.08	\$4,502,891	\$1,540,196	\$1,021,047	\$7,064,134	\$24,724 48	\$38,975 29	\$63,699 77

STATEMENT

Of the Taxable Values of Telegraph and Telephone Properties in the State and the Taxes Assessed Thereon, and the License Tax Assessed Upon the Gross Earnings and Receipts for the Year Ending 30th June, 1910.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	License Tax	Total Tax
		Poles	Conduits	Value					
Aarons Creek Telephone Company .....	Hallfax county .....	1.00	.....	\$ 30 00	\$ 86 00	\$ 116 00	\$ 1 29	.....	\$ 1 29
	Mecklenburg county .....	7.00	.....	210 00	42 00	252 00			
	Total .....	8.00	.....	240 00	128 00	368 00			
Accomac and Northampton Telephone Company .....	Accomac county .....	70.00	.....	2,100 00	980 00	3,080 00	10 78	\$ 38 06	48 84
Albemarle Telephone Company .....	Albemarle county .....	116.00	.125	4,740 00	6,833 50	11,573 50			
	Charlotteville, city of .....	5.50	1.000	1,350 00	20,186 00	21,536 00			
	Total .....	121.50	1.125	6,090 00	27,019 50	33,109 50	115 88	297 31	413 19
Amelia and Powhatan Telephone Company .....	Amelia county .....	23.50	.....	352 50	13 50	366 00	1 28	.....	1 28
American Telephone and Telegraph Company of Virginia .....	Albemarle county .....	34.86	.....	4,357 50	7,709 20	12,066 70			
	Alexandria county .....	1.58	.....	197 50	663 60	861 10			
	Alleghany county .....	34.69	.....	4,336 25	5,055 00	9,391 25			
	Amherst county .....	28.39	.....	3,548 75	6,035 00	9,583 75			
	Appomattox county .....	21.05	.....	2,631 25	3,757 80	6,389 05			
	Bath county .....	7.60	.....	950 00	496 00	1,446 00			
	Bedford county .....	13.90	.....	1,737 50	2,502 00	4,239 50			
	Botetourt county .....	30.99	.....	3,873 75	4,624 20	8,497 95			
	Bowling Green, town of .....	1.24	.....	155 00	883 60	1,048 60			





## STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
American Union Telephone Company of Va., Inc.	of	1.00		\$ 30.00	\$ 42.00	\$ 72.00			
	y	10.50		316.00	213.00	529.00			
	nty	35.00		1,180.00	816.00	1,996.00			
	ty	3.00		46.00		46.00			
	Winchester, city of	4.00		400.00	2,068.00	2,468.00			
	Total	53.50		1,970.00	3,139.00	5,109.00	\$ 17.88	\$ 103.53	\$ 121.41
Apperidge Telephone Association (Limited)	Frederick county	5.50		82.50		82.50	28		28
	Appomattox county	45.50		1,510.00	1,853.00	3,403.00			
	Campbell county	1.00		30.00	26.00	56.00			
	Total	46.50		1,540.00	1,919.00	3,459.00	12.11	15.27	27.38
Ashby and Lee Telephone Company of Shenandoah county, Va.	Shenandoah county	112.00		1,680.00	1,610.00	3,290.00	11.52		11.52
	Courtland, town of	.25		10.00	136.00	146.00			
	Franklin, town of	1.00		40.00	890.00	930.00			
	Southampton county				567.00	567.00			
	Suffolk, town of	2.00		150.00	2,781.00	2,931.00			
	Total	3.25		200.00	4,363.00	4,563.00	15.07	113.69	128.66
Ballard Telephone Company, Inc.	Floyd county	40.00		600.00	337.00	937.00			
	Patrick county	14.00		210.00	155.00	365.00			
	Total	54.00		810.00	492.00	1,302.00	4.55	1.50	6.05
Bath County Telephone Company, The	Allegany county	10.00		150.00		150.00			

**STATE CORPORATION COMMISSION.**

		70.00	1,080.00 450.00 90.00	(M) (M) (M)	600.00 100.00 100.00	2,341.00 753.00 100.00	10.97	12.50	
Rath county .....		70.00							
Hillside county .....		13.00							
Rockbridge county .....		3.00							
Total.....		103.00				3,123.00			
Bedford and Campbell Tele- phone and Telegraph Company .....						858.00 18.00	3.07	5.30	8.46
Bedford county .....		17.00	510.00		348.00				
Campbell county .....		.50	15.00		3.00				
Total.....		17.50	525.00		351.00				
Bedford county .....			1,305.00		485.00	1,790.00	6.26	4.30	10.56
Bedford county .....		47.50	1,425.00		1,074.00	2,499.00	8.75	9.24	17.99
Nottoway county .....		40.25	1,610.00		4,308.50	5,918.50	20.71	7.97	28.68
Carroll county.....		18.00	270.00		75.00	345.00	1.21	0.4	1.25
Bland county .....		60.00	900.00		160.00	1,060.00	3.71	4.01	7.72
Graham, town of .....		2.00	150.00		530.64	680.64			
North Tazewell, town of .....		1.00	40.00		153.00	193.00			
Pocahontas, town of .....		.50	37.50		328.00	365.50			
Richlands, town of .....		46.00	1,840.00		566.00	2,406.00			
Tazewell county .....		71.00	2,130.00		1,399.00	3,529.00			
Tazewell, town of .....		5.00	375.00		882.21	1,257.21			
Total.....		125.50	4,572.50		3,858.85	8,431.35	29.51	73.88	103.39
Botetourt county .....		35.50	1,012.50		148.00	1,160.50			
Buchanan, town of .....		1.00	40.00		185.00	225.00			
Total.....		36.50	1,052.50		353.00	1,405.50	4.92	5.42	10.34
Ablington, town of .....		3.00	225.00		2,170.00	2,395.00			
Bristol, city of.....		12.50	1,250.00		5,225.00	6,475.00			
Glade Springs, town of .....		1.50	60.00		180.00	240.00			
Smyth county.....		1.00	30.00		45.00	75.00			
Washington county.....		64.50	1,935.00		1,034.00	2,969.00			
Total.....		82.50	3,500.00		8,654.00	12,154.00	42.54	183.22	225.76
Broadford Telephone Com- pany, Inc.....		43.50	652.50		381.00	1,033.50	3.63	6.16	9.79

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE--CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Brunswick Mutual Telephone Company .....	Brunswick county .....	58.00	.....	\$ 915 00	\$ 1,181 00	\$ 2,096 00			
	Lawrenceville, town of .....	5.00	.....	200 00	3,800 00	4,000 00			
	Total .....	61.00	.....	1,115 00	4,981 00	6,096 00	\$ 21 34	\$ 40 21	\$ 61 55
Bruton Telephone Company .....	York county .....	10.00	.....	150 00	200 00	350 00	1 22	.....	1 22
	Fauquier county .....	10.00	.....	150 00	71 00	221 00			
	Prince William county .....	11.00	.....	165 00	70 00	235 00			
Burke's Garden Telephone Exchange .....	Total .....	21.00	.....	315 00	141 00	456 00	1 59	97	2 56
	Tazewell county .....	19.00	.....	285 00	170 00	455 00	1 59	10	1 69
	Goochland county .....	17.00	.....	255 00	48 00	303 00	1 06	50	1 56
Byrd Telephone Company ..	Alexandria, city of .....	4.00	.....	600 00	3,512 00	4,112 00			
	Alexandria county .....	10.00	.....	300 00	100 00	400 00			
	Fairfax county .....	31.00	.....	1,190 00	1,202 00	2,392 00			
Capital City Telephone Company .....	Total .....	45.00	.....	2,090 00	4,814 00	6,904 00	24 16	67 25	91 41
	Bowling Green, town of .....	3.00	.....	120 00	545 00	665 00			
	Caroline county .....	127.00	.....	3,810 00	2 042 00	5,852 00			
Carroll Telephone Co .....	Total .....	130.00	.....	3,930 00	2,587 00	6,517 00	22 81	28 18	50 99
	Carroll county .....	91.00	.....	1,365 00	824 00	2,189 00	7 66	2 35	10 01
	Prince William county .....	60.00	.....	900 00	137 00	1,037 00			
Cedar Run Mutual Telephone Company, The ..	Fauquier county .....	37.00	.....	555 00	95 00	650 00			

**STATE CORPORATION COMMISSION.**

Standard county	10.00	180.00	232.00	150.00	6.43	49	6.02
<b>Total</b>	107.00	1,006.00	232.00	1,537.00	6.43	49	6.02
<b>Manassas town of</b>	1.00	30.00	106.00	136.00	48	5.30	5.78
<b>Appomattox county</b>	1.00	15.00	15.00	30.00			
<b>Campbell county</b>	31.00	1,530.00	308.00	1,838.00			
<b>Charlotte county</b>	99.50	2,715.00	968.00	3,683.00			
<b>Prince Edward county</b>	8.00	120.00	20.00	140.00			
<b>Total</b>	159.50	4,380.00	1,401.00	5,781.00	20.23	29.23	49.46
<b>Nelson county</b>	38.00	1,140.00	717.00	1,857.00	6.50	82	7.32
<b>Charles City county</b>	42.00	1,260.00	740.00	2,000.00	7.00	3.36	10.36
<b>Alexandria county</b>	2.75	220.00	300.60	520.60	1.85		1.85
<b>Hanover county</b>	8.00	120.00	10.00	130.00			
<b>Louisa county</b>	50.00	750.00	30.00	780.00			
<b>Total</b>	58.00	870.00	40.00	910.00	3.19	53	3.72
<b>Newport News, city of</b>	5.00	750.00	3,690.00	4,440.00	15.54	86.12	101.66
<b>Bland county</b>	11.00	330.00	91.00	421.00			
<b>Tazewell county</b>	17.00	435.00	133.00	568.00			
<b>Total</b>	28.00	765.00	224.00	989.00	3.46		3.46
<b>Alleghany county</b>	10.00	150.00	76.00	226.00			
<b>Clifton Forge, city of</b>	5.00	500.00	3,105.00	3,605.00			
<b>Covington, town of</b>	2.00	150.00	1,025.00	1,175.00			
<b>Total</b>	17.00	800.00	4,206.00	5,006.00	17.51	111.79	129.30
<b>Pittsylvania county</b>	35.00	1,050.00	633.00	1,683.00	5.89	6.13	12.02
<b>Southampton county</b>	25.00	750.00	290.00	1,040.00	3.64	3.00	6.64

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles		Value					
		Conduits							
Courtland-Emporia Tele- phone Company .....	Southampton county.....	16.00		\$ 240 00	\$ 180 00	\$ 420 00	\$ 1 47	\$ 3 31	\$ 4 78
Courtland and Waverly Telephone Co., The.....	Southampton county.....	13.00		330 00	199 00	589 00	2 06	2 45	4 51
Craig Telephone Company..	Craig county.....	56.50		847 50	807 00	1,654 50	5 79	7 10	12 89
Craigsville and Bell's Valley Mutual Telephone Co..	Augusta county .....	25.00		750 00	317 00	1,067 00			
	Rockbridge county .....	6.00		90 00	10 00	100 00			
	Total.....	31.00		840 00	327 00	1,167 00	4 08	2 99	7 07
Culpeper Telephone Co ..	Culpeper county.....	138.00		4,020 00	2,145 00	6,165 00			
	Culpeper, town of .....	7.00		525 00	1,648 00	2,173 00			
	Madison county .....	91.00		1,365 00	865 00	2,230 00			
	Orange county.....	38.00		930 00	412 00	1,342 00			
	Orange, town of .....	3.00		120 00	732 00	852 00			
	Rappahannock county .....	37.00		960 00	650 00	1,610 00			
	Total.....	314.00		7,920 00	6,452 00	14,372 00	50 30	139 53	189 83
Damascus Telephone Asso- ciation .....	Damascus, town of .....	2.00		60 00	368 00	428 00			
	Washington county.....	12.00		180 00	72 00	252 00			
	Total.....	14.00		240 00	440 00	680 00	2 38	7 85	10 23
Dan River Telephone Com- pany.....	Halifax county .....	50.75		1,522 50	435 40	1,957 90			
	South Bos on town of .....	3 25		243 75	2,540 00	2,783 75			
	Virgllina, town of.....	.75		56 25	181 40	237 65			
	Total.....	54.75		1,822 50	3,156 80	4,979 30	17 42	69 15	86 57
Delaplane and Upperville Telephone Company....	Fauquier county.....	21.00		315 00	390 00	705 00	2 47	3 28	5 75

Diamond State Telephone Co. of Virginia, The	Accomack county	144.42	7,636 M)	12,425, 74	110,112 64	118 82	149 96	268 78
	Cape Charles, town of	2.87	215 25	3,061 24	3,231 51			
	Martinsville, town of	3.00	120 00	414 00	434 00			
	Northampton county	84.25	3,370 00	3,125 00	7,106 00			
Dickle, James, Telephone Co	Onancock, town of	1.75	70 00	2,149 31	2,050 00	4 54	6 14	10 68
	Total	240.29	11,312 05	22,435 92	33,947 97			
	Amherst county	22.00	330 00	187 00	517 00			
	Nelson county	30.00	450 00	330 00	780 00			
Dinwiddie Telephone Company	Total	52.00	780 00	517 00	1,297 00	22 98	32 27	55 25
	Dinwiddie county	83.25	2,807 50	3,750 00	6,566 50			
	Prince George county	41.00	1,230 00	653 00	1,883 00			
	Rockingham county	70.00	1,050 00	40 00	1,090 00			
Elba Telephone Company	Bristol, city of	8.00	1,000 00	1,135 00	2,135 00	10 32	33 32	43 64
	Lee county	7.00	210 00	72 00	282 00			
	Scott county	5.00	150 00	23 00	173 00			
	Washington county	6.00	180 00	179 00	359 00			
Elizabeth City and Norfolk Telephone Company	Total	26.00	1,540 00	1,409 00	2,949 00	9 03	10 55	19 58
	Elba, town of	1.00	30 00	206 00	236 00			
	Franklin county	3.00	45 00	50 00	95 00			
	Pittsylvania county	74.00	1,110 00	1,138 50	2,248 50			
Falls Church Telephone and Telegraph Company	Total	78.00	1,185 00	1,394 50	2,579 50	05	12 55	12 60
	Norfolk, city of			15 00	15 00			
	Page county	2.00	60 00	62 00	122 00			
	Rockingham county	14.00	210 00	340 00	550 00			
Falls Church Telephone and Telegraph Company	Total	16.00	270 00	402 00	672 00	2 35		2 35
	Alexandria county	43.50	1,695 00	2,426 00	4,121 00			
	Fairfax county	22.00	680 00	830 00	1,510 00			
	Falls Church, town of	4.25	318 75	1,330 00	1,648 75			
Falls Church Telephone and Telegraph Company	Total	69.75	2,693 75	4,586 00	7,279 75	25 48	111 10	136 58

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE--CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Farmers Independent Telephone Company .....	Campbell county .....	18.00	.....	\$ 270 00	\$ 440 00	\$ 710 00			
	Charlotte county .....	2.00	.....	30 00	60 00	90 00			
	Total.....	20.00	.....	300 00	500 00	800 00	\$ 2 80	.....	\$ 2 80
Farmers and Merchants Telephone Company.....	Brunswick county .....	37.00	.....	555 00	80 00	635 00			
	Mecklenburg county .....	34.00	.....	600 00	388 00	988 00			
	Total.....	71.00	.....	1,155 00	478 00	1,633 00	5 72	\$ 6 00	11 72
Farmers Mutual Telephone Company .....	Albemarle county.....	64.00	.....	1,920 00	246 00	2,166 00	7 58	.....	7 58
Farmers Mutual Telephone Company .....	Augusta county .....	51.00	.....	765 00	675 00	1,440 00			
	Rockingham county .....	30.00	.....	450 00	356 00	806 00			
	Total.....	81.00	.....	1,215 00	1,031 00	2,246 00	7 86	.....	7 86
Farmers Mutual Telephone Co. of Prince William county, Virginia .....	Prince William county .....	31.00	.....	465 00	85 50	550 50	1 93	2 79	4 72
Farmers Mutual Telephone System of Shenandoah county .....	Shenandoah county .....	230.00	.....	3,450 00	670 00	4,120 00	14 42	.....	14 42
Farmville Telephone Company, The .....	Farmville, town of .....	5.00	.....	375 00	1,650 00	2,025 00	7 09	37 86	44 95
Floyd Telephone Company.....	Carroll county.....	10.00	.....	150 00	.....	150 00			
	Floyd county .....	94.00	.....	1,410 00	386 00	1,796 00			
	Montgomery county .....	12.00	.....	180 00	25 00	205 00			
	Total.....	116.00	.....	1,740 00	410 00	2,150 00	7 53	12 14	19 67



Winifred and James Oliver Valley Telephone Co.	Amelia county	4.00	(0) (0)	10 (0)	70 00	22 05	26 33	48 98					
	Chesesterfield county	25.00	1 (00) (0)	1,000 (0)	2,000 00								
	Cumbarland county	57.00	855 (0)	377 (0)	1,232 00								
	Goochland county	40.00	600 00	225 (0)	825 00								
	Powhatan county	59.00	1,770 00	505 00	2,275 00								
	Total	185.00	4,285 00	2,185 00	6,470 00								
	Franklin county	18.00	1,885 00	1,322 00	3,317 00				13 64	29 95	43 59		
	Rocky Mount, town of	2.00	80 00	500 00	580 00								
	Total	70.00	2,075 00	1,822 00	3,897 00								
	Berryville, town of	4.00	160 00	364 00	524 00							13 10	47 59
Clarke county	37.00	1,230 00	750 00	1,980 00									
Frederick county	5.00	200 00	900 00	590 00									
Winchester, city of	5.00	500 00	150 00	650 00									
Total	51.00	2,090 00	1,654 00	3,744 00									
Frederick county	16.00	640 00	456 00	1,096 00	4 45	6 20	10 65						
Shenandoah county	3.00	120 00	54 00	174 00									
Total	19.00	760 00	510 00	1,270 00									
Louisa county	40.00	600 00	20 00	620 00				2 17	1 98	4 15			
Spotsylvania county	11.00	330 00	216 00	546 00				1 91	1 80	3 71			
Carroll county	27.00	405 00	274 00	679 00				2 38	6 95	9 33			
Gate City, town of	2.00	60 00	380 00	440 00				6 93	8 25	15 18			
Scott county	65.00	975 00	411 00	1,386 00									
Washington county	10.00	150 00	5 00	155 00									
Total	77.00	1,185 00	796 00	1,981 00									
Giles county	20.00	300 00	200 00	500 00	1 75	.....	1 75						
Goochland c unty	67.00	1,005 00	369 00	1,374 00									
Henrico county	5.00	150 00	36 00	186 00									

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Goochland Telephone Co. (Continued)	Powhatan county .....	6.00	.....	\$ 90 00	\$ 6 00	\$ 96 00	\$ 5 80	\$ 9 83	\$ 15 63
	Total.....	78.00	.....	1,245 00	411 00	1,656 00			
Grant Telephone Company	Grayson county .....	25.00	.....	375 00	200 00	575 00	2 01	.....	2 01
Greene County Telephone Company .....	Greene county.....	34.00	.....	510 00	250 00	760 00			
	Madison county .....	6.00	.....	90 00	8 00	98 00			
	Orange county .....	4.00	.....	60 00	40 00	100 00			
	Total.....	44.00	.....	660 00	298 00	958 00	3 35	9 52	12 87
Grundy - Raven Telephone Company .....	Buchanan county .....	24.00	.....	360 00	72 00	432 00			
	Tazewell county .....	6.00	.....	90 00	10 00	100 00			
	Total.....	30.00	.....	450 00	82 00	532 00	1 86	2 75	4 61
Hanover Telephone Co.....	Hanover county .....	36.00	.....	1,080 00	1,306 00	2,386 00	8 35	14 10	22 45
Harrison Telephone Company, The.....	Claremont, town of .....	6.25	.....	187 50	411 00	598 50			
	Surry county .....	23.00	.....	690 00	210 00	900 00			
	Total.....	29.25	.....	877 50	621 00	1,498 50	5 24	9 46	14 70
Harrisonburg Mutual Telephone Company .....	Harrisonburg, town of .....	9.00	.75	1,500 00	5,032 00	6,532 00			
	Rockingham county .....	7.00	.....	210 00	410 00	620 00			
	Total.....	16.00	.75	1,710 00	5,442 00	7,152 00	25 03	100 81	125 84
Hartwood and Fredericksburg Telephone Co., The	Fauquier county .....	2.00	.....	30 00	10 00	40 00			
	Stafford county .....	29.50	.....	442 50	140 00	582 50			
	Total.....	31.50	.....	472 50	150 00	622 50	2 18	4 80	6 98

[illegible]

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE--CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Independent Mutual Telephone Company .....	Strasburg, town of .....	1.25	.....	\$ 50 00	.....	\$ 50 00	.....	.....	.....
	Warren county .....	12.00	.....	180 00	\$ 25 00	205 00	.....	.....	.....
	Total .....	13.25	.....	230 00	25 00	255 00	89	.....	89
King and Queen and West Point Telephone Company .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	King and Queen county .....	32.00	.....	480 00	145 00	625 00	.....	.....	.....
	King William county .....	2.00	.....	30 00	.....	30 00	.....	.....	.....
King William Telephone and Telegraph Company .....	Total .....	34.00	.....	510 00	145 00	655 00	2 29	\$ 4 83	7 12
	.....	.....	.....	.....	.....	.....	.....	.....	.....
	.....	.....	.....	.....	.....	.....	.....	.....	.....
Laurel Fork Telephone Company .....	Caroline county .....	10.00	.....	150 00	.....	150 00	.....	.....	.....
	Hanover county .....	8.00	.....	120 00	.....	120 00	.....	.....	.....
	King William county .....	5.00	.....	75 00	.....	75 00	.....	.....	.....
Laurel Fork Telephone Company .....	Total .....	23.00	.....	345 00	.....	345 00	1 21	4 50	5 71
	.....	.....	.....	.....	.....	.....	.....	.....	.....
	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lebanon Telephone Co .....	Carroll county .....	253.00	.....	3,795 00	4,447 00	8,242 00	.....	.....	.....
	Floyd county .....	5.00	.....	75 00	60 00	135 00	.....	.....	.....
	Patrick county .....	25.00	.....	375 00	224 00	599 00	.....	.....	.....
Leda Telephone Company..	Pulaski county .....	7.00	.....	105 00	56 00	161 00	.....	.....	.....
	Total .....	290.00	.....	4,350 00	4,787 00	9,137 00	31 98	2 56	34 54
	Russell county .....	7.00	.....	105 00	22 00	127 00	44	75	1 19
Leesburg and Aldie Telephone Company .....	Halifax county .....	41.00	.....	615 00	500 00	1,115 00	.....	.....	.....
	Pittsylvania county .....	5.00	.....	75 00	55 00	130 00	.....	.....	.....
	Total .....	46.00	.....	690 00	555 00	1,245 00	4 35	13 71	18 06
Leesburg and Aldie Telephone Company .....	Loudoun county .....	7.00	.....	105 00	30 00	135 00	47	70	1 17

Leesburg Telephone Company.....	Leesburg, town of.....	4.00	140 00	(448) (2)	(428) (2)	11 96	37 13	49 09
	Loudoun county.....	116.00	1,005 00	542 00	2,447 00			
	Waterford, town of.....		160 00	160 00	160 00			
	Total.....	119.00	2,065 00	1,352 00	3,417 00			
Lexington Mutual Telephone Company.....	Buena Vista, city of.....	2.00	150 00	980 00	1,080 00			
	Lexington, town of.....	2.00	150 00	2 740 00	2,890 00			
	Rockbridge county.....	18.00	270 00	270 00	540 00			
	Total.....	22 00	570 00	3,940 00	4 510 00	15 78	94 88	110 66
Liberty Corner Mutual Telephone Company.....	Warren county.....	8.00	240 00	48 00	288 00	1 01	.....	1 01
Liberty Hall and Damascus Telephone Company.....	Washington county.....	14.00	420 00	134 00	554 00	1 94	50	2 44
Little River Mutual Telephone Corporation.....	Floyd county.....	14.00	210 00	105 00	315 00			
	Montgomery county.....	18.00	285 00	484 00	719 00			
	Pulaski county.....	4.00	80 00	40 00	100 00			
	Total.....	37.00	555 00	579 00	1,134 00	3 97	1 01	4 98
Lois Mutual Telephone Company, The.....	Fauquier county.....	14.50	290 00	185 00	475 00	1 66	.....	1 66
Lorton Telephone Company, Inc.....	Fairfax county.....	52.00	1,580 00	1,015 00	2,575 00			
	Prince William county.....	1.50	45 00	59 00	104 00			
	Total.....	53.50	1 605 00	1,074 00	2,679 00	9 38	18 28	27 66
Lunenburg Telephone Company, Inc.....	Charlotte county.....	1.75	26 25	5 00	31 25			
	Lunenburg county.....	80.87	1,670 55	570 00	2,240 55			
	Nottoway county.....	8.00	120 00	35 00	155 00			
	Total.....	90.62	1 816 80	610 00	2,426 80	8 49	11 04	19 53
Lynch's Telephone Company.....	Bedford county.....	21.00	315 00	30 00	345 00			
	Campbell county.....	58.00	840 00	653 00	1,493 00			
	Pittsylvania county.....	1.00	16 00	5 00	20 00			
	Total.....	78.00	1,170 00	688 00	1,858 00	6 50	10 20	16 70
Manassas and Dumfries Telephone Company.....	Prince William county.....	50.00	750 00	42 00	792 00	2 77	.....	2 77

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE--CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Martinsburg and Cumberland Telephone Company	Frederick county	25.00		\$ 375 00	\$ 149 00	\$ 524 00	\$ 1 83	\$ 21	\$ 2 04
Martinsville Telephone Company	Martinsville, town of	8.00		600 00	2,700 00	3,300 00	11 55	35 94	47 49
Maryland Telephone Company of Baltimore City.	Frederick county	6.00		600 00	180 00	780 00	2 73		2 73
Maurertown Mutual Telephone Co.	Shenandoah count	27.00		405 00	98 00	503 00	1 76	19	1 95
McFadden Telephone Company, Inc., The	Russell county Washington county	19.00 21.50		570 00 645 00	587 00 234 00	1,157 00 879 00			
	Total	40.50		1,215 00	821 00	2,036 00	7 13	3 63	10 76
Mechanicsburg Telephone Company	Bland county Giles county Pulaski county	28.00 15.00 8.00		390 00 225 00 120 00	722 00 300 00 250 00	1,112 00 525 00 370 00			
	Total	49.00		735 00	1,272 00	2,007 00	7 02	4 98	12 00
Meherrrin Valley Telephone Company, The	Greensville county Southampton county	14.00 3.00		420 00 90 00	164 00 18 00	584 00 108 00			
	Total	17.00		510 00	182 00	692 00	2 42	1 52	3 94
Mendota-Benhams Independent Telephone Company	Washington county	18.00		270 00	200 00	470 00	1 65	60	2 25
Mendota Mutual Telephone Company	Washington county	22.00		330 00	616 00	946 00	3 31		3 31

	10 04	12 44	10 04
Hamover county	10 04	12 44	10 04
Augusta county	2 50	2 50	2 50
Fauquier county	3 46	3 46	3 46
Shenandoah county	3 79	3 46	3 79
Franklin county	6 05	6 05	6 05
Roanoke county	7 76	7 76	7 76
Total	30 00	30 00	30 00
Fauquier county	30 00	30 00	30 00
Hamover county	12 00	12 00	12 00
New Kent county	56 00	56 00	56 00
Total	98 00	98 00	98 00
New Market Telephone Company	1 00	1 00	1 00
Rockingham county	4 00	4 00	4 00
Shenandoah county	23 50	23 50	23 50
Total	28 50	28 50	28 50
Nokesville, Greenwich and Buckland Telephone Company, The	1 00	1 00	1 00
Northern Neck Telegraph and Telephone Company	1 71	1 71	1 71
Fredericksburg, city of	25 00	25 00	25 00
King George county	57 00	57 00	57 00
Lancaster county	68 00	68 00	68 00
Northumberland county	72 25	72 25	72 25
Richmond county	62 25	62 25	62 25
Stafford county	9 00	9 00	9 00
Westmoreland county	61 25	61 25	61 25
Total	576 00	576 00	576 00

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax	
		Poles		Conduits						Value
Northern Virginia Telephone and Telegraph Company	Fairfax county	\$ 34.00			\$ 1,065 00	\$ 745 00	\$ 1,810 00			
	Fairfax, town of	2.50			100 00	246 00	346 00			
	Vienna, town of	3.00			90 00	181 00	271 00			
	Total	39.50			1,255 00	1,172 00	2,427 00	\$ 8 49	\$ 34 09	
North Fork Telephone Company, The	Montgomery county	10.00			150 00	140 00	290 00	1 01	1 30	
North Frederick Telephone Company, The	Frederick county	20.00			600 00	183 00	783 00	2 74	1 80	
North State Telephone Company	Southampton county	17.20			516 00	108 00	624 00	2 19	1 19	
Ontario Telephone Company The	Charlotte county	5.50			165 00	54 00	219 00			
	Lunenburg county	12.50			375 00	50 00	425 00			
	Total	18.00			540 00	104 00	644 00	2 25	1 19	
Opequon Telephone Company	Frederick county	21.50			735 00	399 00	1,134 00			
	Shenandoah county	5.00			150 00	30 00	180 00			
	Total	26.50			885 00	429 00	1,314 00	4 60	4 05	
Orange Telephone Company	Orange county	28 16			844 80	813 00	1,657 80			
	Spotsylvania county	20.16			604 80	358 00	962 80			
	Total	48.32			1 449 60	1,171 00	2,620 60	9 17	9 20	
Page County Farmers' Mutual Telephone Company	Luray, town of	2.00			150 00	750 00	900 00			
									18 37	



[illegible]

## STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Postal Telegraph Cable Co (Continued.)	Alexandria, city of	1.80	.....	\$ 240 00	\$ 722 00	\$ 982 00			
	Alexandria county	9.65	.....	482 50	1,680 00	2,162 50			
	Amherst county	30.20	.....	1 010 00	1,424 00	2,434 00			
		24.00	.....	1 200 00	1,680 00	2,880 00			
		17.15	.....	867 50	2,331 00	3,198 50			
	city of	1.50	.....	150 00	180 00	330 00			
	Chesterfield county	19.75	.....	987 50	2,953 70	3,951 20			
	Culpeper county	21.75	.....	1,088 00	1,523 20	2,611 20			
	Culpeper, town of	1.00	.....	75 00	90 00	165 00			
	Danville, city of	2.55	.....	382 50	246 00	628 50			
	Dinwiddie county	15.45	.....	772 50	1,545 00	2,317 50			
	Elizabeth City county	.....	.....	.....	44 40	44 40			
		2.00	.....	150 00	220 00	370 00			
		34.80	.....	1,730 00	8,502 10	6,232 10			
		14.00	.....	700 00	980 00	1,680 00			
		.....	.....	.....	60 00	60 00			
	city of	1.00	.....	100 00	175 00	275 00			
	Greensville county	17.00	.....	650 00	1,700 00	2,550 00			
	Hampton, city of	.....	.....	.....	40 00	40 00			
	Hanover county	16.20	.....	810 00	2,322 00	3,202 00			
	Henrico county	9.80	.....	490 00	1,372 00	1,862 00			
	Isle of Wight county	9.25	.....	462 50	555 00	1,017 50			
	Lynchburg, city of	2.30	.....	345 00	242 00	587 00			
	Nansemond county	11.71	.....	535 50	702 80	1,238 30			
	Nelson county	19.80	.....	990 00	1,386 00	2,376 00			
	Newport News, city of	.....	.....	.....	35 00	35 00			
	Norfolk, city of	2.55	.....	530 00	359 00	889 00			
	Norfolk county	27.89	.....	1 394 50	1,465 80	2,860 30			
	Occoquan, town of	.50	.....	37 50	70 00	107 50			
	Orange county	18.75	.....	967 50	1,312 50	2,280 00			
	Orange, town of	.....	.....	.....	17 50	35 25			
	Petersburg, city of	2.50	.....	875 00	330 00	785 00			
	Phoenix, town of	.....	.....	.....	20 60	20 60			
	Pittsylvania county	43.13	.....	2 171 50	8,040 10	5,211 60			
	Portsmouth, city of	1.00	.....	150 00	86 00	236 00			
	Prince George county	14.10	.....	705 00	951 00	1,556 00			
	Prince William county	20.70	.....	1,055 00	2,331 00	3,386 00			
	Remington, town of	.50	.....	37 50	35 00	72 50			

**STATE CORPORATION COMMISSION.**

165

Potomac and Rappahannock Telephone Company	Richmond, city of	4.00	770 00	2,960 40	8,150 40	1,842 13	344 83	1 686 98						
	Southern county	8.30	415 00	484 00	913 00									
	Stafford county	14.63	781 50	2,048 20	2,779 70									
	Suffolk county	17.90	806 00	8,154 00	4,049 00									
	Sussex county	1.25	88 75	109 50	208 25									
	Wakelield, town of	34.12	1,706 00	3,501 00	5,207 00									
	Warwick county	1.88	103 50	69 00	172 50									
	Waverly, town of	1.40	105 00	15 00	15 00									
	Windsor, town of	1.03	77 25	90 00	195 00									
	River Crossings and Submarine Cables			61 80	199 05									
Prince William and Loudoun Telegraph and Telephone Company	Total	520.70	28,322 75	70,202 40	18,312 00	17 48	6 69	24 17						
	Colonial Beach, town of	2.00	60 00	114 00	174 00	7 45	4 10	11 55						
	King George county	25.00	375 00	96 00	471 00									
	Stafford county	6.00	90 00		90 00									
	Westmoreland county	60.00	900 00	276 00	1,176 00									
	Total	98.00	1,425 00	486 00	1,911 00									
	Fauquier county	5.00	75 00		75 00									
	Leesburg, town of	1.00	15 00		15 00									
	Loudoun county	38.00	570 00	119 00	689 00									
	Prince William county	18.00	270 00	122 00	392 00									
Total	62.00	930 00	241 00	1,171 00										
Princess Anne and Virginia Beach Telephone Company	Norfolk county	2.00	80 00	75 00	155 00	20 99	8 29	29 28						
	Princess Anne county	33.00	1,070 00	1,143 00	2,213 00									
	Total	35.00	1,150 00	1,218 00	2,368 00									
	Elba, town of	.25	3 75	15 50	19 25				6 92	5 53	12 45			
	Halifax county	1.00	15 00	20 00	35 00									
	Pittsylvania county	51.50	772 50	752 50	1,525 00									
	Total	52.75	791 25	788 00	1,579 25									
	Hanover county	12.00	360 00	72 00	432 00							1 00	5 29	6 29
	King William county	30 00	900 00	180 00	1,080 00									
	Total	42.00	1,260 00	252 00	1,512 00									

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax	
		Poles		Conduits						Value
Roanoke and Bedford County Telephone and Telegraph Corporation	Bedford county .....	41.00			\$ 713 50	\$ 1,943 50				
	Roanoke county .....	6.00			820 00	1,000 00				
	Total .....	47 00			1,533 50	2,943 50	\$ 10 30	\$ 9 47	\$ 19 77	
Roanoke and Botetourt Telephone Company .....	Botetourt county .....	97.50			1,603 00	5,436 00				
	Fincastle, town of .....	1.00			36 00	76 00				
	Roanoke county .....	10 00			342 00	742 00				
	Total .....	108.50			1,984 00	6,254 00	21 89	27 82	49 71	
Roanoke County Telephone Company, The .....	Roanoke county .....	3.50			.....	105 00	37	.....	37	
Rockbridge Alum, Long- dale and Lexington Telephone Company .....	Alleghany county .....	12.00			5 00	185 00				
	Bath county .....	4.00			5 00	65 00				
	Rock bridge county .....	24.00			35 00	395 00				
	Total .....	40 00			45 00	645 00	2 26	68	2 94	
Rockbridge Telephone Com- pany .....	Rockbridge county .....	15.00			.....	225 00	79	.....	79	
Rockfish Telephone Com- pany .....	Nelson county .....	35 00			710 00	1,760 00	6 16	1 49	7 65	
Rockingham Mutual Tele- phone and Telegraph Company .....	Augusta county .....	15.00			90 00	315 00				
	Rockingham county .....	367.00			3,206 00	13,601 00				
	Shenandoah county .....	16.00			.....	240 00				
	Total .....	398.00			3,296 00	14,156 00	49 55	75	50 30	

**STATE CORPORATION COMMISSION.**

[illegible]

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conducts	Value					
Snickersville Telephone Co. (Continued.)	Loudoun county	117.00	.....	\$ 1,815 00	\$ 2,086 00	\$ 3,911 00	\$ 14 47	\$ 27 97	\$ 42 44
	Total.....	121.00	.....	1,935 00	2,200 00	4,135 00			
	South Hill, town of	3.00	.....	120 00	2,222 00	2,342 00	8 19	5 75	13 94
	Southampton county	30.00	.....	450 00	431 00	881 00			
	Sussex county	4.00	.....	60 00	32 00	92 00			
	Total.....	34.00	.....	510 00	463 00	973 00	3 41	5 58	8 99
Southern Bell Telephone and Telegraph Com- pany of Virginia	Albemarle county	24.50	.....	980 00	837 00	1 817 00			
	Alexandria, city of	6.75	.....	843 75	8,791 92	9 635 67			
	Alexandria county	4 00	.....	160 00	1,087 60	1,247 60			
	Alleghany county	.....	.....	.....	72 00	72 00			
	Amelia county	19.20	.....	768 00	603 98	1,371 98			
	Amherst county	5.87	.....	234 80	622 86	857 66			
	Appomattox county	.....	.....	.....	5 00	5 00			
	Ashland town of	4.80	.....	480 00	1,186 80	1,666 80			
	Augusta county	35.50	.....	1,420 00	1 145 00	2,565 00			
	Bath county	.....	.....	.....	190 00	190 00			
	Bedford City, town of	7.50	.....	750 00	2,478 17	3,228 17			
	Bedford county	39.58	.....	1,583 20	1,489 60	3,072 80			
	Botetourt county	26.75	.....	1,070 00	541 50	1,611 50			
	Campbell county	14.78	.....	591 20	1,785 78	2,376 98			
	Charles City county	2 15	.....	86 00	60 00	146 00			
	Charlotte county	18.45	.....	738 00	350 80	1,088 80			
	Chatham, town of	3.50	.....	140 00	1,037 76	1,177 76			
	Chesterfield county	35.99	.....	1 439 60	3,187 64	4,627 24			
	Clarke county	9.50	.....	380 00	121 00	501 00			
	Danville, city of	25.25	.....	3,156 25	21,301 20	24,457 45			
	Elizabeth City county	28.07	.....	1,162 80	6,632 68	6 736 48			
	Fairfax county	28 50	.....	1,140 00	1,169 00	2,299 00			
	Farmville, town of	.....	.....	.....	5 00	5 00			

of	22.00	1,280 00	7641 00	1,074 00
of	32.00	1,220 00	7811 50	1,001 00
of	16.12	1,016 25	7121 76	5,006 01
of	27 00	1,080 00	1,325 47	2,415 46
of	5.00	200 00	735 00	233 00
of	1.80	72 00	312 00	184 00
of	04 00	2,000 00	1,611 00	4,181 00
of	8.00	900 00	10,861 90	11,761 90
of	23 70	948 00	679 28	1,557 28
of	116.41	4,616 40	14,264 04	19,180 44
of	14.00	500 00	114 00	674 00
of	5.00	200 00	100 00	300 00
of	20.00	800 00	781 00	1,681 00
of	16.00	600 00	235 00	835 00
of	54.70	2,168 00	787 00	2,975 00
of	1.50	60 00	778 00	838 00
of	4.00	160 00	101 00	261 00
of	28.10	8,987 50	71,325 84	80,224 34
of	10.00	400 00	60 00	460 00
of	2.00	80 00	41 00	121 00
of	40.50	1,620 00	1,808 00	3,428 00
of	2.00	80 00	65 00	145 00
of	29.00	1,180 00	1,284 00	2,446 00
of	15.50	1,987 50	21,237 79	23,175 29
of	78.00	20,880 00	227,000 44	248,050 44
of	136.81	5,464 40	19,138 04	24,602 44
of	9.17	366 80	434 60	801 40
of	15.00	600 00	188 00	788 00
of	3 75	376 00	1,734 64	2,100 64
of	30.00	1,500 00	2,257 50	3,817 50
of	28.00	6,125 00	54,629 64	60,754 64
of	6.50	248 00	163 80	411 80
of	9.70	388 00	612 60	612 60
of	22.50	900 00	237 80	635 80
of	7.00	280 00	341 00	1,241 00
of	68.10	43,012 50	142 00	432 00
of	7.50	300 00	13 50	13 50
of	31.00	1,240 00	489,949 79	532,962 28
of	49.50	1,900 00	201 00	501 00
of	28.00	1,040 00	481 00	1,701 00
of	27.08	1,083 60	785 00	2,765 00
of	76	30 00	505 00	1,545 00
of	04	1 60	909 70	1,938 30
of	6.25	625 00	42 00	72 00
of	1.00	40 00	126 00	127 60
of	12.00	480 00	8,794 82	9,419 82
of	21.00	840 00	71 00	111 00
of	2.01	80 40	370 00	850 00
of	2.75	376 00	887 00	1,727 00
of	8.00	800 00	768 76	850 16
of	2.75	376 00	1,353 00	1,728 00
of	8.00	800 00	7,081 32	7,881 32

Hanover county  
Henrico county

Portsmouth, city of  
Powhatan county  
Princess Anne county  
Prince Edward county  
Prince William county  
Pulaski county

Shenandoah county  
Southampton county  
Sussex county

Warren county  
Warwick county  
Waverly, town of  
Williamsburg, city of  
Winchester, city of

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles,	Conduits	Value					
Southern Bell Telephone and Telegraph Company of Virginia (Continued.)	Woodstock, town of.....	6.00	.....	\$ 240 00	\$ 118 00	\$ 358 00			
	York county.....	17.62	.....	704 80	380 72	1,085 52			
	Total.....	1,504.03	39.10	139,910 35	1,007,437 60	1,147,347 95	\$ 4,015 72	\$ 22,124 32	\$ 26,140 04
Southern States Telephone Company of Baltimore City .....	Nansemond county.....	6.00	.....	180 00	86 00	266 00			
	Norfolk, city of .....	14 75	1.63	5,395 00	14,230 00	19,625 00			
	Norfolk county .....	43.00	.....	1,720 00	2,273 00	3,993 00			
	Portsmouth, city of.....	5.50	.....	825 00	1,458 00	2,283 00			
	Total.....	69.25	1.63	8,120 00	18,047 00	26,167 00	91 58	672 38	763 96
Southside Telephone Company .....	Amelia county .....	7.00	.....	105 00	94 00	199 00			
	Buckingham county .....	32.00	.....	480 00	124 00	604 00			
	Charlotte county .....	2.80	.....	39 00	24 00	63 00			
	Cumberland county .....	14.00	.....	210 00	106 00	316 00			
	Nottoway county .....	3.00	.....	45 00	16 00	61 00			
	Prince Edward county .....	44.10	.....	841 50	340 00	1,181 50			
	Total.....	102.70	.....	1,720 50	704 00	2,424 50	8 48	25 00	33 48
Spotsylvania Telephone Company .....	Caroline county .....	8.00	.....	120 00	40 00	160 00			
	Spotsylvania county .....	103.00	.....	1,545 00	685 00	2,230 00			
	Total.....	111.00	.....	1,665 00	725 00	2,390 00	8 86	10 80	19 16
Spottswood Telephone Company .....	Augusta county.....	28 00	.....	840 00	449 00	1,289 00			
	Nelson county.....	4.00	.....	80 00	30 00	110 00			
	Rockbridge county .....	53.00	.....	1,590 00	838 00	2,428 00			
	Total.....	85.00	.....	2,490 00	1 317 00	3,807 00	13 32	25 37	38 69



Spruce Run Mutual Telephone Company .....	10.00	300 00	214 00	614 00	1 80	10	1 00
Staunton Mutual Telephone Company .....	4.00	400 00	8,800 00	9,200 00	32 20	224 91	
Staunton River Telephone Company, Inc. ....	45.00	1,350 00	740 00	2,000 00	7 31	7 80	257 11
Rockingham county .....	29.00	555 00	123 00	678 00	2 37	15	15 11
Patrick county .....	23.00	345 00	356 00	701 00	2 45	.....	2 52
Surry county .....	14 75	442 50	278 50	721 00			2 45
Sussex county .....	3.50	105 00	31 00	136 00			
Total .....	18.25	547 50	309 50	857 00	3 00	2 94	5 94
Sussex county .....	31.00	930 00	336 00	1,316 00	4 61	4 04	8 65
Elkton, town of .....	2.50	37 50	135 00	172 50			
Greene county .....	29.25	438 75	110 00	548 75			
Rockingham county .....	22.00	330 00	50 00	380 00			
Total .....	53.75	806 25	235 00	1,101 25	3 85	9 18	13 03
Essex county .....	12.00	180 00	68 00	248 00			
King and Queen county .....	12.00	180 00	68 00	246 00			
King William county .....	11.00	165 00	60 00	225 00			
Total .....	35.00	525 00	194 00	719 00	2 52	5 59	8 11
Washington county .....	13.50	202 50	38 50	241 00	84	.....	84
Essex county .....	27.00	810 00	435 00	1,245 00			
Gloucester county .....	108 50	3,530 00	3,428 00	6,958 00			
King and Queen county .....	22.00	690 00	504 00	1,194 00			
Mathews county .....	55.00	1,650 00	1,165 00	2,815 00			
Middlesex county .....	57.00	1,710 00	1,625 00	3,335 00			
West Point, town of .....	2.00	150 00	36 00	186 00			
Total .....	271.50	8,510 00	7,191 00	15,701 00	54 95	117 19	172 14

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE--CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Toluca and Fredericksburg Telephone Company.....	Stafford county .....	28.80	.....	\$ 864 00	\$ 816 00	\$ 1,680 00	\$ 5 88	\$ 8 00	\$ 13 88
Union Telephone Company, The .....	Branchville, town of .....	2.00	.....	30 00	.....	30 00	.....	.....	.....
	Southampton county .....	8.50	.....	127 50	75 00	202 50	.....	.....	.....
	Total.....	10.50	.....	157 50	75 00	232 50	81	1 33	2 14
United Frederick and Clarke Telephone Co.....	Clarke county .....	13.00	.....	390 00	292 00	682 00	.....	.....	.....
	Frederick county .....	7.00	.....	210 00	156 00	366 00	.....	.....	.....
	Total.....	20.00	.....	600 00	448 00	1,048 00	3 67	1 75	5 42
Upper Rappahannock Telephone and Telegraph Co.....	Caroline county .....	22.00	.....	680 00	222 00	882 00	.....	.....	.....
	Essex county .....	31.00	.....	930 00	326 00	1,256 00	.....	.....	.....
	Spotsylvania county .....	12.00	.....	360 00	102 00	462 00	.....	.....	.....
	Total.....	65.00	.....	1,960 00	650 00	2,600 00	9 10	8 91	18 01
Vernon Telephone Company.....	Carroll county .....	37.00	.....	555 00	260 00	815 00	2 85	17	3 02
Virginia Central Telephone Company .....	Buckingham county .....	89.50	.....	1,342 50	375 00	1,717 50	.....	.....	.....
	Cumberland county .....	7.00	.....	105 00	45 00	150 00	.....	.....	.....
	Total.....	96.50	.....	1,447 50	420 00	1,867 50	6 54	9 10	15 64
Virginia - North Carolina Telephone Company.....	Campbell county .....	46.00	.....	680 00	501 00	1 191 00	.....	.....	.....
	Hallifax county .....	30.00	.....	450 00	85 00	485 00	.....	.....	.....
	Total.....	76.00	.....	1,140 00	586 00	1 676 00	5 86	28 28	29 14
Virginia Telephone Co, Inc.	Amelia county .....	37 00	.....	565 00	380 00	935 00	3 28	6 42	9 70

Virginia and Tennessee Telephone Company	of	3.00	80.00	911.00	491.00	411.06	2,064.07
	of	300.00	100.00	1,180.00	1,180.00		
	of	2.00	320.00	115.00	1,040.00		
	of	1.00	112.00	28.00	208.00		
	of	3.00	120.00	28.00	148.00		
	of	3.00	228.00	28.00	2,250.00		
	of	8.00	90.00	12.00	102.00		
	of	5.00	70.00	24.00	90.00		
	of	3.00	140.00	442.00	882.00		
Lee county		20.00	1,160.00	823.00	1,983.00		
Montgomery county		32.00	1,580.00	1,601.00	3,181.00		
Norton, town of		3.00	120.00	1,182.00	1,312.00		
P, town of		2.00	80.00	223.00	303.00		
P		23.50	1,060.00	3,133.00	4,193.00		
P		18.00	1,350.00	2,134.00	3,784.00		
P		30.00	12,375.00	70,860.00	82,725.00		
P		24.00	940.00	1,425.00	2,365.00		
P		9.00	675.00	2,445.00	3,120.00		
P		18.00	480.00	104.00	584.00		
P		31.00	1,240.00	768.00	1,998.00		
P		55.50	1,920.00	1,479.00	3,399.00		
P		2.00	80.00	457.00	537.00		
P		27.00	810.00	349.00	1,159.00		
Total		358.00	25,707.50	91,915.00	117,622.50		
Warren County Farmers Mutual Telephone Co., The		25.00	375.00	42.00	417.00	1.46	1.46
Warrenton Telephone Exchange		5.00	75.00	10.00	85.00		
Fauquier county		98.00	1,920.00	822.00	2,812.00		
Rappahannock county		5.00	75.00	10.00	85.00		
Warrenton, town of		3.00	90.00	7.50	97.50		
Total		111.00	2,180.00	1,637.00	3,797.00	13.29	53.12
Washington Telephone Company, The		23.00	780.00	748.00	1,528.00	5.36	13.56
Waynesboro Mutual Telephone Company		29.00	435.00	35.00	470.00		
Basie City, town of		2.00	150.00	190.00	340.00		
Waynesboro, town of		2.00	150.00	971.00	1,121.00		
Total		53.00	735.00	1,196.00	1,931.00	6.76	42.39
West Fork Telephone Company		8.00	120.00	40.00	160.00		
Floyd county		224.00	3,960.00	2,003.00	6,023.00		

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	License Tax	Total Tax
		Poles	Conduits	Value					
West Fork Telephone Co. (Continued.)	Montgomery county	8.00	.....	\$ 90 00	\$ 82 00	\$ 172 00	\$ 22 24	.....	\$ 22 24
	Total	238.00	.....	3 570 00	2 785 00	6,355 00			
	Louisa county	10.00	.....	300 00	120 00	420 00	1 47	1 62	3 09
West Green Springs Telephone Company	Halifax county	50.00	.....	750 00	80 00	830 00			
	Houston, town of	2.00	.....	80 00	174 00	254 00			
	Pittsylvania county	22.00	.....	330 00	.....	330 00			
	Total	74.00	.....	1 160 00	254 00	1,414 00	4 95	16 89	21 84
Western Union Telegraph Company	Abingdon, town of	1.35	.....	101 25	160 95	262 20			
	Accomac county	33.70	.....	1,685 00	746 80	2,431 80			
	Albemarle county	81.49	.....	4 074 50	11,066 03	15 140 53			
	Alexandria, city of	3.45	.....	517 50	1,844 60	2,362 10			
	Alexandria county	15.50	.....	775 00	3 679 30	4,454 30			
	Alleghany county	40.53	.....	2 026 50	2,702 18	4,728 68			
	Amelia county	19.10	.....	965 00	2,915 00	3 870 00			
	Amherst county	46 54	.....	2,327 00	7 702 41	10 029 41			
	Appalachia, town of	1.59	.....	119 25	82 60	201 85			
	Appomattox county	19.88	.....	994 00	1 234 61	2,228 61			
	Ashland, town of	1.80	.....	135 00	843 30	978 30			
	Augusta county	103.34	.....	5,167 00	3,979 39	9,146 39			
	Basic City, town of	3.00	.....	225 00	166 95	391 95			
	Bath county	19.58	.....	979 00	1,474 26	2,453 26			
	Bedford City, town of	1.71	.....	128 25	278 10	406 35			
	Bedford county	33.54	.....	1 677 00	5 739 80	7,416 80			
	Berryville, town of	.49	.....	36 75	40 30	77 05			
	Big Stone Gap, town of	7.64	.....	573 00	135 80	708 80			
	Blackstone, town of	1 00	.....	75 00	48 25	123 25			
	Bondtown, town of	26	.....	19 50	11 70	31 20			
	Botetourt county	34.81	.....	1,740 50	1,989 84	3,740 34			
	Boydton, town of	1.01	.....	75 75	35 20	110 95			
	Boykins, town of	.71	.....	53 25	78 80	132 05			

	92	69 00	7 00	70 00
	1.10	113 00	865 00	770 00
	45.25	67 00	10 00	44 10
	1.10	2,267 00	3,422 25	0,000 75
	4.74	87 00	48 00	105 00
	2.08	474 00	80 00	554 00
	112 00	102 25	266 40	420 00
	52.00	5,644 00	6,618 96	12 462 08
	4.28	2,600 00	10 248 29	12,848 29
		214 00	5 00	219 00
			88 25	88 25
	17.51	875 00	2,365 99	3,240 99
	6.37	627 00	1,168 35	1,795 35
	1.00	75 00	28 30	103 30
	67	42 75	181 70	224 45
	39.98	4,408 00	13,080 60	17,557 10
	1.88	35 25	80 40	115 65
	30.11	141 00	15 00	156 00
	2.07	1,506 50	539 06	2,045 16
	1.39	165 25	57 00	212 65
	.37	189 00	522 80	711 80
	.87	27 75	21 90	49 65
	1.19	65 25	112 26	177 50
		89 25	66 45	167 70
			38 00	58 00
		51 75	40 20	91 95
	2.07	155 25	191 80	347 05
	44.46	2,223 00	7,466 22	9,689 22
	96	73 50	367 00	440 50
	4.80	230 00	204 00	514 00
	1.72	258 00	1,100 28	1,358 28
	64.84	3,242 00	6,402 43	9,644 43
	1.00	75 00	127 65	202 65
	4.00	300 00	967 65	1,267 65
	.80	60 00	116 40	176 40
	2.00	150 00	36 00	186 00
	.84	65 00	17 50	82 50
	3.06	228 75	465 90	694 65
	63.53	3,196 50	305 00	3,501 75
	2.21	165 75	14,970 47	16,186 97
	.77	57 75	37 10	202 65
	72.32	3,616 00	32 65	3,681 00
			4,508 96	8 119 96
	29.52	1,476 00	718 30	2,194 30
	1.83	187 25	641 30	2,117 30
	11.00	550 00	298 10	485 35
	.72	72 00	604 30	1,004 30
	.81	60 75	165 30	257 30
	.44	33 00	15 60	76 35
	.60	37 50	29 65	92 55
	.65	48 75	56 30	103 80
			28 00	76 75

## Chesterfield county

Christiansburg, town of

Claremont, town of

## Elizabeth City county

Emporia, town of

Fairfax county

Falls Church, town of

Falls Church, town of

Falls Church, town of

Falls Church, town of

Falls Church, town of

Falls Church, town of

Falls Church, town of

Falls Church, town of

Falls Church, town of

Falls Church, town of

Falls Church, town of

Falls Church, town of

Falls Church, town of

Falls Church, town of

Falls Church, town of

Falls Church, town of

Falls Church, town of

Falls Church, town of

Falls Church, town of

Falls Church, town of

Falls Church, town of

Falls Church, town of

## STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Western Union Telegraph Company (Continued.)	Giles county	27.64	.....	\$ 1,382 00	\$ 2,470 88	\$ 3,852 88			
	Glade Springs, town of	.75	.....	58 25	97 10	155 35			
	Glasgow, town of	3.88	.....	291 00	97 30	388 30			
	Goochland county	.....	.....	.....	1,401 85	1,401 85			
	Gordonsville, town of	.91	.....	68 25	95 80	164 05			
	Graham, town of	3.96	.....	297 00	153 60	450 60			
	Grayson county	1.22	.....	51 00	48 00	109 00			
	Greensville county	24.95	.....	1,247 50	2,441 91	3,689 41			
	Halifax county	100.14	.....	5,007 00	5,353 75	10,370 75			
	Hampton, city of	.40	.....	30 00	106 40	136 40			
	Hanover county	63.88	.....	3,194 00	7,003 10	10,200 10			
	Harrisonburg, town of	2.67	.....	200 25	224 80	424 85			
	Henrico county	36.62	.....	1,831 00	5,365 10	7,225 10			
	Henry county	30.19	.....	1,609 50	5,972 95	7,482 45			
	Herridon, town of	2.47	.....	185 25	39 70	224 95			
	Holland, town of	.40	.....	30 00	23 00	53 00			
	Houston, town of	.47	.....	35 25	33 50	68 75			
	Iron Gate, town of	1.17	.....	57 75	98 40	157 15			
	Isle of Wight county	34.78	.....	1,739 00	1,927 02	3,666 02			
	James City county	.....	.....	.....	323 55	323 55			
	Keyaville, town of	1.99	.....	149 25	232 80	412 05			
	King William county	.....	.....	.....	118 45	118 45			
	Lawrenceville, town of	.86	.....	64 50	32 20	96 70			
	Lee county	72.27	.....	3,613 50	622 04	4,235 54			
	Leesburg, town of	.57	.....	42 75	22 30	65 05			
	Lexington, town of	1.00	.....	75 00	30 50	105 50			
	Loudoun county	.....	.....	.....	360 00	360 00			
	Louisa county	31.67	.....	1,583 50	952 25	2,535 75			
	Louisa, town of	6.68	.....	47 25	64 90	111 65			
	Lunenburg county	77	.....	325 00	677 51	1,002 51			
	..... of	3.18	.....	57 75	45 90	103 65			
	..... of	.49	.....	477 00	3,569 48	4,046 48			
	..... wn of	1.53	.....	98 75	250 20	348 95			
	..... unty	1.18	.....	137 25	319 66	456 90			
	..... of	64.29	.....	3,214 50	68 35	3,283 85			
	..... of	.80	.....	60 00	70 75	130 75			

Montgomery county	81.56	1,079 00	5,079 70	6,000 70
Mount Jackson, town of	78	54 50	11 00	68 50
Namsemond county	121.53	6,001 50	6,072 43	11,005 14
Narrows, town of	.86	64 50	74	109 20
Nelson county	40.16	2,006 00	7,018 97	9,025 97
New Kent county			291 00	291 00
New Market, town of	.13	9 75	9 00	19 35
Newport News, city of			228 00	228 00
Norfolk, city of	4.85	1,130 00	1,415 35	2,545 35
Norfolk county	29.52	4,476 00	5,933 73	10,409 73
Northampton county	23.00	1,150 00	290 00	1,439 00
North Hazewell, town of	1.11	53 25	47 10	130 35
Norton, town of	1.59	119 25	68 80	178 05
Notoway county	30.97	1,546 50	1,622 69	3,171 19
Orange county	35.62	1,746 00	5,900 60	7,706 60
Orange, town of	.72	54 00	322 40	376 40
Page county	29.69	1,463 00	731 56	2,214 56
Patrick county	.74	56 50	159 90	159 90
of	2.62	393 00	41 20	94 70
	66.59	2,784 50	590 05	963 05
	1.25	93 75	60 90	60 90
	2.15	322 50	18,397 26	21,181 78
	11.50	575 21	129 40	223 15
	34 14	1,707 00	369 28	691 78
	23.82	1,191 00	683 21	1,239 21
	62.89	3,444 50	2,976 99	4,663 99
	45 24	2,262 00	2,688 25	3,929 25
	4 45	333 75	9,819 16	13,263 66
Pulaski, town of			3,252 25	5,514 25
Purcell, city of			417 10	750 35
Radford, town of	.50	50 00	21 30	21 30
Remington, town of	1.23	92 25	167 05	217 00
Richland, town of	1.57	125 25	456 40	587 65
Richmond, city of	12.75	2,423 00	56 15	181 40
Ridgeway, town of	.33	24 75	5,465 02	7,908 02
Roanoke, city of	.50	75 00	18 30	43 05
Roanoke county	39.03	1,951 50	764 28	639 28
Rockbridge county	61.75	3,067 50	4,620 92	6,572 42
Rockingham county	77.61	3,890 50	2,040 40	5,127 90
Rocky Mount, town of	1.31	96 25	946 70	4,847 20
Round Hill, town of	.38	28 50	22 90	121 15
Russell county	34.50	1,725 00	30 40	48 90
	1.00	75 00	736 55	2,523 55
	1.63	122 25	116 30	191 30
	87.99	1,399 00	161 20	303 45
	86.71	4,255 50	732 80	2,691 80
of	2.17	162 75	57 70	57 70
ty	20.04	1,002 00	281 21	4,563 71
of	92.07	4,603 50	85 30	248 05
	.62	46 50	2,080 03	3,082 03
			3,486 55	8,090 05
			91 20	137 70

## STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	License Tax	Total Tax
		Poles	Conduits	Value					
Western Union Telegraph Company (Continued.)	n of ounty	1.25	..	\$ 93 75	\$ 51 40	\$ 145 15			
	..	20.00	..	1,000 00	3,857 86	4,857 86			
	f of	34.00	..	1,700 00	6,188 82	7,888 82			
	..	.14	..	14 00	198 95	213 95			
	..	.51	..	38 25	26 40	64 65			
	..	.33	..	24 75	72 00	96 75			
	..	1.75	..	131 25	213 96	345 21			
	..	22.55	..	1,477 50	4,900 04	6,377 54			
	Tacoma, town of	2.11	..	158 25	57 35	215 60			
	Tazewell county	40.07	..	2,083 50	915 02	2,998 52			
	Timberville, town of	.57	..	42 75	15 00	57 75			
	Vienna, town of	1.70	..	131 25	32 50	163 75			
	Virginia, town of	.65	..	48 75	28 00	76 75			
	Wakeland, town of	1.25	..	93 75	251 20	344 95			
	Warren county	35.10	..	1,755 00	682 45	2,437 45			
	Warrenton, town of	.25	..	18 75	19 10	37 85			
	Warwick county	..	..	..	413 50	413 50			
	Washington county	53.75	..	2,937 50	4,067 14	6,994 64			
	Waverly, town of	2.43	..	162 25	267 40	429 65			
	Waynesboro, town of	.73	..	54 75	108 20	163 95			
	West Point, town of	1.50	..	112 50	16 90	129 40			
	Williamsburg, town of	..	..	..	98 75	98 75			
	Windsor, town of	1.05	..	78 75	183 00	261 75			
	Winchester, city of	1.00	..	100 00	50 00	150 00			
	Wise county	49.46	..	2,473 00	942 10	3,415 10			
	Woodstock, town of	1.03	..	77 25	19 10	96 35			
	Wythe county	59.88	..	2,983 00	3,125 24	6,108 24			
	Wytheville, town of	2.29	..	171 75	233 90	405 65			
	York county	..	..	..	131 90	131 90			
Total		3,175 75	..	168,733 25	234,783 80	461,527 05	\$ 1,615 34	\$ 8 184 70	\$ 9,300 04
Weyer's Cave Telephone Exchange	Augusta county	85.00	..	2,115 00	444 00	2,559 00			
	Rockingham county	10.00	..	150 00	42 00	192 00			
	Total	95.00	..	2,265 00	486 00	2,751 00	9 63	1 00	10 63



White Hall Telephone Com- pany .....	Frederick county .....	5.00	.....	150 00	200 00	850 00	1 26	8 05	4 91
Winchester and Jordan's Telephone Co ..	Frederick county .....	8.00	.....	240 00	324 00	564 00	1 97	8 91	10 91
Wytheville Telephone Company .....	Charlotte county .....	48.00	.....	600 00	218 00	808 00	.		
	Mecklenburg county .....	8.00	.....	240 00	58 00	298 00			
	Total .....	54 00	.....	880 00	276 00	1,206 00	4 22	6 91	11 13
Wythe Mutual Telephone Company .....	Wythe county .....	94.00	.....	2 820 00	1,065 00	3,905 00			
	Wytheville, town of .....	6.50	.....	487 50	1,836 00	2,323 50			
	Total .....	100.50	.....	3,307 50	2,921 00	6,228 50	21 80	44 19	65 99
Wytheville Telephone Com- pany .....	Bland county .....	7.00	.....	105 00	.....	105 00			
	Wythe county .....	17.00	.....	330 00	30 00	360 00			
	Wytheville, town of .....	3.00	.....	225 00	612 00	837 00			
	Total .....	27.00	.....	660 00	642 00	1,302 00	4 55	11 93	16 48
	Grand total .....	17,590.13	\$ 49,385	\$732,253 30	\$2,027,216 87	\$2,759 470 17	\$ 9,658 01	\$40,800 50	\$50,458 51

STATEMENT

Of the Taxable Values of Express Properties in the State, and the Taxes Assessed Thereon, and License Tax Assessed by Law for the Year Ending 30th June, 1910.

Adams Express Company

Miles Operated in the State of Virginia, 1,729.43.

LOCATION	Total Property Value	Tax on Property	License Tax	Total Tax
Accomac county .....	\$ 141 00			
Albemarle county .....	160 00			
Alexandria, city of .....	885 00			
Alleghany county .....	82 00			
Amherst county .....	12 00			
Appalachia, town of .....	44 00			
Ashland, town of .....	15 00			
Augusta county .....	78 00			
Basic City, town of .....	75 00			
Bath county .....	246 00			
Bedford county .....	46 00			
Belle Haven, town of .....	2 00			
Big Stone Gap, town of .....	23 00			
Botetourt county .....	36 00			
Bridgewater, town of .....	8 00			
Brookneal, town of .....	10 00			
Brunswick county .....	32 00			
Buchanan, town of .....	15 00			
Buckingham county .....	18 00			
Campbell county .....	29 00			
Caroline county .....	37 00			
Charles City county .....	6 00			
Charlotte county .....	24 00			
Charlottesville, city of .....	800 00			
Christiansburg, town of .....	182 00			
Claremont, town of .....	2 00			
Clifton Forge, city of .....	5,000 00			
Columbia, town of .....	12 00			
Covington, town of .....	290 00			
Dayton, town of .....	7 00			
Eastville, town of .....	10 00			
Elizabeth City county .....	487 00			
Elkton, town of .....	15 00			
Essex county .....	9 00			
Fairfax county .....	14 00			
Fluvanna county .....	53 00			
Frederick county .....	8 00			
Fredericksburg, city of .....	300 00			
Giles county .....	34 00			
Gloucester county .....	32 00			
Goochland county .....	32 00			
Gordonsville, town of .....	945 00			
Goshen, town of .....	29 00			
Greensville county .....	2 00			
Hampton, city of .....	205 00			
Hanover county .....	93 00			
Harrisonburg, town of .....	400 00			
Henrico county .....	21 00			
Iron Gate, town of .....	2 00			
Isle of Wight county .....	2 00			
James City county .....	56 00			
Kenbridge, town of .....	7 00			
King George county .....	2 00			
Lancaster county .....	29 00			
Lee county .....	73 00			
Lexington, town of .....	175 00			
Louisa county .....	64 00			
Louisa, town of .....	20 00			
Lunenburg county .....	27 00			
Mathews county .....	32 00			
Middlesex county .....	16 00			
Milford, town of .....	27 00			
Mineral, town of .....	12 00			

STATEMENT OF TAXABLE VALUES OF EXPRESS PROPERTIES—ADAMS  
EXPRESS COMPANY—CONTINUED.

LOCATION	Total Property Value	Tax on Property	License Tax	Total Tax
Montgomery county .....	\$ 17 00			
Nansemond county .....	2 00			
Nelson county .....	37 00			
New Castle, town of .....	9 00			
New Kent county .....	58 00			
Newport News, city of .....	3,110 00			
Norfolk, city of .....	3,300 00			
Northampton county .....	46 00			
Northumberland county .....	37 00			
Norton, town of .....	98 00			
Occoquan, town of .....	17 00			
Orange county .....	2 00			
Parkaley, town of .....	35 00			
Prince Edward county .....	2 00			
Prince George county .....	2 00			
Prince William county .....	24 00			
Richmond county .....	28 00			
Roanoke, city of .....	840 00			
Rockbridge county .....	32 00			
Rockingham county .....	41 00			
Salem, town of .....	175 00			
Scottsville, town of .....	17 00			
Smithfield, town of .....	2 00			
Southampton county .....	33 00			
Spotsylvania county .....	7 00			
Stafford county .....	39 00			
Staunton, city of .....	775 00			
Stonega, town of .....	17 00			
Suffolk, town of .....	185 00			
Surry county .....	2 00			
Sussex county .....	14 00			
Tangler, town of .....	2 00			
Tappahannock, town of .....	10 00			
Urbanna, town of .....	12 00			
Warwick county .....	38 00			
Waynesboro, town of .....	40 00			
Westmoreland county .....	2 00			
Williamsburg, city of .....	35 00			
Winchester, city of .....	235 00			
Wise county .....	12 00			
York county .....	17 00			
Total .....	\$ 20,942 00	\$ 73 29	\$ 10,376 58	\$ 10,449 87

## STATEMENT OF TAXABLE VALUES OF EXPRESS PROPERTIES—CON.

## Southern Express Company

*Miles Operated in the State of Virginia, 2,615.*

LOCATION	Total Property Value	Tax on Property	License Tax	Total Tax
Abingdon, town of.....	\$ 134 00			
Albemarle county.....	78 00			
Amelia county.....	9 00			
Amherst county.....	80 00			
Appalachia, town of.....	88 00			
Appomattox county.....	45 00			
Augusta county.....	28 00			
Basic City, town of.....	10 00			
Bedford City, town of.....	116 00			
Bedford county.....	11 00			
Berryville, town of.....	36 00			
Big Stone Gap, town of.....	43 00			
Blackstone, town of.....	5 00			
Botetourt county.....	30 00			
Boydton, town of.....	5 00			
Boykins, town of.....	30 00			
Branchville, town of.....	5 00			
Bristol, city of.....	1,569 00			
Broadway, town of.....	43 00			
Brookneal, town of.....	10 00			
Brunswick county.....	33 00			
Buchanan, town of.....	10 00			
Buena Vista, city of.....	54 00			
Burkeville, town of.....	42 00			
Campbell county.....	88 00			
Carroll county.....	2 00			
Charlotte county.....	6 00			
Chase City, town of.....	10 00			
Chatham, town of.....	15 00			
Chesterfield county.....	19 00			
Christiansburg, town of.....	228 00			
Claremont, town of.....	5 00			
Clarke county.....	28 00			
Clarksville, town of.....	5 00			
Clinchport, town of.....	5 00			
Clover, town of.....	8 00			
Coeburn, town of.....	53 00			
Courtland, town of.....	5 00			
Craig county.....	3 00			
Crewe, town of.....	64 00			
Culpeper county.....	57 00			
Culpeper, town of.....	276 00			
Cumberland county.....	3 00			
Danville, city of.....	5,452 00			
Dinwiddle county.....	20 00			
Drakes Branch, town of.....	20 00			
Dry Fork, town of.....	5 00			
Dublin, town of.....	10 00			
Duffield, town of.....	5 00			
East Stone Gap, town of.....	5 00			
Edinburg, town of.....	54 00			
Elkton, town of.....	61 00			
Emporia, town of.....	202 00			
Fairfax county.....	10 00			
Fairfax, town of.....	5 00			
Falls Church, town of.....	10 00			
Farmville, town of.....	347 00			
Fauquier county.....	195 00			
Franklin county.....	36 00			
Franklin, town of.....	80 00			
Fries, town of.....	5 00			
Front Royal, town of.....	71 00			
Galax, town of.....	8 00			
Gate City, town of.....	5 00			
Giles county.....	55 00			
Glade Spring, town of.....	61 00			
Glasgow, town of.....	5 00			
Graham, town of.....	93 00			
Greensville county.....	2 00			

STATEMENT OF TAXABLE VALUES OF EXPRESS PROPERTIES—SOUTH-  
ERN EXPRESS COMPANY—CONTINUED.

LOCATION	Total Property tax	Tax on Property	License Tax	Total Tax
Grottoes, town of .....	\$ 16 00			
Halifax county .....	22 00			
Hamilton, town of .....	31 00			
Harrisonburg, town of .....	60 00			
Haymarket, town of .....	26 00			
Henry county .....	25 00			
Herndon, town of .....	5 00			
Holland, town of .....	10 00			
Honaker, town of .....	23 00			
Houston, town of .....	5 00			
Isle of Wight county .....	24 00			
Keysville, town of .....	43 00			
King William county .....	4 00			
Lawrenceville, town of .....	65 00			
Lee county .....	26 00			
Leesburg, town of .....	170 00			
Loudoun county .....	74 00			
Lunenburg county .....	5 00			
Luray, town of .....	132 00			
Lynchburg, city of .....	2,907 00			
Manassas, town of .....	86 00			
Manchester, city of .....	21 00			
Marion, town of .....	146 00			
Martinsville, town of .....	189 00			
Mecklenburg county .....	107 00			
Montgomery county .....	11 00			
Mount Jackson, town of .....	91 00			
Nansemond county .....	16 00			
Narrows, town of .....	5 00			
Nelson county .....	122 00			
New Kent county .....	4 00			
New Market, town of .....	56 00			
Norfolk, city of .....	6,821 00			
Norfolk county .....	45 00			
Norton, town of .....	104 00			
Nottoway county .....	4 00			
Orange county .....	36 00			
Orange, town of .....	92 00			
Page county .....	99 00			
Pamplin City, town of .....	-21 00			
Patrick county .....	6 00			
Pearisburg, town of .....	5 00			
Petersburg, city of .....	8,743 00			
Pittsylvania county .....	85 00			
Pocahontas, town of .....	219 00			
Portsmouth, city of .....	2,608 00			
Powhatan county .....	10 00			
Prince Edward county .....	6 00			
Prince George county .....	10 00			
Prince William county .....	36 00			
Princess Anne county .....	4 00			
Pulaski county .....	13 00			
Pulaski town of .....	270 00			
Purcellville, town of .....	51 00			
Radford, city of .....	104 00			
Remington, town of .....	26 00			
Richlands, town of .....	23 00			
Richmond, city of .....	20,965 00			
Ridgeway, town of .....	5 00			
Roanoke, city of .....	3,028 00			
Roanoke county .....	9 00			
Rockbridge county .....	32 00			
Rockingham county .....	12 00			
Rocky Mount, town of .....	18 00			
Round Hill, town of .....	27 00			
Russell county .....	64 00			
Rustburg, town of .....	5 00			
Salem, town of .....	170 00			
Saltville, town of .....	5 00			
Scott county .....	18 00			
Shenandoah county .....	97 00			
Shenandoah, town of .....	10 00			
Smyth county .....	27 00			

**STATEMENT OF TAXABLE VALUES OF EXPRESS PROPERTIES—SOUTHERN EXPRESS COMPANY—CONTINUED.**

LOCATION	Total Property Value	Tax on Property	License Tax	Total Tax
South Boston, town of.....	\$ 46 00			
South Hill, town of .....	10 00			
Southampton county .....	34 00			
Strasburg, town of.....	10 00			
Stuart, town of.....	5 00			
Suffolk, town of .....	692 00			
Surry county.....	2 00			
Sussex county .....	35 00			
Tacoma, town of.....	5 00			
Tazewell county .....	19 00			
Tazewell, town of .....	45 00			
The Plains, town of .....	33 00			
Timberville, town of .....	21 00			
Vienna, town of .....	5 00			
Vinton, town of .....	5 00			
Virginia, town of .....	23 00			
Virginia Beach, town of .....	10 00			
Wakefield, town of .....	38 00			
Warren county.....	99 00			
Warrenton, town of .....	10 00			
Washington county .....	53 00			
Waverly, town of .....	25 00			
West Point, town of.....	154 00			
Windsor, town of .....	22 00			
Wise county .....	108 00			
Woodstock, town of.....	58 00			
Wythe county .....	79 00			
Wytheville, town of.....	65 00			
<b>Total.....</b>	<b>\$ 60,387 00</b>	<b>\$ 211 35</b>	<b>\$ 15,690 00</b>	<b>\$ 15,901 35</b>

**United States Express Company**  
*Miles Operated in the State of Virginia, 1934.*

LOCATION	Total Property Value	Tax on Property	License Tax	Total Tax
Augusta county .....	\$ 6 00			
Clarke county .....	4 00			
Elizabeth City county.....	633 00			
Frederick county .....	52 00			
Harrisonburg, town of .....	146 00			
Lexington, town of .....	277 00			
Norfolk, city of .....	1,365 00			
Portsmouth, city of .....	70 00			
Rockbridge county .....	20 00			
Rockingham county .....	2 00			
Shenandoah county.....	81 00			
Staunton, city of.....	561 00			
Winchester, city of.....	496 00			
<b>Total.....</b>	<b>\$ 3,713 00</b>	<b>\$ 12 99</b>	<b>\$ 554 04</b>	<b>\$ 567 03</b>
<b>Grand total....4,436.77 miles</b>	<b>\$ 85,042 00</b>	<b>\$ 297 63</b>	<b>\$ 26,620 62</b>	<b>\$ 26 918 25</b>

## STATEMENT

Showing the Value of Real and Personal Property, Gross Income and Receipts of Steamship and Steamboat Companies Who May Run Steamships, Steamboats, Steam Ferry Companies, Vessels or Barges, or Other Floating Property for the Transportation of Passengers or Freight in the Commonwealth of Virginia, Assessed by the State Corporation Commission, and the Tax Extended Thereon, and Income Tax on Gross Receipts at One-half of One Per Centum for Year Ending 30th June, 1910.

NAME OF COMPANY	LOCATION	Value of Steamers and Other Floating Property	Value of all Other Property	Total Property Value	Tax on Property	Gross Income	Tax on Income	Total Tax
Albemarle Steam Navigation Company	Franklin town of	\$ 5,000 00	\$ 1,000 00	\$ 6,000 00	\$ 21 00	\$ 1,194 01	\$ 5 97	\$ 36 97
Baltimore, Chesapeake and Atlantic Railway Company	Accomac county	.....	5,740 00	5,740 00				
	Gloucester county	.....	500 00	500 00				
		.....	1,120 00	1,120 00				
		.....	1,700 00	1,700 00				
		.....	1,200 00	1,200 00				
		.....	1,500 00	1,500 00				
	incy	.....	2,672 00	2,672 00				
	Total	.....	14,432 00	14,432 00	\$0 51	\$1,952 14	9 76	\$0 27
Baltimore Steam Packet Company	Norfolk, city of	.....	181,400 00	181,400 00				
	Prince George county	.....	2,000 00	2,000 00				
	Total	.....	183,400 00	183,400 00	\$41 90	455 18	2 28	\$44 18
Chesapeake Steamship Company	Gloucester county	.....	1,000 00	1,000 00	\$ 60	2,800 00	14 00	19 60
Lewis Ferry Company, Inc.	Halifax county	100 00	37 00	137 00	48	5 40	08	51
Clyde Steamship Company	Norfolk, city of	.....	52,470 00	52,470 00	\$08 65			\$83 65

STATEMENT SHOWING THE VALUE OF REAL AND PERSONAL PROPERTY, GROSS INCOME AND RECEIPTS  
OF STEAMSHIP AND STEAMBOAT COMPANIES—CONTINUED.

NAME OF COMPANY	LOCATION	Value of Steamers and Other Floating Property	Value of all Other Property	Total Property Value	Tax on Property	Gross Income	Tax on Income	Total Tax
Colonial Beach Company .....	Colonial Beach, town of .....	.....	\$ 15,000 00	\$ 15,000 00	52 50	\$ 10,233 47	\$ 51 16	\$ 103 66
Elizabeth River and Hampton Roads Ferry Company .....	Norfolk, city of .....	\$ 2,500 00	.....	2,500 00	.....	.....	.....	.....
.....	Norfolk county .....	.....	2,000 00	2,000 00	.....	.....	.....	.....
.....	Total.....	2,500 00	2,000 00	4,500 00	15 75	2,920 28	14 60	30 35
Ferries Company, The (operating the property of the City of Portsmouth and Norfolk County Ferries) .....	.....	.....	.....	.....	.....	244,120 56	1,220 60	1,220 60
Maryland, Delaware and Virginia Railway Company .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	Caroline county .....	.....	600 00	600 00	.....	.....	.....	.....
.....	Essex county .....	.....	1,000 00	1,000 00	.....	.....	.....	.....
.....	Fredericksburg, city of .....	.....	3,000 00	3,000 00	.....	.....	.....	.....
.....	Lancaster county .....	.....	500 00	500 00	.....	.....	.....	.....
.....	Middlesex county .....	.....	2,400 00	2,400 00	.....	.....	.....	.....
.....	Richmond county .....	.....	1,000 00	1,000 00	.....	.....	.....	.....
.....	Westmoreland county .....	.....	500 00	500 00	.....	.....	.....	.....
.....	Total.....	.....	9,000 00	9,000 00	31 50	48,129 35	240 64	272 14
Merchants and Miners Transporta- tion Company .....	Norfolk, city of .....	41,500 00	190,500 00	232 000 00	812 00	.....	.....	812 00
Mt. Vernon and Marshall Hall Steam- boat Company, Limited .....	.....	.....	.....	.....	.....	2,421 64	12 11	12 11
Norfolk and Berkley Ferry Company	.....	.....	.....	.....	.....	416 00	2 08	2 08
Norfolk and Washington, D. C., Steamboat Company .....	Alexandria, city of .....	.....	18,000 00	18,000 00	63 00	11,855 18	59 28	122 28



Old Dominion Steamship Company

Hampton, city of

Norfolk, city of

Richmond, city of

Smithfield, town of

Suffolk, town of

Total

Petersburg, city of

Richmond, city of

Total

Potomac and Chesapeake Steamboat

Company

Virginia Navigation Company

Virginia Steam Navigation Company

Richmond, city of

King and Queen county

King William county

Total

Grand total

Phillips Line	10,000 00	175,000 00	619,052 00	2,168 68	205,920 15	1,020 60	3,106 24
	71,000 00	153,252 00	27,400 00				
	272,000 00	4,000 00	400 00				
	195,000 00	4,000 00					
	24,800 00						
Total	402,800 00	216,252 00	619,052 00	2,168 68	205,920 15	1,020 60	3,106 24
Petersburg, city of	24,000 00	3,400 00	27,400 00				
Richmond, city of		400 00	400 00				
Total	24,000 00	3,800 00	27,800 00	97 80	11,652 27	58 28	155 56
Potomac and Chesapeake Steamboat Company							
Virginia Navigation Company							
Virginia Steam Navigation Company							
Richmond, city of	60,000 00		60,000 00	210 00	55,481 09	277 40	487 40
King and Queen county	5,000 00	200 00	5,200 00				
King William county	5,000 00	200 00	5,200 00				
Total	10,000 00	400 00	10,400 00	36 40	13,389 28	66 94	103 34
Grand total	\$545,900 00	\$707,891 00	\$1,253,791 00	\$ 4,388 27	\$ 624,088 94	\$ 3,120 42	\$ 7,508 69

STATEMENT

Of the Taxable Values of Water Properties, Heat, Light, Power and Gas Properties in the State and the Taxes Assessed Thereon, and the Franchise Tax Assessed Upon the Gross Earnings and Receipts for the Year Ending 30th June, 1910.

		ANNUAL REPORT OF					
NAME OF COMPANY	LOCATION	Value of Real Estate, Water Rights, Machinery Stores, etc.	Value of Pole Line, Conduits, Mains, etc.	Total Property Value	Tax on Property	Franchise Tax	Total Tax
Abington Water and Light Company, The .....	Abington, town of .....	.....	\$ 6,838	\$ 6,838	\$ 23 93	\$ 139 13	\$ 163 06
Alexandria Electric Company .....	Alexandria, city of .....	\$ 41,525	15,687	57,212			
	Alexandria county .....	.....	3,387	3,387			
	Fairfax county .....	.....	2,968	2,968			
	Total .....	41,525	22,042	63,567	222 48	323 58	546 06
Alexandria Water Company .....	Alexandria county .....	.....	7,031	7,031			
	Fairfax county .....	64,560	20,409	84,969			
	Potomac, town of .....	.....	5,564	5,564			
	Total .....	64,560	33,004	97,564	341 47	341 04	682 51
Altavista Land and Improvement Company, Inc., The .....	Campbell county .....	2,300	5,724	8,024	28 07	18 59	46 66
Ashland Gas, Sewer and Water Company, Inc., The .....	Ashland, town of .....	.....	4,229	4,229			
	Hanover county .....	.....	2,783	2,783			
	Total .....	.....	7,012	7,012	24 54	3 02	27 56
Augusta Electric Company .....	.....	.....	.....	.....	.....	141 67	141 67
Battletown Gas Company .....	Berryville, town of .....	4,102	90	4 192	14 67	.....	14 67
Bluestone Traction Company .....	Graham, town of .....	.....	2,708	2,708	9 48	26 00	35 48
Braddock Light and Power Company, Inc .....	Alexandria county .....	.....	1,680	1,680	5 81	.....	5 81

[illegible]

Total, city of		10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
----------------	--	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

## STATEMENT OF THE TAXABLE VALUES OF WATER, HEAT, LIGHT, POWER AND GAS PROPERTIES—CONTINUED.

## ANNUAL REPORT OF

NAME OF COMPANY	LOCATION	Value of Real Estate, Water Rights, Machinery Stores, etc.	Value of Pole Line, Conduits, Mains, etc.	Total Property Value	Tax on Property	Franchise Tax	Total Tax
Estillville Water Company .....	Gate City, town of .....	\$ .....	\$ 546	\$ 546			
	Scott county .....	735	860	1,595	\$ 7 49	..	\$ 7 49
	Total .....	735	1,406	2 141			
Fredericksburg Aqueduct Company .....	Fredericksburg, city of .....		2,000	2,000	7 00		7 00
Fredericksburg Power Company, Inc. ....	.....					\$ 12 38	12 38
Hampton, Phoebus and Fort Monroe Gas Corporation .....	Elizabeth City county .....	32 115	776	32,891			
	Hampton, city of .....	4,065	12,845	16 910			
	Phoebus, town of .....		5,249	5 249			
	Total .....	36,180	18,870	55,050	192 67	277 29	469 96
Home Acetylene Light Company .....	Lynchburg, city of .....		1,657	1,657			
	West Point, town of .....		2,919	2,919			
	Total .....		4,576	4,576	16 01	9 26	25 27
Ice, Water, Light Company .....	Blackstone town of .....	200	3,606	3,806	13 31	57 61	70 92
Independence Electric and Milling Com- pany .....	Grayson county .....	1,600	625	2,225	7 79	4 25	12 04
Leesburg Electric Company .....	Leesburg, town of .....		702	702			
	Loudon county .....		3,097	3,097			
	Total .....		3,799	3,799	13 30	82 79	96 09
Lexington Light and Power Company .....	Lexington, town of .....		3,386	3 386			
	Rockbridge county .....		802	802			
	Total .....		4,188	4,188	14 65	75 74	90 39

Light and Power Company of Rocky Mount .....	Rocky Mount, town of .....	1,000	000	2,700	9 50	3 18	12 74
Lynchburg Traction and Light Company .....	Campbell county .....	33,948	1,748	35,696			
	Lynchburg, city of .....	102,603	67,252	169,855			
	Total .....			205,551	719 45	1,086 96	2,408 41
Manchester Light, Heat and Power Company .....	Chesterfield county .....	138,553	69,000				
	Richmond, city of .....		140	140			
	Total .....		4,920	4,920			
Marion Light and Power Company, The .....	Marion, town of .....	2,300	5,000	5,069	17 74	20 92	38 66
Montgomery Electrical Company .....	Cambria, town of .....		2,984	5,284	18 49	49 78	68 27
	Christiansburg, town of .....		529	529			
	Montgomery county .....		4,084	4,084			
	Total .....		1,830	1,830			
Newport News Gas Company .....	Total .....		6,443	6,443	22 55	56 35	78 90
Newport News Light and Water Company .....	Newport News, City of .....		33,122	33,122	115 92	344 30	460 22
	Elizabeth City county .....		48,789	48,789			
	Hampton, city of .....		21,984	21,984			
	Newport News, city of .....	6,815	103,375	110,190			
	Phoebeus, town of .....		10,194	10,194			
	Warwick county .....	213,587	148,083	361,670			
	York county .....	60		60			
	Total .....	220,462	332,435	552,897	1,935 14	808 83	2,743 97
Newport News and Old Point Railway and Electric Company .....	Elizabeth City county .....		6,356	6,356			
	Hampton, city of .....		8,286	8,286			
	Phoebeus town of .....		3,278	3,278			
	Total .....		17,920	17,920	62 72	635 37	698 09
Norfolk County Water Company .....	Princess Anne county .....		27,676	27,676	96 87		96 87
Norfolk and Portsmouth Traction Company .....	Norfolk, city of .....	413,690	6,106	419,796			
	Norfolk county .....	10,000	25,722	35,722			
	Portsmouth, city of .....	33,525	23,479	57,004			
	Suffolk, town of .....	12,550	5,421	17,971			
	Total .....	459,765	60,728	520,493	1,856 73	5,504 20	7,360 93

STATEMENT OF THE TAXABLE VALUES OF WATER, HEAT, LIGHT, POWER AND GAS PROPERTIES—CONTINUED.

NAME OF COMPANY	LOCATION	Value of Real Estate, Water Rights, Machinery Stores, etc.	Value of Pole Line, Conduits, Mains, etc.	Total Property Value	Tax on Property	Franchise Tax	Total Tax
Norfolk Railway and Light Company	Norfolk, city of	\$ 61,800	\$ 154,209	\$ 216,009			
	Norfolk county		24,550	24,550	\$ 841 96		\$ 841 96
	Total	61,800	178,759	240,559			
North River Electric Company, The	Bridgewater, town of		677	677			
	Dayton, town of		376	376			
	Rockingham county	9,058	310	9,368			
	Total	9,058	1,362	10,420	36 47	\$ 16 45	52 92
Norton Light and Power Company, Inc	Norton, town of	11,146	1,051	12,197	42 69	29 60	72 29
Norton Water Company	Norton, town of	2,850	20,552	23,402	81 90	11 62	93 52
Petersburg Gas Company, The						592 72	592 72
Pocahontas Light and Water Company						320 00	320 00
Portsmouth, Berkley and Suffolk Water Company	Norfolk, city of		44,771	44,771			
	Suffolk, town of		41,191	41,191			
	Total		85,962	85,962	300 86	1,812 60	2,113 46
Portsmouth Gas Company	Norfolk county		4,977	4,977	17 42	905 29	922 71
Portsmouth Suburban Water Company	Nansemond county		55,660	55,660			
	Suffolk, town of		4,606	4,606			
	Total		60,266	60,266	210 93		210 93
Potomac Power Company	Fairfax county	5,790		5,790	20 27		20 27
Powell Valley Light and Power Co.	Big Stone Gap, town of		2,523	2,523	8 83	67 82	76 65
Radford Water-Power Company	Montgomery county	164		164			
	Pulaski county	3,096		3,096			

## STATE CORPORATION COMMISSION.

	Radford, city of .	20,100	46,400	76,700	276 60	281 79	108 46
	Total . . . . .	532,760	46,650	79,000			
<u>Wappahannock Electric Light and Power Company, The . . . . .</u>	Fredericksburg, city of . . . . .	618	2,631	3,130			
	Spotsylvania county . . . . .		256	254			
	Stafford county . . . . .	70	164	234			
	Total . . . . .	688	3,051	3,629	12 70	81 13	96 83
<u>Riverside Light and Power Company . . . . .</u>	Waynesboro, town of . . . . .	6,520	2,650	8,170	28 59	33 86	62 45
<u>Roanoke Gas and Water Company . . . . .</u>	Roanoke city of . . . . .	41,375	181,443	173,018			
	Roanoke county . . . . .	84,755	20,358	105,113			
	Total . . . . .	126,330	151,801	278,131	973 46	1,216 41	2,189 87
<u>Roanoke Railway and Electric Company</u>	Roanoke city of . . . . .	159,600	42,052	201,652			
	Roanoke county . . . . .	51,800	7,525	59,125			
	Roanoke city . . . . .		377	377			
	Roanoke county . . . . .		1,084	1,084			
	Total . . . . .	211,200	51,038	262,238	917 88	1,374 69	2,292 52
<u>Rockbridge Power Corporation . . . . .</u>	Buena Vista, city of . . . . .		920	920			
	Rockbridge county . . . . .	11,600	700	12,300			
	Total . . . . .	11,600	1,620	13,220	46 27		46 27
<u>Rock Springs Electric Company . . . . .</u>	Shenandoah county . . . . .		828	828	2 90		2 90
<u>Rosslyn Electric and Gas Company . . . . .</u>	Alexandria county . . . . .	27,650	8,487	36,037	126 13		126 13
<u>Rural Power Company, Incorporated . . . . .</u>	Roanoke county . . . . .		600	600	2 10		2 10
<u>St. Paul Normal and Industrial School</u>	Lawrenceville, town of . . . . .	3,632	501	4,133	14 47	16 36	31 42
<u>Shenandoah River Light and Power Corporation . . . . .</u>	Isle of Wight county . . . . .		3,318	3,318	11 62	58 74	58 74
<u>Smithfield Water Company, The . . . . .</u>	South Boston, town of . . . . .	900	3,900	4,800	16 80	113 19	129 99
<u>South Boston Electric Light and Power Company . . . . .</u>	Timberville, town of . . . . .					13 24	13 24
<u>South Hill Manufacturing Company Inc.</u>	Timberville, town of . . . . .	311	937	1,248	2 13		2 13
<u>South Timberville Water Co. Inc. The</u>							

STATEMENT OF THE TAXABLE VALUES OF WATER, HEAT, LIGHT, POWER AND GAS PROPERTIES—CONTINUED.

NAME OF COMPANY	LOCATION	Value of Real Estate, Water Rights, Machinery Stores, etc.	Value of Pole Line, Conduits, Mains, etc.	Total Property Value	Tax on Property	Franchise Tax	Total Tax
Norfolk Railway and Light Company	Norfolk, city of	\$ 61,800	\$ 154,209	\$ 216,009			
	Norfolk county		24,550	24,550			
	Total	61,800	178,759	240,559	\$ 841 96		\$ 841 96
North River Electric Company, The	Bridgewater, town of		677	677			
	Dayton, town of		376	376			
	Rockingham county	9,058	310	9,368			
	Total	9,058	1,362	10,420	36 47	\$ 16 45	52 92
Norton Light and Power Company, Inc	Norton, town of	11,146	1,051	12,197	42 69	29 60	72 29
Norton Water Company	Norton, town of	2,850	20,552	23,402	81 90	11 62	93 52
Petersburg Gas Company, The						592 72	592 72
Pocahontas Light and Water Company						320 00	320 00
Portsmouth, Berkley and Suffolk Water Company	Norfolk, city of		44,771	44,771			
	Suffolk, town of		41,191	41,191			
	Total		85,962	85,962	300 86	1,812 60	2,113 46
Portsmouth Gas Company	Norfolk county		4,977	4,977	17 42	905 29	922 71
Portsmouth Suburban Water Company	Nansemond county		55,680	55,680			
	Suffolk, town of		4,606	4,606			
	Total		60,286	60,286	210 93		210 93
Potomac Power Company	Fairfax county	5,790		5,790	20 27		20 27
Powell Valley Light and Power Co.	Big Stone Gap, town of		2,523	2,523	8 83	67 82	76 65
Radford Water-Power Company	Montgomery county	164		164			
	Pulaski county	3,096		3,096			



STATE CORPORATION COMMISSION.

1935

Rappahannock Electric Light and Power Company, The .....	Radford, city of .....	29,100	46,465	75,795	274 69	231 79	508 48
Riverside Light and Power Company .....	Total .....	32,300	46,635	79,065			
Roanoke Gas and Water Company .....	Kredericksburg, city of .....	518	2,621	3,139			
	Spotsylvania county .....	70	258	256			
	Stafford county .....		164	234			
	Total .....	588	3,041	3,629			
	Waynesboro, town of .....	5,520	2,650	8,170	12 70	81 13	88 88
	Roanoke, city of .....	41,575	131,443	173,018	28 59	33 86	62 45
	Roanoke county .....	84,755	20,358	105,113			
	Total .....	126,930	151,801	278,131	973 46	1,216 41	2,189 87
	Roanoke city of .....	159,600	42,052	201,652			
	Roanoke county .....	51,600	7,525	59,125			
	Salem, town of .....		377	377			
	Vinton, town of .....		1,084	1,084			
	Total .....	211,200	51,038	262,238	917 83	1,374 69	2,292 52
	Buena Vista, city of .....		920	920			
	Rockbridge county .....	11,600	700	12,300			
	Total .....	11,600	1,620	13,220	46 27		46 27
	Shenandoah county .....		828	828	2 90		2 90
	Alexandria county .....	27,550	8,487	36,037	126 13		126 13
	Roanoke county .....		600	600	2 10		2 10
	Lawrenceville, town of .....	3,632	501	4,133	14 47	16 95	31 42
	Isle of Wight county .....		3,318	3,318	11 62	58 74	58 74
	South Boston, town of .....	900	3,900	4,800	16 80	81 13	42 75
						113 19	129 99
	Timberville town of .....	311	297	608	2 13	13 24	13 24
							2 13
	Chesterfield county .....	2 700	2,645	5,345	18 70		18 70

STATEMENT OF THE TAXABLE VALUES OF WATER, HEAT, LIGHT POWER AND GAS PROPERTIES-CONTINUED.

NAME OF COMPANY	LOCATION	Value of Real Estate, Water Rights, Machinery, Stores, etc.	Value of Pole Line, Conduits, Mains, etc.	Total Property Value	Tax on Property	Franchise Tax	Total Tax
Staunton Gas Company	.....	.....	.....	.....	.....	\$ 235 71	\$ 235 71
Staunton Lighting Company	Staunton, city of	\$ 22,162	\$ 5,831	\$ 27,993	\$ 97 98	78 71	176 69
Stone Electric Light and Power Company	Wytheville, town of	1,365	2 521	3,886	13 00	74 63	88 23
Suffolk Gas-Electric Company	Suffolk, town of	17 877	7,385	25,262	88 41	71 84	160 25
Tazewell Electric Light and Power Co	North Tazewell, town of	.....	429	429	.....	.....	.....
	Tazewell county	.....	396	396	.....	.....	.....
	Tazewell, town of	.....	1,952	1,952	.....	.....	.....
	Total	.....	2,777	2,777	9 72	82 13	91 85
Urbanna Water Company, The	Urbanna, town of	3 150	.....	3,150	11 02	.....	11 02
Vinton-Roanoke Water Company	Bedford county	.....	8,731	8,731	.....	.....	.....
	Roanoke, city of	.....	15,305	15,305	.....	.....	.....
	Roanoke county	.....	14,075	14,075	.....	.....	.....
	Vinton, town of	.....	5,994	5,994	.....	.....	.....
	Total	.....	44,105	44,105	154 36	154 40	308 76
Virginia Light and Power Company	Ashland, town of	90	1,296	1,386	4 85	9 94	14 79
Virginia Railway and Power Company	Barton Heights, town of	.....	3,451	3,451	.....	.....	.....
	Chesterfield county	2,170	5,746	7,916	.....	.....	.....
	Dinwiddie county	23,261	1,765	25,026	.....	.....	.....
	Henrico county	.....	8,942	8,942	.....	.....	.....
	Highland Park, town of	.....	475	475	.....	.....	.....
	Petersburg, city of	10,000	28,141	38,141	.....	.....	.....
	Richmond, city of	1,051,860	245,203	1,297,063	.....	.....	.....
	Total	1,087 291	293,723	1,381,014	4,833 55	5,384 99	10,218 54
Weyers Cave Light and Power Company	Augusta county	.....	850	850	2 98	.....	2 98
Winchester Gas and Electric Light Co	Winchester, city of	.....	4,849	4 849	16 97	46 15	63 12

Winchester and Washington City Rail- way Company .....	Berryville, town of .....	1,383	1,383				
	Clarke county .....	4,008	4,008				
	Frederick county .....	1,567	1,567				
	Total .....	7,018	7,018	24 56	134 18	158 74	
Woodstock Electric Light and Power Co.	Woodstock, town of .....	1,334	1,334	6 86	16 97	23 83	
	Grand total .....	\$ 2,684,241	\$ 1,780,852	\$ 15,628 00	\$ 28,083 59	\$ 48,711 68	

**Value**

*Of Personal Property of Sleeping Car, Parlor Car and Dining Car Companies doing Business in the Commonwealth of Virginia, Assessed by the State Corporation Commission, and the Tax Extended Thereon, Based on the Miles of Track over which the Companies Operate in this State, for the Year Ending 30th June, 1910.*

**THE PULLMAN COMPANY.**

LOCATION	Miles Operated in the State of Virginia	License Taxed at Two Dollars per Mile	Total Tax
Richmond, city of .....	2,716.79	\$5,433.58	\$5,433.58

**Recapitulation**

*Of Taxes Assessed Upon Public Service Corporations.*

CHARACTER OF CORPORATIONS	Property Value	Property Tax	Franchise Tax	License Tax	Total Tax
Canal and Steam Railroad Companies.....	\$105,735,479.00	\$370,074.12	\$531,679.36	.....	\$901,753.48
Electric Railway Compa- nies.....	7,064,134.00	24,724.48	38,975.29	.....	63,699.77
Telephone and Telegraph Companies.....	2,759,470.17	9,658.01	.....	\$40,800.50	50,458.51
Express Companies.....	85,042.00	297.63	.....	26,620.62	26,918.25
Steamboat and Steamship Companies.....	1,253,791.00	4,388.27	.....	*3,120.42	7,508.69
Water, Heat, Light, Power and Gas Companies....	4,465,193.00	15,628.09	28,083.59	.....	43,711.68
Sleeping Parlor and Din- ing Car Companies....	.....	.....	.....	5,433.58	5,433.58
Total.....	\$121,363,109.17	\$424,770.60	\$598,738.24	\$75,975.12	\$1,099,483.96

\*Income Tax.

# STATEMENT

## *Of Taxable Values of Public Service Corporations in Cities, Towns and Counties*

<b>Abingdon, town of:</b>		
Abingdon Water and Light Company, The.....	\$ 6,838 00	
Bristol Telephone Company.....	2,895 00	
Norfolk and Western Railway Company.....	31,131 00	
Southern Express Company.....	134 00	
Virginia-Carolina Railway Company.....	22,370 00	
Western Union Telegraph Company.....	262 20	
		\$ 63,130 20
<b>Accomac, county of:</b>		
Accomac and Northampton Telephone Company.....	\$ 3,080 00	
Adams Express Company.....	141 00	
Baltimore, Chesapeake and Atlantic Railway Company	5,740 00	
Delaware, Maryland and Virginia Railroad Company.	35,404 00	
Diamond State Telephone Company of Virginia, The..	19,962 54	
New York Philadelphia and Norfolk Railroad Company	795,461 00	
Western Union Telegraph Company.....	2,431 80	
		862,220 34
<b>Albemarle, county of:</b>		
Adams Express Company.....	\$ 160 00	
American Telephone and Telegraph Company of Virginia	12,066 70	
Albemarle Telephone Company.....	11,573 50	
Charlottesville and Albemarle Railway Company.....	33,265 00	
Chesapeake and Ohio Railway Company, The.....	1,057,349 00	
Farmers' Mutual Telephone Company.....	2,166 00	
Nelson and Albemarle Railway Company.....	73,447 00	
Postal Telegraph Cable Company.....	3,780 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	1,817 00	
Southern Express Company.....	78 00	
Southern Railway Company .....	646,950 00	
Western Union Telegraph Company.....	15,140 53	
		1,857,792 73
<b>Alexandria, city of:</b>		
Alexandria Electric Company.....	\$ 57,212 00	
Adams Express Company.....	885 00	
Capital City Telephone Company.....	4,112 00	
Norfolk and Washington, D. C. Steamboat Company..	18,000 00	
Postal Telegraph Cable Company.....	962 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	9,635 67	
Southern Railway Company.....	161,915 00	
Washington, Alexandria and Mt. Vernon Railway Company .....	24,984 00	
Washington Southern Railway Company.....	193,135 00	
Western Union Telegraph Company.....	2,362 10	
		473,202 77
<b>Alexandria, county of:</b>		
Alexandria Electric Company.....	\$ 3,387 00	
Alexandria Water Company.....	7,031 00	
American Telephone and Telegraph Company of Virginia .....	861 10	
Braddock Light and Power Company, Incorporated...	1,660 00	
Capital City Telephone Company.....	400 00	
Chesapeake and Potomac Telephone Company.....	529 60	
Falls Church Telephone and Telegraph Company.....	4,121 00	
Great Falls and Old Dominion Railroad Company....	134,995 00	
Postal Telegraph Cable Company.....	2,162 50	
Rosslyn Connecting Railroad Company.....	43,142 00	
Rosslyn Electric and Gas Company.....	36,037 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	1,247 60	
Southern Railway Company .....	100,700 00	
Washington, Alexandria and Mt. Vernon Railway Company .....	254,988 00	
Washington, Arlington and Falls Church Railway Company .....	120,546 00	
Washington Southern Railway Company.....	701,773 00	
Western Union Telegraph Company.....	4,454 30	
		1,418,035 10

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Alleghany, county of:</b>		
Clifton Forge Light and Water Company.....	\$ 25,323 00	
Adams Express Company.....	82 00	
American Telephone and Telegraph Company of Virginia	9,391 25	
Bath County Telephone Company.....	150 00	
Big Stony Railway Company .....	459 00	
Chesapeake and Ohio Railway Company, The.....	1,135,210 00	
Clifton Forge Mutual Telephone Company.....	226 00	
Longdale Iron Company.....	53,735 00	
Low Moor Iron Company of Virginia.....	33,200 00	
Rockbridge Alum, Longdale and Lexington Telephone Company .....	185 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	72 00	
Western Union Telegraph Company.....	4,728 68	
		\$ 1,262,761 93
<b>Amelia, county of:</b>		
Amelia and Powhatan Telephone Company.....	\$ 366 00	
Fluvanna and James River Valley Telephone Company	70 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	1,371 98	
Southern Express Company .....	9 00	
Southern Railway Company .....	293,752 00	
Southside Telephone Company .....	199 00	
Virginia Telephone Company .....	935 00	
Western Union Telegraph Company.....	3,870 00	
		300,572 98
<b>Amherst, county of:</b>		
Adams Express Company .....	\$ 12 00	
American Telephone and Telegraph Company of Virginia .....	9,583 75	
Chesapeake and Ohio Railway Company, The.....	413,373 00	
Dickie, James Telephone Company .....	517 00	
Norfolk and Western Railway Company.....	82,495 00	
Postal Telegraph Cable Company.....	2,434 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	857 66	
Southern Express Company .....	80 00	
Southern Railway Company .....	428,541 00	
Western Union Telegraph Company ..	10,029 41	
		947,922 82
<b>Amherst, town of:</b>		
Southern Railway Company .....	\$ 13,110 00	
		13,110 00
<b>Appalachia, town of:</b>		
Adams Express Company .....	\$ 44 00	
Interstate Railroad Company .....	10,488 00	
Louisville and Nashville Railroad Company.....	28,114 00	
Southern Express Company .....	88 00	
Virginia and Southwestern Railway Company.....	4,824 00	
Virginia and Tennessee Telephone Company.....	491 00	
Western Union Telegraph Company.....	201 85	
		44,250 85
<b>Appomattox, county of:</b>		
American Telephone and Telegraph Company of Virginia .....	\$ 6,389 05	
Appomattox Telephone Company .....	3,403 00	
Central Telephone Company .....	30 00	
Norfolk and Western Railway Company.....	407,317 00	
Southern Express Company .....	45 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	5 00	
Western Union Telegraph Company.....	2,228 61	
		419,417 66

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Ashland, town of:</b>		
Adams Express Company .....	\$ 15 00	
Ashland Gas, Sewer and Water Company, Inc., The..	4,229 00	
Richmond and Chesapeake Bay Railway Company....	15,693 00	
Richmond, Fredericksburg and Potomac Railroad Company .....	800 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	1,666 80	
Virginia Light and Power Company.....	1,386 00	
Western Union Telegraph Company .....	978 30	
		\$ 24,768 10
<b>Augusta, county of:</b>		
Adams Express Company .....	\$ 78 00	
Chesapeake and Ohio Railway Company, The.....	778,084 00	
Chesapeake Western Railway .....	56,905 00	
Craigsville and Bell's Valley Mutual Telephone Co.	1,067 00	
Farmers Mutual Telephone Company.....	1,440 00	
Middlebrook Telephone Company.....	714 00	
Norfolk and Western Railway Company.....	580,740 00	
Rockingham Mutual Telephone and Telegraph Company	315 00	
Ronceverte and Elkins Telephone Company.....	519 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	2,565 00	
Southern Express Company .....	28 00	
Spottswood Telephone Company .....	1,289 00	
United States Express Company.....	6 00	
Valley Railroad Company of Virginia.....	261,530 00	
Virginia Portland Railway Company.....	12,900 00	
Waynesboro Mutual Telephone Company.....	470 00	
Western Union Telegraph Company.....	9,146 39	
Weyer's Cave Telephone Exchange.....	2,559 00	
Weyer's Cave Light and Power Company.....	850 00	
		1,711,205 39
<b>Barton Heights, town of:</b>		
Virginia Railway and Power Company.....	\$ 15,601 00	
		15,601 00
<b>Basic City, town of:</b>		
Adams Express Company .....	\$ 75 00	
Chesapeake and Ohio Railway Company, The.....	31,661 00	
Norfolk and Western Railway Company.....	28,006 00	
Southern Express Company .....	10 00	
Waynesboro Mutual Telephone Company.....	340 00	
Western Union Telegraph Company.....	391 95	
		60,483 95
<b>Bath, county of:</b>		
Adams Express Company .....	\$ 246 00	
American Telephone and Telegraph Company of Virginia .....	1,446 00	
Bath County Telephone Company.....	2,341 00	
Chesapeake and Ohio Railway Company, The.....	367,788 00	
Rockbridge Alum, Longdale and Lexington Telephone Company .....	65 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	190 00	
Western Union Telegraph Company.....	2,453 26	
		374,529 26
<b>Bedford, county of:</b>		
Adams Express Company .....	\$ 46 00	
American Telephone and Telegraph Company of Virginia .....	4,239 50	
Bedford and Campbell Telephone and Telegraph Company .....	858 00	
Bedford Southside Telephone and Telegraph Company	1,790 00	
Big Island and Bedford City Telephone Company....	2,499 00	
Chesapeake and Ohio Railway Company, The.....	384,622 00	
Lynch's Telephone Company .....	345 00	
Norfolk and Western Railway Company.....	1,014,071 00	
Roanoke and Bedford County Telephone and Tele- graph Corporation .....	1,943 50	
Southern Bell Telephone and Telegraph Company of Virginia .....	3,072 80	
Southern Express Company .....	11 00	
Vinton-Roanoke Water Company .....	8,731 00	
Virginian Railway Company, The.....	488,909 00	
Western Union Telegraph Company .....	7,416 80	
		1,918,554 60

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Bedford City, town of:</b>		
Norfolk and Western Railway Company.....	\$ 65,788 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	3,228 17	
Southern Express Company .....	116 00	
Western Union Telegraph Company .....	406 35	
		\$ 69,538 52
<b>Belle Haven, town of:</b>		
Adams Express Company .....	\$ 2 00	
		2 00
<b>Berryville, town of:</b>		
American Union Telephone Company of Virginia.....	\$ 72 00	
Battletown Gas Company .....	4,192 00	
Frederick and Clarke Telephone Company.....	524 00	
Norfolk and Western Railway Company.....	9,729 00	
Southern Express Company .....	36 00	
Western Union Telegraph Company.....	77 05	
Winchester and Washington City Railway Company..	1,383 00	
		16,013 05
<b>Big Stone Gap, town of:</b>		
Adams Express Company .....	\$ 23 00	
Big Stone Gap and Powell's Valley Railway Company	17,000 00	
Louisville and Nashville Railroad Company.....	65,253 00	
Powell Valley Light and Power Company.....	2,523 00	
Southern Express Company .....	43 00	
Virginia and Southwestern Railway Company.....	31,950 00	
Virginia and Tennessee Telephone Company.....	1,939 00	
Western Union Telegraph Company.....	708 80	
		119,439 80
<b>Blacksburg, town of:</b>		
Virginia Anthracite Coal and Railway Company.....	\$ 940 00	
Virginia and Tennessee Telephone Company.....	1,040 00	
		1,980 00
<b>Blackstone, town of:</b>		
Norfolk and Western Railway Company.....	\$ 25,633 00	
Southern Express Company .....	5 00	
Western Union Telegraph Company.....	123 25	
Ice Water Light Company .....	3,806 00	
		29,567 25
<b>Bland, town of:</b>		
Bland Telephone Company .....	\$ 1,060 00	
Clear Fork Telephone Company .....	421 00	
Mechanicsburg Telephone Company .....	1,112 00	
New River, Holston and Western Railroad Company..	32,155 00	
Wytheville Telephone Company .....	105 00	
		34,853 00
<b>Bondtown, town of:</b>		
Norfolk and Western Railway Company.....	\$ 4,160 00	
Western Union Telegraph Company .....	31 20	
		4,191 20
<b>Botetourt, county of:</b>		
Adams Express Company .....	\$ 36 00	
American Telephone and Telegraph Company of Virginia .....	8,497 95	
Botetourt Telephone Company .....	1,180 50	
Buchanan Water Company .....	898 00	
Chesapeake and Ohio Railway Company, The.....	1,015,052 00	
Norfolk and Western Railway Company.....	648,261 00	
Roanoke and Botetourt Telephone Company.....	5,436 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	1,611 50	
Southern Express Company .....	30 00	
Valley Railroad Company of Virginia .....	1,140 00	
Western Union Telegraph Company .....	3,740 34	
		1,685,883 29
<b>Bowling Green, town of:</b>		
American Telephone and Telegraph Company of Virginia .....	\$ 1,048 60	
Caroline County Telephone Company, Incorporated....	665 00	
		1,713 60



TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Boydton, town of:</b>		
Atlantic and Danville Railway Company.....	\$ 9,820 00	
Home Telephone and Telegraph Company.....	173 00	
Southern Express Company .....	5 00	
Western Union Telegraph Company .....	110 95	
		\$ 10,108 95
<b>Boykins, town of:</b>		
Seaboard Air Line Railway .....	\$ 13,368 00	
Southern Express Company .....	30 00	
Western Union Telegraph Company .....	132 05	
		13,530 05
<b>Branchville, town of:</b>		
Southern Express Company .....	\$ 5 00	
Union Telephone Company, The .....	30 00	
		35 00
<b>Bridgewater, town of:</b>		
Adams Express Company .....	\$ 8 00	
Chesapeake and Western Railroad Company.....	2,150 00	
Chesapeake Western Railway .....	2,950 00	
North River Electric Company, The.....	677 00	
Western Union Telegraph Company .....	76 50	
		5,861 50
<b>Bristol, city of:</b>		
Bristol Gas and Electric Company.....	\$ 10,205 00	
Bristol Belt Line Railway Company.....	9,448 00	
Bristol Telephone Company .....	6,475 00	
East Tennessee Telephone Company.....	2,135 00	
Norfolk and Western Railway Company.....	95,975 00	
Southern Express Company .....	1,569 00	
Virginia and Southwestern Railway Company.....	631,944 00	
Western Union Telegraph Company.....	776 60	
		758,527 60
<b>Broadway, town of:</b>		
Broadway Hardwood Manufacturing Company, Inc....	\$ 500 00	
Plains District Mutual Telephone Company, Inc.....	250 00	
Southern Express Company .....	43 00	
Southern Railway Company.....	16,530 00	
Western Union Telegraph Company .....	84 10	
		17,407 10
<b>Brookneal, town of:</b>		
Adams Express Company .....	\$ 10 00	
Norfolk and Western Railway Company.....	12,515 00	
Southern Express Company .....	10 00	
Virginian Railway Company, The .....	15,827 00	
		28,362 00
<b>Brunswick, county of:</b>		
Adams Express Company .....	\$ 32 00	
Atlantic and Danville Railway Company.....	224,461 00	
Brunswick Mutual Telephone Company.....	2,096 00	
Farmers and Merchants Telephone Company.....	635 00	
Seaboard Air Line Railway .....	459,257 00	
Southern Express Company .....	33 00	
Virginian Railway Company, The .....	350,087 00	
Western Union Telegraph Company .....	5,699 75	
		1,042,300 75
<b>Buchanan, county of:</b>		
Big Sandy and Cumberland Railroad Company.....	\$ 36,324 00	
Grundy-Raven Telephone Company .....	432 00	
Sandy Valley Telephone Company .....	355 00	
Slate Phone Company .....	195 00	
		37,306 00
<b>Buchanan, town of:</b>		
Adams Express Company .....	\$ 15 00	
American Telephone and Telegraph Company of Virginia .....	260 70	
Botetourt Telephone Company .....	225 00	
Buchanan Water Company .....	2,085 00	
Chesapeake and Ohio Railway Company, The.....	11,241 00	
Norfolk and Western Railway Company .....	11,247 00	
Southern Express Company .....	10 00	
Western Union Telegraph Company .....	135 60	
		25,219 30

**TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.**

<b>Buckingham, county of:</b>			
Adams Express Company .....	\$	18 00	
Chesapeake and Ohio Railway Company, The.....		135,902 00	
Southside Telephone Company .....		604 00	
Virginia Central Telephone Company .....		1,717 50	
		<hr/>	\$ 138,241 50
<b>Burkeville, town of:</b>			
American Telephone and Telegraph Company of Virginia .....	\$	253 15	
Norfolk and Western Railway Company.....		26,703 00	
Southern Express Company .....		42 00	
Southern Railway Company .....		16,690 00	
Western Union Telegraph Company .....		420 65	
		<hr/>	44,108 80
<b>Buena Vista, city of:</b>			
Buena Vista Light and Power Company.....	\$	6,942 00	
Chesapeake and Ohio Railway Company, The.....		27,950 00	
Lexington Mutual Telephone Company.....		1,080 00	
Norfolk and Western Railway Company .....		53,020 00	
Rockbridge Power Corporation .....		920 00	
Southern Express Company .....		54 00	
Western Union Telegraph Company.....		554 80	
		<hr/>	90,520 80
<b>Cambris, town of:</b>			
Montgomery Electrical Company .....	\$	529 00	
Norfolk and Western Railway Company .....		31,165 00	
Virginia Anthracite Coal and Railway Company....		2,843 00	
Virginia and Tennessee Telephone Company.....		292 50	
		<hr/>	34,829 50
<b>Campbell, county of:</b>			
Adams Express Company .....	\$	29 00	
Altavista Land and Improvement Company, Incorpo- rated, The .....		8,024 00	
Appomattox Telephone Company .....		56 00	
American Telephone and Telegraph Company of Virginia .....		15,914 75	
Bedford and Campbell Telephone and Telegraph Company .....		18 00	
Central Telephone Company .....		1,928 00	
Chesapeake and Ohio Railway Company, The.....		201,984 00	
Farmers Independent Telephone Company.....		710 00	
Lynch's Telephone Company .....		1,493 00	
Lynchburg Traction and Light Company .....		125,707 00	
Norfolk and Western Railway Company.....		885,959 00	
Postal Telegraph Cable Company .....		2,880 00	
Southern Bell Telephone and Telegraph Company of Virginia .....		2,376 98	
Southern Express Company .....		88 00	
Southern Railway Company .....		722,225 00	
Virginia-North Carolina Telephone Company.....		1,191 00	
Virginian Railway Company, The .....		533,115 00	
Western Union Telegraph Company .....		12,462 98	
		<hr/>	2,516,161 71
<b>Cape Charles, town of:</b>			
Diamond State Telephone Company of Virginia, The...\$		3,296 53	
New, York, Philadelphia and Norfolk Railroad Company		4,500 00	
		<hr/>	7,796 53
<b>Caroline, county of:</b>			
Adams Express Company .....	\$	37 00	
American Telephone and Telegraph Company of Virginia .....		17,886 90	
Caroline County Telephone Company, Incorporated....		5,852 00	
King William Telephone and Telegraph Company....		150 00	
Maryland, Delaware and Virginia Railway Company.		600 00	
Postal Telegraph Cable Company .....		3,188 50	
Spotsylvania Telephone Company .....		160 00	
Upper Rappahannock Telephone and Telegraph Co...		882 00	
Western Union Telegraph Company.....		12,848 29	
		<hr/>	41,604 69

TAYABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Carroll, county of:</b>		
Blair Telephone Company .....	\$ 345 00	
Carroll Telephone Company .....	2,189 00	
Floyd Telephone Company .....	150 00	
Galax Mutual Telephone Company .....	679 00	
Hillsville Telephone Company .....	552 00	
Ivanhoe and Carroll Railroad Company .....	15,360 00	
Laurel Fork Telephone Company .....	8,242 00	
Norfolk and Western Railway Company .....	176,870 00	
Southern Express Company .....	2 00	
Vernon Telephone Company .....	815 00	
West Fork Telephone Company .....	160 00	
Western Union Telegraph Company .....	219 00	
		\$ 205,583 00
<b>Castlewood, town of:</b>		
Virginia and Tennessee Telephone Company .....	\$ 148 00	
		148 00
<b>Charles City, county of:</b>		
Adams Express Company .....	\$ 6 00	
Charles City Telephone and Telegraph Company .....	2,000 00	
Chesapeake and Ohio Railway Company, The .....	85,526 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	146 00	
Western Union Telegraph Company .....	83 25	
		87,761 25
<b>Charlotte, county of:</b>		
Adams Express Company .....	\$ 24 00	
Central Telephone Company .....	3,683 00	
Farmers Independent Telephone Company .....	90 00	
Lunenburg Telephone Company, Incorporated .....	31 25	
Ontario Telephone Company .....	219 00	
Richmond and Mecklenburg Railroad Company .....	70,980 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	1,088 80	
Southern Express Company .....	6 00	
Southern Railway Company .....	263,000 00	
Southside Telephone Company .....	63 00	
Virginian Railway Company, The .....	440,599 00	
Western Union Telegraph Company .....	3,269 49	
Wylliesburg Telephone Company .....	908 00	
		783,961 54
<b>Charlottesville, city of:</b>		
Adams Express Company .....	\$ 800 00	
Albemarle Telephone Company .....	21,536 00	
American Telephone and Telegraph Company of Virginia .....	340 00	
Charlottesville and Albemarle Railway Company .....	70,658 00	
Chesapeake and Ohio Railway Company, The .....	72,341 00	
Postal Telegraph Cable Company .....	330 00	
Southern Railway Company .....	39,080 00	
Western Union Telegraph Company .....	1,793 36	
		206,878 35
<b>Chase City, town of:</b>		
Home Telephone and Telegraph Company .....	\$ 624 00	
Richmond and Mecklenburg Railroad Company .....	11,500 00	
Southern Express Company .....	10 00	
Western Union Telegraph Company .....	103 20	
		12,237 20
<b>Chatham, town of:</b>		
Southern Bell Telephone and Telegraph Company of Virginia .....	\$ 1,177 76	
Southern Express Company .....	15 00	
Southern Railway Company .....	13,710 00	
Western Union Telegraph Company .....	224 45	
		15,127 21

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Chesterfield, county of:</b>		
American Telephone and Telegraph Company of Virginia .....	\$ 15,696 60	
Atlantic Coast Line Railroad Company.....	708,459 00	
Fluvanna and James River Valley Telephone Co.....	2,008 00	
Manchester Light, Heat and Power Company.....	140 00	
Norfolk and Western Railway Company.....	1,500 00	
Petersburg Telephone Company .....	2,751 00	
Postal Telegraph Cable Company .....	3,951 20	
Seaboard Air Line Railway .....	447,416 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	4,627 24	
Southern Express Company .....	19 00	
Southern Railway Company .....	287,440 00	
Southside Water and Sewerage Corporation.....	5,345 00	
Tidewater and Western Railroad Company.....	129,804 00	
Virginia Railway and Power Company.....	313,971 00	
Western Union Telegraph Company .....	17,557 10	
		\$ 1,940,685 14
<b>Christiansburg, town of:</b>		
Adams Express Company .....	\$ 182 00	
Montgomery Electrical Company .....	4,084 00	
Southern Express Company .....	228 00	
Virginia and Tennessee Telephone Company.....	2,255 00	
Western Union Telegraph Company.....	115 65	
		6,864 65
<b>Claremont, town of:</b>		
Adams Express Company .....	\$ 2 00	
Atlantic and Danville Railway Company .....	14,740 00	
Harrison Telephone Company, The .....	598 50	
Southern Express Company .....	5 00	
Western Union Telegraph Company .....	156 60	
		15,502 10
<b>Clarke, county of:</b>		
American Union Telephone Company of Virginia.....	\$ 528 00	
Frederick and Clarke Telephone Company.....	1,980 00	
Norfolk and Western Railway Company.....	269,123 00	
Snickersville Telephone Company.....	224 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	501 00	
Southern Express Company .....	28 00	
United Frederick and Clarke Telephone Company....	682 00	
United States Express Company .....	4 00	
Western Union Telegraph Company .....	2,045 15	
Winchester and Potomac Railroad Company.....	47,632 00	
Winchester and Washington City Railway Company..	4,068 00	
		326,815 15
<b>Clarksville, town of:</b>		
Atlantic and Danville Railway Company.....	\$ 8,275 00	
Home Telephone and Telegraph Company.....	508 00	
Richmond and Mecklenburg Railroad Company.....	48,420 00	
Southern Express Company .....	5 00	
Southern Railway Company .....	5,400 00	
Western Union Telegraph Company .....	212 85	
		62,820 85
<b>Clifton Forge, city of:</b>		
Adams Express Company .....	\$ 5,000 00	
American Telephone and Telegraph Company of Virginia .....	608 00	
Chesapeake and Ohio Railway Company, The.....	414,713 00	
Clifton Forge Mutual Telephone Company.....	3,605 00	
Western Union Telegraph Company .....	711 80	
		424,637 80
<b>Clinchport, town of:</b>		
Southern Express Company .....	\$ 5 00	
Western Union Telegraph Company.....	49 65	
		54 65
<b>Clintwood, town of:</b>		
Virginia and Tennessee Telephone Company.....	\$ 102 00	
		102 00

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.**Clover, town of:**

Southern Express Company .....	\$	8 00	
Southern Railway Company .....		14,545 00	
Western Union Telegraph Company .....		177 50	
			\$ 14,730 50

**Cocburn, town of:**

Norfolk and Western Railway Company .....	\$	15,730 00	
Southern Express Company .....		53 00	
Western Union Telegraph Company .....		157 70	
			15,940 70

**Colonial Beach, town of:**

Colonial Beach Company .....	\$	15,000 00	
Potomac and Rappahannock Telephone Company.....		174 00	
			15,174 00

**Columbia, town of:**

Adams Express Company .....	\$	12 00	
Chesapeake and Ohio Railway Company, The.....		16,087 00	
Western Union Telegraph Company .....		58 00	
			16,157 00

**Courtland, town of:**

Atlantic Coast Telephone Company.....	\$	145 00	
Atlantic and Danville Railway Company .....		9,112 00	
Southern Express Company .....		5 00	
Western Union Telegraph Company .....		91 95	
			9,353 95

**Covington, town of:**

Adams Express Company .....	\$	290 00	
American Telephone and Telegraph Company of Virginia .....		1,108 30	
Chesapeake and Ohio Railway Company, The.....		46,493 00	
Clifton Forge Mutual Telephone Company.....		1,175 00	
Covington Light, Ice and Cold Storage Company.....		13,667 00	
Low Moor Iron Company of Virginia .....		1,500 00	
Western Union Telegraph Company.....		347 05	
			64,580 35

**Craig, county of:**

Big Story Railway Company .....	\$	29,337 00	
Chesapeake and Ohio Railway Company, The.....		65,052 00	
Craig Telephone Company .....		1,654 50	
Low Moor Iron Company of Virginia.....		11,650 00	
Southern Express Company .....		3 00	
			107,696 50

**Crewe, town of:**

American Telephone and Telegraph Company of Virginia .....	\$	344 65	
Southern Express Company .....		64 00	
			408 65

**Culpeper, county of:**

American Telephone and Telegraph Company of Virginia .....	\$	7,793 55	
Culpeper Telephone Company .....		6,165 00	
Postal Telegraph Cable Company .....		2,611 20	
Southern Express Company .....		57 00	
Southern Railway Company .....		661,675 00	
Warrenton Telephone Exchange .....		85 00	
Western Union Telegraph Company .....		9,689 22	
			688,075 97

**Culpeper, town of:**

American Telephone and Telegraph Company of Virginia .....	\$	532 45	
Culpeper Telephone Company .....		2,173 00	
Postal Telegraph Cable Company .....		165 00	
Southern Express Company .....		276 00	
Southern Railway Company .....		33,750 00	
Western Union Telegraph Company .....		440 50	
			37,336 95

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

**Cumberland, county of:**

Fluvanna and James River Valley Telephone Co.....	\$	1,232	00	
Norfolk and Western Railway Company.....		91,656	00	
Southern Express Company .....		3	00	
Southside Telephone Company .....		316	00	
Tidewater and Western Railroad Company.....		52,456	00	
Virginia Central Telephone Company.....		150	00	
Western Union Telegraph Company .....		514	00	
				\$ 146,327 00

**Damascus, town of:**

Damascus Light and Power Company .....	\$	5,510	00	
Damascus Telephone Association, Incorporated.....		428	00	
Laurel Railway Company .....		10,403	00	
Virginia-Carolina Railway Company.....		9,080	00	
				25,421 00

**Danville, city of:**

American Telephone and Telegraph Company of Virginia .....	\$	1,237	90	
Atlantic and Danville Railway Company .....		17,110	00	
Danville Railway and Electric Company .....		129,505	00	
Danville and Western Railway Company.....		67,491	00	
Postal Telegraph Cable Company .....		628	50	
Southern Bell Telephone and Telegraph Company of Virginia .....		24,457	45	
Southern Express Company .....		5,452	00	
Southern Railway Company .....		127,293	00	
Western Union Telegraph Company .....		1,358	28	
				374,533 13

**Dayton, town of:**

Adams Express Company .....	\$	7	00	
Chesapeake and Western Railroad Company .....		2,800	00	
North River Electric Company .....		375	00	
				3,182 00

**Dendron, town of:**

Home Telephone Company .....	\$	420	00	
Surry, Sussex and Southampton Railway Company...		53,580	00	
				54,000 00

**Dickenson, county of:**

Elkhorn Southern Railway .....	\$	9,150	00	
Virginia and Tennessee Telephone Company.....		99	00	
				9,249 00

**Dinwiddie, county of:**

American Telephone and Telegraph Company of Virginia .....	\$	12,686	10	
Atlantic Coast Line Railroad Company.....		289,963	00	
Brill, Geo. W., Lumber Company .....		16,550	00	
Dinwiddie Telephone Company .....		6,566	50	
Greensville and Dinwiddie Railway Company .....		26,000	00	
Norfolk and Western Railway Company .....		581,326	00	
Petersburg Telephone Company .....		1,823	80	
Postal Telegraph Cable Company .....		2,317	50	
Seaboard Air Line Railway .....		544,947	00	
Southern Express Company .....		20	00	
Upper Appomattox Company .....		25,000	00	
Virginia Railway and Power Company .....		43,376	00	
Western Union Telegraph Company .....		9,644	43	
				1,560,220 33

**Drakes Branch, town of:**

Southern Express Company .....	\$	20	00	
Southern Railway Company .....		32,015	00	
Western Union Telegraph Company .....		202	65	
				32,237 65

**Dry Fork, town of:**

Southern Express Company .....	\$	5	00	
Southern Railway Company .....		41,075	00	
Western Union Telegraph Company .....		1,287	65	
				42,367 65

**Dublin, town of:**

Norfolk and Western Railway Company .....	\$	18,807	00	
Southern Express Company .....		10	00	
Western Union Telegraph Company.....		176	40	
				18,993 40

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Duffield, town of:</b>		
Southern Express Company .....	\$ 5 00	
		\$ 5 00
<b>Dumfries, town of:</b>		
American Telephone and Telegraph Company of Virginia .....	\$ 158 05	
		158 05
<b>East Lexington, town of:</b>		
Valley Railroad Company of Virginia .....	\$ 1,115 00	
		1,115 00
<b>East Stone Gap, town of:</b>		
Southern Express Company .....	\$ 5 00	
Virginia and Southwestern Railway Company .....	19,250 00	
Western Union Telegraph Company .....	186 00	
		19,441 00
<b>Eastville, town of:</b>		
Adams Express Company .....	\$ 10 00	
Diamond State Telephone Company of Virginia, The...	534 00	
		544 00
<b>Edinburg, town of:</b>		
Southern Express Company .....	\$ 54 00	
Southern Railway Company .....	14,923 00	
Western Union Telegraph Company .....	80 50	
		15,057 50
<b>Elba, town of:</b>		
Elba Telephone Company .....	\$ 236 00	
Franklin and Pittsylvania Railroad Company .....	1,750 00	
Renan Telephone Company, The .....	19 25	
Southern Railway Company .....	23,875 00	
		25,880 25
<b>Elkton, town of:</b>		
Adams Express Company .....	\$ 15 00	
Chesapeake and Western Railroad Company .....	1,550 00	
Norfolk and Western Railway Company .....	26,516 00	
Southern Express Company .....	61 00	
Swift Run Telephone Company .....	172 50	
Elkton Lithia Water Company .....	3,949 00	
		32,263 50
<b>Elizabeth City, county of:</b>		
Adams Express Company .....	\$ 487 00	
Chesapeake and Ohio Railway Company, The .....	121,017 00	
Hampton, Phoebus and Fort Monroe Gas Corporation .....	32,891 00	
Hampton Roads Traction Company .....	146,810 00	
Newport News Light and Water Company .....	48,799 00	
Newport News and Old Point Railway and Electric Company .....	291,706 00	
Postal Telegraph Cable Company .....	104 40	
Southern Bell Telephone and Telegraph Company of Virginia .....	6,795 48	
United States Express Company .....	633 00	
Western Union Telegraph Company .....	465 90	
		649,708 78
<b>Emporia, town of:</b>		
American Telephone and Telegraph Company of Virginia .....	\$ 563 50	
Atlantic Coast Line Railroad Company .....	33,771 00	
Atlantic and Danville Railway Company, The .....	18,962 00	
Emporia Hydro-Electric Power Corporation, The .....	4,298 00	
Home Telephone and Telegraph Company .....	1,865 00	
Postal Telegraph Cable Company .....	370 00	
Southern Express Company .....	202 00	
Western Union Telegraph Company .....	531 75	
		60,563 25
<b>Essex, county of:</b>		
Adams Express Company .....	\$ 9 00	
Maryland, Delaware and Virginia Railway Company .....	1,000 00	
Tappahannock and Indian Neck Telephone Company .....	248 00	
Tidewater Telephone Company .....	1,245 00	
Upper Rappahannock Telephone and Telegraph Co. .....	1,256 00	
		3,758 00



TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Fairfax, county of:</b>		
Northern Virginia Telephone and Telegraph Company..\$	346 00	
Southern Express Company .....	5 00	
Washington, Arlington and Falls Church Railway Company .....	9,250 00	
		\$ 9,601 00
<b>Fairfax, county of:</b>		
Adams Express Company .....	14 00	
Alexandria Electric Company .....	2,968 00	
Alexandria Water Company .....	84,969 00	
American Telephone and Telegraph Company of Virginia .....	17,479 15	
Capital City Telephone Company .....	2,392 00	
Falls Church Telephone and Telegraph Company.....	1,510 00	
Great Falls and Old Dominion Railroad Company....	141,740 00	
Herndon and Leesburg Telephone and Telegraph Co..	595 00	
Lorton Telephone Company .....	2,575 00	
Northern Virginia Telephone and Telegraph Co.....	1,810 00	
Postal Telegraph Cable Company .....	5,232 10	
Potomac Power Company .....	5,790 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	2,299 00	
Southern Express Company .....	10 00	
Southern Railway Company .....	763,487 00	
Washington, Alexandria and Mount Vernon Railway Company .....	64,506 00	
Washington, Arlington and Falls Church Railway Company .....	34,850 00	
Washington Southern Railway Company .....	559,047 00	
Western Union Telegraph Company .....	18,166 97	
		1,709,440 22
<b>Falls Church, town of:</b>		
Falls Church Telephone and Telegraph Company.....\$	1,648 75	
Southern Express Company .....	10 00	
Southern Railway Company .....	28,071 00	
Washington, Arlington and Falls Church Railway Company .....	14,528 00	
Western Union Telegraph Company .....	202 85	
		44,460 60
<b>Farmville, town of:</b>		
American Telephone and Telegraph Company of Virginia .....	572 05	
Farmville Telephone Company .....	2,025 00	
Norfolk and Western Railway Company .....	32,376 00	
Southern Express Company .....	347 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	5 00	
Tidewater and Western Railroad Company.....	504 00	
Western Union Telegraph Company .....	90 60	
		35,919 65
<b>Fauquier, county of:</b>		
American Telephone and Telegraph Company of Virginia .....	5,271 60	
Bull Run Telephone Company, Incorporated, The....	221 00	
Cedar Run Mutual Telephone Company.....	1,037 00	
Delaplane and Upperville Telephone Company.....	705 00	
Hartwood and Fredericksburg Telephone Company....	40 00	
Lois Mutual Telephone Company .....	475 00	
Morven Telephone Company .....	990 00	
New Baltimore Telephone Company .....	128 00	
Nokesville, Greenwich and Buckland Telephone Co..	15 00	
Piedmont Telephone Company .....	472 00	
Postal Telegraph Cable Company .....	1,680 00	
Prince William and Loudoun Telegraph and Telephone Company .....	75 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	1,976 00	
Southern Express Company .....	195 00	
Southern Railway Company .....	907,705 00	
Warrenton Telephone Exchange .....	2,812 00	
Western Union Telegraph Company .....	8,119 96	
		931,917 56



TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Fincastle, town of:</b>		
Roanoke and Botetourt Telephone Company.....	\$ 76 00	
		\$ 76 00
<b>Floyd, county of:</b>		
Ballard Telephone Company .....	\$ 937 00	
Floyd Telephone Company .....	1,795 00	
Laurel Fork Telephone Company .....	135 00	
Little River Mutual Telephone Corporation.....	315 00	
West Fork Telephone Company .....	6,023 00	
		9,205 00
<b>Fluvanna, county of:</b>		
Adams Express Company .....	\$ 53 00	
Chesapeake and Ohio Railway Company, The.....	891,444 00	
Palmyra Telephone Company, The .....	692 00	
Western Union Telegraph Company.....	718 30	
		892,907 30
<b>Franklin, county of:</b>		
Elba Telephone Company .....	\$ 95 00	
Franklin County Telephone Company .....	3,317 00	
Franklin and Pittsylvania Railroad Company.....	69,160 00	
Henry County Telephone Company.....	222 00	
Mutual Telephone Company of Franklin and Roanoke Counties .....	1,370 00	
Norfolk and Western Railway Company .....	362,890 00	
Southern Express Company .....	36 00	
Virginia Ore and Lumber Company, Incorporated....	12,091 00	
Western Union Telegraph Company .....	2,117 30	
		451,298 30
<b>Franklin, town of:</b>		
Albemarle Steam Navigation Company .....	\$ 6,000 00	
Atlantic Coast Telephone Company .....	920 00	
Atlantic and Danville Railway Company.....	4,445 00	
Greensville and Dinwiddie Railway Company .....	13,525 00	
Seaboard Air Line Railway .....	18,920 00	
Southern Express Company .....	80 00	
Western Union Telegraph Company .....	435 35	
		44,325 35
<b>Frederick, county of:</b>		
Adams Express Company .....	\$ 8 00	
American Union Telephone and Telegraph Company of Virginia .....	1,996 00	
Appleridge Telephone Association, Limited.....	82 50	
Cumberland Valley and Martinsburg Railroad Co...	125,510 00	
Frederick and Clarke Telephone Company.....	590 00	
Frederick and Shenandoah Telephone Company.....	1,096 00	
Martinsburg and Cumberland Telephone Company....	524 00	
Maryland Telephone Company of Baltimore City....	780 00	
North Frederick Telephone Company .....	783 00	
Opequon Telephone Company .....	1,134 00	
Royal Telephone Company .....	45 00	
Shawnee Telephone Company .....	204 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	1,881 00	
United Frederick and Clark Telephone Company.....	366 00	
United States Express Company .....	52 00	
Western Union Telegraph Company .....	1,054 30	
White Hall Telephone Company .....	359 00	
Winchester and Jordan's Springs Telephone Company.	564 00	
Winchester and Potomac Railroad Company.....	116,732 00	
Winchester and Strasburg Railroad Company.....	216,092 00	
Winchester and Washington City Railway Company..	1,567 00	
		471,419 80
<b>Fredericksburg, city of:</b>		
Adams Express Company.....	\$ 300 00	
American Telephone and Telegraph Company of Virginia .....	46 40	
Fredericksburg Aqueduct Company .....	2,000 00	
Maryland, Delaware and Virginia Railway Company..	3,000 00	
Northern Neck Telegraph and Telephone Company....	25 00	
Postal Telegraph Cable Company .....	275 00	
Potomac, Fredericksburg and Piedmont Railroad Company .....	27,606 00	
Richmond, Fredericksburg and Potomac Railroad Company .....	300 00	
Rappahannock Electric Light and Power Company, The	3,139 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	5,008 01	
Western Union Telegraph Company.....	257 30	
		41,956 71

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Fries, town of:</b>		
Norfolk and Western Railway Company .....	\$ 4,650 00	
Southern Express Company .....	5 00	
Western Union Telegraph Company .....	76 35	
		\$ 4,731 35
<b>Front Royal, town of:</b>		
Royal Telephone Company .....	706 00	
Southern Express Company .....	71 00	
Southern Railway Company .....	8,150 00	
Western Union Telegraph Company .....	62 55	
		8,989 55
<b>Gate City, town of:</b>		
Estillville Water Company .....	\$ 546 00	
Gate City Telephone Company .....	440 00	
Southern Express Company .....	5 00	
Virginia and Southwestern Railway Company .....	6,600 00	
Western Union Telegraph Company .....	76 75	
		7,667 75
<b>Galax, town of:</b>		
Norfolk and Western Railway Company .....	\$ 4,260 00	
Southern Express Company .....	8 00	
Western Union Telegraph Company .....	93 80	
		4,361 80
<b>Giles, county of:</b>		
Adams Express Company .....	\$ 34 00	
Big Stony Railway Company .....	103,355 00	
Giles County Mutual Telephone Company .....	500 00	
Mechanicsburg Telephone Company .....	525 00	
New River, Holston and Western Railroad Company .....	48,246 00	
Norfolk and Western Railway Company .....	722,861 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	2,415 46	
Southern Express Company .....	55 00	
Spruce Run Mutual Telephone Company .....	514 00	
Virginian Railway Company, The .....	480,922 00	
Western Union Telegraph Company .....	3,852 83	
		1,363,280 29
<b>Glade Springs, town of:</b>		
Bristol Telephone Company .....	\$ 240 00	
Norfolk and Western Railway Company .....	14,599 00	
Southern Express Company .....	61 00	
Western Union Telegraph Company .....	153 35	
		15,053 35
<b>Gladeville, town of:</b>		
Virginia and Kentucky Railway Company .....	\$ 4,340 00	
		4,340 00
<b>Glasgow, town of:</b>		
American Telephone and Telegraph Company of Virginia .....	\$ 436 00	
Chesapeake and Ohio Railway Company, The .....	34,800 00	
Norfolk and Western Railway Company .....	28,121 00	
Southern Express Company .....	5 00	
Western Union Telegraph Company .....	388 30	
		63,750 30
<b>Gloucester, county of:</b>		
Adams Express Company .....	\$ 32 00	
Baltimore, Chesapeake and Atlantic Railway Co. ...	500 00	
Chesapeake Steamship Company .....	1,600 00	
Chesapeake Western Railway .....	2,000 00	
Tidewater Telephone Company .....	6,956 00	
		11,088 00
<b>Goochland, county of:</b>		
Adams Express Company .....	\$ 32 00	
Byrd Telephone Company .....	303 00	
Chesapeake and Ohio Railway Company, The .....	886,293 00	
Fluvanna and James River Valley Telephone Company .....	825 00	
Goochland Telephone Company .....	1,374 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	233 00	
Tuckahoe and James River Railroad Company, The ...	8,000 00	
Western Union Telegraph Company .....	1,401 85	
		898,461 85

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Gordonville, town of:</b>		
Adams Express Company .....	\$ 945 00	
Chesapeake and Ohio Railway Company, The.....	25,458 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	384 00	
Western Union Telegraph Company .....	154 05	
		\$ 26,941 05
<b>Goshen, town of:</b>		
Adams Express Company .....	\$ 29 00	
Chesapeake and Ohio Railway Company, The.....	11,057 00	
		11,086 00
<b>Graham, town of:</b>		
Bluefield Telephone Company .....	\$ 680 64	
Bluestone Traction Company .....	11,933 00	
Norfolk and Western Railway Company.....	99,153 00	
Southern Express Company .....	93 00	
Western Union Telegraph Company .....	450 60	
		112,310 24
<b>Grayson, county of:</b>		
Grant Telephone Company .....	\$ 575 00	
Independence Electric and Milling Company.....	2,225 00	
Norfolk and Western Railway Company.....	2,290 00	
Virginia Southern Railroad Company.....	37,075 00	
Western Union Telegraph Company .....	109 00	
		42,274 00
<b>Greene, county of:</b>		
Greene County Telephone Company .....	\$ 760 00	
Swift Run Telephone Company .....	548 75	
		1,308 75
<b>Greenville, county of:</b>		
Adams Express Company .....	\$ 2 00	
American Telephone and Telegraph Company of Virginia .....	5,192 25	
Atlantic Coast Line Railroad Company.....	309,040 00	
Atlantic and Danville Railway Company.....	137,105 00	
Emporia-Hydro Electric Company .....	1,500 00	
Home Telephone and Telegraph Company.....	72 00	
Meherrin Valley Telephone Company .....	584 00	
Postal Telegraph Cable Company.....	2,550 00	
Southern Express Company .....	2 00	
Virginian Railway Company, The.....	173,849 00	
Western Union Telegraph Company.....	3,689 41	
		633,585 66
<b>Grottoes, town of:</b>		
Southern Express Company .....	\$ 16 00	
		16 00
<b>Halifax, county of:</b>		
Aaron's Creek Telephone Company .....	\$ 116 00	
Atlantic and Danville Railway Company .....	208,565 00	
Das River Telephone Company .....	1,957 90	
Leda Telephone Company .....	1,115 00	
Lewis Ferry Company, Incorporated.....	137 00	
Norfolk and Western Railway Company.....	387,968 00	
Renan Telephone Company, The .....	35 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	4,191 00	
Southern Express Company .....	22 00	
Southern Railway Company .....	550,860 00	
Staunton River Telephone Company .....	2,090 00	
Virginia-North Carolina Telephone Company.....	485 00	
West Halifax Telephone Company .....	830 00	
Western Union Telegraph Company .....	10,370 75	
		1,168,742 65
<b>Hamilton, town of:</b>		
Southern Express Company .....	\$ 31 00	
		31 00

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Hampton, city of:</b>			
Adams Express Company .....	\$	205 00	
Chesapeake and Ohio Railway Company, The.....		11,125 00	
Hampton, Phoebus and Fort Monroe Gas Corporation..		16,910 00	
Hampton Roads Traction Company .....		8,740 00	
Newport News and Old Point Railway and Electric Company .....		141,936 00	
Newport News Light and Water Company .....		21,984 00	
Old Dominion Steamship Company .....		10,000 00	
Postal Telegraph Cable Company .....		40 00	
Southern Bell Telephone and Telegraph Company of Virginia .....		11,761 00	
Western Union Telegraph Company .....		136 40	
			\$ 222,838 30
<b>Hanover, county of:</b>			
Adams Express Company .....	\$	93 00	
American Telephone and Telegraph Company of Virginia .....		5,651 65	
Ashland Gas, Sewer and Water Company, Inc., The..		2,783 00	
Chesapeake and Ohio Railway Company, The.....		752,014 00	
Citizens Mutual Telephone Company of Louisa.....		130 00	
Hanover Telephone Company .....		2,386 00	
King William Telephone and Telegraph Company.....		120 00	
Merchants and Farmers Telephone Company.....		3,555 00	
New Kent Telephone and Telegraph Company.....		492 00	
Postal Telegraph Cable Company .....		3,202 00	
Richmond and Aylett Telephone Company.....		432 00	
Richmond and Chesapeake Bay Railway Company....		79,920 00	
Richmond, Fredericksburg and Potomac Railroad Company .....		3,500 00	
Southern Bell Telephone and Telegraph Company of Virginia .....		1,557 26	
Western Union Telegraph Company .....		10,200 10	
			866,036 01
<b>Harrisonburg, town of:</b>			
Adams Express Company .....	\$	400 00	
Chesapeake Western Railway .....		15,400 00	
Chesapeake and Western Railroad Company.....		14,000 00	
Harrisonburg Mutual Telephone Company.....		6,532 00	
Southern Express Company .....		60 00	
Southern Railway Company .....		10,475 00	
United States Express Company .....		146 00	
Valley Railroad Company of Virginia .....		15,885 00	
Western Union Telegraph Company.....		434 85	
			63,332 85
<b>Haymarket, town of:</b>			
Southern Express Company .....	\$	26 00	
			26 00
<b>Henrico, county of:</b>			
Adams Express Company .....	\$	21 00	
American Telephone and Telegraph Company of Virginia .....		6,883 35	
Chesapeake and Ohio Railway Company, The.....		869,628 00	
Goochland Telephone Company .....		186 00	
Henrico and Charles City Telephone and Telegraph Co.		744 00	
Postal Telegraph Cable Company.....		1,862 00	
Richmond and Chesapeake Bay Railway Company....		153,627 00	
Richmond, Fredericksburg and Potomac Railroad Co..		79,000 00	
Seaboard Air Line Railway .....		54,852 00	
Southern Bell Telephone and Telegraph Company of Virginia .....		19,180 44	
Southern Railway Company .....		96,030 00	
Tuckahoe and James River Railroad Company, The..		36,565 00	
Virginia Railway and Power Company .....		136,166 00	
Western Union Telegraph Company .....		7,226 10	
			1,461,970 89
<b>Henry, county of:</b>			
Danville and Western Railway Company .....	\$	239,768 00	
Henry County Telephone Company .....		3,795 00	
Norfolk and Western Railway Company.....		358,840 00	
Southern Bell Telephone and Telegraph Company of Virginia .....		674 00	
Southern Express Company .....		25 00	
Virginia Ore and Lumber Company, Incorporated....		4,602 00	
Western Union Telegraph Company .....		7,482 45	
			615,186 45

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Herndon, town of:</b>		
Herndon and Leesburg Telephone and Telegraph Company .....	\$ 481 00	
Southern Express Company .....	5 00	
Southern Railway Company .....	30,513 00	
Western Union Telegraph Company .....	224 95	
		\$ 31,223 95
<b>Highland, county of:</b>		
Bath County Telephone Company.....	\$ 534 00	
Highland Mutual Telephone Company.....	3,072 00	
Ronceverte and Elkins Telephone Company.....	1,973 00	
		5,579 00
<b>Highland Park, town of:</b>		
Virginia Railway and Power Company.....	\$ 16,875 00	
		16,875 00
<b>Holland, town of:</b>		
Atlantic and Danville Railway Company.....	\$ 3,550 00	
Southern Express Company.....	10 00	
Western Union Telegraph Company .....	53 00	
		3,613 00
<b>Honaker, town of:</b>		
Norfolk and Western Railway Company.....	\$ 41,446 00	
Southern Express Company .....	23 00	
		41,469 00
<b>Houston, town of:</b>		
Norfolk and Western Railway Company.....	\$ 5,400 00	
Southern Express Company .....	5 00	
West Halifax Telephone Company.....	254 00	
Western Union Telegraph Company.....	68 75	
		5,727 75
<b>Iron Gate, town of:</b>		
Adams Express Company .....	\$ 2 00	
American Telephone and Telegraph Company of Virginia .....	235 85	
Chesapeake and Ohio Railway Company, The.....	30,440 00	
Western Union Telegraph Company.....	127 15	
		30,805 00
<b>Isle of Wight, county of:</b>		
Adams Express Company .....	\$ 2 00	
American Telephone and Telegraph Company of Virginia .....	4,347 75	
Atlantic and Danville Railway Company.....	35,330 00	
Home Telephone Company .....	3,414 00	
Norfolk and Western Railway Company.....	166,746 00	
Postal Telegraph Cable Company.....	1,017 50	
Seaboard Air Line Railway .....	156,471 00	
Smithfield Water Company .....	3,318 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	300 00	
Southern Express Company .....	24 00	
Virginian Railway Company, The.....	123,386 00	
Western Union Telegraph Company.....	3,666 02	
		498,022 27
<b>Ivor, town of:</b>		
Norfolk and Western Railway Company .....	\$ 31,675 00	
		31,675 00
<b>James City, county of:</b>		
Adams Express Company .....	\$ 56 00	
Chesapeake and Ohio Railway Company, The.....	490,551 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	1,581 00	
Western Union Telegraph Company.....	328 55	
		492,516 55
<b>Jonesville, town of:</b>		
Virginia and Tennessee Telephone Company.....	\$ 582 00	
		582 00
<b>Kenbridge, town of:</b>		
Adams Express Company .....	\$ 7 00	
Virginian Railway Company, The.....	5,777 00	
		5,784 00

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Keysville, town of:</b>		
Richmond and Mecklenburg Railroad Company.....	\$ 5,850 00	
Southern Express Company .....	43 00	
Southern Railway Company .....	22,280 00	
Western Union Telegraph Company.....	412 05	
		\$ 28,585 05
<b>King George, county of:</b>		
Adams Express Company.....	\$ 2 00	
Northern Neck Telegraph and Telephone Company....	525 00	
Potomac and Rappahannock Telephone Company....	471 00	
		998 00
<b>King and Queen, county of:</b>		
King and Queen and West Point Telephone Company..	\$ 625 00	
Tappahannock and Indian Neck Telephone Company..	246 00	
Tidewater Telephone Company .....	1,164 00	
Virginia Steam Navigation Company .....	5,200 00	
		7,325 00
<b>King William, county of:</b>		
King and Queen and West Point Telephone Company..	\$ 30 00	
King William Telephone and Telegraph Company.....	75 00	
Richmond and Aylett Telephone Company.....	1,080 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	895 00	
Southern Express Company .....	4 00	
Southern Railway Company .....	120,770 00	
Tappahannock and Indian Neck Telephone Company..	225 00	
Virginia Steam Navigation Company.....	5,200 00	
Western Union Telegraph Company .....	118 45	
		128,397 45
<b>Lancaster, county of:</b>		
Adams Express Company .....	\$ 29 00	
Baltimore, Chesapeake and Atlantic Railway Company	1,120 00	
Maryland, Delaware and Virginia Railway Company..	500 00	
Northern Neck Telegraph and Telephone Company..	1,052 00	
		2,701 00
<b>Lawrenceville, town of:</b>		
Atlantic and Danville Railway Company.....	\$ 63,488 00	
Brunswick Mutual Telephone Company.....	4,000 00	
Saint Paul Normal and Industrial School.....	4,133 00	
Southern Express Company .....	65 00	
Western Union Telegraph Company.....	96 70	
		71,782 70
<b>Lee, county of:</b>		
Adams Express Company .....	\$ 73 00	
East Tennessee Telephone Company .....	282 00	
Louisville and Nashville Railroad Company.....	1,027,786 00	
Pennington Gap Telephone Company .....	872 00	
Southern Express Company .....	26 00	
Virginia and Southwestern Railway Company.....	177,620 00	
Virginia and Tennessee Telephone Company.....	1,983 00	
Western Union Telegraph Company.....	4,235 54	
		1,212,877 54
<b>Leesburg, town of:</b>		
Leesburg Electric Company .....	\$ 702 00	
Leesburg Telephone Company .....	820 00	
Prince William and Loudoun Telegraph and Telephone Company .....	15 00	
Southern Express Company .....	170 00	
Southern Railway Company .....	8,918 00	
Western Union Telegraph Company .....	65 05	
		10,690 05
<b>Lexington, town of:</b>		
Adams Express Company .....	\$ 175 00	
Lexington Light and Power Company.....	3,386 00	
Lexington Mutual Telephone Company .....	2,890 00	
United States Express Company .....	277 00	
Valley Railroad Company of Virginia.....	13,929 00	
Western Union Telegraph Company.....	105 50	
		20,762 50

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.**Loudoun, county of:**

Herndon and Leesburg Telephone and Telegraph Company .....	\$ 500 00	
Leesburg and Aldie Telephone Company .....	135 00	
Leesburg Electric Company .....	3,097 00	
Leesburg Telephone Company .....	2,447 00	
Piedmont Telephone Company .....	344 00	
Prince William and Loudoun Telegraph and Telephone Company .....	689 00	
Snickersville Telephone Company .....	3,911 00	
Southern Express Company .....	74 00	
Southern Railway Company .....	341,482 00	
Western Union Telegraph Company .....	360 00	
		\$ 853,039 00

**Louisa, county of:**

Adams Express Company .....	\$ 64 00	
Chesapeake and Ohio Railway Company, The .....	812,547 00	
Citizens Mutual Telephone Company of Louisa .....	780 00	
Fredericks Hall Telephone Company .....	620 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	2,975 00	
Sulphur Mining and Railroad Company .....	18,750 00	
West Green Springs Telephone Company .....	420 00	
Western Union Telegraph Company .....	2,535 75	
		838,691 75

**Louisa, town of:**

Adams Express Company .....	\$ 20 00	
Chesapeake and Ohio Railway Company, The .....	13,800 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	838 00	
Western Union Telegraph Company .....	111 55	
		14,769 55

**Lunenburg, county of:**

Adams Express Company .....	\$ 27 00	
Lunenburg Telephone Company, Incorporated .....	2,240 55	
Norfolk and Western Railway Company .....	7,600 00	
Ontario Telephone Company .....	425 00	
Richmond and Mecklenburg Railroad Company .....	25,190 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	261 00	
Southern Express Company .....	5 00	
Southern Railway Company .....	59,395 00	
Virginian Railway Company, The .....	435,865 00	
Western Union Telegraph Company .....	1,002 51	
		532,011 06

**Luray, town of:**

Norfolk and Western Railway Company .....	\$ 20,226 00	
Page County Farmers' Mutual Telephone Company .....	900 00	
Southern Express Company .....	132 00	
Western Union Telegraph Company .....	103 65	
		21,361 65

**Lynchburg, city of:**

American Telephone and Telegraph Company of Virginia .....	\$ 5,690 20	
Chesapeake and Ohio Railway Company, The .....	155,368 00	
Home Acetylene Light Company .....	1,657 00	
Lynchburg Traction and Light Company .....	536,722 00	
Norfolk and Western Railway Company .....	220,618 00	
Postal Telegraph Cable Company .....	587 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	80,224 34	
Southern Express Company .....	2,907 00	
Southern Railway Company .....	130,414 00	
Western Union Telegraph Company .....	4,046 48	
		1,138,234 02

**Madison, county of:**

Culpeper Telephone Company .....	\$ 2,230 00	
Greene County Telephone Company .....	98 00	
		2,328 00



**TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.**

<b>Manassas, town of:</b>		
Central Mutual Telephone Company, Incorporated.....\$	136 00	
Southern Express Company .....	86 00	
Southern Railway Company .....	19,365 00	
Western Union Telegraph Company .....	286 95	
		\$ 19,873 95
<b>Marion, town of:</b>		
Marion Light and Power Company, The.....\$	5,284 00	
Marion and Rye Valley Railway Company.....	33,367 00	
Norfolk and Western Railway Company .....	47,894 00	
Smyth County Telephone Exchange, The .....	2,291 00	
Southern Express Company .....	146 00	
Western Union Telegraph Company .....	356 80	
		89,338 80
<b>Martinsville, town of:</b>		
Danville and Western Railway Company.....\$	8,650 00	
Martinsville Telephone Company .....	3,300 00	
Norfolk and Western Railway Company.....	22,579 00	
Southern Express Company .....	189 00	
Western Union Telegraph Company .....	154 85	
		34,872 85
<b>Mathews, county of:</b>		
Adams Express Company .....	32 00	
Baltimore, Chesapeake and Atlantic Railway Company	1,700 00	
Tidewater Telephone Company .....	2,815 00	
		4,547 00
<b>Mecklenburg, county of:</b>		
Aarons Creek Telephone Company .....	252 00	
Atlantic and Danville Railway Company.....	386,517 00	
Farmers and Merchants Telephone Company.....	998 00	
Home Telephone and Telegraph Company.....	1,180 00	
Richmond and Mecklenburg Railroad Company.....	168,740 00	
Seaboard Air Line Railway .....	361,794 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	460 00	
Southern Express Company .....	107 00	
Southern Railway Company .....	59,360 00	
Western Union Telegraph Company .....	6,507 75	
Wylliesburg Telephone Company .....	298 00	
		986,213 75
<b>Middlesex, county of:</b>		
Adams Express Company .....	16 00	
Baltimore, Chesapeake and Atlantic Railway Company	1,200 00	
Maryland, Delaware and Virginia Railway Company.	2,400 00	
Tidewater Telephone Company .....	3,335 00	
		6,951 00
<b>Millford, town of:</b>		
Adams Express Company .....	27 00	
		27 00
<b>Mineral, town of:</b>		
Adams Express Company .....	12 00	
Chesapeake and Ohio Railway Company, The.....	16,990 00	
Western Union Telegraph Company.....	130 75	
		17,132 75
<b>Montgomery, county of:</b>		
Adams Express Company .....	17 00	
Floyd Telephone Company .....	205 00	
Little River Mutual Telephone Corporation .....	719 00	
Montgomery Electrical Company .....	1,830 00	
Norfolk and Western Railway Company .....	854,484 00	
North Fork Telephone Company, The .....	290 00	
Radford Water Power Company .....	164 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	121 00	
Southern Express Company .....	11 00	
Virginia Anthracite Coal and Railway Company.....	56,999 00	
Virginia and Tennessee Telephone Company .....	3,161 00	
Virginian Railway Company, The .....	538,961 00	
West Fork Telephone Company.....	172 00	
Western Union Telegraph Company .....	6,658 70	
		1,463,792 70



TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Mount Jackson, town of:</b>		
Southern Express Company .....	\$ 91 00	
Southern Railway Company .....	15,730 00	
Western Union Telegraph Company .....	69 50	
	<hr/>	\$ 15,890 50
<b>Nansemond, county of:</b>		
Adams Express Company .....	\$ 2 00	
American Telephone and Telegraph Company of Virginia .....	9,481 75	
Atlantic Coast Line Railroad Company .....	554,880 00	
Atlantic and Danville Railway Company .....	253,355 00	
Chuckatuck Water and Sewerage Corporation .....	800 00	
Home Telephone Company .....	874 00	
Norfolk-Southern Railroad Company .....	72,406 00	
Norfolk and Western Railway Company .....	317,263 00	
Postal Telegraph Cable Company .....	1,288 10	
Portsmouth Suburban Water Company .....	55,660 00	
Seaboard Air Line Railway .....	351,826 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	3,429 00	
Southern Express Company .....	16 00	
Southern States Telephone Company of Baltimore City .....	266 00	
Virginian Railway Company, The .....	248,210 00	
Western Union Telegraph Company .....	11,665 13	
	<hr/>	1,881,421 98
<b>Narrows, town of:</b>		
New River, Holston and Western Railway Company .....	\$ 14,848 00	
Norfolk and Western Railway Company .....	26,693 00	
Southern Express Company .....	5 00	
Western Union Telegraph Company .....	139 20	
	<hr/>	41,685 20
<b>Nelson, county of:</b>		
Adams Express Company .....	\$ 37 00	
American Telephone and Telegraph Company of Virginia .....	6,697 50	
Central Telephone Company of Nelson County, Virginia, The .....	1,857 00	
Chesapeake and Ohio Railway Company, The .....	754,576 00	
Dickie, James, Telephone Company .....	780 00	
Nelson and Albemarle Railway Company .....	24,632 00	
Postal Telegraph Cable Company .....	2,376 00	
Rockfish Telephone Company .....	1,760 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	145 00	
Southern Express Company .....	122 00	
Southern Railway Company .....	402,180 00	
Spotswood Telephone Company .....	90 00	
Western Union Telegraph Company .....	9,026 97	
	<hr/>	1,204,279 47
<b>New Castle, town of:</b>		
Adams Express Company .....	\$ 9 00	
	<hr/>	9 00
<b>New Kent, county of:</b>		
Adams Express Company .....	\$ 58 00	
Chesapeake and Ohio Railway Company, The .....	265,181 00	
New Kent Telephone and Telegraph Company .....	2,330 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	2,446 00	
Southern Express Company .....	4 00	
Southern Railway Company .....	108,570 00	
Western Union Telegraph Company .....	291 00	
	<hr/>	378,880 00
<b>New Market, town of:</b>		
New Market Telephone Company .....	\$ 368 00	
Southern Express Company .....	56 00	
Western Union Telegraph Company .....	19 35	
	<hr/>	443 35

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Newport News, city of:</b>		
Adams Express Company .....	\$ 3,110 00	
Chesapeake and Ohio Railway Company, The .....	683,644 00	
Citizens Telephone and Telegraph Company.....	4,440 00	
Citizens Railway, Light and Power Company .....	133,123 00	
Newport News Gas Company .....	33,122 00	
Newport News Light and Water Company .....	110,190 00	
Newport News and Old Point Railway and Electric Company .....	119,850 00	
Postal Telegraph Cable Company .....	35 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	23,175 29	
Western Union Telegraph Company .....	228 00	
		\$ 1,110,917 29
<b>Norfolk, city of:</b>		
Adams Express Company .....	\$ 3,300 00	
American Telephone and Telegraph Company of Virginia .....	735 90	
Atlantic Coast Line Railroad Company .....	30,600 00	
Baltimore Steam Packet Company .....	181,400 00	
Chesapeake and Ohio Railway Company, The.....	809 00	
Clyde Steamship Company .....	52,470 00	
Elizabeth City and Norfolk Telegraph Company.....	15 00	
Elizabeth River and Hampton Roads Ferry Company..	2,500 00	
Merchants and Miners Transportation Company.....	232,000 00	
New York, Philadelphia and Norfolk Railroad Company.	100,300 00	
Norfolk and Atlantic Terminal Company .....	102,430 00	
Norfolk City and Suburban Railway Company.....	2,760 00	
Norfolk and Ocean View Railway Company .....	78,100 00	
Norfolk and Portsmouth Traction Company .....	649,396 00	
Norfolk Railway and Light Company.....	655,084 00	
Norfolk-Southern Railroad Company .....	570,723 00	
Norfolk and Western Railway Company .....	334,728 00	
Old Dominion Steamship Company .....	246,000 00	
Postal Telegraph Cable Company .....	889 00	
Portsmouth, Berkley and Suffolk Water Company ....	44,771 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	248,550 44	
Southern Express Company .....	6,821 00	
Southern Railway Company .....	135,000 00	
Southern States Telephone Company of Baltimore City.	19,625 00	
United States Express Company .....	1,365 00	
Virginian Railway Company, The .....	1,366,241 00	
Western Union Telegraph Company .....	2,545 35	
		5,069,158 69
<b>Norfolk, county of:</b>		
Albemarle and Chesapeake Canal Company .....	\$ 114,750 00	
American Telephone and Telegraph Company of Virginia .....	6,049 65	
Atlantic Coast Line Railroad Company .....	347,190 00	
Atlantic and Danville Railway Company, The .....	466,955 00	
City Gas Company of Norfolk.....	5,103 00	
Dismal Swamp Railroad Company .....	16,000 00	
Elizabeth River and Hampton Roads Ferry Company .....	2,000 00	
Home Telephone Company .....	140 00	
Lake Drummond Canal and Water Company.....	172,322 00	
New York, Philadelphia and Norfolk Railroad Company .....	37,665 00	
Norfolk and Atlantic Terminal Company .....	99,305 00	
Norfolk City and Suburban Railway Company .....	47,250 00	
Norfolk and Ocean View Railway Company .....	49,300 00	
Norfolk and Portsmouth Belt Line Railroad Company.	282,412 00	
Norfolk and Portsmouth Traction Company .....	291,462 00	
Norfolk Railway and Light Company .....	346,450 00	
Norfolk-Southern Railroad Company .....	378,838 00	
Norfolk and Western Railway Company .....	1,042,010 00	
Planters Telephone Company, The .....	195 00	
Portsmouth and Cornland Telephone Company .....	960 00	
Portsmouth Gas Company .....	4,977 00	
Postal Telegraph Cable Company.....	2,860 30	

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.**Norfolk, county of—Continued.**

Princess Anne and Virginia Beach Telephone Company.	155 00	
Seaboard Air Line Railway .....	597,233 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	24,602 44	
Southern Express Company .....	45 00	
Southern Railway Company .....	258,735 00	
Southern States Telephone Company of Baltimore City.	3,993 00	
Virginian Railway Company, The.....	376,804 00	
Virginian Terminal Railway Company, The .....	261,805 00	
Western Union Telegraph Company .....	10,409 73	
		<b>\$ 5,247,976 12</b>

**Northampton, county of:**

Adams Express Company .....	\$ 46 00	
Baltimore, Chesapeake and Atlantic Railway Company.	1,500 00	
Cape Charles Railroad Company .....	1,600 00	
Diamond State Telephone Company, The .....	7,195 00	
New York, Philadelphia and Norfolk Railroad Company.	1,479,051 00	
Western Union Telegraph Company .....	1,439 00	
		<b>1,490,831 00</b>

**North Tazewell, town of:**

Bluefield Telephone Company .....	\$ 193 00	
Norfolk and Western Railway Company .....	21,050 00	
Tazewell Electric Light and Power Company .....	429 00	
Tazewell Street Railway Company .....	960 00	
Western Union Telegraph Company .....	130 35	
		<b>22,762 35</b>

**Northumberland, county of:**

Adams Express Company .....	\$ 37 00	
Baltimore, Chesapeake and Atlantic Railway Company.	2,672 00	
Northern Neck Telegraph and Telephone Company...	1,629 75	
		<b>4,338 75</b>

**Norton, town of:**

Adams Express Company .....	\$ 36 00	
Interstate Railroad Company .....	2,012 00	
Louisville and Nashville Railroad Company .....	13,997 00	
Norfolk and Western Railway Company .....	51,340 00	
Norton Light and Water Company, Inc.....	12,197 00	
Norton Water Company .....	23,402 00	
Southern Express Company .....	104 00	
Virginia and Tennessee Telephone Company .....	1,312 00	
Western Union Telegraph Company .....	173 05	
		<b>104,573 05</b>

**Nottoway, county of:**

American Telephone and Telegraph Company of Virginia .....	\$ 6,957 05	
Blackstone Telephone Company .....	5,916 50	
Lunenburg Telephone Company, Incorporated .....	155 00	
Norfolk and Western Railway Company .....	549,455 00	
Southern Bell Telephone and Telegraph Company of Virginia. ....	801 40	
Southern Express Company .....	4 00	
Southern Railway Company .....	138,075 00	
Southside Telephone Company .....	61 00	
Western Union Telegraph Company .....	3,171 19	
		<b>704,596 14</b>

**Ocequan, town of:**

Adams Express Company .....	\$ 17 00	
Postal Telegraph Cable Company .....	107 50	
		<b>124 50</b>

**Onancock, town of:**

Diamond State Telephone Company of Virginia, The...\$	2,959 90	
		<b>2,959 90</b>

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Orange, county of:</b>		
Adams Express Company .....	\$ 2 00	
American Telephone and Telegraph Company of Virginia .....	6,830 70	
Chesapeake and Ohio Railway Company, The.....	188,715 00	
Culpeper Telephone Company .....	1,342 00	
Greene County Telephone Company .....	100 00	
Orange Telephone Company .....	1,657 80	
Postal Telegraph Cable Company.....	2,250 00	
Potomac, Fredericksburg and Piedmont Railroad Company .....	48,144 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	788 00	
Southern Express Company .....	36 00	
Southern Railway Company .....	434,096 00	
Western Union Telegraph Company .....	7,756 80	
		\$ 691,718 30
<b>Orange, town of:</b>		
American Telephone and Telegraph Company of Virginia .....	\$ 42 55	
Chesapeake and Ohio Railway Company, The .....	3,600 00	
Culpeper Telephone Company .....	852 00	
Postal Telegraph Cable Company .....	36 25	
Southern Express Company .....	92 00	
Southern Railway Company .....	16,600 00	
Western Union Telegraph Company .....	376 40	
		21,599 20
<b>Page, county of:</b>		
Elkton and Shenandoah Mutual Telephone Company..	\$ 122 00	
Norfolk and Western Railway Company .....	479,495 00	
Page County Farmers Mutual Telephone Company....	3,480 00	
Southern Express Company .....	99 00	
Western Union Telegraph Company .....	2,214 56	
		485,410 56
<b>Pamplin, town of:</b>		
Norfolk and Western Railway Company .....	\$ 20,694 00	
Southern Express Company .....	21 00	
		20,715 00
<b>Parksley, town of:</b>		
Adams Express Company .....	\$ 35 00	
		35 00
<b>Patrick, county of:</b>		
Ballard Telephone Company .....	\$ 365 00	
Danville and Western Railway Company.....	114,085 00	
Laurel Fork Telephone Company .....	599 00	
Mount Airy and Eastern Railway Company .....	32,942 00	
Patrick County Telephone Company, The .....	1,517 00	
Southern Express Company .....	6 00	
Stuart and Laurel Fork Telephone Company, Incorporated .....	701 00	
Virginia Ore and Lumber Company, Incorporated.....	16,706 00	
Western Union Telegraph Company .....	159 90	
		167,080 90
<b>Pearisburg, town of:</b>		
Southern Express Company .....	\$ 5 00	
		5 00
<b>Pennlington Gap, town of:</b>		
Louisville and Nashville Railroad Company .....	\$ 20,669 00	
Virginia and Tennessee Telephone Company .....	306 00	
Western Union Telegraph Company .....	96 70	
		21,071 70

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.**Petersburg, city of:**

American Telephone and Telegraph Company of Virginia .....	\$ 2,357 55	
Atlantic Coast Line Railroad Company .....	1,082,297 00	
Norfolk and Western Railway Company .....	100,791 00	
Petersburg Telephone Company .....	65,898 10	
Phillips Line .....	27,400 00	
Postal Telegraph Cable Company .....	755 00	
Seaboard Air Line Railway .....	524,346 00	
Southern Express Company .....	8,743 00	
Upper Appomattox Company .....	91,100 00	
Virginia Railway and Power Company .....	173,651 00	
Western Union Telegraph Company .....	983 05	
		\$ 2,078,321 70

**Phoebus, town of:**

Chesapeake and Ohio Railway Company, The .....	\$ 18,630 00	
Hampton, Phoebus and Fort Monroe Gas Corporation .....	5,249 00	
Newport News Light and Water Company .....	10,194 00	
Newport News and Old Point Railway and Electric Company .....	35,328 00	
Postal Telegraph Cable Company .....	20 60	
Southern Bell Telephone and Telegraph Company of Virginia .....	2,100 84	
Western Union Telegraph Company .....	60 90	
		71,583 34

**Pittsylvania, county of:**

American Telephone and Telegraph Company of Virginia .....	\$ 20,036 00	
Atlantic and Danville Railway Company .....	31,860 00	
Climax Telephone Company, The .....	1,683 00	
Danville and Western Railway Company .....	139,960 00	
Danville Railway and Electric Company .....	17,000 00	
Elba Telephone Company .....	2,248 50	
Franklin and Pittsylvania Railroad Company .....	58,200 00	
Henry County Telephone Company .....	162 00	
Leda Telephone Company .....	130 00	
Lynch's Telephone Company .....	20 00	
Postal Telegraph Cable Company .....	5,211 60	
Renan Telephone Company, The .....	1,525 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	3,817 50	
Southern Express Company .....	85 00	
Southern Railway Company .....	1,107,725 00	
Virginian Railway Company, The .....	79,045 00	
West Halifax Telephone Company .....	330 00	
Western Union Telegraph Company .....	21,181 76	
		1,490,220 36

**Pocahontas, town of:**

Bluefield Telephone Company .....	\$ 365 50	
Norfolk and Western Railway Company .....	37,955 00	
Southern Express Company .....	219 00	
Western Union Telegraph Company .....	223 15	
		38,762 65

**Portsmouth, city of:**

Atlantic Coast Line Railroad Company .....	\$ 55,000 00	
Atlantic and Danville Railway Company .....	5,300 00	
Norfolk and Portsmouth Belt Line Railroad Company .....	7,920 00	
Norfolk and Portsmouth Traction Company .....	223,634 00	
Postal Telegraph Cable Company .....	235 00	
Seaboard Air Line Railway .....	582,989 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	60,754 64	
Southern Express Company .....	2,608 00	
Southern Railway Company .....	20,000 00	
Southern States Telephone Company of Baltimore City .....	2,283 00	
United States Express Company .....	70 00	
Western Union Telegraph Company .....	691 78	
		961,485 42

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Potomac, town of:</b>		
Alexandria Water Company .....	\$ 5,564 00	
American Telephone and Telegraph Company of Virginia .....	1,226 25	
Southern Railway Company .....	7,953 00	
		\$ 14,743 25
<b>Powhatan, county of:</b>		
Fluvanna and James River Valley Telephone Company.	\$ 2,335 00	
Goochland Telephone Company .....	96 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	411 80	
Southern Express Company .....	10 00	
Southern Railway Company .....	94,675 00	
Tidewater and Western Railroad Company.....	55,764 00	
Western Union Telegraph Company.....	1,238 21	
		154,530 01
<b>Prince Edward, county of:</b>		
Adams Express Company .....	\$ 2 00	
American Telephone and Telegraph Company of Virginia .....	7,795 60	
Central Telephone Company .....	140 00	
Norfolk and Western Railway Company.....	507,459 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	625 80	
Southern Express Company.....	6 00	
Southern Railway Company .....	146,145 00	
Southside Telephone Company .....	1,181 50	
Tidewater and Western Railroad Company.....	1,665 00	
Virginian Railway Company, The.....	130,235 00	
Western Union Telegraph Company.....	4,683 99	
		799,938 89
<b>Prince George, county of:</b>		
Adams Express Company.....	\$ 2 00	
American Telephone and Telegraph Company of Virginia .....	8,138 25	
Atlantic Coast Line Railroad Company.....	49,600 00	
Baltimore Steam Packet Company.....	2,000 00	
Disputanta Telephone Company, Incorporated.....	1,883 00	
Norfolk and Western Railway Company.....	351,057 00	
Petersburg Telephone Company .....	1,201 00	
Postal Telegraph Cable Company.....	1,556 00	
Southern Express Company .....	10 00	
Virginia Railway and Power Company.....	2,500 00	
Western Union Telegraph Company.....	3,829 25	
		421,776 50
<b>Prince William, county of:</b>		
Adams Express Company .....	\$ 24 00	
American Telephone and Telegraph Company of Virginia .....	11,980 60	
Bull Run Telephone Company, Incorporated, The.....	235 00	
Cedar Run Mutual Telephone Company, Incorporated.	650 00	
Farmers Mutual Telephone Company of Prince William County .....	550 50	
Lorton Telephone Company .....	104 00	
Manassas and Dumfries Telephone Company.....	792 00	
Nokesville, Greenwich and Buckland Telephone Co....	331 00	
Postal Telegraph Cable Company .....	3,366 00	
Potomac Railroad Company .....	33,000 00	
Prince William and Loudoun Telegraph and Telephone Company .....	392 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	1,241 00	
Southern Express Company .....	36 00	
Southern Railway Company .....	583,125 00	
Washington Southern Railway Company.....	339,470 00	
Western Union Telegraph Company.....	13,263 66	
		988,560 76
<b>Princess Anne, county of:</b>		
Norfolk County Water Company.....	\$ 27,676 00	
Norfolk Southern Railroad Company.....	482,622 00	
Princess Anne and Virginia Beach Telephone Company	2,213 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	612 00	
Southern Express Company .....	4 00	
		513,127 00

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Pulaski, county of:</b>		
Hillsville Telephone Company .....	\$ 28 00	
Laurel Fork Telephone Company.....	161 00	
Little River Mutual Telephone Corporation.....	100 00	
Mechanicsburg Telephone Company .....	370 00	
Norfolk and Western Railway Company.....	601,856 00	
Radford Water Power Company.....	3,096 00	
Rustin Railroad Company .....	5,520 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	422 00	
Southern Express Company .....	13 00	
Virginia and Tennessee Telephone Company.....	4,193 00	
Western Union Telegraph Company.....	5,514 25	
		\$ 621,283 25
<b>Pulaski, town of:</b>		
Norfolk and Western Railway Company.....	\$ 94,831 00	
Southern Express Company.....	270 00	
Western Union Telegraph Company.....	750 85	
		95,851 85
<b>Purcellville town of:</b>		
Southern Express Company .....	\$ 51 00	
Southern Railway Company .....	8,316 00	
Western Union Telegraph Company .....	21 30	
		8,388 30
<b>Radford, city of:</b>		
Norfolk and Western Railway Company.....	\$ 120,937 00	
Radford Water Power Company.....	94,315 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	13 50	
Southern Express Company .....	104 00	
Virginia and Tennessee Telephone Company.....	3,784 00	
Western Union Telegraph Company.....	217 05	
		219,370 55
<b>Rappahannock, county of:</b>		
Culpeper Telephone Company .....	\$ 1,610 00	
Page County Farmers Mutual Telephone Company....	80 00	
Royal Telephone Company.....	669 00	
Warrenton Telephone Exchange .....	85 00	
		2,444 00
<b>Remington, town of:</b>		
American Telephone and Telegraph Company of Virginia .....	\$ 348 35	
Postal Telegraph Cable Company .....	72 50	
Southern Express Company .....	26 00	
Southern Railway Company .....	13,100 00	
Western Union Telegraph Company.....	587 65	
		14,134 50
<b>Richlands, town of:</b>		
Bluefield Telephone Company .....	\$ 2,406 00	
Norfolk and Western Railway Company.....	36,459 00	
Southern Express Company. ....	23 00	
Western Union Telegraph Company.....	181 40	
		39,069 40
<b>Richmond, city of:</b>		
American Telephone and Telegraph Company of Virginia .....	\$ 5,052 00	
Atlantic Coast Line Railroad Company.....	200,886 00	
Chesapeake and Ohio Railway Company, The.....	8,728,044 00	
Manchester Light, Heat and Power Company, The....	4,929 00	
Old Dominion Steamship Company.....	233,252 00	
Phillips Line .....	400 00	
Postal Telegraph Cable Company .....	3,150 40	
Richmond and Chesapeake Bay Railway Company....	69,395 00	
Richmond, Fredericksburg and Potomac Railroad Co.	18,993 00	
Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Co..	73,480 00	
Richmond and Henrico Railway Company.....	39,290 00	
Seaboard Air Line Railway .....	155,778 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	532,962 28	
Southern Express Company .....	20,986 00	
Southern Railway Company .....	3,518,236 00	
Tidewater and Western Railroad Company.....	300 00	
Virginia Navigation Company .....	60,000 00	
Virginia Railway and Power Company.....	2,747,713 00	
Western Union Telegraph Company .....	7,908 02	
		16,420,754 70



TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Richmond, county of:</b>		
Adams Express Company .....	\$ 26 00	
Maryland, Delaware and Virginia Railway Company.	1,000 00	
Northern Neck Telegraph and Telephone Company....	1,797 75	
		\$ 2,823 75
<b>Ridgeway, town of:</b>		
Norfolk and Western Railway Company.....	\$ 13,976 00	
Southern Express Company .....	5 00	
Western Union Telegraph Company.....	43 05	
		14,024 05
<b>River Crossings and Submarine Cables:</b>		
Postal Telegraph Cable Company.....	\$ 18,312 00	
		18,312 00
<b>Roanoke, county of:</b>		
Mill Mountain Incline, Incorporated.....	\$ 3,850 00	
Mutual Telephone Company of Franklin and Roanoke Counties .....	360 00	
Norfolk and Western Railway Company.....	729,442 00	
Roanoke and Bedford Telephone and Telegraph Corpo- ration .....	1,000 00	
Roanoke and Botetourt Telephone Company.....	742 00	
Roanoke County Telephone Company.....	105 00	
Roanoke Gas and Water Company.....	105,113 00	
Roanoke Railway and Electric Company.....	112,585 00	
Rural Power Company, Incorporated.....	600 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	501 00	
Southern Express Company .....	9 00	
Valley Railroad Company of Virginia.....	500 00	
Vinton-Roanoke Water Company.....	14,075 00	
Virginia and Tennessee Telephone Company.....	2,385 00	
Virginian Railway Company, The .....	306,497 00	
Western Union Telegraph Company .....	6,572 42	
		1,284,336 42
<b>Roanoke, city of:</b>		
Adams Express Company .....	\$ 840 00	
Norfolk and Western Railway Company .....	13,181,443 00	
Roanoke Gas and Water Company .....	173,018 00	
Roanoke Railway and Electric Company.....	542,057 00	
Southern Express Company .....	3,028 00	
Vinton-Roanoke Water Company .....	15,305 00	
Virginia and Tennessee Telephone Company.....	82,725 00	
Virginian Railway Company, The.....	79,470 00	
Western Union Telegraph Company .....	839 28	
		14,078,725 28
<b>Rockbridge, county of:</b>		
Adams Express Company .....	\$ 32 00	
American Telephone and Telegraph Company of Virginia .....	2,796 85	
Bath County Telephone Company .....	108 00	
Buena Vista Light and Power Company .....	1,504 00	
Chesapeake and Ohio Railway Company, The.....	447,386 00	
Craigsville and Bell's Valley Mutual Telephone Co...	100 00	
Lexington Light and Power Company .....	802 00	
Lexington Mutual Telephone Company.....	540 00	
Norfolk and Western Railway Company .....	527,524 00	
Rockbridge Alum, Longdale and Lexington Telephone Company .....	395 00	
Rockbridge Power Corporation .....	12,300 00	
Rockbridge Telephone Company .....	225 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	1,701 00	
Southern Express Company .....	32 00	
Spottswood Telephone Company .....	2,428 00	
United States Express Company .....	20 00	
Valley Railroad Company of Virginia.....	133,326 00	
Western Union Telegraph Company.....	5,127 90	
		1,136,347 75



TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.**Rockingham, county of:**

Adams Express Company .....	\$ 41 00	
Chesapeake Western Railway .....	24,500 00	
Chesapeake and Western Railroad Company.....	123,975 00	
Dovesville Mutual Telephone Company .....	1,090 00	
Elkton and Shenandoah Mutual Telephone Company..	550 00	
Farmers Mutual Telephone Company.....	806 00	
Harrisonburg Mutual Telephone Company .....	620 00	
New Market Telephone Company .....	162 00	
Norfolk and Western Railway Company.....	308,154 00	
North River Electric Company, The.....	9,368 00	
Plains District Mutual Telephone Company, Inc.....	942 00	
Rockingham Mutual Telephone and Telegraph Company	13,601 00	
Southern Bell Telephone and Telegraph Company of		
Virginia .....	2,765 00	
Southern Express Company .....	12 00	
Southern Railway Company .....	245,220 00	
Stonewall Telephone Company .....	678 00	
Swift Run Telephone Company .....	380 00	
United States Express Company .....	2 00	
Valley Railroad Company of Virginia .....	80,144 00	
Western Union Telegraph Company .....	4,847 20	
Weyer's Cave Telephone Exchange .....	192 00	
		\$ 818,049 20

**Rocky Mount, town of:**

Franklin County Telephone Company .....	\$ 580 00	
Franklin and Pittsylvania Railroad Company.....	15,095 00	
Norfolk and Western Railway Company .....	10,155 00	
Southern Express Company .....	18 00	
Western Union Telegraph Company .....	121 15	
Light and Power Company of Rocky Mount.....	2,730 00	
		28,699 15

**Round Hill, town of:**

Southern Express Company .....	\$ 27 00	
Southern Railway Company .....	6,029 00	
Western Union Telegraph Company .....	48 90	
		6,104 90

**Russell, county of:**

Carolina, Clinchfield and Ohio Railway.....	\$ 207,846 00	
Elkhorn Southern Railway .....	40,823 00	
Homer and Lebanon Telephone Company .....	629 00	
Lebanon Telephone Company .....	127 00	
McFadden Telephone Company, Incorporated, The....	1,157 00	
Norfolk and Western Railway Company .....	540,261 00	
Russell-Mendota Telephone Company, The.....	1,551 00	
Southern Express Company .....	64 00	
Western Union Telegraph Company .....	2,523 55	
		794,981 55

**Rustburg, town of:**

Southern Express Company .....	\$ 5 00	
		5 00

**Salem, town of:**

Adams Express Company .....	\$ 175 00	
Norfolk and Western Railway Company.....	95,196 00	
Roanoke Railway and Electric Company .....	15,237 00	
Southern Express Company .....	170 00	
Valley Railroad Company of Virginia.....	1,175 00	
Virginia and Tennessee Telephone Company.....	3,120 00	
Virginian Railway Company, The.....	40,133 00	
Western Union Telegraph Company .....	191 20	
		155,397 30

**Saltville, town of:**

Norfolk and Western Railway Company.....	\$ 13,855 00	
Southern Express Company .....	5 00	
Western Union Telegraph Company .....	303 45	
		14,163 45

**TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.**

<b>Scott, county of:</b>		
Carolina, Clinchfield and Ohio Railway .....	\$ 577,665 00	
East Tennessee Telephone Company .....	173 00	
Estillville Water Company .....	1,595 00	
Gate City Telephone Company .....	1,386 00	
Russell-Mendota Telephone Company.....	61 00	
Southern Express Company .....	18 00	
Virginia and Southwestern Railway Company.....	396,255 00	
Western Union Telegraph Company .....	2,691 80	
		<b>\$ 979,844 80</b>
<b>Scottsville, town of:</b>		
Adams Express Company .....	\$ 17 00	
Chesapeake and Ohio Railway Company, The.....	14,801 00	
Western Union Telegraph Company .....	57 70	
		<b>14,875 70</b>
<b>Shenandoah, county of:</b>		
American Union Telephone Company of Virginia.....	\$ 45 00	
Ashby and Lee Telephone Company of Shenandoah County .....	3,290 00	
Farmers Mutual Telephone System of Shenandoah County .....	4,120 00	
Frederick and Shenandoah Telephone Company.....	174 00	
Maurertown Mutual Telephone Company .....	503 00	
Mt. Olive and St. Luke Telephone Company.....	989 00	
New Market Telephone Company .....	1,014 00	
Opequon Telephone Company .....	180 00	
Rock Spring Electric Company .....	828 00	
Rockingham Mutual Telephone and Telegraph Company	240 00	
Shenandoah County Telephone Company .....	1,272 00	
Shenandoah Iron and Coal Company, Incorporated....	6,140 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	1,545 00	
Southern Express Company .....	97 00	
Southern Railway Company .....	466,705 00	
United States Express Company .....	81 00	
Western Union Telegraph Company .....	4,566 71	
Winchester and Strasburg Railroad Company .....	64,632 00	
		<b>556,421 71</b>
<b>Shenandoah, town of:</b>		
Norfolk and Western Railway Company.....	\$ 65,880 00	
Page County Farmers Mutual Telephone Company....	469 00	
Southern Express Company .....	10 00	
Western Union Telegraph Company .....	248 05	
		<b>66,607 05</b>
<b>Shendun, town of:</b>		
Norfolk and Western Railway Company .....	\$ 15,759 00	
		<b>15,759 00</b>
<b>Smithfield, town of:</b>		
Adams Express Company .....	\$ 2 00	
Home Telephone Company .....	1,210 00	
Old Dominion Steamship Company .....	99,000 00	
		<b>100,212 00</b>
<b>Smyth, county of:</b>		
Bristol Telephone Company .....	\$ 75 00	
Broadford Telephone Company.....	1,033 50	
Marion and Rye Valley Railway Company .....	87,210 00	
Norfolk and Western Railway Company .....	448,325 00	
Rural Retreat Mutual Telephone Company .....	198 00	
Southern Express Company.....	27 00	
Smyth County Telephone Exchange, The.....	2,234 00	
Virginia Southern Railroad Company .....	30,090 00	
Virginia and Tennessee Telephone Company.....	614 00	
Western Union Telephone Company .....	3,082 03	
		<b>572,888 53</b>

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Southampton, county of:</b>			
Adams Express Company .....	\$	33 00	
American Telephone and Telegraph Company of Virginia .....		4,133 85	
Atlantic Coast Telephone Company .....		567 00	
Atlantic and Danville Railway Company .....		272,955 00	
Courtland and Burdette Telephone Company, Inc....		1,040 00	
Courtland-Emporia Telephone Company .....		420 00	
Courtland and Waverly Telephone Company, The.....		589 00	
Home Telephone Company .....		90 00	
Meherrin Valley Telephone Company .....		108 00	
Norfolk and Western Railway Company .....		143,948 00	
North State Telephone Company .....		624 00	
Peoples Telephone Company, Incorporated.....		146 00	
Postal Telegraph Cable Company .....		913 00	
Seaboard Air Line Railway .....		475,539 00	
Southampton Telephone Company .....		881 00	
Southern Bell Telephone and Telegraph Company of Virginia .....		1,993 30	
Southern Express Company .....		34 00	
Surry, Sussex and Southampton Railway Company...		35,900 00	
Union Telephone Company, The .....		202 50	
Virginian Railway Company, The .....		358,887 00	
Western Union Telegraph Company .....		8,090 05	
	\$		1,307,093 70
<b>South Boston, town of:</b>			
Dan River Telephone Company .....	\$	2,783 75	
Norfolk and Western Railway Company .....		4,300 00	
Southern Express Company .....		46 00	
Southern Railway Company .....		33,120 00	
Western Union Telegraph Company .....		137 70	
South Foston Electric Light and Power Company...		4,800 00	
			45,187 45
<b>South Hill, town of:</b>			
Atlantic and Danville Railway Company .....	\$	12,805 00	
South Hill Telephone Company .....		2,342 00	
Southern Express Company .....		10 00	
Western Union Telegraph Company .....		145 15	
			15,802 15
<b>Spotsylvania, county of:</b>			
Adams Express Company .....	\$	7 00	
American Telephone and Telegraph Company of Virginia .....		5,621 65	
Fredericksburg and Wilderness Telephone Company..		546 00	
Orange Telephone Company .....		962 80	
Postal Telegraph Cable Company .....		2,779 70	
Potomac, Fredericksburg and Piedmont Railroad Company .....		40,615 00	
Rappahannock Electric Light and Power Company, The		256 00	
Southern Bell Telephone and Telegraph Company of Virginia .....		72 00	
Spotsylvania Telephone Company .....		2,230 00	
Upper Rappahannock Telephone and Telegraph Co..		462 00	
Western Union Telegraph Company .....		4,857 86	
			58,410 01
<b>Stafford, county of:</b>			
Adams Express Company .....	\$	39 00	
American Telephone and Telegraph Company of Virginia .....		9,036 10	
Cedar Run Mutual Telephone Company .....		150 00	
Hartwood and Fredericksburg Telephone Company..		582 50	
Northern Neck Telephone and Telegraph Company..		189 00	
Postal Telegraph Cable Company .....		4,049 00	
Potomac and Rappahannock Telephone Company....		90 00	
Rappahannock Electric Light and Power Company, The		234 00	
Southern Bell Telephone and Telegraph Company of Virginia .....		127 60	
Toluca and Fredericksburg Telephone Company.....		1,680 00	
Western Union Telegraph Company .....		7,888 82	
			24,066 02

**TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.**

<b>Stonega, town of:</b>		
Adams Express Company .....	\$ 17 00	17 00
<b>Stuart, town of:</b>		
Southern Express Company .....	\$ 5 00	
Western Union Telegraph Company .....	96 75	101 75
<b>Staunton, city of:</b>		
Adams Express Company .....	\$ 775 00	
Blue Ridge Light and Power Company .....	25,500 00	
Chesapeake and Ohio Railway Company, The.....	51,564 00	
Staunton Mutual Telephone Company .....	9,200 00	
United States Express Company .....	561 00	
Valley Railroad Company of Virginia .....	30,423 00	
Western Union Telegraph Company.....	213 95	
Staunton Lighting Company .....	27,993 00	146,229 95
<b>Strasburg, town of:</b>		
Independent Mutual Telephone Company .....	50 00	
Southern Express Company .....	\$ 10 00	
Southern Railway Company .....	9,258 00	
Western Union Telegraph Company .....	64 65	9,382 65
<b>Suffolk, town of:</b>		
Adams Express Company .....	\$ 185 00	
American Telephone and Telegraph Company of Virginia .....	725 35	
Atlantic Coast Line Railroad Company.....	14,210 00	
Atlantic Coast Telephone Company .....	2,931 00	
Atlantic and Danville Railway Company, The.....	7,640 00	
Norfolk and Portsmouth Traction Company.....	17,971 00	
Norfolk Southern Railroad Company .....	20,444 00	
Norfolk and Western Railway Company .....	28,024 00	
Old Dominion Steamship Company .....	30,800 00	
Portsmouth, Berkley and Suffolk Water Company....	41,191 00	
Portsmouth Suburban Water Company .....	4,606 00	
Postal Telegraph Cable Company.....	203 25	
Seaboard Air Line Railway .....	24,700 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	9,419 82	
Southern Express Company .....	692 00	
Suffolk Gas-Electric Company .....	25,262 00	
Virginian Railway Company, The .....	20,924 00	
Western Union Telegraph Company .....	345 21	250,273 63
<b>Surry, county of:</b>		
Adams Express Company .....	\$ 2 00	
Atlantic and Danville Railway Company .....	51,785 00	
Harrison Telephone Company .....	900 00	
Home Telephone Company .....	1,360 00	
Norfolk and Western Railway Company .....	150 00	
Peoples Telephone Company, Incorporated. ....	474 00	
Southern Express Company .....	2 00	
Surry, Sussex and Southampton Railway Company..	63,735 00	
Surry and Sussex Telephone Company .....	721 00	119,129 00
<b>Sussex, county of:</b>		
Adams Express Company .....	\$ 14 00	
American Telephone and Telegraph Company of Virginia .....	14,366 25	
Atlantic Coast Line Railroad Company .....	338,465 00	
Atlantic and Danville Railway Company.....	89,600 00	
Homeville Telephone Company .....	456 00	
Norfolk and Western Railway Company.....	286,021 00	
Peoples Telephone Company, Incorporated.....	632 00	
Petersburg Telephone Company .....	249 80	
Postal Telegraph Cable Company .....	5,207 00	
Southampton Telephone Company .....	92 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	111 00	
Southern Express Company .....	35 00	

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Sussex, county of—Continued.		
Surry, Sussex and Southampton Railway Company..	43,230 00	
Surry and Sussex Telephone Company .....	136 00	
Sussex and Southside Telephone and Telegraph Co.	1,316 00	
Virginian Railway Company, The.....	180,367 00	
Western Union Telegraph Company .....	6,377 54	
		\$ 966,675 59
Tacoma, town of:		
Norfolk and Western Railway Company.....	\$ 35,230 00	
Southern Express Company .....	5 00	
Western Union Telegraph Company .....	225 60	
		35,460 60
Tangier, town of:		
Adams Express Company .....	\$ 2 00	
		2 00
Tappahannock, town of:		
Adams Express Company .....	\$ 10 00	
		10 00
Tazewell, county of:		
Bluefield Telephone Company .....	\$ 1,257 21	
Burke's Garden Telephone Exchange .....	455 00	
Clear Fork Telephone Company .....	568 00	
Grundy-Raven Telephone Company.....	100 00	
Norfolk and Western Railway Company.....	758,751 00	
Southern Express Company .....	19 00	
Tazewell Electric Light and Power Company.....	396 00	
<del>Tazewell Street Railway Company .....</del>	<del>1 220 00</del>	

ERRATA, page 229.

Tazewell, County of,	
Bluefield Telephone Company, should read .....	\$3,529 00
Tazewell, Town of,	
Blue Telephone Company, should read Bluefield Telephone Company....	\$1,257 21

.....	21 00	
Southern Railway Company .....	9,025 00	
Western Union Telegraph Company .....	57 75	
		9,711 75
Urbanna, town of:		
Adams Express Company .....	\$ 12 00	
Urbanna Water Company, The .....	3,150 00	
		3,162 00
Vienna, town of:		
American Telephone and Telegraph Company of Virginia .....	\$ 576 15	
Northern Virginia Telephone and Telegraph Company .....	271 00	
Southern Express Company .....	5 00	
Southern Railway Company .....	22,313 00	
Washington, Arlington and Falls Church Railway Company .....	10,300 00	
Western Union Telegraph Company .....	163 75	
		33,628 90
Vinton, town of:		
Norfolk and Western Railway Company .....	\$ 43,171 00	
Roanoke Railway and Electric Company .....	7,884 00	
Southern Express Company .....	5 00	
Vinton-Roanoke Water Company .....	5,994 00	
		57,054 00
Virgilina, town of:		
Atlantic and Danville Railway Company .....	\$ 7,350 00	
Dan River Telephone Company .....	237 65	
Southern Express Company .....	23 00	
Western Union Telegraph Company .....	76 75	
		7,687 40

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Virginia Beach, town of:</b>		
Norfolk Southern Railroad Company .....	\$ 30,196 00	
Southern Express Company .....	10 00	
		\$ 30,206 00
<b>Wakefield, town of:</b>		
Norfolk and Western Railway Company .....	\$ 26,748 00	
Postal Telegraph Cable Company .....	172 50	
Peoples Telephone Company, Incorporated .....	429 00	
Southern Express Company .....	38 00	
Surry, Sussex and Southampton Railway Company....	6,118 00	
Western Union Telegraph Company .....	344 95	
		33,850 45
<b>Warren, county of:</b>		
Independent Mutual Telephone Company.....	\$ 205 00	
Liberty Corner Mutual Telephone Company.....	288 00	
Norfolk and Western Railway Company.....	374,100 00	
Royal Telephone Company .....	1,015 50	
American Telephone and Telegraph Company of Virginia .....	850 00	
Southern Express Company .....	99 00	
Southern Railway Company .....	266,310 00	
Warren County Farmers Mutual Telephone Company, The .....	417 00	
Western Union Telegraph Company .....	2,437 45	
		645,721 95
<b>Warrenton, town of:</b>		
Southern Express Company .....	\$ 10 00	
Southern Railway Company .....	10,081 00	
Warrenton Telephone Exchange .....	815 00	
Western Union Telegraph Company .....	37 85	
		10,943 85
<b>Warwick, county of:</b>		
Adams Express Company .....	\$ 38 00	
Chesapeake and Ohio Railway Company, The.....	877,737 00	
Citizens Railway, Light and Power Company.....	23,631 00	
Hampton Roads Traction Company .....	9,000 00	
Postal Telegraph Cable Company .....	15 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	1,727 00	
Western Union Telegraph Company .....	413 50	
Newport News Light and Water Company.....	361,670 00	
		1,274,231 50
<b>Washington, county of:</b>		
Beaver Dam Railroad Company .....	\$ 140 00	
Bristol-Goodson Water Company .....	25,000 00	
Bristol Telephone Company .....	2,969 00	
Damascus Telephone Association .....	252 00	
East Tennessee Telephone Company .....	359 00	
Gate City Telephone Company .....	155 00	
Laurel Railway Company .....	9,360 00	
Liberty Hall and Damascus Telephone Company....	554 00	
McFadden Telephone Company, Incorporated, The....	879 00	
Mendota-Benhams Independent Telephone Company...	470 00	
Mendota-Mutual Telephone Company .....	946 00	
Norfolk and Western Railway Company .....	646,150 00	
Rural Telephone Company .....	1,182 00	
Russell-Mendota Telephone Company .....	58 00	
Southern Express Company .....	53 00	
Three Springs Telephone Company .....	241 00	
Virginia-Carolina Railway Company .....	134,106 00	
Virginia-Carolina and Southern Railway Company....	31,215 00	
Virginia and Southwestern Railway Company.....	151,069 00	
Virginia and Tennessee Telephone Company .....	1,996 00	
Washington Telephone Company, The.....	1,528 00	
Western Union Telegraph Company .....	6,994 64	
White Top Railway Company .....	17,250 00	
		1,032,926 64

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Washington, town of:</b>		
Royal Telephone Company .....	\$ 118 00	
		\$ 118 00
<b>Waterford, town of:</b>		
Leesburg Telephone Company .....	\$ 150 00	
		150 00
<b>Waverly, town of:</b>		
Atlantic and Danville Railway Company .....	\$ 4,020 00	
Norfolk and Western Railway Company .....	29,810 00	
Postal Telegraph Cable Company .....	195 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	850 16	
Southern Express Company .....	25 00	
Western Union Telegraph Company .....	449 65	
		35,349 81
<b>Waynesboro, town of:</b>		
Adams Express Company .....	\$ 40 00	
Chesapeake and Ohio Railway Company, The .....	20,996 00	
Waynesboro Mutual Telephone Company .....	1,121 00	
Western Union Telegraph Company .....	163 95	
Riverside Light and Power Company .....	8,170 00	
		30,490 95
<b>Westmoreland, county of:</b>		
Adams Express Company .....	\$ 2 00	
Maryland, Delaware and Virginia Railway Company ..	500 00	
Northern Neck Telegraph and Telephone Company ....	960 75	
Potomac and Rappahannock Telephone Company ....	1,176 00	
		2,638 75
<b>West Point, town of:</b>		
Home Acetylene Light Company .....	\$ 2,919 00	
Southern Express Company .....	154 00	
Southern Railway Company .....	41,820 00	
Tidewater Telephone Company .....	186 00	
Western Union Telegraph Company .....	129 40	
		45,208 40
<b>Williamsburg, city of:</b>		
Adams Express Company .....	\$ 35 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	1,728 00	
Western Union Telegraph Company .....	36 75	
		1,799 75
<b>Winchester, city of:</b>		
Adams Express Company .....	\$ 285 00	
American Union Telegraph Company of Virginia .....	2,468 00	
Baltimore and Ohio Railroad Company .....	116,535 00	
Cumberland Valley Railroad Company .....	8,094 00	
Cumberland Valley and Martinsburg Railroad Company	35,278 00	
Frederick and Clarke Telephone Company .....	650 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	7,881 32	
United States Express Company .....	496 00	
Western Union Telegraph Company .....	150 00	
Winchester and Potomac Railroad Company .....	21,316 00	
Winchester and Strasburg Railroad Company .....	10,022 00	
Winchester Gas and Electric Light Company .....	4,849 00	
		208,024 32
<b>Windsor, town of:</b>		
American Telephone and Telegraph Company of Virginia .....	\$ 451 05	
Norfolk and Western Railway Company .....	22,315 00	
Postal Telegraph Cable Company .....	139 05	
Southern Express Company .....	22 00	
Western Union Telegraph Company .....	261 75	
		23,188 85



TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,  
TOWNS AND COUNTIES—CONTINUED.

<b>Wise, county of:</b>		
Adams Express Company .....	\$ 12 00	
Carolina, Clinchfield and Ohio Railway.....	473,167 00	
Currier Lumber Corporation .....	51,800 00	
Interstate Railroad Company .....	150,682 00	
Louisville and Nashville Railroad Company.....	230,741 00	
New York Mining and Manufacturing Company.....	20,000 00	
Norfolk and Western Railway Company.....	358,040 00	
Roaring Fork Railroad Company .....	22,425 00	
Russell-Mendota Telephone Company .....	39 00	
Southern Express Company .....	108 00	
Virginia and Kentucky Railway Company.....	18,970 00	
Virginia and Tennessee Telephone Company .....	3,399 00	
Virginia and Southwestern Railway Company.....	84,940 00	
Western Union Telegraph Company.....	3,415 10	
Wise Terminal Company .....	34,902 00	
	<hr/>	\$ 1,552,640 10
<b>Wise, town of:</b>		
Virginia and Tennessee Telephone Company.....	\$ 537 00	
	<hr/>	537 00
<b>Woodstock, town of:</b>		
Shenandoah County Telephone Company.....	\$ 186 50	
Southern Bell Telephone and Telegraph Company of Virginia .....	358 00	
Southern Express Company .....	58 00	
Southern Railway Company .....	20,405 00	
Western Union Telegraph Company .....	96 35	
Woodstock Electric Light and Power Company.....	1,961 00	
	<hr/>	23,064 85
<b>Wythe, county of:</b>		
Clifton Forge Public Service Corporation.....	\$ 370 00	
Ivanhoe and Carroll Railroad Company .....	2,250 00	
Hillsville Telephone Company .....	546 00	
Norfolk and Western Railway Company.....	858,890 00	
Rural Retreat Mutual Telephone Company.....	4,355 00	
Southern Express Company .....	79 00	
Virginia and Tennessee Telephone Company.....	1,159 00	
Western Union Telegraph Company .....	6,108 24	
Wythe Mutual Telephone Company .....	3,905 00	
Wytheville Telephone Company .....	360 00	
	<hr/>	878,022 24
<b>Wytheville, town of:</b>		
Norfolk and Western Railway Company.....	\$ 50,758 00	
Southern Express Company .....	65 00	
Stone Electric Light and Power Company .....	3,886 00	
Western Union Telegraph Company .....	465 65	
Wythe Mutual Telephone Company.....	2,323 50	
Wytheville Telephone Company.....	837 00	
	<hr/>	58,335 15
<b>York, county of:</b>		
Adams Express Company .....	\$ 17 00	
Bruton Telephone Company .....	350 00	
Chesapeake and Ohio Railway Company, The.....	198,577 00	
Newport News Light and Water Company .....	60 00	
Southern Bell Telephone and Telegraph Company of Virginia .....	1,085 52	
Western Union Telegraph Company .....	131 90	
	<hr/>	200,221 42
Grand total .....		<hr/> \$121,363,109 17



# REPORTS

## OF

# CANAL COMPANIES

### Albemarle and Chesapeake Canal Company

Location of Principal Office—Norfolk, Virginia.

#### OFFICERS.

<i>Names.</i>	<i>Official Address.</i>
R St. P. Lowry, President .....	Erle, Pa.
S. S. Stephenson, Vice-President.....	Norfolk, Va.
D. S. Burwell, Secretary.....	Norfolk, Va.
D. S. Burwell, Treasurer .....	Norfolk, Va.
D. S. Burwell, General Manager .....	Norfolk, Va.

<i>Names of Directors.</i>	<i>Official Address.</i>
Ro. L. Harrison.....	New York City.
H. T. Cutter.....	New York City.
W. B. Courtright .....	New York City.
P. S. Stephenson .....	Norfolk, Va.
O. F. Smith .....	Norfolk, Va.
D. S. Burwell .....	Norfolk, Va.

Name of officer and address of person to whom blanks for next year are to be sent: Name, D. S. Burwell; title, Treasurer; address. Norfolk, Va.

Date of annual meeting for election of directors: First Thursday after second Tuesday of November of each year.

#### CAPITAL STOCK.

Capital stock authorized by law.....	\$	800,000	00
Capital stock authorized by votes of company.....		558,200	00
Capital stock, amount subscribed.....		558,200	00
Capital stock paid in by last report.....		558,200	00
Capital stock, total amount now outstanding.....		558,200	00
Number of shares issued.....		5,582	
Amount paid in on each share.....		100	00
Par value of each share.....		100	00

## DEBT.

*Funded Debt.*

First mortgage bond (reduced from 7 per cent. to 4 per cent.) bearing interest at 4 per cent., which is payable July 1, 1909.	\$ 500,000 00
Second mortgage bond (debenture—interest when earned) bearing interest at 3 per cent. which is payable July 1, 1909.....	115,000 00
Total amount of funded debt.....	\$ 615,000 00

*Floating Debt.*

Unfunded debt incurred for construction, equipment or purchase of property, .....	None
Debt incurred for any other purpose, and for what.....	None
Total amount now of floating debt.....	None
Total amount now of floating and funded debt.....	\$ 615,000 00
Funded debt as per last report.....	615,000 00
Floating debt as per last report.....	None
Total cash as realized from capital stock and debt.....	1,058,200 00

## COST OF CANAL AND FIXTURES.

To June 30. 1911.....	\$ 1,151,849 18
-----------------------	-----------------

## CHARACTERISTICS OF CANAL.

Length of main line canal from Elizabeth river to North river, N. C. ....	10.50 miles
Length of main line of canal in Virginia.....	8.50 miles
Number of branch canals, with length of each, viz:.....	None
Canals leased by the company, viz:.....	None
Width of canal at top of water line.....	about 80 feet
Width of canal at bottom.....	about 40 feet
Length and breadth of locks.....	210 x 40 feet
Number of basins.....	None
Number of lock-houses, 2; store-houses, 1; other houses, 4, total...	7
Number of locks, lift, 1; stop, none; guard, none; weight, 0; total..	1
Number of waste-ways.....	None
Number of lineal feet of overflows.....	None
Number of bridges.....	3
Number of culverts.....	None
Number of dams.....	None
Number of aqueducts.....	None
Number of lineal feet of aqueduct superstructure.....	None
Number of miles of slack water.....	None
Number of boats owned by the company.....	None
Number of boats owned and run by private parties.....	3,071
Average tonnage of boats.....	about 85 tons
Navigation opened.....	All year round—day and night
Navigation closed.....	By extraordinary freezing weather causing ice
Feet of lockage on main line of canal.....	210
Value of real estate held by the company exclusive of canal.....	\$ 5,200
What length of canal has been abandoned during year.....	None
What is the length of extensions made during year.....	None

DOINGS OF THE YEAR IN TRANSPORTATION.

Gross amount of tonnage for the year, including branches and leased canals.

*Amount of freight specifying the quantity in tons of 2,000 pounds.*

As all toll charges are collected on size of vessel, the estimate below is for the total number of tons of all kinds of merchandise composing cargoes of said vessels, no record being taken of the kind of cargo.

Total estimated tonnage of merchandise of all kinds..... 146,179

The rate of toll charged for respective classes per mile as follows:

Rates of toll vary from 6 cents to 25 cents on vessels, based upon size and draft.

EXPENSES.

Total for maintenance for year ending June 30, 1910.....	\$	6,001 94
Total for operating expenses, salaries, coal, labor, etc.....		9,999 80

RECEIPTS.

Total from all sources.....	\$	29,268 15
-----------------------------	----	-----------

SUMMARY OF EXPENSE.

Maintaining the canal or real estate of the corporation and operating the canal.....	\$	14,147 74
For dividends .....	None	
For interest on first mortgage bonds .....		20,000 00
For surplus fund.....	None	
Municipal taxes.....		7 50
State taxes .....		1,846 50
United States taxes.....	None	
For other payments.....	None	

Total .....	\$	36,001 74
Total amount of deficit.....		6,733 59

Payments on account of construction, None.

Amount of preferred stock and rate of preference, and for what issued. None.

Amount of common stock now outstanding, 5,582 shares.

Amount of stock dividends and dates issued, None

Rate and date of all cash dividends on stock of original and consolidated companies. None.

Lake Drummond Canal and Water Company

Location of Principal Office—Deep Creek, Va.

OFFICERS.

<i>Names.</i>	<i>Official Address.</i>
M. K. King, President .....	Norfolk, Va.
J. A. Mitten, Secretary.....	Norfolk, Va.
B. Howell Griswold, Treasurer and Chairman of Board .....	Baltimore, Md.

<i>Names of Directors.</i>	<i>Official Address.</i>
Henry J. Bowdoin .....	Baltimore, Md.
Walter B. Brooks.....	Baltimore, Md.
B. Howell Griswold.....	Baltimore, Md.
Earnest Tucker.....	Baltimore, Md.
Gordon P. Palne .....	Baltimore, Md.
L. S. Zimmerman .....	Baltimore, Md.
M. K. King .....	Norfolk, Va.
Wm. H. Taylor .....	Norfolk, Va.

Name of officer and address of person to whom blanks for next year are to be sent: Name, M. K. King; title, President; address, Norfolk, Va.  
Date of annual meeting for election of directors: First Wednesday in May.

CAPITAL STOCK.

Capital stock authorized by law.....	\$ 2,000,000 00
Capital stock authorized by votes of company.....	1,000,000 00
Capital stock, amount subscribed .....	1,000,000 00
Capital stock paid in by last report.....	1,000,000 00
Capital stock, total amount now outstanding.....	1,000,000 00
Number of shares issued.....	10,000
Amount paid in on each share.....	
Par value of each share.....	100 00

DEBT.

*Funded Debt.*

First mortgage bond (\$1,000,000 issued) bearing interest at 5 per cent., which is payable January and July.....	\$ 50,000 00
Total amount now of funded debt.....	1,000,000 00

*Floating Debt.*

Unfunded debt incurred for construction, equipment or purchase of property .....	\$ 65,300 00
Total amount now of floating debt.....	65,300 00
Total amount now of floating and funded debt.....	1,065,300 00

## COST OF CANAL AND FIXTURES.

To June 30, 1910.....\$ 2,059,530 16

## CHARACTERISTICS OF CANAL

Length of main line canal from Deep Creek, Va., to South Mills, N. C. ....	22 miles
Length of main line of canal in Virginia.....	14 miles
Number of branch canals, with length of each, viz.:	
Feeder .....	2.75 miles,
Gilmerton .....	3 miles
Canals leased by the company, viz.....	None
Width of canal at top of water line.....	70 to 100 feet
Width of canal at bottom.....	30 to 40 feet
Length and breadth of locks.....	250 x 39 feet
Number of basins.....	1
Number of lock-houses, 2; store-houses, 3; other houses, office, superintendent's dwelling; total .....	7
Number of locks: lift .....	2
Number of waste-ways .....	2
Number of lineal feet of overflows.....	150
Number of bridges.....	2
Number of darns.....	1
Number of miles of slack water.....	entire length
Number of boats owned by the company: 2 launches, 1 dredge, 1 scow, 1 pile driver.....	5
Navigation opened .....	always
Navigation closed .....	never
Feet of lockage on main line of canal.....	500
Value of real estate held by the company, exclusive of canal.....	\$ 3,212 00
What length of canal has been abandoned during year.....	None
What is the length of extensions made during year.....	None

## DOINGS OF THE YEAR IN TRANSPORTATION.

Gross amount of tonnage for the year, including branches and leased canals—  
Registered vessels. 438,969; cargo (2,000 lbs.), 361,655.

*Amount of freight specifying the quantity in tons of 2,000 pounds.*

Lumber, i. e., all descriptions of forest products.....	247,880
Anthracite coal, bituminous coal (mostly).....	7,591
Other iron or castings—junk.....	241
Lime and limestone—cement.....	1,848
Sand and gravel.....	2,229
Agricultural products .....	2,267
Manufacturing and merchandise.....	33,033
Miscellaneous .....	57,026
Oysters and shells .....	2,469
Other articles .....	7,071
Total .....	361,655

The rate of toll charged for the respective classes per mile as follows:

For lumber, per 1,000 feet board measure (pine and other lumber) 35 cents.

Shingles, per 1,000, 15 cents.

Anthracite coal, per ton, 15 cents.

Bituminous coal, per ton, 15 cents.

## EXPENSES.

Salaries and pay rolls.....	\$ 15,114 01
Maintenance of canal .....	9,746 83
Maintenance of buildings .....	829 92
Towing .....	15,964 75
Telephone service .....	422 53
Launch service .....	592 14
Stationery .....	355 85
Traffic expense .....	291 68
Legal expense .....	3,232 98
General expense .....	2,653 23
Betterments .....	34,662 49
Real estate purchased.....	4,948 73
Total .....	\$ 88,815 17

## RECEIPTS.

Tolls .....	\$ 77,001 51
Towing .....	11,279 54
Rents .....	613 73
Other receipts .....	100 55
Total .....	\$ 88,998 33

## SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation and operating the canal .....	\$ 88,815 17
For interest on floating debt.....	3,974 04
State taxes .....	3,283 27
Total .....	\$ 96,072 48
Total amount of deficit.....	7,074 15

Amount of common stock now outstanding. \$1,000,000.00.

Amount of stock dividends and dates issued. None.

Rate and date of all cash dividends on stock of original and consolidated companies. None.

# REPORTS

OF

## RAILROADS

---

### Atlantic Coast Line Railroad Company

#### HISTORY.

**Exact name of common carrier making this report—Atlantic Coast Line Railroad Company.**

**Date of organization—Organization of consolidated company completed July 1, 1902.**

**Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia; some of the constituent companies were organized under the laws of North Carolina, South Carolina, Georgia, Florida and Alabama.**

**If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same :**

**Atlantic Coast Line Railroad Company.**

**Savannah, Florida and Western Railway Company.**

**St. Johns and Lake Eustis Railroad Company, conveyed to Atlantic Coast Line Railroad Company by deed bearing date July 1, 1902.**

**Florida Southern Railroad Company and Sanford and St. Petersburg Railroad Company, conveyed to Atlantic Coast Line Railroad Company April 1, 1903.**

**Jacksonville and Southwestern Railroad Company, conveyed to Atlantic Coast Line Railroad Company August 1, 1904.**

**Consolidation effected under authority as follows : Virginia—Act of General Assembly approved January 12, 1900. North Carolina—Acts of General Assembly approved February 24, 1899. South Carolina—Acts of General Assembly approved March 9, 1896, Article 3, Chapter 51, Civil Statutes. Georgia—Act approved February 29, 1876, October 24, 1887 and May 19, 1894. Florida—General Laws State of Florida. Alabama—Section 1583 to 1585, Alabama Code.**

## DIRECTORS.

<i>Names.</i>	<i>Post-Office Address.</i>	<i>Date of Expiration of Term.</i>
H. Walters .....	Baltimore, Md. ....	Third Tuesday in November, 1910, or until his successor is elected and qualified.
Michael Jenkins .....	Baltimore, Md. ....	
Waldo Newcomer .....	Baltimore, Md. ....	
M. F. Plant .....	Groton, Conn. ....	
Warren Delano .....	No. 1 Broadway, N. Y. ....	
F. W. Scott .....	Richmond, Va. ....	
Alexander Hamilton .....	Petersburg, Va. ....	
E. B. Borden .....	Goldsboro, N. C. ....	
Donald MacRae .....	Wilmington, N. C. ....	
J. R. Kenly .....	Wilmington, N. C. ....	
J. J. Lucas .....	Society Hill, S. C. ....	
W. W. Mackill .....	Savannah, Ga. ....	

## PRINCIPAL OFFICERS.

<i>Title.</i>	<i>Name.</i>	<i>Official Address.</i>
Chairman of the Board .....	H. Walters .....	71 Broadway, N. Y.
President .....	T. M. Emerson .....	Wilmington, N. C.
First Vice-President .....	Alexander Hamilton .....	Petersburg, Va.
Second Vice-President .....	C. S. Gadsden .....	Charleston, S. C.
Third Vice-President .....	J. R. Kenly .....	Wilmington, N. C.
Secretary .....	H. L. Borden .....	71 Broadway, N. Y.
Treasurer .....	James F. Post .....	Wilmington, N. C.
Assistant to President .....	W. R. Sullivan .....	Wilmington, N. C.
General Counsel .....	Alexander Hamilton .....	Petersburg, Va.
Comptroller .....	H. C. Prince .....	Wilmington, N. C.
Auditor Passenger Receipts .....	George S. Le Grand .....	Wilmington, N. C.
Auditor Freight Receipts .....	Ed. L. Prince .....	Wilmington, N. C.
Auditor Disbursements .....	H. H. McKee .....	Wilmington, N. C.
General Manager .....	W. N. Royall .....	Wilmington, N. C.
Assistant to General Manager .....	P. R. Albright .....	Wilmington, N. C.
Chief Engineer .....	E. B. Pleasants .....	Wilmington, N. C.
General Superintendent, First Division .....	W. H. Newell .....	Rocky Mount, N. C.
General Superintendent, Second Division .....	J. N. Brand .....	Savannah, Ga.
General Superintendent, Third Division .....	M. Riddle .....	Jacksonville, Fla.
Freight Traffic Manager .....	R. A. Brand .....	Wilmington, N. C.
Passenger Traffic Manager .....	W. J. Craig .....	Wilmington, N. C.
Gen. Freight Agent, North of Charleston .....	J. W. Perrin .....	Wilmington, N. C.
Gen. Freight Agent, South of Charleston .....	James Menzies .....	Savannah, Ga.
General Passenger Agent .....	T. C. White .....	Wilmington, N. C.
Agricultural and Immigration Agent .....	Wilbur McCoy .....	Jacksonville, Fla.
Agricultural and Immigration Agent .....	E. M. Clark .....	Wilmington, N. C.

Officer to whom correspondence concerning this report should be addressed: Name, H. C. Prince; title, Comptroller; address, Wilmington, N. C.



TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	CONTROL				
	Sole or Joint	How Established	Extent	Direct or Indirect	Other Parties to Agreement For Joint Control
*Louisville & Nashville R. R. Co .....	Joint..	Purchase of stock ..	51.00%..	Direct..	Other stock holders.
*Columbia, Newberry & Laurens R. R. Co .....	Joint..	Purchase of stock ..	52.58%..	Direct..	Other Stockholders.
South Carolina Pacific Ry. Co .....	Joint..	Purchase of stock ..	69.70%..	Direct..	Other Stockholders.
Belt Line Ry. Co., Montgomery, Ala.	Joint..	Purchase of stock ..	99.90%..	Direct..	Other Stockholders.
Conway, Coast & Western R. R. Co..	Sole ..	Purchase of stock ..	100.00%..	Direct..	Other stockholders.
Washington & Vandemere R. R. Co ..	Sole ..	Purchase of stock ..	100.00%..	Direct..	Other Stockholders.

\* Whilst this company controls the vote of a majority of the stock of the Louisville and Nashville Railroad Company, and the Columbia, Newberry and Laurens Railroad Company, it does not in any sense control the Louisville and Nashville Railroad Company and the Columbia, Newberry and Laurens Railroad Company in their operations.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—November 16, 1909.
- Date of last closing of stock books before end of year for which this report is made—Common stock, June 22 to July 12; preferred stock, April 30 to May 10.
- Total number of stockholders of record at the date of last closing of stock books—1991.
- Has each share of stock one vote?—Yes.
- Has any issue of securities contingent voting rights?—No.
- Has any issue of securities special privileges in the election of directors?—No.
- Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? If control was held, state:
- (a) The form of control, whether sole or joint—Sole.
  - (b) The name of the controlling corporation or corporations—The Atlantic Coast Line Railroad Company.
  - (c) The manner in which control was established—Ownership of stock.
  - (d) The extent of control—57.10 per cent.
  - (e) Whether control was direct or indirect—Direct, by ability to elect directors.
  - (f) The name of the intermediary through which control, if indirect, was established—Board of directors.
- Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

PROPERTY OPERATED JUNE 30, 1910.

Main Lines:	
Richmond, Va., to Port Tampa, Fla.....	897.30
Norfolk, Va., to Rocky Mount, N. C. ....	114.87
Contentnea to Wilmington, N. C.....	108.70
Yadkin Junction (Wilmington) to Sanford, N. C.....	116.40
Wilmington to Wilmington Ry. Bridge (Hilton) .....	1.83
Wilmington Ry. Bridge (Navassa) to Pee Dee, S. C.....	92.89
Parkton, N. C., to South Carolina State Line .....	35.02
Florence, S. C., to Wadesboro, N. C .....	64.52
Sumter, S. C., to Bennettsville, S. C .....	62.95
Florence to Columbia, S. C .....	81.70

## PROPERTY OPERATED JUNE 30, 1910—CONTINUED.

*Main Lines—Continued.*

Sumter to Robbins, S. C .....	98.50	
Jesup, Ga., to Montgomery, Ala .....	353.21	
Waycross to Folkston, Ga.....	34.00	
Brunswick to Albany Junction, Ga .....	166.81	
Dupont Junction, Ga., to Archer, Fla.....	117.74	
Morrilton to Fort Myers, Fla .....	211.44	
Palatka to Gainesville and Brooksville, Fla.....	145.00	
Paola Junction to St. Petersburg, Fla .....	145.13	
		2,848.01

*Branches.*

Clopton to James River, Va.....	4.55	
Colliers to Dunlop, Va .....	6.51	
Bruce to Pig Point, Va.....	5.48	
Spur to Pig Point Branch, Va.....	1.05	
Drivers to Beach Grove, Va.....	1.55	
Armistead to S. & R. Connection, Va.....	1.13	
Pender to Kinston, N. C .....	85.82	
Tarboro Junction to Plymouth, N. C.....	53.89	
Parmele Junction to Washington, N. C .....	25.39	
Rocky Mount to Spring Hope, N. C .....	19.20	
Goldsboro Junction to Smithfield, N. C .....	21.50	
Warsaw to Clinton, N. C.....	13.43	
Wilmington to Newbern, N. C .....	86.21	
Castle Street, Wilmington, to Fernside .....	4.11	
Elrod, N. C., to Conway, S. C .....	71.38	
Floyds to Hartsville, S. C .....	10.00	
Bennettsville, S. C., to Gibson, N. C .....	10.82	
Latta to Clio, S. C .....	19.78	
Elliott to Lucknow, S. C.....	16.48	
Creston to Pregnalls, S. C .....	40.81	
Eutawville to Ferguson, S. C .....	6.16	
Ashley River Railroad Branch .....	4.50	
Johns Island to Ashley River, S. C.....	8.70	
Ravenel to Yonge's Island S. C., and Branches.....	21.02	
Green Pond to Ehrhardt, S. C.....	37.67	
Albany, Ga., to Monticello, Fla.....	82.47	
Climax, Ga., to Chattahoochee, Fla .....	30.83	
Otisco to Amsterdam, Ga .....	10.30	
Grimes to Abbeville, Ala .....	26.90	
Waterford to Elba, Ala .....	37.22	
Sprague to Luverne, Ala .....	32.92	
Lake City Junction to Lake City, Fla .....	18.90	
High Springs to Gainesville, Fla .....	23.60	
Juliette to Ocala, Fla .....	20.36	
Gulf Junction to Homosassa, Fla.....	21.88	
Bartow to Bartow Junction, Fla .....	16.20	
Rochelle to Gainesville, Fla .....	9.37	
Micanopy Junction to Tacoma, Fla .....	8.36	
Oaklawn to Citra, Fla .....	6.40	
Leesburg Junction to Leesburg.....	1.33	
Okahumpka to Yalaha, Fla.....	6.56	
DeLand Junction to DeLand, Fla .....	4.00	
Sanford to Lake Eustis, Fla.....	28.62	
Sanford to Lake Charm, Fla .....	17.60	
Astor to Leesburg and Fort Mason to Lane Park Fla.....	47.42	
Kissimmee to Apopka, Fla .....	34.00	
Kissimmee to Narcoosee, Fla.....	14.40	

## PROPERTY OPERATED JUNE 30, 1910—CONTINUED.

*Branches—Continued.*

Thonotosassa Junction to Thonotosassa, Fla .....	13.33	
Milledale to Perry .....	163.23	
Winston to Fort Meade .....	28.64	
		1,281.98
Spurs to factories, mills, etc. ....		237.59
		4,367.58
Total mileage operated .....		

*Leased Lines.*

Central Railroad of South Carolina—Lanes to Sumter .....	40.00	
South Carolina Pacific Railway—Bennettsville, S. C., to North Carolina State Line .....	10.50	
Tidewater Power Company—Wilmington Dummy Line .....	1.25	
		51.95

*Trackage Rights.*

<b>Seaboard Air Line Railway :</b>		
Garysburg Junction to Weldon, N. C .....	2.39	
Archer to Morriston, Fla .....	19.62	
Goldsboro Union Station Company .....	.37	
Wilmington Railway Bridge Company—Hilton to Navassa .....	2.46	
Southern Railway Company—Columbia, S. C .....	1.51	
Columbia Union Station Company .....	.30	
Charleston and Western Carolina Railway Company—Robbins, S. C. to Augusta, Ga .....	28.80	
Augusta and Summerville Railroad Company—Augusta, Ga .....	.56	
Augusta Union Station Company .....	.26	
Charleston Union Station Company .....	.30	
<b>Savannah Union Station Company :</b>		
Telfair Junction to Union Station .....		
Georgia Junction to Division Line .....	3.71	
Southern Railway Company—Brunswick, Ga .....	2.46	
Jacksonville Terminal Company—Jacksonville Terminal Co's Line to Union Station .....	2.59	
St. John's River Terminal Company—Jacksonville, Fla .....	4.30	
Belt Line Railway Company—Montgomery, Ala .....	1.00	
Louisville and Nashville Railroad Company—Montgomery, Ala .....	.61	
		71.24
Total mileage operated .....		4,490.77

ROAD JOINTLY LEASED.

NAME	TERMINI		Miles of Line for Each Road Named
	From	To	
Georgia Railroad .....	Augusta, Ga .....	Atlanta, Ga .....	171.00
	Union Point, Ga.....	Athens, Ga .....	40.00
	Barnett, Ga .....	Washington, Ga.....	18.00
	Camak, Ga.....	Central of Georgia Rail- way Junction near Macon, Ga .....	74.00
	Central of Ga. Ry. Jct....	Macon, Ga., Trackage (rights) .....	4.00
			307.00

Explanatory Remarks.

Louisville and Nashville Railroad Company is joint lessee of Georgia Railroad.

PROPERTY OPERATED IN VIRGINIA JUNE 30, 1910.

Main Line.		
Richmond to North Carolina State Line.....	73.42	
Pinners Point to North Carolina State Line .....	34.38	
		107.80
Branch Lines.		
Clopton to James River .....	4.55	
Colliers to Dunlop .....	6.51	
Bruce to Pig Point .....	5.48	
Spur to Pig Point Branch .....	1.05	
Drivers to Beach Grove .....	1.55	
Armistead to S. & R. Connection .....	1.13	
		20.27
Spurs to Factories, Mills, etc .....		11.06
Total mileage operated .....		139.13

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Other Properties.

DESIGNATION	STATE OR TERRITORY	BOOK VALUE
Rails rented .....	Va., N. C , S. C., Ga , Fla. & Ala ....	\$ 363,421 28
Material in private sidings .....	Va., N. C., S. C., Ga., Fla. & Ala ....	134,921 88
Wild lands .....	Florida .....	24,929 24
	Total.....	\$ 523,272 40

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT				Concise Summary of Provisions
		Date	TERM			
			From	To		
Central Railroad Company of South Carolina .....	40.20	Nov. 29, 1881..	Nov. 29, 1881..	Nov. 29 1980..	\$31,000 per year.	
South Carolina Pacific Railway Com- pany .....	10.50	Jan. 8, 1885 ..	Jan. 8, 1885 ..	Jan. 8, 1915 ..	Interest on \$104,600 1st mortgage 6 per cent. bonds South Carolina Pacific Railway Company.	
Tidewater Power Company .....	1.25	Jan. 1 1885 ..	Jan. 1, 1885 ..	Jan, 1, 1935 ..	\$3,000 per year.	

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	LEASE OR AGREEMENT				
	Miles of Line	Date	TERM		Concise Summary of Provisions
			From	To	
Virginia Passenger and Power Company .....	3.15	Jun. 1, 1901 ..	Jun. 1, 1901 ..	Jun. 1, 1911 ..	\$1,000 per year. Florida East Coast Railway Company pays taxes and maintenance.
Florida East Coast Railway Company .....	3.90	Apr. 22, 1899..	Apr. 22, 1899..	30 days after notice ....	

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinkings or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
<i>Mortgage Bonds:</i>												
W. C. and A. R. R. Co. 1st Mortgage	1880	1910	\$ 1,600,000	\$ .....	.....	.....	.....	.....	6	J. & D.	\$ 55,696 72	\$ 63,696 72
Ash. River R. R. 1st Mortgage	1877	1915	40,000	33,500	.....	.....	.....	\$ 33,500	8	J. & J.	2,680 00	2,680 00
R. and P. R. R. Co. 1st Mortgage	1875	1915	50,000	24,500	.....	.....	.....	24,500	7	M. & N.	1,715 00	1,715 00
R. and P. R. R. Co. 1st Mortgage	1875	1915	350,000	316,000	.....	.....	.....	316,000	8	M. & N.	18,960 00	18,960 00
S. S. O. and G. R. R. Co. 1st Mortgage	1888	1918	3,000,000	492,000	.....	.....	.....	492,000	4	J. & J.	19,680 00	19,680 00
S. and St. P. R. R. Co. 1st Mortgage	1884	1924	1,000,000	275,000	.....	.....	.....	275,000	4	J. & J.	11,000 00	11,000 00
P. R. R. Co., Class "A" 1st Mortgage	1881	1926	1,000,000	868,000	.....	.....	.....	868,000	5	J. & J.	43,400 00	43,400 00
P. R. R. Co., Class "B" 2d Mortgage	1881	1926	1,000,000	800,000	.....	.....	.....	800,000	6	A. & O.	48,000 00	48,000 00
Ala. Mid. Ry. Co., 1st Mortgage	1888	1928	2,800,000	2,800,000	.....	.....	.....	2,800,000	5	M. & N.	140,000 00	140,000 00
Nor. East R. R. Co., Con. Mortgage	1883	1983	624,000	657,000	.....	.....	.....	657,000	6	J. & J.	39,420 00	39,420 00
S. F. and W. Ry. Co. 1st Mortgage	1884	1934	6,500,000	4,056,000	.....	.....	.....	4,056,000	6	A. & O.	243,360 00	243,360 00
S. F. and W. Ry. Co. 1st Mortgage	1884	1934	.....	2,444,000	.....	.....	.....	2,444,000	5	A. & O.	122,200 00	122,200 00
W. and W. R. R. Co. Gen. 1st Mortgage	1885	1935	3,062,000	3,062,000	.....	.....	.....	3,062,000	5	J. & J.	153,100 00	153,100 00
W. and W. R. R. Co. Gen. 1st Mortgage	1885	1935	938,000	938,000	.....	.....	.....	938,000	4	J. & J.	37,520 00	37,520 00
Chas. and Sav. Ry. 1st Mortgage	1886	1936	1,500,000	1,500,000	.....	.....	.....	1,500,000	7	J. & J.	105,000 00	105,000 00
B. and W. R. R. Co. 1st Mortgage	1888	1938	3,000,000	1,407,000	.....	.....	.....	1,407,000	4	J. & J.	56,280 00	56,280 00
Nor. and Car. R. R. Co. 1st Mortgage	1889	1939	1,500,000	1,320,000	.....	.....	.....	1,320,000	5	A. & O.	66,000 00	66,000 00

R. and P. R. Co. Con. Mortgage	1890	1040	1,000,000							4%	A. & O.	13,500 00	13,500 00
Fla. Sou. R. R. Co. 1st Mortgage	1895	1045	4,241,000							4	J. & J.	98,720 00	98,720 00
Nor. and Car. R. R. Co. 2d Mortgage	1896	1046	500,000							5	J. & J.	20,000 00	20,000 00
W. and N. B. R. R. Co. 2d Mortgage	1897	1047	500,000							4	F. & A.	4,240 00	4,240 00
A. C. L. R. R. Co. of S. C. Gen. 1st Mortgage	1898	1048	8,000,000					500,000		4	J. & J.	201,880 00	201,880 00
A. C. L. R. R. Co. 1st Con. Mortgage	1902	1052	80,000,000				2,438,750	75,000		4	M. & S.	1,942,234 33	1,928,201 00
A. C. L. R. R. Co., Unl- led Mortgage	1909	1059	200,000,000				11,989,000			4	J. & D.	41,574 43	31,507 77
			\$ 322,275,000	\$ 96,039,750	\$ 14,427,750	\$ 575,000		\$ 81,007,000				\$ 3,484,160 48	\$ 3,468,000 49
Collateral Trust Bonds:													
A. C. L. R. R. Co., L. and N. R. R. Coll...	1902	1052	\$ 35,000,000	\$ 35,000,000						4	M. & N.	\$ 1,400,000 00	\$ 1,400,000 00
Plain Bond Debentures and Notes:													
A. C. L. R. R. Co. Con- vert. Deben. Bonds	1909	1059	\$ 23,562,500	\$ 10,346,120	\$ 2,338,300					4	M. & N.	\$ 368,067 16	\$ 314,682 50
A. C. L. R. R. Co. New Certs. of Ind.	1902		25,000 000	232,900	25					4	A. & O.	379,280 00	379,280 00
W. and W. R. R. Co. Certs. of Ind.	1887		2,500,000	700						7	A. & O.	59 50	59 50
A. C. L. R. R. Co., Old Certs. of Ind.	1900		3,000,000	500						4	J. & J.	20 00	20 00
Freight Certificates: J. and S. W. R. R.	1903		400 000							3	Months	1,672 49	1,672 49
			\$ 54,462,500	\$ 10,580,220	\$ 2,338,325			\$ 8,241,895				\$ 749,099 15	\$ 695,714 49
Income Bonds:													
B. and W. R. R Co	1887		\$ 3,000,000	\$ 55,000						5	When earned	\$ 2,750 00	\$ 2,750 00
Total			\$ 414,737,500	\$ 141,734,970	\$ 16,766,075	\$ 575,000		\$ 124,393,895				\$ 5,636,009 63	\$ 5,566,524 98

**FUNDED DEBT—CONTINUED.**  
**EQUIPMENT TRUST OBLIGATIONS.**  
*General Statement.*

SERIES OR OTHER DESIGNATION	Term.	Number of Payments.	
A. C. L. R. R. Co. equipment 4 per cent. gold bonds .....	March 1, 1907 .. 10 years ..	20	20 switching engines. 12 passenger engines. 48 freight engines. 2,500 box cars. 780 flat cars. 25 passenger coaches. 8 combination mail and express cars. 20 express cars.

**STATEMENT OF AMOUNT.**

SERIES OR OTHER DESIGNATION.	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS.				INTEREST.	
		PRINCIPAL.		INTEREST.		Amount Accrued During the Year.	Amount Paid During the Year.
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.		
A. C. L. R. R. Co. equipment 4 per cent. gold bonds .....	\$500,000 00	\$4,500,000 00	\$3,148,000 00	\$645,000 00	\$472,700 00	\$133,420 00	\$139,420 00
							4%



## RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
	Total Par Value Out- standing	In Treasury	Pledged as Collateral	In Sinking or Other Funds	AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
					Charged to Income	Charged to Construction	
Plain bonds, debentures and notes.....	\$ 96,099,760	\$ 14,427,760	\$ 576,000	.....	\$ 3,484,180 48	.....	\$ 3,488,000 48
Income bonds.....	35,000,000	.....	.....	.....	1,400,000 00	.....	1,400,000 00
Equipment trust obligations	10,520,220	2,338,325	.....	.....	749,098 15	.....	685,714 49
	68,000	.....	.....	.....	2,760 00	.....	2,760 00
	3,148,000	.....	.....	.....	138,420 00	.....	138,420 00
Total.....	\$ 144,822,970	\$ 16,766,076	\$ 576,000	.....	\$ 5,769,459 63	.....	\$ 5,705,944 98
PURPOSE OF THE ISSUE				Total Par Value Issued During the Year	Cash Realized on Amount Issued During the Year	Total Par Value Out- standing	Total Cash Realized
Issued for construction of new properties.....				.....	.....	\$ 379,000	.....
Issued for additions and betterments.....				.....	.....	11,237,300	.....
A. C. ....				\$ 858,300	.....	.....	.....
A. C. ....				6,400,000	.....	.....	.....
Issued for ..... party.....				.....	.....	.....	.....
Issued for ..... party.....				.....	.....	.....	.....
Issued for ..... party.....				.....	.....	.....	.....
A. C. ....				\$ 600,000	.....	.....	.....
A. C. L. R. R. debenture 4 per cent bonds.....				23,072,300	.....	11,835,000	.....
A. C. L. R. R. new 4 per cent certificate of indebtedness.....				1,747,800	.....	35,000,000	.....
A. C. L. R. R. J. & S. W. R. R. purchase money 4 per cent bonds.....				167,000	.....	55,283,170	.....
Remainder of funded debt.....				.....	.....	31,568,500	.....
Total.....				\$ 40,854,200	.....	\$ 144,822,970	.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	ASSIGNMENT.		AMOUNT PER MILE OF LINE.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock .....	\$ 58,162,900	\$ 58,162,900	.....	4,374.63	\$ 13,296
Funded debt .....	144,882,970	144,882,970	.....	4,374.63	33,119
Total .....	\$203,045,870	\$203,045,870	.....	4,374.63	\$ 46,415

PREMIUM ON SECURITIES.

On Stocks.

CLASS OF STOCK.	Net amount of Premium
Premium on common stock .....	\$3,299,380 00
Less discount on preferred stock .....	349,500 00
Total .....	\$2,949,880 00

SECURITY FOR FUNDED DEBT.—JUNE 30, 1910

Class of Bond.	What Road Mortgaged.	Miles.
RICHMOND AND PETERSBURG RAILROAD		
Seven per cent. bonds .... \$ 24,500 first mortgage	Richmond to Petersburg .....	22.40
Six per cent. .... 316,000 second mortgage	Richmond to Petersburg.	
Four and one-half per		
cent bonds ..... 300,000 first mortgage	Clopton to James River .....	4.55
\$ 640,500	Total .....	26.95
A. C. L. R. R. Con. 4s. .... second mortgage	Clopton to James River.	
A. C. L. R. R. Con 4s. .... third mortgage	Richmond to Petersburg.	
A. C. L. R. R. Un. 4s ..... third mortgage	Clopton to James River	
A. C. L. R. R. Un 4s ..... fourth mortgage	Richmond to Petersburg.	
PETERSBURG RAILROAD.		
Five per cent. bonds .... \$ 868,000 first mortgage	Petersburg to S. & R. Junction	
	Garysburg .....	57.90
	Collier to Dunlop .....	6.51
	Western Branch .....	3.15
Six per cent bonds ..... 800,000 second mortgage	(as above).	
\$ 1,668,000	Total .....	67.56
A. C. L. R. R. Con. 4s. .... third mortgage	(as above).	
A. C. L. R. R. Un. 4s ..... fourth mortgage	(as above).	
NORFOLK AND CAROLINA RAILROAD.		
Five per cent. bonds .... \$ 1,320,000 first mortgage	Plinners Point (Norfolk) to Tar-	
	boro .....	100.49
	Bruce to Plg Point .....	5.48
	Belleville Spur to Plg Point....	1.05
	Drivers to Beach Grove .....	1.55
	Armistead to S. & R. Connec-	
	tion .....	1.13
Five per cent. bonds .... 400,000 second mortgage	(as above).	
\$ 1,720,000	Total .....	109.70
A. C. L. R. R. Con. 4s. .... third mortgage	(as above).	
A. C. L. R. R. Un. 4s ..... fourth mortgage	(as above).	

## SECURITY FOR FUNDED DEBT—CONTINUED.

<i>Class of Bond.</i>	<i>What Road Mortgaged.</i>	<i>Miles.</i>
<b>WILMINGTON AND WELDON RAILROAD.</b>		
Five per cent. bonds .... \$3,062,000 first mortgage	S. & R. Junction at Weldon to South Carolina State Line..	172.60
Four per cent. bonds..... 938,000 first mortgage	Tarboro to Rocky Mount .....	14.38
	Pender to Kingston .....	85.82
	Parmele Junction to Washington.....	25.39
	Rocky Mount to Spring Hope..	19.20
	Contentnea to Wilmington ....	105.00
	Goldshoro Junction to Smithfield .....	21 50
	Warsaw to Clinton.....	13.43
	Elrod to Boardman (Hub).....	21.38
	Total.....	478.70
A. C. L. R. R. Con. 4s..... second mortgage	(as above).	
A. C. L. R. R. Un. 4s .....	(as above).	
<b>WILMINGTON AND NEWBERN RAILROAD.</b>		
Four per cent. bonds....\$ 106,000 first mortgage	Wilmington Junction to Newbern wharf .....	86.21
	Wilmington (Castle street) to Fernside.....	1.11
	Total.....	90.32
A. C. L. R. R. Con. 4s..... second mortgage	(as above).	
A. C. L. R. R. Un. 4s .....	(as above).	
<b>ATLANTIC COAST LINE RAILROAD OF SOUTH CAROLINA.</b>		
Four per cent. bonds....\$5,547,000 first mortgage	North Carolina State Line to Pee Dee .....	24.63
	Latta to Clio .....	19.78
	Florence to Wadesboro .....	64.52
	Floyds to Hartsville .....	10.00
	Darlington to Gibson .....	36.13
	Darlington to Sumpter .....	37.64
	Sumpter to Robbins .....	98 50
	Creston to Pregnalls.....	40 81
	Eutawville to Ferguson .....	6.16
	Elliott to Lucknow .....	16.48
	Wilmington to Wll. Ry. Bridge Co's track (Hilton).....	1.83
	Navassa (Wll. Ry. Bridge Co's track) to Pee Dee.....	92.89
	Pee Dee to Florence .....	12.82
	Florence to Columbia .....	81.70
	Conway to Boardman (Hub) ..	50.00
	Total.....	593.89
A. C. L. R. R. Con. 4s .....	(as above).	
A. C. L. R. R. Un. 4s .....	(as above).	
<b>NORTHEASTERN RAILROAD.</b>		
Six per cent. bonds ....\$ 657,000 first mortgage	Florence to Charleston .....	101.70
A. C. L. R. R. of S. C. 4s .....	(as above).	
A. C. L. R. R. Con. 4s.....	(as above).	
A. C. L. R. R. Un. 4s .....	(as above).	

## SECURITY FOR FUNDED DEBT—CONTINUED.

<i>Class of Bond.</i>	<i>What Road Mortgaged.</i>	<i>Miles.</i>
<b>ASHLEY RIVER RAILROAD.</b>		
Eight per cent. bonds....\$ 33,500 first mortgage	From Junction with N. E. R. R. (near 7 mile post from Charleston) to Bee's Ferry (Ashley river) .....	4.20
A. C. L. R. R. Con. 4s..... second mortgage	(as above).	
A. C. L. R. R. Un. 4s ..... third mortgage	(as above).	
<b>CHARLESTON AND SAVANNAH RAILWAY.</b>		
Seven per cent. bonds ..\$ 1,500,000 first mortgage	Bee's Ferry (Ashley River) to Central Junct. (Savannah). John's Island Station to Ashley River (opposite Charleston) Ravenel to Yonges Island.....	96.60 8.70 5.70
	Total.....	111.00
A. C. L. R. R. Con. 4s ..... second mortgage	(as above).	
A. C. L. R. R. Un. 4s ..... third mortgage	(as above).	
<b>BRUNSWICK AND WESTERN RAILROAD.</b>		
Four per cent. bonds.. \$ 1,407,000 first mortgage	Brunswick to 4 Mile Crossing.. Southern Junction to Albany Junction .....	4.56 162.25
	Total.....	166.81
A. C. L. R. R. Con. 4s..... second mortgage	(as above).	
A. C. L. R. R. Un. 4s ..... third mortgage	(as above).	
<b>ALABAMA MIDLAND RAILWAY.</b>		
Five per cent. bonds ....\$ 2,800,000 first mortgage	Montgomery to Bainbridge....	174.00
A. C. L. R. R. Con. 4s..... second mortgage	(as above).	
A. C. L. R. R. Un. 4s ..... third mortgage	(as above).	
<b>SILVER SPRINGS, OCALA AND GULF RAILROAD.</b>		
Four per cent. bonds ..\$ 492,000 first mortgage	Juliette to Iverness..... Juliette to Ocala .....	21.56 20.36
	Gulf Junction to Homosassa ..	21.86
	Total.....	63.83
A. C. L. R. R. Con. 4s ..... second mortgage	(as above).	
A. C. L. R. R. Un. 4s ..... third mortgage	(as above).	
<b>SANFORD AND ST. PETERSBURG RAILROAD.</b>		
Four per cent. bonds....\$ 275,000 first mortgage	Paola Junction (near Sanford) to St. Petersburg Wharf....	145.13
A. C. L. R. R. Con. 4s..... second mortgage	(as above).	
A. C. L. R. R. Un. 4s ..... third mortgage	(as above).	
<b>THE FLORIDA SOUTHERN RAILROAD.</b>		
Four per cent. bonds....\$ 2,418,000 first mortgage	Palatka to Brooksville .....	145.00
	Bartow to Punta Gorda .....	73.15
	Micanopy Junction to Tacoma	8.36
	Leesburg Junction to Leesburg	1.33
	Oaklawn to Citra.....	6.40
	Rochelle to Gainesville .....	9.57
		243.81
A. C. L. R. R. Con. 4s..... second mortgage	(as above).	
A. C. L. R. R. Un. 4s ..... third mortgage	(as above).	

## SECURITY FOR FUNDED DEBT—CONTINUED.

<i>Class of Bond.</i>	<i>What Road Mortgaged.</i>	<i>Miles.</i>
<b>SAVANNAH, FLORIDA AND WESTERN RAILWAY.</b>		
Six per cent. bonds.....\$ 4,058,000		
Five per cent. bonds .... 2,444,000 first mortgage	Central Junction to Southover Junction .....	4.11
	Liberty Street, Savannah, to Savannah Junction .....	3.09
	Branch to Savannah River Wharf.....	3 00
	Division Line Savannah Union Station Co's track to Jesup Junction .....	55.87
	Folkston to St. John's River, Jacksonville .....	42.19
	Jesup to Bainbridge .....	179.21
	Waycross to Folkston .....	34.00
	Albany to Thomasville .....	58.50
	Climax to Chattahoochee .....	30.83
	Dupont to High Springs.....	93.64
	Lake City Junction to Lake City .....	18.90
	High Springs to Gainesville....	23 60
	Total.....	564.94
A. C. L. R. R. Con. 4s..... second mortgage	(as above).	
A. C. L. R. R. Un. 4s ..... third mortgage	(as above).	
<b>ATLANTIC COAST LINE RAILROAD.</b>		
Four per cent. Con. bonds \$51,326,750		
(750 scrip) ..... first mortgage	Tarboro to Plymouth .....	53.89
	Goldsboro Belt Line .....	3.70
	Yadkin Junction (near Wilmington) to Sanford .....	116.40
	Parkton to South Carolina State Line .....	34 57
	Maxton Junction to Maxton ..	.45
	Greenpond to Ehrhardt.....	37.67
	Jesup to Folkston .....	53.57
	Thomasville to Monticello ....	23.97
	Otisca to Amsterdam .....	10.30
	Grimes to Abbeville .....	26.90
	Waterford to Elba .....	37.22
	Sprague to Luverne .....	32.92
	Jacksonville (Jax. Ter. Co's Jct.) to Sanford .....	123.99
	Sanford to Port Tampa .....	123.76
	Punta Gorda to Fort Myers....	28.31
	DeLand Junction to DeLand ..	4.00
	Sanford to Lake Eustis (Tavares) .....	28.62
	Sanford to Lake Charm.....	17.60
	Kissimmee to Narcoossee.....	14.40
	Kissimmee to East Apopka....	34.00
	High Springs to Archer .....	24.10
	Morrison to Juliette .....	12.36
	Leesburg to Astor .....	37.94
	Fort Mason to Lane Park.....	9.48
	Inverness to Bartow.....	76.03
	Bartow Junction to Bartow....	16.20

SECURITY FOR FUNDED DEBT—CONTINUED.

<i>Class of Bond.</i>	<i>What Road Mortgaged.</i>	<i>Miles.</i>
ATLANTIC COAST LINE RAILROAD—Continued.		
	Thonotosassa Junction to Thonotosassa .....	13.33
	Winston to Tiger Bay .....	25.30
	Total.....	1,020.98
A. C. L. R. R. Un. 4s .....	second mortgage (as above).	
Four per cent. bonds..\$ 15,009,000	first mortgage	
	Yonges Island Branches:	
	Biltches .....	3.26
	Hollywood .....	7.63
	Toogoodoo .....	4.43
		15.32
	Ashley River Phos. Branch ....	4.50
	Milledale (St. Johns River) to Perry .....	163.23
	Okahumpka to Yalaha .....	6.56
	Enterprise Junction to Enterprise.....	3.90
	Fort Meade to Tiger Bay .....	3.34
	Total.....	196.85

RECAPITULATION MORTGAGED MILEAGE.

	<i>Miles.</i>
Richmond and Petersburg R. R .....	26.95
Petersburg Railroad.....	67.56
Norfolk and Carolina R. R .....	109.70
Wilmington and Weldon R. R .....	478.70
Wilmington and Newbern R. R .....	90.32
Atlantic Coast Line R. R. of South Carolina .....	523.89
Northeastern R. R.....	101.70
Ashley River R. R .....	4.20
Charleston and Savannah Ry.....	111.00
Brunswick and Western R. R.....	166.81
Alabama Midland Ry .....	174.00
Silver Springs, Ocala and Gulf R. R .....	63.83
Sanford and St. Petersburg R. R .....	145.13
The Florida Southern R. R .....	243.61
Savannah, Florida and Western Ry .....	546.94
Atlantic Coast Line R. R. 1st. Con. Mtg .....	1,020.98
Atlantic Coast Line R. R. Unified Mtg .....	196.85
Total mortgaged mileage .....	4,142.17
Total mortgaged bonds .....	\$ 96,099,750.00
Bonds per mile of mortgaged mileage.....	\$ 23,200.34

EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY  
MORTGAGED.

<i>Total Equipment Owned.</i>	
<b>BRUNSWICK AND WESTERN RAILROAD.</b>	
Income Bonds.....	\$55,000.00 Five per cent. when earned.
<b>ATLANTIC COAST LINE RAILROAD</b>	
(Louisville and Nashville Collateral) four per cent.	
bonds.....	\$35,000,000.00 Louisville and Nashville
	R. R. Co. Stock..... \$30,600,000 00
	Louisville Property
	Co. Stock ..... 306,000.00

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds..	\$ 6,533 45			\$ 6,533 45
Real estate .....	6,886 61			6,886 61
Widening cuts and fills.....	31,369 21			31,369 21
Grade revisions and changes of line	278,055 90			278,055 90
Bridges, trestles and culverts .....	682,664 13			682,664 13
Increased weight of rail .....	246,755 36			246,755 36
Additional main tracks.....	447,535 20			447,535 20
Sidings and spur tracks.....	117,920 07			117,920 07
Terminal yards .....	41,368 54			41,368 54
Interlocking apparatus.....	13,243 51			13,243 51
Block and other signal apparatus..	6,925 04			6,925 04
Telegraph and telephone lines.....	39,175 16			39,175 16
Station buildings and fixtures .....	73,797 39			73,797 39
Shops, enginehouses and turntables	104,250 49			104,250 49
Water and fuel stations.....	14,447 65			14,447 65
Dock and wharf property .....	633 70			633 70
Electric light and power plants ....	685 69			685 69
Miscellaneous structures.....	12,209 18			12,209 18
Equipment .....	338,015 44			338,015 44
Total—Entire line .....	\$2,462,471 72			\$2,462,471 72

## ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT.	Through Issue of Securities.	Expen- ditures for Additions and Better- ments Dur- ing the Year.	Total Ex- penditures, July 1, 1907, to June 30, 1909.	Total Ex- penditures, July 1, 1907, to June 30, 1910.
<b>I. ROAD:</b>				
Engineering .....	\$ 2,657 06	\$ 34,448 62	\$ 34,580 83	\$ 71,686 41
Right of way and station grounds .....	30,077 53	38,721 39	71,179 05	139,977 97
Real estate .....		6,886 61	10,410 29	17,296 90
Grading .....	25,565 80	272,379 63	297,341 20	595,284 63
Bridges, trestles and culverts ....	26,932 02	771,324 57	356,460 82	1,154,717 41
Ties .....	4,999 73	70,320 90	162,813 81	238,134 44
Rails .....	11 086 47	488 426 19	621,017 60	1,120,530 26
Frogs and switches .....	340 68	12,913 56	17,809 48	31,063 72
Track fastenings and other ma- terial .....	1,236 66	26,267 01	53,011 56	80,515 23
Ballast .....		2,005 83	4,817 66	6,823 49
Track laying and surfacing .....	1,351 09	28,612 34	120,599 16	150,562 58
Roadway tools .....		27 56	513 22	540 78
Fencing right of way .....			20 622 87	20,622 87
Crossings and signs .....		883 80	2,744 69	3,628 49
Interlocking and other signal apparatus .....		20,168 55	12,057 01	32,225 56
Telegraph and telephone lines ....		39,175 16	1,874 00	41,049 16
Station buildings and fixtures ....		73,043 97	279,586 88	352,630 85
Shops, enginehouses and turn- tables .....		100,426 04	339,980 00	440,406 04
Shop machinery and tools .....			14,938 12	14,938 12
Water stations .....		12,874 88	53 634 83	66,509 71
Fuel stations .....		1,572 77	23,752 22	25,324 99
Dock and wharf property .....		1,376 03	5,330 88	6,706 91
Electric-light plants .....		685 69		685 69
Miscellaneous structures .....	130 00	17,538 24	18,891 58	36,559 82
Transportation of men and ma- terial .....			25 063 62	25 063 62
Rent of equipment .....			17,201 89	17,201 89
Repairs of equipment .....			429 41	429 41
Cost of road purchased .....			275,000 00	275,000 00
<b>Total .....</b>	<b>\$ 104,377 04</b>	<b>\$2,020,079 24</b>	<b>\$2,841,662 67</b>	<b>\$ 4 966,118 95</b>
<b>II. EQUIPMENT:</b>				
Steam locomotives .....		Cr. \$44,000 00	\$ 222,178 40	\$ 178,178 40
Passenger-train cars .....		46,817 20	65,483 61	102,300 81
Freight-train cars .....		251 090 00	1,031 606 46	1,282,696 46
Work equipment .....		74,903 10	5,831 20	80,734 30
Floating equipment .....		9,205 14	17 166 85	26,371 99
<b>Total .....</b>		<b>\$ 838,015 44</b>	<b>\$1,332,266 52</b>	<b>\$ 1,670,281 96</b>
<b>III. GENERAL EXPENDITURES:</b>				
Taxes .....			\$ 9 76	\$ 9 76
Interest and commissions .....			259,583 60	259,583 60
Other expenditures .....			338 14	338 14
<b>Total .....</b>			<b>\$ 259,931 50</b>	<b>\$ 259,931 50</b>
<b>RECAPITULATION.</b>				
<b>I. Road .....</b>	<b>\$ 104,377 04</b>	<b>\$2,020,079 24</b>	<b>\$2,841,662 67</b>	<b>\$ 4,966,118 95</b>
<b>II. Equipment .....</b>		<b>338,015 44</b>	<b>1,332,266 52</b>	<b>1,670,281 96</b>
<b>III. General expenditures .....</b>			<b>259,931 50</b>	<b>259,931 50</b>
<b>Total—Entire line .....</b>	<b>\$ 104,377 04</b>	<b>\$2,358,094 68</b>	<b>\$4,433,860 69</b>	<b>\$ 6,896,332 41</b>

NOTE—Total expenditures July 1, 1907, to June 30, 1909, corrected to correspond with new balance sheet classification effective June 15, 1910.



## SUMMARY OF ROAD AND EQUIPMENT

ACCOUNT.	Amount entire line.
<b>INVESTMENT TO JUNE 30, 1907:</b>	
Road .....	\$ 119,477,049 75
Equipment .....	27,179,532 72
Investment since June 30, 1907 .....	6,896,332 41
<b>Total .....</b>	<b>\$ 153,552,914 88</b>
Reserved for accrued depreciation—Cr .....	7,079,586 24
<b>Net total .....</b>	<b>\$ 146,473,328 64</b>
Cost per mile of line .....	33,482 45

## INCOME ACCOUNT.

<b>OPERATING INCOME:</b>		
<i>Rail Operations:</i>		
Operating revenues .....	\$ 29,810,267 78	
Operating expenses .....	18,614,157 27	
<b>Net operating revenue .....</b>	<b>\$ 11,196,110 51</b>	
Taxes accrued .....	1,208,959 68	
<b>Operating income .....</b>	<b>\$ 9,987,150 83</b>	
<b>OTHER INCOME:</b>		
Rents accrued from lease of road .....	\$ 1,000 00	
<i>Other Rents—Credits:</i>		
Hire of equipment—Balance .....	\$ 64,922 95	
Joint facilities .....	191,019 75	
Miscellaneous rents .....	128,402 96	
	384,345 66	
Dividends declared on stocks owned or controlled .....	\$ 2,346,786 57	
Interest accrued on funded debt owned or controlled .....	79,696 85	
	2,426,483 42	
Interest on other securities, loans and accounts .....	190,836 68	
<b>Total other income .....</b>	<b>3,002,665 76</b>	
<b>Gross corporate income .....</b>	<b>\$ 12,989,816 59</b>	
<b>DEDUCTIONS FROM GROSS CORPORATE INCOME:</b>		
Rents accrued for lease of other roads .....	\$ 40,276 00	
<i>Other Rents—Debits:</i>		
Joint facilities .....	110,903 30	
Interest accrued on funded debt .....	5,769,429 63	
Other interest .....	75,953 63	
<b>Total deductions from gross corporate income .....</b>	<b>5,996,562 56</b>	
<b>Net corporate income .....</b>	<b>\$ 6,993,254 03</b>	
<b>Balance for year carried forward to credit of profit and loss .....</b>	<b>\$ 6,993,254 03</b>	

## PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Dividends Declared:	Balance June 30, 1909 ..... \$ 11,249,325 94
On Common Stock—6 per cent payable..... \$ 3,195,060 00	Balance for year brought forward from income acc't .. 6,993,254 03
On preferred Stock—5 per cent payable..... 44,877 50	
Balance Credit, June 30, 1910, carried to general balance sheet ..... 17,503,919 97	
\$ 21,048,215 09	\$ 21,048,215 09

*Explanatory Remarks.**Additions to Profit and Loss for Year Ending June 30, 1910.*

Stock dividend on our holding of Atlantic Land and Improvement Co. Stock.....	\$ 2,210,000 00
Amount recovered from United States Government for Spanish-American war claims—Year 1898.....	12,013 14
Amount recovered from State of Alabama for franchise tax paid that State—Years 1907 and 1908.....	12,501 11
Amount collected from new stockholders for dividend on common stock issued from Jan. 10, 1910 to dates of issue ..	75,320 64
Unclaimed wages of more than five years standing written off on account of inability to effect payment .....	14,637 30
This company's proportion of income from Georgia Railroad lease .....	83,422 30
Correction of June 1906 entry charging this account with discount on A. C. L. R. R. new 4 per cent certificates purchased. Certificates having been exchanged for A. C. L. R. R. debenture bonds, and it is being necessary now to show same at par value .....	210,000 00
Surplus from sale of our proportion A. C. L. Sleeping Car Association .....	180,929 97
Sundry adjustments and accounts written off .....	6,810 66
	<u>\$ 2,805,635 12</u>

*Deductions from Profit and Loss for Year Ending June 30, 1910.*

Discount on bonds sold .....	\$ 301,644 97
Correction of June, 1909, entry to bring "Cost of Equipment" to value of owned equipment and to take up depreciation on same previous to July 1, 1907.....	2,712 65
	<u>\$ 304,357 62</u>

**SECURITIES OWNED—STOCKS,  
Not Held in Staking or Other Funds**

NAME OF CORPORATION AND SECURITY	PLEGGED		UNPLEGGED		DIVIDENDS DECLARED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
<b>Stocks of proprietary, affiliated and controlled companies held for investment:</b>						
Company ..	...	...	\$ 69,700 00	\$ 465 00	...	\$ 75 00
ny ..	...	...	37,500 00	1,875 00	...	1,000 00
ny ..	...	...	25,000 00	50,000 00	4	2,000 00
ny ..	...	...	50,000 00	1 00	...	...
ny ..	...	...	50,000 00	8,071 58	...	...
ny ..	...	...	20,000 00	20,000 00	...	...
ny ..	...	...	25,000 00	9,627 50	...	...
ny ..	...	...	5,000 00	5,000 00	...	200 00
ny ..	...	...	12,500 00	12,500 00	...	...
ny ..	...	...	10,000 00	10,000 00	...	...
<b>Total .....</b>	<b>\$ 404,700 00</b>	<b>...</b>	<b>\$ 404,700 00</b>	<b>\$ 142,440 06</b>	<b>...</b>	<b>\$ 3,275 00</b>
<b>Stocks of companies, not proprietary, affiliated or controlled, held for investment:</b>						
Company and ..	\$30,600,000 00	\$45,554,220 58	...	...	6%	\$ 1,880,000 00
i Company ..	308,000 00	...	...	...	...	...
...	6,000 00	...	...	...	...	...
Belt-Line Railway Company, Montgomery, Ala.	...	...	\$ 445,000 00	445,000 00	...	...
Columbia, Newberry and Laurens Railroad Company	...	...	199,800 00	107,940 00	...	17,800 00
Washington and Vandemere Railroad Company	...	...	282,900 00	15,850 00	...	...
Conway Coast and Western Railroad Company	...	...	125,000 00	1,000 00	...	...
Winston-Salem South Bound Railroad Company	...	...	40,150 00	48,900 00	...	...
Augusta Belt Line Railway Company	...	...	32,500 00	62,100 00	...	...
East Carolina Railway Company	...	...	55,500 00	32,275 68	...	...
Lexington Terminal Railway Company	...	...	3,300 00	11,852 00	...	...
Milledgeville Railway Company	...	...	15,000 00	3,323 47	...	...
Monroe Railroad Company	...	...	50,000 00	23,219 08	...	...
Norfolk and Portsmouth Belt Line Railroad Company	...	...	7,200 00	6,246 47	...	...
Other than railway companies Active:	...	...	...	7,708 09	...	...
Atlantic Land and Improvement Company	...	...	3,000,000 00	3,000,000 00	...	355,847 57
Chesapeake Steamship Company	...	...	200,000 00	74,200 00	...	...
Peninsular and Occidental Steamship Company	...	...	750,000 00	109,000 00	...	...
<b>Total ..</b>	<b>\$30,910,000 00</b>	<b>\$45,554,220 58</b>	<b>\$ 5,188,350 00</b>	<b>\$ 3,938,154 77</b>	<b>...</b>	<b>\$2,342,647 57</b>

SECURITIES OWNED—CONTINUED.

Marketable Securities—Stocks.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	Dividends Declared	
			Rate	Amount
Other than Railway Companies— Active:				
Charleston Terminal Co. ....	\$ 100,000 00	\$ 62,549 79	.....	\$ 10,000 00
Atlantic Compress Co., Atlanta, Ga. .	52,100 00	52,100 00	.....	.....
Capital City Mills, Columbia, S. C. ....	1 600 00	1,600 00	6	96 00
Olympia Cotton Mills, Columbia, S. C. .	12 800 00	12,800 00	6	768 00
Total.....	\$ 166 500 00	\$ 129,049 79	.....	\$ 10,864 00

Marketable Securities—Funded Debt.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	Interest Accrued	
			Rate	Amount
Railway Companies—Active:				
East Carolina R. R. Co. bonds .....	\$ 291,000 00	\$ 272,811 11	4	\$ 10 960 00
Live Oak, Perry & Gulf R. R. Co. bds..	405,000 00	405,000 00	5	20,250 00
Monroe B. R. Co. bonds .....	35,000 00	35,000 00	4	1,400 00
Conway Coast & Western R. R. Co. bonds .....	123,000 00	123,000 00	5	6,150 00
Goldsboro Union Station Co. bonds ..	28,000 00	26,014 80	4½	1,260 00
Laurinburg & Southern R. R. Co. bonds .....	119,000 00	116,620 00	5	2,745 55
Columbia Union Station Co. certi- ficates of indebtedness.....	7,282 45	7,282 45	4	291 30
Other than Railway Companies— Active:				
Southern Atlantic Car & Mfg. Co. bonds .....	40,000 00	40,000 00	.....	.....
Charleston Terminal Co. bonds .....	250,000 00	225,000 00	4	10,000 00
Atlantic Land and Improvement Co. bonds .....	666,000 00	599,400 00	4	26,640 00
Chesapeake Steamship Co. certifi- cates of indebtedness .....	151,600 00	25,800 00	.....	.....
Peninsular & Occidental Steamship Co. acknowledgement of indebt- edness.....	750,000 00	200,000 00	.....	.....
Total.....	\$ 2,865,882 45	\$ 2,075,928 36	.....	\$ 79,696 85

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	PAR VALUE	DIVIDENDS OR INTEREST
STOCKS:		
Stocks of railway companies—Active.....	\$32,553,050	\$2,010,075 00
Stocks of other than railway companies—Active.....	4,116,500	336,711 57
Total.....	\$36,669 550	\$2,346,786 57
FUNDED DEBT:		
Funded debt of respondent "In treasury" and "Pledged as collateral" .....	17,341,075	.....
Funded debt of railway companies—Active.....	1,008,282	43,056 85
Funded debt of other than railway companies—Active..	1,857,600	36,640 00
Total.....	\$20,206,957	\$ 79,696 85

## SINKING AND OTHER FUNDS.

*Income and Disbursements During the Year.*

NAME OF FUND	INCOME				Disbursements
	Cash Appropriations to Fund	Income to Fund from Investments	Other Income to Fund	Total	
Sinking and redemption funds .....	\$450,000 00	.....	.....	\$450,000 00	\$4,996,000 00

*Assets on June 30, 1910.*

NAME OF FUND AND SECURITY	SECURITIES IN FUND		Cash in Fund	TOTAL
	Par Value	Cost or Book Value		
Sinking and redemption funds:				
U. S. Trust Co. Dep. to redeem three year note .....			\$ 2,000 00	\$ 2,000 00
Safe Dep and T. Co. Dep. to redeem equipment bonds .....			153,000 00	153,000 00
First National Bank, New York, and Safe Dep. and Trust Co. Dep. to redeem W. C. & A. R. R. bonds .....			19,000 00	19,000 00
Met. Trust Co. Dep. for purchase of land .....			9,011 18	9,011 18
U. S. Trust Co. Dep. for purchase of land .....			600 00	600 00
Total .....			\$183,611 18	\$183,611 18

## RESERVES.

DESIGNATION	AMOUNT
Operating Reserves:	
Equipment reserve .....	\$ 7,648 38
Roadway reserve .....	180,330 26
Rails renewals .....	770,306 27
Buildings replacement—Insurance and salvage .....	20,279 91
Reserve for tift lumber case and others .....	79,768 44
Reserve for loss and damage claims .....	182 515 41
Reserve for overcharge claims .....	160,208 46
	<u>\$ 1,401,057 13</u>

## ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES.

*Temporary Advances for Various Purposes.*

NAME OF COMPANY	AMOUNT
Georgia Railroad, current account .....	\$ 98,845 53
Georgia Railroad, lease account .....	197,367 33
Columbia Union Station Co., insurance .....	280 00
Atlantic and East Coast Terminal Co. ....	308,547 23
Atlantic Land and Improvement Co. ....	108,896 24
Jacksonville Terminal Co. ....	3,737 32
Belt Line Railway Co., Montgomery, Ala. ....	196,122 87
Winston-Salem South Bound R. R. Co. ....	972,851 23
Goldshoro Union Station Co. ....	1 937 11
Total .....	<u>\$ 1,888,584 86</u>

RENTS RECEIVABLE.  
*From Joint Facilities.*

Facilities Leased	LOCATION	NAME OF LESSEE	Amount
Joint Tracks	Petersburg .....	Petersburg Gas Company ....	\$ 11.79
	Selma-Pinners Point .....	Southern Railway Company..	72,049.22
	Norfolk-Suffolk .....	Southern Railway Company..	68.11
	Tarboro .....	East Carolina Railway Co ....	17.88
	Columbia .....	Southern Railway Company..	28.28
	Magnolia Junction - Vardell's Creek .....	Southern Railway Company..	1,212.47
	Hardeeville-Central Junction .....	Southern Railway Company..	6,769.07
	Central Junction-Jacksonville .....	Southern Railway Company..	86,017.73
	Perry, Fla.-S. Ga. & West Coast R. R. Co. Junction .....	So. Ga. & W. Coast R. R. Co ..	1,732.26
	Richmond .....	R. F. & P. Railroad Company ..	2,089.58
	Selma .....	Southern Railway Company..	102.72
	Tarboro .....	East Carolina Railway Co ....	300.00
	Washington .....	Washington & Vandemere Railroad Company .....	1,275.72
	Pembroke .....	Seaboard Air Line Railway Co ..	50.88
	Sanford .....	Southern Railway Company..	250.08
Joint Yards and Terminals	Wilmington .....	Seaboard Air Line Railway Co ..	3,146.35
	Fayetteville .....	Raleigh & Southport R. R. Co.	620.04
	Lanes .....	Georgetown & Western R. R. Company .....	240.00
	Conway .....	Con. Coast & Western R. R. Co.	302.52
	Hope Mills .....	Virginia & Carolina Sou. R. R. Company .....	650.00
	Sylvester .....	Gulf Line Railroad Company ..	57.80
	Valdosta .....	Ga. & Fla. Railway Company ..	2,100.00
	Thomasville .....	Florida Central Railroad Co ..	600.00
	Jesup .....	Southern Railway Company..	1,402.08
	Brunswick .....	Southern Railway Company..	70.82
	Waycross .....	A. B. & A. Railway Company ..	1,200.00
	Jacksonville .....	Florida East Coast Railway Co.	180.00
	Palatka .....	Florida East Coast Railway Co.	1,255.44
	Palatka .....	Ga. Sou. & Fla. Railway Co ..	587.04
	Sanford .....	Sanford & Everglade R. R. Co.	60.00
	River Junction .....	Apalach. Nor. Railroad Co. ....	504.12
	River Junction .....	Seaboard Air Line Railway Co ..	504.12
	River Junction .....	Louisville & Nashville R. R. Co	504.12
	Live Oak .....	Live Oak, Perry & Gulf R. R. Company .....	154.77
	Montgomery .....	Belt Line Railroad Company..	1,378.45
	Montgomery .....	Mobile & Ohio Railway Co ....	3,497.28
	Dothan .....	Central of Georgia Railway ..	20.01
Total .....			\$ 191,019.75

*From Lease of Road.*

Road Leased	LOCATION	NAME OF LESSEE	Amount
Western Branch .....	Petersburg, Va .....	Va. Passenger & Power Co.	\$ 1,000 00
Enterprise Branch ..	Enterprise and Enterprise Junction, Fla .....	Florida, East Coast Ry. Co.	Nothing
Total .....			\$ 1,000 00

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Net Miscellaneous Income
Buildings.....	\$ 44,198 07
Lands.....	34,366 71
Rail rental.....	34,424 41
Taxes (proportion collected from lessees, tenants, etc) .....	15,413 77
Total .....	\$ 128,402 96

RENTS PAYABLE.  
*For Joint Facilities.*

Facilities Leased	LOCATION	NAME OF LESSOR	Amount
Joint Tracks	Weldon-Garysburg .....	Seaboard Air Line Ry. Co ....	\$ 8,546 29
	Hilton-Navassa .....	Wil. Ry. Bridge Co .....	5,425 00
	Columbia .....	Southern Railway Company..	325 06
	Robbins-Augusta .....	C. & W. C. Ry. Co .....	12,491 14
	Archer Branch .....	Seaboard Air Line Ry Co.....	5,608 34
Joint Yards and Terminals.	Richmond .....	Rich., Fred. & Pot. R. R. Co ..	339 86
	Petersburg .....	Norfolk & Western R. R. Co ..	458 88
	Portsmouth .....	Southern Railway Company..	420 00
	Norfolk .....	Southern Railway Company..	973 52
	Goldsboro .....	Goldsboro Union Station Co..	1,271 38
	Wilmington .....	City of Wilmington .....	100 00
	Wilmington .....	The Worth Company .....	1,000 00
	Wilmington .....	W. E. Worth .....	799 92
	Wilmington .....	S. Northrup .....	199 92
	Wilmington .....	Waccamaw Lumber Co .....	250 00
	Maxton .....	Seaboard Air Line Ry. Co ....	110 00
	Pregnalls .....	Southern Railway Company..	33 30
	Columbia .....	Columbia Union Station Co ..	1,020 72
	Charleston .....	Charleston Union Station Co..	10,027 87
	Augusta .....	City of Augusta .....	1,666 66
	Augusta .....	Augusta Union Station Co....	1,079 59
	Augusta .....	C. & W. C. Ry. Co .....	1,375 24
	Savannah .....	Savannah Union Station Co ..	16,524 78
	Jacksonville .....	Jacksonville Terminal Co ....	17,962 09
	Jacksonville .....	St. Johns River Terminal Co..	3,532 15
	Montgomery .....	Belt Line Railway Company..	15,531 12
	Montgomery .....	Louisville & Nashville R. R. Co.	3,830 45
Total .....			\$ 110,903 30

*For Lease of Road.*

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Central R. R. of South Carolina .....	.....	.....	\$31,000 00	\$31,000 00
South Carolina Pacific Ry.....	\$6,276 00	.....	.....	6,276 00
Dummy Line Wilmington, N.C. ....	.....	.....	3,000 00	3,000 00
Total.....	\$6,276 00	.....	\$34,000 00	\$40,276 00

HIRE OF EQUIPMENT.  
*Equipment Interchanged.*

KIND OF EQUIPMENT	BASIS OF COMPENSATION		Total Compensati'n
	Locomotive- Days or Car- Days—No.	Locomotive- Miles or Car- Miles—No.	
ACCRUED ON EQUIPMENT BORROWED:			
Passenger locomotives.....	41	.....	\$ 414.22
Freight locomotives .....	1,654	16,474	15,832.74
Passenger-train cars.....	2,007	3,541,010	98,386.61
Freight-train cars .....	3,165,718	.....	847,973.88
Work cars.....	2	.....	15.10
Total.....	3,169,422	3,557,484	\$ 962,602.55
ACCRUED ON EQUIPMENT LOANED:			
Freight locomotives .....	3,990	8,793	31,769.82
Passenger-train cars .....	987	2,619,455	61,255.41
Freight-train cars .....	3,903,988	75,853	1,035,949.68
Work cars.....	764	477	2,368.26
Total.....	3,909,729	2,704,578	\$1,131,341.15

*Explanatory Remarks.*

RATES: HIRE OF EQUIPMENT.

*Locomotives*—6 and 20 cents per mile ; \$4.93, \$5.00, \$6.00, \$6.19, \$7.50, \$10.00, \$12.82, and \$15.00 per day.

*Passenger-Train Cars*—1 cent, 1½cents, 2 cents, 3 cents, 4 cents and 20 cents per mile ; 82 cents, \$1.37, \$3.00, \$4.00, \$5.00 and \$11.50 per day.

*Freight-Train Cars*—12½cents, 15 cents, 20 cents, 25 cents, 30 cents, 35 cents, 50 cents, 52 cents, 75 cents, 80 cents and \$1.00 per day ; 3-5 and ¾ cents per mile.

*Work Cars*—\$1.00 per mile ; 52 cents, \$1.00, \$7.50, \$10.00, \$20.00, \$25.00 and \$26.00 per day.



## CAR MILEAGE.

*Statement of Mileage, Rates and Amounts Paid Private Car Line Companies for Year  
June 1, 1909, to May 31, 1910.*

NAME OF ROADS	Total Mileage	Rate	Total Amount	Class
Armour Car Lines .....	10,604,790	$\frac{1}{2}$ & 6-10	\$79,478 89	Box and Ref.
American Cotton Oil Co.....	329,257	$\frac{1}{2}$	2,469 41	Tank.
Arms Palace Horse Car Co. ....	32,823	6-10	196 92	Stock.
American Refrigerator Transit Co....	27,815	$\frac{1}{2}$	208 61	Ref.
Atlantic Seaboard Despatch .....	1,808	$\frac{1}{2}$	13 56	Ref.
Agar Meat Express.....	2,838	$\frac{1}{2}$	21 27	Ref.
Alabama Cotton Oil Co .....	496	6-10	2 97	Box.
Brill. J. G. & Co. ....	3,114	6-10	18 68	Flat.
Barney & Smith Car Co .....	29,932	6-10	179 58	Flat.
Bower, Henry, Chemical Co.....	7,267	$\frac{1}{2}$	54 49	Tank.
Booth, A. & Co.....	118	$\frac{1}{2}$	88	Ref.
Cudahy Refrigerator Line .....	23,241	$\frac{1}{2}$	174 31	Ref.
Crescent Tank Line .....	211	$\frac{1}{2}$	1 58	Tank.
Cudahy Milwaukee Refrigerator Line	3,359	$\frac{1}{2}$	25 19	Ref.
Chicago Refrigerator Car Co. ....	21,954	$\frac{1}{2}$	164 64	Ref.
Cold Blast Transportation Co.....	14,700	$\frac{1}{2}$	110 24	Ref.
Charleston Refinery Co. ....	69,747	$\frac{3}{4}$	523 10	Tank.
Central Commercial Co.....	464	$\frac{1}{2}$	3 48	Ref.
Chicago N. Y. Despatch Refrigerator Line .....	1,770	$\frac{1}{2}$	13 27	Ref.
Crystal Car Line .....	3,348	$\frac{1}{2}$	25 11	Tank.
Columbia Tank Line.....	4,095	$\frac{1}{2}$	30 70	Tank.
Dold, Jacob, Packing Co. ....	11,897	$\frac{1}{2}$	89 21	Ref.
Doud Stock Car Co. ....	1,061	6-10	6 36	Stock.
Dairy Shippers Despatch .....	20	$\frac{1}{2}$	15	Ref.
Ellis Company, The .....	392	$\frac{1}{2}$	2 94	Tank.
Florida Refrigerator Car Line.....	31,996	$\frac{1}{2}$	239 97	Ref.
Florida Cotton Oil Co. ....	1,436	$\frac{1}{2}$	10 77	Tank.
Freeman Bros Refrigerator Line. ....	482	$\frac{1}{2}$	3 61	Ref.
German-American Car Lines .....	227,901	$\frac{1}{2}$	1,709 24	Tank.
Gulf Refining Co .....	239,594	$\frac{1}{2}$	1,796 94	Tank.
Georgetown Chemical Works.....	4,977	$\frac{1}{2}$	37 32	Tank.
Globe Soap Co. ....	748	$\frac{1}{2}$	5 61	Tank.
Hammond Standish Co.....	7,166	$\frac{1}{2}$	53 73	Ref.
Indian Refining Co.....	1,034	$\frac{1}{2}$	7 75	Tank.
Kingan Refrigerator Line.....	42,304	$\frac{1}{2}$	317 26	Ref.
Kentucky Refining Co. ....	5,387	$\frac{1}{2}$	40 40	Tank.
Libby, McNeill & Libby.....	1,874	$\frac{1}{2}$	14 04	Ref.
Louisville Cotton Oil Co.....	7,924	$\frac{1}{2}$	59 42	Tank.
Lipe, P. W. ....	908	6-10	5 45	Hay.
Larkin & Co. ....	290	$\frac{1}{2}$	2 17	Tank.
Louisville Soap Co.....	1,862	$\frac{1}{2}$	13 96	Tank.
Merchants Despatch Transportation Co. ....	192,194	$\frac{1}{2}$	1,441 44	Ref.
Milwaukee Refrigerator Transit Co...	70,733	$\frac{1}{2}$	530 47	Ref.
Missouri River Despatch Co. ....	26,057	$\frac{1}{2}$	195 40	Ref.
Morris, Nelson & Co.....	21,267	$\frac{1}{2}$	159 47	Ref.
Michigan Chemical Co. ....	2,296	$\frac{1}{2}$	17 21	Tank.
Mather Horse Car Co. ....	2,608	6-10	15 64	Stock.
Montcalm Express Line.....	420	$\frac{1}{2}$	3 15	Ref.
National Car Line Co. ....	87,197	$\frac{1}{2}$	653 94	Ref.
National Despatch Line.....	5,432	6-10	32 59	Box.
National Transportation & Terminal Co. ....	12,424	$\frac{1}{2}$	93 16	Tank.
Proctor & Gamble Co. ....	121,053	$\frac{1}{2}$	907 87	Tank.
Portsmouth Cotton Oil Refining Corp.	32,008	$\frac{1}{2}$	240 06	Tank.

CAR MILEAGE - CONTINUED.

NAME OF ROADS	Total Mileage	Rate	Total Amount	Class
Portner, Robert Brewing Co. ....	13,132	¾	98 48	Ref.
Pacific Fruit Express .....	34,744	¾	260 58	Ref.
Lenick & Ford Tank Line.....	1,448	¾	10 86	Tank.
Philadelphia Quartz Co.....	1,234	¾	9 25	Tank.
Smith, O. A. Roofing Co.....	635	¾	4 76	Tank.
St. Louis Refrigerator Car Co.....	120,665	¾	904 94	Ref.
Swift Transportation Co.....	404,749	¾ & 6-10	3,026 34	Box, Ref. & Tank.
Southern Cotton Oil Co. ....	215,061	¾	1,612 95	Tank.
Susquehanna Coal Co.....	2,143	6-10	12 86	Coal.
Sinclair, T. M. & Co. ....	40	¾	30	Ref.
Santa Fe Refrigerator Despatch .....	17,523	¾	131 42	Ref.
Streets Western Stable Car Line .....	1,872	6-10	11 23	Stock.
Sherwin-Williams Co. ....	1,643	¾	12 32	Tank.
Shippers Refrigerator Car Co.....	598	¾	4 48	Ref.
St. Louis Independent Packing Co.....	120	¾	90	Ref.
Union Refrigerator Transit Co.....	97,080	¾	728 10	Ref.
Union Tank Line.....	565,177	¾	4,238 81	Tank.
Virginia-Carolina Chemical Co.....	1,169	¾	8 76	Tank.
Venice Transportation Co.....	1,695	6-10	10 17	Flat.
Walsh, Jno. R. ....	13,369	¾	100 26	Tank.
Western Heater Despatch.....	5,878	¾	44 07	Ref.
Wilcox Tank Line .....	7,668	¾	57 50	Tank.
Warren Bros. Co.....	520	¾	3 90	Tank.
White City Refrigerator Despatch .....	11,993	¾	89 93	Ref.
Winkler, Isaac & Bro. ....	724	¾	5 42	Tank.
Western Refrigerator Despatch.....	464	¾	3 48	Ref.
Total.....	13,867,433		\$103,815 65	

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
A.—Equipment Leased .....		
B.—Equipment Interchanged.....	\$ 1,113,341 15	\$ 962,602 55
C.—Private Cars .....		103,815 65
Total.....	\$ 1,131,341 15	\$ 1,066,418 20
Balance, as shown in Income Account.....	64,922 95	

TAXES AND ASSESSMENTS.  
For Reporting Company's Owned and Proprietary Lines

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			On Property Owned, not Used in Operation and Miscellaneous	Internal Revenue, U. S. Government	TOTAL.
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends or Other Results of Operation	On Stocks Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	On Traffic or Some Physical Quality of Property Operated, or on Privilege			
Virginia .....	\$ 48,150.01	.....	.....	\$ 7,820.38	.....	.....	\$ 71,689.65	\$ 127,660.02
North Carolina .....	293,050.14	.....	.....	.....	\$ 4,803.70	.....	.....	297,853.84
South Carolina .....	212,983.00	.....	.....	9,637.34	3,861.85	.....	155.45	226,637.64
Georgia .....	191,576.04	.....	\$ 100	.....	.....	.....	.....	191,676.04
Florida .....	282,732.47	.....	.....	.....	17,133.35	.....	.....	299,865.82
Alabama .....	63,874.84	.....	.....	.....	1,356.75	.....	.....	65,231.59
New York .....	16.78	.....	.....	.....	.....	.....	.....	16.78
District of Columbia .....	10.96	.....	.....	.....	.....	.....	.....	10.96
Maryland .....	6.99	.....	.....	.....	.....	.....	.....	6.99
Total .....	\$ 1,092,401.23	.....	\$ 100	\$ 17,457.70	\$ 27,155.65	.....	\$ 71,845.10	\$ 1,208,959.68

### IMPORTANT CHANGES DURING THE YEAR.

All extensions of road put in operation :		
Fort Meade to Tiger Bay, Fla.....	3.34 miles.	
Spurs to factories, mills, etc—Put in 17.41 miles; taken up 10.79 miles; net put in .....	6.62 miles.	
Second track .....	7.22 miles.	
		17.18 miles.
All other important physical changes:		
Trackage rights Southern Railway, near Brunswick, Ga.,.....	2.46 miles.	
Trackage rights St. Johns River Terminal Company, near Jacksonville, Fla .....	4.30 miles.	
		6.76 miles.
Track between Brunswick and Albany, Ga., abandoned in 1901, not heretofore deducted from mileage operated.....		1.97 miles.
All new stocks issued :		
\$ 9,426,800. Common stock issued in exchange for convertible debenture 4 per cent. bonds at \$135 in bonds for \$100 in stock.		
All new funded debt issued :		
\$ 2,000,000. Unified mortgage 4 per cent. bonds issued to reimburse this company for a like amount of J. & S. W. R. R. purchase money 4 per cent. bonds bought in and retired.		
1,600,000. Unified mortgage 4 per cent. bonds issued to reimburse this company for a like amount of W. C. & A. R. R. 6 per cent. bonds bought in and retired.		
5,000,000. Unified mortgage 4 per cent. bonds issued to reimburse this company for a like amount of three year notes bought in and retired.		
9,000. Unified mortgage 4 per cent. bonds issued to retire a like amount of new 4 per cent. certificates of indebtedness.		
6,400,000. Unified mortgage 4 per cent. bonds issued for additions and betterments.		
23,072,300. Convertible debenture 4 per cent. bonds issued to retire a like amount of new 4 per cent. certificates of indebtedness.		
1 747,600. New 4 per cent. certificates of indebtedness issued to retire preferred stock at \$125 in certificates for \$100 in stock.		
858,300. Consolidated mortgage 4 per cent. bonds issued for improvements.		
167,000. J. & S. W. R. R. purchase money 4 per cent. bonds issued to retire a like amount of J. & S. W. R. R. freight certificates.		
All changes in the respondent's holdings of stock and funded debt :		
\$ 10,000. Tampa Union Station Company stock received in payment of advances.		
7,900. Belt Line Railway Company, Montgomery, Ala., stock purchased.		
2,210,000. Atlantic Land and Improvement Company stock received as a stock divi- dend on our holding of that Company's stock.		
62,100. Wins-tonSalem South Bound Railroad Company stock purchased.		
11 989,000. Unified mortgage 4 per cent. bonds received in payment of \$8,609,000. bonds, certificates of indebtedness and notes bought in and retired, and for \$6,400,000. additions and betterments.		
858,300. Consolidated mortgage 4 per cent bonds received for expenditures for im- provements.		
167,000. J. & S. W. R. R. purchase money 4 per cent. bonds received in payment of J. & S. W. R. R. freight certificates bought in and retired.		
197,525. New 4 per cent. certificates of indebtedness purchased.		
2,838,300. Convertible debenture 4 per cent. bonds received in exchange for a like amount of new 4 per cent. certificates of indebtedness.		
34 000. East Carolina Railway Company 4 per cent. bonds purchased.		
666,000. Atlantic Land and Improvement Company 4 per cent. bonds purchased.		
119,000. Laurinburg and Southern Railroad Company 5 per cent. bonds purchased.		
All other important financial changes :		
\$ 1,398,100. Preferred stock retired.		
12,726 180. Convertible debenture 4 per cent. bonds exchanged for common stock.		
2 000,000. J. & S. W. R. R. purchase money 4 per cent. bonds retired.		
1,600,000. W., C., & A. R. R. 6 per cent. bonds retired.		
23,081,300. New 4 per cent. certificates of indebtedness retired.		
300. W. & W. R. R. 7 per cent. certificates of indebtedness retired.		
1,000. B. & W. R. R. income bonds retired.		
2,951,000. Three-year gold notes retired.		
167,000. J. & S. W. R. R. freight certificates of indebtedness retired.		
447,000. Equipment trust 4 per cent. bonds retired.		
1 000 000. Consolidated mortgage 4 per cent. bonds sold.		
500,000. Convertible debenture 4 per cent. bonds sold.		

## COMPARATIVE GENERAL BALANCE SHEET.

[illegible]

## SECRET

COMPARATIVE GENERAL BALANCE SHEET.—CONTINUED.

JUNE 30, 1908.		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount	Item	Amount			
WORKING ASSETS—Continued.						
\$	346,344 74	Net balance due from agents and conductors .....	\$	389,280 03	\$	42,935 29
	767,198 36	Miscellaneous accounts receivable .....		689,191 01		*78,007 35
	1,851,538 12	Materials and supplies .....		2,021,291 95		169,753 83
	14,584 87	Other working assets .....		44,861 38		30,276 51
\$	16,559,506 52	Total .....	\$	31,799,255 29	\$	15,439,748 77
ACCRUED INCOME NOT DUE.						
\$	123,872 39	Unmatured interest, dividends and rents receivable .....	\$	94,988 93	\$	*28,883 46
DEFERRED DEBIT ITEMS						
Advances:						
\$ 594,007 83		Temporary advances to proprietary, affiliated and controlled companies .....	\$	1,888,584 83	\$	1,294,477 03
9,340 62		Working funds .....		9,240 62		
		Special deposits .....		591,000 00		*4,546,000 00
		Cash and securities in sinking and redemption funds .....		183,611 18		*4,302 53
		Other deferred debit items .....		476,070 75		
\$	6,404,332 91	Total .....	\$	3,148,507 41	\$	*3,255,825 50
\$	215,568,476 28	Grand total .....	\$	231,674,968 08	\$	16,106,491 80
LIABILITIES.						
STOCKS.						
48,537,600 00		Common stock .....	\$	57,964,400 00	\$	8,028,700 00
1,596,600 00		Preferred stock .....		198,500 00		2,949,880 00
		Premiums realized on capital stock .....				
		Total .....	\$	61,112,780 00	\$	10,978,580 00
MORTGAGE, BONDED AND SECURED DEBT.						
83,645,450 00		Mortgage bonds .....	\$	98,099,750 00		
35,000,000 00		Collateral trust bonds .....		35,000,000 00		
21,735,100 00		Plain bonds, debentures and notes .....		10,580,220 00		
58,000 00		Income bonds .....		55,000 00		

3,048,000 00	Equipment trust obligations	8,148,000 00	144,882 970 00	828,420 00
\$ 144,004,500 00	Total		\$ 141,882,970 00	\$ 828,420 00
\$ 2,970 000 00	WORKING LIABILITIES		\$	\$
389,584 74	Loans and bills payable	2,000 00		*2 908,000 00
1 429,788 19	Traffic and car-service balances due to other companies	491,464 42		101,879 68
195,676 53	Audited vouchers and wages unpaid	1,915,198 23		485,405 04
458,385 00	Miscellaneous accounts payable	229 122 93		33 445 80
	Matured interest, dividends and rents unpaid	443,854 09		*14,531 00
	Matured mortgage, bonded and secured debt unpaid	22 000 00		22,000 00
	Other working liabilities	29,387 51		29,387 51
\$ 5,443 434 55	Total	3,133,021 58		\$ +2,310,412 97
\$ 2,628,687 42	ACCRUED LIABILITIES NOT DUE.			
499,797 92	Unmatured interest, dividends and rents payable	2,883,266 07		\$ 254,578 65
\$ 3,128,485 34	Taxes accrued	499,797 92		
	Total	3 383,063 99		\$ 254 578 65
\$ 1,338,061 38	DEFERRED CREDIT ITEMS.			
220,429 07	Operating reserves	1,401,057 13		\$ 63,005 75
\$ 1,558,480 45	Other deferred credit items	258,155 41		37,726 34
\$ 11,249,325 94	Total	1,6 9,212 54		\$ 100,732 09
\$ 215,568,476 28	Balance	17,503,919 97		\$ 6,254,594 03
	Grand Total	231,674,968 08		\$ 16,106,491 80

\*Decrease.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Sleeping Parlor or Dining Car Companies—The Pullman Company conducts sleeping, parlor and dining car service, collecting fares, etc., for services rendered. Whenever the gross revenue from sale of seats and berths shall exceed an average of \$7,750 per car per annum, the Pullman Company shall pay to this company one-half of such excess over \$7,750.

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain .....	32 446	36,991	69,437	2.26
Flour .....	18,099	26,150	44,249	1.44
Other mill products .....	24,144	7,097	31,241	1.02
Hay .....	9,257	24,260	33,517	1.09
Tobacco .....	8,181	24,762	32,943	1.07
Cotton .....	1,241	48,984	50,225	1.63
Fruit and vegetables .....	20,222	236,674	256,896	8.37
Other products of agriculture .....	526	74	600	.02
Total .....	114,116	404,992	519,108	16.90
<i>Products of Animals:</i>				
Live stock .....	5,216	2,684	7,900	.26
Packing-house products .....	12,477	6,492	18,969	.62
Poultry, game and fish .....	62	2,194	2 256	.07
Wool .....	11	50	61	.....
Hides and leather .....	208	1,660	1,868	.06
Total .....	17,974	13,080	31,054	1.01
<i>Products of Mines:</i>				
Bituminous coal .....	3 990	361,823	365,813	11.91
Stone, sand and other like articles .....	9,271	24,629	33,900	1.10
Other products of mines .....	.....	9,465	9,465	.31
Total .....	13,261	395,917	409,178	13.32
<i>Products of Forests:</i>				
Lumber .....	146 725	930,788	1,077,513	35.08
Other products of forests .....	25,832	260,985	286,817	9.34
Total .....	172,557	1,191,773	1,364 330	44.42
<i>Manufactures:</i>				
Petroleum and other oils .....	5,434	38 961	44,395	1.45
Sugar .....	3,330	2,744	6,074	.20
Naval stores .....	422	9,522	9,944	.32
Iron pig and bloom .....	.....	6,864	6,864	.22
Iron and steel rails .....	1,385	4,793	6,178	.20
Other castings and machinery .....	6,855	30,472	37,327	1.22
Bar and sheet metal .....	6,092	21,360	27,452	.90
Cement, brick and lime .....	10,826	33,860	44,686	1.45
Agricultural implements .....	376	1 892	2,268	.08
Wagons, carriages, tools, &c .....	750	4,593	5,343	.17
Wines, liquors and beers .....	4,579	3,993	8,572	.28
Household goods and furniture .....	1,369	4,154	5,523	.18
Other manufactures .....	107,757	96,849	204,606	6.66
Total .....	149,175	251,057	409,232	13.33
Merchandise .....	85,549	105,636	191,185	6.22
Miscellaneous—Other commodities not mentioned above .....	37,984	109,305	147,289	4.80
Total tonnage—State .....	590,616	2,480,760	3,071,376	100.00
Total tonnage—Entire line .....	8,527,954	2,769,89	11,297,846	.....

*Explanatory Remarks.*

No data giving disposition of freight.



MILEAGE—ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line Operated Under Lease	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs					Iron	Steel
Miles of single track ..	2,848.01	1,519.57	51.95	71.24	4,490.77	14.75	32.98	4,386.55.
Miles of second track ..	93.53				93.53	7.22		93.53
Miles of yard track and sidings .....	822.13	99.05			921.18	22.30	79.08	842.10
Total miles operated ..	3,763.67	1,618.62	51.95	71.24	5,505.48	44.27	112.06	5,322.18

Mileage of Line Operated—By States and Territories (Single Track).

Virginia .....	107.80	31.33			139.13	.29	.06	139.07
North Carolina .....	599.04	420.24	1.25	5.22	1,025.75	3.38	28.67	991.86
South Carolina .....	552.27	246.62	50.70	27.11	876.70	1.05	4.25	845.34
Georgia .....	568.79	138.37		10.79	717.95	2.48		707.16
Florida .....	877.99	579.13		26.51	1,483.63	2.48		1,457.12
Alabama .....	142.12	103.88		1.61	247.61	.28		246.00
Total miles operated ..	2,848.01	1,519.57	51.95	71.24	4,490.77	9.96	32.98	4,386.55

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia .....	107.80	34.48	142.28	.29	.06	142.22
North Carolina .....	599.04	420.24	1019.28	3.38	28.67	990.61
South Carolina .....	552.27	246.62	798.89	1.05	4.25	794.64
Georgia .....	568.79	138.37	707.16	2.48		707.16
Florida .....	877.99	583.03	1,461.02	2.48		1,461.02
Alabama .....	142.12	103.88	246.00	.28		246.00
Total mileage owned .....	2,848.01	1,526.62	4,374.63	9.96	32.98	4,341.65

Explanatory Remarks.

Lines owned but not operated :

Virginia .....3.15 miles.  
Florida.....3.90 miles.

Total.....7.05 miles.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	Trainmen		Stationmen		Shopmen		Total	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling .....		2						2
Collisions .....		3						3
Derailments .....	1	3					1	3
Falling from trains, locomotives, or cars.	1	2					1	2
Struck by trains, locomotives, or cars .....					1		1	
Other causes .....		3	1		1	1	2	4
Total.....	2	13	1		2	1	5	14

Average number employed during year—Trainmen, 193; switch tenders, crossing tenders, and watchmen, 84; stationmen, 453; shopmen, 167; trackmen, 140; telegraph employees, 56; other employees, 110; total, 1,203.

KIND OF ACCIDENT	Passengers		Postal Clerks, Express Messengers, Pullman Employees, etc		OTHER PERSONS			
					Trespassing		Total	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Derailments .....		1		1				
Falling from trains, locomotives, or cars.		1			1	1	1	1
Jumping on or off trains, locomotives, or cars.....	1	1						
Struck by trains, locomotives, or cars—								
At highway crossings .....					1	1	1	1
At stations .....						1		1
At other points along track.....					1	1	1	1
Total.....	1	3		1	3	4	3	4

B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	Shopmen		Trackmen		Total	
	Killed	Injured	Killed	Injured	Killed	Injured
Handling tools, machinery, etc.....		1		1		2
Total.....		1		1		2

ACCIDENTS TO PERSONS—CONTINUED.

SUMMARY—TABLES A AND B		Total Killed	Total Injure
Table A—Railway employees .....		5	14
Passengers .....		1	3
Postal clerks, etc .....			1
Other persons .....		3	4
Table B—Railway employees .....			2
Grand total .....		9	24

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

*Bridges, Trestles, Tunnels, Etc.*

ITEM	Number	AGGRE- GATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges:						
Iron .....	30	8,288	19	2,422		
Trestles .....	40	9,271	24	420		
Overhead righway crossings:						
Bridges .....	7				19	00
Overhead Railway crossings:						
Bridges .....	3				18	10

Gauge of track—4 feet, 8½ inches, 139.13 miles.

TELEGRAPH.

*Owned by Company Making this Report.*

Lines owned by A. C. L. R. R. Co. are leased to and operated by Western Union Telegraph Company.

Western Union Telegraph Company maintains lines along A. C. L. right of way, but mileage of poles and wires is not available.

Western Union Telegraph Company furnishes telegraph circuits for railroad service.

## The Atlantic and Danville Railway Company

### HISTORY.

Exact name of common carrier making this report—The Atlantic and Danville Railway Company.

Date of organization—Organized August 2, 1894.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—A corporation of the State of Virginia created by or in consequence of a sale and conveyance of all the works and property of another company known as the Atlantic and Danville Railway Company, sold under a decree of a court of competent jurisdiction August 2, 1894.

By an act of the General Assembly of the State of North Carolina, ratified February 25, 1895. State of Virginia, amendment February 7, 1900.—An act to confer upon The Atlantic and Danville Railway Company additional powers and privileges.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Atlantic and Danville Railway Company; act of the legislature of Virginia, approved April 21, 1882. Reorganized under the laws of the State of Virginia. Foreclosure 1894.

What carrier operates the road of this company? Southern Railway Company.

### DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
B. Newgass .....	London, England .....	} Third Tuesday in Nov. <sup>4</sup> 1910.
J. W. Perry .....	Norfolk, Va. ....	
Walter C. Archer .....	Norfolk, Va. ....	
John F. Rison .....	Danville, Va. ....	
A. B. Carrington .....	Danville, Va. ....	
John W. Carter .....	Danville, Va. ....	
Robert Haskins .....	Richmond .....	
S. M. Lehman .....	New York City .....	
John T. Griffin .....	Portsmouth, Va. ....	

### PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	B. Newgass .....	London, England.
Vice-President .....	John T. Rison .....	Danville, Va.
Secretary-Treasurer .....	Adam Tredwell .....	Norfolk, Va.
General Agent .....	Walter C. Archer .....	Norfolk, Va.

Name and address of officer to whom correspondence concerning this report should be addressed; Name, Adam Tredwell; title, Secretary-Treasurer; address, Norfolk, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

. Date of last meeting of stockholders for election of directors—November 16, 1909.  
Date of last closing of stock books before end of year for which this report is made—November 2, 1909.  
Total number of stockholders at that date—10.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.  
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—Records do not show any.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

*Name of every Railway Company the Income of which, from Lease or from other Assignment for Operation, is Included in this Report.*

NAME	TERMINI		Miles of Line (Single Track)	Name of Lessee
	From	To		
Main Line .....	West Norfolk ..	Danville .....	205.10	Southern Railway.
James River Division.	Emporia .....	Claremont .....	50.36	Southern Railway.
Portsmouth Branch ..	Portsmouth .....	Shoulders Hill ..	10.02	Southern Railway.
Hitchcock Branch ..	Emporia .....	Hitchcock Mill..	8.33	Southern Railway.
Buffalo Branch .....	Junction .....	Buffalo Springs.	3.90	Southern Railway.
Total mileage ....	.....	.....	277.71	

MILEAGE OF LINE OWNED—By STATES AND TERRITORIES.

STATE OR TERRITORY	LINE OWNED (Single Track)		
	Main Line	Branches and Spurs	Total
State of Virginia .....	233.31	22.25	255.56
State of North Carolina .....	22.15	.....	22.15
Total mileage owned .....	255.46	22.25	277.71

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENTS			
		Date	TERM		Concise Summary of Provisions.
			From	To	
Southern Railway Company .....	277.71	Aug. 31, 1899	Sept. 1, 1899	July 1, 1949	See Note.

NOTE—By terms of lease to Southern Railway Company dated August 31, 1899, The Atlantic and Danville Railway Company entered into an agreement by which Southern Railway Company leases from The Atlantic and Danville Railway Company all of its lines of railroad, branches, rights, franchises, appurtenances, rolling stock, locomotives, engines, cars, buildings, steam boats, barges and other vessels, etc., as shown by said lease, for a period of years from September 1, 1899, terminating July 1, 1949. This lease was authorized at a meeting of the stockholders of The Atlantic and Danville Railway Company called for that purpose August 31, 1899, and also at a meeting of the stockholders of the Southern Railway Company on August 31, 1899. The lease provides for rentals as follows:

Annual fixed rental payable in gold coin of the United States of the present standard weight and fineness, as follows:

\$127,000	per annum to June 30, 1901.
157,000	" " to June 30, 1904.
188,000	" " to June 30, 1909.
218,000	" " thereafter until the lease expires.

Southern Railway Company pays all taxes, levies, charges, and assessments which may be made upon The Atlantic and Danville Railway Company or its premises, maintains the road and equipment leased from The Atlantic and Danville Railway Company, and discharges all its public duties.

Southern Railway Company has the right to a renewal of the lease, giving five years notice prior to expiration thereof; such renewal shall be for 99 years, and, as often as required by Southern Railway Company, further renewal of 99 years shall be granted by The Atlantic and Danville Railway Company. All renewals shall be subject to the conditions of the present lease, except as to rentals. In the terms of the lease The Atlantic and Danville Railway Company has the right to capitalize the annual rental secured from Southern Railway Company, by issue of bonds, upon such financial plan as it may deem best, provided that the annual interest secured does not exceed the annual rental by Southern Railway.

A contingent rental payable as follows, that is to say: whenever and as often as the Southern Railway Company shall declare and pay a dividend upon or in respect of its present issue of common stock now outstanding to the par value of \$120,000,000 or upon or in respect of any substitute therefor, the Southern Company at the same time also shall pay the Danville Company a gross sum which shall be equal to two hundred and eighteen thousand and no/100ths (218-12000) of the sum total of the dividends then paid upon or in respect of such \$120,000,000 of common stock of the Southern Company or any substitute therefor, but such contingent rental shall be paid upon the express understanding and covenant of the Danville Company, as special consideration moving the Southern Company to make said payments as aforesaid, that the gross sum so received by the Danville Company is by that company to be used for and applied, so far as may be lawful, to the payment of a dividend upon its common stock, which at no time is to exceed \$2,180,000.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value not He'd by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas.	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
<i>Mortgage Bonds:</i>												
4 per cent. 1st mort- gage .....	1900	1948	\$4,425,000	\$3,925,000				\$3,925,000	4	J. & J.	\$157,000	\$157,720
4 per cent. 2d mort- gage .....	1904	1948	775,000	1,525,000				1,525,000	4	J. & J.	61,000	46,000
4 per cent. 2d mort- gage, dated 1904 .....	1909	1948	750,000									
Issued July 1, 1909, in lieu of Interim cer- tificates												
Total .....			\$5,950,000	\$5,450,000				\$5,450,000			\$218,000	\$203,720

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds .. ..	\$5,450,000	.. .. .	.. .. .	.. .. .	\$5,450,000	\$218,000	.. .. .	\$203,720
PURPOSE OF THE ISSUE								
		Total Par Value Issued During the Year			Total Par Value Out- standing		Total Cash Realized	
Issued for acquisition of securities. . . . .		.. .. .			.. .. .		\$5,450,000	



## RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital Stock .....	\$ 2,180,000	\$ 2,172,992	\$ 7,008	277.71	\$ 7,825
Funded Debt .....	5,450,000	5,432,478	17,521	277.71	19,562
Total .....	\$ 7,630,000	\$ 7,605,471	\$24,529	277.71	\$27,387

## SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
Four per cent. first mortgage . . . . . \$1,925,000	West Norfolk Branches . . . Emporia Jun.	Danville . . Claremont }	277.71	\$14,133	branches, rights, fran- chising stock, locomo- tives of all description, and all other marine equipment, etc.
Four per cent. second mortgage gold bonds .....	West Norfolk Branches . . . Emporia Jun.	Danville . . Claremont }	277.71	5,491	
\$1,525,000					

## ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Through Issue of Securities	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
Right of way and station grounds .....	•		\$25 00	\$25 00

## SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT		REMARKS
	Entire Line	State of Va.	
INVESTMENT TO JUNE 30, 1907 :			
Road .....	\$7,607,859 35	\$7,001,058 59	
Equipment .....	36,820 25	33,883 49	
Investment since June 30, 1907 ..	25 00	25 00	Purchase of right of way in 1908.
Total .....	\$7,644,704 60	\$7,034,967 08	
Net total .....	\$7,644,704 60	\$7,034,967 08	
Cost per mile of line .....	27,527 65	27,527 65	

## INCOME ACCOUNT.

Gross income from lease of road .....	\$ 218,000 00
Salaries and maintenance of organization .....	1,387 20
Net income from lease of road .....	\$ 216,612 80
DEDUCTIONS FROM GROSS CORPORATE INCOME :	
Interest accrued on funded debt .....	218,000 00
Net corporate loss .....	\$ 1,387 20
Balance for year carried forward to debit of profit and loss	1,387 20

PROFIT AND LOSS.

DEBIT		CREDIT	
Balance June 30, 1909 .....	\$38,227 18	Additions for Year:	
Balance for year brought forward		Amount charged off vs. Liabil-	
from income account .....	1,387 20	ities .....	\$ 25,000 00
		Balance debit, June 30, 1910, carried	
		to general balance sheet.....	14,614 38
	\$ 39,614 38		\$ 39,614 38

RENTS RECEIVABLE.

*From Lease of Road.*

ROAD LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Main Line & Branches ...	West Norfolk to Danville, Va }	Southern Railway....	\$218,000 00
Narrow Gauge .....	Emporia Jct. to Claremont }		
	Wharf .....		

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

Funded debt issued—July, 1909. \$750,000.00 in 4 per cent. second mortgage bonds were exchanged for interim certificates for same amount. Said interim certificates were issued in 1904, exchangeable July 1, 1909, for equal amount of 4 per cent. second mortgage bonds bearing interest from July 1, 1909.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
\$7,607,859 35 36,820 25		PROPERTY INVESTMENT			
		<i>I. Road and Equipment:</i>			
		Investment to June 30, 1907:			
		Road.....	\$7,607,859 35		
		Equipment.....	36,820 25	\$7,644,679 60	
		Investment since June 30, 1907:			
		Road .....		25 00	
		Total.....		\$7,644,704 60	
		<i>III. Other Investments:</i>			
		Miscellaneous investments:			
		Physical property .....		\$ 32,451 90	
		WORKING ASSETS			
		Cash.....		\$ 109,493 79	\$14 377 80
		Balance .....			
		PROFIT AND LOSS:			
		Balance .....		14,614 38	\$23,612 80
		Grand total.....		\$7,801,284 67	* \$ 9,235 00
		LIABILITIES			
		WORKING LIABILITIES			
		Miscellaneous accounts payable .....	\$ 61,824 67		
		Matured interest, dividends and rents unpaid.....	109,340 00	\$ 171,284 67	* \$ 9,235 00
		Grand total.....		\$7,801,284 67	* \$ 9,235 00

\* Decrease

Big Sandy and Cumberland Railroad Company

HISTORY.

Exact name of common carrier making this report—Big Sandy and Cumberland Railroad Company.

Date of organization—January 25, 1900.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Virginia, act of General Assembly, approved January 25, 1900. See Acts of 1899-1900, page 87; amended by acts approved March 5, 1900. See Acts of 1899-1900, page 850.

Charter amended October 27, 1908.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
W. M. Ritter .....	Columbus, Ohio .....	Next annual meeting of stockholders, or until their successors are elected and qualified.
Isaac T. Mann .....	Bramwell, W. Va. ....	
James L. Hamill.....	Columbus, Ohio .....	
Edwin Mann .....	Bluefield, W. Va.....	
C. B. Weakly .....	Columbus, Ohio .....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	W. M. Ritter .....	Columbus, Ohio.
Vice-President .....	Isaac T. Mann .....	Bramwell, W. Va.,
Secretary .....	James L. Hamill.....	Columbus, Ohio.
Treasurer .....	C. B. Weakly .....	Columbus, Ohio.
Attorney or General Counsel ....	James L. Hamill .....	Columbus, Ohio.
Superintendent.....	J. Fay Powers .....	O'Keeffe, W. Va.

Officer to whom correspondence concerning this report should be addressed: Name, James L. Hamill; title, Secretary; address, Columbus, Ohio.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—April 11, 1910.  
Total number of stockholders at that date.—Six.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes.  
If control was so held, state  
(a) The form of control, whether sole or joint.—By ownership of majority of stock.  
(b) The name of the controlling corporation or corporations—W. M. Ritter Lumber Company.  
(c) The manner in which control was established.—By purchase of stock.  
(d) The extent of control.—Ownership of majority of stock.  
(e) Whether control was direct or indirect.—Direct.  
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

Name of every Railway Company the Operations of which are Included in this Report.

NAME.	TERMINI		Miles of Line for Each Road Named
	From	To	
Big Sandy and Cumberland Railroad Company .....	Devon, W. Va ..	Blackey, Va.....	17.30

STATE OF VIRGINIA.

Big Sandy and Cumberland Railroad Company .....	From intersection of Ky. to Va. State line on Knox Creek.....	Blackey, Va.....	9 00
---	---	------------------	------

TRACKS OPERATED.

Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? Yes.

If so, give the name and address of corporation, firm, or individual: Name, W. M. Ritter Lumber Company; address, Columbus, Ohio.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 50,000	\$ 50,000	.....	17.30	\$ 2,880

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	From Current Funds
Equipment .....	\$209 73

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30 1907.

ACCOUNT	Total Expenditures July 1, 1907, to June 30, 1909.	Total Expenditures July 1 1907. to June 30, 1910
EQUIPMENT:		
Steam locomotives .....	\$ 3 296 86	\$ 3,296 86
Passenger train cars .....	539 85	539 85
Freight-train cars .....	2,341 31	3,045 09
Total .....	\$ 6,178 02	\$ 6,881 80
RECAPITULATION		
II. Equipment .....	6,178 02	6,881 80

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907 :		
Equipment .....	\$ 11,200 00	\$ 5 826 59
Investment since June 30, 1907 .....	6,881 80	3,580 12
Total .....	\$ 18,081 80	\$ 9,406 71
Reserve for accrued depreciation—Cr .....	2,286 76	1 189 64
Net total .....	\$ 15,795 04	\$ 8,217 07
Cost per mile of line .....	913 00	913 00

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues.....	\$57,412 75		
Operating expenses.....	31,456 39		
Net operating revenue .....		\$25,956 36	
Taxes accrued.....		1,250 06	
Operating income.....			\$24,706 30
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Miscellaneous rents.....	\$ 9,039 44		
Total deductions from gross corporate income .....			\$ 9,039 44
Net corporate income .....			\$15,666 86
Balance for year carried forward to credit of profit and loss.....			\$15,666 86

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Balance June 30, 1909.....\$ 29,161 36	Balance for year brought forward from income account ....\$ 15,666 86
	Balance debit, June 30, 1910, carried to general balance sheet 13,494 50
\$ 29,161 36	\$ 29,161 36

RENTS PAYABLE.  
*Miscellaneous Rents.*

Description of Property	LOCATION	NAME OF LESSOR	AMOUNT
From Devon, W. Va. to....	Blackey, Va.....	W. M. Ritter Lumber Company .....	\$ 7,999 92
Lease of tracks, right of way, etc.			
Lease of rails.....		N. and W. Ry. Co.....	1,039 52
Total.....			\$ 9,039 44

TAXES AND ASSESSMENTS.  
*For Reporting Company's Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	
Kentucky .....	\$ 307 20	\$ 200 40			\$ 507 60
West Virginia .....	7 90		100 00		107 90
Virginia .....	393 39		15 00	\$ 226 17	634 56
Total.....	\$ 708 49	\$ 200 40	\$ 115 00	\$ 226 17	\$ 1,250 06



COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909.		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		PROPERTY INVESTMENT.			
\$ 15,585 31		<i>I. Road and Equipment:</i>			
		Investment to June 30, 1907:	\$ 18,081 80		\$ 2,496 49
		Equipment.....	2,286 76		*2,286 76
		Reserved for accrued depreciation—Cr .....			
\$ 15,585 31		Total .....	\$ 15,795 04		\$ 209 73
		WORKING ASSETS.			
\$ 4,373 19		Cash .....	\$ 6,359 92		\$ 1,986 73
		Loans and bills receivable .....	12,000 00		12,000 00
		Miscellaneous accounts receivable.....	669 98		669 98
1,916 94		Materials and supplies .....	2,214 38		297 44
\$ 6,290 13		Total .....	\$ 21,244 28		\$ 14,954 15
\$ 29,161 36		Profit and Loss.....	\$ 13,494 50		\$ *15,666 86
\$ 51,036 80		Grand total .....	\$ 50,533 82		\$ *502 98
		LIABILITIES.			
		STOCK.			
\$ 50,000 00		Capital stock.....	\$ 50,000 00		.....
		WORKING LIABILITIES.			
\$ 1,036 80		Loans and bills payable .....	\$ 533 82		\$ *502 98
\$ 51,036 80		Grand total .....	\$ 50,533 82		\$ *502 98

\*Decrease.

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain .....		106	106	.28
Flour .....		48	48	.13
Other mill products .....		23	23	.07
Tobacco .....		2	2	.01
Fruit and vegetables .....		5	5	.02
Total .....		184	184	.51
<i>Products of Animals:</i>				
Dressed meats .....		20	20	.05
Other packing-house products .....		16	16	.04
Other products of animals .....		10	10	.03
Total .....		46	46	.12
<i>Products of Mines:</i>				
Anthracite coal .....		6,243	6,243	17.10
<i>Products of Forests:</i>				
Lumber .....	27,052		27,052	74.06
Other products of forests .....	2,865		2,865	7.84
Total .....	29,917		29,917	81.90
<i>Manufactures:</i>				
Petroleum and other oils .....		5	5	.01
Sugar .....		5	5	.01
Iron and steel rails .....		78	78	.21
Other castings and machinery .....		26	26	.07
Bar and sheet metal .....		6	6	.02
Cement, brick and lime .....		5	5	.02
Other manufactures .....		12	12	.03
Total .....		137	137	.37
Total tonnage—State .....	29,917	6,610	36,527	100.00
Total tonnage—Entire line .....	57,795	12,418	70,213	

MILEAGE—ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Total Mileage Operated	RAILS	
	Main Line	Branches and Spurs		Iron	Steel
Miles of single track .....	17.30	.....	17.30	.....	17.30

Mileage of Line Operated—By States and Territories (Single Track).

Virginia .....	9.00	.....	9.00	.....	9.00
Kentucky .....	8.00	.....	8.00	.....	8.00
West Virginia .....	.30	.....	.30	.....	.30
Total.....	17.30	.....	17.30	.....	17.30

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	RAILS	
	Main Line	Branches and Spurs		Iron	Steel
Virginia .....	9.00	.....	9.00	.....	9.00
Kentucky .....	8.00	.....	8.00	.....	8.00
West Virginia .....	.30	.....	.30	.....	.30
Total.....	17.30	.....	17.30	.....	17.30

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

Bridges, Trestles, Tunnels, Etc

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH
		Feet	Feet	Feet
Bridges:	8 20			
Wooden .....		1,475	175	350
Trestles .....		1,625	10	250

Gauge of track—3 feet, 6 inches, 9.00 miles.

Big Stone Gap and Powell's Valley Railway Company

HISTORY.

Exact name of common carrier making this report—Big Stone Gap and Powell's Valley Railway Company.

Date of organization—Organized February 28, 1890, amended January 9, 1892.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia. See Acts 1889-90, page 599, and Acts 1891-92, page 68.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—It is not a consolidated company.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not reorganized; original name "Valley Street Railway Company."

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
E. J. Prescott .....	Big Stone Gap, Va.....	} First Thursday in May, 1911.
A. K. Morison .....	Big Stone Gap, Va.....	
J. B. Ayers.....	Big Stone Gap, Va.....	
L. O. Pettit .....	Big Stone Gap, Va.....	
R. A. Ayers .....	Big Stone Gap, Va.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board .....	R. A. Ayers .....	Big Stone Gap, Virginia.
President .....	R. A. Ayers .....	Big Stone Gap, Virginia.
Secretary and Treasurer .....	Georgia T. Bostwick .....	Big Stone Gap, Virginia.
General Solicitors .....	Ayers & Fulton .....	Big Stone Gap, Virginia.
Attorney, or General Counsel.....	R. A. Ayers .....	Big Stone Gap, Virginia.
Auditor .....	E. J. Prescott .....	Big Stone Gap, Virginia.
General Superintendent.....	J. B. Ayers .....	Big Stone Gap, Virginia.

Officer to whom correspondence concerning this report should be addressed: Name, Georgia T. Bostwick; title, Secretary-treasurer; address, Big Stone Gap, Virginia.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 5, 1910.  
Date of last closing of stock books before end of year for which this report is made—April 1, 1910.  
Total number of stockholders of record at date of last closing of stock books—30.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.  
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

Name of every Railway Company the Operations of which are Included in this Report.

NAME	TERMINI		Miles of Line for Each Class of Road Named
	From	To	
Big Stone Gap and Powells Valley Railway Co.. .. .	Louisville and Nashville Railway Co.'s depot .....	Virginia and Southwestern Railway Co.'s depot and furnace of Union Iron and Steel Company ....	4.50

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
<i>Mortgage Bonds:</i> 20-year 6 per cent. gold bonds, first mortgag-	1898	1918	\$ 10,000	\$ 3,500				\$ 3,500	6	J. & J.	\$ 210 00	\$ 195 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			Total Cash Realized	
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR	Charged to Income	Charged to Construction		Amount Paid During the Year
Mortgage bonds .....	\$ 3,500	.....	.....	.....	\$ 3,500	\$ 210 00	.....	\$ 195 00		
PURPOSE OF THE ISSUE										
					Total Par Value Issued During the Year	Cash Realized on Amount Issued During the Year	Total Par Value Out- standing		Total Cash Realized	
Issued for cash .....					.....	.....	\$ 3,500		\$ 3,500	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	ASSIGNMENT.		AMOUNT PER MILE OF LINE.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock .....	\$60,000	\$60,000	.....	4.50	\$ 13,333
Funded debt .....	3,500	3,500	.....	4.50	778
Total .....	\$63,500	\$63,500	.....	4.50	\$ 14,111

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACK MORTGAGED			Amount of Mortgage Per Mile of Line
	From—	To—	Miles	
30-Year 6 per cent. gold bonds, first mortgage .....	Louisville & Nash- ville depot via town of Big Stone Gap .....	Virginia and South- western Railway depot, and to fur- nace of Union Iron and Steel Company	4.50	\$ 778

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT.	Expendi- tures for new lines or exten- sions during the year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, to July 1, 1907
	Through Issue of Securities		
I. ROAD:			
Engineering .....			\$ 1,250 00
Right of way and station grounds .....			746 63
Real estate .....			3,157 96
Grading .....			10,122 50
Bridges, trestles and culverts .....			13,472 14
Ties .....			4,250 00
Rails .....			9,550 00
Frogs and switches .....			762 50
Track fastenings and other material .....			512 50
Ballast .....			757 00
Track laying and surfacing .....			1,875 00
Crossings and signs .....			375 00
Shops, enginehouses and turntables .....			250 00
Shop machinery and tools .....			187 50
Water stations .....			160 00
Fuel stations .....			85 00
Total .....			\$ 47,513 73
II. EQUIPMENT:			
Steam locomotives .....			\$ 4,164 50
Passenger-train cars .....			3,350 00
Freight-train cars .....			500 00
Total .....			\$ 8,014 50
RECAPITULATION.			
I. Road .....			\$ 47,513 73
II. Equipment .....			8,014 50
Total—Entire line .....			\$ 55,528 23

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 47,513 73	\$ 47,513 73
Equipment .....	8,014 50	8,014 50
Total .....	\$ 55,528 23	\$ 55,528 23
Net total .....	\$ 55,528 23	\$ 55,528 23
Cost per mile of line .....	\$ 12,339 61	\$ 12,339 61



## INCOME ACCOUNT.

## OPERATING INCOME:

*Rail Operations:*

Operating revenues .....	\$ 6,910 89	
Operating expenses .....	6,431 49	
Net operating revenue .....		\$ 479 40
Taxes accrued .....		583 85
Operating loss .....		\$ 104 45
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Joint facilities .....		\$ 77 06
Interest accrued on funded debt .....		210 00
Other interest .....		103 53
Total deductions from gross corporate income .....		\$ 390 59
Net corporate loss .....		\$ 495 04
Balance for year carried forward to debit of profit and loss .....		\$ 495 04

## PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT
Balance June 30, 1909 .....	\$ 10,200 19	
Balance for year brought forward from income account .....	495 04	Balance debit, June 30, 1910, carried to general balance sheet ..
	\$ 10,695 23	\$ 10,695 23

## RENTS PAYABLE.

*For Joint Facilities.*

FACILITY LEASED	LOCATION	Name of Lessor	Amount
Joint Yards and Terminals: Louisville and Nashville yards, one track .....	Louisville and Nashville depot, Big Stone Gap, Va. ....	Louisville and Nashville Railroad Company .....	\$77 06

## TAXES AND ASSESSMENTS.

*For Reporting Companies Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds or on Valuation Based on Earnings, Dividends, or other Results of Operation	On Stocks, Bonds, Etc. Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	
Virginia .....	\$ 517 25			\$ 66 60	\$ 583 85

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount			Item	Amount	
PROPERTY INVESTMENT						
I. Road and Equipment:						
	\$47,513 73			\$47,513 73		
	8,014 50			8,014 50		
					\$55,522 23	
WORKING ASSETS						
	\$ 110 59					\$110 59
	75 00			\$ 75 00		
	228 49			184 66		\$ 43 83
					\$ 259 66	\$154 42
					\$10,635 23	\$495 04
					\$66,183 12	\$340 62
LIABILITIES						
STOCK						
	\$60,000 00			\$60,000 00		
					\$60 000 00	
MORTGAGE, BONDED AND SECURED DEBT						
				\$ 3,500 00		
				\$ 3,500 00		
WORKING LIABILITIES						
	\$1,600 00			\$ 2,500 00		\$900 00
	922 50			348 12		\$574 38
	120 00			136 00		15 00
					\$ 2,983 12	\$340 62
					\$66,183 12	\$340 62

\*Decrease

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE  
STATE OF VIRGINIA.

We have a verbal contract with Adams Express Company, by which we receive \$15.00 per month for handling express passing over our line from Louisville and Nashville Railroad Company's depot to the town of Big Stone Gap.

We have a verbal contract with Southern Express Company, by which we receive \$15.00 per month for handling express passing over our line from Virginia and South-western Railway Company's depot to the town of Big Stone Gap.

The Company also has a verbal contract with the school board of Big Stone Gap, by which it receives twenty-five dollars (\$25.00) per month for carrying school children from Louisville and Nashville Railroad Company's depot to this place during the time public school is in session.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain .....		200	200	1.73
Flour .....		100	100	.86
Other mill products .....		100	100	.87
Hay .....		200	200	1.73
Total .....		600	600	5.19
<i>Products of Mines:</i>				
Anthracite coal .....		5,000	5,000	43.21
Stone, sand and other like articles .....	200		200	1.73
Total .....	200	5,000	5,200	44.94
<i>Products of Forests:</i>				
Lumber .....		4,000	4,000	34.57
<i>Manufactures:</i>				
Castings and machinery .....		200	200	1.73
Cement, brick and lime .....		1,000	1,000	8.64
Household goods and furniture .....		370	370	3.20
Total .....		1,570	1,570	13.57
Miscellaneous—Other commodities not mentioned above .....		200	200	1.73
Total tonnage—State .....	200	11,370	11,570	100.00
Total tonnage—Entire line .....	200	11,370	11,570	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

Killed at points along track—2 trespassing.  
Average number employed during year: Trainmen, 4; trackmen, 3; other employees, 1; total, 8.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

*Bridges, Trestles, Tunnels, Etc.*

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH
		Feet	Feet	Feet
BRIDGES:				
Iron.....	1	180	180	180
Trestles.....	1	360	360	360

Gauge of track—4 feet, 8¼ inches : 4.50 miles.

Big Stony Railway Company

HISTORY.

Exact name of common carrier making this report—Big Stony Railway Company.

Date of organization—Organized January 16, 1892.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Acts of Assembly, State of Virginia, approved January 16, 1892, and amendments thereto dated March 20, 1907, and May 20, 1910.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.—The railroad property and franchise of the Interior and West Virginia Railroad Company were purchased by the Big Stony Railway Company by deed dated June 21, 1910. The railroad property and franchises of the Virginia and Potts Creek Railroad Company were purchased by the Big Stony Railway Company by deed dated June 21, 1910.

Date and authority for each consolidation—Agreements dated June 15, 1910.

DIRECTORS.

<i>Name.</i>	<i>Post-Office Address.</i>	<i>Date of Expiration of Term.</i>
L. E. Johnson.....	Roanoke, Va.....	} October 14, 1910.
Wm. G. Macdowell.....	Philadelphia, Pa.....	
E. H. Alden.....	Philadelphia, Pa.....	
Joseph I. Doran.....	Philadelphia, Pa.....	
G. T. Porterfield.....	Maybrook, Va.....	

PRINCIPAL OFFICERS.

<i>Title.</i>	<i>Name.</i>	<i>Official Address.</i>
President.....	L. E. Johnson.....	Roanoke, Va.
Vice-President.....	Wm. G. Macdowell.....	Philadelphia, Pa.
Secretary.....	E. H. Alden.....	Philadelphia, Pa.
Treasurer.....	Joseph B. Lacy.....	Roanoke, Va.
Attorney, or General Counsel.....	Joseph I. Doran.....	Philadelphia, Pa.
Comptroller.....	Joseph W. Coxe.....	Roanoke, Va.
General Manager.....	N. D. Maher.....	Roanoke, Va.
Chief Engineer.....	Chas. I. Churchill.....	Roanoke, Va.
General Superintendent.....	A. C. Needles.....	Roanoke, Va.
Traffic Manager.....	T. S. Davant.....	Roanoke, Va.
General Freight Agent.....	J. R. Ruffin.....	Roanoke, Va.
General Passenger Agent.....	W. B. Beville.....	Roanoke, Va.

Officer to whom correspondence concerning this report should be addressed: Name Joseph W. Coxe; title, Comptroller; address, Roanoke, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 14, 1909.  
Total number of stockholders of record at date of last closing of stock books—6.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? If control was so held, state:  
    (a) The form of control, whether sole or joint—Sole.  
    (b) The name of the controlling corporation or corporations—Norfolk and Western Railway Company.  
    (c) The manner in which control was established—Ownership of majority of capital stock.  
    (d) The extent of control—99 per cent.  
    (e) Whether control was direct or indirect—Direct.  
    (f) The name of the intermediary through which control, if indirect, was established—Direct.  
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From—	To—		
Big Stony Railway Co. ..	Big Stony Jct., Va...	Paint Bank, Va.....	.....	38.33

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage Bonds: First mortgage.....	1894	1919	\$ 200,000	\$ 200,000				\$ 200,000	5	J. & D.	\$ 10,000 00	

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING YEAR		Amount Paid During Year
						Charged to Income	Charged to Construction	
Mortgage Bonds.....	\$ 200,000	.....	.....	.....	\$ 200,000	\$ 10,000 00		
PURPOSE OF THE ISSUE								
Total Par Value Issued During Year					Cash Realized on Amount Issued During Year	Total Par Value Out- standing	Total Cash Realized	
Issued for construction of new properties.....					.....	\$ 200,000	\$ 200,000	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 50,000	\$ 50,000	.....	38.33	\$1,304
Funded debt .....	200,000	200,000	.....	38.33	5,218
Total.....	\$250,000	\$250,000	.....	38.33	\$6,522

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line
	From—	To—	Miles	
First mortgage .....	Big Stony Jct., Va..	Paint Bank, Va .....	38.33	\$5,218



ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909.	Total Ex- penditures, July 1, 1907, to June 30, 1910.
	From Cur- rent Funds			
I. ROAD:				
Engineering .....	\$ 30 55		\$ 6,817 20	\$ 6,847 75
Right of way and station grounds .....	887 98		3,977 71	4,865 69
Grading .....	388 61		74,642 55	75,031 16
Bridges, trestles and culverts .....	137 30		63,964 46	64,101 76
Ties .....			10,640 04	10,640 04
Rails .....			16,371 28	16,371 28
Frogs and switches .....	2 26		1,162 97	1,165 23
Track fastenings and other ma- terial .....			1,953 73	1,953 73
Ballast .....	42 00		523 54	565 54
Track laying and surfacing .....	939 91		11,597 37	12,537 28
Roadway tools .....	41 88			41 88
Fencing right of way .....	1,201 17			1,201 17
Crossings and signs .....	4 93		16 54	21 47
Telegraph and telephone lines ..	518 12		258 75	776 87
Station buildings and fixtures....	431 69		715 13	1,146 82
Water stations .....	447 49		7,552 96	7,505 47
Miscellaneous structures .....	769 06			769 06
Rent of equipment .....	12 98			12 98
Cost of road purchased .....	739 826 11			739,826 11
Total .....	\$745,187 06		\$200,194 21	\$ 945,381 27
III. GENERAL EXPENDITURES:				
Law expenses .....	\$ 299 93		\$ 254 73	\$ 554 66
Interest and commissions .....			142,740 63	142,740 63
Total .....	\$ 299 93		\$142,995 36	\$ 143,295 29
RECAPITULATION				
I. Road .....	\$745,187 06		\$200,194 21	\$ 945,381 27
III. General expenditures .....	299 93		142,995 36	143,295 29
Total—Entire line .....	\$745,486 99		\$343,189 57	\$1,088,676 56

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 258,537 91	\$258,537 91
Equipment .....	2,000 00	2,000 00
Investment since June 30, 1907 .....	1,088,676 56	444,251 85
Total .....	\$1,349,214 47	\$704,789 76
Reserve for accrued depreciation—Cr .....	140 00	140 00
Net total .....	\$1,349,074 47	\$704,649 76
Cost per mile of line .....	35,196 31	33,877 39

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues .....	\$	20,070 77	
Operating expenses .....		40,886 89	
		<hr/>	
Net operating deficit .....	\$	20,816 12	
Taxes accrued .....		1,517 02	
		<hr/>	
Operating loss .....	\$	22,333 14	
OTHER INCOME:			
Other Rents—Credits:			
Miscellaneous rents .....			5 00
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Other Rents—Debits:			
Hire of equipment—Balance .....	\$	15,283 99	
		<hr/>	
Interest accrued on funded debt .....		\$ 15,283 99	
		<hr/>	
Interest accrued on funded debt .....		10,000 00	
		<hr/>	
Total deductions from gross corporate income.....			\$ 25,283 99
			<hr/>
Net corporate loss .....			\$ 47,612 13
			<hr/>
Balance for year carried forward to debit of profit and loss.....			\$ 47,612 13

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909 .....	\$ 112,294 19		
Balance for year brought forward from income account .....	47,612 13	Balance debit, June 30, 1910 carried to general balance sheet ..	\$ 159,906 32
<hr/>		<hr/>	
\$ 159,906 32		\$ 159,906 32	

OBLIGATIONS FOR ADVANCES FROM OTHER COMPANIES.

ADVANCES FOR CONSTRUCTION, EQUIPMENT AND BETTERMENTS		TEMPORARY ADVANCES FOR VARIOUS PURPOSES	
Name of Company	Amount	Name of Company	Amount
Norfolk and Western Railway Company .....	\$ 955,187 98	Norfolk and Western Railway Company .....	\$ 105,603 64

MISCELLANEOUS RENTS

DESCRIPTION OF PROPERTY	LOCATION	Name of Lessee	Amount
Pipe Line across right of way .....	Kearns, Va .....	W. A. Lucas.....	\$ 5 00

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
ACCRUED ON EQUIPMENT BORROWED:					
Passenger locomotives .....	593				\$ 6,536 00
Freight locomotives .....					
Work locomotives .....					
Passenger-train cars .....	743		378	90 03	2,266 34
Freight-train cars .....	25,063				6,479 80
Total .....	26,399		378		\$ 15,282 14

Explanatory Remarks.

Equipment Borrowed—Locomotives:			
290 days @ \$10.00 .....	\$	2,900 00	
303 days @ \$12.00 .....		3,636 00	
			\$ 6,536 00
Equipment Borrowed—Passenger-train Cars:			
378 days @ \$5.00 .....	\$	1,890 00	
365 days @ \$1.00 .....		365 00	
378 days @ 3 cents .....		11 34	
			2,266 34
Equipment Borrowed—Freight-train Cars:			
5 days @ 20 cents .....	\$	1 00	
20,940 days @ 25 cents .....		5,235 00	
4,076 days @ 30 cents .....		1,222 80	
42 days @ 50 cents .....		21 00	
			6,479 80
			\$ 15,282 14

Private Cars.

NAME OF OWNER OF CARS USED	Number Car Miles	COMPENSATION	
		Rate	Amount
Armour car lines .....	54	3	\$ 0 32
Armour and Company .....	6		05
Douglas Stock Car Company .....	52		31
Kingam Refrigerator Line .....	74		55
Street Western Stable Car Line .....	104		62
Total .....	290		\$ 1 85

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment Leased .....	.....	.....
Equipment Interchanged .....	.....	\$ 15,282 14
Private Cars .....	.....	1 85
Total.....	.....	\$ 15,283 99
Balance, as shown in income account .....	.....	15,283 99

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	
Virginia .....	\$1,363 80	.....	\$35 00	\$88 22	\$1,487 02
West Virginia .....	.....	.....	30 00	.....	30 00
Total.....	\$1,363 80	.....	\$65 00	\$88 22	\$1,517 02

IMPORTANT CHANGES DURING THE YEAR.

Extensions of road put in operation :

- 21.68 miles of main line acquired by purchase.
- .69 miles of side track acquired by purchase.
- .11 miles of side track built and put into operation.

Consolidations or reorganizations effected :

- The railroad property and franchises of the Interior and West Virginia Railroad Company were purchased by deed dated June 21, 1910.
- The railroad property and franchise of the Virginia and Potts Creek Railroad Company were purchased by deed dated June 21, 1910.

## COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909.		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount	Item	Amount			
PROPERTY INVESTMENT.						
\$ 258,537 91		\$ 258,537 91				
2,000 00	200,537 91	2 000 00	\$ 200,537 91			
200,194 21		945,981 27				\$ 745,187 06
142,946 98	343,189 57	148,296 29		1,088,676 56		259 93
\$ 603 727 48				\$ 1,349,214 47		\$ 745,486 99
80 00				140 00		60 00
\$ 603 647 48				\$ 1,349,074 47		\$ 745,426 99
\$ 88 74		WORKING ASSETS.				
85 77		Net balance due from agents and conductors.				
		Miscellaneous accounts receivable.				
\$ 124 51				\$ 186 31		\$ 147 57
				133 65		47 88
				\$ 319 96		\$ 185 45
\$ 112,294 19		PROFIT AND LOSS				
\$ 716,066 18				\$ 159,906 32		\$ 47,612 13
				\$ 1,509,900 76		\$ 798,224 57
		LIABILITIES				
		STOCK				
\$ 50,000 00				\$50,000 00		
		MORTGAGED, BONDED AND SECURED DEBT				
				\$ 200,000 00		
				955,187 98		\$ 744,890 11
				\$ 1,155,187 98		\$ 744,890 11
		WORKING LIABILITIES				
\$ 171,346 87				\$ 171,346 87		\$ 121 50
36 25				156 75		51 54
14 40				65 94		
		Loans and bills payable.				
		Traffic and car-service balances due to other companies.				
		Miscellaneous accounts payable				

COMPARATIVE GENERAL BALANCE SHEET—(CONTINUED).

JUNE 30, 1909		LIABILITIES—CONTINUED	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
	16,233 33	WORKING LIABILITIES—Continued. Matured interest, dividends and rents unpaid Working advances due to other companies Other working liabilities Total		26 233 33	10 000 00
	67,232 08			106,603 64	38,371 56
	1 58			29 62	28 04
	\$ 254,863 31			\$ 303,435 95	\$ 48,572 64
	\$ 605 00	ACCRUED LIABILITIES NOT DUE. Taxes accrued		\$ 673 00	\$ 68 00
	\$ 605 00			\$ 673 00	\$ 68 00
		DEFERRED CREDIT ITEMS. Other deferred credit items Total		\$ 3 82	\$ 3 82
				\$ 3 82	\$ 3 82
	\$ 716,066 18			\$ 1,509,300 75	\$ 793,234 57

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Virginian Railway—No contract ; rates and divisions agreed upon from time to time. Traffic interchanged at Norcross, Virginia.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain .....	23	138	161	.40
Flour .....	11	190	201	.50
Other mill products .....	2	101	103	.25
Hay .....	2	42	44	.11
Tobacco .....		6	6	.01
Fruit and vegetables .....	5	34	39	.10
Other products of agriculture .....	1	6	7	.02
Total .....	44	517	561	1.39
<i>Products of Animals:</i>				
Live stock .....	24	4	28	.07
Packing-house products .....		11	11	.03
Wool .....	2		2	.00
Other Products of animals .....	3		3	.01
Total .....	29	15	44	.11
<i>Products of Mines:</i>				
Bituminous coal .....		1,137	1,137	2.81
Ores .....	19,939		19,939	49.26
Stone, sand and other like articles .....		49	49	.12
Other products of mines .....	48	62	110	.27
Total .....	19,987	1,248	21,235	52.46
<i>Products of Forests:</i>				
Lumber .....	8,240	172	8,412	20.78
Other products of forests .....	6,870	619	7,489	18.50
Total .....	15,110	791	15,901	39.28
<i>Manufactures:</i>				
Petroleum and other oils .....		31	31	.08
Sugar .....		15	15	.04
Iron and steel rails .....	111	35	146	.36
Other castings and machinery .....	53	232	285	.70
Bar and sheet metal .....		4	4	.01
Cement, brick and lime .....	1	144	145	.36
Agricultural implements .....	3	2	5	.01
Wagons, carriages, tools, etc .....		107	107	.27
Wines liquors and beers .....		2	2	.00
Household goods and furniture .....	15	47	62	.15
Other manufactures .....	111	346	457	1.13
Total .....	294	965	1,259	3.11
Merchandise .....	65	600	665	1.64
Miscellaneous—Other commodities not mentioned above .....	396	420	816	2.01
Total tonnage—State .....	35,925	4,556	40,481	100.00

MILEAGE—ENTIRE LINE.  
*Mileage of Road Operated (All Tracks).*

LINE IN USE	LINE OWNED		Line Operated Under Lease	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs					Iron	Steel
Miles of single track ..	38.33	.....	.....	.....	38.33	21.68	.....	38.33
Miles of yard track and sidings .....	1.59	.....	.....	.....	1.59	.80	.....	1.59
Total mileage operated (all tracks) .....	39.92	.....	.....	.....	39.92	22.48	.....	39.92

*Mileage of Line Operated—By States and Territories (Single Track).*

Virginia .....	20.80	.....	.....	.....	20.80	4.15	.....	20.80
West Virginia .....	17.53	.....	.....	.....	17.53	17.53	.....	17.53
Total mileage operated (all tracks) .....	38.33	.....	.....	.....	38.33	21.68	.....	38.33

*Mileage of Line Owned—By States and Territories (Single Track).*

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia .....	20.80	.....	20.80	4.15	.....	20.80
West Virginia .....	17.53	.....	17.53	17.53	.....	17.53
Total mileage owned .....	38.33	.....	38.33	21.68	.....	38.33



ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	TRAINMEN		STATIONMEN		SHOPMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Derailments .....	.....	2	.....	.....	.....	.....	.....	2

Average number employed during year—Trainmen, 5; station men, 1; trackmen, 18; total, 24.

KIND OF ACCIDENT	PASSENGERS		Postal Clerks, Express Mes- sengers, Pull- man Employ- ees, etc		OTHER PERSONS			
					TRESPASSING		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Jumping on or off trains, locomotives or cars .....	.....	.....	.....	.....	1	.....	1	.....

B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	SHOPMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Handling supplies, etc.....	.....	.....	.....	2	.....	2

SUMMARY—TABLES A AND B				Total Killed	Total Injured
Table A—Railway employees .....				.....	2
Other persons.....				1	.....
Table B—Railway employees .....				.....	2
Grand total .....				1	4

CHARACTERISTICS OF ROAD - STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line	Length of Straight Line	Length of Level Line	ASCENDING GRADES			DESCENDING GRADES		
				Miles	Miles		Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Big Stony Junction, Va.	Paint Bank, Va. (except 17.53 miles in W. Va.) .....	20.80	120	9.52	11.28	.23	87	1,233.0	15.24	18	1,567.5	5.33

CHARACTERISTICS OF ROAD— TATE OF VIRGINIA.

Bridges, Trestles, Tunnels, etc.

ITEM	NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH	
		Feet		Feet		Feet	
BRIDGES:							
Iron .....	1	560		560		560	
Wooden .....	12	168		10		20	
Total .....	13	728					
Trestles .....	16	2,055		46		447	

Gauge of track, 4 feet, 8 1/4 inches ; 20.80 miles.

Blackstone and Lunenburg Railroad Company

HISTORY.

Exact name of common carrier making this report—Blackstone and Lunenburg Railroad Company.

Date of organization—February 28, 1905.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Commonwealth of Virginia.

DIRECTORS

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
L. E. Johnson .....	Roanoke, Va. ....	October 14, 1910.
Joseph I. Doran .....	Philadelphia, Pa. ....	
Wm. G. Macdowell .....	Philadelphia, Pa. ....	
E. H. Alden .....	Philadelphia, Pa. ....	
V. A. Riton .....	Crewe, Va. ....	
N. D. Maher .....	Roanoke, Va. ....	
G. W. Reath .....	Philadelphia, Pa. ....	
Wm. H. Mann .....	Nottoway, Va. ....	

PRINCIPAL OFFICERS

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	L. E. Johnson .....	Roanoke, Va.
Vice-President .....	Wm. G. Macdowell .....	Philadelphia, Pa.
Secretary .....	E. H. Alden .....	Philadelphia, Pa.
Treasurer .....	Joseph B. Lacy .....	Roanoke, Va.
Comptroller .....	Joseph W. Coxe .....	Roanoke, Va.
General Manager .....	N. D. Maher .....	Roanoke, Va.
Chief Engineer .....	Chas. S. Churchill .....	Roanoke, Va.
General Superintendent .....	A. C. Needles .....	Roanoke, Va.
Traffic Manager .....	T. S. Davant .....	Roanoke, Va.
General Freight Agent .....	J. R. Ruffin .....	Roanoke, Va.
General Passenger Agent .....	W. B. Bevill .....	Roanoke, Va.

Officer to whom correspondence concerning this report should be addressed: Name, Joseph W. Coxe; title, Comptroller; address, Roanoke, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—October 14, 1909.  
Total number of stockholders at that date.—8.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? If control was so held, state:  
(a) The form of control, whether sole or joint.—Sole.  
(b) The name of the controlling corporation or corporations—Norfolk and Western Railway Company.  
(c) The manner in which control was established.—Purchase of property as per agreement dated April 14, 1910.  
(d) The extent of control.—Entire.  
(e) Whether control was direct or indirect.—Direct.  
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

Name of every Railway Company the Operations of which are Included in this Report.

NAME.	TERMINI		Miles of Line for Each Road Named
	From	To	
Blackstone and Lunenburg Railroad Company .....	Blackstone, Va.	Dillard, Va.....	5.52

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 10,000	\$ 10,000	.....	5.52	\$ 1,812

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30 1907.

ACCOUNT	Expen- ditures for New Lines or Extensions During the Year	Expenditures for Additions and Better- ments During the Year	Total Expenditures July 1, 1907, to June 30, 1909	Total Expenditures July 1, 1907, to June 30, 1910
	From Current Funds			
I. ROAD:				
Right of way and station grounds .....			\$ 1,217 60	\$ 1,217 60
Ties .....	\$ 80 96			80 96
Rails.....	120 00			120 00
Frogs and switches.....	64 76			64 76
Track fastenings and other material .....	18 25			18 25
Track laying and surfacing .....	52 45			52 45
Total.....	\$ 336 42		\$ 1,217 60	\$ 1,554 02
III. GENERAL EXPENDITURES:				
Law expenses .....			\$ 470 42	\$ 470 42
Other expenditures .....			927 59	927 59
Total.....			\$ 1,398 01	\$ 1,398 01
RECAPITULATION				
I. Road .....	\$ 336 42		\$ 1,217 60	\$ 1,554 02
III. General expenditures .....			1,398 01	1,398 01
Total—Entire line.....	\$ 336 42		\$ 2,615 61	\$ 2,952 03
Total—State of Virginia.	\$ 336 42		\$ 2,615 61	\$ 2,952 03

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT		REMARKS
	Entire Line	State of Va.	
INVESTMENT TO JUNE 30, 1907:			
Road .....	\$ 58,028 48	\$ 58,028 48	
Investment since June 30, 1907 .....	2,952 03	2,952 03	
Total .....	\$ 60,980 51	\$ 60,980 51	
Net total .....	\$ 60,980 51	\$ 60,980 51	
Cost per mile of line .....	11,047 19	11,047 19	

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues .....	\$ 3,775 39		
Operating expenses .....	1,699 66		
Net operating revenue .....		\$ 2,075 73	
Taxes accrued .....		317 77	
Operating income .....			\$ 1,757 96
OTHER INCOME:			
Miscellaneous rents .....			6 00
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment .....			920 00
Net corporate income .....			\$ 843 96
Balance for year carried forward to credit of profit and loss .....			\$ 843 96

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance credit, June 30, 1910, carried to general balance sheet .....	\$ 1,707 11	Balance June 30, 1909 .....	\$ 863 15
		Balance for year brought forward from income account ....	843 96
	\$ 1,707 11		\$ 1,707 11

ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES.

Advances for Construction, Equipment and Betterments.

NAME OF COMPANY	AMOUNT
Norfolk and Western Railway Company .....	\$ 51,520 51

## RENTS RECEIVABLE.

*Miscellaneous Rents.*

Description of Property	LOCATION	NAME OF LESSEE	AMOUNT
Land on right of way .....	Dillard, Va.....	Geo. Erby .....	\$ 1 00
Land on right of way .....	Dillard, Va.....	Blackstone Guano Co..	5 00
Total.....			\$ 6 00

## HIRE OF EQUIPMENT.

*Equipment Interchanged.*

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensa- tion
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
ACCRUED ON EQUIPMENT BORROWED:					
Freight locomotives .....	43	5 00	.....	.....	\$ 215 00
Freight-train cars .....	2,820	25	.....	.....	705 00
Total.....	.....	.....	.....	.....	\$ 920 00

## RECAPITULATION OF HIRE OF EQUIPMENT

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment leased .....		
Equipment interchanged .....		\$ 920 00
Private cars .....		
Total .....		\$ 920 00
Balance, as shown in Income Account .....		920 00

## TAXES AND ASSESSMENTS.

*For Reporting Company's Owned and Proprietary Lines*

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends or Other Results of Operation	On Stocks Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	
Virginia .....	\$ 265 35		\$ 10 00	\$ 42 42	\$ 317 77

## IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

Extensions of road put in operation—.07miles side track built and put into operation.  
Important financial changes—The railroad property and franchise sold to the Norfolk and Western Railway Company, as per agreement dated April 14, 1910. Deed of conveyance dated April 25, 1910.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909.		FEBRUARY 28, 1910		Increase or Decrease
Item	Amount	Item	Amount	
ASSETS				
PROPERTY INVESTMENT				
<i>I Road and Equipment:</i>				
	\$ 58,028 48		\$ 58,028 48	
	2,615 61		2,952 03	
	\$ 60,644 09		\$ 60,980 51	\$ 336 42
WORKING ASSETS				
	\$ 1,582 91		\$ 2,403 36	\$ 820 45
	62 99			*62 99
	\$ 1,645 90		\$ 2,403 36	\$ 757 46
	\$ 62,289 99		\$ 63,383 87	\$ 1,093 88
LIABILITIES.				
STOCKS.				
	\$ 10,000 00		\$ 10,000 00	
	\$ 10 000 00		\$ 10,000 00	
MORTGAGE, BONDED AND SECURED DEBT.				
	\$ 51 184 09		\$ 51,520 51	\$ 336 42
	\$ 24 75		\$ 88 25	\$ 63 50
ACCRUED LIABILITIES NOT DUE				
	\$ 218 00		\$ 68 00	\$ *150 00
PROFIT AND LOSS				
	\$ 863 15		\$ 1,707 11	\$ 843 96
	\$ 62,289 99		\$ 63,383 87	\$ 1,093 88

\*Decrease

COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.  
*Explanatory Remarks.*

In accordance with agreement, dated April 14, 1910, the Norfolk and Western Railway Company has been charged with			
Cost of road.....	\$	60,980 51	
Balance on open account .....		2,403 36	
			\$ 63,383 87
and credited with			
Capital stock.....	\$	10,000 00	
Advances and construction .....		51,520 51	
Unsettled accounts assumed by N. & W. Ry....		88 25	
Accrued taxes .....		68 00	
Profit and loss .....		1,707 11	
			\$ 63,383 87

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain .....	4		4	.06
Hay .....	35		35	.51
Total.....	39		39	.57
<i>Products of Mines:</i>				
Bituminous coal .....		119	119	1.76
<i>Products of Forests:</i>				
Lumber.....	6,620		6,620	97.08
<i>Manufactures:</i>				
Iron and steel rails .....	3		3	.04
Other castings and machinery.....	15		15	.22
Wagons, carriages, tools, etc.....	3		3	.04
Other manufactures.....	1		1	.2
Total.....	22		22	.32
Miscellaneous—Other commodities not mentioned above .....	19		19	.28
Total tonnage State .....	6,700	119	6,819	100.00
Total tonnage—Entire line.....	6,700	119	6,819	100.00



MILEAGE--ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line Operated Under Lease	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs					Iron	Steel
Miles of single track ..	5.52	.....	.....	.....	5.52	.....	.....	5.52
Miles of yard track and sidings .....	.42	.....	.....	.....	.42	.....	.07	.42
Total miles operated ..	5.94	.....	.....	.....	5.94	.....	.07	5.94

Mileage of Line Operated--By States and Territories (Single Track).

Virginia .....	5.52	.....	.....	.....	5.52	.....	.....	5.52
----------------	------	-------	-------	-------	------	-------	-------	------

Mileage of Line Owned--By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia .....	5.52	.....	5.52	.....	.....	5.52

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT				PROFILE				
From	To	Miles	Number of Curves	Aggregate Length	Length of Straight	Length of Level	Number	ASCENDING GRADES		DESCENDING GRADES	
				Miles	Miles			Sum of Ascents	Aggregate Length of Ascending Grades	Sum of Descents	Aggregate Length of Descending Grades
Blackstone, Va.....	Dillard, Va.....	5.52	16	1.73	3.79	1.05	10	123.2	1.88	181.2	2.59

Bridges, Trestles, Tunnels, Etc.

ITEM	NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH	
		Feet		Feet		Feet	
Bridges: Stone	1	107		107		107	
Trestles	1	1,028		1,028		1,028	

Gauge of track—4 feet, 8¼ inches : 5.52 miles.

Carolina, Clinchfield and Ohio Railway

HISTORY.

Exact name of common carrier making this report—Carolina, Clinchfield and Ohio Railway.

Date of organization—Original charter granted to South and Western Railroad Company, January 26, 1905. Amendment changing name to Carolina, Clinchfield and Ohio Railway granted March 7, 1908.

Under laws of what Government, State, or Territory organized? If more than one name all. Give reference to each statute and all amendments thereof—State of Virginia.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—The original corporation was chartered by the State Corporation Commission of Virginia, on January 26, 1905. The Charter was amended March 7, 1908, changing the name to Carolina, Clinchfield and Ohio Railway, and increasing the capital stock. The present concern is authorized to operate in the States of Tennessee and North Carolina, as well as Virginia. By deed, dated March 31, 1908, the Carolina, Clinchfield and Ohio Railway acquired the properties rights, and franchises of South and Western Railroad, a corporation organized under the laws of the State of Tennessee, by Articles of Consolidation, dated November 20, 1906, between South and Western Railroad Company (of Tennessee) and Kingsport Southern Railway, and is now operating these properties. etc , in Tennessee. By deed, dated April 16, 1908, the Carolina, Clinchfield and Ohio Railway, acquired the properties, rights, and franchises of the South and Western Railroad Company, a corporation chartered under the laws of the State of North Carolina on December 1, 1905, and is now operating these properties, etc. in North Carolina. Thus, while the original South and Western Railroad Company (of Virginia) was only authorized to operate in Virginia, the Carolina, Clinchfield and Ohio Railway is authorized to and is operating in Virginia, Tennessee and North Carolina.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Mark W. Potter.....	24 Broad St., New York .....	Upon election of successor.
Geo. L. Carter .....	Johnson City, Tenn. ....	
Norman B. Reams.....	New York, N. Y. ....	
Isaac T. Mann .....	Bramwell, W. Va.....	
W. M. Ritter .....	Columbus, Ohio .....	
I. McQuilkin .....	Johnson City, Tenn. ....	
C. Sidney Shepard .....	New Haven, Conn.....	
Wallace B. Donham .....	Boston, Mass.....	
Carl M. Owen.....	New York, N. Y. ....	
Ernst Thalmann .....	New York, N. Y. ....	
E. F. Watson .....	Burnsville, N. C. ....	

## PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board .....	Mark W. Potter .....	24 Broad St. New York.
President .....	Geo. L. Carter .....	Johnson City, Tenn.
Vice-President .....	M. J. Caples .....	Johnson City, Tenn.
Vice-President .....	J. J. Camplon .....	Johnson City, Tenn.
Secretary .....	J. C. Stone .....	Johnson City, Tenn.
Treasurer .....	J. C. Stone .....	Johnson City, Tenn.
Attorney, or General Counsel .....	J. Norment Powell .....	Johnson City, Tenn.
Comptroller .....	I. McQuilkin .....	Johnson City, Tenn.
Auditor of Disbursements .....	Jno. A. Muse .....	Johnson City, Tenn.
General Manager .....	M. J. Caples .....	Johnson City, Tenn.
Chief Engineer .....	M. J. Caples .....	Johnson City, Tenn.
Traffic Manager .....	J. J. Camplon .....	Johnson City, Tenn.

Name and address of officer to whom correspondence concerning this report should be addressed; Name, I. McQuilkin; title, Comptroller; address, Johnson City, Tenn.

## FACTS PERTAINING TO CONTROL OF RESPONDENT.

- 
- Date of last meeting of stockholders for election of directors—March 18, 1909.  
Date of last closing of stock books before end of year for which this report is made—  
Stock books not closed.  
Total number of stockholders of record—8.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the  
respondent on June 30, 1910?—If control was so held, state;  
(a) The form of control, whether sole or joint—Sole.  
(b) The name of the controlling corporation or corporations—The Cumberland Corporation.  
(c) The manner in which control was established—By ownership of stock.  
(d) The extent of control—Owns 150,000 shares preferred stock, and 149,900 shares common stock.  
(e) Whether control was direct or indirect—Indirect.  
(f) The name of the intermediary through which control, if indirect, was established—Board of directors of Carolina, Clinchfield and Ohio Railway.  
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i> C., C. & O. Ry .....	Dante, Va .....	Johnson City, Tenn .....	85.27	223.47
	Johnson City, Tenn .....	N. C.-S. C. Stateline .....	138.20	
<i>Branches and Spurs:</i> C., C. & O. Ry .....	Dante, Va .....	Tipple, No. 2 .....	.78	5.94
	Dante, Va .....	Foot of Switchback .....	1.27	
	Near E. T. & W. N. C. crossing .....	Carnegie, Tenn .....	3.09	
	Bostic crossing .....	Bostic, N. C. ....	.80	
<i>Under Lease:</i> Elkhorn Southern Ry ..	Kiser, Va .....	Hurricane, Va .....	4.32	4.32
<i>Trackage Rights:</i> Norfolk & Western Ry ..	St. Paul, Va .....	Kiser, Va .....	8.46	
East Tennessee & Western N. C. R. R. ....	Point near Buffalo street, Johnson City, Tenn .....	Point near Division street, Johnson City, Tenn .....	.63	9.09
		Total mileage operated .....		242.82

<i>Main Line:</i> C., C. & O. Ry .....	Dante, Va .....	Va.-Tenn. State line .....	51.87	51.87
<i>Branches and Spurs:</i> C., C. & O. Ry .....	Dante, Va .....	Tipple, No. 2 .....	.78	2.05
	Dante, Va .....	Foot of Switchback .....	1.27	
<i>Under Lease:</i> Elkhorn Southern Ry ..	Kiser, Va .....	Hurricane, Va .....	4.32	4.32
<i>Trackage Rights:</i> Norfolk & Western Ry ..	St. Paul, Va .....	Kiser, Va .....	8.46	8.46
		Total mileage operated .....		66.70

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
87 tons of rail .....	Leased to Unicom Ry. Co.	Tennessee .....	\$ 2,472 63

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Miles of		TERM		LEASE OR AGREEMENT	
	Line	Date	From	To	Concise Summary of Provisions.	
Elkhorn Southern Railway .....	4.32	Mar. 5, 1909	Mar. 5, 1909	Mar. 5, 1910	Annual rental of \$1,000 paid for leased line.	

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST		
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds	Rate		When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds</i>												
First mortgage.....	1908	1938	\$ 15,000,000	\$ 12,400,000	.....	\$ 2,400,000	.....	\$ 10,000,000	5	J. & P.	\$ 500,000 00	\$ 549,775 00
10-year mortgage gold notes .....	1909	1919	5,000,000	5,000,000	.....	.....	.....	5,000,000	5	J. & J.	179,905 94	125,000 00
L. C. & L. E. R. R. first mortgage .....	1903	1933	200,000	200,000	.....	.....	.....	200,000	5	J. & J.	10,000 00	10,000 00
<i>Collateral Trust Bonds</i>												
" .....	1909	1911	1,000,000	1,000,000	.....	.....	.....	1,000,000	6	J. & J.	30,000 00	
" .....	1910	1911	1,000,000	1,000,000	.....	.....	.....	1,000,000	6	A. & P.	22,500 00	
" .....	1909	1911	900,000		.....	.....	.....	.....	6	J. & P.	3,000 00	3,000 00
Total .....			\$ 23,100,000	\$ 19,600,000	.....	\$ 2,400,000	.....	\$ 17,200,000	.....	\$ 745,405 94	\$ 687,775 00	

\* Collateral notes issued December 15, 1909, for \$900,000 were cancelled on January 4, 1910.

**FUNDED DEBT—CONTINUED.**  
**EQUIPMENT TRUST OBLIGATIONS.**

*General Statement.*

SERIES OR OTHER DESIGNATION.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.
Series A . . . . .	Dec. 1, 1908 . . . . .	10 years . . . . .	Twenty . . . . .	1,430 steel hopper cars. 300 steel gondolas. RTM. 250, 100, 100, 8, 12, 13, 15, 4, 1, 1, 760, 259, 4, 12, 20.
Series B . . . . .	Jan. 15, 1910 . . . . .	10 years . . . . .	Twenty . . . . .	

*Statement of Amount*

SERIES OR OTHER DESIGNATION.	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS.		INTEREST.	
		PRINCIPAL.		INTEREST.	
		Original Amount.	Amount Outstanding	Original Amount.	Amount Outstanding.
Series A . . . . .	\$ 636,237 60	\$ 2,800,000 00	\$ 2,210,000 00	\$ 692,500 00	\$ 497,250 00
Series B . . . . .	375,285 00	1,000,000 00	1,000,000 00	262,500 00	262,500 00
Total . . . . .	\$ 1,011,522 60	\$ 3,800,000 00	\$ 3,210,000 00	\$ 945,000 00	\$ 759,750 00
				\$ 119,166 67	\$ 120,600 00
				20,833 33	
				\$ 140,000 00	\$ 130,600 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		Amount Paid During the Year
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		
						Charged to Income	Charged to Construction	
Mortgage bonds .....	\$17,600,000		\$2,400,000		\$15,200,000	\$660,203 65	\$29,702 29	\$684,776 00
Collateral trust bonds .....	2,000,000				2,000,000	55,500 00		3,000 00
Equipment trust obligations .....	3,210,000				3,210 000	122,813 09	17,186 91	120,600 00
Total .....	\$22,810,000		\$2,400,000		\$20,410,000	\$838,516 74	\$46,889 20	\$908,376 00
PURPOSE OF THE ISSUE								
Issued for cash .....		Total Par Value Issued During the Year	Cash Realized on Amount Issued During the Year	Total Par Value Out- standing	Total Cash Realized	REMARKS  This note cancelled January 4, 1910. Fund debt of Lick Creek and Lake Erie Railroad, assumed by the company.		
Issued for construction of new properties .....		\$3,000,000	\$2,700,000	\$ 3,000,000	\$2,700,000			
Issued for additions and betterments .....		2,000,000		12,000,000				
Issued for purchase of railway or other prop- erty .....		900,000	900,000	200,000	900,000			
Total .....		\$8,900,000	\$5,600,000	\$20,410,000	\$8,018,000			

Explanatory Remarks.

There is deposited as collateral, with securities issued for additions and betterments, \$2,400,000.00 of first mortgage bonds.



RECAPITULATION OF CAPITALIZATION

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT.		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital Stock	\$ 30,000,000	\$ 30,000,000		229.41	\$ 130,770
Funded Debt	22,810,000	22,810,000		229.41	99,429
Total	\$ 52,810,000	\$ 52,810,000		229.41	\$ 230,199

DISCOUNT ON SECURITIES.

On Funded Debt.

CLASS OF BOND OR OBLIGATION	NET AMOUNT OF DISCOUNT		
	Total	Charged to Income or Profit and Loss	To be Charged During Remaining Life of Security
Ten-year 6 per cent gold notes	\$ 300,000 00		\$ 300,000 00
Equipment trust notes, Series A	171,383 34		171,383 34
Equipment trust notes, Series B	30 000 00		30,000 00
Total	\$ 501,383 34		\$ 501,383 34

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage 5 per cent. gold bonds .....	Dante, Va .....	S. C. Stateline .....	224.1	\$55,332	First mortgage on all income and property owned, subject to prior claim of L. C. & L. E. bonds, on road between Dante and Fink, Va.. \$200,000.00. Second mortgage on all income and property.
Ten-year mortgage gold notes .....	Dante, Va .....	S. C. Stateline .....	224.1	22,311	
Lick Creek and Lake Erie first mortgage bonds.....	Dante, Va .....	Point near Fink, Va.....	8	25,000	\$1,200,000.00, par value of first mortgage bonds de- posited as collateral. 1,200,000.00, par value of first mortgage bonds de- posited as collateral. 3,000,000.00, first mortgage bonds of C., C. & O. Ry. of South Carolina, are deposited with trustee of C., C. & O. Ry, first mortgage bonds as ad- ditional security for issue of said bonds.
Collateral trust notes, dated December 31, 1909 .....					
Collateral trust notes, February 15, 1911 .....					

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds..	\$ 789 80			\$ 789 80
Widening cuts and fills.....	59,804 19			59,804 19
Protection of banks.....	44,793 45			44,793 45
Grade revisions and changes of line	25,581 94			25,581 94
Tunnel improvements.....	47,615 05			47,615 05
Bridges, trestles and culverts.....	8,401 20			8,401 20
Track fastenings and other material	27,792 14			27,792 14
Ballast.....	45,506 33			45,506 33
Sidings and spur tracks.....	49,240 15			49,240 15
Terminal yards.....	26,533 97			26,533 97
Fencing right of way.....	860 10			860 10
Improvements of over and under grade crossings.....	3,759 46			3,759 46
Block and other signal apparatus..	12,488 07			12,488 07
Telegraph and telephone lines.....	4,454 48			4,454 48
Station buildings and fixtures.....	17,157 52			17,157 52
Shops, enginehouses and turntables	74,123 19			74,123 19
Shop machinery and tools.....	48,996 52			48,996 52
Water and fuel stations.....	18,509 02			18,509 02
Miscellaneous structures.....	5,042 74			5,042 74
Equipment.....	1,715,474 02			1,715,474 02
Interest and commission.....	44,051 34			44,051 34
Total—Entire line.....	\$ 2,280,974 68			\$ 2,280,974 68
Total—State of Virginia.....	535,008 61			535,008 61

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT.	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907 to June 30, 1910
I. ROAD:			
Engineering .....	\$ 499 00		\$ 499 00
Right of way and station grounds .....	717 04		717 04
Real estate .....	72 76		72 76
Grading .....	120,224 94		120,224 94
Tunnels .....	47,615 05		47,615 05
Bridges, trestles and culverts .....	14,650 37		14,650 37
Ties .....	12,481 28		12,481 28
Rails .....	32,416 31		32,416 31
Frogs and switches .....	8 972 23		8,972 23
Track fastenings and other material .....	34,702 51		34,702 51
Ballast .....	45,506 33		45,506 33
Track laying and surfacing .....	23,002 29		23,002 29
Interlocking and other signal apparatus .....	12,488 07		12,488 07
Telegraph and telephone lines .....	4,454 48		4,454 48
Station buildings and fixtures .....	17,157 52		17,157 52
Shops, enginehouses and turntables .....	74,123 19		74,123 19
Shop machinery and tools .....	48,996 52		48,996 52
Water stations .....	3,146 77		3 146 77
Fuel stations .....	15,362 25		15,362 25
Miscellaneous structures .....	4,860 41		4,860 41
Cost of road purchased and built under contract .....		\$40,023,603 13	40 023,603 13
Total .....	\$ 521,449 32	\$40,023,603 13	\$40,545,052 45
II. EQUIPMENT:			
Steam locomotives .....	\$ 22,505 24	\$ 373,602 79	\$ 396,108 03
Passenger-train cars .....	57,125 57	160,793 27	217,918 84
Freight-train cars .....	1,608,627 46	2,308,492 60	3,917,120 06
Work equipment .....	27,215 75	13,907 71	41,123 46
Total .....	\$ 1,715,474 02	\$ 2,856,796 37	\$ 4,572,270 39
III. GENERAL EXPENDITURES:			
Interest and commissions .....	\$ 44,051 34	\$ 276,918 90	\$ 320,970 24
RECAPITULATION.			
I. Road .....	\$ 521,449 32	\$40,023,603 13	\$40,545,052 45
II. Equipment .....	1,715,474 02	2,856,796 37	4,572,270 39
III. General expenditures .....	44,051 34	276,918 90	320,970 24
Total—Entire line .....	\$ 2,280,974 68	\$43,157,318 40	\$45,438,293 08
Total—State of Virginia .....	595,008 61	11,177,745 46	11,712,754 07

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
Investment since June 30, 1907 .....	\$ 45 438,293 08	\$ 11,712,754 07
Reserve for accrued depreciation—Cr .....	114,195 94	29,576 75
Net total .....	\$ 45,324,097 14	\$ 11,683,177 32
Cost per mile of line .....	197.568 10	216,676 14

## INCOME ACCOUNT.

OPERATING INCOME:		
<i>Rail Operations:</i>		
Operating revenues .....	\$1,115,964 43	
Operating expenses .....	748,808 89	
Net operating revenue .....		\$367,155 54
<i>Outside Operations:</i>		
Revenues .....	\$ 108 64	
Net revenue from outside operations .....		108 64
Total net revenue .....		\$367 264 18
Taxes accrued .....		47,745 52
Operating income .....		\$319,518 66
OTHER INCOME:		
Hire of equipment .....	\$ 147,345 31	
		\$147,345 31
Interest accrued on funded debt owned or controlled .....		75 000 00
Interest on other securities, loans and accounts .....		21,684 67
Total other income .....		\$244,029 98
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Rents accrued for lease of other roads .....	\$ 322 58	
Joint facilities .....	3,297 50	
Interest accrued on funded debt .....	838,516 74	
Other interest .....	33,384 28	
Total deductions form gross corporate income .....		875,521 10
Net corporate loss .....		\$311,972 46
Balance for year carried forward to debit of profit and loss .....		\$311,972 46

## PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909 .....	\$ 490 515 10	Balance debit, June 30, 1910, car-	
Balance for year brought forward		ried to general balance sheet ..	\$ 742,993 32
from income account .....	311,972 46		
Accounts uncollectable written			
off.....	505 76		
	<u>\$ 742,993 32</u>		<u>\$ 742,993 32</u>

SECURITIES OWNED—FUNDED DEBT.

Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEGGED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Rate	Amount
Carolina, Clinchfield and Ohio Railway of South Carolina.....	\$300,000,000	\$ 3,000,000 00	5	\$ 75,000 00

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	PAR VALUE	DIVIDENDS OR INTEREST
FUNDED DEBT:		
Funded debt of respondent "In treasury" and "Pledged as collateral" .....	\$2,400,000	
Funded debt of railway companies—Active.....	3,000,000	\$ 75,000 00
Total.....	\$5,400,000	\$ 75,000 00

ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED  
COMPANIES.

Temporary Advances for Various Purposes.

NAME OF COMPANY.	AMOUNT.
Holston Corporation.....	\$ 27,700 00
The Cumberland Corporation .....	586,044 52
Total.....	\$ 613,744 52

OBLIGATIONS FOR ADVANCES FROM OTHER COMPANIES.

Temporary Advances for Various Purposes

NAME OF COMPANY.	AMOUNT.
Meadows Company .....	\$ 15,402 03
The Cumberland Corporation.....	312,988 85
Total.....	\$ 328,390 88

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS  
AND OTHER PROPERTIES.

*(Other Properties.)*

DESIGNATION	Revenues (or Income)	Expenses	Taxes	Net Income or Loss
Unicol Railway Company—87 tons of rail leased .....	\$108 64	.....	.....	\$108 64

RENTS PAYABLE.

*For Joint Facilities.*

Facility Leased	LOCATION	NAME OF LESSOR	Amount
Joint Tracks:			
Tracks.....	St. Paul to Kiser, Va.....	Norfolk & Western Ry .....	\$ 3,187 50
Joint Yards and Terminals:			
Station facili- ties.....	St. Paul, Va .....	Norfolk & Western Ry .....	75 00
Station facili- ties .....	Bostle, N. C.....	Seaboard Air Line Ry.....	35 00
Total .....			\$ 3,297 50

ROAD LEASED.	CASH.	TOTAL.
Elkhorn Southern Ry.....	\$322 58	\$322 58
Total.....	\$322 58	\$322 58

HIRE OF EQUIPMENT.

*Equipment Leased.*

KIND OF EQUIPMENT	NAME OF LESSEE	Number of Units	Amount
<i>Rents Accrued Receivable:</i>			
Caboose .....	Carolina, Clinchfield and Ohio Railway of South Carolina ..	76	\$ 76 15
Engines .....		313	3,755 66
Passenger coaches .....		44	221 84
Baggage cars .....		6	18 00
Box cars .....		3,525	3,525 00
Wreck car .....		26	1,304 74
Total.....		4,010	\$8,901 39
<i>Rents Accrued Payable:</i>			
Baggage cars .....	Seaboard Air Line Ry .....	6	\$ 18 00
Passenger cars .....	Seaboard Air Line Ry .....	11	55 00
Passenger cars .....	Norfolk and Western Ry.....	32	160 00
Passenger cars .....	Charleston & W. Carolina Ry.	6	30 00
Passenger cars .....	Southern Ry.....	8	40 00
Engines .....	Southern Ry.....	3	75 00
Total.....		66	\$378 00

## HIRE OF EQUIPMENT—EQUIPMENT LEASED—CONTINUED.

*Explanatory Remarks.*

<i>Rents Accrued Receivable:</i>			
<b>Rental of Engines:</b>			
Clinchfield Coal Corporation.....	91.345	@ \$10 00	\$ 913 45
Mason & Hanger Co .....	25.289	.....	252 89
Rinehart & Dennis Co .....	2.5	.....	25 00
McArthur Bros. Co .....	35.355	.....	353 56
Walton & Co .....	4.93	.....	49 30
Meadows Co .....	13.506	.....	135 06
Penn Steel Co.....	.474	.....	4 74
Carolina, Clinchfield & Ohio Ry. of South Carolina.	125.8033	@ 15 00	1,887 06
Carpenter & Boxley .....	3.821	" 10 00	38.21
Campbell, Dean & Co .....	1.92	.....	19 20
J. C. Dunn .....	3.433	.....	34 33
Cranberry Furnace Co .....	2.363	.....	23 63
J. F. Bennett .....	1.85	.....	18 50
A. R. Brown .....	.075	.....	75
	312.6643		\$3,755 66
<b>Passenger Coaches:</b>			
Seaboard Air Line Ry .....	42.	@ \$ 5 00	\$ 210 00
Carolina, Clinchfield & Ohio Ry. of South Carolina.	2.368	.....	11 84
	44.368		\$ 221 84
<b>Baggage Cars:</b>			
Southern Ry.....	6.	.....	\$ 18 00
<b>Box Cars:</b>			
Norlina Construction Co .....	2.821	.....	\$2,821 00
Carolina, Clinchfield & Ohio Ry. of South Carolina.	704	.....	704 00
	3,525		\$3,525 00
<b>Wreck Cars:</b>			
Cranberry Furnace Co.....	.94	.....	\$ 47 00
A. H. Jacoby Co.....	2.	.....	100 00
Walton & Co.....	4.1664	.....	208 32
Meadows Co .....	9.1828	.....	459 14
Penn Steel Co .....	.403	.....	20 15
J. C. Dunn .....	3.2436	.....	162 18
Carpenter & Boxley.....	2.084	.....	104 22
McArthur Bros. Co .....	4.	.....	200 00
A. R. Brown .....	.0746	.....	3 73
	26.0938		\$ 1,304 74



HIRE OF EQUIPMENT—CONTINUED.  
Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
ACCRUED ON EQUIPMENT BORROWED:					
Passenger-train cars .....			27,345 35,721 400	@ 1½ c. " 3 c. " 1 c.	\$ 410 18 1,671 63 4 00
Freight-train cars .....	109,184 41,824	@ 25c. " 30c.	6,927	" ¾ c.	39,895 15
Total .....	151,008		111,646		\$ 41,980 96
ACCRUED ON EQUIPMENT LOANED:					
Passenger train cars .....			33,158 79,559	@ 1½ c. " 3 c.	\$ 497 36 2,386 77
Freight train cars .....	528,907 152,838	@ 25c. " 30c.			178,078 15
Total .....	681,745		112,717		\$180,962 28

Private Cars.

CARS USED		Number Car Miles	COMPENSATION	
Name of Owner	Description		Rate	Amount
Armour Car Line .....	Refrigerator .....	3,924	3/4	\$ 29 43
Cold Blast Transp. Co .....	Refrigerator .....	3,197	3/4	23 98
Live Poultry Transp. Co .....	Ventilator .....	2,119	3/4	15 89
Morris & Co .....	Refrigerator .....	1,457	3/4	10 93
National Car Line Co .....	Refrigerator .....	3,592	3/4	26 94
The Proctor & Gamble Co .....	Box .....	2,221	3/4	16 66
Swift Refrigerator Line .....	Refrigerator .....	1,979	3/4	14 84
Union Tank Line .....	Tank .....	1,760	3/4	13 20
Watauga Extract Co .....	Tank .....	460	3/4	3 45
White City Refrigerator Co .....	Refrigerator .....	544	3/4	4 06
Total .....		21,253		\$159 40

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment Leased .....	\$ 8,901 39	\$ 378 00
Equipment Interchanged .....	180,962 28	41,980 96
Private Cars .....		159 40
Total .....	\$ 189,863 67	\$ 42,518 36
Balance, as shown in income account .....	147,345 31	

TAXES AND ASSESSMENTS.  
For Reporting Companies Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds or on Valuation Based on Earnings, Dividends or other Results of Operation	On Stocks, Bonds, etc.	On Gross or Net Earnings, Revenue or Dividends	On Trading, or some Physical Property Operated or on Privilege.	
Virginia .....	\$ 24,434 66	.....	\$ 25 00	\$ 917 31	.....	\$ 25,376 97
Tennessee .....	4 885 25	.....	150 00	.....	.....	5,035 25
North Carolina .....	17,093 93	.....	.....	.....	\$ 239 97	17,333 90
Total.....	\$ 46,413 24	.....	\$ 175 00	\$ 917 31	\$ 239 97	\$ 47,745 52

### IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All leases taken or surrendered—4.32 miles of track was leased from Elkhorn Southern Railway on March 5, 1910, for annual rental of \$1,000.

All new stocks issued—\$3,000,000 common capital stock issued December 24, 1909.

All new funded debt issued—Ten-year 5 per cent. mortgage gold notes issued :

July 5, 1909.....	\$ 500,000 00
July 15, 1909 .....	1,500,000 00
December 10, 1909.....	3,000,000 00

Total.....\$ 5,000,000 00

Collateral trust notes issued :

December 15, 1909 .....	\$ 900,000 00—Cancelled June 4, 1910
December 31, 1909 .....	1,000,000 00
February 15, 1910 .....	1,000,000 00

Total.....\$ 2,900,000 00

There is deposited as collateral with each issue of collateral trust notes outstanding \$1,200,000.00 of first mortgage bonds.

Equipment trust notes, series B—Issued February 15, 1910, for \$1,000,000.00.

All changes in the respondent's holdings of stocks and funded debt—This company owns first mortgage bonds of Carolina, Clinchfield and Ohio Railway of South Carolina amounting to \$3,000,000.00 and have same deposited with trustee of first mortgage bonds of this company.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909.		JUNE 30, 1910		Increase or Decrease
Item	Amount	ASSETS	Item	Amount
PROPERTY INVESTMENT				
<i>I. Road and Equipment:</i>				
Investment since June 30, 1907:				
Road .....			\$ 40,545,052 45	
Equipment .....			4,772,270 39	
General expenditures .....			320,970 24	
	\$ 4,575 401 73			\$ 39,103 385 99
	33 701 80			1,715,474 02
				44,051 34
	\$ 4,541,689 93			\$ 40,862,891 35
				80,494 14
				\$ 40,782,397 21
<i>II. Securities:</i>				
Securities of proprietary, affiliated, and controlled				
companies—Pledged:				
Funded debt.....	\$ 3,000,000 00		\$ 3,000,000 00	
Securities issued or assumed—Pledged:				
Funded debt.....	2,400,000 00		2,400,000 00	
Total .....			\$ 5,400,000 00	
				\$ 3,000,000 00
				2,400,000 00
				\$ 5,400,000 00
<i>III. Other Investments:</i>				
Miscellaneous Investments:				
Physical property.....	\$ 2,472 63			\$ 2,472 63
WORKING ASSETS.				
Cash .....	\$ 78,238 76		\$ 244,712 42	
Loans and bills receivable .....				\$ 168,473 66
Traffic and car service balances due from other com- panies .....				\$300,000 00
Net balance due from agents and conductors .....			\$ 75,730 64	75,730 64
Miscellaneous accounts receivable .....			25,412 39	11,718 59
Materials and supplies .....			221 575 71	11 621 32
Other working assets .....			134,346 98	100 264 16
	574,231 01		882 07	\$15,637 93
	\$ 652,469 77			\$ 50,170 44
ACCURED INCOME NOT DUE.				
Unmatured interest, dividends, and rents receivable.....				\$ 97,649 96

DETERMINED DEFERRED ITEMS.			
Advances:			
Temporary advances to proprietary, affiliated, and controlled companies			
	\$ 613,744 12	\$ 613,744 52	\$ 613,744 52
Rents and insurance paid in advance	2,472 64		2,472 64
Unextinguished discount on securities:			
Unextinguished discount on funded debt	501 888 34	503,855 98	330,000 00
Special deposits	239 832 40		383,767 64
Other deferred debt items	7,304 65	247,137 05	30,983,861 92
Total		\$ 1,364,737 55	\$ 30,431,432 40
PROFIT AND LOSS.			
Balance		\$ 742,933 32	\$ 312,478 22
Grand total		\$ 53,634,530 81	\$ 7,213,738 06
LIABILITIES			
STOCK			
Common stock	\$ 15,000,000 00		
Preferred stock	15,000,000 00	\$ 30,000,000 00	\$ 3,000,000 00
Total		\$ 30,000,000 00	\$ 3,000,000 00
MORTGAGED, BONDED AND SECURED DEBT			
Mortgage bonds	\$ 2,400,000 00		\$ 2,400,000 00
{ Held by company			
Collateral trust bonds	15,200,000 00		5,000,000 00
Equipment trust obligations	2,000,000 00		2,000,000 00
	3,210,000 00	\$ 22,810,000 00	740,000 00
Total		\$ 22,810,000 00	\$ 10,140,000 00
WORKING LIABILITIES			
Loans and bills payable			\$ 428,952 99
Traffic and car service balances due to other companies			4,608 65
Audited vouchers and wages unpaid	\$ 230 640 16		72,504 34
Miscellaneous accounts payable	2,136 49		19,443 06
Matured interest, dividends, and rents unpaid	210 726 59		153,951 59
Working advances due to other companies	328 390 88		2,283,450 21
Total		\$ 771,914 12	\$ 2,514,898 94

\*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

JUNE 30, 1909		LIABILITIES—CONTINUED	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		ACCRUED LIABILITIES NOT DUE.			
	\$ 51,958 32	Unmatured interest, dividends and rents payable.....		\$ 50,874 89	\$ 1,083 33
		DEFERRED CREDIT ITEMS.			
	\$ 3,412,083 33	Other deferred credit items.....	\$ 1,801 70	\$ 1,801 70	\$ *3,410,281 63
	\$ 46,420,854 75	Grand total .....		\$ 53,634,590 81	\$ *7,213,736 06

\*Decrease

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE  
STATE OF VIRGINIA.

Other railroad companies—September 22, 1909, contract was made between this Company and Norfolk and Western Railway, whereby C., C. & O. Ry. acquired trackage rights over Norfolk and Western Ky. between St. Paul and Kiser, Va., paying annual rental of \$7,875.00 and proportion of maintenance based on engine and car mileage. This contract became effective February 4, 1910.

Telegraph companies—November 9, 1909, contract was made between this Company and Western Union Telegraph Company, whereby C., C. & O. Ry. telegraph and telephone line was leased for one-third of cash receipts on said line, \$1,666.00 of free business over Western Union lines and 50 per cent. of regular charges for any business in excess of \$1,666.00.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain .....	517	5,553	6,070	.69
Flour .....	67	2,959	3,026	.34
Other mill products .....	20	358	376	.04
Hay .....	212	2,037	2,249	.26
Fruit and vegetables .....		37	37	
Other products of agriculture .....		85	85	.01
Total .....	816	11,027	11,843	1.34
<i>Products of Animals:</i>				
Live stock .....	59		59	
Packing-house products .....		383	383	.04
Hides and leather .....	141	964	1,105	.13
Total .....	200	1,347	1,547	.17
<i>Products of Mines:</i>				
Bituminous coal .....	581,948	225,086	807,034	91.29
Stone, sand and other like articles .....	457	1,161	1,618	.18
Total .....	582,405	226,247	808,652	91.47
<i>Products of Forests:</i>				
Lumber .....	19,490	53	19,543	2.21
Other products of forests .....	10,608	677	11,280	1.28
Total .....	30,098	730	30,828	3.49
<i>Manufactures:</i>				
Petroleum and other oils .....		150	150	.02
Iron and steel rails .....	196	4,885	5,081	.58
Other castings and machinery .....	2,010	6,111	8,121	.92
Cement, brick and lime .....	185	4,160	4,345	.49
Agricultural implements .....		287	287	.03
Wagons, carriages, tools, etc .....		268	268	.03
Household goods and furniture .....		40	40	
Other manufactures .....		1,580	1,580	.18
Total .....	2,391	17,481	19,872	2.25
Merchandise .....	3,124	8,177	11,301	1.28
Total tonnage—State .....	619,029	265,009	884,038	100.00
Total tonnage—Entire line .....	680,291	302,728	983,019	

MILEAGE—ENTIRE LINE.  
*Mileage of Road Operated (All Tracks).*

LINE IN USE	LINE OWNED		Line Operated Under Lease	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During the Year	RAILS	
	Main Line	Branches and Spurs					Iron	Steel
Miles of single track .....	223.47	5.94	4.32	9.09	242.82	13.76	.....	233.73
Miles of yard track and sidings	75 02	.....	3.15	.....	78 17	.....	.....	78.17
Total mileage operated ....	298.49	5.94	7.47	9.09	320.99	13.76	.....	311.90

*Mileage of Line Operated—By States and Territories (Single Track).*

Virginia .....	51.88	2.05	4.32	8.46	66.71	.....	.....	66.71
Tennessee .....	54.98	3.09	.....	.63	58.70	.....	.....	58.70
North Carolina .....	116.61	.80	.....	.....	117.41	13.76	.....	117.41
Total mileage operated (single track) .....	223.47	5.94	4.32	9.09	242.82	13.76	.....	242.82

*Mileage of Line Owned—By States and Territories (Single Track).*

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia .....	51.88	2.05	53.93	.....	.....	53.93
Tennessee .....	54.98	3.09	58.07	.....	.....	58.07
North Carolina .....	116.61	.80	117.41	13.76	.....	117.41
Total mileage owned (single track)	223.47	5.94	229.41	13.76	.....	229.41



ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Collisions .....		1				1
Derailments .....	1		3	21	4	21
Parting of trains .....		1				1
Overhead obstructions .....				1		1
Other causes .....		3		1		4
Total .....	1	5	3	23	4	28

Average number employed during year—Trainmen, 102; stationmen, 8; shopmen, 121; trackmen, 60; telegraph employees, 5; other employees, 131; total, 427.

KIND OF ACCIDENT	PASSENGERS		OTHER PERSONS		TOTAL	
			TRESPASSING			
	Killed	Injured	Killed	Injured	Killed	Injured
Jumping on or off trains, locomotives or cars .....		1		1		2
Struck by trains, locomotives or cars— At points along track .....			1		1	
Other causes .....			1	1	1	1
Total .....		1	2	2	2	3

SUMMARY—TABLES A AND B			Total Killed	Total Injured
Table A—Railway employees .....			4	28
Passengers .....				1
Other persons .....			2	2
Grand total .....			6	31

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles		Length of Straight Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Dante, Va. ....	Cameron, Va. Tenn. ....	51.879	148	22.194	29.685	1.839	6	164	15.50	11	616	34.54
Hurricane, Va. ....	Kelser, Va. ....	4.32	14	2.010	2.31	1.55	1	2	.10	2	164	2.67
	Total.....	56.199	162	24.204	31.995	3.389	7	166	15.60	13	780	37.21

Bridges, Trestles, Tunnels, etc.

ITEM	NUMBER	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	Number	Height of Lowest Above Surface of Rail	
		Feet	Feet	Feet		Feet	in.
Bridges:							
Iron .....	11	2,591	50	1,091			
Trestles .....	31	3,511	24	.366			
Tunnels .....	9	9,099	206	4,104		21	6
Overhead highway crossings:							
Bridges: .....					1	22	6

Gauge of track, 4 feet, 8½ inches; 56.199 miles. Note—17 feet, 8 inches temporary clearance at Shannon tunnel during work of lining with concrete.

TELEGRAPH AND TELEPHONE.  
*Owned by Company Making this Report.*

TOTAL		OPERATED BY THIS COMPANY		OPERATED BY ANOTHER COMPANY	
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Miles of Line	Miles of Wire
51.86	224.36	51.86	224.36	51.86	224.36
				Western Union Telegraph Company.	

## The Chesapeake and Ohio Railway Company

### HISTORY

**Exact name of common carrier making this report—The Chesapeake and Ohio Railway Company.**

**Date of organization—Organized July 1, 1878. Reorganized February 7, 1888.**

**Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof. — Under the general laws of the States of Virginia and West Virginia.**

**If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.—Not consolidated, but the properties in West Virginia were conveyed to the Virginia corporation by deed dated October 27, 1903, and the properties in Kentucky were conveyed to the Virginia corporation by deed dated July 1, 1907.**

**If a reorganized company, give name of original corporation and refer to laws under which it was organized.—Original corporation—Chesapeake and Ohio Railroad Company organized under the acts of the State of Virginia of March 1, 1867, and under the acts of the State of West Virginia of February 26, 1867.**

### DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Decatur Axtell.....	Richmond, Virginia .....	October 18, 1910.
James H. Dooley.....	Richmond, Virginia .....	
Edwin Hawley .....	25 Broad St., New York City ..	
Henry E. Huntington .....	Care of Knickerbocker Club, New York City .....	
Frederick W. Scott .....	Richmond, Virginia .....	
Theo. P. Shonts.....	New York City .....	
Geo. W. Stevens .....	Richmond, Virginia .....	
Frank Turnbull .....	71 Broadway, New York City ..	
Frank A. Vanderbilt .....	Care of National City Bank, New York City .....	

## PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board .....	Frank Turnbull .....	New York City.
President .....	Geo. W. Stevens .....	Richmond, Virginia.
First Vice-President .....	Decatur Axtell .....	Richmond, Virginia.
Vice-President and General Counsel ..	Henry T. Wickham .....	Richmond, Virginia.
Vice-President—Traffic .....	F. M. Whitaker .....	Richmond, Virginia.
Asst. to Chairman of the Board .....	Carl Remington .....	New York City.
Secretary and Treasurer .....	James Stewart Mackle .....	New York City.
Asst. Secretary and Asst. Treasurer ..	J. W. Nokely .....	New York City.
General Solicitor .....	Henry Taylor, Jr. ....	Richmond, Virginia.
General Attorney .....	A. C. Rearick .....	New York City.
Comptroller .....	L. F. Sullivan .....	Richmond, Virginia.
Assistant Treasurer .....	C. E. Potts .....	Richmond, Virginia.
Auditor of Freight Receipts .....	O. D. James .....	Richmond, Virginia.
Auditor of Passenger Receipts .....	G. W. Poe .....	Richmond, Virginia.
Auditor of Disbursements .....	L. B. Enslow .....	Richmond, Virginia.
Assistant Secretary .....	A. Trevvett .....	Richmond, Virginia.
General Manager .....	E. W. Grice .....	Richmond, Virginia.
Chief Engineer of Construction .....	H. Pierce .....	Richmond, Virginia.
Chief Engineer Maintenance of Way ..	F. I. Cabell .....	Richmond, Virginia.
General Supt. of Transportation .....	C. C. Walker .....	Richmond, Virginia.
Passenger Traffic Manager .....	H. W. Fuller .....	Washington, D. C.
General Freight Agent .....	E. D. Hotchkiss .....	Richmond, Virginia.
General Passenger Agent .....	J. D. Potts .....	Richmond, Virginia.
General Baggage Agent .....	C. Lorraine .....	Richmond, Virginia.
Real Estate Agent .....	G. B. Wall .....	Richmond, Virginia.
General Supt. of Motive Power .....	J. F. Walsh .....	Richmond, Virginia.

Officer to whom correspondence concerning this report should be addressed—Name,  
 L. F. Sullivan: title, Comptroller; address, Richmond, Va.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

CONTROL.						
N.A.M.E.	Sole or Joint.	How Established.	Extent	Direct or Indirect.	If Indirect, Name of Inter- mediary Through Which Control is Established.	Other Parties to Agreement for Joint Control.
<i>Active Corporations:</i>						
C. & O. Grain Elevator Co. ....	Sole.	Stock ownership..	100 per cent.	Direct.		
Cinti. Inter-Terminal R. R. Co. ....	Sole.	Stock ownership..	100 per cent.	Indirect.	C. & C. El. R. R. & T. & B. Co.	
C. & C. El. R. R. & T. & B. Co. . .	Sole.	Stock ownership..	100 per cent.	Direct.		L & N. R. R. & L. & E. R. R.
Lexington Union Station Co. . .	Joint.	Stock ownership..	33 $\frac{1}{4}$ per cent.	Direct.		
Louisville and Jeffersonville Bridge Co. ....	Joint.	Stock ownership..	33 $\frac{1}{4}$ per cent.	Direct.		C. C. C. & St. L. Ry.
Norfolk and Portsmouth Belt Line R. R. Co. ....	Joint.	Stock ownership..	14 per cent.	Direct.		N. & W. Ry. Co., Sou. Ry. Co., N. Y. P. & N. R. R. Co., S. A. L. Ry. Co., A. C. L. R. R. Co., N. & S. R. R. Co.
Norfolk-Terminal and Trans- portation Co. ....	Sole.	Stock ownership..	100 per cent.	Direct.		P. B. & W. R. R. Co., B. & O. R. R. Co., A. C. L. R. R. Co., Sou. Ry. Co., S. A. L. Ry.
Richmond-Washington Co. ....	Joint.	Stock ownership..	16 $\frac{2}{3}$ per cent.	Direct.		
Virginia Air Line Ry. Co. ....	Sole.	Stock ownership..	100 per cent.	Direct.		

---

**FACTS PERTAINING TO CONTROL OF RESPONDENT.**

---

Date of last meeting of stockholders for election of directors—October 19, 1909.

Date of last closing of stock books before end of year for which this report is made—  
April 5, 1910.

Total number of stockholders of record at that date—2,268.

Has each share of stock one vote?—Yea.

Has any issue of securities contingent voting rights?—4½ per cent 20 year convertible gold bonds are convertible into stock on or after May 1, 1911.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

## ROAD OPERATED—ENTIRE LINE.

Name of every Railway Company the Operations of which are Included in this Report.

NAME.	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i>				
The Chesapeake and Ohio Railway Co .....	Fort Monroe, Va. ....	9th st., Covington, Ky.	663.10	
	Richmond (Jas. Riv) Va	Clifton Forge, Va .....	229.90	
	Denton, Ky .....	Lexington, Ky .....	102.70	
	Big Sandy Jc., Ky .....	Elkhorn City, Ky .....	127.90	
	Whitcomb, W. Va. ....	Winterburn, W. Va. ....	100.80	
	Barboursville, W. Va ..	Ethel, W. Va. ....	71.60	
	St. Albans, W. Va. ....	Helen, W. Va. ....	69.30	1,385.30
<i>Branches and Spurs:</i>				
Buckingham Branch .....	Bremo, Va .....	Rosney, Va. ....	20.80	
Alberene Branch .....	Warren, Va. ....	Esmont, Va. ....	6.10	
Lexington Branch .....	Balcony Falls, Va .....	Glasgow, Va. ....	1.30	
Lexington Branch .....	Loch Laird, Va. ....	East Lexington, Va .....	10.50	
Craig Valley Branch .....	Eagle Mountain, Va. ....	Newcastle, Va. ....	26.40	
Warm Springs Branch .....	Covington, Va. ....	Hot Springs, Va. ....	24.70	
Potts Creek Branch .....	Covington, Va. ....	Bess, Va. ....	20.10	
Laurel Creek Branch .....	Quinnimont, W. Va. ....	Layland, W. Va. ....	5.50	
Pinney Creek Branch .....	Prince, W. Va. ....	Jennings Gap, W. Va. ....	28.90	
Loup Creek Branch .....	Thurmond, W. Va. ....	Macdonald, W. Va. ....	13.50	
Rend Branch .....	Thurmond, W. Va. ....	Minden, W. Va. ....	4.60	
Southside Branch .....	Thurmond, W. Va. ....	South Caperton, W. Va. ....	7.80	
Hawks Nest Branch .....	Hawks Nest, W. Va. ....	Ansted, W. Va. ....	3.40	
Gauley Branch .....	Gauley, W. Va. ....	Carterboro, W. Va. ....	17.70	
Powellton Branch .....	Mt. Carbon, W. Va. ....	Powellton, W. Va. ....	8.00	
Paint Creek Branch .....	Paint Creek Jc., W. Va. ....	Mahan, W. Va. ....	20.90	
Cabin Creek Branch .....	Cabin Creek Jc., W. Va. ....	Republic, W. Va. ....	25.90	
Cabin Creek Branch .....	Leewood, W. Va. ....	Colcord, W. Va. ....	19.00	
Peach Orchard Branch .....	Richardson, Ky .....	Peach Orchard, Ky .....	3.00	
Kentucky and South Atlantic Branch .....	Mt. Sterling, Ky. ....	Rothwell, Ky. ....	19.50	
Marrowbone Branch .....	Marrowbone, Ky .....	Beddow, Ky. ....	9.00	
Lexington Belt Branch .....	Lexington, Ky. ....	Lexington, Ky. ....	4.20	
Kinniconick Branch .....	Garrison, Ky. ....	Carter, Ky. ....	19.80	320.60
<i>Stock Ownership:</i>				
Cov. & Cin. El. R. R. and Tfr. and Bridge Co. ....	Covington, Ky. ....	Cincinnati, O. ....	1.80	1.80
<i>Under Lease:</i>				
Southern Ry .....	Orange, Va. ....	Gordonsville, Va .....	9.00	9.00
<i>Under Contract:</i>				
Sulphur Mines R. R. ....	Mineral, Va. ....	Sulphur Mines, Va. ....	4.00	
Keeneys Creek R. R. ....	Nuttall, W. Va. ....	Lookout, W. Va. ....	7.80	
Virginia Air Line Ry .....	Lindsay, Va. ....	Strathmore, Va. ....	29.80	41.60
<i>Trackage Rights:</i>				
Washington Terminal Co. ..	Union Station, Washington, D. C. ....	Second and Va. Ave., Washington, D. C. ....	1.30	
Philadelphia, Baltimore and Washington R. R. ....	Second and Virginia Ave., Washington, D. C. ....	South end Long Bridge, Va. ....	2.00	
Washington-Southern Ry. ..	South end Long Bridge, Va. ....	Wash-South'n Jc., Va. ....	5.80	
Southern Ry. Co .....	Wash-South'n Jc., Va. ....	Orange, Va. ....	76.40	
Norfolk and Western Ry. Co	Loch Laird, Va. ....	Glasgow, Va. ....	8.30	
Baltimore and Ohio R. R. ..	East Lexington, Va. ....	Lexington, Va. ....	1.00	
Ashland Coal and Iron Ry. ..	Ashland Jc., Ky. ....	Denton, Ky. ....	21.30	
Louisville and Nashville R. R. ....	Lexington, Ky. ....	Louisville, Ky. ....	84.40	200.50
	Total mileage operated .....			1,938.60



ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i> The Chea. & Ohio Ry. Co.	Fort Monroe, Va. .... Richmond (Jas. Riv) Va.	West. Va. State line.... Clifton Forge, Va. ....	307.40 229.90	537.30
<i>Branches and Spurs:</i> Alberene Branch..... Buckingham Branch..... Craig Valley Branch..... Lexington Branch..... Lexington Branch..... Warm Springs Branch..... Potts Creek Branch.....	Warren, Va. .... Bremo, Va. .... Eagle Mountain, Va. .... Balcony Falls, Va. .... Loch Laird, Va. .... Covington, Va. .... Covington, Va. ....	Esmont, Va. .... Rosney, Va. .... Newcastle, Va. .... Glasgow, Va. .... East Lexington, Va. .... Hot Springs, Va. .... Bess, Va. ....	6.10 20.80 26.40 1.30 10.50 24.70 20.10	109.90
<i>Under Lease:</i> Southern Ry Co .....	Gordonsville, Va. ....	Orange, Va. ....	9.00	9.00
<i>Under Contract:</i> Sulphur Mines R. R .....	Mineral, Va. ....	Sulphur Mines, Va. ....	4.00	33.80
Virginia Air Line Ry.....	Lindsay, Va. ....	Strathmore, Va. ....	29.80	
<i>Trackage Rights:</i> Southern Ry. Co .....	Orange, Va. ....	Wash.-South'n Jc., Va.	76.40	91.50
Wash.-Southern Ry. Co .....	Wash.-South'n Jc., Va.	Potomac river.....	5.80	
Norfolk & Western Ry. Co.	Loch Laird, Va. ....	Glasgow, Va. ....	8.30	
Baltimore & Ohio R. R. Co.	East Lexington, Va. ....	Lexington, Va. ....	1.00	
Total mileage operated.....				781.50

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations.

DESIGNATION.	Character of Business.	Title.	State or Territory.
Perry lines .....	As indicated .....	Owned .....	Virginia and on Ohio river.
Harbor terminal transfers .....	" .....	" .....	Virginia.
Dining car service .....	" .....	" .....	Various.
Grain elevators.....	" .....	" .....	Virginia..
Hotels .....	" .....	" .....	Virginia..
Water plants .....	" .....	" .....	Virginia..

OTHER PROPERTIES.

DESIGNATION.	Character of Business.	State or Territory.	Book Value.
Rail loaned .....	Not known rail used in narrow gauge tram-way .....		
Rail loaned .....	Railroad .....	Kentucky .....	\$ 12,706 30
Rail loaned .....	Ore mines.....	Virginia .....	21,237 03
Rail loaned .....	Lumber.....	Virginia .....	6,000 00
Rail loaned .....	Lumber.....	Kentucky .....	30,590 50
Rail loaned .....	Coal mining .....	West Virginia ..	19,961 76
Rail loaned .....		Kentucky .....	9,161 25
Total.....			\$ 99,656 84

## ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT			
		Date	TERM		Concise Summary of Provisions
			From	To	
Keeneys Creek Railroad Company ....	1.80	June 17, 1891..	Unlimited ..	.. ..	Pay back to John Nuttall, owner, all branch earnings derived from his coal shipments and one-third (1/3) of receipts from all traffic shipped by others.
Southern Railway Company . . . .	2.00	Dec. 23, 1890 .	Mar. 1, 1891 . Renewable July 1, 1895	April 1, 1900 .. for ever July 1, 1900	\$5,000 per year, rental payable quarterly.
Sulphur Mines Co. of Virginia.....	4.00	July 1, 1895 .	Agreement not renewed but still in effect.		Earnings at \$1.00 per loaded car up to the amount of \$1,440 per annum.
Virginia Air Line Railway Company ..	29.80	June 7, 1909 ..	July 1, 1909 30 days notice	At pleasure.. either party.	Th ate, main- and other collect and of any road- away.

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

LEASE OR AGREEMENT					
NAME OF OPERATING COMPANY	Miles of Line	Date	Term		Concise Summary of Provisions
			From	To	
Nelson and Albemarle Railway Co.....	5.00	Jan'y 1, 1905..	Jan'y 1, 1905..	Jan'y 1, 1915..	They to operate, maintain and furnish a certain amount of tonnage.
Raleigh Lumber Company .....	8.67	Mar. 11, 1909..	30 days notice either party...		They to maintain and operate and receive all revenue therefrom.
Raleigh Lumber Company .....	11.45	Mar. 21, 1907..	Mar. 21, 1907..	Mar. 21, 1910..	Operate and maintain and pay annual rental of \$2 000.
		Renewable each year the reafter for 10 years.			

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
<i>Mortgage Bonds:</i>												
First consolidated	1889	1939	\$ 30,000,000	\$ 27,858,000	\$ 832,000			\$ 27,858 000	5	M. & N.	\$ 1,392,900 00	\$ 1,392 900 00
General	1892	1992	70,000,000	45,155,000				44,323,000	4 1/2	M. & S.	1,993,170 00	1,994,512 50
1911	1881	1911	2,000,000	2,000,000				2,000,000	6	A. & O.	120,000 00	120,000 00
1922	1882	1922	3,000,000	142,000				142,000	6	J. & D.	8,520 00	8 520 00
R. & A. 1st mortgage	1889	1989	6,000,000	6,000,000				6,000,000	4	J. & J.	240,000 00	240,000 00
R. & A. 2d mortgage	1889	1989	1,000,000	1,000,000				1,000,000	4	J. & J.	40,000 00	40,000 00
Craig Valley	1890	1940	650,000	650,000				650,000	5	J. & J.	32,500 00	32,500 00
Warm Springs	1891	1941	400,000	400,000				400,000	5	M. & S.	20,000 00	20,000 00
Greenbrier & New Riv.	1892	1942	650,000	339,000				339,000	5	F. & A.	16,950 00	16,950 00
Klineon Coal Co.	1895	1915	200,000	200,000				200,000	5	A. & O.	10,000 00	10,000 00
Greenbrier Ry	1900	1940	3,000,000	1,902,000	11,000			1,891,000	4	M. & N.	76,229 34	76,240 00
Palmt Creek Ry	1905	1945	750,000	539,000	14,000			525,000	4	F. & A.	20,999 99	21,000 00
Big Sandy Ry	1904	1944	5,000,000	4,719,000				4,719,000	4	J. & D.	188,586 67	188,760 00
Potts Creek Branch	1906	1946	1,000,000	600,000				600,000	4	J. & J.	24,000 00	24,000 00
Gen. Fund. & Impt.	1909	1929	30,000,000	11,000,000	6,787,000			4,213,000	5	J. & J.	494,384 31	550,000 00
Raleigh & Southwes'tn	1906	1936	1,500,000	750,000	500,000			250,000	4	J. & J.	5,413 33	
Coal River Ry	1905	1945	3,000,000	2,450,000	200,000			2,250,000	4	J. & D.	45,000 00	45,000 00
Convertible	1910	1930	37,200,000	31,390,000				31,390,000	4 1/2	F. & A.	231,501 25	
Total			\$ 195,350,000	\$ 137,094,000	\$ 8,344,000			\$ 128,750 000			\$ 4,960,154 89	\$ 4,780,382 50

Explanatory Remarks.

Of the \$500,000.00 Raleigh and Southwestern Railway bonds shown as "Held in Treasury," \$214,000.00 have been authenticated in advance of construction.

Of the \$200,000.00 Coal River Railway bonds shown as "Held in Treasury," \$155,000.00 have been authenticated in advance of construction.

FUNDED DEBT—CONTINUED.

EQUIPMENT TRUST OBLIGATIONS.

General Statement.

SERIES OR OTHER DESIGNATION.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.	REMARKS
Series A .....	Aug. 1, 1901.	10 yrs.	10	25 locomotives, 700 gondolas, 300 box cars.	All are certificates of notes secured through a trust agreement, and a direct lien on the equipment itself.
" B .....	Aug. 15, 1902.	10 "	10	25 locomotives, 1,510 gondolas. 200 coke, 200 flat, 300 box cars .....	
" C .....	Aug. 30, 1902.	10 "	20	1,000 gondolas .....	
" D .....	Aug. 1, 1903.	10 "	10	50 locomotives, 1,000 gondolas .....	
" E .....	Dec. 1, 1903.	10 "	20	1,000 gondolas .....	
" F .....	Dec. 15, 1903.	10 "	20	20 locomotives, 500 gondolas .....	
" G .....	Apr. 1, 1905.	10 "	20	18 locomotives, 1,500 gondolas .....	
" H .....	Apr. 1, 1906.	10 "	20	35 locomotives, 885 gondolas .....	
" I .....	June 1, 1906.	10 "	20	1,000 gondolas .....	
" J .....	Aug. 1, 1906.	10 "	20	2,000 gondolas .....	
" K .....	Oct. 1, 1906.	10 "	20	40 locomotives, 1,000 gondolas .....	
" L .....	Jan. 1, 1907.	10 "	20	2,000 gondolas .....	
" M .....	Feb. 1, 1907.	10 "	20	2,000 gondolas .....	
" M. R. Co. ....	Feb. 9, 1910.	5 <sup>1</sup> / <sub>4</sub> "	10	600 gondolas .....	
" Merc. Trust Co. ....	Nov. 18, 1909.	2 "	1	2,400 gondolas .....	

FUNDED DEBT—CONTINUED.  
Statement of Amount.

SERIES OR OTHER DESIGNATION.	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS.				INTEREST.			Rate.
		PRINCIPAL.		INTEREST.		Amount Accrued During the Year.	Amount Paid During the Year.		
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.				
Series A .....	\$ 140,677 50	\$ 1,000,000 00	\$ 200,000 00	\$ 220,000 00	\$ 8 000 00	\$ 8,333 34	\$ 10,000 00	4	
" B .....	343,120 00	2,000,000 00	600,000 00	440 000 00	36,000 00	24,666 67	24,000 00	4	
" C .....	115,000 00	1,000,000 00	250,000 00	210,000 00	15,000 00	11,666 66	13,000 00	4	
" D .....	9,750 00	2,000,000 00	800,000 00	440,000 00	64,000 00	32,666 68	36,000 00	4	
" E .....	124,240 00	1,000,000 00	350,000 00	210,000 00	28,000 00	16,666 67	17,000 00	4	
" F .....	33,010 00	700,000 00	315,000 00	147,000 00	31,500 00	14,700 00	14,700 00	4	
" G .....	23,500 00	1,800,000 00	900,000 00	379,800 00	99,000 00	39,600 00	41,400 00	4	
" H .....	8,216 30	1,600,000 00	960,000 00	336,000 00	124,800 00	41,600 00	43,200 00	4	
" I .....	62,660 00	1,000,000 00	600,000 00	210 000 00	78,000 00	26,666 67	27,000 00	4	
" J .....	57,800 00	1,900,000 00	1,235,000 00	399,000 00	172,900 00	51,933 34	55,100 00	4	
" K .....	38,100 00	1,600,000 00	1,040,000 00	336,000 00	145,600 00	44,800 00	46 400 00	4	
" L .....	70,000 00	2,250,000 00	1,572,000 00	471,500 00	199,440 00	65,140 00	69,660 00	4	
" M .....	70,000 00	2,250,000 00	1,578,000 00	473,500 00	237,100 00	66,106 68	69,840 00	4	
" M R. Co .....	173,800 00	242,000 00	220,000 00	32,670 00	27,225 00	2,703 16	5,445 00	4½	
" Merc. Trust Co .....		2,170,000 00	2,170,000 00					5	
Total .....	\$ 1,269,873 80	\$22,512,000 00	\$12,790,000 00	\$ 4,305,470 00	\$ 1,266,565 00	\$ 447,249 85	\$ 476,745 00		

## RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
	Total Par Value Out- standing	In Treasury	Pledged as Collateral		AMOUNT ACCRUED DURING YEAR		Amount Paid During Year
					In Sinking or Other Funds	Charged to Income	
Mortgage bonds	\$ 137,064,000	\$ 8,344,000		\$ 128,760,000			\$ 4,781,282 50
Equipment trust obligations	12,780,000		\$ 2,170,000	10,610,000			476,745 00
Total	\$ 149,844,000	\$ 8,344,000	\$ 2,170,000	\$ 139,370,000			\$ 5,257,127 50
PURPOSE OF THE ISSUE					Cash Realized on Amount Issued During Year	Total Par Value Out- standing	Total Cash Realized
Issued for Cash:					\$ 28,251,000 00	\$ 31,380,000 00	\$ 28,251,000 00
4½ per cent. 20-year convertible gold bonds							1,500,000 00
Issued for Corporate Purposes:							
4½ per cent. general mortgage 1922							
Issued for Construction of New Properties:							
6 per cent. gold bonds, 1911							1,900,000 00
6 " " " 1922							119,900 00
5 " " " 1940							670,000 00
4 " " " 1946							262,500 00
5 " " " 1939							360,900 00
4½ per cent. general mortgage, 1902							3,461,910 00
4 " " " gold bonds 1945					200,000 00	200,000 00%	
Total						\$ 7,532,230 00	\$ 6,674,670 00
Issued for Additions and Betterments:							
5 per cent. gold bonds, 1939						\$ 4,238,000 00	\$ 4,194,441 00
4½ per cent. general mortgage 1932					\$ 741,000 00	14,299,940 00*	12,675,098 00
5 " " " general funding and improvement, 1929						2,000,000 00	1,900,000 00
Equipment Trusts A						200,000 00	980,000 00
" B						600,000 00	1,980,000 00
" C						250,000 00	980,000 00
" D						300,000 00	1,384,800 00
" E						350,000 00	947,400 00

## RECAPITULATION OF FUNDED DEBT.—CONTINUED.

PURPOSE OF THE		Total Par Value Outstanding	Total Cash Realized
<b>Issued for Additions and Betterments—Continued.</b>			
<b>Equipment Trusts F.</b>			
G	.....	\$ 315,000 00	\$ 572,000 00
H	.....	900,000 00	1,755,000 00
I	.....	980,000 00	1,560,000 00
J	.....	600,000 00	980,000 00
K	.....	1,235,000 00	1,767,000 00
L	.....	1,040,000 00	1,492,000 00
M	.....	1,572,000 00	2,092,500 00
M. R. Co.	.....	220,000 00	2,092,500 00
Equipment trust notes	.....	2,170,000 00	assumed.
<b>Total</b>	.....	\$ 83,325,940 00	\$ 98,002,738 00
<b>Issued for Purchases of Railway or Other Property:</b>			
4 per cent. gold bonds first mortgage, 1939	.....	\$ 6,000,000 00	\$ 6,000,000 00
4 " " " second mortgage, 1939	.....	1,000,000 00	1,000,000 00
5 " " " 1915	.....	200,000 00	200,000 00
4 " " " 1945	.....	539,000 00†	525,000 00
4 " " " 1941	.....	400,000 00	400,000 00
6 " " " 1942	.....	339,000 00	339,000 00
4 " " " 1940	.....	1,902,000 00	2,000,000 00
4 " " " 1944	.....	4,719,000 00	4,771,000 00
4½ per cent. general mortgage, 1932	.....	9,698,000 00	9,648,765 00
5 per cent. gold bonds, 1939	.....	4,496,310 00	4,176,714 00
4 " " " 1938	.....	750,000 00†	250,000 00
4 " " " 1945	.....	2,250,000 00	2,250,000 00
<b>Total</b>	.....	\$ 32,261,380 00	\$ 31,559,479 00
<b>Issued for Acquisition of Securities:</b>			
5 per cent. gold bonds, 1939	.....	\$ 2,874,690 00	\$ 2,658,186 00
4½ per " " 1932	.....	1,339,400 00	1,284,872 00
<b>Total</b>	.....	\$ 4,214,090 00	\$ 3,943,058 00
<b>Issued for Refundment of Securities:</b>			
5 per cent. general funding and improvement, 1929	.....	\$ 9,000,000 00	\$ 8,550,000 00
5 per cent. gold bonds, 1939	.....	15,487,000 00	15,817,469 00
4½ per cent. general mortgage, 1932	.....	14,748,350 00	14,721,188 00
<b>Total</b>	.....	\$ 39,235,350 00	\$ 39,088,657 00



Issued for Reorganization; 5 per cent. gold bonds, 1939	-		(100,000) 00	400,000 00
Total	\$ 34,516,000 00	\$ 28,251,000 00	\$ 149,884,000 00	\$ 149,419,543 00

\$ 832,000.00 bonds in treasury unsold—of C. & O. general mortgage 4½ per cent.  
 + 14,000.00 bonds in treasury unsold—of C. & O. Paint Creek branch.  
 ‡ 500,000.00 bonds in treasury unsold—of R. & S. W. Railway.  
 § 200,000.00 bonds in treasury unsold—of Coal River Ry. Co.  
 ¶ 2,170,000.00 equipment trust note in treasury unsold.

## RECAPITULATION OF CAPITALIZATION:

ACCOUNT	Total	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 62,798,300	\$ 62,798,300	.....	1,712.80	\$ 98,684
Funded debt .....	149,884,400	149,884,000	.....	1,712.80	87,508
Total .....	\$ 212,682,300	\$ 212,682,300	.....	\$1,712.80	\$ 124,172

## SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED.
	From	To	Miles		
First consolidated mortgage.....	Ft. Monroe, Va.....	Cincinnati, O.....	637.20	\$40,000	All of this company's equipment is covered by mortgages.
General mortgage.....	General.....	General, Va.....	1,393.90	37,385	
1911 mortgage.....	Newport News, Va.....	Fulton, Va.....	73.70	27,137	
1922 mortgage.....	Newport News, Va.....	Port Monroe, Va.....	10.00	14,200	
R. & A. 1st mortgage.....	Richmond, Va.....	Clifton Forge, Va.....	241.70	24,824	
R. & A. 2d mortgage.....	Richmond, Va.....	Clifton Forge, Va.....	241.70	4,137	
Craig Valley mortgage.....	Eagle Mountain, Va.....	New Castle, Va.....	28.40	24,621	
Warm Springs mortgage.....	Covington, Va.....	Hot Springs, Va.....	24.70	16,194	
Greenbrier and New River mortgage.....	Thurmond, W. Va.....	Hawks Nest, W. Va.....	18.30	18,325	
Kineon Coal Co. mortgage.....	Coal Terminals.....	Cincinnati, O.....	100.80	18,669	
Greenbrier R'y mortgage.....	Whitcomb, W. Va.....	Winterburn, W. Va.....	20.90	25,789	There are deposited with the trustees under the consolidated and general and general funding and improvement mortgages underlying securities, viz:
Paint Creek Branch mortgage.....	Paint Creek Jct. W. Va.....	Mahan W. Va.....	66.90	34,935	
Big Sandy R'y mortgage.....	White House, Ky.....	Elkhorn City, Ky.....	20.10	23,651	
..... mortgage.....	Covington, Va.....	Bess, Va.....	1,630.90	8,506	
..... improvement mortg.....	General.....	General.....	20.10	37,313	
..... R'y mortgage.....	Raleigh, W. Va.....	Ends of line.....	69.30	36,353	
Co.....	St. Albans, W. Va.....	Helen, W. Va.....			
				Total.....	\$33,212,102 71

## SECURITY FOR FUNDED DEBT—CONTINUED.

*Explanatory Remarks.*

SECURITIES MORTGAGED.		Par Value
<b>BONDS:</b>		
Covington and Cincinnati Elevated Railroad and T. and B. Company	\$	3,500,000 00
Greenbrier and New River Railroad		216,000 00
Kentucky and South Atlantic Railroad Company		110,000 00
Kinniconnick and Freestone Railroad Company		200,000 00
Elizabeth, Lexington and Big Sandy Railroad Company		4,321,000 00
Manchester city		15,000 00
Maysville and Big Sandy Railroad Company		7,500,000 00
Ohio and Big Sandy Railway (obligations)		572,977 71
Ohio and Big Sandy Railway Notes		56,800 00
Richmond and Alleghany Railroad. Notes		846,000 00
<b>Total</b>	<b>\$</b>	<b>17,337,777 71</b>
<b>STOCKS:</b>		
Big Sandy Railway Company	\$	100,000 00
Chesapeake Mineral Company		10,000 00
Coal River Railway Company		100,000 00
Covington and Cincinnati Elevated Railroad and T. and B. Company		1,500,000 00
Covington Short Route Transfer Railway Company		10,000 00
Elizabeth, Lexington and Big Sandy Railroad Company		3,501,525 00
Glen Jean, Lower Loup and Deepwater Railroad		75,100 00
Greenbrier and New River Railroad		100,000 00
Guyandotte Valley Railway Company		1,016,300 00
Kentucky and South Atlantic Railroad		150,000 00
Kinniconnick and Freestone Railroad		88,700 00
Maysville and Big Sandy Railroad		7,478,700 00
Norfolk Terminal and Transportation Company		100,000 00
Ohio and Big Sandy Railway Company		994,000 00
Ohio River and Charleston Railroad		50,000 00
Raleigh and Southwestern Railway		100,000 00
Virginia Air Line Railway		500,000 00
<b>Total</b>	<b>\$</b>	<b>15,874,325 00</b>

## EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds		\$ 273,016 48		\$ 273,016 48
Real estate		43,215 94		43,215 94
Widening cuts and fills		34,115 83		34,115 83
Protection of banks		464 04		464 04
Grade revisions and changes of line		337,984 60		337,984 60
Tunnel improvements		2,779 88		2,779 88
Bridges, trestles, and culverts		103,727 09		103,727 09
Increased weight of rail		96,646 86		96,646 86
Improved frogs and switches		3,747 47		3,747 47
Track fastenings and other ma- terial		7,122 85		7,122 85
Additional main tracks	\$ 98,656 29	987,982 13		1,086,638 42
Sidings and spur tracks		174,424 88		174,424 88
Terminal yards		162,471 83		162,471 83
Fencing right of way		14,845 87		14,845 87
Track elevation elimination of grade crossings, etc.		20,011 28		20,011 28
Interlocking apparatus		36,150 16		36,150 16
Block and other signal apparatus		126,813 41		126,813 41
Telegraph and telephone lines		57,925 47		57,925 47
Station buildings and fixtures		121,089 32		121,089 32
Shops, enginehouses, and turntables		281,148 18		281,148 18
Shop machinery and tools		131,007 88		131,007 88
Water and fuel stations		20,932 16		20,932 16
Grain elevators and storage ware- houses		5,038 37		5,038 37
Dock and wharf property		15,369 45		15,369 45
Miscellaneous structures		3,573 67		3,573 67
Equipment	12,652,000 00	1,708,076 99		14,360,076 99
<b>Total</b>	<b>\$ 12,750,656 29</b>	<b>\$ 4,769,682 09</b>		<b>\$ 17,520,338 38</b>

## ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING THE YEAR			From Special Appropriations	Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1909	Total Expenditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities	From Current Funds					
I. ROAD:							
Engineering		\$ 39,723 97			\$ 53,086 70	\$ 57,357 00	\$ 150,647 57
Right of way and station grounds		70,171 26			272,540 13	79,775 05	422,487 04
Real estate					43 215 94	102 797 47	142,488 41
Grading	\$ Cr. 3,625 00	392,323 24			800,329 78	1,084,100 14	2,033,258 16
Tunnels		5,900 38			11,613 26	59,216 21	116,728 85
Bridges, trestles and culverts		37,147 59			238,418 74	502,030 72	777,397 05
Ties		1,438 80			156,814 34	184,968 44	233,221 33
Rails		1,384 50			435,367 90	232 007 32	729,369 72
Props and switches		61 00			22,266 14	21 086 77	43 413 91
Track fastenings and other material		672 97			47,838 45	51,091 05	99,002 47
Hallast					176 627 70	139 794 32	316,422 02
Track laying and surfacing		2,951 31			246 735 81	236,657 86	486 344 96
Roadway tools					421 06	16,149 66	16,570 69
		260 53			15,689 36	1,532 08	17,500 99
Signal apparatus					24,800 90	10,851 12	35,451 92
Lines					161,265 80	69,233 17	249,499 97
Structures		173 25			57,534 19	2 072 05	59,779 49
Turntables		2,530 57			122,173 60	22,070 08	148,774 26
Is					293,700 50	28 867 07	322,567 57
					131,007 86	29,919 39	160,927 27
		76 94			18,004 58	45 365 83	64,465 88
					1,458 49		1,458 49
					5,038 37		5,038 37
					12 463 65	6,692 06	19,145 71
					3,615 40	13,604 94	17,220 34
		35 00			2,262 85	390 75	2,673 60
	\$ 8,067,565 86					24,492,456 49	27,560,022 44
Total	\$ 3,484 470 95	\$ 53,353 11			\$ 3,160,261 39	\$ 27,511 016 15	\$ 34,311,101 60
II. EQUIPMENT:							
Steam locomotives	\$ 8,900 00				\$ 2,245,158 42	\$ 322 000 00	\$ 2,633,058 42
Passenger-train cars	4,000 00				48 198 94	23 862 78	76,939 72
Freight-train cars	3,383 00				11,998,271 91	8,368,210 28	15,400,576 17
Work equipment					15,568 95		15,568 95
Floating equipment					2,920 77		2,920 77
Total	\$ 16,703 00				\$ 14,380,778 90	\$ 9,744,073 04	\$ 18,120,943 03

RECAPITULATION				
I. Road				
II. Equipment				
Total—Entire line				
	\$ 3,084,470 05	\$ 555,853 11	\$ 3,180,261 80	\$ 34,311,101 60
	18,763 00		14,360,078 99	18 120,943 03
	\$ 3,101,233 05	\$ 555,853 11	\$ 17,520 838 38	\$ 52,432 044 68

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT		REMARKS
	Entire Line	State of Virginia	
INVESTMENT TO JUNE 30, 1907:			
Road	\$ 113,223 840 19		We have no means of telling the cost of road and equipment in Virginia.
Equipment	13,912,508 48		
Investment since June 30, 1907	52,432,044 63		
Total	\$ 179,568,393 30		
Reserve for accrued depreciation—Cr	1,397,142 79		
Net total	\$ 178,171,250 51		
Cost per mile of line	104,132 82		

## INCOME ACCOUNT.

<b>OPERATING INCOME:</b>		
<i>Rail Operations:</i>		
Operating revenues .....	\$31,237,169 30	
Operating expenses .....	18,936,699 02	
	<hr/>	
Net operating revenue.....		\$12,300,470 28
<i>Outside Operations.</i>		
Revenues .....	\$ 462,046 72	
Expenses .....	472,112 76	
	<hr/>	
Net deficit from outside operations .....		10,066 04
		<hr/>
Total net revenue .....		\$12,290,404 24
Taxes accrued .....		873,744 12
		<hr/>
Operating income .....		\$11,416,660 12
<b>OTHER INCOME:</b>		
Hire of equipment—Balance .....	\$ 551,397 00	
Joint facilities .....	3,803 74	
Miscellaneous rents .....	34,123 61	
	<hr/>	
		\$ 589,324 35
Dividends declared on stocks owned or controlled.....		212,212 40
Interest accrued on funded debt owned or controlled.....		33,087 87
Interest on other securities, loans and accounts .....		256,028 02
Miscellaneous income .....		226,244 13
		<hr/>
Total other income.....		1,316 896 77
<b>DEDUCTIONS FROM GROSS CORPORATE INCOME:</b>		
Rents accrued from lease of road .....		7,123 89
Joint facilities .....	\$623,816 99	
Miscellaneous rents .....	32,820 13	
	<hr/>	
		656,637 12
Interest accrued on funded debt .....		5,407,404 74
Other interest.....		214,176 99
Other deductions.....		158,165 36
		<hr/>
Total deductions from gross corporate income.....		\$6 443,508 09
		<hr/>
Net corporate income .....		\$6,290,048 80
<b>DISPOSITION OF NET CORPORATE INCOME:</b>		
Dividends declared on common stock:		
1 per cent., payable September 30, 1909.....	\$ 627,810 00	
1 per cent., payable December 31, 1909 .....	627,810 00	
1 per cent., payable March 31, 1910 .....	627,810 00	
1½ per cent., payable June 30, 1910.....	784,750 00	
	<hr/>	
		\$ 2,668,180 00
		<hr/>
Balance for year carried forward to credit of profit and loss.....		\$ 3,621,868 80

## PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
<b>Deductions for year :</b> Discounts on bonds sold ..... \$3,139,000 00 Adjustment of securities as re- quired by Interstate Com- merce Commission ..... 339,350 00 Premium on 6 per cent. collate- ral notes ..... 126,000 00 One-half excise tax for calendar year 1909 ..... 31,244 12 Securities written off ..... 66,920 00 Sundry items ..... 32,912 42 Balance debit, June 30, 1910, car- ried to balance sheet..... 1,913,950 07  \$ 5,649,376 61	Balance June 30, 1909 ..... \$1,873,856 13 Balance for year brought for- ward from income account .. 3,621,868 80 <b>Additions for year:</b> Adjustment of securities as re- quired by Interstate Com- merce Commission..... 33,456 65 Payment by Western Poca- hontas Corporation of ad- vances and interest on same, which amounts have from time to time been charged to income..... 87,734 10 Greenbrier Ry. and Big Sandy Ry. bonds retired..... 5,024 41 Sundry items ..... 27,437 52  \$5,649,376 61

**SECURITIES OWNED—STOCKS.**  
*Not Held in Sinking or Other Funds.*

NAME OF CORPORATION AND SECURITY	PLEGDED		UNPLEGDED		DIVIDENDS DECLARED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
as						
r and	\$ 1,500,000	\$ 146,987 00				
.....	100,000	50,000 00				
.....	400,000	131,082 50				
pany	75,100		\$ 1,004,000	*		
"	100,000					
"	1,016,300					
"	100,000					
"	100,000					
Alz:	100,000	1 00				
"	10,000					
"	3,501,325		700			
"	150,000					
"	88,700					
"	7,478,700					
"	904,000					
"	50,000					
"	100,000	100,000 00				
"	10,000	10,000 00				
"			500,000			
"						\$ 5,000 00
Total.....	\$ 15,574,325	\$ 488,050 50	\$ 1,504,700			\$ 5,000 00

\* \$1.00 valuation.

*Explanatory Remarks.*

Stock of the Chesapeake and Ohio Railway Company of Kentucky was never issued, endorsement being made on the certificates of the subsidiary companies as to their equity in the consolidated company.



## SECURITIES OWNED—FUNDED DEBT.

*Not Held in Sinking or Other Funds.*

NAME OF CORPORATION AND SECURITY	PLEDGED		UNPLEDGED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Chesapeake and Ohio Railway Co.	\$ 3,500,000 00	\$ 3,079,406 01				
Chesapeake and Ohio Railway Co.	216,000 00					
Chesapeake and Ohio Railway Co.	846,000 00					
Chesapeake and Ohio Railway Co.	3,232,000 00					
Chesapeake and Ohio Railway Co.	550,000 00					
Chesapeake and Ohio Railway Co.	480,000 00					
Chesapeake and Ohio Railway Co.	110,000 00	1 00				
Chesapeake and Ohio Railway Co.	100,000 00					
Chesapeake and Ohio Railway Co.	100,000 00					
Chesapeake and Ohio Railway Co.	7,500,000 00					
Chesapeake and Ohio Railway Co.	572,977 00					
Chesapeake and Ohio Railway Co.	56,800 00					
Chesapeake and Ohio Railway Co.			\$ 382,500 00			
Total	\$ 17,322,777 00	\$ 3,079,407 01	\$ 382,500 00			
Other than Railway Companies—Active:						
City of Manchester, Virginia	\$ 15,000 00					

\* \$1.00 valuation.

SECURITIES OWNED—CONTINUED.

Marketable Securities—Stocks.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	Dividends Declared	
			Rate	Amount
<b>Railway Companies—Active:</b>				
Louisville & Jeffersonville Bridge Co.	\$ 475,000 00	\$ 118,750 00		
Cincinnati Inter-Terminal R. R. Co. preferred	34,500 00	34,500 00	4	\$ 1,309 88
Lexington Union Station Co. prefer'd	30,00 00	30,000 00	4	1,200 00
Lexington Union Station Co. common	5,000 00	*		
Richmond-Washington Co	445,000 00	445,000 00	4	17,800 00
Kanawha & Michigan Ry. Co	4,027,100 00	2,899,512 00		
Hocking Valley R'y Co. common	7,501,800 00	8,899 565 75	4	171,880 44
Hocking Valley R'y Co. preferred			4	153 08
Norfolk & Portsmouth Belt Line R. R.	7,200 00	7,200 00		
<b>Other than Railway Companies—</b>				
<b>Active:</b>				
Glasgow & Newport News S. S. Co.	75,000 00	74,198 15	4	2,919 00
Newport News Publishing Co	1,500 00	500 00		
Old Dominion Steamship Co	120,000 00	150,000 00	6	7,200 00
Western Pocahontas Corporation	250,000 00	250,000 00		
Sandy Land & Development Co	10 000 00	9 000 00		
White Sulphur Springs, Inc.	50,000 00	50 000 00		
Alleghany Construction Co	25,000 00	25,000 00	17	4,750 00
Jamestown Exposition Co	18,226 50	*		
Old Point Comfort Improvement Co.	18,600 00	*		
Richmond Chamber of Commerce	1,000 00	*		
Virginia State Fair Association	200 00	*		
Seat Produce Exchange, New York		*		
Total	\$ 13,095,126 50	\$ 12,993,225 90		\$ 207,212 40

\* \$1.00 valuation.

Marketable Securities—Funded Debt.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	Interest Accrued	
			Rate	Amount
<b>Railway Companies—Active:</b>				
Coal River Ry. Co .....			4	\$ 688 67
Raleigh & Southwestern Ry. Co .....			4	7,093 33
<b>Other than Railway Companies— Active:</b>				
Old Point Comfort Improvement Co. ....	\$ 12,400	\$ 12,400 00	2½	310 00
Southern Improvement Co .....	385,000	385,000 00	5	19,250 00
Western Pocahontas Corporation .....	31 000	31 000 00	4½	1,976 25
Jamestown Exposition Co .....	28,000	28,000 00		
Continental Coal Co .....	172,000	172,000 00	5	1,672 22
Kanawha & Hocking Coal & Coke Co. ....	218,000	218,000 00	5	2,119 40
Rich Patch Iron & Ore Co .....	10,000	*		
Richmond Standard Steel Spike & Iron Co .....	10,000	*		
<b>Total .....</b>	<b>\$ 866,400</b>	<b>\$ 846,400 00</b>		<b>\$ 33,067 87</b>

\* \$1.00 valuation.

Explanatory Remarks,

The stock of the Louisville and Jeffersonville Bridge Company, owned by the respondent, is held in trust.

## SUMMARY OF SECURITIES OWNED.

*Not Held in Sinking or Other Funds.*

KIND OF SECURITY	Par Value	Dividends or Interest
<b>STOCKS:</b>		
Stocks of respondent "in treasury" and "pledged as collateral" .....	\$ 11,000	
Stocks of railway companies—Active .....	14,525,600	\$ 192,343 40
Stocks of railway companies—Inactive .....	14,769,025	
Stocks of other than railway companies—Active .....	1,179,526	19,869 00
<b>Total</b> .....	<b>\$30,485,151</b>	<b>\$ 212,212 40</b>
<b>FUNDED DEBT:</b>		
Funded debt of respondent "in treasury" and "pledged as collateral" .....	\$10,514,000	
Funded debt of railway companies—Active .....	3,500,000	
Funded debt of railway companies—Inactive .....	13,822,777	
Funded debt of other than railway companies—Active ..	1,243,900	\$ 33,087 87
<b>Total</b> .....	<b>\$29,080,677</b>	<b>\$ 33,087 87</b>

Does the respondent own or control any railway securities (stock, funded debt, or miscellaneous), through any intermediary which does not make an annual report to the Commission? Yes.

NAME OF CORPORATION	Name of Security Held	Par Value of Holdings	Name of Intermediary
The Cincinnati Inter-Terminal R. R. Co.....	Common stock.	\$10,000	The Covington and Cincinnati Elevated R. R. and Transfer and Bridge Co.

## SINKING AND OTHER FUNDS.

*Explanatory Remarks.*

Under the terms of the Greenbrier Ry. Co.'s and the Big Sandy Ry. Co.'s mortgages (which properties have been merged with the C. & O. Ry.) approximately one per cent. of the then outstanding bonds, November 1st of each year, shall be purchased and cancelled through the means of a sinking fund created out of the earnings. This is accomplished direct by the respondent without making any contributions to the fund in actual cash. The bonds are purchased and cancelled, and outstanding funded debt accordingly reduced.

## RESERVES.

DESIGNATION	AMOUNT
<b>Reserves from income of surplus:</b>	
Invested in sinking and redemption funds:	
Big Sandy Ry. first mortgage.....	\$ 47,710 00
Greenbrier Ry. first mortgage.....	19,210 00
<b>Total</b> .....	<b>\$ 66,920 00</b>

ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES.

Temporary Advances for Various Purposes.

NAME OF COMPANY	AMOUNT
Virginia Air-Line Railway.....	\$ 31,209 65
The Cincinnati Inter-Terminal R. R.....	111 50
Central Union Station Co.....	60,200 93
The C. & O. Ry. of Indiana.....	4,220 53
Total.....	\$ 95,742 61

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations.

DESIGNATION	Revenues	Expenses	Net Revenue or Deficit
Ferry lines .....	\$ 67,117 87	\$ 71,162 85	\$ * 4 044 98
Harbor terminal transfers .....	143,603 87	149,348 65	* 5,744 78
Dining and special car service .....	170,916 77	186,524 69	*15,607 92
Grain elevators.....	2,160 67	7,366 33	* 5,205 66
Hotels and restaurants .....	50,716 78	51,908 50	* 1,191 72
Water plant .....	27,530 76	5,801 74	21,729 02
Total.....	\$ 462,046 72	\$ 472,112 76	\$ *10,066 04

\* Deficit.

## RENTS RECEIVABLE.

*From Joint Facilities.*

Facilities Leased	LOCATION	NAME OF LESSEE	Amount
Joint Tracks:			
Delivery tracks	Ashland, Ky.....	Ashland Coal & Iron Ry. Co. ....	\$ 330 00
Belt line.....	Basic, Va.....	Norfolk & Western Ry. Co.....	268 09
Main line.....	Clothier, W. Va.....	Boone Timber Co.....	*262 37
Main line.....	Raleigh, W. Va.....	Raleigh Lumber Co.....	*333 33
Main line.....	Lexington, Ky.....	Lexington & Eastern Ry. Co.....	1,200 00
Main line.....	Jordan, Va.....	Low Moor Iron Co. ....	47 14
Joint Yards and Terminals:			
Freight depot.....	Morehead, Ky.....	Morehead & North Fork R. R. ....	90 00
Freight depot.....	Durbin, W. Va.....	Western Maryland R. R. ....	300 00
Yard tracks.....	Newport, Ky.....	Louisville & Nashville R. R.....	1,072 21
Roundhouse, etc.....	Covington, Ky.....	Cov., Cin. El. R. R. & Tr. & B. Co.	927 00
Car ferry.....	Ashland, Ky.....	Norfolk & Western Ry. Co.....	165 00
Total.....			\$3,803 74

\* Deficit.

*Explanatory Remarks.*

Rents receivable from Boone Timber Company, for rental main line at Clothier, W. Va. shows a debit on account of cancellation of bills previously credited to this account.

Rents receivable from Raleigh Lumber Company, for rental main line at Raleigh, W. Va., shows a debit account of The C. & O. Railway Company, allowing the Raleigh & Southwestern Railway January and February, 1910, accruals on a contract the R. & S. W. Ry. had with the Raleigh Lumber Co. for rent of property. The bill against Raleigh Lumber Co. will be rendered by the C. & O. Ry. Co. for the full amount, and this account will be credited.

## MISCELLANEOUS RENTS.

Description of Property	LOCATION	NAME OF LESSEE	Amount
Dwelling houses, etc.....	States of Va., W. Va., Ky., and Ohio .....	Numerous individu- als and companies..	\$34,123 61

## MISCELLANEOUS INCOME.

SOURCE OF INCOME	Net Miscellaneous Income
Cov. & Cin. El. R. R. and Transfer and Bridge Co.....	\$221,254 64
Lynchburg Water-Power Co. Failure to establish and operate plants, and furnish required tonnage as per contract.....	3,250 00
Collections account issuing stock certificates .....	1,273 50
Payments account construction of sidings .....	462 10
Sundry items .....	3 89
Total .....	\$226,244 13

*Explanatory Remarks.*

The Cov. and Cin. El. R. R. and Transfer and Bridge Co.'s income is shown under the head of "Miscellaneous Income" instead of "Separately Operated Properties" as the C. & O. Ry. Co.'s right to such income lies in its ownership of all of the bridge company's stock and not through any contract or agreement.

RENTS PAYABLE.

For Joint Facilities.

Facility Leased	LOCATION	NAME OF LESSOR	Amount
Joint Tracks:			
Connection .....	Richmond, Va.....	Southern R'y .....	\$ 469 44
Connection .....	Charleston, W. Va.....	Kanawha & Michigan R'y .....	6 000 00
Connection .....	Ashland, Ky.....	Ashland Coal & Iron Co .....	330 00
Car ferry .....	Ashland, Ky.....	Kanawha & Ohio Transfer Co.....	15,015 82
Track age on bridge .....	Charleston, W. Va .....	Kanawha Bridge & Terminal Co .....	15,912 00
Main tracks.....	Ashland & Denton, Ky....	Ashland Coal and Iron R'y.....	24,267 19
Main tracks.....	Lexington & East Lexing- ton, Va .....	Baltimore & Ohio R. R .....	348 91
Main tracks.....	2d & Va. Ave., to south end Long Bridge.....	Phila., Balto. & Wash. R. R ..	2,640 58
Main tracks.....	South end Long Bridge to Wash. Sou. Jet'n.....	Washington-Southern R'y ....	2,560 45
Main tracks.....	Lock Laird to Glasgow, Va.	Norfolk & Western R'y.....	5,426 68
Main tracks.....	Lexington, Ky., and Louis- ville, Ky.....	Louisville & Nashville R. R....	127,191 23
Main tracks.....	Orange, Va., to Alexan- dria, Va .....	Southern R'y .....	86 378 80
Car ferry .....	Ashland, Ky., and Iron- ton, O .....	Ashland Coal & Iron R'y.....	35 00
Joint Yards and Terminals:			
Depot yards, etc.	Norfolk, Va .....	Norfolk Term. & Transp'n Co.	33 948 81
Depot yards, etc.	Alexandria, Va .....	Washington Southern R'y ....	8,962 75
Depot yards, etc.	Washington, D. C .....	Washington Terminal Co.....	32,385 00
Pass. station .....	Lynchburg, Va .....	Norfolk & Western R'y.....	1,446 71
Pass. station .....	Kenova, W. Va .....	Norfolk & Western R'y.....	1,200 00
Pass. station .....	Lexington, Ky.....	Lexington Union Station Co.	7,795 85
Pass. station .....	Louisville, Ky .....	Illinois Central R. R. ....	5,631 69
Pass. station .....	Cincinnati, O.....	Central Union Depot & R'y Co.	9,751 15
Depot grounds & tracks .....	Covington, Ky.....	Louisville & Nashville R. R....	530 47
Depot grounds & tracks .....	Newport, Ky.....	Louisville & Nashville R. R ..	530 72
Bridge, depot tracks, etc.....	Covington, Ky., and Cin- cinnati, O .....	Cov. & Cin. El. R. R. & T. & B. Co .....	224,138 29
Frt. depot yards and bridge ....	Louisville, Ky .....	Louisville & Jeffe'snville B. Co.	3,303 78
Grounds, Kineon Coal Co .....	Cincinnati, O.....	P. C. C. & St. L. R'y.....	1,500 00
Connection .....	Cincinnati, O.....	C. C. C. & St. L. R'y.....	5,003 40
Connection .....	Cincinnati, O.....	C. C. & L .....	537 10
Connection .....	Louisville, Ky .....	C. C. C. & St. L. Ry .....	575 17
Total.....			\$ 623,816 99

For Lease of Road.

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Nuttall to Lookout, W. Va.....			\$ 1,123 89	\$ 1,123 89
Orange to Gordonsville, Va.....			6,000 00	6,000 00
Total .....			\$ 7,123 89	\$ 7,123 89

RENTS PAYABLE—CONTINUED.

Miscellaneous Rents.

Description of Property	LOCATION	NAME OF LESSOR	AMOUNT
Land for coal terminal.....	Cincinnati, Ohio.....	Sundry individuals .....	\$ 4,999 92
Yard property .....	Russell, Ky.....	Sundry individuals .....	1,650 00
Yard property .....	Maysville, Ky .....	Sundry individuals .....	300 00
Yard property .....	Newport, Ky.....	Sundry individuals .....	1,505 00
Yard property .....	Cass, W. Va .....	Sundry individuals .....	25 00
Ferry landings .....	Virginia .....	Sundry individuals .....	340 04
Yard and shop grounds .....	Covington, Ky.....	Sundry individuals .....	24,000 17
Total.....			\$ 32,820 13

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION	AMOUNT
Deficit of the Chesapeake and Ohio Grain Elevator Company .....	\$ 66,700 05
Chesapeake and Ohio Railway Companies proportion of the deficit of the Louisville and Jeffersonville Bridge Company.....	1 98
Expenses in connection with the issuance of general funding and imp. mortgage .....	771 16
Expenses in connection with agreement between Chesapeake and Ohio Railway Company and Mercantile Trust Company .....	25 50
Interest accrued on Coal River Railway Companies mortgage bonds .....	45,666 67
Interest accrued on Virginia Air Line Railway Companies mortgage bonds .....	45,000 00
Total .....	\$ 158,165 36

Explanatory Remarks.

The deficit of the Chesapeake and Ohio Grain Elevator Company is shown under "Other Deductions from Income" instead of "Separately Operated Properties" because the liability is one that the respondent is compelled to assume as owner of all the stock and guarantor of the principal and interest of the mortgage bonds.

The Chesapeake and Ohio Railway Company's proportion of the deficit of the Louisville and Jeffersonville Bridge Company is shown here for the same reason as above except Chesapeake and Ohio Railway Company only owns one-third of the stock and its guarantee extends only to one-third of the bonds.

HIRE OF EQUIPMENT—EQUIPMENT INTERCHANGED.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensa- tion
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
ACCRUED ON EQUIPMENT BORROWED:					
Passenger locomotives .....	*				\$ 658 32
Freight locomotives .....	3	\$5 00			1,454 41
Passenger-train cars .....	523				1,219 65
Freight-train cars .....	3,322,308				905,239 78
Work cars .....	*				196 08
Total .....	3,322,834				\$ 908,768 24
ACCRUED ON EQUIPMENT LOANED:					
Passenger locomotives .....	376	\$5 00			\$ 1,880 08
Freight locomotives .....	431	Various			3,410 54
Passenger-train cars .....	362	"	740,131	Various	20,436 30
Freight-train cars .....	5,672,046	"			1,496,704 58
Work cars .....	2,043	"			902 85
Total .....	5,675,258		740,131		\$ 1,523,334 35

\* Passenger and freight locomotives and work cars borrowed represent this company's proportion of the hire paid for locomotives and work cars belonging to other companies but used jointly. Therefore there are no locomotive or car days shown.



## CAR MILEAGE.

*Amount Allowed Private Line Companies Fiscal Year Ending June 30, 1910.*

<i>Initial and Kind</i>	<i>Miles</i>	<i>Rate</i>	<i>Amount</i>
A. C. O. Co., tank .....	27,756	$\frac{3}{4}$	\$ 208 18
Am. Linseed Co., tank .....	15,527	$\frac{3}{4}$	116 45
Am. Live Stock Co., stock .....	1,980	3-5	11 88
Am. Ref. Trans. Co., refrigerator .....	78,934	$\frac{3}{4}$	591 56
Armour Car Line, box, refrigerator .....	1,809,029	$\frac{3}{4}$ -3-5	13,434 63
Arma, P. H. C. Co., stock .....	20,290	3-5	91 39
Atl. Seab. Desp., refrigerator .....	16,619	$\frac{3}{4}$	124 60
Agar Pkg. Co., refrigerator .....	27,202	$\frac{3}{4}$	204 02
Blue Jay Lbr. Co., flat .....	406	3-5	2 44
Basic Ext. Co., tank .....	13,907	$\frac{3}{4}$	104 28
Buckeye T. Co., refrigerator .....	4,074	$\frac{3}{4}$	30 55
B. V. Extract Co., tank .....	9,028	$\frac{3}{4}$	67 70
B. W. C. M. Co., coal .....	5,720	3-5	34 32
Boomer Coal-Coke Co., coal .....	2,858	3-5	17 15
Chatfield Mfg. Co., tank .....	1,376	3-5	10 32
Clapp, B. E. A. Co., tank .....	169	$\frac{3}{4}$	1 27
C. N. Y. B. Ref. Co., refrigerator .....	13,220	$\frac{3}{4}$	99 15
Chgo. Ref. Car Co., refrigerator .....	210,666	$\frac{3}{4}$	1,579 99
Chgo. Stk. Ex., stock .....	168	3-5	1 01
Clev. Prov. Co., refrigerator .....	2,216	$\frac{3}{4}$	16 63
C. B. T. Co., refrigerator .....	209,244	$\frac{3}{4}$	1,569 33
Cedar Rap. Ref. Line, refrigerator .....	688	$\frac{3}{4}$	5 16
Crescent Tank Line, tank .....	6,332	$\frac{3}{4}$	47 48
Crystal Car Line, refrigerator .....	910	$\frac{3}{4}$	6 82
C. M. R. L., refrigerator .....	196,245	$\frac{3}{4}$	1,471 81
Cudahy Ref. Line, refrigerator .....	4,965	$\frac{3}{4}$	37 39
C. B. R. T. Line, refrigerator .....	2,464	$\frac{3}{4}$	18 48
C. Jakeway Co., tank .....	4,154	$\frac{3}{4}$	31 15
D. S. Desp., refrigerator .....	9,513	$\frac{3}{4}$	71 34
Dold, J., Pkg. Co., refrigerator .....	5,511	$\frac{3}{4}$	41 34
Doud Stock Car Co., stock .....	42,931	3-5	257 59
Ellsworth Coal Co., coal .....	576	3-5	3 46
Focke's Sons Co., refrigerator .....	3,019	$\frac{3}{4}$	22 64
Freedom Oil Wks., tank .....	7,120	$\frac{3}{4}$	53 39
Freeman Bros., refrigerator .....	89	$\frac{3}{4}$	67
Ger. Am. Car Lines, refrigerator .....	23,720	$\frac{3}{4}$	177 88
Geo-Town Chem. Wks., tank .....	4,715	$\frac{3}{4}$	35 36
Gulf Refg. Co., tank .....	412	$\frac{3}{4}$	3 09
Heald, J. H., Co., tank .....	40,902	$\frac{3}{4}$	306 77
Indpls. Abb. Co., refrigerator .....	1,528	$\frac{3}{4}$	11 46
Indian Refg Co., tank .....	37,968	$\frac{3}{4}$	284 90
Imperial Extract Co., tank .....	1,236	$\frac{3}{4}$	9 27
Keystone Coal & Coke Co., coal .....	7,873	3-5	47 20
Ky. Refg. Co., tank .....	3,764	$\frac{3}{4}$	28 07
Kingan Ref. Line, refrigerator .....	748,377	$\frac{3}{4}$	5,612 72
Libby, McNeill & Libby, refrigerator .....	2,133	$\frac{3}{4}$	16 01
Live Poultry T. Co., poultry .....	5,968	$\frac{3}{4}$	44 76
Lipe, F. W., hay .....	16,437	3-5	102 14
Lemac Carriers Co., refrigerator .....	1,789	$\frac{3}{4}$	13 42
Lou. C. O. Co., tank .....	7,390	$\frac{3}{4}$	55 41
Lou. Pkg. Co., refrigerator .....	2,080	$\frac{3}{4}$	15 60
Mann Bros. Co., tank .....	292	$\frac{3}{4}$	2 19
Mather, H. S. C. Co., stock .....	22,393	3-5	135 70
Martin, D. B., tank .....	2,146	$\frac{3}{4}$	16 09
M. D. T. Co., refrigerator .....	734,752	$\frac{3}{4}$	5,564 64
M. R. T. Co., refrigerator .....	92,603	$\frac{3}{4}$	694 52
Mo. River Desp., refrigerator .....	59,700	$\frac{3}{4}$	447 72
Morris Ref. Line, refrigerator .....	206,448	$\frac{3}{4}$	1,548 36

CAR MILEAGE—CONTINUED.

<i>Initial and Kind</i>	<i>Miles</i>	<i>Rate</i>	<i>Amount</i>
Montcalm Exp. Line, refrigerator .....	1,876	$\frac{3}{4}$	\$ 10 82
M. G. C. L., refrigerator .....	816	$\frac{1}{2}$	4 62
N. C. L., box : refrigerator .....	595,117	$\frac{1}{4}$ -3-5	4,458 23
N. D. L., box .....	11,782	3-5	70 67
N. T. T. Co., tank .....	1,848	$\frac{1}{2}$	13 86
P. F. Ex., refrigerator .....	113,931	$\frac{1}{2}$	854 56
Paragon Refg Co., tank .....	2,057	$\frac{1}{2}$	15 42
Penna. Del. Oil Co., tank .....	342	$\frac{1}{2}$	2 57
Portner Brew. Co., refrigerator .....	16,970	$\frac{1}{2}$	127 28
Pitts, B., Co., coal .....	4,100	3-5	24 60
P. & G. Co., tank .....	5,007	$\frac{1}{2}$	39 02
P. S. Desp., refrigerator .....	82,955	$\frac{1}{2}$	622 16
Sou. C. O. Co., tank .....	84	$\frac{1}{2}$	63
S. R. C. Co., refrigerator .....	2,677	$\frac{1}{2}$	20 08
Schench's Stk. Ex., stock .....	451	3-5	3 38
S. S. Coal Co., coal .....	859	3-5	5 15
S. W. S. C. L., stock .....	148,537	3-5	891 22
S. F. R. D., refrigerator .....	88,290	$\frac{1}{2}$	662 14
Seaboard Refg Co., tank .....	908	$\frac{1}{2}$	6 81
S. R. L., refrigerator .....	1,027,113	$\frac{1}{2}$	7,668 86
St. L. I. P. Co., refrigerator .....	42,437	$\frac{1}{2}$	318 27
Swann, A. G. Co., tank .....	1,924	$\frac{1}{2}$	14 41
St. L. R. C. Co., refrigerator .....	791,064	$\frac{1}{2}$	5,932 97
T. D. Ext. Co., tank .....	75,340	$\frac{1}{2}$	565 03
T. Ext. Co., tank .....	4,379	$\frac{1}{2}$	34 73
U. T. Line, tank .....	269,199	$\frac{1}{2}$	2,698 99
U. R. T. Co., refrigerator .....	73,832	$\frac{1}{2}$	548 11
U. C. Co., coal .....	662	3-5	3 97
U. Z. C. Co., tank .....	782	$\frac{1}{2}$	5 87
Venice T. Co., flat .....	1,430	3-5	8 58
Watauga Extract Co., tank .....	4,401	$\frac{1}{2}$	33 01
W. L. S. Ex., stock .....	115,582	3-5	693 48
Western T. Line, tank .....	1,848	$\frac{1}{2}$	13 86
W. H. Desp., refrigerator .....	18,296	$\frac{1}{2}$	137 21
Wager P Line, refrigerator .....	466	$\frac{1}{2}$	3 50
Warren Refg. Co., tank .....	7,921	$\frac{1}{2}$	59 40
W. C. R. Desp., refrigerator .....	132,768	$\frac{1}{2}$	995 74
Western Ref. Desp., refrigerator .....	4 239	$\frac{1}{2}$	31 78
Wyckoff Pipe & C Co., tank .....	1,302	$\frac{1}{2}$	9 77
Total .....	88,531,964		\$63,169 11

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment Interchanged .....	\$ 1,523,334 35	\$ 908,768 24
Private cars .....		63,169 11
Total .....	\$ 1,523,334 35	\$ 971,937 35
Balance, as shown in income account .....	551,397 00	

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		Internal Revenue U. S. Government	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends		
U. S. Government					\$ 63,744 12	\$ 63,744 12
Virginia	\$ 298,611 12		\$ 50 00	\$ 105,933 89		404,595 01
West Virginia	292,315 59		1,285 00			293,600 59
Kentucky	80,867 85	\$ 28,685 79				109,553 64
Ohio	2,231 55					2,231 55
District of Columbia	19 21					19 21
Total	\$ 674,045 32	\$ 28,685 79	\$ 1,335 00	\$ 105,933 89	\$ 63,744 12	\$ 873,744 12

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA

All Important Physical Changes :

The mileage of the Virginia Air Line R'y Co. 29.8 miles is included in the mileage of line operated in pursuance to an agreement effective July 1, 1909.

All new Stocks issued :

3 shares common stock were issued on July 1, 1909.

10 shares preferred stock cancelled July 1, 1909.

1 share preferred stock cancelled Sept. 16, 1909.

All new Funded Debt issued :

Sept. 16, 1909..... Gen'l mtge. 4½ per cent. bonds..... \$ 1,000 00

June 30, 1910..... Gen'l mtge. 4½ per cent. bonds..... 741,000 00

May 2, 1910..... 20 year 4½ per cent. convertible bonds..... 31,390,000 00

Mch. 7, 1910..... Coal River R'y 4 per cent. bonds..... 200,000 00

Dec. 21, 1909..... Coal River R'y 4 per cent. bonds (taken into C. & O. account when road was merged)..... 2,250,000 00

Feb. 28, 1910..... R. & S. W. R'y Co. (when road was merged with C. & O.)..... 750,000 00

All Changes in the Respondent's Holdings of Stocks and Funded Debt :

Stocks acquired :

Chesapeake & Ohio Ry. Co.  
common..... \$ 1,000 00

Kanawha & Michigan Ry.....  
common..... 4,027,100 00

Hocking Valley Ry. common.. 6,947,800 00

White Sulphur Spr'gs Inc..... 50 000 00

Cintl. Inter. Ter. R. R..... 3,000 00

\$10,428,900 00

Funded Debt acquired :

Continental Coal Co..... \$ \$172 000 00

Kan. & Hocking Coal & Coke  
Co ..... 218 000 00

R. & A. notes (pledged) ..... 846,000 00

\$ 1,236,000 00

Less R. & S. W. bonds returned  
as part of respondent's  
funded debt..... \$ 80,000 00

\$ 1,156,000 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount			Item	Amount	
PROPERTY INVESTMENT						
I. Road and Equipment:						

	2,750,200 10	Funded debt Loans and bills receivable Traffic and car services balances due from other com- panies	241,400 00	11,850,025 00	714,000 00
	103,016 25			101,028 46	101,028 46
	776,060 74	Net balance due from agents and conductors		709,079 23	102,583 96
	644,228 19	Miscellaneous accounts receivable		443,251 19	679,798 81
	1,590,010 18	Materials and supplies		576,610 94	1,688,612 25
	4,361 41	Other working assets		2,473,683 60	888,648 42
				2,684,886 71	3,000,005 60
	\$ 18,927,888 80	Total		\$ 40,834,267 19	\$ 21,008,878 39
		ACCRUED INCOME NOT DUE			
		Unmatured interest, dividends and rents receivable		\$ 206,043 33	\$ 206,043 33
		DEFERRED DEBIT ITEMS			
		Trietary, affiliated and			
		ance	\$ 96,742 61		\$ 381,474 17
		Funds	2,206,643 18	\$ 2,302,686 79	2,170,400 00
					87,301 43
				39,644 16	39,644 16
				156,869 66	34,723 10
					12,708,406 26
		Total		\$ 2,498,629 60	\$ 10,962,259 79
		(Grand total		\$ 227,497,304 98	\$ 33,083,741 59
		LIABILITIES			
		STOCK			
		Common Stock	\$ 62,791,000 00		\$ 300 00
		Preferred stock	7,300 00	\$ 62,798,300 00	\$ 1,100 00
		Total		\$ 62,798,300 00	\$ 900 00
		MORTGAGE, BONDED AND SECURED DEBT			
		Mortgage bonds	\$ 137,094,000 00		\$ 35,275,000 00
		Equipment trust obligations	12,790,000 00	\$ 149,884,000 00	493,000 00
		Total		\$ 149,884,000 00	\$ 35,768,000 00
		WORKING LIABILITIES			
		Notes due to other companies		\$ 2,170,000 00	\$ 2,117,950 00
		as unpaid		217,206 37	217,206 37
		able		3,628,537 63	1,160,509 44
		and rents unpaid		148,688 76	57,400 27
		and secured debt unpaid		1,161,049 40	362,498 00
				70,434 17	70,434 17
				82,239 76	76,319 36
		Total		\$ 7,678,066 06	\$ 2,494,356 96

\*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

JUNE 30, 1909.		LIABILITIES—CONTINUED.		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
		ACCRUED LIABILITIES NOT DUE				
\$	1,198,650 20	Unmatured interest, dividends and rents payable .....		\$	1,755,510 81	\$ 556,860 61
	353,272 99	Taxes accrued .....			429,253 86	75,980 87
\$	1,551,923 19	Total .....		\$	2,184,764 67	\$ 632,841 48
		DEFERRED CREDIT ITEMS				
\$	812,174 71	Operating reserves .....				\$ *812,174 71
	34,723 10	Liability on account of provident funds .....				*34,723 10
	226,128 98	Other deferred credit items .....		\$	144,068 92	*82,080 06
\$	1,073,026 79	Total .....		\$	144,068 92	\$ *928,957 87
		APPROPRIATED SURPLUS				
\$	2,827,246 24	Additions to property since June 30, 1907, through in- come .....		\$	2,827,246 24	
		Reserves from income or surplus:			66,920 00	\$ 66,920 00
		Invested in sinking and redemption funds .....				
\$	2,827,246 24	Total .....		\$	2,894,168 24	\$ 66,920 00
		PROFIT AND LOSS				
\$	1,873,855 13	Balance .....		\$	1,913,950 07	\$ 40,094 94
\$	194,413,563 39	Grand total .....		\$	227,497,304 98	\$ 33,083,741 59

\*Decrease.

### CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

---

**OTHER RAILROAD COMPANIES.**—Virginia Air Line Railway agreement dated June 7, 1909, and effective July 1, 1909. The C. & O. R'y to operate and maintain Virginia Air Line Railway, pay all interest due on bonded indebtedness or other obligations and to collect and receive all income and make settlement of only residue of income to Virginia Air Line Railway from time to time. Contract to be terminated by either party on 30 days' notice.

**TELEGRAPH COMPANIES.**—Contract dated January 5, 1910, effective November 1, 1909 with Western Union Telegraph Company, relative to the operation of telegraph lines on C. & O. R'y. C. & O. R'y receives 25 per cent. of revenue of telegraph service on its line. Contract to run for 20 years and to continue after close of said term until the expiration of one year after written notice shall have been given by either party.

**OTHER CONTRACTS.**—Low Moor Iron Company effective August 28, 1909. Granting the Low Moor Iron Company right to use tracks on the Potts Creek Branch and pay sum equal to 5 per cent. of valuation and proportion of maintenance. They to operate their own trains.

---

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain .....	5,777	259,671	265,448	2.24
Flour .....	8,179	74,276	82,455	.70
Other mill products .....	11,036	42,154	53,190	.45
Hay .....	11,333	53,333	64,666	.55
Tobacco .....	11,340	53,551	64,891	.55
Cotton .....		14,541	14,541	.12
Fruit and vegetables .....	18,451	38,145	56,596	.48
Total .....	66,116	535,671	601,787	5.09
<i>Products of Animals:</i>				
Live stock .....	4,878	12,341	17,219	.15
Dressed meats .....	233	15,694	15,927	.13
Other packing-house products .....	48	28,433	28,476	.24
Poultry, game and fish .....	103	2,951	3,054	.03
Wool .....	14	6,656	6,670	.06
Hides and leather .....	3,458	19,383	22,841	.19
Total .....	8,729	85,458	94,187	.80
<i>Products of Mines:</i>				
Anthracite coal .....		8,193	8,193	.07
Bituminous coal .....		7,001,858	7,001,858	59.11
Coke .....		328,566	328,566	2.77
Ores .....	491,975	33,735	525,710	4.44
Stone, sand and other like articles .....	481,883	50,201	532,084	4.49
Total .....	973,858	7,422,553	8,396,411	70.88
<i>Products of Forests:</i>				
Lumber .....	415,358	539,222	954,580	8.06
Total .....	415,358	539,222	954,580	8.06
<i>Manufactures:</i>				
Petroleum and other oils .....	689	22,413	23,102	.20
Sugar .....	254	66,546	66,800	.56
Naval stores .....	165	3,989	4,154	.04
Iron, pig and bloom .....	224,037	11,890	235,927	1.99
Iron and steel rails .....	4,864	14,123	18,987	.16
Other castings and machinery .....	25,401	27,413	52,814	.45
Bar and sheet metal .....	6,338	62,923	69,261	.58
Cement, brick and lime .....	242,600	45,355	287,955	2.43
Agricultural implements .....	391	31,949	32,340	.27
Wagons, carriages, tools, etc. ....	899	3,640	4,539	.04
Wines, liquors and beers .....	782	21,091	21,873	.18
Household goods and furniture .....	2,509	2,660	5,169	.04
Total .....	508,929	313,992	822,921	6.94
Merchandise .....	114,947	275,587	390,534	3.30
Miscellaneous: Other commodities not mentioned above .....	177,662	406,472	584,134	4.93
Total tonnage—State .....	2,265,599	9,578,955	11,844,554	100.00
Total tonnage—Entire line .....	20,150,661	2,741,568	22,892,229	.....



MILEAGE—ENTIRE LINE.  
Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line of Proprietary Companies	Line Operated Under Lease	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS  Steel
	Main Line	Branches and Spurs							
Miles of single track ..	1,365.30	320.60	1.80	9.00	41.60	200.50	1,938.80	6.00	1,738.30
Miles of second track ..	339.00	.....	1.80	.....	.....	97.50	438.30	26.60	340.80
Miles of yard track and sidings .....	669.00	105.10	1.60	4.80	.....	.....	780.50	26.60	780.50
Total mileage operated. (single track, .....	2,373.30	425.70	5.20	13.80	41.60	298.00	3,457.60	69.20	2,859.60

Mileage of Line Operated—By States and Territories (Single Track).

District of Columbia ..	.....	.....	.....	.....	.....	3.30	3.30	.....	.....
Virginia .....	537.30	109.90	.....	9.00	33.80	91.50	781.50	.....	690.00
West Virginia .....	447.10	155.20	.....	.....	7.80	.....	610.10	5.80	610.10
Kentucky .....	380.90	55.50	1.00	.....	.....	105.70	543.10	.20	437.40
Ohio .....	.....	.....	.80	.....	.....	.....	.80	.....	.80
Total mileage operated (single track) .....	1,365.30	320.60	1.80	9.00	41.60	200.50	1,938.80	6.00	1,738.30

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia .....	537.30	114.90	652.20	.....	.....	652.20
West Virginia .....	467.20	155.20	622.40	5.80	.....	622.40
Kentucky .....	380.90	55.50	436.40	.20	.....	436.40
Total mileage owned (single track) .....	1,385.40	325.60	1,711.00	6.00	.....	1,711.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.  
A. *Accidents Resulting from Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		SHOPMEN		TRACKMEN	
	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling	1	9				1
Collisions		13				13
Derailments		3				3
Parting of trains		1				1
Falling from trains, locomotives, or cars	1	11				1
Jumping on or off trains, locomotives or cars		8				9
Struck by trains, locomotives, or cars	3	3		1	3	6
Overhead obstructions		1				1
Other causes	1	31				32
Total	6	80	1		3	9
						84

Average number employed during year: Trainmen, 1,150; switch tenders, crossing tenders, and watchmen, 130; stationmen, 862; shopmen, 1,222; trackmen, 983; telegraph employees, 169; other employees, 1,327; total, 5,763.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—Continued.  
A. Accidents Resulting from Movement of Trains, Locomotives, or Cars—Continued.

KIND OF ACCIDENT	PASSENGERS		Postal Clerks, Express Mes- sengers, Pull- man Employ- ees, etc		(OTHER PERSONS)				SUMMARY	TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured		Killed	Injured
Collisions . . . . .	4				1	2	3	1	TABLE A— Railway em- ployees Passengers Postal clerks, etc. Other persons	9	84 15 1 32
Derailments . . . . .											
Falling from trains, loco- motives, or cars . . . .	2						2				
Jumping on or off trains .	3				1	11	11	1		11	
At highway crossings . .							4				
At stations . . . . .						2	2	1	TABLE B— Railway em- ployees Passengers	2	28 2
At other points along track . . . . .	4				8	7	8	8			
Other causes . . . . .							4				
Total . . . . .	15				11	22	32	10	Grand total	22	102

TABLE A—  
Railway em-  
ployees  
Passengers  
Postal clerks,  
etc.  
Other persons

TABLE B—  
Railway em-  
ployees  
Passengers

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—CONTINUED.  
B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES										PASSENGERS	
	STATIONMEN		SHOPMEN		TRACKMEN		OTHER EMPLOYEES		TOTAL		Killed	Injured
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured		
Handling traffic .....												
Handling tools, machinery, etc .....				5					4			1
Handling supplies, etc.....				1					6			9
Getting on or off locomotives or cars at rest .....				2								7
Other causes .....	1	1		6		1			1			3
										2		8
Total .....	1	1		14		1			11		2	28
												2

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
State of Virginia.....	.....	690.00	1,638	817.98	372.02	237.14	497	9,955.2	289.79	304	5,687.9	163.07
State of Virginia.....	Joint tracks .....	91.50	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	.....	781.50	1,638	317.98	372.02	237.14	497	9,955.2	289.79	304	5,687.9	163.07

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.—CONTINUED  
Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges:						
Stone .....	9	816	38	225		
Iron .....	171	34,395	14	12,148		
Wooden .....	2	153	13	140		
Combination .....	3	653	84	432		
Total .....	185	36,017				
Trestles .....	113	15,370	12	2,830		
Tunnels .....	16	16,349	95	4,252		
Overhead Highway Crossings:						
Bridges .....	21				16	4
Trestles .....	11				15	4
Total .....	32					
Overhead Railway Crossings:						
Bridges .....	4					
Tunnels .....	16					

Gauge of track—4 feet, 8½ inches, 690.00 miles.

TELEGRAPH.

Owned by Company Making this Report.

TOTAL		OPERATED BY THIS COMPANY	
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire
371.50	2,132.70	371.50	2,132.70

Owned by Another Company, but located on Property of Road Making This Report.

Miles of Line	Miles of Wire	NAME OF OWNER	NAME OF OPERATING COMPANY
Unknown		Western Union Telegraph Co.	Western Union Telegraph Co.

Chesapeake and Western Railroad Company

HISTORY.

Exact name of common carrier making this report—Chesapeake and Western Railroad Company.

Date of organization—Organized January 22, 1892.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Act of the legislature of Virginia entitled “An Act to incorporate the Chesapeake, Shendun and Western Railroad Company,” approved January 22, 1892. Name changed by resolution of directors, May 14, 1895, to Chesapeake and Western Railroad Company.

What carrier operates the road of this company?—Chesapeake Western Railway.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
W. E. D. Stokes.....	The Ansonia, 73d St. and Broadway, New York ..	June 6, 1911
A. H. Gleason, .....	The Ansonia, 73d St. and Broadway, New York ..	
L. S. Petrie .....	The Ansonia, 73d St. and Broadway, New York ..	
Thos. Stokes .....	The Ansonia, 73d St. and Broadway, New York ..	
W. H. Hall .....	The Ansonia, 73d St. and Broadway, New York ..	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	W. E. D. Stokes.....	The Ansonia, 73d St. and Broadway, N. Y. .
Vice-President .....	A. H. Gleason.....	The Ansonia, 73d St. and Broadway, N. Y. .
Secretary .....	L. S. Petrie .....	The Ansonia, 73d St. and Broadway, N. Y. .
Treasurer .....	W. H. Hall .....	The Ansonia, 73d St. and Broadway, N. Y. .
Att'y or Gen. Counsel ..	A. H. Gleason.....	The Ansonia, 73d St. and Broadway, N. Y. .
Gen. Superintendent....	C. B. Williamson .....	Harrisonburg, Virginia.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, W. H. Hall; title, Treasurer; address, The Ansonia, 73d St. and Broadway, New York.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—June 7, 1910.

Total number of stockholders of record—175.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:

- (a) The form of control, whether sole or joint—Sole.
- (b) The name of the controlling corporation or corporations—Chesapeake Western Railway.
- (c) The manner in which control was established—By ownership of stock.
- (d) The extent of control—Over 94 per cent.
- (e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of every Railway Company the Income of which, from Lease or from other Assignment for Operation, is Included in this Report.

NAME	TERMINI		Miles of Line (Single Track)	Name of Lessee
	From	To		
Chesapeake and Western R. R. Co .....	Elkton Jc., Va..	Bridgewater, Va.	26.67	Chesapeake and Western Railway

## ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

LEASE OR AGREEMENT		Miles of Line	
NAME OF OPERATING COMPANY			
Chesapeake Western Railway .....	May 1, 1902.	Apr. 15, 1902.	Apr. 25, 2001. Terminable by either party on 60 days' notice. Rental to be equal to the annual interest on company's bonds. Lessee to maintain and operate road; also, to pay taxes and assessments and expenses of maintaining organization.
	24.67		

## FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
	Date of Issue	Date of Maturity			In Treas.	Pledged as Collateral	In Sinking or Other Funds		Rate	Am't Paid During the Year	Am't Accrued During the Year
Mortgage bonds .....	1885	1945	210,000,000	\$205,000 00	...	.....	..	\$205,000 00	6 P. & A.	\$23,300 00	\$24,349 98



## RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST		
	Total Par Value Out- standing	In Treasury		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
				Charged to Income	Charged to Construction	
Mortgage bonds . . . . .	\$ 688,000	.....	\$ 688,000	\$ 11,300	.....	\$ 34,349 88
PURPOSE OF THE ISSUE	Total Par Value Issued During the Year	Total Par Value Out- standing	Total Cash Realized	REMARKS		
	.....	.....	.....	Issued to contractors.		
Issued for construction of new properties.....						

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital Stock .....	\$ 562,225	\$ 562,225	.....	28.67	\$ 21,081
Funded Debt .....	666,000	666,000	.....	28.67	24,972
Total.....	\$ 1,228,225	\$ 1,228,225	.....	28.67	\$ 46,053

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage 50-year 5 per cent gold .....	Elkton Jct. Va.....	Bridgewater, Va.....	28.67	\$ 24,972	All equipment.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL.
Equipment .....				Cr.\$1,049 88

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1909	Total Expenditures, July 1, 1907 to June 30, 1910
I. ROAD:			
Cost of road purchased .....			Cr.\$90,525.00
II. EQUIPMENT:			
Steam locomotives.....	Cr. \$ 585 92	Cr. \$ 1,191 84	Cr. \$ 1,787 76
Passenger-train cars .....	Cr. 303 96	Cr. 607 92	Cr. 911 88
Freight-train cars .....	Cr. 150 00	Cr. 12,588 90	Cr. 12,738 90
Total .....	Cr. \$1,049 88	Cr. \$14,388 66	Cr. \$15,438 54
III. GENERAL EXPENDITURES:			
Interest and commissions.....		\$12,502 00	\$12,502 00
Total.....		\$12 502 00	\$12,502 00
I. RECAPITULATION			
II. Road .....			Cr. \$90,525 00
III. Equipment .....	Cr. \$1,049 88	Cr. \$14,388 66	Cr. 15 438 54
General expenditures .....		Cr. 12 502 00	12,502 00
Total—Entire line .....	Cr. \$1,049 88	Cr. \$ 1,886 66	Cr. \$83,461 54
Total—State of Virginia .....	Cr. \$1,049 88	Cr. \$ 1,886 66	Cr. \$83,461 54

Explanatory Remarks.

The \$90,525.00, shown above, is an adjustment of accounts as follows:

\$10,025.00, carried as a credit on the books under "Donations," represented Local Aid Notes presented to company when road was building, and was charged to "Cost of Road."

To eliminate donation account, \$1,825 00 of these notes, which will never be paid, have been deducted from the account, and credited to "Cost of Road." The balance, \$8,200, has been credited to Profit and Loss, as the notes were paid.

\$88,700.00 was also charged to "Cost of Road" at time of building, \$84,700.00 being credited to "Subscribers to Capital Stock" for Local Aid Notes made out to company, for which, when paid, preferred stock was to be issued to the maker, and \$4,000 being credited to preferred stock scrip, for which amount certificates were issued and held by company for certain notes expected soon to be paid. Said notes were not, and probably never will be, paid.

Therefore, "Cost of Roads" is credited with "Subscribers'" notes unpaid, \$88,700  
And with the "Deductions" notes unpaid 1,825

Making a total of \$90,525  
and \$84,700, charged to "Subscribers to Capital Stock," eliminating that account, and \$4,000, charged to preferred stock and scrip, as shown in balance sheet. The \$1,825 is accounted for above.

Under lease between the companies, the lessee does not replace the equipment of this company.

Amount of depreciation, \$1,049.88, as agreed between the companies, is transferred to books of the lessee company and there treated as a reduction of the unpaid coupons on bonds of this company held by the lessee company.

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
Investment since June 30, 1907 :		
Road .....	\$ 1,315,999 43	\$ 1,315,999 43
Equipment .....	11,563 71	11,563 71
Investment since June 30, 1907.....	Cr. 93,461 54	Cr. 93,461 54
Total .....	\$ 1,234,041 60	\$ 1,234,041 60
Net total .....	\$ 1,234,041 60	\$ 1,234 041 60
Cost per mile of line .....	\$ 46,270 78	\$ 46,270 78

INCOME ACCOUNT.

Gross income from lease of road .....	\$33,300	
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Interest accrued on funded debt .....	\$33,300	
Total deductions from gross corporate income .....		\$33,300

PROFIT AND LOSS.

DEBIT	CREDIT
	Additions for Year :
	"Donations" account ..... \$ 8,200 00
	Adjustment of lease account to June 30, 1910 ..... 13,875 00
Balance June 30, 1909 ..... \$221,965 50	Balance debit, June 30, 1910, carried to general balance sheet.... 199,890 50
\$221,965 50	\$221,965 50

RENTS RECEIVABLE.

From Lease of Road.

ROAD LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Chesapeake & Western R. R. Co .....	Rockingham Co. Va ..... Elkton Jct., Va., to Bridge-water, Va.	Chesapeake Western Ry .....	\$ 33,300 00

## COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1906		JUNE 30, 1910		Increase or Decrease
Item	Amount	Item	Amount	
ASSETS				
PROPERTY INVESTMENT				
I. Road and Equipment:				
Investment to June 30, 1907:				
Road .....	\$ 1,315,989 43	Road .....	\$ 1,327,503 14	
Equipment .....	11,553 71	Equipment .....		
Investment since June 30, 1907:				
Road .....		Cr. 90,525 00		\$ 90,525 00
Equipment .....		Cr. 15,438 54		\$ 15,438 54
General expenditures .....		12,502 00	Cr. 93,461 54	\$ 93,461 54
Total .....	\$ 1,335,615 43		\$ 1,524,041 00	\$ 188,425 57
ACCRUED INCOME NOT DUE.				
Unmatured interest, dividends, and rents receivable.				
Balance .....	\$ 221,935 50		\$ 13,875 00	\$ 208,060 50
Grand total .....	\$ 1,547,551 93		\$ 1,447,807 10	\$ 99,774 83
LIABILITIES				
STOCK				
533,500 00		\$ 533,500 00		\$ 500 00
1,425 00		1,125 00		\$ 3,300 00
31,300 00		27,000 00		\$ 4,300 00
84,700 00				\$ 10,000 00
10,025 00				\$ 10,025 00
Total .....	\$ 600,950 00		\$ 562,225 00	\$ 38,725 00
MORTGAGE, BONDED AND SECURED DEBT				
Mortgage bonds .....	\$ 663,000 00		\$ 663,000 00	
ACCRUED LIABILITIES NOT DUE.				
Unmatured interest, dividends and rents payable.				
Balance .....	\$ 220,631 98		\$ 219,532 10	\$ 1,049 88
Grand total .....	\$ 1,547,581 98		\$ 1,447,807 10	\$ 99,774 88

\*Decrease

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line		Length of Straight Line	ASCENDING GRADES			DESCENDING GRADES		
				Miles	Miles		Number	Sum of Ascents	Aggregate Length of Ascending Grades	Number	Sum of Descents	Aggregate Length of Descending Grades
Folkton Jct., Va	Bridgewater, Va....	26.67	85	10.50	16.17	4.64	21	912	11.86	20	685	10.17

Bridges, Trestles, Tunnels, etc.

ITEM	NUMBER	AGGREGATE LENGTH	MINIMUM LENGTH		MAXIMUM LENGTH		Number	Height of Lowest Above Surface of Rail	
		Feet	Feet	Feet	Feet	Feet		In.	
Bridges:									
Iron	1	200							
Trestles	27	3,878	4		1,016				
Overhead highway crossings:									
Bridges							2	20	

Gauge of track, 4 feet, 8½ inches; 26.67 miles.

TELEGRAPH.

Owned by Another Company but Located on Property of Road Making this Report.

Miles of Line	Miles of Wire	NAME OF OWNER	NAME OF OPERATING COMPANY
26.67	27 00	Western Union Telegraph Company	Western Union Telegraph Company

## Chesapeake Western Railway

### HISTORY

Exact name of common carrier making this report—Chesapeake Western Railway.

Date of organization—Organized March 3, 1900.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof.—General Assembly of Virginia, "Act to incorporate Tidewater and West Virginia Railroad Company," approved March 3, 1900. "Act to amend and reenact section one" of above, approved February 16, 1901; order entered March 12, 1901, by the circuit court of city of Richmond, Virginia, changing name to Chesapeake Western Railway.

### DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
W. E. D. Stokes ....	The Ansonia, 73d St. and Broadway, N. Y.	March 1, 1911.
A. H. Gleason .....	The Ansonia, 73d St. and Broadway, N. Y.	
Thos. Stokes .....	The Ansonia, 73d St. and Broadway, N. Y.	
L. S. Petrie .....	The Ansonia, 73d St. and Broadway, N. Y.	
W. H. Hall .....	The Ansonia, 73d St. and Broadway, N. Y.	

### PRINCIPAL OFFICERS.

<i>Title.</i>	<i>Name.</i>	<i>Official Address.</i>
President .....	W. E. D. Stokes .....	The Ansonia, 73d St. and Broadway, N. Y.
Vice-President .....	A. H. Gleason .....	The Ansonia, 73d St. and Broadway, N. Y.
Secretary and Treasurer .....	W. H. Hall .....	The Ansonia, 73d St. and Broadway, N. Y.
Att'y or General Counsel .....	A. H. Gleason .....	The Ansonia, 73d St. and Broadway, N. Y.
Auditor .....	C. B. Williamson .....	Harrisonburg, Virginia.
General Manager .....	W. E. D. Stokes .....	The Ansonia, 73d St. and Broadway, N. Y.
General Superintendent .....	C. B. Williamson .....	Harrisonburg, Virginia.
Traffic Manager .....	C. A. Jewett .....	Harrisonburg, Virginia.
General Freight Agent .....	C. A. Jewett .....	Harrisonburg, Virginia.
General Passenger Agent .....	C. A. Jewett .....	Harrisonburg, Virginia.
General Ticket Agent .....	C. A. Jewett .....	Harrisonburg, Virginia.

Officer to whom correspondence concerning this report should be addressed: Name, W. H. Hall; title, Secretary and Treasurer; address, The Ansonia, 73d St. and Broadway New York. N. Y.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	CONTROL				
	Sole or Joint	How Established	Extent	Direct or Indirect	Other Parties to Agreement For Joint Control
Active Corporations: Chesapeake & Western R. R. Co.....	Sole.	stock ownership	Over 94 per cent.	Direct	.....

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—March 1, 1910.  
Total number of stockholders of record at that date—6.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? No.  
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Main Line: Chesapeake Western Railway .....	Bridgewater, Va....	North Riv. Gap, Va.....		13.96
Under Lease: Chesapeake and Western Railroad Co .....	Elkton Jct., Va ....	Bridgewater, Va.....		28.67
Trackage Rights: Norfolk and Western Railway Co .....	Elkton Jct., Va ....	Elkton Jct., Va ....		.33
Total.....				40.96

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Outside real estate	Sale of standing timber..	Virginia .....	\$ 8,500 00



## ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY		Miles of Line	LEASE OR AGREEMENT				Concise Summary of Provisions
			Date Effective	Term			
				From	To		
Chesapeake and Western Railroad Co.	28.67		May 1, 1902	April 15, 1902	April 15, 2001.		Terminable by either party on 90 days notice. Rental to equal the annual interest on the company's bonds.
							road. Also to pay organization.

## FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	Term		Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT				INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as collateral	In sinking fund or otherwise	Total Par Value Not Held by Respondent	When Payable	Amount Accrued During Year	Amount Paid During Year	
Mortgage bonds .....	1901	1961	\$ 1,435,000	\$ 1,419,000	...	...	...	\$ 1,419,000	Apr. 1. Oct. 1.	\$ 58,700 00	\$ 19,140 00	

RECAPITULATION OF FUNDED DEBT.

	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
	In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING YEAR		Amount Paid During Year
					Charged to Income	Charged to Construction	
Mortgage bonds .. .. .	.....	.....	..	\$ 1,419,000	\$ 56,763	..	\$ 19,140
PURPOSE OF THE ISSUE	Cash Realized on Amount Issued During Year			Total Par Value Outstanding	Total Cash Realized	REMARKS	
Issued for construction of new properties .....	.....	.....	...	\$ 1,419,000	.....	Issued to contractors.	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		Par Value	To Railways		To Other Properties
	Outstanding			Miles	Amount
Capital stock .....	\$ 1,419,600	\$ 1,419,600	.....	13.96	\$ 101,680
Funded debt.....	1,419,000	1,419,000	.....	13.96	101,648
Total .....	\$ 2,838,600	\$ 2,838,600	.....	13.96	\$ 203,328

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED		Amount of Mortgage per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND (OTHER PROPERTY MORTGAGED.
	From	To		
	Miles			
1st mortgage 50-year 4 per cent. gold .. . . .	Bridgewater, Va.....	North River Gap, Va.	13.96	\$668,000 1st mortgage bonds and \$532,000 of the common stock of Chesapeake & Western R. R. Co. and all equipment.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds .....		\$ 1 00		\$ 1 00
Sidings and spur tracks.....		176 97		176 97
Water and fuel stations.....		89 30		89 30
Equipment.....				Cr. 6,000 00
Total—Entire line.....		\$ 267 27		\$ Cr. 5,732 73
Total—State of Virginia .....		\$ 267 27		\$ Cr. 5,732 73

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
I. ROAD:				
Right of way and station grounds .....		\$ 1 00		\$ 1 00
Ties .....		35 65		35 65
Rails .....		56 49		56 49
Frogs and switches.....		59 96		59 96
Track fastenings and other ma- terial .....		2 37		2 37
Track laying and surfacing .....		22 50		22 50
Fuel stations .....		89 30	\$ 904 47	993 77
Total.....		\$ 267 27	\$ 904 47	\$ 1,171 74
II. EQUIPMENT:				
Steam locomotives—condemned .....		\$Cr. 6,000 00		Cr. \$6,000 00
RECAPITULATION				
I. Road .....		\$ 267 27	\$ 904 47	\$ 1,171 74
II. Equipment .....		Cr. 6,000 00		Cr. 6,000 00
Total—Entire line .....		\$Cr. 5,732 73	\$ 904 47	\$Cr. 4,828 26
Total—State of Virginia .....		\$Cr. 5,732 73	\$ 904 47	\$Cr. 4,828 26

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
I. Road .....	\$ 1,452,098 71	\$ 1,452,098 71
II. Equipment .....	9,847 08	9,847 08
Investment since June 30, 1907.....	Cr. 4,828 26	Cr. 4,828 26
Total .....	\$ 1,457,117 53	\$ 1,457,117 53
Reserve for accrued depreciation—Cr. ....	1,172 62	1,172 62
Net total .....	\$ 1,455,944 91	\$ 1,455 944 91
Cost per mile of line .....	104,294 05	104,294 05

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues .....	\$ 77,131 41		
Operating expenses .....	53,980 18		
Net operating revenue .....		\$ 21,151 23	
Taxes accrued .....		3,603 70	
Operating income .....			\$ 17,547 53
OTHER INCOME:			
Interest accrued on funded debt owned or controlled .....		\$ 33,300 00	
Interest on other securities, loans and accounts .....		5 50	
Miscellaneous income .....		634 42	
Total other income .....			33,999 92
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents accrued for lease of road .....		\$ 33,300 00	
Hire of equipment—Balance .....	\$ 5,050 21		
Joint facilities .....	340 00		
		5,410 21	
Interest accrued on funded debt .....		56,760 00	
Other interest .....		34 55	
Total deductions from gross corporate income .....			95,504 76
Net corporate loss .....			\$ 43,957 31
Balance for year carried forward to debit of profit and loss .....			\$ 43,957 31

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909 .....	\$ 308,101 15		
Balance for year brought forward from income account .....	43,957 31		
Deductions for Year:			
Chesapeake and Western R. R. Co. depreciation for year to date on its equipment .....	1,049 88		
Adjustment of old accounts .....	80 46		
Adjustment of material account .....	1,282 13		
Depreciation on engine condemned prior to June 30, 1907 .....	4,000 00		
Adjustment of securities, coupons of C. & W. R. R. Co.'s written out of assets .....	205,707 10		
	\$ 564,178 03		
		Other properties—Profit .....	\$ 4,653 64
		Balance debit, June 30, 1910, carried to general balance sheet ..	559,524 39
			\$ 564,178 03

SECURITIES OWNED—STOCKS.

*Not Held in Sinking or Other Funds.*

NAME OF CORPORATION AND SECURITY	PLEDGED		DIVIDENDS DE- CLARED	
	Total Par Value	Cost or Book Value	Rate	Amount
Stocks of proprietary, affillated and controlled companies held for in- vestment: Railway Companies—Active: Chesapeake & Western R. R. Co....	\$ 532,000	\$ 532,000	.....	.....
Total.....	\$ 532,000	\$ 532,000	.....	.....

SECURITIES OWNED—FUNDED DEBT.

*Not Held in Sinking or Other Funds.*

NAME OF CORPORATION AND SECURITY	PLEDGED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Rate	Amount
Funded debt of proprietary, affillated and controlled companies held for investment: Railway Companies—Active: Chesapeake and Western R. R. Co ..	\$ 666,000	\$ 666,000	5	\$ 33,300

SUMMARY OF SECURITIES OWNED.

*Not Held in Sinking or Other Funds.*

KIND OF SECURITY	Par Value	Dividends or Interest
STOCKS: Stocks of railway companies—Active.....	\$ 532,000 00	.....
FUNDED DEBT: Funded debt of railway companies—Active .....	666,000 00	33,300 00

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS  
AND OTHER PROPERTIES.

Other Properties.

DESIGNATION	Revenues (or Income)	Expenses	Taxes	Net Income or Loss
Outside real estate.....	\$ 5,383 35	\$ 591 06	\$ 138 65	\$ 4,653 64

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Rent's from grazing, shacks and stables.....	\$881 58	\$187 16	\$694 42

RENTS PAYABLE.

For Joint Facilities.

FACILITY LEASED	LOCATION	Name of Lessor	Amount
Joint yards and termi- nals .....	Elkton Jc., to Elkton, Va.....	Norfolk and Western Ry. Co.....	\$360 00

For Lease of Road.

ROAD LEASED	Interest on Bonds	Guaranteed Dividends on Stock	Cash	Total
Chesapeake & Western R. R. Co	\$ 33,300	.....	.....	\$ 33,300

HIRE OF EQUIPMENT.

Equipment Leased.

KIND OF EQUIPMENT	NAME OF LESSOR	Number of Units	Amount
Rents Accrued Payable: Freight locomotive .....	W. E. D. Stokes .....	1	\$915 38

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
ACCRUED ON EQUIPMENT BORROWED:					
Freight locomotives .....	26½	12.08½			\$ 320 28
Passenger-train cars .....	3	5.00	360	@ 3 c.	15 00
Freight-train cars.....	13,094		20,327	" 1½ c.	10 80
					304 91
Total .....	13,123½		20,687		3,486 60
ACCRUED ON EQUIPMENT LOANED:					
Passenger-train cars .....			230	@ 3 c.	\$ 6 90
Freight-train cars .....	191				52 90
Total.....	191		230		\$ 59 80

Explanatory Remarks.

EQUIPMENT—BORROWED	Car Days	Rate	Amount
Freight-train cars .....	173	.50c.	\$ 86 50
Freight-train cars .....	6	.20c.	1 20
Freight-train cars .....	9,512	.25c.	2,378 00
Freight-train cars .....	3,403	.30c.	1,020 90
Total .....	13,094		\$3,486 60
EQUIPMENT—LOANED			
Freight-train cars .....	6	.50c.	\$ 3 00
Freight-train cars .....	112	.25c.	28 00
Freight-train cars .....	73	.30c.	21 90
Total .....	191		\$52 90



HIRE OF EQUIPMENT—CONTINUED.

Private Cars.

CARS USED		Number Car Miles	COMPENSATION	
Name of Owner	Description		Rate	Amount
Armour & Company .....	Refrigerator .....	198	6-10	\$ 1 19
Dowd Stock Car Co.....	Stock .....	58	6-10	35
Imperial Extract Company ..	Tank .....	7,045	3-4	52 84
Swift & Company.....	Refrigerator .....	505	6-10	3 03
Western Live Stock Express..	Stock .....	205	6-10	1 23
Total .....		8,011		\$ 58 64

Refund of Mileage Credited Companies Below:

Western Live Stock Express..	Stock .....	8	6-10	\$ 05
Armour & Company .....	Refrigerator .....	38	6-10	23
Northern Despatch Line.....	Refrigerator Box.....	40	6-10	24
Cudahy Provision Company ..	Refrigerator .....	80	6-10	48
Louisville Provision Company	Refrigerator .....	60	6-10	36
Provision Dealers Despatch ..	Refrigerator .....	40	6-10	24
Total .....		266		\$ 1 60

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment leased .....		\$ 915 38
Equipment interchanged .....	\$ 59 80	4 137 59
Private cars.....	1 60	58 64
Total.....	\$ 61 40	\$ 5,111 61
Balance, as shown in income account .....	5,050 21	

**TAXES AND ASSESSMENTS.**  
*For Reporting Companies Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds or on Valuation of Operation	On Stocks, Bonds, Etc.	On Gross or Net Earnings, Revenue or Dividends	On Traffic, or Quantity of Property Operated, or on Privileges.	On property owned, not used in operation, and miscellaneous.
Virginia .. .	\$ 2,000 42	.....	.....	\$ 800 10	\$ 50 00	\$ 63 18
						\$ 3,503 70



COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

JUNE 30, 1909.		ASSETS—CONTINUED		JUNE 30, 1910		Increase or Decrease	
Item	Amount		Item	Amount			
DEFERRED DEBIT ITEMS.							
	\$ 211 14	Rents and Insurance paid in advance.....		\$ 215 05	\$ 3 91		
	\$ 211 14	Other deferred debit items .....		519 08	519 08		
		Total .....		\$ 734 85	\$ 523 71		
PROFIT AND LOSS							
	\$ 308,101 15	Balance .....		\$ 559,524 39	\$ 251,423 24		
	\$ 3,196,536 59	Grand Total .....		\$ 3,243,971 66	\$ 47,435 07		
LIABILITIES							
STOCK							
\$ 811,200 00		Common stock .....	\$ 811,200 00				
608,400 00		Preferred stock .....	608,400 00	\$ 1,419,600 00			
		Total .....		\$ 1,419,600 00			
MORTGAGE, BONDED AND SECURED DEBT							
	\$ 1,419,000 00	Mortgage bonds .....		\$ 1,419,000 00			
WORKING LIABILITIES							
	\$ 1,800 00	Loans and bills payable.....		\$ 1 500 00	\$ *300 00		
	2,535 76	Traffic and car service balances due to other companies.....		3,037 99	502 23		
	8,636 55	Audited vouchers and wages unpaid .....		4,339 35	*4,297 20		
	343,290 00	Matured interest, dividends, and rents unpaid .....		380,910 00	37,620 00		
	\$ 356,262 31	Total .....		\$ 389,787 34	\$ 33,525 03		
ACCRUED LIABILITIES NOT DUE							
	\$ 1,674 28	Unmatured interest, dividends and rents payable .....		\$ 13,875 00	\$ 13,875 00		
	\$ 1,674 28	Taxes accrued .....		1,709 32	35 04		
		Total .....		\$ 15,584 32	\$ 18,910 04		
	\$ 3,196,536 59	Grand total .....		\$ 3,243,971 66	\$ 47,435 07		

\*Decrease.

# CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

United States post-office department pays, from July 1, 1909, to June 30, 1913, per mile for mail carried, \$64.98.

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain .....	664	1,023	1,687	2.39
Flour .....	2,483	3	2,486	3.52
Other mill products .....	175	101	276	.39
Hay .....	2,295	422	2,717	3.86
Fruit and vegetables .....	131	37	168	.24
Total .....	5,748	1,586	7,334	10.40
<i>Products of Animals:</i>				
Live stock .....	1,801	4	1,805	2.56
Wool .....	12		12	.02
Hides and leather .....	31	476	507	.72
Total .....	1,844	480	2,324	3.30
<i>Products of Mines:</i>				
Anthracite coal .....	3	466	469	.66
Bituminous coal .....	28	19,156	19,184	27.20
Coke .....		48	48	.07
Stone, sand and other like articles .....	1,955	196	2,151	3.05
Total .....	1,986	19,866	21,852	30.98
<i>Products of Forests:</i>				
Lumber .....	6,130	625	6,755	9.58
Other products of forests .....	10,256	5,697	15,953	22.61
Total .....	16,386	6,322	22,708	32.19
<i>Manufactures:</i>				
Petroleum and other oils .....	81	83	164	.23
Sugar .....	263	18	281	.40
Iron and steel rails .....	83	76	159	.22
Other castings and machinery .....	341	342	683	.97
Cement, brick and lime .....	995	845	1,840	2.61
Agricultural implements .....	194	141	335	.47
Wagons carriages, tools, etc .....	15	46	61	.09
Wines, liquors and beers .....		48	48	.07
Household goods and furniture .....	157	33	190	.27
Other manufactures .....	4,363	3,582	7,945	11.27
Total .....	6,492	5,214	11,706	16.60
Merchandise .....	864	1,697	2,561	3.63
Miscellaneous: Other commodities not mentioned above .....	815	1,232	2,047	2.90
Total tonnage—State .....	34,135	36,397	70,532	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Other causes .....	.....	1	.....	.....	.....	1

Average number employed during year—Trainmen, 9 ; switch tenders, crossing tenders, and watchmen, 1 ; station men, 14 ; shopmen, 11 ; track men, 25 ; telegraph employees, 5 ; other employees, 9 ; total, 74.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length	Length of Straight	Length of Level Line	ASCENDING GRADES			DESCENDING GRADES		
				Miles	Miles		Number	Sum of Ascents	Aggregate Length of Ascending Grades	Number	Sum of Descents	Aggregate Length of Descending Grades
Elkton, Jc., Va. .... Bridgewater, Va. ....	Bridgewater, Va. Nor. River Gap, Va.	26.67	85	10.50	16.17	4.64	21	912	11.86	20	685	10.17
		13.96	34	6.07	7.89	3.03	11	375	10.93			
		40.63	119	16.57	24.06	7.67	32	1,287	22.79	20	685	10.17
	Total .....											

Explanatory Remarks.

The general direction of the entire line is east (Elkton Jct.) to west (North River Gap).

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.  
*Bridges, Trestles, Tunnels, Etc.*

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL
		Feet	Feet	Feet	Feet
Bridges: Iron .....	3	480	130	200	
Trestles .....	54	6,197	4	1,010	
Overhead highway crossings: Bridges .....	2				20

Gauge of track—4 feet, 8½ inches, 40.63 miles.

TELEGRAPH.

*Owned by Another Company but Located on Property of Road Making This Report.*

Miles of Line	Miles of Wire	NAME OF OWNER	NAME OF OPERATING COMPANY
40	40	Western Union Telegraph Co.	Western Union Telegraph Co.



## Cumberland Valley and Martinsburg Railroad Company

### HISTORY.

Exact name of common carrier making this report—Cumberland Valley and Martinsburg Railroad Company.

Date of organization.—Organized March 17, 1888.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof.—Laws of Virginia and West Virginia. Virginia: Acts July 9, 1870, February 24, 1888, and December 19, 1889. West Virginia: February 19, 1868, and February 28, 1870.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.—The Martinsburg and Potomac Railroad Company was merged into the Cumberland Valley and Martinsburg Railroad Company under authority of an act of the Legislature of Virginia, approved December 19, 1889.

Date and authority for each consolidation.—January 13, 1890. Act of Legislature of Virginia approved December 19, 1889.

If a reorganized company, give name of original corporation and refer to laws under which it was organized.—The Martinsburg and Potomac Railroad Company was incorporated under acts of the State of West Virginia, approved February 19, 1868; amended act approved February 28, 1870; act of the State of Virginia approved July 9, 1870; amended act approved February 24, 1888, and act approved December 19, 1889.

The Martinsburg and Potomac Railroad was sold under a decree of the circuit court of Berkley county, West Virginia, and a new company organized March 17, 1888, under the corporate title "Cumberland Valley and Martinsburg Railroad Company."

What carrier operates the road of this company?—The Cumberland Valley Railroad Company.

### DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
M. C. Kennedy.....	Chambersburg, Pa.....	January, 1911.
H. A. Riddle .....	Chambersburg, Pa.....	
C. M. Davison.....	Chambersburg, Pa.....	
J. H. Tonge .....	Chambersburg, Pa.....	
E. Boyd Faulkner .....	Martinsburg, W. Va.....	
Geo. M. Bowers.....	Martinsburg, W. Va.....	
C. W. Kilbourn.....	Martinsburg, W. Va.....	
W. H. Crawford .....	Martinsburg, W. Va.....	
Holmes Conrad .....	Winchester, Va.....	
James B. Russell.....	Winchester, Va.....	
R. W. Stone.....	Winchester, Va.....	
H. H. Baker .....	Winchester, Va.....	
Thos. J. Cooper .....	Winchester, Va.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	M. C. Kennedy .....	Chambersburg, Pa.
Secretary .....	Adrian C. Nadenbousch....	Martinsburg, W. Va.,
Treasurer .....	James B. Russell .....	Winchester, Va.
Auditor .....	C. M. Davison.....	Chambersburg, Pa.
Engineer .....	G. C. Koons.....	Chambersburg, Pa.
Superintendent.....	J. H. Tonge .....	Chambersburg, Pa.
General Freight Agent .....	J. L. Eyesmans .....	Chambersburg, Pa.
General Passenger Agent .....	H. A. Riddle .....	Chambersburg, Pa.

Officer to whom correspondence concerning this report should be addressed: Name C. M. Davison, title, Auditor; address, Chambersburg, Pa.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January 25, 1910.  
Date of last closing of stock books before end of year for which this report is made—  
Do not close.  
Total number of stockholders of record—19.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:  
    (a) The form of control, whether sole or joint—Sole.  
    (b) The name of the controlling corporation or corporations—The Cumberland Valley Railroad Company.  
    (c) The manner in which control was established—Stock ownership.  
    (d) The extent of control—100 per cent. of the stock.  
    (e) Whether control was direct or indirect.—Direct.  
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

*Name of every Railway Company the Operations of which are Included in this Report.*

NAME.	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Cumberland Valley and Martinsburg R. R. Co ....	Potomac River	Winchester, Va	33.66	33.66

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Cumberland Valley and Martinsburg R. R. Co....	West Va. State line .....	Winchester, Va	9.19	9.19

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

LEASE OR AGREEMENT					
NAME OF OPERATING COMPANY	Miles of Line	Concise Summary of Provisions			
		Date	TERM		Th
			From	To	
The Cumberland Valley Railroad Co	33.66	Mar. 7, 1888 ..	1888	1907	cost of main- the property all other ex- taxes, insur- to be paid to  the lessor.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 700,000	\$ 700,000	.....	33.66	\$ 20,796

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Right of way and station grounds ..	.....	.....	\$ 383 20	\$ 383 20
Real estate .....	.....	.....	4,028 35	4,028 35
Widening cuts and fills .....	.....	.....	943 45	943 45
Bridges, trestles and culverts .....	.....	.....	1,789 24	1,789 24
Sidings and spur tracks .....	.....	.....	5,785 78	5,785 78
Telegraph and telephone lines .....	.....	.....	888 69	888 69
Station buildings and fixtures .....	.....	.....	1,370 70	1,370 70
Total—Entire line .....	.....	.....	\$ 15,189 41	\$ 15,189 41
Total—State of Virginia .....	.....	.....	1,516 63	1,516 63

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Extensions During the Year	Expenditures for Additions and Better- ments During the Year	Total Expenditures July 1, 1907, to June 30, 1909	Total Expenditures July 1, 1907, to June 30, 1910
	From Current Funds			
I. ROAD:				
Engineering .....		\$ 4 52	\$ 27 69	\$ 32 21
Right of way and station grounds .....		373 51	2 50	376 01
Real estate .....		4,030 85	19,865 09	23,895 94
Grading .....		5,459 65	4,140 74	9,600 39
Bridges, trestles and culverts ..		1,818 61	305 80	2,124 41
Ties .....		243 38	2,449 89	2,693 25
Rails .....		325 35	3,856 03	4,181 38
Frogs and switches .....		116 91	654 45	771 36
Track fastenings and other material .....		172 68	1,151 34	1,324 02
Ballast .....		45 49	416 06	455 55
Track laying and surfacing .....		258 81	2,424 60	2,683 41
Fencing right of way .....		25 95		25 95
Crossings and signs .....		54 33	70 09	124 42
Interlocking and other signal apparatus .....			557 40	557 40
Telegraph and telephone lines ..		888 69	109 52	998 21
Station buildings and fixtures ..		1,370 70	2,036 39	3,407 29
Storage warehouses .....			1,411 43	1,411 43
Total .....		\$ 15,189 41	\$ 39,473 22	\$ 54,662 63
RECAPITULATION				
I. Road .....		\$ 15,189 41	\$ 39,473 22	\$ 54,662 63
Total—Entire line .....		\$ 15,189 41	\$ 39,473 22	\$ 54,662 63
Total—State of Virginia .....		\$ 1,516 63	\$ 14,913 87	\$ 16,430 50

SUMMARY OF ROAD AND EQUIPMENT

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 706,704 66	\$ 216,127 26
Investment since June 30, 1907 ..	54,662 63	16,430 50
Total .....	\$ 761,367 29	\$ 232,557 76
Net total .....	\$ 761,367 29	\$ 232,557 76
Cost per mile of line .....	22,619 35	25,305 52

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues .....	\$ 388,735 29		
Operating expenses .....	219,223 73		
Net operating revenue .....		\$ 169,511 56	
Total net revenue .....		\$ 169,511 56	
Taxes accrued .....		6,907 60	
Operating income .....			\$ 162,603 96
OTHER INCOME:			
Miscellaneous rents .....	\$ 867 20		
		867 20	
Total other income .....			867 20
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment—Balance .....	\$ 56,383 35		
		\$ 56,383 35	
Total deductions from gross corporate in- come			\$ 56,383 35
Net corporate income			\$ 107,087 81
DISPOSITION OF NET CORPORATE INCOME:			
Expended during the year .....			15,189 41
Balance for year carried forward to credit of profit and loss .....			\$ 91,898 40

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Deductions for year:		Balance June 30, 1909 .....	
Amount transferred from profit		\$ 180,999 04	
and loss to appropriated surplus		Balance for year brought for-	
to cover cost of real estate pur-		ward from income account..	
chased out of income and		91,898 40	
charged to cost of road during			
the period July 1, 1907, to June			
30, 1909 .....			
\$ 19,865 09			
Balance credit, June 30, 1910, car-			
ried to general balance sheet ..			
253,032 35			
\$272,897 44		\$ 272,897 44	

RENTS RECEIVABLE.

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	Location	Name of Lessee	Amount
Dwellings, warehouses, etc .....	Along line of road	Various	\$ 867 20

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT.	Total Compensation.
ACCUED ON EQUIPMENT BORROWED:	
Passenger locomotives .....	\$ 6,672 20
Freight locomotives .....	39,155 25
Passenger-train cars .....	1,241 57
Freight-train cars .....	9,314 33
Total .....	\$56,383 35

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends or Other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	
West Virginia ..	\$ 4,639 18	.....	\$ 170 00	.....	\$ 4,809 18
Virginia .....	2,073 42	.....	25 00	.....	2,098 42
Total .....	\$ 6,712 60	.....	\$ 195 00	.....	\$ 6,907 60

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		PROPERTY INVESTMENT			
		I. Road and Equipment:			
	\$ 723,512 37	Investment to June 30, 1907:		\$ 706,704 66	
	3,057 38	Road .....		54,662 63	
		Investment since June 30, 1907:			
	\$ 726,569 75	Road .....		\$ 761,367 29	\$ 34 797 54
		Total .....			
	\$ 154,429 29	WORKING ASSETS		\$ 246,927 69	\$ 91,898 40
		Miscellaneous accounts receivable .....			
	\$ 880,999 04	Grand total .....		\$ 1,007,694 98	\$ 126,695 94
		LIABILITIES			
		STOCK			
	\$ 100,000 00	Common stock .....		\$ 100,000 00	
		APPROPRIATED SURPLUS			
		Additions to property since June 30, 1907, through In-			
		come .....		\$ 54,662 63	\$ 54,662 63
		PROFIT AND LOSS			
	\$ 180,999 04	Balance .....		\$ 253,032 35	\$ 72,033 31
	\$ 880,999 04	Grand total .....		\$ 1,007,694 98	\$ 126,695 94



FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain .....	130	352	482	1.53
Flour .....		126	126	.40
Hay .....	868	30	898	2.85
Tobacco .....		6	6	.02
Fruit and vegetables .....	6,121	224	6,345	20.10
Total .....	7,119	738	7,857	24.90
<i>Products of Animals:</i>				
Live stock .....	1,197	63	1,260	3.99
Poultry, game and fish .....	18		18	.06
Hides and leather .....	444	492	936	2.97
Total .....	1,659	555	2,214	7.02
<i>Products of Mines:</i>				
Anthracite coal .....		2,647	2,647	8.39
Bituminous coal .....		2,624	2,624	8.31
Stone, sand and other like articles .....		3,015	3,015	9.55
Total .....		8,286	8,286	26.25
<i>Products of Forests:</i>				
Lumber .....	2,967	940	3,907	12.38
<i>Manufactures:</i>				
Petroleum and other oils .....		460	460	1.46
Sugar .....		106	106	.34
Castings and machinery .....	285	192	477	1.51
Bar and sheet metal .....	11	123	134	.42
Cement, brick and lime .....	43	946	989	3.13
Agricultural implements .....		28	28	.09
Other manufactures .....	5	903	908	2.88
Total .....	344	2,758	3,102	9.83
Merchandise .....	1,626	2,569	4,195	13.29
Miscellaneous—Other commodities not mentioned above .....	684	1,316	2,000	6.33
Total tonnage—State .....	14,399	17,162	31,561	100.00
Total tonnage—Entire line .....			6,533,202	

Our statistics not so kept as to enable us to separate tonnage originating on our road into that delivered to consignees and that delivered to other carriers.

MILEAGE—ENTIRE LINE.  
*Mileage of Road Operated (All Tracks).*

LINE IN USE	LINE OWNED		Line Operated Under Lease	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Con- structed During Year	RAILS	
	Main Line	Branches and Spurs					Iron	Steel
Miles of single track ..	33.66	.....	.....	.....	33.66	.....	.....	33.66
Miles of yard track and sidings .....	13.18	.....	.....	.....	13.18	.16	.....	13.18
Total mileage operated (single track) .....	46.84	.....	.....	.....	46.84	.16	.....	46.84

*Mileage of Line Operated—By States and Territories (Single Track).*

West Virginia .....	24.47	.....	.....	.....	24.47	.....	.....	24.47
Virginia .....	9.19	.....	.....	.....	9.19	.....	.....	9.19
Total mileage operated (all tracks) .....	33.66	.....	.....	.....	33.66	.....	.....	33.66

*Mileage of Line Owned—By States and Territories (Single Track).*

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Con- structed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
West Virginia .....	24.47	.....	24.47	.....	.....	24.47
Virginia .....	9.19	.....	9.19	.....	.....	9.19
Total mileage owned .....	33.66	.....	33.66	.....	.....	33.66

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Falling from trains, locomotives or cars .....		1				1

Average number employed during year—Trainmen, 17 ; switch tenders, crossing tenders and watchmen, 1 ; stationmen, 7 ; trackmen, 29 ; telegraph employees, 1 ; total, 55

B. Accidents Arising from Causes Other Than Those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	SHOPMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Handling supplies, etc. ....				2		2

SUMMARY—TABLES A AND B			Total Killed	Total Injured
Table A—Railway employees .....				1
Table B—Railway employees .....				2
Grand total .....				3

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT				PROFILE					
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
W. Virginia State Line.	Winchester, Va . . . .	9.19	• 6	.94	8.25	1.86	7	181.48	5.21	4	6.47	2.12

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.  
*Bridges, Trestles, Tunnels, Etc.*

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SUR- FACE OF RAIL.	
		Feet	Feet	Feet	Feet.	In.
Bridges:						
Stone .....	1	16	16	16		
Iron .....	2	47	28	28		
Total .....	3	63				
Overhead highway crossings:						
Bridges .....	1				19	2¼

Gauge of track—4 feet, 8½ inches : 9.19 miles.

TELEGRAPH

*Owned by Company Making This Report.*

TOTAL		OPERATED BY THIS COMPANY	
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire
9.19	18.38	9.19	18.38

Danville and Western Railway Company  
HISTORY.

Exact name of common carrier making this report—Danville and Western Railway Company.

Date of organization—Organized January 14, 1891.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof. —Charter March 29, 1873, State of Virginia ; amended, Acts 1876-7, page 163 ; amended, Acts 1881-2, pages 256-259 ; amended, Acts 1885-6, pages 317-362.

If a consolidated company, name the constituent companies. Give reference to charters of each and all amendments of same—Under decree of court at Lynchburg, on January 9, 1891, the Danville and New River Railroad was sold to Wilcox Brown, agent for creditors, and under the general law and same deed he had the right to assume a different name, and the corporation of the Danville and Western Railway was thus effected under the same deed conveying the property to Brown.

Date and authority for each consolidation—January 9, 1891, decree of court at Lynchburg, Va.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Danville and New River Railroad ; Acts 1872-3, chapter 286, approved March 29, 1878 ; Acts 1876-7, chapter 172, approved March 20, 1877.

DIRECTORS.

<i>Name.</i>	<i>Post-Office Address.</i>	<i>Date of Expiration of Term.</i>
A. B. Andrews .....	Raleigh, N. C.....	January each year, or until successor is elected.
H. W. Miller .....	Raleigh, N. C .....	
J. P. Swanson.....	Danville, Va. ....	
R. A. Schoolfield .....	Danville, Va. ....	
J. I. Prichett .....	Danville, Va. ....	
B. Frank Mebane .....	Spray, N. C.....	
J. B. Sparrow.....	Martinsville, Va .....	
Pannil Rucker.....	Martinsville, Va.....	
D. W. Spencer .....	Spencer, Va. ....	
W. G. Lee .....	Spartansburg, S. C. ....	
J. H. Rangeley .....	Stewart, Va.....	

PRINCIPAL OFFICERS.

<i>Title.</i>	<i>Name.</i>	<i>Official Address.</i>
Chairman of the Board .....	A. B. Andrews .....	Raleigh, North Carolina.
President .....	A. B. Andrews .....	Raleigh, North Carolina.
Secretary .....	H. W. Miller .....	Raleigh, North Carolina.
Treasurer .....	C. L. Booth .....	Danville, Virginia.
Comptroller .....	A. H. Plant.....	Washington, D. C.
Auditor .....	T. B. Cowper .....	Danville, Virginia.
General Superintendent .....	Theo. Parker .....	Danville, Virginia.

Officer to whom eorrespondence concerning this report should be addressed : Name. T. B. Cowper ; title, Auditor ; address, Danville, Virginia.

Explanatory Remarks.

The general superintendent is in full charge of operation.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—Third Wednesday in January.

Total number of stockholders at that date—12.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—This company is advised that Southern Railway Company controls this company through ownership of its entire capital stock.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i> Danville & Western Railway .....	Stokesland, Va. ....	Stuart, Va. ....	70.37	.....
D. M. & S. W. R. R. (now D. & W.) .....	Leaksville Jct., Va..	Leaksville, N. C. ....	7.63	78.00
<i>Trackage Rights:</i> Southern Railway .....	Danville, Va. ....	Stokesland, Va. ....	5.00	5.00
Total .....	.....	.....	.....	83.00

ROAD OPERATED—STATE OF VIRGINIA.

<i>Main Line:</i> Danville & Western Railway .....	Stokesland, Va. ....	Stuart, Va. ....	70.37	70.37
<i>Trackage Rights:</i> Southern Railway .....	Danville, Va. ....	Stokesland, Va. ....	5.00	5.00
Total .....	.....	.....	.....	75.37

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
Mortgage Bonds:												
First mortgage .....	1891	1936	\$1,052,000	\$1,052,000	.....	.....	.....	\$1,052,000	5	A. & O.	\$52,600 00	\$52,550 00
Income Bonds:												
Income certificate of indebtedness .....	1908	*	1,245,774	1,245,774	.....	.....	.....	1,245,774	.....	A. & O.	12,457 73	.....
Total .....	.....	.....	\$2,297,774	\$2,297,774	.....	.....	.....	\$2,297,774	.....	.....	\$65,057 73	\$52,550 00

\*On demand.



OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Held ENT	In Sinking or Other Funds	Total Par Value Not Held by Respondent	INTEREST		
				AMOUNT ACCRUED DURING THE YEAR		
				Charged to Income	Charged to Construction	During the Year
Mortgage bonds			\$1,052,000	\$52,500 00		\$52,500 00
Income bonds, certificate of indebtedness			1,245,774	12 457 73		
Total			\$2,297,774	\$65,057 73		\$52,500 00
PURPOSE OF THE ISSUE						
Issued for Reorganization Issued for interest due on bonds—Income certificate of indebtedness			Total Par Value Issued During Year	Cash Realized on Amount Issued During Year	Total Par Value Out- standing	Total Cash Realized
					\$ 1,052,000	
					1,245,774	
Total					\$ 2,297,774	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT.		AMOUNT PER MILE OF LINE.	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 368,600	\$ 368,600	.....	78	\$ 4,726
Funded debt.....	2,297,774	2,297,774	.....	78	29,458
Total .....	\$ 2,666,374	\$ 2,666,374	.....	78	\$ 34,184

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage bonds .... }	Stokesland Va.....	Stuart, Va .....	70.37	} \$ 13,487	Entire line and equipment.
	Leaksville, Jc. N. C.	Leaksville, N. C.....	7.63		

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Bridges, trestles and culverts .....			\$ 6,551 76	\$ 6,551 76
Increased weight of rail .....			953 26	953 26
Track fastenings and other material .....			14,066 50	14,066 50
Sidings and spur tracks .....			7,065 67	7,065 67
Station buildings and fixtures .....			700 00	700 00
Shops, enginehouses and turntables .....			1,565 41	1,565 41
Shop machinery and tools .....			940 51	940 51
Water and fuel stations .....			599 84	599 84
Roadway machinery and tools (motor cars) .....			2,743 25	2,743 25
Total—Entire line .....			\$ 35,206 20	\$35,206 20
Total—State of Virginia .....			\$ 31,763 03	\$31,763 03

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907 to June 30, 1910
I. ROAD:			
Engineering .....	\$ 146 68		
Grading .....	Cr. 820 49		
Bridges, trestles, and culverts .....	8,201 46		
Ties .....	680 23		
Rails .....	2,496 66		
Frogs and switches .....	287 60		
Track fastenings and other material .....	286 43		
Ballast .....	14,066 50		
Track laying and surfacing .....	264 38		
Station buildings and fixtures .....	700 00		
Shops, enginehouses and turntable .....	1,565 41		
Shop machinery and tools .....	940 51		
Water stations .....	599 84		
Roadway machinery and tools (motor cars) .....	2,743 25		
Total .....	\$2,157 46	\$ 173,282 97	\$ 205,440 43
II. EQUIPMENT:			
Equipment .....	Cr. 2,282 99	\$ 64,048 89	\$ 61,765 90
RECAPITULATION			
I. Road .....	\$2,157 46	\$ 173,282 97	\$ 205,440 43
II. Equipment .....	Cr. 2,282 99	64,048 89	61,765 90
Total—Entire line .....	\$29,874 47	\$ 237,331 86	\$ 267,206 33
Total—State of Virginia .....	\$26,952 75	\$ 214,120 80	\$ 241,073 55

Explanatory Remarks.

The difference of \$3,048.74 in total expenditures July 1, 1907 to June 30, 1910 was amount paid by miles at Spray, N. C., for grading done in connection with side-track construction. This amount will not be refunded, as the refund period of the contract has expired.

ROAD AND EQUIPMENT—CONTINUED.

*Explanatory Remarks—Continued.*

The difference of \$2,282.99 in total expenditure July 1, 1907, to June 30, 1910 (equipment) is due to:

Transfer of these motor cars purchased prior to July 1907, to profit and loss.	\$ 1,131.63
Retirements of one flat and three box cars.....	1,421.36
Difference in value of two box cars when transferred to roadway service ..	70.00
	<u>\$ 2,622.99</u>
Less cost value of equipment on hand July 1, 1909, in excess of book value....	340.00
	<u>\$ 2,282.99</u>

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
Investment to June 30, 1907 :		
Road .....	\$ 1,504,042.82	\$ 1,356,947.43
Equipment .....	92,217.25	83,198.40
Investment since June 30, 1907.....	267,206.33	241,073.55
Total .....	\$ 1,863,466.40	\$ 1,681,219.38
Reserved for accrued depreciation—Cr.....	14,096.40	12,717.77
Net total .....	\$ 1,849,370.00	\$ 1,668,501.61
Cost per mile of line .....	\$ 23,709.87	\$ 23,710.41

INCOME ACCOUNT

OPERATING INCOME:		
<i>Rail Operations:</i>		
Operating revenues .....	\$278,464.01	
Operating expenses .....	148,410.84	
Net operating revenue .....		\$130,053.17
Taxes accrued .....		11,400.00
Operating income .....		<u>\$118,653.17</u>
<i>Other Income.</i>		
Interest on other securities, loans and accounts .....		165.91
Gross corporate income.....		<u>\$118,819.08</u>
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Hire of equipment.....	\$ 6,994.35	
Joint facilities .....	1,430.00	
Miscellaneous rents .....	311.20	
Interest accrued on funded debt .....		\$ 8,735.55
Other deductions.....		65,057.73
Total deductions from gross corporate income .....		<u>860.61</u>
Net corporate income.....		<u>74,653.89</u>
Net corporate income.....		<u>\$ 44,165.19</u>
DISPOSITION OF NET CORPORATE INCOME:		
Appropriations for Additions and Betterments:		
Expended during the year .....		35,206.20
Balance for year carried forward to credit of profit and loss .....		<u>\$ 8,958.99</u>

## PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909 .....	\$ 877,603 33	Balance for year brought forward from income account .....	\$ 8,958 99
Deductions for Year:		Additions for Year:	
One-half Federal corporation tax for calendar year 1909 .....	474 08	Cash fare penalties written off .....	39 90
Value of three motor cars trans- ferred from cost of equipment..	1,131 63	Adjustment of equipment ac- count as of July 1, 1909 .....	1,230 53
Suspense claims charged off .....	280 15	Balance debit, June 30, 1910 car- ried to general balance sheet ..	889,259 77
	<hr/>		<hr/>
	\$ 879,489 19		\$ 879,489 19

## RESERVES.

DESIGNATION	AMOUNT
Operating reserves:	
Reserve for law expenses .....	\$ 699 59
Bad debts account .....	208 61
Total .....	<u>\$ 908 20</u>
Reserves from income of surplus:	
Reserve for personal injury claims .....	\$1,775 37

## RENTS PAYABLE.

*For Joint Facilities.*

Facility Leased	LOCATION	NAME OF LESSOR	Amount
Joint tracks .....	Danville, Va., to Stoke- land, Va .....	Southern Railway. ....	\$1,430 00

*Miscellaneous Rents.*

Description of Property	LOCATION	NAME OF LESSOR	Amount
Rept of rails .....	Spur tracks. ....	Southern Railway. ....	\$261 20
Ground for "Y" .....	Leaksville, N. C .....	J. M. Hopper .....	50 00
Total .....			<u>\$311 20</u>

## OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION	Amount
Federal corporation tax (income) .....	\$860 61

HIRE OF EQUIPMENT—EQUIPMENT INTERCHANGED.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensa- tion
	Days	Rate	Miles	Rate	
EQUIPMENT BORROWED:					
Passenger-train cars.....	36	5.00			\$ 180 00
Passenger-train cars.....			756	3 c	22 68
Passenger-train cars.....			522	1½ c	7 83
Freight-train cars.....	169	.50			84 50
Freight-train cars.....	14,044	.30			4,213 20
Freight-train cars.....	32,635	.25			8,158 75
Freight-train cars.....	12	.20			2 40
Total.....	46,896		1,278		\$ 12,669 36
EQUIPMENT LOANED:					
Passenger-train cars.....	3	5.00			\$ 15 00
Freight-train cars.....	6,636	.30			1,990 80
Freight-train cars.....	14,738	.25			3,684 50
Total.....	21,377				\$ 5,690 30

Private Cars.

CARS USED		Number Car Miles	COMPENSATION	
Name of Owner	Description		Rate	Amount
Armour Car Lines.....	Refrigerator.....	688	¾	\$ 5 00
Swift Refrigerator Line.....	Refrigerator.....	429	¾	3 23
Union Refrigerator Trans. Co.....	Refrigerator.....	56	¾	42
Union Tank Line.....	Tank.....	880	¾	6 58
Western Heater Desp.....	Freight.....	8	¾	06
Total.....		2,041		\$ 15 29

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment interchanged .....	\$ 5,690 30	\$ 12,669 36
Private cars .....		15 29
Total .....	\$ 5,690 30	\$ 12,684 65
Balance, as shown in income account .....		6,994 35

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earn- ings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earn- ings, Rev- enue or Dividends	On Traffic, or some Physi- cal Quality of Property Operated or on Privilege	
Virginia .....	\$8,687 95		\$25 00	\$2,243 47		\$10,956 42
North Carolina .....	410 86				\$32 72	443 58
Total .....	\$9,098 81		\$25 00	\$2,243 47	\$32 72	\$11,400 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		JUNE 30, 1910		Increase or Decrease	
Item	Amount	Item	Amount		
ASSETS					
PROPERTY INVESTMENT					
<i>I. Road and Equipment:</i>					



LIABILITIES			STOCK	
	\$	\$	\$	\$
Common stock			388,800 00	
MORTGAGE, BONDED AND SECURED DEBT				
Mortgage bonds	\$ 1,052,000 00		1,052,000 00	
Income bonds—Certificate	1,245,773 75		1,245,773 75	
Total	\$ 2,297,773 75		2,297,773 75	
WORKING LIABILITIES				
Traffic and car service balances due to other companies	\$ 1,744 49	\$ 785 95		
Audited vouchers and wages unpaid	18,786 44	*3,159 48		
Miscellaneous accounts payable	462 00	2,592 02		
Matured interest, dividends and rents unpaid	900 00	50 00		
Other working liabilities	3,648 74	*3,048 74		
Total	\$ 24,941 67	\$ *2,780 25		
ACCRUED LIABILITIES NOT DUE				
Unmatured interest, dividends and rents payable	\$ 13,150 00	\$ 12,497 76		
Taxes accrued	4,980 51	249 20		
Total	\$ 18,110 51	\$ 12,746 96		
DEFERRED CREDIT ITEMS				
Operating reserves	\$ 710 23	\$ 197 97		
Other deferred credit items	4,452 70	*44 23		
Total	\$ 5,162 93	\$ 153 74		
APPROPRIATED SURPLUS				
Additions to property since June 30, 1907, through income	\$ 21,825 97		57,632 17	
Reserves from income or surplus:				
Not specifically invested	13,783 63		1,775 37	
Total	\$ 35,609 60		58,907 54	
Grand total	\$ 2,714,588 86		2,724,709 31	\$ 10,120 45

\*Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain .....	430	1,242	1,672	1.36
Flour .....	589	1,437	2,026	1.65
Other mill products .....	1,324	1,433	2,757	2.24
Hay .....	132	293	425	.35
Tobacco .....	3,893	326	4,219	3.43
Cotton .....	265	6,665	6,930	5.64
Fruit and vegetables .....	1,312	220	1,532	1.24
Total .....	7,945	11,616	19,561	15.91
<i>Products of Animals:</i>				
Live stock .....	297	58	355	.29
Dressed meats .....	18	41	59	.05
Other packing-house products .....	210	316	526	.43
Poultry, game and fish .....	29	.....	29	.02
Wool .....	1	257	258	.21
Hides and leather .....	13	.....	13	.01
Total .....	568	672	1,240	1.01
<i>Products of Mines:</i>				
Bituminous coal .....	54	55,610	55,664	45.29
Ores .....	32	.....	32	.03
Stone, sand and other like articles .....	41	.....	41	.03
Total .....	127	55,610	55,737	45.35
<i>Products of Forests:</i>				
Lumber .....	5,249	3,298	8,547	6.96
Other Products of Forests .....	9,724	.....	9,724	7.91
Total .....	14,973	3,298	18,271	14.87
<i>Manufactures:</i>				
Petroleum and other oils .....	176	556	732	.59
Sugar .....	101	496	597	.49
Iron, pig and bloom .....	222	684	906	.74
Other castings and machinery .....	44	1,233	1,277	1.04
Cement, brick and lime .....	382	2,515	2,897	2.36
Household goods and furniture .....	4	.....	4	.....
Total .....	929	5,484	6,413	5.22
Merchandise .....	12,360	9,323	21,683	17.64
Total tonnage—State .....	36,902	86,003	122,905	100.00
Total tonnage—Entire line .....	40,641	94,717	135,358	.....

Explanatory Remarks.

Statistics are not kept in such shape as to enable us to give the tonnage originating on the road delivered to consignees and that delivered to other carriers.

MILEAGE—ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line Operated Under Lease	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During the Year	RAILS	
	Main Line	Branches and Spurs					Iron	Steel
Miles of single track .....	78.00	.....	.....	5.00	83.00	.....	.....	78.00
Miles of yard track and sidings .....	8.09	.....	.....	.....	8.09	.69	4.00	4.09
Total mileage operated (all tracks) .....	86.09	.....	.....	5.00	91.09	.69	4.00	82.09

Mileage of Line Operated—By States and Territories (Single Track).

Virginia .....	70.37	.....	.....	5.00	75.37	.....	.....	70.37
North Carolina .....	7.63	.....	.....	.....	7.63	.....	.....	7.63
Total mileage operated (single track) .....	78.00	.....	.....	5.00	83.00	.....	.....	78.00

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia .....	70.37	.....	70.37	.....	.....	70.37
North Carolina .....	7.63	.....	7.63	.....	.....	7.63
Total mileage owned (single track) .....	78.00	.....	78.00	.....	.....	78.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling .....		2				2
Falling from trains, locomotives or cars .....		2				2
Other causes .....		1		3		4
Total .....		5		3		8

Average number employed during year—Trainmen, 28; switch tenders, crossing tenders, and watchmen, 3; station men, 35; shopmen, 15; trackmen, 62; telegraph employees, 3; other employees, 22; total, 168.

KIND OF ACCIDENT	OTHER EMPLOYEES					
	PASSENGERS		TRESPASSING		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Other causes .....		1				

B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRACKMEN		TOTAL		PASSENGERS	
	Killed	Injured	Killed	Injured	Killed	Injured
Handling supplies, etc. ....		1		1		
Other causes .....		1		1		1
Total .....		2		2		1

SUMMARY					TOTAL	
					Killed	Injured
TABLE A:						
Railway employees .....						8
Passengers .....						1
TABLE B:						
Railway employees .....						2
Passengers .....						1
Total .....						12

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line		Length of Straight Line	ASCENDING GRADES			DESCENDING GRADES		
				Miles	Miles		Number	Sum of Ascents	Feet	Miles	Aggregate Length of Ascending Grades	Number
Stokesland, Va .....	Stuart, Va .....	70.37	237	40.54	29.83	12.16	25	1,162	47.50	16	333	10.71

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.  
Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges:						
Iron .....	4	857	150	419		
Wooden .....	4	248	62	62		
Total .....	8	1,105				
Trestles .....	87	10,808	10	1,317		
Overhead Highway Crossings:						
Bridges .....	1				19	
Overhead Railway Crossings:						
Trestles .....	1				34	

Gauge of track—4 feet, 8½ inches; 70.37 miles.

TELEGRAPH.

Owned by Company Making this Report.

TOTAL		OPERATED BY ANOTHER COMPANY		
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Name of Operating Company
70.37	70 37	All	All	Western Union Telegraph Co.

The Delaware, Maryland and Virginia Railroad Company  
HISTORY.

Exact name of common carrier making this report—The Delaware, Maryland and Virginia Railroad Company.

Date of organization—Organized June 1, 1883. Consolidation of three companies

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Junction and Breakwater Railroad Company, chartered by State of Delaware, February 3, 1857. Breakwater and Frankford Railroad Company chartered by the State of Delaware, February 2, 1835 as the Lewes and Millsboro Railroad Company. Worcester Railroad Company, chartered by State of Maryland, May 14, 1853.

Date and authority for each consolidation—Consolidated May 29, 1883, as the Delaware, Maryland and Virginia Railroad Company under the following acts: State of Delaware March 20, 1877; State of Maryland, May 3, 1882; State of Virginia. April 2, 1877.

If a reorganized company, give name of original corporation and refer to laws under which it was organized – Reorganized June 1, 1883 as above stated.

What carrier operates the road of this company?—Philadelphia, Baltimore and Washington Railroad Company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Chas. E. Pugh.....	Philadelphia, Pa.....	Last Wednesday in May, 1911.
Jno. P. Green .....	Philadelphia, Pa.....	
Ebe. W. Tunnell .....	Lewes, Del. ....	
R. G. Paynter.....	Georgetown Del.....	
Henry Tatnell .....	Philadelphia, Pa.....	
Samuel Rea.....	Philadelphia, Pa.....	
J. P. Moore .....	Snow Hill, Md. ....	
Geo. F. Pierce .....	Milford, Del. ....	
G. W. Covington .....	Snow Hill, Md. ....	
D. S. Newhall.....	Philadelphia, Pa. ....	
G. H. Hall.....	Milford, Del. ....	
H. A. Houston .....	Millsboro, Del. ....	
T. E. Waters .....	Baltimore, Md. ....	
Daniel J. Hooks.....	Laurel, Del.....	
J. M. C. Moore .....	Bethel P. O. (Sussex Co.) Del. ..	

## PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	Jno. P. Green .....	Broad St. Sta., Philadelphia, Pa.
Vice-President .....	E. W. Tunnell .....	Lewes, Del.
Assistant to President .....	A. J. County .....	Philadelphia, Pa.
Treasurer .....	J. F. Fahnestock .....	Broad St. Sta., Philadelphia, Pa.
Assistant Treasurer .....	S. E. Dickey .....	Broad St. Sta., Philadelphia, Pa.
Assistant Comptroller and As-		
sistant Auditor .....	E. A. Stockton .....	Broad St. Sta., Philadelphia, Pa.
Assistant Comptroller and As-		
sistant Auditor .....	C. M. Bunting .....	Broad St. Sta., Philadelphia, Pa.
Transfer Clerk .....	C. M. Lammet .....	Broad St. Sta., Philadelphia, Pa.
Assistant Transfer Clerk .....	A. Faunce .....	Broad St. Sta., Philadelphia, Pa.
Assistant Secretary .....	R. H. Groff .....	Broad St. Sta., Philadelphia, Pa.
Assistant Secretary .....	K. S. Green .....	Broad St. Sta., Philadelphia, Pa.
Chief Engineer .....	A. C. Shand .....	Broad St. Sta., Philadelphia, Pa.
Assistant Chief Engineer .....	E. B. Temple .....	Broad St. Sta., Philadelphia, Pa.
Real Estate Agent .....	B. W. Carskaddon .....	Broad St. Sta., Philadelphia, Pa.
Assistant Real Estate Agent ....	H. H. Tripler .....	Broad St. Sta., Philadelphia, Pa.
Assistant Real Estate Agent ....	T. W. Hulme .....	Broad St. Sta., Philadelphia, Pa.

Name and address of officer to whom correspondence concerning this report should be addressed; Name, C. M. Bunting; title, Assistant Comptroller and Assistant Auditor; address, Broad Street Station, Philadelphia, Pa.

## FACTS PERTAINING TO CONTROL OF RESPONDENT.

- 
- Date of last meeting of stockholders for election of directors—May 25, 1910.  
Date of last closing of stock books before end of year for which this report is made—  
Books are never closed. The date of taking the count of stockholders was March 25, 1910.  
Total number of stockholders of record at that date—370.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the  
respondent on June 30, 1910?—Yes. If control was so held, state:
- (b) The name of the controlling corporation or corporations—Philadelphia, Baltimore and Washington Railroad Company.
  - (c) The manner in which control was established—Ownership of majority of stock.
  - (d) The extent of control—72 per cent.
  - (e) Whether control was direct or indirect—Direct.



ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Delaware, Maryland and Virginia R. R...	Harrington, Del.	Franklin City, Va.	78.01	.....
	Georgetown Jct.	Rehoboth, Del....	19.63	.....
	Total ..	.....	79.64	.....

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Del. Md. and Va. R. R.	State line ....	Franklin City, Va.	.....	0.66

The Philadelphia, Baltimore and Washington Railroad acts as agent for the Delaware, Maryland and Virginia Railroad Company in the operation of its road.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
Mortgage Bonds: Jct. & Breakwater R. R. Co. 1st mortgage Reduced by pay- ments, balance ex- tended to .....	1867	1890	\$ 400,000	\$ 185,000	.....	.....	.....	\$ 185,000	3	J. & J.	\$ 5,550 00	\$ 5,550 00
Jct. & Breakwater R. R. Co. 2d mortgage	1879	1899	250,000	250,000	.....	.....	.....	250,000	4	F. & A.	10,000 00	Matured.
Breakwater & Frank- ford R. R. Co. 1st mortgage.....	1879	1899	200,000	200,000	.....	.....	.....	200,000	3	J. & J.	6,000 00	6,000 00
Extended to .....	.....	1932	200,000	200,000	.....	.....	.....	200,000	3	J. & J.	6,000 00	6,000 00
Worcester R. R. Co. 1st mortgage .....	1876	1896	400,000	400,000	.....	.....	.....	400,000	4	A. & O.	16,000 00	Matured.
Total.....	.....	.....	\$ 1,125,000	\$ 1,035,000	.....	.....	.....	\$ 1,035,000	.....	.....	\$ 37,550 00	\$ 11,550 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD By RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING YEAR		Amount Paid During Year
						Charged to Income	Charged to Construction	
Mortgage bonds .....	* \$ 1,035,000	.....	.....	.....	\$ 1,035,000	\$ 37,550 00	.....	\$ 11,550 00

\* \$650,000 of this amount has matured.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 526,758	\$ 526,758	.....	97.64	\$ 5,385
Funded debt.....	385,000	385,000	.....	97.64	3,943
Total .....	\$ 911,758	\$ 911,758	.....	97.64	\$ 9,328

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED		Amount of Mortgage per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To		
Junction and Breakwater R. R. Co.:				
First mortgage .....	Harrington .....	Lewes.....	39.00	\$ 4,744
Second mortgage .....	{ Harrington .....	{ Lewes.....	43.51	5,745
	{ Lewes .....	{ Rehoboth .....		
Breakwater and Frankford R. R. Co.:	Georgetown.....	Delaware and Mary- land State line ....	19.11	10,466
First mortgage .....	Delaware and Mary- land State line ....	Franklin City, Va.....	34.81	11,491

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds .....		Cr. \$ 226 71		Cr. \$ 226 71
Telegraph and telephone lines .....		2,204 43		2,204 43
Station buildings and fixtures .....		10 00		10 00
Total—Entire line .....		\$ 1,987 72		\$1,987 72

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
I. ROAD:				
Right of way and station grounds .....		Cr. \$ 226 71	Cr. \$231 50	Cr. \$ 458 21
Real estate .....			Cr. 14 15	Cr. 14 15
Telegraph and telephone lines .....		2,204 43		2,204 43
Station buildings and fixtures .....		10 00		10 00
Total .....		\$1,987 72	Cr. \$245 65	\$1,742 07
RECAPITULATION				
1. Road .....		\$1,987 72	Cr. \$245 65	\$1,742 07
Total—Entire line .....		\$1,987 72	Cr. \$245 65	\$1,742 07
Total—State of Virginia .....		\$ 11 78		\$ 11 78

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
I. Road .....	\$ 1,821,328 02	\$ 12,311 31
II. Equipment .....	1,671 27	1,671 27
Investment since June 30, 1907 .....	1,742 07	11 78
Total .....	\$ 1,824,741 36	\$ 13,994 36
Net total .....	\$ 1,824,741 36	\$ 13,994 36
Cost per mile of line .....	18,688 46	21 203 58

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues .....	\$ 338,686 04		
Operating expenses .....	344,651 94		
Net operating deficit .....		\$ 5,965 90	
Taxes accrued .....		7,850 75	
Operating loss .....			\$ 13,816 65
OTHER INCOME:			
Joint facilities .....	\$ 1,108 63		
Miscellaneous rents .....	433 33		
Total .....			1 541 96
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment—Balance .....	\$ 15,174 98		
Joint facilities .....	437 96		
Miscellaneous rents .....	198 43		
Total .....		\$ 15,811 37	
Interest accrued on funded debt .....		37,550 00	
Total deductions from gross corporate income .....			53,361 37
Net corporate loss .....			\$ 65,636 06
Balance for year carried forward to debit of profit and loss .....			\$ 65,636 06

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909 .....	\$ 600 329 80	Balance debit, June 30, 1910, carried to general balance sheet ..	\$ 665,965 86
Balance for year brought forward from income account .....	65,636 06		
	\$ 665,965 86		\$ 665,965 86

RESERVES.

DESIGNATION	Amount
Operating Reserves:	
Renewal account .....	\$2,199 03

OBLIGATIONS FOR ADVANCES FROM OTHER COMPANIES.

Temporary Advances for Various Purposes

NAME OF COMPANY.	AMOUNT.
Philadelphia, Baltimore and Washington Railroad Company .....	\$ 195,063 50

RENTS RECEIVABLE.

From Joint Facilities.

Facilities Leased	LOCATION	NAME OF LESSEE	Amount
Joint tracks.....	Between Lewes and Rehoboth .....	M. D. & V. Railway Company ....	\$ 966 43
Joint yards and terminals .....	Sta. at Berlin, Md.....	B. C. & A. Railway Company ....	142 20
Total.....			\$ 1,108 63

Miscellaneous Rents.

Miscellaneous minor items (rents less than \$100 per annum) ..... \$433.33

RENTS PAYABLE.

For Joint Facilities.

FACILITY LEASED	LOCATION	Name of Lessor	Amount
Joint tracks .....	To Ocean City, Md. ....	B. C. and A. Railway Co. ...	\$ 337 96
Joint yards and termi- nals: Land and wharf .....	Chincoteague, Va.....	D. J. Whealton .....	100 00
Total.....			\$ 437 96

Miscellaneous Rents.

Miscellaneous minor items (rents less than \$100 per annum) ..... \$198.48

HIRE OF EQUIPMENT.  
*Equipment Interchanged.*

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	*Number	*Rate	*Number	*Rate	
ACCREDITED ON EQUIPMENT BORROWED:					
Passenger locomotives .....					\$ 4,875 44
Freight locomotives .....					
Work locomotives .....					
Passenger-train cars .....					2,624 90
Freight-train cars .....					7,220 30
Tools and machinery .....					17 79
Work cars .....					436 55
Total .....					\$15,174 98

\* The greater portion of the equipment for the use of which these payments are made, being pooled, it is impossible to give this information.

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment interchanged .....		\$ 15,174 98
Total .....		\$ 15,174 98
Balance, as shown in income account .....		15,174 98

TAXES AND ASSESSMENTS.  
For Reporting Companies Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			On property owned, not used in operation, and miscellaneous.	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds or on Valuation Based on Earnings, Dividends or other Results of Operation	On Stocks, Bonds, Etc.	On Gross or Net Earnings, Revenue or Dividends	(On Traffic, or some Physical Property or on Privileges.		
Delaware.....	\$ 688 96	.....	.....	.....	\$ 1,500 00	\$ 44 95	\$ 2,213 91
Maryland .....	2,899 35	.....	.....	\$ 2,291 06	.....	.....	5,190 41
Virginia .....	253 29	.....	.....	45 46	147 68	.....	446 43
Total .....	\$ 3,821 60	.....	.....	\$ 2,336 52	\$ 1,647 68	\$ 44 95	\$ 7,850 75



COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909.		JUNE 30, 1910		Increase or Decrease
Item	Amount	Item	Amount	
ASSETS				
PROPERTY INVESTMENT				
<i>I Road and Equipment:</i>				
Investment to June 30, 1907:				
.....	.....	\$ 1,821,828 02	.....	
.....	.....	1,671 27	.....	
Investment since June 30, 1907:				
.....	.....	1,742 07	.....	\$ 1 987 72
.....	.....	.....	.....	
.....	\$1,822,753 64	.....	\$ 1,824,741 36	\$ 1,987 72
WORKING ASSETS				
Miscellaneous accounts receivable .....				
.....	\$ 1,451 36	.....	.....	\$ *1,451 36
PROFIT AND LOSS.				
Balance .....				
.....	\$ 600,329 80	.....	\$ 665,965 86	
.....	Cr. 145 65	.....	(Cr. 145 65)	
.....	\$ 600,475 45	.....	\$ 666 111 51	\$ 65,636 06
.....	\$2,424,680 45	.....	\$ 2,490 852 87	\$ 66,172 42
LIABILITIES				
STOCK				
.....	.....	\$ 454,558 33	.....	
.....	.....	72,200 00	.....	
.....	.....	.....	.....	
.....	\$ 526,758 33	.....	526,758 33	
MORTGAGE, BONDED AND SECURED DEBT				
.....	\$ 385,000 00	.....	\$ 385 000 00	
WORKING LIABILITIES				
.....	.....	\$ 184,800 00	.....	
.....	.....	538 865 00	.....	\$ 26,000 00
.....	.....	650 000 00	.....	
.....	.....	195,063 59	.....	38,424 20
.....	\$ 1,504,304 39	.....	\$ 1,568,728 59	\$ 64,424 20

\*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—(CONTINUED).

JUNE 30, 1909.		LIABILITIES—CONTINUED	JUNE 30, 1910		Increase or Decrease	
Item	Amount		Item	Amount		
		ACCRUED LIABILITIES NOT DUE				
\$	8,168 67	Unmatured interest, dividends and rents payable .....	\$	8,168 67	\$	25
		Taxes accrued .....		25		
\$	8,168 67	Total .....		\$ 8,168 92	\$	25
		DEFERRED CREDIT ITEMS.				
\$	451 06	Operating reserves .....	\$	2,199 03	\$	2,199 03
		Other deferred credit items .....			\$	451 06
\$	451 06	Total .....		\$ 2,199 03	\$	1,747 97
\$	2,424,680 45	Grand total .....		\$ 2,490,852 87	\$	66,172 42

\*Decrease.

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

No record kept.

## MILEAGE—ENTIRE LINE.

*Mileage of Road Operated (All Tracks).*

LINE IN USE	LINE OWNED		Line of Proprietary	Under Lease	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs							Iron	Steel
Miles of single track	78.01	19.63	.....	.....	.....	.....	97.64	.....	.....	97.64
Miles of yard track and sidings	12.58	5.44	.....	.....	.....	.....	18.02	.07	.....	18.02
Total mileage operated. (all tracks, ..	90.59	25.07	.....	.....	.....	.....	115.66	.07	.....	115.66

*Mileage of Line Operated—By States and Territories (Single Track).*

Delaware .....	43.20	19.63	.....	.....	.....	.....	62.83	.....	.....	62.83
Maryland .....	34.15	.....	.....	.....	.....	.....	34.15	.....	.....	34.15
Virginia .....	.06	.....	.....	.....	.....	.....	.06	.....	.....	.06
Total mileage operated (single track) ..	78.01	19.63	.....	.....	.....	.....	97.64	.....	.....	97.64

*Mileage of Line Owned—By States and Territories (Single Track)*

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Delaware .....	43.20	19.63	62.83	.....	.....	62.83
Maryland .....	34.15	.....	34.15	.....	.....	34.15
Virginia .....	.06	.....	.06	.....	.....	.06
Total mileage owned (single track) ..	78.01	19.63	97.64	.....	.....	97.64

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.  
A. Accidents Resulting from Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	TRAINMEN		SHOPMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling		1						1

Average number employed during the year: Station men, 6; trackmen, 4; telegraph employees, 2; other employees, 11; total 23.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Maryland and Virginia State line .....	Franklin City, Va..	.86	.....	.....	.66	.....	2	2.00	.51	1	1.00	.15

TELEGRAPH.  
*Owned by Company Making this Report.*

TOTAL		OPERATED BY THIS COMPANY		OPERATED BY ANOTHER COMPANY	
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Miles of Line	Miles of Wire
.66	1.32	.....	.....	.66	1.32
				P. B. & W. R. R. Co.	

Franklin and Pittsylvania Railroad Company

HISTORY.

Exact name of common carrier making this report—Franklin and Pittsylvania Railroad Company.

Date of organization.—Organized March 13, 1878.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia, Acts 1878-79, page 203.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—No.

What carrier operates the road of this company?—Southern Railway Company.

Explanatory Remarks.

This railroad has for years been under lease by the Southern Railway Company. It is operated by them and all the papers, documents and books pertaining thereto are in the hands of said lessee.

DIRECTORS.

Name	Post-office Address	Date of Expiration of Term
J. K. Dudley	Danville, Virginia	When successor elected.
J. M. Williams	Rocky Mount, Virginia	
W. C. Menefee	Rocky Mount, Virginia	
W. D. Saunders	Rocky Mount, Virginia	
Jas. C. Greer	Martinsville, Virginia	
G. H. S. Greer	Roanoke, Virginia	
Jas. L. English	Rocky Mount, Virginia	

PRINCIPAL OFFICERS.

Title.	Name.	Official Address.
President	C. B. Willis	Rocky Mount, Virginia.
Secretary	C. W. Dudley	Union Hall, Virginia.

Officer to whom correspondence concerning this report should be addressed: Name C. W. Dudley; title, Secretary; address, Union Hall, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—December 10, 1909.
- Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:
- (a) The form of control, whether sole or joint—Sole.
  - (b) The name of the controlling corporation or corporations—Southern Railway Company.
  - (c) The manner in which control was established—Lease.
  - (d) The extent of control—Sole.
  - (e) Whether control was direct or indirect—Direct.

## FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In	Pledged	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds:</i> 1st mortgage ..	1879	1913	\$ 100,000	\$ 100,000				\$ 100,000	7	J. & J.	\$ 7,000 00	

## RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR	Charged to Income	Charged to Construction	Amount Paid During the Year
Mortgage bonds ..	\$ 100,000	....	....	....	\$ 100,000		\$ 7,000		

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital Stock .....	\$ 200,000	\$ 200,000	.....	29.90	\$ 6,689
Funded Debt .....	100,000	100,000	.....	29.90	3,344
Total.....	\$ 300,000	\$ 300,000	.....	29.90	\$ 10,033

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To		
First preferred .....	Pittsville, Va.....	Rocky Mount, Va..	29.90	All.
			\$3,344	



INCOME ACCOUNT.

The Southern Railway Company leased the Franklin and Pittsylvania Railroad Company for a term of thirty-four years; the condition of the lease was 7 per cent. on the net income of said road; the Southern Railway Company claims that the road has never paid expenses, consequently the Franklin and Pittsylvania Railroad Company has never received anything on said lease.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		PROPERTY INVESTMENT:			
	\$ 300,000 00	1 Road and Equipment:		\$ 300,000 00	
	\$ 300,000 00	Investment to June 30 1907 .....		\$ 300,000 00	
		Grand total .....			
		LIABILITIES			
	\$ 200,000 00	STOCK		\$ 200,000 00	
		Common stock .....			
	100,000 00	MORTGAGE, BONDED, AND SECURED DEBT:		100,000 00	
	\$ 300,000 00	Mortgage Bonds .....			
		Grand total .....		\$ 300,000 00	

## Interstate Railroad Company

### HISTORY.

Exact name of common carrier making this report—Interstate Railroad Company.

Date of organization—Organized February 18, 1896.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof. Act of General Assembly of Virginia, approved February 18, 1896.

### DIRECTORS.

<i>Name.</i>	<i>Post-office Address.</i>	<i>Date of Expiration of Term.</i>
D. B. Wentz .....	1727 Land Title Building, Philadelphia	Serve until successor is elected.
J. S. Wentz .....	1727 Land Title Building, Philadelphia	
H. B. Price .....	1727 Land Title Building, Philadelphia	
W. C. Kent .....	1727 Land Title Building, Philadelphia	
R. A. Ayers .....	Big Stone Gap, Va.....	

### PRINCIPAL OFFICERS.

<i>Title.</i>	<i>Name.</i>	<i>Official Address.</i>
President .....	D. B. Wentz .....	Philadelphia, Pa.
Vice-President .....	J. S. Wentz .....	Philadelphia, Pa.
Secretary-Treasurer .....	H. B. Price .....	Philadelphia, Pa.
General Counsel .....	J. F. Bullitt .....	Big Stone Gap, Va.
Comptroller .....	E. J. Prescott .....	Big Stone Gap, Va.
Auditor .....	C. L. Nash .....	Big Stone Gap, Va.
General Manager .....	A. H. Reeder .....	Big Stone Gap, Va.
Superintendent .....	W. A. Johnson .....	Stonega, Va.
Traffic Manager .....	Otis Mouser .....	Big Stone Gap, Va.

Officer to whom correspondence concerning this report should be addressed : Name C. L. Nash ; title, Auditor ; address, Big Stone Gap, Va.

### FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—February 16, 1910.

Date of last closing of stock books before end of year for which this report is made—June 30, 1910.

Total number of stockholders of record at that date—8.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? Yes. If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Virginia Coal and Iron Company.

(c) The manner in which control was established—Purchase of capital stock from time to time.

(d) The extent of control—9,995 shares out of 10,000 issued.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Interstate Railroad Co. ...	Stonega .....	Norton, Va.....	15.95	15.95
	Mud Lick .....	Roda, Va.....	3.30	.....
	Arno Jet .....	Arno, Va.....	1.11	4.41
	Total .....	.....	.....	20.36

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 1,000,000	\$ 1,000,000	.....	24.84	\$ 40,258

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Right of way and station grounds.....	.....	\$ 1,545 11	.....	\$ 1,545 11
Track fastenings and other material .....	.....	270 53	.....	270 53
Sidings and spur tracks.....	.....	509 78	.....	509 78
Terminal yards .....	.....	55 05	.....	55 05
Station buildings and fixtures .....	.....	657 63	.....	657 63
Water and fuel stations.....	.....	1,833 41	.....	1,833 41
Miscellaneous structures .....	.....	369 96	.....	369 96
Total—Entire line .....	.....	\$ 5,241 47	.....	\$ 5,241 47
Total—State of Virginia .....	.....	\$ 5,241 47	.....	\$ 5,241 47

## ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Extensions During the Year	Expenditures for Additions and Better- ments During the Year	Total Expenditures July 1, 1907, to June 30, 1909	Total Expenditures July 1 1907. to June 30, 1910
	From Current Funds			
<b>I. ROAD:</b>				
Engineering .....	\$ 152 27	\$ 89 11	\$ 13,513 11	\$ 13,754 49
Right of way and station grounds .....		1,456 00	46,370 91	47,826 91
Grading .....	996 54	142 64	91,865 95	93,005 13
Bridges, trestles & culverts	624 72		116,210 66	116,835 38
Ties .....	121 76	73 85	13,084 50	13,280 11
Rails .....		37 50	37,305 67	37,343 17
Frogs and switches .....		127 80	2,981 04	3,108 84
Track fastenings and other material .....		284 83	9,547 01	9,831 84
Ballast .....			9,377 57	9,377 57
Track laying and surfacing	72 55	113 69	32,938 46	33,124 70
Railway tools .....	9 26		275 00	264 26
Fencing right of way .....			318 54	318 54
Crossings and signs .....			568 60	568 60
Interlocking and other sig- nal and apparatus .....			798 99	798 99
Telegraph and telephone lines .....			3,041 72	3,041 72
Station buildings and fix- tures .....		657 63	5,391 43	6,049 06
Water Stations .....		1,833 41		1,833 41
Miscellaneous structures ..		369 96	738 64	1,108 60
Injuries to persons .....			85 67	85 67
<b>Total.....</b>	<b>\$ 1,977 10</b>	<b>\$ 5,186 42</b>	<b>\$ 384,413 47</b>	<b>\$ 391,576 99</b>
<b>II. EQUIPMENT:</b>				
Equipment .....			\$ 14,019 30	\$ 14,019 30
Freight train cars .....		\$ 387 90	36,068 02	36,455 92
<b>Total .....</b>		<b>\$ 387 90</b>	<b>\$ 50,087 32</b>	<b>\$ 50,475 22</b>
<b>III. GENERAL EXPENDITURES:</b>				
Stationery and printing .....		\$ 55 05	\$ 2,740 60	\$ 2,795 65
Interest and commission ..			15 83	15 83
Other expenditures .....			912 50	912 50
<b>Total .....</b>		<b>\$ 55 05</b>	<b>\$ 3,668 93</b>	<b>\$ 3,723 98</b>
<b>RECAPITULATION</b>				
I. Road .....	\$ 1,977 10	\$ 5,186 42	\$ 384,413 47	\$ 391,576 99
II. Equipment .....		387 90	50,087 32	50,475 22
III. General Expenditures ..		55 05	3,668 93	3,723 98
<b>Total—Entire line .....</b>	<b>\$ 1,977 10</b>	<b>\$ 5,629 37</b>	<b>\$ 438,169 72</b>	<b>\$ 445,776 19</b>
<b>Total—State of Virginia</b>	<b>\$ 1,977 10</b>	<b>\$ 5,629 37</b>	<b>\$ 438,169 72</b>	<b>\$ 445,776 19</b>

## SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 457,698 29	\$ 457,698 29
Equipment .....	88,768 25	88,768 25
Investment since June 30, 1907 .....	445,776 19	445,776 19
Total .....	\$ 992,237 73	\$ 992,237 73
Reserve for accrued depreciation—Cr .....	11,408 49	11,408 49
Net total .....	\$ 980,829 24	\$ 980,829 24
Cost per mile of line .....	39,485 88	39,485 88

## INCOME ACCOUNT.

OPERATING INCOME:		
<i>Rail Operations:</i>		
Operating revenues .....	\$ 92,287 75	
Operating expenses .....	87,742 02	
Net operating revenue .....	\$ 4,545 73	
Total net revenue .....	\$ 4,545 73	
Taxes accrued .....	5,758 76	
Operating loss .....		\$ 1,213 03
OTHER INCOME:		
Hire of equipment—Balance .....	\$ 449 62	
Joint facilities .....	22,575 82	
	\$ 23,025 44	
Interest on other securities, loans and accounts.	Def. 62 42	
Total other income .....		22,963 02
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Miscellaneous rents .....	\$ 402 05	
Total deductions from gross corporate income .....		402 05
Net corporate income .....		\$ 21,347 94
DISPOSITION OF NET CORPORATE INCOME:		
On preferred stock—		
1½ per cent. payable, \$ 996,000.00 .....	\$ 14,940 00	
1 per cent. payable, 1,000,000.00 .....	10,000 00	
		24,940 00
Balance for year carried forward to debit of profit and loss .....		\$ 3,592 06

## PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance for year brought forward from income account.. \$	3,592 06	Balance June 30, 1909 .....	\$ 2,706 49
Deductions for year:		Additions for year:	
Shortgages in agents' accounts	135 83	Virginia Coal and Iron Co. (stock certificate) .....	225 62
Balance against Norfolk and Western Railway .....	1 15	Adj. of mail revenue account..	5 18
Shortage cash (overdrawn salary by clerk) dead .....	5 50	Error in agents' accounts .....	23 30
Car service for 1908 .....	884 75	Adj. of tax account .....	355 52
Virginia Coal and Iron Co.(stock certificate) .....	225 62	Unclaimed wages .....	148 12
Balance credit, June 30, 1910, carried to general balance sheet..	973 39	Stonega Coke and Coal Co. disc. in tonnage .....	299 25
		Stonega Coke and Coal Co. disc. material and supplies .....	202 30
		Old voucher never presented for payment .....	15 14
		Appa. Term. Assn. material and supplies .....	1,837 18
	\$ 5,818 30		\$ 5,818 30

## SECURITIES OWNED—STOCKS.

*Not Held in Sinking or Other Funds.*

NAME OF CORPORATION AND SECURITY	UNPLEDGED		DIVIDENDS DECLARED	
	Total Par Value	Cost or Book Value	Rate	Amount
Stocks of companies not proprietary, affiliated or controlled held for investment:				
Other than railway companies—Active:				
The First Nat. Bank of Appalachia..	\$ 6,800 00	\$ 10,625 62	.....	.....

## SUMMARY OF SECURITIES OWNED.

*Not Held in Sinking or Other Funds.*

KIND OF SECURITY		Dividends or Interest
STOCKS:		
Stocks of other than railway companies—Active .....	\$ 6,800	.....

## RENTS RECEIVABLE.

FACILITY LE	Location	Name of Lessee	Amount
Joint tracks:			
Stonega, Va., to Norton, Va. ; Mud Lick, Va., to Roda, Va..	Wise county, Va. ....	Virginia and Southwestern Ry. Co. ....	\$ 17,556 37
Blackwood, Va., to Roaring Fork, Va .....	Wise county, Va. ....	Roaring Fork R. R. Co .....	5,019 45
Total .....	.....	.....	\$ 22,575 82

RENTS PAYABLE.

Miscellaneous Rents.			
Description of Property	LOCATION	NAME OF LESSOR	Amount
Machine shops .....	Stonega. Va .....	Stonega Coke and Coal Co.....	\$ 402 05

HIRE OF EQUIPMENT.

Equipment Leased.

KIND OF EQUIPMENT	NAME OF LESSEE	Number of Units	Amount
<i>Rents Accrued Receivable:</i> 5 locomotives .....	Appalachia Terminal Ass'n ..	5 }	\$1,324 27
12 flat cars .....	Appalachia Terminal Ass'n ..	12 }	
2 side dumps.....	Appalachia Terminal Ass'n ..	2 }	

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensa- tion
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
ACCRUED ON EQUIPMENT BORROWED:					
Passenger-train cars.....	37	2.50			\$ 92 50
	59	3.00			177 00
	155	.20			31 00
Freight-train cars .....	1,350	.25			337 50
	67	.30			20 10
Work cars.....	216.55	1.00			216 55
Total.....					\$874 65

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment leased.....	\$1,324 77	
Equipment interchanged .....		\$ 874 65
Total .....	\$1,324 27	\$ 874 65
Balance .....	449 62	

TAXES AND ASSESSMENTS.  
*For Reporting Company's Owned and Proprietary Lines.*

STATE. OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX		Internal Revenue, U. S. Government	TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends		
Virginia .....	\$ 4,369 11	\$ 25 00	\$ 1,169 66	\$ 194 99	\$ 5,758 76

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All new stocks issued—200 shares.



**INTERSTATE RAILROAD COMPANY**

473

## COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1900		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount	Item	Amount	Item	Amount	
\$ 457,688 29		PROPERTY INVESTMENT		\$ 457,688 29		\$ 7,006 47
88,768 25		1907:		88,768 25		
	\$ 546,401 54				\$ 546,401 54	
384,413 47		1908:				
50,087 32		General expenditures		50,087 32		
3,688 33	458,168 72			3,688 33	445,776 19	
\$ 884,631 26		Reserve for accrued depreciation—Cr				
7,244 97		Total			\$ 992,237 73	\$ 4,163 52
\$ 977,386 29					11,408 48	\$ 3,443 95
		III. Other Investments:				
		Miscellaneous Investments:				
		Securities—Unpledged				
		WORKING ASSETS				
\$ 5,650 73		Cash			\$ 10,635 62	\$ 10,635 62
771 12		Loans and bills receivable				
14,790 80		Net balance due from agents and conductors				
3 78		Miscellaneous accounts receivable				
131 25		Materials and supplies				
		Other working assets				
\$ 21,347 48		Total			\$ 24,640 73	\$ 3,293 25
		DEPRECIATED DEBIT ITEMS				
		Advances:				
\$ 2,500 00		Temporary			\$ 2,500 00	
578 58		Working Capital				
		in advance			480 21	
\$ 3,078 58		Total			\$ 2,980 21	\$ 90 37
\$ 1,001,813 35		Grand total			\$ 1,019,075 92	\$ 17,262 45

## COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

JUNE 30, 1909		JUNE 30, 1910		Increase or Decrease
Item	Amount	Item	Amount	
LIABILITIES				
		STOCK		
	\$ 980,000 00	Common stock ..	\$ 1,000,000 00	\$ 20,000 00
WORKING LIABILITIES				
	\$ 12,000 00	as unpaid ..	\$ 7,500 00	
	1,914 16	able ..	10,508 87	
	4,373 91	Working advances due to other companies ..	96 81	
	263 27	Other working liabilities ..	2 73	
	\$ 18,751 34	Total ..	\$ 18,102 41	\$ 648 93
ACCRUED LIABILITIES NOT DUE				
	\$ 355 52	Taxes accrued ..		\$ 355 52
	\$ 2,706 49	Profit and loss ..	\$ 973 89	\$ 1,732 60
	\$ 1,001,813 36	Grand total ..	\$ 1,008,076 80	\$ 17,262 46

\*Decrease

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	FREIGHT ORIGINATING ON THIS ROAD		Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Delivered to Consignees	Delivered to Other Carriers.			
	Whole Tons	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>					
Grain .....			1,191	1,191	.17
Flour .....			866	866	.12
Other mill products .....			467	467	.07
Hay .....			1,065	1,065	.16
Tobacco .....			30	30	
Fruit and vegetables .....			507	507	.07
Other products of agriculture .....			68	68	.01
Total .....			4,214	4,214	.60
<i>Products of Animals:</i>					
Live stock .....	125		124	249	.04
Packing-house products .....			212	212	.03
Poultry, game and fish .....			4	4	
Wool .....			10	10	
Hides and leather .....			24	24	
Other products of animals .....			84	84	.01
Total .....	125		458	583	.08
<i>Products of Mines:</i>					
Bituminous coal .....		259,542		259,542	37.22
Coke .....		398,767		398,767	57.18
Stone, sand and other like articles .....			1,327	1,327	.19
Other products of mines .....	11,357			11,357	1.63
Total .....	11,357	658,309	1,327	670,993	96.22
<i>Products of Forests:</i>					
Lumber .....	4,951		206	5,157	.74
Other products of forests .....	2,684		186	2,870	.40
Total .....	7,635		392	7,977	1.14
<i>Manufactures:</i>					
Petroleum and other oils .....			556	556	.08
Sugar .....			168	168	.02
Iron, pig and bloom .....			102	102	.01
Iron and steel rails .....			1,323	1,323	.19
Other castings and machinery .....			1,046	1,046	.15
Bar and sheet metal .....			194	194	.03
Cement, brick and lime .....			3,771	3,771	.54
Agricultural implements .....			18	18	
Wagons, carriages, tools, etc .....			35	35	.01
Wines, liquors and beers .....			2	2	
Household goods and furniture .....			600	600	.09
Other manufactures .....			2,069	2,069	.30
Total .....			9,884	9,884	1.42
Merchandise .....			1,418	1,418	.20
Miscellaneous: Other commodities not mentioned above .....			2,350	2,350	.34
Total tonnage—State .....	19,117	658,309	19,993	697,419	100.00
Total tonnage—Entire line ....	19,117	658,309	19,993	697,419	100.00

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA—CONTINUED.

Explanatory Remarks.

Very few commodities, with the exception of coal and coke, originate on the Interstate railroad. Nearly everything we handle is a product which originated in the beginning on some other railroad. We do not keep records that would enable us to tell the amount of shipments in tons, as merchandise, for instance, delivered by some other road to us, handled by us and delivered consignees on our road, and later reshipped by them to other points on our line. We have only shown in the two columns under heading "Freight Originating on this Road" the actual commodities which are products of the country through which we operate, and which originated on our line.

A CCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling .....		2				2
Collisions .....		2				2
Falling from trains, locomotives or cars .....		2				2
Overhead obstructions .....		1				1
Other causes .....		1				1
Total .....		8				8

Average number employed during year—Trainmen, 34 ; switch tenders, crossing tenders and watchmen, 2 ; stationmen, 13 ; shopmen, 24 ; trackmen, 63 ; telegraph employees, 5 ; other employees, 26 ; total, 167.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Stonega .....	Appalachia .....	5.29	27	3.79	1.50	.05	2	114	3.88	1	291.0	5.29
Appalachia .....	Kent Junction .....	4.48	24	2.53	1.95		1	189	2.72	1	29.2	.55
Kent Junction .....	Blackwood .....	2.72	15	1.28	1.44		1	218	3.46			
Blackwood .....	Norton .....	3.46	16	1.01	2.45							
Roda .....	Mud Lick .....	3.30	21	1.35	1.95		1	72	1.11	1	203.0	3.30
Arna .....	Arna Junction .....	1.11	6	.62	.49							
Roaring Fork Mine .....	Kent .....	4.48	25	2.38	2.10	.21				2	133.0	4.27
Total .....		24.84	134	12.96	11.68	.26	5	593	11.17	5	656.2	13.41

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.  
*Bridges, Trestles, Tunnels, Etc.*

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL
		Feet	Feet	Feet	Feet
Bridges:					
Stone.....	2	24	8	16	
Iron .....	6	729	51	226	
Wooden .....	30	2,741	12	248	
Total.....	38	3,494			
Overhead railway crossings:					
Bridges .....	2				18

Gauge of track—4 feet, 8½ inches, 24.84 miles.

TELEGRAPH.

*Owned by Company Making this Report.*

TOTAL		OPERATED BY THIS COMPANY	
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire
11.2	22.4	11.2	22.4

Laurel Railway Company  
HISTORY.

Exact name of common carrier making this report—Laurel Railway Company.

Date of organization—Organized March 21, 1905.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof. Organized under the laws of the States of Tennessee and Virginia.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
A. A. Mock .....	Damascus, Virginia .....	May, 1911.
Geo. W. Clements .....	Cazenovia, New York .....	
F. G. Clements .....	Damascus, Virginia .....	
B. W. Mock .....	Damascus, Virginia .....	
S. L. Mock .....	Damascus, Virginia .....	
C. A. Baker .....	Damascus, Virginia .....	
J. F. Rhea.....	Damascus, Virginia .....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board .....	A. A. Mock.....	Damascus, Virginia.
President .....	A. A. Mock.....	Damascus, Virginia.
Vice-President .....	Geo. W. Clements .....	Cazenovia, New York.
Secretary .....	B. W. Mock.....	Damascus, Virginia.
Treasurer .....	F. G. Clements.....	Damascus, Virginia.
General Superintendent.....	J. F. Rhea.....	Damascus, Virginia.

Name and address of officer to whom correspondence concerning this report should be addressed; Name, A. A. Mock; title, President; address, Damascus, Virginia.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- 
- Date of last meeting of stockholders for election of directors—May 22, 1909.
  - Total number of stockholders of record at that date—6
  - Has each share of stock one vote?—Yes.
  - Has any issue of securities contingent voting rights?—No.
  - Has any issue of securities special privileges in the election of directors?—No.
  - Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.
  - Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

## ROAD OPERATED—ENTIRE LINE.

*Name of every Railway Company the Operations of which are Included in this Report.*

NAME.	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Laurel Ry. Co .....	Helena, Va.....	Mtn. City, Tenn	17.00	.....
Laurel Ry. Co .....	Bloomery, Tenn	Bethel, Tenn....	1.00	18.00
Total .....	.....	.....	.....	18.00

## ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Laurel Railway Co. ....	Helena, Va.....	State line.....	4.47	4.47



## FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			INTEREST		
	Date of Issue	Date of Maturity			In Treasury	In Sinking Fund	By Other Funds	Amount Accrued Dur- ing the Year	Amount Paid During the Year	
Mortgage bonds . . . .	1906	1911	\$ 75,000	\$ 75,000				\$ 3,750 00	\$ 3,750 00	\$ 3,750 00

## RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pl-ged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		
						Charged to Income	Charged to Construction	During the Year
Mortgage bonds	\$ 75,000	.....	.....	.....	\$ 75,000	\$ 3,750 00	..	\$ 3,750 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT.		AMOUNT PER MILE OF LINE.	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 10,000	\$ 10,000	.....	18 00	\$ 556
Funded debt .....	75,000	75,000	.....	18 00	4,167
Total .....	\$ 85,000	\$ 85,000	.....	18 00	\$ 4,723

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
Mortgage bonds .....	Lyon's Branch, Va..	MountainCity, Tenn	9.74	\$ 7,700	None

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Grade revisions and changes of line .....		\$ 6,036 36		\$ 6 036 36
Sidings and spur tracks .....		219 45		219 45
Telegraph and telephone lines .....		416 38		416 38
Total—Entire line .....		\$ 6,672 19		\$ 6,672 19
Total—State of Vir- ginia .....		\$ 1,656 93		\$ 1,656 93

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
I. ROAD: Road .....		\$6,672 19	\$33,579 84	\$ 40,252 03
II. EQUIPMENT:				
Steam locomotives .....			\$16,063 12	\$ 16 063 12
Passenger-train cars .....			1,452 12	1,452 12
Freight-train cars .....			1,916 94	1,916 94
Work equipment .....	\$ 58 07		64 83	122 90
Total .....	\$ 58 07		\$19,497 01	\$ 19,555 08
RECAPITULATION				
I. Road .....		\$6,672 19	\$33,579 84	\$ 40,252 03
II. Equipment .....	\$ 58 07		19,497 01	19 555 08
Total—Entire line .....	\$ 58 07	\$6,672 19	\$53,076 85	\$ 59,807 11
Total—State of Virginia .....			\$30,035 54	\$ 30,035 54

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 57,797 77	\$ 9,077 64
Equipment .....	17,832 33	2,800 93
Investment since June 30, 1907 .....	59,807 11	30,035 54
Total .....	\$ 135,437 21	\$ 41,914 11
Net total .....	\$ 135,437 21	\$ 41,914 11
Cost per mile of line .....	7,524 29	9,376 76

INCOME ACCOUNT

OPERATING INCOME:			
Rail Operations:			
Operating revenues .....	\$ 76,658 29		
Operating expenses .....	47,435 44		
Net operating revenue .....		\$ 29,222 85	
Taxes accrued .....		1,479 43	
Gross corporate income.....			\$27,743 4
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Interest accrued on funded debt .....		\$ 3,750 00	
Total deductions from gross corporate income .....			3,750 00
Net corporate income.....			\$ 23,993 42
Balance for year carried forward to credit of profit and loss .....			\$ 23,993 42

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance credit, June 30, 1910, carried to general balance sheet....	\$54,702 87	Balance June 30, 1909 .....	\$ 30,709 45
		Balance for year brought forward from income account .....	23,993 42
	\$54,702 87		\$ 54,702 87

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		Internal Revenue U. S. Government	TOTAL.
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends		
Tennessee .....	\$ 627 30				\$165 73	\$ 793 03
Virginia .....	435 78		\$15 00	\$180 87	54 75	686 40
Total.....	\$1,063 08		\$15 00	\$180 87	\$220 48	\$ 1,479 43

## COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909.		JUNE 30, 1910		Increase or Decrease	
Item	Amount	Item	Amount		
ASSETS					
I. INVESTMENT					
	\$ 57,797 77		\$ 57,797 77		
	17,832 33		17,832 33		
	33,579 84		40,252 06	\$	6,672 19
	19,497 01		19,555 08		58 07
Total	\$ 128,706 95		\$ 135,437 21	\$	6,730 26
II. Securities: Securities issued or assumed—Pledged:					
Stocks.	\$ 1,500 00		\$ 1,500 00		
WORKING ASSETS					
Cash	\$ 272 57			\$	272 57
Net balance due from agents and conductors	160 90		125 84		335 06
Miscellaneous accounts receivable.	570 55		2,499 82		1,819 27
Materials and supplies	150 00		150 00		
Total	\$ 1,254 02		\$ 2,765 66	\$	1,511 64
Grand total	\$ 131,460 97		\$ 139,702 87	\$	8,241 90
LIABILITIES					
STOCK					
Common stock	\$ 10,000 00		\$ 10,000 00		
MORTGAGE, BONDED AND SECURED DEBT					
Mortgage bonds	\$ 75,000 00		\$ 75,000 00		
WORKING LIABILITIES					
Audited vouchers and wages unpaid	\$ 15,751 52			\$	15,751 52
PROFIT AND LOSS					
Balance	\$ 30,709 45		\$ 54,702 87	\$	23,993 42
Grand total	\$ 131,460 97		\$ 139,702 87	\$	8,241 90

\*Decrease.

# CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Mails—A contract for carrying the mail between Damascus and Mountain City was renewed and put into operation July 1, 1909, at a compensation of \$703.63.

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain .....	37	6	43	.10
Flour .....	28	32	60	.14
Other mill products .....	16	10	26	.06
Hay .....	31		31	.07
Tobacco .....	1		1	
Fruit and vegetables .....	8	2	10	.02
Other products of agriculture .....	1	1	2	.01
Total .....	122	51	173	.40
<i>Products of Animals:</i>				
Live stock .....	5		5	.01
Dressed meats .....	1	3	4	.01
Other packing-house products .....		3	3	.01
Poultry, game and fish .....	3	1	4	.01
Other products of animals .....	1		1	
Total .....	10	7	17	.04
<i>Products of Mines:</i>				
Bituminous coal .....		723	723	1.69
Stone, sand and other like articles .....	10		10	.02
Other products of mines .....	4	2	6	.01
Total .....	14	725	739	1.72
<i>Products of Forests:</i>				
Lumber .....	1,313		1,313	3.06
Other Products of Forests .....	40,088		40,088	93.45
Total .....	41,401		41,401	96.51
<i>Manufactures:</i>				
Petroleum and other oils .....		6	6	.01
Sugar .....		7	7	.02
Iron and steel rails .....		438	438	1.02
Other castings and machinery .....		10	10	.03
Cement, brick and lime .....		12	12	.03
Agricultural implements .....		1	1	.01
Wagons, carriages, tools, etc. ....	1		1	.01
Wines, liquors and beers .....		2	2	.01
Household goods and furniture .....	10	3	13	.03
Other manufactures .....	19	8	27	.06
Total .....	30	487	517	1.21
Merchandise .....		43	43	.10
Miscellaneous: Other commodities, not mentioned above .....	5	1	6	.02
Total tonnage—State .....	41,582	1,314	42,896	100.00
Total tonnage—Entire line .....	166,328	5,257	171,585	

## MILEAGE—ENTIRE LINE.

*Mileage of Road Operated (All Tracks).*

LINE IN USE	LINE OWNED		Line Operated Under Lease	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During the Year	RAILS	
	Main Line	Branches and Spurs					Iron	Steel
Miles of single track .....	17.00	1.00	.....	.....	18.00	.....	.....	18.00
Total mileage operated (all tracks) .....	17.00	1.00	.....	.....	18.00	.....	.....	18.00

*Mileage of Line Operated—By States and Territories (Single Track).*

Virginia .....	4.47	.....	.....	.....	4.47	.....	.....	4.47
Tennessee .....	12.53	1.00	.....	.....	13.53	.....	.....	13.53
Total mileage operated (single track) .....	17.00	1.00	.....	.....	18.00	.....	.....	18.00

*Mileage of Line Owned—By States and Territories (Single Track).*

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Tennessee .....	12.53	1.00	13.53	.....	.....	13.53
Virginia .....	4.47	.....	4.47	.....	.....	4.47
Total mileage owned (single track) .....	17.00	1.00	18.00	.....	.....	18.00

## ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

*A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Falling from trains, locomotives or cars .....	.....	1	.....	.....	.....	1

Average number employed during year—Trainmen, 4; switch tenders, crossing tenders, and watchmen, 2; stationmen, 1; shopmen, 6; trackmen, 14; other employees, 1; total, 28.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Miles Aggregate Length of Curved Line	Miles Length of Straight Line	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Miles Aggregate Length of Ascending Grades	Number	Sum of Descents Feet	Miles Aggregate Length of Descending Grades
Helena, Va .....	State Line, Va.....	4.47	.....	2.47	2.00	.....	3	250	3.47	2	50	1.00

Bridges, Trestles, Tunnels, etc.

ITEM	NUMBER	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SUB-FACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Trestles .....	7	700	12	400	1	15 0
Overhead railway crossings: Trestles .....	1					

Gauge of track—3 feet 4.47 miles.



Louisville and Nashville Railroad Company  
HISTORY.

Exact name of common carrier making this report—Louisville and Nashville Railroad Company.

Date of organization—Organized March 5, 1850.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Acts of Kentucky Legislature, approved March 5, 1850, (Acts 1849-50, page 427) and numerous amendments. See Acts of Assembly of Virginia approved March 30, 1887.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Not a consolidated company.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not a reorganized company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
August Belmont .....	New York, N. Y. ....	} October, 1910.
L. H. Botts .....	Louisville, Ky. ....	
Warren Delano.....	New York, N. Y. ....	
Alexander Hamilton .....	Petersburg, Va. ....	
Michael Jenkins .....	Baltimore, Md. ....	
D. P. Kingsley .....	New York, N. Y. ....	
G. M. Lane .....	Boston, Mass. ....	
W. G. Oakman .....	New York, N. Y. ....	
W. G. Raoul .....	Atlanta, Ga. ....	
Edward W. Sheldon .....	New York, N. Y. ....	
Milton H. Smith .....	Louisville, Ky. ....	
H. Walters .....	Baltimore, Md. ....	
John I. Waterbury.....	New York, N. Y. ....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board .....	Henry Walters.....	New York, N. Y.
President .....	Milton H. Smith .....	Louisville, Ky.
First Vice-President .....	Wible L. Mapother.....	Louisville, Ky.
Second Vice-President.....	Arthur W. Morriss.....	New York, N. Y.
Third Vice-President.....	Addison R. Smith .....	Louisville, Ky.
Fourth Vice-President.....	George E. Evans .....	Louisville, Ky.
Secretary .....	Joseph H. Ellis.....	Louisville, Ky.
Treasurer .....	William H. Thompson.....	Louisville, Ky.
General Counsel .....	Henry L. Stone .....	Louisville, Ky.
General Solicitor.....	Albert S. Brandels .....	Louisville, Ky.
Comptroller .....	Charles Haydon .....	Louisville, Ky.
Assistant Comptroller.....	William A. Colston .....	Louisville, Ky.
Auditor of Disbursements.....	Robert E. Sewell .....	Louisville, Ky.
Auditor of Receipts .....	George Becker .....	Louisville, Ky.
General Manager.....	Benjamin M. Starks.....	Louisville, Ky.
Consulting Engineer.....	Richard Montfort .....	Louisville, Ky.
Chief Engineer .....	William H. Courtenay.....	Louisville, Ky.
Supt. of Transportation .....	Charles B. Phelps .....	Louisville, Ky.
Traffic Manager .....	Charles B. Compton.....	Louisville, Ky.
General Freight Agent .....	David M. Goodwyn .....	Louisville, Ky.
General Passenger Agent.....	William A. Russell .....	Louisville, Ky.
Asst. Gen'l Passenger Agent .....	Joseph A. Boyd.....	Louisville, Ky.
Real Estate Agent .....	Charles O. Bradford .....	Louisville, Ky.

Officer to whom correspondence concerning this report should be addressed: Name, Charles Haydon; title, Comptroller; address, Louisville, Ky.

## TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

## CONTROL.

NAME	Sole or Joint	How Established	Extent	Direct or Indirect	If Indirect, Name of Intermediary Through Which Control is Established	Other Parties to Agreement for Joint Control
Niagara Falls & St. Lawrence Ry. Co.	Sole.	Owners' majority stock	71.78 per cent.	Direct.		
Louisville, Henderson & St. Louis Railway	"	"	C. 81.57 per cent. P. 38.80 per cent.	"		
Chicago, Indianapolis & Louisville Railway	Joint.	"	P. 77.47 per cent. C. 93.40 per cent.	"		
Frankfort & Cincinnati Rail- way	Sole.	"	100.00 per cent.	Indirect.		Southern Railway Company
South & North Alabama Rail- road	"	"	P. 100.00 per cent. C. 76.50 per cent.	Direct.		
Nashville & Decatur Railroad.	"	"	C. 55.70 per cent. 50.00 per cent.	"		
Woodstock & Blocton Railway & Central Transfer Railway & Storage Company	Joint.	"	50.00 per cent.	"		Ala. Great Southern Ry. Co.
Lexington Union Station Com- pany	"	"	C. 33.33 per cent.	"		Southern Railway Company.
Memphis Railroad Terminal Company	"	"	10.00 per cent.	"		Chesapeake & Ohio Ry. Co., Lexington & Eastern Ry. Co.
Missouri & Illinois Bridge & Belt Railroad Company.	"	"	9.00 per cent.	"		I. C. Rd., V. & M. V. Rd., Hou. Ry., N. C. & St. L. Ry., Iron Mt'n Rd. Co. of Memphis, St. L. & S. F. Rd., St. L. S. W. Ry., Union Ry. Co. and C. R. I. & P. Ry. St. L. & S. F. Rd., Wabash Rd., Vandalia Rd., Mo. Pacific Ry., St. L. & I. M. & S. Ry., M. K. & T. Ry., C. P. & St. L. Ry., C. C. & St. L. Ry., H. & O. S. W. Ry., C. R. I. & P. Ry.

Terminal Railroad Association of St. Louis	Joint.	"	7.14 per cent.	"	R. I. & P. Ry., B. & O. N. W. Ry., Wash. Ry., M. K. & T. Ry., C. & A. Ry., South- ern Ry., St. L. & M. & N. Ry., Mo. Pac. Ry., C. C. & St. L. Ry., C. B. & Q. Ry., Vandalia Rd., St. L. & S. P. Rd., J. C. Rd.
Louisville & Nashville Termi- nal Company	Sole.	"	100.00 per cent.	"	Atlantic Coast Line Rd. Co.
Augusta Belt Railway (Com- modity)	Joint.	"	50.00 per cent.	"	Atlantic Coast Line Rd. Co.
"	"	"	50.00 per cent.	"	Atlantic Coast Line Rd. Co.
"	"	"	50.00 per cent.	"	Atlantic Coast Line Rd. Co.
"	"	"	50.00 per cent.	"	Atlantic Coast Line Rd. Co.
"	"	"	16.67 per cent.	"	Atlantic Coast Line Rd. Co. and Southern Ry. Co.
road company	"	"	12.50 per cent.	"	Southern Ry. Co., Central of Georgia Ry. Co., Charleston & Western Carolina Ry., Atlantic Coast Line Rd. Co.
<b>Inactive Corporations</b>					
Bay Mineite & Ft. Morgan Railroad.	Sole.	"	100.00 per cent.	"	
Goodlettsville & Greenbrier Railroad.	"	"	100.00 per cent.	"	
Maysville & Lexington Rail- road—Northern Division	"	"	100.00 per cent.	"	
Maysville & Lexington Rail- road—Southern Division.	"	"	100.00 per cent.	"	
Morganfield & Atlanta Rail- road	"	"	100.00 per cent.	"	
Long Branch Coal Railroad	"	"	100.00 per cent.	"	
Owensboro & Nashville Rail- way	"	"	100.00 per cent.	"	
Pine Mountain Railroad.	"	"	100.00 per cent.	"	
" Railroad	"	"	100.00 per cent.	"	
" Louisville Railway.	"	"	100.00 per cent.	"	
" Madison Railroad	"	"	100.00 per cent.	"	
" Railroad	"	"	100.00 per cent.	"	
South Carolina & Augusta Rail- road	"	"	100.00 per cent.	"	
Madisonville, Hartford & East- ern Railroad.	"	"	100.00 per cent.	"	

## FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 6, 1909.

Date of last closing of stock books before end of year for which this report is made—January 29, 1910.

Total number of stockholders at that date—2,790.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Atlantic Coast Line Railroad Company.

(c) The manner in which control was established—Owners of majority of capital stock.

(d) The extent of control—51 per cent.

(e) Whether control was direct or indirect—Indirect.

(f) The name of the intermediary through which control, if indirect, was established—New York Trust Company of New York per Atlantic Coast Line Railroad Company.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

## ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i>				
Lou. & Nashv. Main Stem	Louisville, Ky.....	Nashville, Tenn.....	185.80	
Lebanon Branch.....	Lebanon Jct., Ky.....	Sinks, Ky.....	107.28	
Nashv., Flor. & Shef. Div.	Columbia, Tenn.....	Furnace Jct., Ala.....	79.97	
Nashv., Flor. & Shef. Div.	Sheffield Jct., Ala.....	Sheffield, Ala.....	1.16	
Brm'ham Mineral Div'n.	Boyles, Ala.....	Moragne, Ala.....	60.12	
Alabama Mineral Div'n.	Attalla, Ala.....	Calera, Ala.....	118.99	
Mobile & Mont'gry Div'n.	Montgomery, Ala.....	Mobile, Ala.....	177.67	
Alabama & Florida Div.	Georgiana, Ala.....	Graceville, Fla.....	100.38	
New Or 'ns & Mobile Div.	Mobile, Ala.....	New Orleans, La.....	141.17	
Knoxville Division.....	Corbin, Ky.....	Etowah, Tenn.....	162.47	
Atlanta Division.....	Etowah, Tenn.....	Junta, Ga.....	89.38	
Atlanta Division.....	Etowah, Tenn.....	Marietta, Ga.....	142.82	
Cumberland Valley Div.	Corbin, Ky.....	Norton, Va.....	117.25	
Memphis Line.....	Memphis Jct., Ky.....	Memphis, Tenn.....	259.13	
Memphis Line.....	Leewood, Tenn.....	Aulon, Tenn.....	2.46	
Henderson Division.....	Edgefield Jct., Tenn.....	Howell, Ind.....	145.36	
Sou. Alabama Division.....	Selma, Ala.....	Escambia Jct., Ala.....	111.09	
Pensacola Division.....	Flomaton, Ala.....	Pensacola, Fla.....	44.64	
Pensa. & Atlantic Div.....	Pensacola, Fla.....	River Jct., Fla.....	160.47	
Cincinnati Division.....	Louisville, Ky.....	Cincinnati, O.....	109.99	
Cincinnati Division.....	E. Louisville, Ky.....	S. Louisville, Ky.....	4.15	
Cincinnati Division.....	"A" St. Connection.....	Louisville, Ky.....	.76	
Kentucky Division.....	Covington, Ky.....	Corbin, Ky.....	185.07	
Louisville & Atlantic R.R.	Versailles, Ky.....	Beattyville Jct., Ky.....	101.10	
				2,608.68

## ROAD OPERATED—ENTIRE LINE—(CONTINUED).

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Branches and Spurs:</i>				
Ches. & Nashv. Branch	Gallatin, Tenn	Scottsville, Ky	35.44	
Ches. & Nashv. Branch	Harisville Jct., Tenn	Hartsville, Tenn	11.38	
Nashv., Flor. & Shef. Div. Branches	Sheffield, Ala	Tuscumbia, Ala	2.63	
Nashville, Florence & Sheffield Div. Brs	Iron City, Tenn	Pinkney, Tenn	11.71	
	Napier Jct., Tenn	Napier, Tenn	10.92	
	Couch Jct., Tenn	Couch, Tenn	1.18	
Montgomery & Prattville Branch	Prattville, Jct	Prattville, Ala	10.35	
Birmingham Mineral Div. Branches	Black Creek, Ala	Praco, Ala	29.12	
	Ridgeland, Ala	Arcadia, Ala	1.32	
	Mineral Springs	Dunn, Ala	1.08	
	Mineral Springs	Rilma, Ala	2.30	
	Crocker Jct., Ala	Durant, Ala	2.59	
	Udora, Ala	Erskine, Ala	.73	
	Chetopa, Ala	Banner, Ala	4.02	
	Vulcan, Ala	Sayre Mines, Ala	1.69	
	Dolcito Jct., Ala	Dolcito, Ala	.97	
	Palmers, Ala	Bradford, Ala	4.40	
	Dixiana Jct. Ala	Dixiana, Ala	.52	
	Village Springs, Ala	Compton, Ala	3.47	
	Mattawana, Ala	Graystone, Ala	1.75	
	Altoona, Ala	Schuler, Ala	1.14	
	Boyles, Ala	Trussville, Ala	17.13	
	Red Gap Jct., Ala	Graces Ala	10.26	
	Boyles Ala	Bessemer, Ala	15.74	
	Vinita, Ala	Graves Mines, Ala	2.62	
	Blue Creek, Jct., Ala	Blotson Jct., Ala	27.07	
	Valley Creek, Ala	Virginia, Ala	2.05	
	Connellsville Jct. Ala	Connellsville, Ala	1.77	
	Yolande, Ala	Brookwood, Ala	8.44	
	North Ala. Jct.	Senries Ala	3.32	
	Abernant, Ala	Rock Castle, Ala	1.59	
	Chamblee, Ala	Goethite, Ala	3.99	
	Coffee Jct., Ala	Martaban, Ala	1.12	
	Magella, Ala	Brick Yard Jct., Ala	8.02	
	Arlo, Ala	Docray, Ala	2.00	
	Winetka, Ala	Steinman, Ala	3.16	
	Spring Gap No. 1	Skyby, Ala	1.60	
	Graces, Ala	Bessemer, Ala	11.77	
	Readers, Ala	Ferro, No. 2, Ala	2.42	
	Muscoda Jct., Ala	Muscado, Ala	1.50	
	Tacoa, Ala	Gurnee Jct., Ala	9.99	
Alabama Mineral Div. Branches	Shelby, Ala	Columbiana, Ala	5.84	
	Gantt's Junction	Gantt's Quarry	1.65	
	Rock Springs, Ala	Leba, Ala	2.33	
	O'Conner Jct., Ala	Buek, Ala	2.03	
Alabama & Florida Div. Branches	Duvall, Ala	Paxton, Fla	23.48	
	McPhail, Ala	Lakewood, Fla	2.80	
	C. & O. Jct., Ky	Greensburg, Ky	30.90	
Greensburg Branch	Bardstown Junction, Ky	Springfield, Ky	37.44	
Bardstown & Springfield Branch	Wilton Jct., Ky	Lorena, Ky	3.97	
	Saxton, Ky	Jellico, Ky-Tenn	3.19	
	Jellico, Ky-Tenn	Halsey, Ky	8.11	
	Maxie, Ky	Kensee, Ky	1.78	
	Holton, Tenn	Hyde, Tenn	2.21	
	Ilford, Tenn	Westbourne, Tenn	2.93	
	Dossett, Tenn	Khotan, Tenn	12.24	
	Khotan, Tenn	Windrock, Tenn	.72	
	Armona, Tenn	Maryville, Tenn	3.86	
	Mentor, Tenn	Greenback, Tenn	17.76	
	Greenback, Tenn	Jena, Tenn	1.14	
Atlanta Div. Branch	Murphy Jct., Ga	Murphy, N. C	23.47	

## ROAD OPERATED—ENTIRE LINE—CONTINUED.

NAME.	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Branches and Spurs—Continued</i>				
Cumberland Valley Div. Branches .....	Orby, Ky .....	Harrison, Ky .....	14.67	
	Olcott, Ky .....	Evanston, Ky .....	2.46	
	Pennington, Va .....	Pocket, Va .....	1.99	
	Wenrick, Ky .....	Straight Creek, Ky .....	2.01	
Middlesboro Road .....	Middlesboro, Ky .....	Manring, Tenn .....	8.14	
	Stony Fork Jct .....	Logmont, Ky .....	6.08	
	Logmont, Ky .....	Elwood, Ky .....	2.87	
Clarksville & Princeton Branch .....	Princeton Jct., Tenn .....	Gracey, Ky .....	32.00	
Clarksville Min. Branch..	Hematite, Tenn .....	Pond, Tenn .....	30.71	
	Van Leer, Tenn .....	Cumberland Furnace, Tenn .....	6.19	
Sou. Ala. Div. Branch .....	Camden Jct., Ala .....	Camden, Ala .....	16.55	
Myrtlewood Branch .....	Selma, Ala .....	Myrtlewood, Ala .....	60.25	
Yellow River Branch .....	Crestview, Fla .....	Floral, Ala .....	26.40	
Cincinnati Div. Branch .....	Louisville, Ky .....	Pipe Line Ave., Ky .....	3.46	
Lexington Branch .....	LaGrange, Ky .....	Lexington, Ky .....	67.00	
	Shelbyville, Ky .....	Christiansburg, Ky .....	8.51	
Shelby Branch .....	Anchorage, Ky .....	Shelbyville, Ky .....	18.58	
Bloomfield Branch .....	Shelbyville, Ky .....	Bloomfield, Ky .....	26.72	
Kentucky Div. Branches .....	Ft. Estill Jct. ....	Rowland, Ky .....	30.47	
Madisonville Branch .....	Madisonville, Ky .....	Providence M's, Ky .....	16.10	
(Morgan Branch.)				
Louisville & Atlantic Rd. ....	Heidelberg, Ky .....	Idamay, Ky .....	3.00	
Frankfort & Cin. Ry .....	Frankfort, Ky .....	Paris, Ky .....	40.10	
				886.38
<i>Line Operated by Respondent:</i>				
Southeast & St. Louis Ry. ....	Evansville, Ind .....	E. St. Louis Ill .....	160.96	
	McLeansboro, Ill .....	Shawneetown, Ill .....	40.70	
	O'Fallon Jc., Ill .....	O'Fallon, Ill .....	6.04	
Morganfield & Atlanta R. R. ....	Providence, Ky .....	Morganfield, Ky .....	25.33	
Maysville & Lexington R. R.—Northern Division..	Maysville, Ky .....	Paris, Ky .....	49.48	
Maysville & Lexington R. R.—Southern Div. ....	Paris, Ky .....	Lexington, Ky .....	17.86	
Owensboro & Nashville Ry .....	Owensboro, Ky .....	Adairville, Ky .....	83.46	
Swan Creek Ry .....	Swan Creek, Jct. ....	Faucette, Tenn. ....	17.10	
Bay Minette & Ft. Morgan R. R. ....	Bay Minette, Ala .....	Foley, Ala .....	36.52	
Long Branch Coal Road..	Curley Jc., Ala .....	Lehigh No. 2, Ala .....	7.99	
Stout's Mountain R. R. ....	Stout's Mountain Jct., Ala .....	Stout's Mountain, Ala .....	5.91	
Pontchartrain R. R. ....	Pontchartrain Jct., Ala .....	Milneburg, La .....	4.96	
Pine Mt'n R. R. (East) ..	Yingling, Ky .....	Chadman, Ky .....	1.52	
Pine Mt'n R. R. (West) ..	Surran, Ky .....	Pine Mountain Jc., Ky .....	.62	
	Savoy, Ky .....	Gatliff, Ky .....	18.60	
	Nevisdale, Ky .....	Packard, Ky .....	2.49	
Madisonville, Hartford & Eastern R. R. ....	Reinecke Jct., Ky .....	Ellmitch, Ky .....	56.49	535.03
<i>Line Operated Under Lease:</i>				
Nashville & Decatur R. R.	Nashville, Tenn .....	M. & C. Jct., Ala .....		118.97
<i>Line Operated Under Contract:</i>				
South & North Alabama Railroad .....	Decatur, Ala .....	Montgomery, Ala .....	182.70	
	Hogeland, Ala .....	Elvista, Ala .....	.98	
	Fedora, Ala .....	Indio, Ala .....	2.95	
	Helena, Ala .....	Acton, Ala .....	7.60	
	Elmore, Ala .....	Wetumpka, Ala .....	6.23	
Glasgow Railway .....	Glasgow, Jct., Ky .....	Glasgow, Ky .....	10.50	
Elkton and Guthrie R. R.	Elkton, Ky .....	Guthrie, Ky .....	10.92	221.88

## ROAD OPERATED—ENTIRE LINE—CONTINUED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Line Operated Under Trackage Rights:</i>				
Louisville and Nashville Terminal Co. ....	Tracks in Nashville,	Tenn .....	1.07	
Southern Railway .....	Hyde, Tenn .....	Fonde, Ky. ....	11.21	
	M. & C. Jct., Ala .....	Decatur, Ala .....	1.71	
	Furnace Jct., Ala .....	Sheffield Jct., Ala .....	2.90	
	Gurnee Jct., Ala .....	Blocton, Ala .....	14.30	
	Aden, Ala .....	Masena, Ala .....	3.83	
	Seymour, Ala .....	Piper, Ala .....	3.91	
	Ardella, Ala .....	Hansell, Ala .....	2.90	
Atlanta & Birmingham Air Line Railway .....	Wellington, Ala. ....	Cartersville, Ga .....	77.40	
Woodstock and Blocton Railway .....	Blocton, Jct., Ala .....	Blocton, Ala .....	7.73	
N. C. & St. L. Railway .....	Junta, Ga .....	Atlanta, Ga .....	48.09	
	Aulon, Tenn .....	S. Memphis, Tenn .....	5.46	
	Moragne, Ala .....	Attalla, Ala .....	1.99	
	Track at Gadsden .....	Ala .....	.66	
	Track at Norton .....	Va. ....	.77	
Norfolk & Western Ry. ...	Appalachia, Va. ....	Bigstone Gap Fur- nace, Va .....	3.77	
Virginia & Southwestern Railway .....	Pocket, Va. ....	Darbyville, Va. ....	10.86	
Louisville & Interurban Railway .....	Pipe Line Ave., Ky .....	Prospect, Ky .....	7.70	
Covington & Cincinnati Elevated Railroad and Transfer and Bridge Co. ....	Cent. Union Depot Cincinnati, Ohio .....	Covington, Ky .....	2.18	
Western Ry. of Alabama Terminal R. R. Associa- tion of St. Louis .....	Tracks at Salem, .....	Ala .....	.87	
	Relay Depot, East St. Louis, Ill. ....	Union Station, St. Louis, Mo. ....	3.84	
Straight Creek Coal and Coke Co. ....	Straight Creek, Ky. ....	Blanche, Ky .....	3.89	
Baltimore and Ohio S. W. Railway .....	Tracks at East St. ....	Louis, Ill. ....	.11	
Atlantic Coast Line Rail- way .....	Tracks at River Jct. ....	Fla. ....	1.04	
Providence Coal Co. ....	Tracks at Providence, Ky. ....		.30	
P. C. C. & St. L. Ry. ....	Tracks at Cincinnati Ohio .....		.44	
L. H. and St. L. Ry. ....	Tracks at Owensboro, Ky .....		.26	
C. & O. Railway .....	Tracks at Lexington, Ky .....		.20	
Lexington Union Station Company .....	Tracks at Lexington, Ky. ....		.22	219.61
Total mileage opera	ted .....			4,580.55

## ROAD OPERATED—ENTIRE LINE.

*Explanatory Remarks.*

*Statement Accounting for Difference in Mileage Reported for the Year Ending June 30, 1909, and that Reported for the Year Ending June 30, 1910.*

Mileage as reported June 30, 1909.....	4,398.37
July 1, 1909.— <i>Additions:</i>	
Cincinnati Division, Louisville, Ky., to Cincinnati, O.—Purchased.....	.17
Louisville & Atlantic R. R., Versailles, Ky., to Beattyville Junction, Ky.—Controlled line taken into system.....	101.10
	101.27
Alabama Mineral Division, Rock Springs, Ala., to Leba, Ala.—Remeasurement....	.68
Birmingham Mineral Division, Village Springs, Ala., to Compton, Ala.—Remeasurement .....	.15
Mettawana, Ala., to Graystone, Ala.—Remeasurement .....	.02
Coffee Junction, Ala., to Martaban, Ala.—Remeasurement .....	.09
Readers, Ala., to Ferro No. 2, Ala.—Remeasurement .....	.12
Louisville & Atlantic R. R., Heidelberg, Ky., to Idamay, Ky.—Controlled line taken into system .....	3.00
Cumberland Valley Division, Wenrick, Ky., to Straight Creek, Ky.—Purchased.....	2.01
	6.07
Long Branch Coal R. R., Gurley Junction, Ala., to Lehigh No. 2, Ala.—Remeasurement .....	.09
	.09
Nashville, Chattanooga & St. Louis Ry., Moragne, Ala., to Attalla, Ala.—Remeasurement .....	.10
Track at Gadsden, Ala.—Remeasurement..	.23
Southern Railway, Furnace Junction, Ala., to Sheffield, Ala.—Remeasurement.....	.04
	.37
<i>Deductions:</i>	
Birmingham Mineral Division, Boyles, Ala., to Moragne, Ala.—Remeasurement .....	.02
Alabama Mineral Division, Attalla, Ala., to Calera, Ala.—Remeasurement.....	.08
	.10
Birmingham Mineral Division, Dolceto Junction, Ala., to Dolceto, Ala.—Remeasurement .....	.01
Alabama Mineral Division, Gantt's Junction, Ala., to Gantt's Quarry, Ala.—Remeasurement .....	.07
	.08



## ROAD OPERATED—ENTIRE LINE—CONTINUED.

*Explanatory Remarks—Continued.*

South & North Alabama R. R., Elmore, Ala., to Wetumpka, Ala.—Remeasurement	.07		
		.07	
P. C. C. & St. L. Ry., tracks at Cincinnati, Ohio—Trackage now owned.....	.17		
Straight Creek Coal & Coke Co., Straight Creek, Ky., to Blanche, Ky.—Trackage now owned .....	1.81		
		1.98	105.57
Mileage from July 1, to August 20, 1909.			4,508.94
August 20, 1909.— <i>Additions</i> :			
Nashville, Florence & Sheffield Division, Couch Junction, Tenn., to Couch, Tenn.—New construction .....		1.18	
Mileage from August 20, to November 1, 1909 .....			4,505.12
November 1, 1909.— <i>Additions</i> :			
Frankfort & Cincinnati Ry., Frankfort, Ky., to Paris, Ky.—Controlled line taken into system .....		40.10	
Mileage from November 1, to December 31, 1909 .....			4,545.22
December 31, 1909.— <i>Deduct</i> :			
Kentucky Division, Brush Creek, Ky., to Johnetta, Ky.—Operation discontinued..	4.85		
Birmingham Mineral Division, Hewitt Junction, Ala., to Hewitt, Ala., taken up.	.67		
		5.52	
Mileage from December 31, 1909, to January 4, 1910 .....			4,539.70
January 4, 1910.— <i>Additions</i> :			
Madisonville, Hartford & Eastern R. R., Reinecke Junction, Ky., to Elbmitch, Ky.—New construction .....		55.49	
Mileage from January 4, to March 1, 1910			4,595.19
March 1, 1910.— <i>Deduct</i> :			
Owensboro & Nashville Ry., Penrod, Ky., to Mud River, Ky.—Taken up.....		4.64	
Mileage from March 1, to June 30, 1910, inclusive .....			4,590.55

## ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Cumberland Valley Division. ....	State line Va.-Tenn .....	Norton, Va. ....		66.10
Pennington Branch..	Pennington Va. ....	Pocket, Va. ....		1.99
Norfolk and Western Railway .....	Tracks in Norton, Va. ....		.77	
Virginia and South-western Railway....	N. Appalachia Va. ....	Big Stone Gap, Va.	3.77	
Virginia and South-western Railway ..	Pocket, Va. ....	Darbyville, Va. ....	10.86	
Total mileage operated .....				15.40
				83.49

## OUTSIDE OPERATIONS AND OTHER PROPERTIES.

*Outside Operations.*

DESIGNATION	Character of Business	Title (Leased, Etc.)	State or Territory
Public toll bridge service (Newport and Cincinnati bridge).....	Foot and wagon toll bridge .....	Owned .....	Kentucky & Ohio
West Pascagoula Creosote Works..	Creosoting timber ..	Owned .....	Mississippi
Tennessee river transfer.....	Wharfage and tracks transferring freight between cars and boats.....	Owned .....	Tennessee
Wharfage and storage at Pensacola, Fla.....	Wharf, dock and storage warehouses	Owned .....	Florida
Dining and special car service ....	Dining cars .....	Owned .....	Over entire main line of system

*Other Properties.*

DESIGNATION	Character of Business	State or Territory	Book Value
Real estate, timber and quarry lands .....			\$ 24,674 69
Donated lands, purchased from S. & N. A. R. R. ....		Alabama .....	29,957 34
Leasehold in Wiggins property .....		Cincinnati, O. ....	50,000 00
Grant hotel property .....		Guthrie, Ky .....	8,512 00
New passenger station .....		Carmi, Ill. ....	5 330 04
Property and improvements .....		Cincinnati, O. ....	555,944 43
Property .....		Cincinnati, O. ....	62,867 25
Property .....		Memphis, Tenn. ....	20,286 60
Real estate .....		New Orleans, La. ....	13,262 61
Real estate .....		Cincinnati, O. ....	76,350 00
Timber lands for West Pascagoula Creosote Works .....		Mississippi .....	16,525 12
Wharfboat .....		Cincinnati, O. ....	826 27
Real estate for terminal facilities ..		Pensacola, Fla. ....	65,498 75
Material in private sidings .....		Various.....	1,134,863 35
Total .....			\$2,064,886 45

## ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT		
		Date	Term	Concise Summary of Provisions
Stanton and Guthrie Railroad .....	10.02	Dec. 1, 1904 ..	25 years ..	road Company.
Glasgow Railway .....	10.50	Jan. 8, 1907 ..	5 years ..	
Nashville and Decatur Railroad ..	118.97	July 1, 1900 ..	999 years ..	
South and North Alabama Railroad ..	200.46	..	..	

## ROAD ASSIGNED TO ANOTHER CARRIER FOR OPERATION THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Terminals		Miles of Line	LEASE OR AGREEMENT	
	From	To		Date	Term
Nash., Chatta. & St. L. Ry. Co. . . . .	Paducah, Ky. . . . . Memphis, Tenn.	Lexington, Tenn. Perryville, Tenn.	118.80 185.60 204.40	Dec. 14, 1895.	99 years.
Ohio Valley Railway Company ..	Gracey, Ky. . . . .	Princeton, Ky. .	20.56	July 1, 1892.	99 years

N. C. & St. L. Ry. operates property, paying as rental therefor 5 per cent. per annum on cost of property.

O. V. Ry. Co. operates property, paying a fixed rental of \$12,000.70 per annum.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST				
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year	
Mortgage Bonds:													
Yel. Riv. R.R. 1st mort.	1899	1919	\$ 150,000 00	\$ 140,000 00	\$ 140,000 00				4	J. & J.			
E. H. & N. Division 1st mortgage gold	1879	1919	2,400,000 00	1,300,000 00				\$ 1,300,000 00	6	J. & D.	\$ 79,875 00	\$ 77,610 00	
Pensacola Division 1st mortgage	1880	1920	600,000 00	325,000 00	7,000 00			318,000 00	6	M. & S.	19,280 00	19 680 00	
Southeast & St. Louis Div , 1st mort. gold	1881	1921	3,500,000 00	3,500,000 00				3,500,000 00	6	M. & S.	210,000 00	209,550 00	
Pensacola & Atlantic R. R., 1st mort. gold.	1881	1921	3,000 000 00	2,042,000 00	19,000 00			2,023,000 00	6	F. & A.	121,470 00	120,810 00	
N. O. & M. Division, 1st mortgage gold	1880	1930	5,000,000 00	5,000,000 00			\$ 6,000	4,994,000 00	6	J. & J.	300,000 00	289,290 00	
N O. & M Division, 2nd mortgage gold	1881	1930	1,000,000 00	1,000,000 00				1,000,000 00	6	J. & J.	60,000 00	59,850 00	
General mort. gold	1880	1930	20,000,000 00	5,737,000 00	24,000 00			5,713,000 00	6	J. & D.	368,785 00	372,660 00	
Gallatin & Scottsville Ry., 1st mort. gold	1906	1931	500,000 00	309,000 00	309,000 00				4	J. & J.			
Henderson Bridge, 1st mortgage gold	1881	1931	2,000,000 00	1,999,000 00			766,000	1,233,000 00	6	M. & S.	120,000 00	120,660 00	
L. C. & L. Ry., general mortgage gold	1881	1931	7,000,000 00	3,258,000 00				3,258,000 00	4½	M. & N.	146,610 00	146,340 00	
First mortgage, 50-year gold	1887	1937	3,500 000 00	1,764,000 00	15,000 00			1,749,000 00	5	M. & N.	67,450 00	87,300 00	
N. F. & S. Ry., 1st mort- gage gold	1887	1937	2,500,000 00	2,086,000 00	100,000 00			1,996,000 00	5	F. & A.	99,800 00	100,175 00	
Birmingham Mineral R. R., 1st mort. gold.	1887	1937	5,000,000 00	3,929,000 00		\$ 3,929,000			5	M. & N.			
Unified 50-year gold	1890	1940	75,000,000 00	62,831,000 00	4,943,000 00		15,000	57,873,000 00	4	J. & J.	2,326,797 67	2,326,500 00	
Alabama Mineral R. R., 1st mort. gold	1890	1940	3,150,000 00	3,150,000 00		3,150,000			4	J. & J.			
N. & C. Bridge Co., gen- eral mortgage gold	1895	1945	1,500,000 00	1,400,000 00				1,400,000 00	4½	J. & J.	63,000 00	62,662 50	
L. & N. M. & M. Ry. 1st mortgage gold	1895	1945	5,000,000 00	4,000,000 00				4,000,000 00	4½	M. & S.	180,000 00	179,910 00	
L. & N., Paducah & Memphis Division 1st mortgage gold	1896	1946	5,000,000 00	4,886,000 00	217,000 00			4,619,000 00	4	F. & A.	184,740 00	184,620 00	

1896	1946	1,300,000 00	1,000,000 00	1,000 00			190,000 00	J. & D.	49,000 00	50,500 00
1903	1955	50,000,000 00	23,827,000 00	13,582,000 00			10,245,000 00	M. & N.	400,800 00	400,540 00
1901	1960	3,000,000 00	3,000,000 00			2,000	2,958,000 00	M. & N.	50,000 00	50,135 00
1907	1967	7,000,000 00	6,742,000 00	32,000 00		6,000	6,705,000 00	J. & J.	200,200 00	200,750 00
1901	2002	2,250,000 00	500,000 00				500,000 00	M. & N.	20,000 00	19,940 00
1900	1910	2,000,000 00								
1908	1961	7,000,000 00	5,125,000 00	421,000 00			4,703,000 00	M. & N.	32,500 00	102,050 00
1902	1962	7,750,000 00	5,913,500 00	31,000 00			5,882,500 00	J & J.	235,300 00	235,300 00
1907	1910	8,500,000 00							133,912 49	201,800 00
1906			30,057 00				30,057 00			
1906	1916	650,000 00	617,000 00				617,000 00	M. & N.	30,800 00	30,800 00
		323,490,000 00	\$155,374,657 00	\$19,944 000 00	\$ 7,079,000	\$794,000	\$127,657,657 00		\$ 5,931,921 00	\$ 6,014,312 50
<b>Total</b>										

## Collateral Trust

## Bonds:

a L. & N., sinking fund  
gold  
1st mort. trust gold  
b L. & N., Southern  
Mort. collateral  
joint gold; L. & N.  
proportion

## Company

Miscellaneous Funded  
Obligations:

St. Louis Property, 20-  
year 1st mort. gold

a Redeemed during year.

b L. & N. R. Co.'s one-half liability, the Southern Ry. Co. being liable for the other half.

c Representing balance of scrip dividend for which shares of stock have not been issued. On February 10, 1906 a dividend of one per cent. on the \$50,000,000.00 capital stock of L. & N. R. Co. was declared payable in stock of the Louisville Property Company.

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds .....	\$ 143,685,000	\$ 19,389,000	\$ 7,079,000	\$ 794,000	\$ 116,423 000	\$ 5,206,937 67	.....	\$ 5,193,512 50
Collateral trust bonds .....	11,042,500	455,000	.....	.....	10,587,500	580,221 50	.....	586,100 00
Plain bonds, debentures, and notes .....	30,057	.....	.....	.....	30,057	133,912 49	.....	201,200 00
Miscellaneous funded obliga- tion .....	617,000	.....	.....	.....	617,000	30,850 00	.....	30,500 00
Total .....	\$ 155,374,557	\$ 19,844 000	\$ 7,079,000	\$ 794,000	\$ 127,657,557	\$ 5,931,921 68	.....	\$ 6,014,312 50
PURPOSE OF THE ISSUE		Total Par Value Sold During the Year	Cash Realized on Amount Sold During the Year	Total Par Value Out- standing in Hands of Public	Total Cash Realized	REMARKS		
Issued for cash .....		\$ 150,000	\$ 146,250	\$ 127,657 557	\$ *123,111,002	*Bonds that were assumed by this com- pany are shown at par value for "total cash realized."		

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital Stock .....	\$ 60,000,000	\$ 60,000,000	.....	4,316.82	\$ 13,889
Funded Debt .....	155,374,557	155,374,557	.....	4,316.82	35,992
Total .....	\$ 215,374,557	\$ 215,374,557	.....	4,316.82	\$ 49,891

## SECURITY FOR FUNDED DEBT JUNE 30, 1910.

DESIGNATION OF BOND OR OBLIGATION	Miles	Amount of Mortgage per Mile of Line.	
<b>Yellow River Railroad, first mortgage:</b>			
Crestview, Fla., to Florala, Ala. ....		26.40	\$ 5,303
<b>Evansville, Henderson and Nashville Division, first mortgage:</b>			
Edgefield Jct., Tenn., to Henderson, Ky.....	135.33		
Madisonville, Ky., toward Providence, Ky.....	11.00		
	<hr/>	146.33	
<b>Also an undivided half of the following line:</b>			
Edgeville Jct., Tenn., to Nashville, Tenn.....	9.80		
	<hr/>	156.13	8,326
<b>Pensacola Division, first mortgage:</b>			
Flomaton, Ala., to Pensacola, Fla.....		44.64	7,280
<b>Southeast and St. Louis Railway, first mortgage:</b>			
Evansville, Ind., to E. St. Louis, Ill.....	160.96		
McLeansboro, Ill., to Shawneetown.....	40.70		
O'Fallon Jct., Ill., to O'Fallon, Ill.....	6.04		
	<hr/>	207.70	16,851
<b>Pensacola and Atlantic Railroad, first mortgage:</b>			
Pensacola, Fla., to River Jct., Fla.....		160.47	12,725
<b>New Orleans and Mobile Division, first mortgage:</b>			
Mobile, Ala., to New Orleans, La.....		141.17	35,418
Also covers 7,118 shares out of a total of 7,484 shares capital stock of Pontchartrain Railroad Company, par value \$711,800. Also all buildings, works and machinery and appurtenances of the Creosote Works at W. Pascagoula, Miss.			
<b>SECOND MORTGAGE.</b>			
<b>New Orleans and Mobile Division, second mortgage:</b>			
Mobile, Ala., to New Orleans, La.....		141.17	\$7,084
Also covers 7,118 shares out of a total of 7,484 shares capital stock of Pontchartrain Railroad Company, par value \$711,800. Also all buildings, works and machinery and appurtenances of the Creosote Works at W. Pascagoula, Miss.			
<b>FIRST MORTGAGE.</b>			
<b>General mortgage:</b>			
Louisville, Ky., to Edgefield Jct., Tenn.....	176.00		
Bardstown Jct., Ky., to Bardstown, Ky.....	17.37		
Lebanon Jct., Ky., to Livingston, Ky.....	110.17		
Memphis Jct., Ky., to Memphis, Tenn.....	259.13		
Rowland, Ky., to Richmond, Ky.....	33.63		
Extension to Providence, Ky.....	5.10		
Undivided one-half Edgefield Jct., Tenn., to Nashville, Tenn. ....	9.80		
Cecilia, Ky., to Louisville, Ky.....	46.00		
	<hr/>	657.20	



SECURITY FOR FUNDED DEBT—CONTINUED.

DESIGNATION OF BOND OR OBLIGATION	Miles	Amount of Mortgage per Mile of Line.	
SECOND MORTGAGE.			
Subject to the prior lien of the Evansville, Henderson and Nashville Division, first mortgage:			
Henderson, Ky., to Edgefield Jct., Tenn.....	135.33		
Madisonville, Ky., towards Providence, Ky.....	11.00		
	146.33		
		803.53	\$7,140
(NOTE.—Also Edgefield Jct., Tenn., to Nashville, Tenn., undivided half at 9.80 miles. See mileage shown as first mortgage.)			
FIRST MORTGAGE.			
Gallatin and Scottsville Railway, first mortgage gold:			
Gallatin, Tenn., to Scottsville, Ky.....	35.44		
Hartsville Jct., Tenn., to Hartsville, Tenn.....	11.38		
		46.82	6,600
Henderson Bridge Company, first mortgage:			
Secured by mortgage upon the Henderson Bridge, across the Ohio River, and connecting tracks:			
Henderson, Ky., to Howell, Ind.....		10.04	199,183
Louisville, Cincinnati and Lexington Railway, general mortgage: .....			
Louisville, Ky., to Newport, Ky.....	109.82		
LaGrange, Ky., to Lexington, Ky.....	67.00		
		176.82	18,426
First mortgage, 5 per cent. fifty-year gold:			
Corbin, Ky., to Norton, Va.....	117.25		
Pennington, Va., to connection with Black Mountain Railway .....	1.99		
Princeton Jct., Tenn., to Princeton, Ky.....	52.56		
Bardstown, Ky., to Springfield, Ky.....	20.07		
		191.87	9,194
Birmingham Mineral Railroad, first mortgage, five per cent.:			
Magella, Ala., to Brickyard Y, Ala.....	8.02		
Winetka, Ala., to Steinman, Ala .....	3.16		
Graces, Ala., to Bessemer, Ala.....	11.77		
Muscoda Jct., Ala., to Muscoda, Ala.....	1.50		
Blue Creek, Jct., Ala., to Blocton Jct., Ala.....	27.07		
Yolande, Ala., to Brookwood, Ala.....	8.44		
Chamblee, Ala., to Goethite, Ala.....	3.99		
Bessemer, Ala., to Boyles, Ala.....	15.74		
Boyles, Ala., to Champion, Ala. ....	35.99		
Village Springs, Ala., to Compton, Ala.....	3.47		
Palmer, Ala., to Bradford, Ala.....	4.40		
Boyles, Ala., to Trussville, Ala.....	17.13		
Red Gap Jct., Ala., to Graces, Ala.....	10.26		
Tacoa, Ala., to Gurnee Jct., Ala.....	9.99		
Readers, Ala., to Ferro No. 2, Ala.....	2.42		
Connellsville Jct., Ala., to Connellsville, Ala.....	1.77		
Abernant, Ala., to Rockcastle, Ala.....	1.59		
Calfee Jct., Ala., to Martaban, Ala.....	1.12		

SECURITY FOR FUNDED DEBT—CONTINUED.

DESIGNATION OF BOND OR OBLIGATION	Miles	Amount of Mortgage per Mile of Line.
Birmingham Mineral Railroad, first mortgage, five per cent.—Con.		
Dolcito Jct., Ala., to Dolcito, Ala.....	.97	
Dixiana Jct., to Dixiana, Ala.....	.52	
Mattawanna, Ala., to Graystone, Ala.....	1.75	
Spring Gap No. 1, Ala., to Skyhy, Ala.....	1.60	
Vinita, Ala., toward Graves Mine, Ala.....	.48	
	173.15	\$22,691
Nashville, Florence and Sheffield, first mortgage, five per cent.:		
Columbia, Tenn., to Florence, Ala.....	81.13	
Iron City, Tenn., to Pinkney, Tenn.....	11.71	
Summertown, Tenn., to Napier, Tenn.....	10.92	
	103.76	20.200
The Louisville and Nashville Railroad Company guarantees these bonds, both principal and interest.		
Unified fifty-year four per cent. gold mortgage bonds: Secured by certain property and assets of the Louisville and Nashville Railroad Company, subject to prior liens originally amounting to \$41,917,660, which amount has been reduced to \$12,151,600, (for which unified bonds have been reserved).		
Livingston, Ky., to Jellico, Tenn.....	61.20	
*Alabama Mineral Railroad Company: All of the capital stock and \$3,150,000. first mortgage bonds (being the total bonded debt of said road) deposited as collateral and property conveyed to trustee under unified mortgage, covering the line as follows:		
Attalla, Ala., to Calera, Ala.....	118.99	
Gantts Jct., to Gantts Quarry, Ala.....	1.65	
O'Conner Jct., Ala., to Buek, Ala.....	2.03	
Rock Springs, Ala., to Leba, Ala.....	2.33	
	125.00	
Present mileage of new lines constructed and purchased since date of mortgage:		
Clarksville Mineral Branch.		
Hematite, Tenn., to Pond, Tenn.....	30.71	
Van Lear, Tenn., to Cumb. Furnace, Tenn..	6.19	
	36.90	
Middlesborough Railroad.		
Middlesborough, Ky., to Manring, Tenn...	8.14	
Stony Fork Jct., to Logmont, Ky.....	6.08	

\*Inasmuch as all of the bonds issued under the Alabama Mineral first mortgage deposited with the trustee under the unified mortgage, and form a part of the security for the latter mortgage, the unified mortgage is substantially a first mortgage on this property.

## SECURITY FOR FUNDED DEBT—CONTINUED.

DESIGNATION OF BOND OR OBLIGATION	Miles	Amount of Mortgage per Mile of Line.
Unified fifty-year four per cent. gold mortgage bonds— Con.		
*Tracks around Middlesborough, Ky.....	1.18	
Cold Creek and Stony Fork Switchbacks, Logmont, Ky., to Elwood, Ky.....	2.87	
	18.27	
<i>Memphis Connection Track.</i>		
Leewood, Tenn., to Aulon, Tenn.....	2.46	
<i>Oneonta and Attalla Railroad.</i>		
Champion, Ala., to Moragne, Ala.....	24.13	
Altoona, Ala., to Schuler, Ala.....	1.14	
	25.27	
<i>North Alabama Railroad.</i>		
North Ala. Jct., Ala., to Searles, Ala.....	3.32	
Black Creek, Ala., to Banner, Ala.....	17.68	
Crocker Jct., Ala., to Durant, Ala.....	2.59	
Udora, Ala., to Erskine, Ala.....	.73	
Chetopa, Ala., to Sayre Mines, Ala.....	3.55	
Valley Creek, Ala., to Virginia, Ala.....	2.05	
Ridgeland, Ala., to Arcadia, Ala.....	1.32	
Mineral Springs, Ala., to Dunn, Ala.....	1.08	
Mineral Springs, Ala., to Rilma, Ala.....	2.30	
	34.62	
<i>Sheffield and Tuscumbia Branch.</i>		
Sheffield, Ala., to Tuscumbia, Ala.....	2.63	
<i>Montgomery and Prattville Branch.</i>		
Prattville Jct., to Prattville, Ala.....	10.35	
<i>Shelby Cut-off.</i>		
Shelbyville, Ky., to Christianburg, Ky.....	8.51	
<i>Southern Alabama Division.</i>		
Selma, Ala., to Escambia Jct., Ala.....	111.09	
Camden Jct., Ala., to Camden, Ala.....	16.55	
	127.64	
<i>Greensburg Branch.</i>		
C & O. Jct., Ky., to Greensburg, Ky.....	30.90	
<i>Myrtlewood Branch.</i>		
Selma, Ala., to Myrtlewood, Ala.....	60.25	
<i>Alabama and Florida Division.</i>		
Georgiana, Ala., to Graceville, Fla.....	100.38	
Duval, Ala., to Paxton, Fla.....	23.48	
McPhail, Ala., to Near State Line, Ala.-Fla.	.21	
	124.07	
<i>Bloomfield Branch.</i>		
Shelbyville, Ky., to Bloomfield, Ky.....	26.72	
<i>Louisville Harrod's Creek and Westport Branch.</i>		
Louisville, Ky., to Pipe Line Ave.....	3.46	

\*These tracks are now operated as side tracks, and not as main line.

## SECURITY FOR FUNDED DEBT—CONTINUED.

DESIGNATION OF BOND OR OBLIGATION	Miles	Amount of Mortgage per Mile of Line.
Unified fifty-year four per cent. gold mortgage bonds— Con.		
<i>Cumberland River and Tennessee Railroad</i>		
C. R. & T. Jct., Ky., to Chenoa, Ky.....	12.35	
<i>Jellico, Bird-Eye and Northern Branch.</i>		
Jellico, Tenn., to Halsey, Ky.....	8.11	
<i>Birmingham Mineral Division.</i>		
Near Vinita, Ala., to Graves Mine, Ala....	2.14	
Total first mortgage mileage.....	720.85	
SECOND MORTGAGE.		
Subject to the prior lien of the general mortgage:		
Louisville, Ky., to Edgefield Jct., Tenn....	176.00	
Bardstown, Jct., Ky., to Bardstown, Ky..	17.37	
Lebanon Jct., Ky., to Livingston, Ky.....	110.17	
Memphis Jct., Ky., to Memphis, Tenn....	259.13	
Extension to Providence, Ky.....	5.10	
Undivided one-half Edgefield Jct., Tenn., to Nashville, Tenn. ....	9.80	
	577.57	
Subject to the prior lien of the first mortgage five per cent. fifty-year gold bonds:		
Bardstown, Ky., to Springfield, Ky.....	20.07	
Corbin, Ky., to Norton, Va.....	117.25	
Pennington, Va., to connection with Black Mountain Railway. ....	1.99	
Princeton Jct., Tenn., to Princeton, Ky....	52.56	
	191.87	
Subject to the prior lien of Birmingham Mineral Railroad mortgage:		
Magella, Ala., to Brickyard Y, Ala.....	8.02	
Winetka, Ala., to Steinman, Ala.....	3.16	
Graces, Ala., to Bessemer, Ala.....	11.77	
Muscoda Jct., Ala., to Muscoda, Ala....	1.50	
Blue Creek Jct., Ala., to Blocton Jct., Ala..	27.07	
Yolande, Ala., to Brookwood, Ala.....	8.44	
Chamblee, Ala., to Goethite, Ala.....	3.99	
Bessemer, Ala., to Boyles, Ala.....	15.74	
Boyles, Ala., to Champion, Ala.....	35.99	
Village Spgs., Ala., to Compton, Ala.....	3.47	
Palmers, Ala., to Bradford, Ala.....	4.40	
Boyles, Ala., to Trussville, Ala.....	17.13	
Red Gap Jct., Ala., to Graces, Ala.....	10.26	
Tacoa, Ala., to Gurnee Jct., Ala.....	9.99	
Readers, Ala., to Ferro No. 2, Ala.....	2.42	
Connellsville Jct., Ala., to Connellsville, Ala. ....	1.77	
Abernant, Ala., to Rockcastle, Ala.....	1.59	
Coffee Jct., Ala., to Martaban, Ala.....	1.12	
Dolcito Jct., Ala., to Dolcito, Ala.....	.97	

SECURITY FOR FUNDED DEBT—CONTINUED.

DESIGNATION OF BOND OR OBLIGATION	Miles	Amount of Mortgage per Mile of Line.
Subject to the prior lien of Birmingham Mineral Railroad mortgage:		
Dixiana Jct., Ala., to Dixiana, Ala.....	.52	
Mattawana, Ala., to Graystone, Ala.....	1.75	
Spring Gap No. 1, Ala., to Skyhy, Ala....	1.60	
Vinita, Ala., towards Graves Mine, Ala.....	.48	
	173.15	
Subject to the prior lien of the Newport and Cincinnati Bridge Company mortgage:		
Newport, Ky., to Cincinnati, Ohio.....	.73	
Subject to the prior lien of the Yellow River Railroad Company's mortgage:		
Near State Line, Ala.-Fla., to Lakewood Fla. ....	2.59	
Subject to the prior lien of the L. C. & L. general mortgage:		
Louisville, Ky., to Newport, Ky.....	109.82	
LaGrange, Ky., to Lexington, Ky.....	67.00	
	176.82	
Subject to prior lien of Henderson Bridge Com- pany first mortgage. Secured by mort- gage upon the Henderson Bridge across the Ohio river, and connecting tracks:		
Henderson, Ky, to Howell, Ind.....	10.04	
Total second mortgage mileage.....,	1,132.77	

THIRD MORTGAGE.

Subject to the prior liens of the E. H. & N. division and general mortgages.		
Edgefield Jct., Tenn., to Henderson, Ky...	135.33	
Madisonville, Ky., towards Providence, Ky.	11.00	
Total third mortgage mileage.....	146.33	
NOTE.—Also Edgefield Junction, Tenn., to Nashville, Tenn., undivided half of 9.80 miles. (See mileage shown as second mortgage.)		
Grand total unified mortgage mileage	1,999.95	\$31,416

The unified mortgage in addition to the above mileage covers the leasehold interest of the L. & N. R. R. Co., in the Nashville and Decatur Railroad, the L. & N. R. R. Co. holding a lease of that railroad for the term of 999 years from the first of July, 1900.

The following is a full list of all the securities deposited with the Central Trust Company of New York, as trustee, as collateral for unified fifty-year four per cent. gold mortgage bonds.

BONDS	Par Value	
31 Alabama Mineral Railroad Co. 4 per cent.....	\$100,000	\$3,100,000.00
50 Alabama Mineral Railroad Co. 4 per cent.....	1,000	50,000.00
Total bonds .....		\$3,150,000.00

SECURITY FOR FUNDED DEBT—CONTINUED.

STOCKS		
15,000 shares Louisville, Cincinnati and Lexington Ry. Co. preferred .....	\$100	\$1,500,000.00
9,850 shares Louisville, Cincinnati and Lexington Ry. Co. common .....	100	985,000.00
20,000 shares South and North Alabama Railroad Co. preferred .....	100	2,000,000.00
11,274 shares South and North Alabama Railroad Co. common .....	100	1,127,400.00
29,397 shares Mobile and Montgomery Railway Co.....	100	2,939,700.00
39,850 shares New Orleans, Mobile and Texas Rd. Co. (as reorganized) .....	100	3,985,000.00
9,800 shares Southeast and St. Louis Railway Company	100	980,000.00
55,015 shares Nashville, Chattanooga and St. Louis Rail- way Company .....	100	5,501,500.00
9,634 shares Owensboro and Nashville Railway Com- pany .....	100	963,400.00
5,010 shares Henderson Bridge Company.....	100	501,000.00
2,850 shares Pensacola Railroad Company.....	100	285,000.00
1,000 shares Louisville Railway Transfer Company....	100	100,000.00
24,126 shares Birmingham Mineral Railroad Company..	100	2,412,600.00
19,690 shares Alabama Mineral Railroad Company....	100	1,969,000.00
6,150 shares Nashville, Florence and Sheffield Railway Co. ....	100	615,000.00
395 shares Henderson Belt Railroad Company.....	50	19,750.00
11,785 6-50 shares Shelby Railroad Company.....	50	589,256.00
Total stocks .....		\$26,473,606.00
Total all securities .....		\$29,623,606.00

DESIGNATION OF BOND OR OBLIGATION	Miles	Amount of Mortgage per Mile of Line.
FIRST MORTGAGE.		
L. & N. R. R. and M. & M. Ry. 4½ per cent. gold first mortgage:		
Montgomery, Ala., to Mobile, Ala.....	177.67	\$22,514
L. & N., Paducah & Memphis Division, fifty-year 4 per cent. gold first mortgage:		
Paducah, Ky., to Memphis, Tenn.....	254.20	18,800
Lexington, Tenn., to Perryville, Tenn.....		
Atlanta, Knoxville & Northern Ry. Co., first mortgage 5 per cent.:		
A. K. & N. Jct., Knoxville, Tenn., to Junta, Ga....	146.94	
Etowah, Tenn., to Marietta, Ga.....	142.82	
Mentor, Tenn., to Greenback, Tenn.....	17.76	
Greenback, Tenn., to Jena, Tenn.....	1.14	
Murphy Jct., Ga., to Murphy, N. C.....	23.47	
Armona, Tenn., to Maryville, Tenn.....	3.86	
	335.99	2,976
Atlanta, Knoxville & Cincinnati Division gold 4 per cent.:		
This mortgage covers the line of road from Cin- cinnati, Ohio, to Atlanta, Ga., including certain		

## SECURITY FOR FUNDED DEBT—CONTINUED.

DESIGNATION OF BOND OR OBLIGATION	Miles	Amount of Mortgage per Mile of Line.
trackage rights, and is subject to various prior mortgages on different parts of the line. Also covers terminal properties at Cincinnati, Ohio, Atlanta, Ga., and Knoxville, Tenn.		
Saxton, Ky., to Knoxville, Tenn.....	78.61	
Holton, Tenn., to Hyde, Tenn.....	2.21	
Ilford, Tenn., to Westbourne, Tenn.....	2.93	
Dossett, Tenn., to Khotan, Tenn.....	12.24	
Khotan, Tenn., to Windrock, Tenn.....	.72	
	<hr/> 96.71	
SECOND MORTGAGE.		
Atlanta, Knoxville & Cincinnati Division, gold 4 per cent.:		
Subject to the prior lien of the unified fifty-year 4 per cent. gold mortgage:		
Livingston, Ky., to Jellico, Tenn.....	61.20	
Jellico, Tenn., to Halsey, Ky.....	8.11	
	<hr/> 69.31	
Subject to the prior lien of Kentucky Central Ry., first mortgage:		
Covington, Ky. to Richmond, Ky. {	146.68	
Ft. Estill, Ky., to Sinks Ky.....		
Paris, Ky., to Lexington, Ky.....	17.86	
Paris, Ky., to Maysville, Ky.....	49.48	
	<hr/> 214.02	
GENERAL MORTGAGE.		
Richmond, Ky., to Ft. Estill, Ky.....	3.20	
	<hr/> 286 53	
THIRD MORTGAGE.		
Subject to the prior lien of the Newport & Cincinnati Bridge Co.'s general mortgage and the unified fifty-year 4 per cent. gold mortgage:		
Cincinnati, Ohio, to Newport, Ky.....	.73	
Subject to the prior lien of the general mortgage and the unified fifty-year 4 per cent. gold mortgage:		
Sinks, Ky., to Livingston, Ky.....	3.34	
Subject to the prior lien of the Atlanta, Knoxville & Northern Ry. Co.'s first mortgage and Atlanta, Knoxville & Northern Ry. Co.'s first consolidated mortgage:		
A. K. N. Junct., Knoxville, Tenn., to Junta, Ga.....	146.94	
Etowah, Tenn., to Marietta, Ga...	142.82	
Mentor, Tenn., to Greenback, Tenn.	17.76	
Greenback, Tenn., to Jena, Tenn..	1.14	
Murphy Jct., Ga., to Murphy, N. C.	23.47	
Armona, Tenn., to Maryville, Tenn.	3.86	
	<hr/> 335.99	

## SECURITY FOR FUNDED DEBT—CONTINUED.

DESIGNATION OF BOND OR OBLIGATION	Miles	Amount of Mortgage per Mile of Line.
The following line not operated as main line:		
Ellen N., Ga. to connection with Atlanta Belt Line .....	7.12	
Subject to the prior lien of the Louisville, Cincinnati & Lexington Ry. Co.'s general mortgage and unified fifty-year 4 per cent. gold mortgage:		
Newport, Ky., to Latonia, Ky.....	3.58	343.64
Total .....		726.88 \$ 32,780

## SECOND MORTGAGE.

Atlanta, Knoxville & Northern Ry. Co., first consolidated mortgage 4 per cent. gold:		
A. K. & N. Jct., Knoxville, Tenn., to Junta, Ga.	146.94	
Etowah, Tenn., to Marietta, Ga.....	142.82	
Mentor, Tenn., to Greenback, Tenn.....	17.76	
Greenback, Tenn., to Jena, Tenn.....	1.14	
Murphy Jct., Ga., to Murphy, N. C.....	23.47	
Armona, Tenn., to Maryville, Tenn.....	3.86	
		335.99 1,490
St. Louis Property twenty-year 5 per cent. first mortgage gold:		
Issued for the purchase and improvement of terminal property in St. Louis, Mo. The bonds are secured by lien on the property purchased.		
Newport & Cincinnati Bridge Co., 4½ per cent. general mortgage:		
Bridge and tracks from Newport, Ky., to Cincinnati, Ohio .....		.73 1,917,808
Secured by first mortgage on its bridge from Newport, Ky., to Cincinnati, Ohio; land on which bridge is located and all privileges and appurtenances, etc. These bonds are guaranteed, principal and interest, by the Pennsylvania Company.		
Southeast & St. Louis Ry. second mortgage:		
Evansville, Ind., to East St. Louis, Ill.....	160.96	
McLeansboro, Ill., to Shawneetown, Ill. ....	40.70	
O'Fallon Jct., Ill., to O'Fallon, Ill.....	6.04	
		207.70 \$ 14,444

## FIRST MORTGAGE.

Kentucky Central Railway first mortgage:		
Covington, Ky., to Richmond, Ky.....	146.68	
Ft. Estill, Ky., to Sinks, Ky.....		
Paris, Ky., to Lexington, Ky. ....	17.86	
Paris, Ky., to Maysville, Ky.....	49.48	
		214.02
Subject to the prior lien of the general mortgage:		
*Richmond, Ky., to Rowland, Ky. ....	33.63	
		247.65 27,224



## SECURITY FOR FUNDED DEBT—CONTINUED.

DESIGNATION OF BOND OR OBLIGATION	Miles	Amount of Mortgage per Mile of Line.
First mortgage 5 per cent. trust gold bonds:		
Secured by deposit in trust with the Farmers' Loan & Trust Co., trustee of the following bonds as collateral:		
Birmingham Mineral R. R. first mortgage 5 per cent. bonds....		\$3,929,000
Owensboro & Nashville Ry. first mortgage 6 per cent. bonds.....		1,200,000
L. & N. Southern Monon collateral 4 per cent. joint gold:		
Secured by Trust Indenture to the Standard Trust Company of New York, trustee, pledging to the trustee the following securities as collateral:		
38,734 shares preferred stock in Chicago, Indianapolis & Louisville Ry. of \$100.00 each.....		3,873,400
97,969 shares common stock in Chicago, Indianapolis and Louisville Ry. of \$100.00 each.....		9,796,900
The L. & N. R. R. Co. and the Southern Ry. are each liable for one-half of the bonds, principal and interest, and each of them must bear one-half of all other obligations imposed by the indenture under which the bonds were issued. Should either company default in its obligations to the other, in respect of the bonds of this issue, the pledged shares belonging to such company so in default shall become and be the property of the company not in default, which thenceforth shall be liable in severalty upon all covenants contained in the bonds.		

\*This mortgage is not a lien upon the actual property, but merely on the perpetual leasehold of the Kentucky Central Railway Company, which passed to the Louisville & Nashville Railroad Company by deed of September 22, 1891, subject to this mortgage.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds ..		\$ 45,155 34		
Real estate .....		444 80		
Widening cuts and fills .....		38,477 94		
Protection of banks .....		1,881 21		
Grade revisions and changes of line.		904,536 90		
Tunnel improvements .....		Cr. 834 02		
Bridges, trestles and culverts.....		182,009 08		
Increased weight of rail.....		70,481 58		
Improved frogs and switches.....		5,051 48		
Track fastenings and other material		9,268 70		
Ballast .....		4,994 65		
Additional main tracks.....		144,223 71		
Sidings and spur tracks.....		74,655 18		
Terminal yards .....		37,566 50		
Fencing right of way .....		16,320 21		
Improvement of over and under grade crossings .....		251 41		
Track elevation, elimination of grade crossings, etc .....		41,310 44		
Interlocking apparatus.....		5,409 17		
Block and other signal apparatus..		30,720 99		
Telegraph and telephone lines.....		53,369 96		
Station buildings and fixtures.....		136,212 45		
Shops, enginehouses and turntables		Cr. 2,931 15		
Shop machinery and tools .....		30,804 21		
Water and fuel stations.....		27,518 57		
Dock and wharf property .....		10,339 75		
Miscellaneous structures .....		36,146 96		
Equipment.....		1,038,281 38		
Total—Entire line.....		\$2,341,666 79		

## ROAD AND EQUIPMENT.

ACCOUNT	Expenditures for New Lines or Extensions During the Year	Expenditures for Additions and Better- ments During the Year	Total Expenditures July 1, 1907, to June 30, 1909	Total Expenditures July 1, 1907, to June 30, 1910
	From Current Funds			
<b>I. ROAD:</b>				
Engineering .....	\$ 8,522 29	\$ 14,513 56	\$ 42,513 89	\$ 65,549 74
Right of way and station grounds .....	21,537 09	45,155 34	334,689 35	401,381 78
Real estate .....		444 80	20,957 47	21,402 27
Grading .....	169,716 07	288,387 49	705,247 35	1,163,350 91
Tunnels .....		Cr. 784 47	236,514 68	235,730 19
Bridges, trestles & culverts .....	38,772 29	274,912 57	269,194 26	582,879 12
Ties .....	174 44	34,581 53	124,683 42	159,439 39
Rails .....	200 58	127,430 39	497,045 20	624,676 17
Frogs and switches .....	Cr. 448 62	17,675 18	35,562 58	52,789 14
Track fastenings and other material .....	Cr. 1,045 16	21,577 27	41,401 84	61,933 95
Ballast .....	Cr. 17 41	47,724 28	102,141 09	149,847 96
Track laying and surfacing .....	278 67	54,221 45	195,681 90	250,182 02
Fencing right of way .....	462 09	18,582 54	27,998 58	47,043 21
Crossings and signs .....	717 80	37,746 96	38,236 64	76,701 40
Interlocking and other sig- nal apparatus .....		29,799 89	115,994 36	145,794 25
Telegraph and telephone lines .....		53,369 96	57,546 79	110,916 75
Station buildings and fix- tures .....	784 14	136,085 39	250,544 26	387,413 79
General office buildings and fixtures .....			13,651 68	13,651 68
Shops, enginehouses and turntables .....		Cr. 2,931 15	80,064 44	77,133 29
Shop machinery and tools .....		30,804 21	16,623 97	47,428 18
Water Stations .....	479 75	14,166 56	66,637 14	81,283 45
Fuel stations .....		13,352 01	28,139 16	41,491 17
Dock and wharf property .....		10,281 48	4,264 12	14,545 60
Miscellaneous structures .....	13,802 20	36,045 60	98,523 22	148,371 02
Rent of equipment .....		159 50		159 50
Injuries to persons .....		67 05		67 05
Cost of road purchased .....	2,167,314 76		9,736 03	2,177,050 79
Unclassified expenditures: Previous years .....			1,461,042 77	1,461,042 77
<b>Total .....</b>	<b>\$ 2,421,250 98</b>	<b>\$ 1,303,369 39</b>	<b>\$ 4,874,636 17</b>	<b>\$ 8,599,256 54</b>
<b>II. EQUIPMENT:</b>				
Steam locomotives .....	\$ 76,910 00	\$ 281,735 83	\$ 244,045 17	\$ 582,691 00
Passenger-train cars .....	14,231 00	63,245 03	124,754 01	202,230 04
Freight-train cars .....	80,828 00	723,042 27	1,738,036 12	2,541,906 39
Work equipment .....	20,200 00	Cr. 11,162 54	Cr. 7,143 80	1,893 66
Floating equipment .....		1,420 79		1,420 79
<b>Total .....</b>	<b>\$ 192,169 00</b>	<b>\$ 1,038,281 38</b>	<b>\$ 2,099,691 50</b>	<b>\$ 3,330,141 88</b>
<b>III. GENERAL EXPENDITURES:</b>				
Interest and commission .....	\$ 25,228 31	\$ 16 02	\$ 109 52	\$ 25,228 31
Other expenditures .....				125 54
<b>Total .....</b>	<b>\$ 25,228 31</b>	<b>\$ 16 02</b>	<b>\$ 109 52</b>	<b>\$ 25,353 85</b>
<b>RECAPITULATION</b>				
I. Road .....	\$ 2,421,250 98	\$ 1,303,369 39	\$ 4,874,636 17	\$ 8,599,256 54
II. Equipment .....	192,169 00	1,038,281 38	2,099,691 50	3,330,141 88
III. General expenditures .....	25,228 31	16 02	109 52	25,353 85
<b>Total—Entire line .....</b>	<b>\$ 2,638,648 29</b>	<b>\$ 2,341,666 79</b>	<b>\$ 6,974,437 19</b>	<b>\$ 11,954,752 27</b>

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 139,471 007 11	
Equipment .....	36,072,004 83	
Investment since June 30, 1907.....	11,954,752 27	
Total.....	\$ 187,497,764 21	
Reserve for accrued depreciation—Cr .....	16,370,586 73	
Net total.....	\$ 171,127,177 48	
Cost per mile of line .....	45,250 31	

## INCOME ACCOUNT.

<b>OPERATING INCOME:</b>		
<i>Rail Operations:</i>		
Operating revenues .....	\$ 52,433,381 94	
Operating expenses .....	34,985,578 78	
	<hr/>	
Net operating revenue.....		\$ 17,447,803 16
<i>Outside Operations:</i>		
Revenues .....	\$ 426,310 53	
Expenses .....	304,078 44	
	<hr/>	
Net revenue from outside operations ....		121,232 09
		<hr/>
Total net revenue .....		\$ 17,569,035 25
Taxes accrued .....		1,466,811 17
		<hr/>
Operating income .....		\$ 16,102,224 08
<b>OTHER INCOME:</b>		
Rents accrued from lease of road.....		\$ 218,545 90
<i>Other Rents—Credits:</i>		
Hire of equipment—Balance .....	\$ 290,928 02	
Joint facilities.....	301,480 84	
Miscellaneous rents.....	43,479 60	
	<hr/>	
		635,888 46
<i>Separately Operated Properties—Profit:</i>		
Dividends declared on stocks owned or controlled .....		813,135 40
Interest accrued on funded debt owned or controlled .....		359,682 70
Interest on other securities, loans and accounts..		498,812 77
Miscellaneous income .....		28,490 85
		<hr/>
Total other income.....		2,553,556 08
		<hr/>
Gross corporate income .....		\$18,655,780 16
<b>DEDUCTIONS FROM GROSS CORPORATE INCOME:</b>		
Rents accrued for lease of other roads.....		\$ 1 557,153 78
<i>Other Rents—Debits:</i>		
Joint facilities.....	\$ 559,580 32	
	<hr/>	
		559,580 32
<i>Separately Operated Properties—Loss:</i>		
Interest accrued on funded debt .....		5,939,921 66
Other interest.....		1,318 33
Sinking and redemption funds chargeable to income.....		192,550 00
		<hr/>
Total deductions from gross corporate income.....		8,242,524 09
		<hr/>
Net corporate income .....		\$ 10,413,256 07
		<hr/>
Balance for year carried forward to credit of profit and loss .....		\$ 10,413,256 07

## PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Appropriations for other reserves .....	\$ 212,566 97	Balance June 30, 1909 .....	\$23,431,527 06
Deductions for year:		Balance for year brought forward from income account ..	10,413,256 07
Adjustment of equipment reserve for accrued depreciation	2,318,502 54	Additions for year:	
Amount due Georgia Railroad on account of Atlanta terminals .....	107,251 39	Sinking-fund payments, for which no bonds are to be received, charged to income account .....	134,200 00
Miscellaneous debits .....	39,376 84	Interest accrued on company's bonds in sinking funds .....	73,690 17
Dividends declared:		Sale of property at various points .....	18,659 65
On Common stock:		Amount of this company's proportion of income from operation Ga. R. R. lease .....	203,331 34
3½ per cent., payable February 10, 1910 .....	2,100,000 00	Miscellaneous credit .....	65,827 46
3½ per cent., payable August 10, 1910 .....	2,100,000 00		
Balance credit, June 30, 1910, carried to general balance sheet	27,462,794 03		
	<u>\$34,340,491 77</u>		<u>\$34,340,491 77</u>



## SECURITIES OWNED—STOCKS—CONTINUED.

Not Held in Sinking or Other Funds—Continued.

NAME OF CORPORATION AND SECURITY.	PLEDGED		UNPLEDGED		DIVIDENDS DECLARED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
ary, affiliated or controlled.						
.....			\$ 32,500 00	\$ 32,275 67	20	\$ 25 00
.....			12,500 00	625 00		
.....			25,000 00	9,527 50		
.....			25,000 00	325,000 00		
.....			5,000 00	2,500 00	4	77,493 00
.....	\$ 1,933,700 00	\$ 6,004,033 63	124,500 00	124,500 00	3 1/4	100,302 12
.....	4,838,450 00		17,275 00	16,175 00	4	4,944 73
.....			775 081 03	255,954 50		
.....			1,051,355 50	253,334 23		
.....			3,300 00	3,300 00		
.....			15,000 00	17,500 00		
.....			13,000 00	13,000 00	50	6,800 00
.....			50,000 00	5 00		
.....			1,676,100 00	1,241,996 00	5 1/2	394,703 00
.....			7,533 33	390 00		
.....			10,000 00	10,000 00		
.....			5,000 00	800 00		
.....						
.....			25,900 00	25,900 00	6	1,000 00
.....			25,000 00	10 00		
.....			52,300 00	10 00		
.....			28,000 00	28,000 00		
.....			54,800 00	57,379 90		
.....			48,100 00	15,706 13	4 1/4	2,074 50
.....			61,700 00	55,656 55	3 1/2	1,915 00
.....			27,700 00	31,553 31	25	6,955 00
.....			25,200 00	10 00		
.....			43,300 00	10 00		
Tennessee River Packet Co						
Whitley Coal Co						
Total	\$13 464,050 00	\$11,381,577 37	\$ 4,354,174 96	\$ 2,511,691 37		\$953,635 40

Railway companies—Inactive:

South Carolina &amp; Augusta R. R. Co.—Subscription.



**SECURITIES OWNED—FUNDED DEBT.**  
*Not Held in Sinking or Other Funds.*

NAME OF CORPORATION AND SECURITY	PLEDGED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Rate	Amount
and controlled com-				
6.5 per cent. consoli-	\$ 700,000 00		6	\$ 25,000 00
.....	1,200,000 00	\$ 1,200,000 00		
id.....	.....	.....		
.....	.....	.....		
Total.....	\$ 1,700,000 00	\$ 1,200,000 00	.....	\$ 25,000 00
		\$ 725,000 00		
		\$ 500,000 00		

\* Deposited with Farmers Loan and Trust Company as collateral for Georgia Railroad lease. See balance sheet, special deposits.

SECURITIES OWNED—CONTINUED.

Marketable Securities—Funded Debt.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	INTEREST ACCRUED	
			Rate	Amount
<b>Railway companies—Active:</b>				
Carrollton and Worthville R. R. Co ..	\$ 85,250 00	\$ 70,338 52	5	\$ 2,878 52
Charleston Terminal R. R. Co. 50-year 4 per cent gold .....	300,000 00	276,800 00	4	12,000 00
Central Transfer Ry. and Storage Co.	10,000 00	10,000 00	5	500 00
L. & N, Terminal Co. 50 year gold .....	35,000 00	35,000 00	4	1,449 35
Monroe Railroad, 1st mortgage .....	34,000 00	46,741 47	4	1,360 00
Nashville, Chattanooga and St. Louis Railway issues.....	65,000 09	65,000 00	5 & 6	3,290 00
South and North Alabama Railroad 5 per cent. consolidated mortgage, gold .....	2,208,000 00	2,208,000 00	5	24,011 11
South and North Alabama Railroad second mortgage .....			5	90,900 00
South and North Alabama Railroad Improvement 5 per cent gold .....	1,920,000 00	1,920,000 00	5	96,000 00
Elkton and Guthrie Railroad, 1st mortgage .....	10,000 00	10 000 00	5	500 00
Elkton and Guthrie Railroad, 1st mortgage .....			5	75 01
Frankfort and Cincinnati Railway ..				2,133 33
<b>Other than railway companies—</b>				
<b>Active:</b>				
Jackson Lumber Co. 6 per cent gold..	100,000 00	86,200 00	6	6,000 00
Jackson Lumber Co. 6 per cent gold..			5	2,855 88
Jenifer Iron and Coal Co. 2d mort- gage .....	22,300 00	22,300 00	5	1,115 00
Louisville Property Co. gold .....	1,600,000 00	1,600,000 00	4	64,000 00
Muhlenberg Co., Ky. 5 per cent re- funding .....	20,000 00	20,000 00	5	1,000 00
National Coal and Iron Co. ....	62,000 00	62,000 00	5	3,100 00
Southern Iron and Steel Co. issues....	96,678 54	90,678 54	4 & 6	2,068 00
Sloss Iron and Steel Co. 1st mortgage	43,000 00	34 400 00	6	2,580 00
Wholesale Merchants Warehouse Co.	398,000 00	398,000 00	5	17,437 50
City of Bowling Green .....	3,000 00	3,000 00	5	150 00
H. I. Kimball House Co. ....	2,600 00	2,600 00	5	130 00
H. I. Kimball House Co. script .....	30 94	30 94		
State of Tennessee .....	300 00	300 00	3	9 00
<b>Total .....</b>	<b>\$ 7,015,159 48</b>	<b>\$ 6,961,389 47</b>		<b>\$ 334,682 70</b>

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
<b>STOCKS:</b>		
Stocks of railway companies—Active .....	\$ 22,398,624 86	\$ 799,537 90
Stocks of railway companies—Inactive .....	18,754,630 99	
Stocks of other than railway companies—Active .....	425 000 00	12,597 50
<b>Total .....</b>	<b>\$ 41 578,255 85</b>	<b>\$ 812,135 40</b>
<b>FUNDED DEBT:</b>		
Funded debt of respondent "in treasury" and "pledged as collateral" .....	\$ 29,923,000 00	
Funded debt of railway companies—Active .....	5,167,250 00	\$ 259,197 32
Funded debt of railway companies—Inactive .....	1,925,000 00	
Funded debt of other than railway companies—Active ..	2,347,909 48	100,485 38
<b>Total .....</b>	<b>\$ 36,363,159 48</b>	<b>\$ 359,682 70</b>

SINKING AND OTHER FUNDS.

*Income and Disbursements During the Year.*

NAME OF FUND	INCOME				Disbursements
	Cash Appropriations to Fund	Income to Fund from Investments	Other Income to Fund	Total	
Sinking and Redemption Funds:					
Central Trust Co., trustee, Henderson Bridge, first mortgage .....	\$ 8,400 00	\$ 44,520 00	.....	\$ 52,920 00	
Central Trust Co., trustee, L. & N., M. & M. 4½ per cent bonds .....		160 00	\$ 15 20	175 20	
L. & N. R. R. Co., agent for Smithers & Butler, surviving trustees, S. E. & St. L. mortgages.....		660 00	.....	660 00	
Farmers Loan & Trust Co., trustee, N. O. M. & T. mortgage; amount deposited under terms of mortgage from sale of land.....		360 00	.....	360 00	
Union Trust Co., Trustee, L. & N. 6 per cent S. F. bonds. Cash deposited to guarantee payment of outstanding coupons..	1,170 00	.....	.....	1,170 00	
Union Trust Co., trustee, L. & N. 6 per cent S. F. bonds, redemption account .....	123,000 00	.....	.....	123,000 00	
Total.....	\$132 570 00	\$ 45,700 00	\$ 15 20	\$ 178,285 20	

## SINKING AND OTHER FUNDS—CONTINUED.

Assets on June 30, 1910.

NAME OF FUND AND SECURITY	SECURITIES IN FUND		Cash in Fund	TOTAL
	Par Value	Cost or Book Value		
Sinking and redemption funds:				
L. & N. R. R. Co., agents for Smithers & Butler, surviving trustees, S. E. & St. L. mortgages:				
Unified 50-year 4 per cent, gold bonds ..	\$ 15,000 00	\$ 15,000 00		
S. E. & St. L. Ry., 2d mortgage bonds ..	2,000 00	2 000 00		
Ky. Cent. Ry., 1st mortgage bonds.....	1,000 00	1,000 00	\$ 71 80	\$ 18,071 80
Central Trust Co. trustee, L. & N., M. & M 4½ per cent. bonds:				
Ky. Central Ry. 1st mortgage bonds....	4,000 00	4,000 00	812 45	4,812 45
Central Trust Co., trustee, Henderson Bridge Co., 1st mortgage:				
Henderson Bridge Co., 1st mortgage bonds .....	766,000 00	766,000 00	24,660 00	790,660 00
Farmers Loan & Trust Co., trustee, N. O. M. & T. mortgages:				
Amount deposited under terms of mortgages from sale of lands.....	6,000 00	6,000 00	1,120 75	7,120 75
Stock in Louisville Property Company held as trustee for stockholders in this company .....	30,900 00	30,900 00		30 900 00
United States Trust Co., trustee, 5-20 Collateral Trust Bonds, "1903" issue, redemption account.....			12,000 00	12,000 00
Central Trust Co., trustee, unified mortgage (receipts from sale of property) .....			577 23	577 23
Central Trust Co., trustee, M. & M. Ry. 1st mortgage bonds, dated May 6, 1881 (cash held to pay outstanding bonds).....			6,000 00	6,000 00
Fidelity Trust Co., Louisville, Ky., trustee, in matter of release of L. C. & L. Ry., 2d mortgage .....			117 50	117 50
Union Trust Co., trustee, L. & N. 6 per cent. S. F. bonds, redemption account .....			123,000 00	123,000 00
Cash deposited to guarantee payment of outstanding coupons.....			1,500 00	1,500 00
Total .....	\$ 824 900 00	\$ 824,900 00	\$ 169,869 73	\$ 994,769 73

## RESERVES.

DESIGNATION	Amount
Operating Reserves:	
For doubtful accounts .....	\$ 210,899 17
For company's protection of unadjusted claims.....	477,967 27
For claims on lumber, etc.....	88,807 09
For expenses Alabama rate litigation .....	50,000 00
For car service accounts .....	15,449 38
Total .....	\$ 843,122 91
Reserves from Income or Surplus:	
Invested in sinking and redemption funds—	
Henderson Bridge Company—Sinking fund .....	\$ 186 070 00
Smithers and Butler, surviving trustees S. E. and St. L. mortgages .....	18,071 80
Central Trust Company, trustee L. N. and M. & M. Railway 4½ per cent. bonds .....	1,304 42
Farmers Loan and Trust Co., trustee, N. O. M. and T. mortgages .....	7,120 75
Total .....	\$ 212,566 97

## ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES.

### *Advances for Construction, Equipment, and Betterments.*

NAME OF COMPANY	AMOUNT
Milledgeville Railway .....	\$ 5,719 08
Pine Mountain Railroad .....	555,551 28
Long Branch Coal Railroad .....	49,584 46
Bay Minette and Ft. Morgan Railroad .....	8 070 08
Madisonville, Hartford and Eastern Railroad .....	1,627,688 11
Swan Creek Railway .....	347,893 04
Wadoto and Black Mountain Railroad .....	647,936 92
Cincinnati Inter Terminal Railroad .....	2 75
Athens and Tellico Railway Company .....	569 80
Kentucky Highland Railway .....	251,829 96
Woodstock and Blockton Railway .....	9,701 45
Memphis Railroad Terminal Company .....	112,750 00
<b>Total .....</b>	<b>\$ 3,617,276 85</b>

### *Temporary Advances for Various Purposes.*

Colossal Cavern Company .....	\$ 29 208 78
Gulf Transit Company .....	29 561 63
Elkton and Guthrie Railroad .....	6,258 03
South and North Alabama Railroad .....	1,212,143 51
Georgia Railroad .....	418,646 30
Woodstock and Blockton Railway .....	8,832 32
Louisville and Nashville Terminal Company .....	3,736 85
<b>Total .....</b>	<b>\$ 1,706,487 42</b>

## SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS AND OTHER PROPERTIES.

### *Outside Operations*

DESIGNATION	Revenues	Expenses	Net Revenue or Deficit
Dining and special car service .....	\$ 177,267 67	\$ 207,907 08	Def. \$30,639 41
Public toll-bridge service .....	47,646 82	9,454 71	38,192 11
Miscellaneous:			
West Passayoula Creosote Works .....	97,562 87	83,367 66	14,195 21
Tennessee River Transfer .....	2,432 27	5 422 54	Def. 2 990 27
Dock service, Pensacola, Fla .....	100,400 90	Cr. 2,073 55	102,474 45
<b>Total .....</b>	<b>\$ 425,310 53</b>	<b>\$ 304,078 44</b>	<b>\$ 121 232 09</b>

### *Explanatory Remarks.*

The rents, expenses and taxes in connection with most of the items shown above, have not been carried to profit and loss account, but have been held in suspense accounts, pending the final transfer of the property to property investment, road, or such disposition as may be proper.

The income, etc., on material in private sidings and one or two of the other items, have been carried direct to income account.

## RENTS RECEIVABLE.

## From Joint Facilities.

Facility Leased	LOCATION	NAME OF LESSEE	Item
<i>Joint Tracks:</i>			
Tracks, etc .....	Gadsden, Alabama City and Attalla .....	N. C. & St. L. Ry .....	\$ 1,089 51
Track .....	Montgomery, Ala .....	A. C. L. R. R. ....	120 00
	Montgomery, Ala .....	Mobile & Ohio R. R .....	120 00
	Between W. Ry. Jct. and Selma, Ala .....	Wn. Ry. of Alabama .....	4,242 64
	Near Nadawah, Ala. ....	Shoal Creek Lumber Company ..	600 00
	Selma, Ala .....	A. & W. P. R. R. & Wn. Ry. of Ala.	1,079 27
	Sylacauga, Ala .....	Central of Georgia Ry .....	40 00
	Between Evansville and Henderson .....	L. H. & St. L. Ry .....	10,501 89
	Between Evansville and Henderson .....	Illinois Central R. R. ....	36 464 45
	E. St. Louis, Ill. ....	St. Louis I. M. & Sou. Ry .....	1 174 79
	Shawneetown Branch ..	C. C. C. & St. L. Ry .....	1 121 07
	Between Strawberry & Louisville, Ky. ....	L. H. & St. L. Ry .....	4,622 38
	Louisville and Lexington, Ky. ....	Chesapeake & Ohio Railway .....	131,396 13
	At and near Middlesboro, Ky .....	Southern Railway .....	7,874 97
	Passing Sliding, Glasgow Jct., Ky. ....	Mammoth Cave Railroad .....	100 00
	Between Frankfort and Clifside, Ky .....	Kentucky Highlands Railroad ..	228 40
	At Owensboro, Ky .....	Illinois Central Railroad .....	150 06
	Between Jellico and Laurel Fork, Tenn. ....	Southern Railway .....	11 939 32
	Between Aulon, Tenn. and "Y" near Noncannah Yard .....	N. C. & St. L. Ry .....	333 19
	Nashville, Tenn .....	Nashville Terminal Company .....	41 33
	Memphis, Tenn .....	Union Railway Company .....	326 78
	Bennetts Fork Branch ..	Southern Railway .....	6,586 39
	Aulon to Leewood Tenn .....	N. C. & St. L. Ry., I. C. R. R .....	1,232 47
	Between Appalachia & Norton, Va. ....	Va. & S. W. Ry .....	3,478 84
	Big Stone Gap, Va .....	Big Stone Gap and Powells Valley Railroad .....	77 06
	Taxes on rails, etc., used by log trains, Alabama and Florida .....	Sundry Lumber Companies .....	2,887 87
	Between Boyles and Birmingham, Ala .....	A. R. & A. R. R. Co. ....	1 341 00
	Coosada, Ala .....	Kirkpatrick Sand & Cement Co. ....	114 06
	New Decatur .....	Southern Railway Co. ....	76 62
	Taxes on rails, etc., used by .....	Sundry Industries .....	314 63
	Total .....		\$ 229,675 12
<i>Joint Yards and Terminals:</i>			
Lot .....	Selma, Ala .....	Wn. Ry. of Alabama .....	\$ 70 53
Station, etc .....	Anniston, Ala .....	Southern Railway Company .....	1,200 00
Union Station .....	Montgomery, Ala .....	Foreign Roads:	
	W. Ry. of Ala .....	\$ 4,983 79	
	A. C. L. R. R. Co .....	3,381 95	
	Cent. of Ga .....	1,652 86	
	S. A. L. Ry .....	1,440 24	
	M. & O. R. R .....	1,503 24	
	S. & N. A. R. R .....	5,340 30	
			18,302 38
Union Station ..	Evansville, Ind .....	Illinois Central R. R. ....	2,318 52
Yard .....	Louisville, Ky .....	L. H. & St. L. Ry .....	4,384 48
Depot, etc .....	Henderson, Ky .....	L. H. & St. L. Ry .....	1,832 15
Ground .....	Newport, Ky .....	Chesapeake & Ohio Ry .....	530 72
Depot .....	Henderson, Ky .....	Illinois Central R. R. ....	440 71
Station, etc .....	Worthville, Ky .....	Carrollton & Worthville R. R .....	42 00
	Frankfort, Ky .....	Frankfort & Cincinnati Ry .....	915 40
	Frankfort, Ky .....	Ky. Highland R. R .....	120 00
	Owensboro, Ky .....	L. H. & St. L. Ry .....	1,626 78

RENTS RECEIVABLE—CONTINUED.

From Joint Facilities.

Facility Leased	LOCATION	NAME OF LESSEE	Item
<i>Joint Yards and Terminals—Con.</i>			
Waiting room	Glasgow Jct., Ky .....	Mammoth Cave R. R .....	\$ 25 00
Station facilities	Glasgow Jct., Ky .....	Glasgow Ry .....	250 00
Station facilities	Covington, Ky .....	Chesapeake & Ohio Ry .....	485 84
Passenger station	Louisville, Ky .....		
	P. C. C. & St. L. Ry ..	\$ 5,186 50	
	C. I. & L. Ry .....	3,290 71	
	L. H. & St. L. Ry .....	3,207 38	
			11,684 59
Side track	Louisville, Ky .....	American Standard Asphalt Co ..	84 00
Station facilities	Columbia, Tenn .....	N. C. & St. L. Ry .....	180 00
Station facilities	Cumberland Gap, Tenn.	Southern Railway Co .....	120 00
Facilities	Between Pelham and Birmingham .....	A. B. & A. R. R. Co .....	15,776 98
Union Station	Birmingham, Ala .....	A. B. & A. R. R. Co .....	944 16
Freight station	Birmingham, Ala .....	A. B. & A. R. R. Co .....	585 30
Ground	Montgomery, Ala .....	L. & N. R. R. Co .....	4,174 58
Stock pens	Montgomery, Ala .....	Perry & Lester .....	500 00
Stock pens	Montgomery, Ala .....	W. Ry. of Alabama .....	103 88
Handling freight through ware- house	Birmingham, Ala .....	A. B. & A. R. R. Co .....	5,107 72
	Total .....		\$ 71,805 72
	Grand total .....		\$ 301,480 84

From Lease of Road.

ROAD LEASED	LOCATION	NAME OF LESSEE	AMOUNT
<i>Paducah and Memphis Division</i>			
	Paducah, Ky., to Lexington, Tenn., Memphis, Tenn., to Perryville, Tenn .....	Nashville, Chatta- nooga and St. Louis Railway .....	\$ 206,506 10
Clarksville and Prince- ton Branch	Gracey, Ky., to Princeton Ky.	Ohio Valley Railway.	12,039 70
	Total .....		\$ 218,545 90

Miscellaneous Rents.

Description of Property	LOCATION	NAME OF LESSEE	AMOUNT
Building	Louisville, Ky .....	L. H. & St. L. Ry .....	\$ 300 00
Bridge (Coosa River)	Gadsden, Ala .....	Etowah county, Ala ..	300 00
Building and appurtenant tracks	East St. Louis, Ill .....	St. L., I. M. & S. R. R. Co.	1,099 92
Land (Coal docks, etc.)	Mobile, Ala .....	Mobile Coal Company..	800 00
Land	Cincinnati, Ohio .....	J. E. McCracken Co ....	800 04
Material of the company in private sidings*			40,179 64
	Total .....		\$ 43,479 60

\*Represents rental paid on material property of the company in various private sidings, made up of, approximately, two thousand items from one dollar up.

## MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Rent of land .....	\$ 14,203 84	.....	\$ 14,203 84
Rent of buildings .....	9,179 80	.....	9 179 80
Rent of buildings and land .....	2,581 91	.....	2,581 91
Rent of coal trestles .....	1,013 29	.....	1,013 29
Rent of land or buildings, various; sundry places and am'ts .....	1,512 01	.....	1,512 01
Total .....	\$ 28,490 85	.....	\$ 28,490 85

## RENTS PAYABLE.

*For Joint Facilities.*

Facility Leased	LOCATION	NAME OF LESSOR	Item
<i>Joint Tracks:</i>			
Bridge and tracks .....	Decatur, Ala. ....	Southern Railway Co. ....	\$ 14,104 67
Tracks .....	Florence, Ala. ....	Southern Railway Co. ....	6,487 80
Proportion of interest on valuation .....	Woodstock to Blocton, Ala. ....	Woodstock & Blocton Ry ....	5,251 93
Tracks .....	Gadsden, Ala., and O. & A. Jct., to Attalla, Ala. ....	N. C. & St. L. Ry. ....	2,171 76
Tracks for switching .....	Commerce Street, Mobile Ala. ....	Southern Railway Co. ....	1,631 31
Joint track .....	Between Gurnee Jct., and Blocton. ....	Southern Railway Co. ....	24,300 88
	Between Wellington and Cartersville .....	A. & B. Air Line. ....	47,898 48
	Junta to Atlanta Ga. ....	N. C. & St. L. Ry. ....	46,819 00
	Between Cartersville and Atlanta .....	Western and Atlantic R. R. ....	5 403 29
Joint track .....	East St. Louis, Ill. ....	Wiggins Ferry Co. ....	10 00
Trackage on cars .....	E. St. Louis, Ill. ....	C. C. C. & St. L. Ry. ....	64 05
	E. St. Louis, Ill. ....	B. & Q. R. R. Co. ....	834 78
	E. St. Louis, Ill. ....	Terminal R. R. Association of St. Louis, Mo. ....	2,731 60
	E. St. Louis, Ill. ....	B. & O. R. R. Co. ....	1,116 95
Tracks .....	E. St. Louis, Ill. ....	B. & O. R. R. Co. ....	600 00
Use of track on Bridge .....	St. Louis, Mo. ....	Terminal R. R. Association of St. Louis .....	27,011 64
Track .....	Louisville, Ky. ....	Central Transfer Ry. and Storage Co. ....	2,343 24
Track .....	Sheffield, Ala. ....	Gloss-Sheffield Iron & Steel Company .....	35 00
Bridge, etc. ....	Covington, Ky., to Cincinnati, Ohio .....	Cov. & Cinci. El. R. R. & Trans. & Br. Co. ....	102,092 06
Joint tracks .....	New Orleans, La. ....	New Orleans Terminal Co. ....	1,615 58
"Y" track .....	New Orleans, La. ....	New Orleans Terminal Co. ....	18 00
Joint tracks .....	Nashville, Tenn. ....	N. C. & St. L. Ry. Co. ....	63 14
Joint tracks .....	Aulon to "Y" near Noncannah Yard .....	Illinois Central R. R. Co. ....	790 28
Trackage on cars .....	Cincinnati, Ohio. ....	C. C. C. & St. L. Ry. ....	30 00
Track .....	Frankfort, Ky. ....	F. & C. Ry. ....	65 84
Tracks .....	Aulon to Memphis .....	N. C. & St. L. Ry. ....	12 860 73
Tracks .....	Memphis, Tenn. ....	N. C. & St. L. Ry. ....	79 51
Taxes on property jointly used. ....	Memphis, Tenn. ....	N. C. & St. L. Ry. ....	270 66
Interest on value of tracks .....	Memphis, Tenn. ....	Illinois Central Railroad .....	89 87
Track .....	Hyde, Tenn., to Fonde, Ky. ....	Southern Railway Co. ....	15,135 24
Track .....	Coster, Tenn. ....	Southern Railway Co. ....	108 88
Intermont to Pigeon Creek Junction .....	Big Stone Gap, Va. ....	Va. & S. W. Ry. Co. ....	23 98
Track .....	St. Charles to Pocket .....	Va. & S. W. Ry. Co. ....	6,290 98
Trackage .....	Falatkco, Ala. ....	.....	2 00
Total .....			\$ 328,403 11



## RENTS PAYABLE—CONTINUED.

*For Joint Facilities—Continued.*

Facility Leased	LOCATION	NAME OF LESSOR	Amount
<i>Joint Yards and Terminals:</i>			
Passenger station and facilities .....	St. Louis, Mo. ....	Terminal Railroad Association of St. Louis .....	\$ 15,671 38
Lot and right of way	Montgomery, Ala. ....	S. and N. A. Railroad Co. ....	4,174 58
Passenger & freight station & facilities	Salem, Ala. ....	A. & W. P. Railroad and W. Railway of Ala. ....	4,014 46
Passenger depot ....	Attalla, Ala. ....	Alabama Great Southern Ry. ....	600 00
Wharf .....	Foot of Theatre St., Mobile, Ala. ....	City of Mobile .....	285 00
Facilities .....	Norton, Va. ....	Norfolk & Western Railway ..	884 55
Property .....	St. Louis, Mo. ....	B. & O. Railway Company ....	400 00
Property .....	St. Louis, Mo. ....	Terminal Railroad Association of St. Louis .....	900 00
Agency and yards ..	River Junction, Fla. ....	A. C. L. Railroad Company ..	551 60
Alcania St. wharf ..	Pensacola, Fla. ....	City of Pensacola .....	10 00
Central wharf .....	Pensacola, Fla. ....	City of Pensacola .....	250 00
Wright St. yards ....	Pensacola, Fla. ....	City of Pensacola .....	100 00
Union passenger station .....	Atlanta, Ga. ....	N. C. & St. L. Railway .....	989 96
Ground relay .....	East St. Louis, Ill. ....	E. St. Louis Relay Passenger Association .....	297 10
Terminals .....	Frankfort, Ky. ....	Frankfort and Cincinnati Ry. Company .....	1,099 96
Passenger station ....	Lexington, Ky. ....	Lexington Union Station Co. ..	8,619 80
Facilities .....	Newport, Ky. ....	C. & O. Railway .....	1,065 48
Ground for station ..	Henderson, Ky. ....	Illinois Central Railroad .....	205 32
Union passenger station .....	Owensboro, Ky. ....	L. H. & St. L. Railway .....	437 33
Lot .....	Selma, Ala. ....	A. & W. P. Ry. of Ala. ....	59 04
City wharf property for side track .....	Louisville, Ky. ....	City of Louisville, Ky. ....	50 00
Terminal properties	Atlanta, Ga. ....	Georgia Railroad .....	58,294 39
Franchise for siding	New Orleans, La. ....	City of New Orleans .....	100 00
Union depot .....	Cincinnati, O. ....	Central Union Depot and Ry. Company .....	9,770 96
Passenger depot ....	Cincinnati, O. ....	P. C. C. and St. L. Railway ....	7,031 01
Freight depot .....	Cincinnati, O. ....	P. C. C. & St. L. Ry .....	17,000 00
Property occupied by N. & C. bridge piers .....	Cincinnati, O. ....	P. C. C. & St. L. Ry .....	1,192 50
Calhoun street station .....	Memphis, Tenn. ....	Illinois Central Railroad .....	2,997 39
Nashville terminals	Nashville, Tenn. ....	L. & N. Terminal Company ..	87,477 40
Right of way .....	Hopkinsville, Ky. ....	J. D. McGowan .....	36 00
North half of Auction Square .....	Memphis, Tenn. ....	City of Memphis .....	937 50
Union station .....	Montgomery, Ala. ....	L. and N. Railroad Company ..	5,340 30
Ground .....	Between Decatur and Decatur Junction ..	Southern Railway Company ..	314 20
Right of way .....	Birmingham, Ala. ....	Birmingham Realty Comp'y... ..	10 00
Total .....			\$ 281,177 21
Grand total .....			\$ 559 580 32

*For Lease of Road.*

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Nashville & Decatur R. R. ....		\$ 266,531 25		\$ 266,531 25
South & North Alabama R. R. ....			\$ 1,259,391 19	1,259,391 19
Glasgow Ry .....			36,297 65	36,297 65
Elkton & Guthrie R. R. ....			Cr. 5,066 31	Cr. 5,066 31
Total .....		\$ 266,531 25	\$ 1,290,622 53	\$ 1,557,153 78

HIRE OF EQUIPMENT.

Equipment Leased.

KIND EQUIPM	Number of Units	Amount	REMARKS
Rents Accrued Re- ceivable;			
Coal and ore	Various	\$ 2,826 00	
Ore	Various	425 00	
Flat	One	17 00	
Flat	Various	58 50	
Flat	One	23 00	
Flat	Two	381 00	
Camp	Six	138 00	
Flat	One	75 50	
Flat	One	10 41	
Flat	Two	341 00	
Ore	Various	345 00	
Camp	Two	61 00	
Flat	Various	645 50	
Flat	One	5 00	
Flat	Two	58 00	
Flat	Various	589 00	
Coal	Various	2,041 00	
Flat	Various	167 00	
Coal	One	35 00	
Flat	One	49 50	
Ore	Various	262 50	
Flat	One	20 00	
Flat	One	21 50	
Coal	Various	1,270 50	
Coal	Various	158 00	
Coal	Various	327 00	
Coal and Flat	Various	76 00	
Camp	One	88 50	
Coal	Various	521 00	
Locomotives		80 00	
"		210 00	
"		8 20	Proportion use of switch engine at union passenger station, Birmingham.
"		1,185 00	
"		67 50	
"		1 420 00	
"		115 00	
"		919 63	Proportion use of switch engine at union passenger station, Evansville.
"		10 00	
Illinois Central Railroad			



HIRE OF EQUIPMENT--CONTINUED.  
Equipment Leased--Continued.

KIND OF EQUIPMENT	NAME OF LESSEE	Number of Units	Amount	REMARKS
Work Equipment			\$	
"			60 00	
"			35 00	
"			40 00	
"			20 00	
"			10 00	
"			12 00	
"			25 00	
"			658 18	
"			523 50	
"			20 00	
"			99 00	
"			3 00	
"			3 50	
"			2 50	
"			40 00	
"			559 80	
"			12 00	
"			85 50	
"			2 00	
"			230 90	
"			40 00	
"			40 00	
"			37 50	
"			10 00	
"			8 40	
"			10 00	
"			56 00	
"			59 40	
"			507 50	
"			50 00	
"			385 00	
Total			\$ 30,076 12	

Wrecker.  
Camp cars, various points.

HIRE OF EQUIPMENT—CONTINUED.  
Equipment Leased—Continued.

KIND OF EQUIPMENT	NAME OF LESSOR	Number of Units	Amount
<i>Rents Accrued Payable:</i>			
Locomotives.....	P. C. C. & St. Louis Ry .....		\$ 142 11
	P. C. C. & St. Louis Ry .....		10 00
	N. C. & St. Louis Ry.....		1,220 70
	N. C. & St. Louis Ry.....		452 68
	N. C. & St. Louis Ry.....		117 51
	N. C. & St. Louis Ry.....		26 82
	L. H. & St. Louis Ry.....		1,825 00
	Georgia R. R.....		906 95
	Norfolk & Western Ry .....		269 68
	Western Ry. of Alabama.....		1,519 31
	Atlantic Coast Line R. R.....		677 88
	Woodstock & Blockton Ry.....		556 34
	New Orleans Terminal Co .....		124 85
	Illinois Central R. R.....		211 38
	Cov. & Cin. Ele. Rd. & Tfr. & Br. Co.....		630 63
	Terminal R. R. Asso. of St. Louis .....		104 75
	Coalport Coal Co.....		18 94
	New Orleans & North Eastern R. R.....		10 00
	St. Louis & San Francisco R. R.....		10 00
Passenger-train cars.....	C. H. & Dayton Ry .....	12	60 00
	P. C. C. & St. Louis Ry .....	5	25 00
	Wabash R. R.....	1	6 00
	Gulf & Ship Island R. R.....	1	6 00
	Atlanta R. R. Clearing House .....	1	17 88
	P. C. C. & St. Louis Ry .....	1	9 00
Freight-train cars .....	Gulf & Ship Island R. R.....	1	3 00
	C. C. C. & St. Louis Ry .....		2,848 89
Work equipment.....	Southern Ry.....		149 28
	Southern Ry.....		1 92
	Southern Ry.....		1 84
	Southern Ry.....		23 21
	Southern Ry.....		16 36
	Woodstock & Blockton R. R.....		46 62
	St. Louis & San Francisco R. R.....	7	59 00
	P., C. C. & St. Louis Ry .....	1	15 00
	Chesapeake & Ohio Ry .....		6 00
Stock.....	Mather Horse and Stock Car Co .....		33,344 87
Total.....			\$ 45,475 33

HIRE OF EQUIPMENT—CONTINUED.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
ACCRUED ON EQUIPMENT BORROWED:					
Passenger locomotives .....	1,490,650	\$3 00			\$ 44,719 50
Freight locomotives .....	828,876	3 00			24,866 25
Work locomotives .....					
Passenger-train cars .....	40	{ 3 00 & 5 00	1,747,069	{ 1/2 & 1c. 1 1/2, 2 & 3 cts. 1/2c.	{ 21,835 76 188 00 45,991 68 205,435 20
Freight-train cars .....			41 087,040		1,030,153 45
Work equipment .....	3,815,826	25&30c.			
Total .....	6,135,391		45,688,076		\$1,373,189 84
ACCRUED ON EQUIPMENT LOANED:					
Passenger locomotives .....	1,490,650	\$3 00			\$ 44,719 50
Freight locomotives .....	828,886 1/2	3 00			24,901 01
Work locomotives .....					
Passenger-train cars .....	124	{ \$2, \$3 & \$5.00	2,747,069	{ 1/2 & 1c. 1 1/2, 2 & 3 cts. 1/2c.	{ 21,835 76 524 00 36,548 56 205,435 20
Freight-train cars .....			41,087,040		5,260 35
Work equipment .....	19,901	25&30c.			1,489,439 97
	5,588,561	25&30c.			
Total .....	7,928,122 1/2		45,208,317		\$1,828,664 35

Private Cars.

Name of Owner and Description.	No. Car Miles	Compensation.	
		Rate	Amount
Armour Car Lines, box, refrigerator, tank...	6,407,916	3/4-3-5	\$ 47,940 41
American Milling Co., tank .....	291,530	3/4	2,186 48
Atlas Car Co., tank, refrigerator.....	8,290	3/4	62 18
American Tank Line, tank .....	30,283	3/4	227 13
American Cotton Oil Co., tank.....	199,001	3/4	1,492 51
Alexander Molasses T. Line, tank.....	4,797	3/4	35 98
Amer. Live Stock Trans., stock .....	28,675	3-5	172 05
Amer. Refr. Transit Co., refrigerator.....	295,631	3/4	2,217 24
Arms Palace Horse Car Co., horse.....	142,428	3/4	1,068 22
Anglo-Amer. Tar Prod. Co., tank.....	4,162	3/4	31 22
Archer Daniels Linseed Co., tank.....	11,856	3/4	88 92
Alabama Cotton Oil Co., box.....	220	3-5	1 32
Atlantic Seaboard Desp., refrigerator, tank..	22,784	3/4	170 88
Alfalfa Meal Co., tank .....	644	3/4	4 83
Agor Packing Co., refrigerator.....	9,430	3/4	70 73
Buckeye Cotton Co., box .....	1,579	3-5	9 47
Burton, Jas. K., tank .....	4,026	3/4	30 20
Beaver Refining Co., tank.....	1,428	3/4	10 71
Barrett Manufacturing Co., tank .....	29,310	3/4	219 83
Brill & Co., J. G., flat .....	384	3-5	2 30
Buffalo Fertz. Co., tank .....	5,568	3/4	41 76
Boomer Coal & Coke Co., gondola .....	1,501	3-5	9 01
Bower Chemical Co., tank .....	3,449	3/4	25 87

## HIRE OF EQUIPMENT—CONTINUED.

*Private Cars—Continued.*

<i>Name of Owner and Description.</i>	<i>No. Car Miles</i>	<i>Compensation.</i>	
		<i>Rate</i>	<i>Amount</i>
Chicago Refr. Despatch, refrigerator.....	52,670	$\frac{3}{4}$	395 03
Crystal Car Lines, tank .....	21,712	$\frac{3}{4}$	162 84
Cleveland Provision Co., refrigerator and stock	3,445	$\frac{3}{4}$ -3-5	22 82
Chicago, N. Y. & B. Refr. Co., refrigerator..	18,932	$\frac{3}{4}$	141 99
Cold Blast Transp. Co., refrigerator and tank..	281,017	$\frac{3}{4}$	2,107 63
Col. Refr. & Mfg. Co., tank .....	5,286	$\frac{3}{4}$	39 65
Cudahy Milwaukee Refr. Line, refrigerator..	62,529	$\frac{3}{4}$	468 97
Cudahy Packing Co., refrigerator .....	123,862	$\frac{3}{4}$	928 97
Case, J. I., box .....	6,670	3-5	40 02
Craig Oil Co., tank .....	2,856	$\frac{3}{4}$	21 42
Chatfield Mfg. Co., tank .....	14,905	$\frac{3}{4}$	111 79
Canfield Oil Co., tank .....	890	$\frac{3}{4}$	6 68
Cornplanters Ref. Co., tank .....	1,625	$\frac{3}{4}$	12 19
Conewango Refining Co., tank .....	1,330	$\frac{3}{4}$	9 98
Crescent Tank Line, tank .....	3,136	$\frac{3}{4}$	23 52
Chicago Steel Car Co., tank .....	17,271	$\frac{3}{4}$	129 53
Central Commercial Co., refrigerator .....	18,220	$\frac{3}{4}$	136 65
Coe Tank Line, tank .....	7,481	$\frac{3}{4}$	56 11
Columbia Tank Line, tank .....	306	$\frac{3}{4}$	2 30
Cent. Refining Co., tank .....	2,138	$\frac{3}{4}$	16 04
Cold Blast Refr. Trans. Line, refrigerator....	1,349	$\frac{3}{4}$	10 12
Cudahy Refining Co., tank .....	636	$\frac{3}{4}$	4 77
Charleston Refining Co., tank .....	736	$\frac{3}{4}$	5 52
Dairy Shippers Despatch, refrigerator.....	16,677	$\frac{3}{4}$	125 08
Doud Stock Car Co., stock .....	78,324	3-5	469 93
Dold Packing Co., refrigerator .....	5,337	$\frac{3}{4}$	40 03
Davidson Tank Line, tank .....	805	$\frac{3}{4}$	6 04
Evansville Packing Co., refrigerator .....	77,153	$\frac{3}{4}$	578 65
Empire Oil Works, tank .....	748	$\frac{3}{4}$	5 61
Ellsworth Coal Co., coal .....	408	3-5	2 45
Franklin Refrigerator Co., tank.....	14,425	$\frac{3}{4}$	108 19
Freeman Bros. Ref. Line., refrigerator.....	1,496	$\frac{3}{4}$	11 22
Farmers Oil & Fert. Co., tank .....	3,040	$\frac{3}{4}$	22 80
German-American Car Co., box, refr, tank...	740,738	$\frac{3}{4}$ -3-5	5,555 53
Gulf Refining Co., tank .....	157,440	$\frac{3}{4}$	1,180 80
Globe Soap Co., tank .....	6,702	$\frac{3}{4}$	50 27
Gulfport Creosoting Co., tank.....	1,457	$\frac{3}{4}$	10 93
Germania Refining Co., tank .....	124	$\frac{3}{4}$	93
General Electric Co., flat .....	367	3-5	2 20
Heinz Co., H. J., refrigerator .....	21,479	$\frac{3}{4}$	161 10
Holsten Extract Co., tank .....	552	$\frac{3}{4}$	4 14
Indian Refining Co., tank .....	33,641	$\frac{3}{4}$	252 31
International Transit Co., tank .....	70,046	$\frac{3}{4}$	525 35
Indianapolis Abattoir Co., refrigerator .....	7,958	$\frac{3}{4}$	59 69
Interstate Cooperage Co., racks .....	11,625	3-5	69 75
International Molasses Co., tank .....	19,736	$\frac{3}{4}$	148 02
Illinois Zinc Co., tank .....	10,660	$\frac{3}{4}$	79 95
Istrouma Tank Line, tank .....	2,632	$\frac{3}{4}$	19 74
Jackson Lumber Co., tank .....	37,924	$\frac{3}{4}$	284 43
Jakeway & Co., Chas., refrigerator.....	1,104	$\frac{3}{4}$	8 28
Kentucky Refining Co., tank .....	456,033	$\frac{3}{4}$	3,420 25
Klein Tank Line, tank .....	37,945	$\frac{3}{4}$	284 59
Kingan Refrigerator Line, refrigerator.....	28,805	$\frac{3}{4}$	216 04
Kern's Live Stock Express, stock .....	32,330	3-5	193 98
Kellogg Co., Spencer, tank .....	2,666	$\frac{3}{4}$	20 00

## HIRE OF EQUIPMENT—CONTINUED.

*Private Cars—Continued.*

Name of Owner and Description.	No. Car Miles	Compensation.	
		Rate	Amount
Louisville Soap Co., tank .....	84,167	$\frac{3}{4}$	631 25
Louisville Cotton Oil Co., tank .....	413,721	$\frac{3}{4}$	3,102 91
Libby-McNeill & Libby, refrigerator .....	10,745	$\frac{3}{4}$	80 59
Louisville Packing Co., refrigerator .....	36,981	$\frac{3}{4}$	277 36
Live Poultry Transp. Co., poultry .....	82,636	$\frac{3}{4}$	619 77
Lemac Carriers Co., poultry .....	28,671	$\frac{3}{4}$	215 04
Lawler & Chaery, tank .....	335	$\frac{3}{4}$	2 51
Lake Carrier Oil Co., tank .....	287	$\frac{3}{4}$	2 15
Lipe, F. W., box .....	1,774	3-5	10 64
Mather Horse & Stock Car Co., stock.....	34,982	3-5	209 89
Morris Refrigerator Line, refrigerator .....	531,017	$\frac{3}{4}$	3,982 63
Merchant's Desp. Transp. Co., refrigerator..	650,357	$\frac{3}{4}$	4,877 68
Milwaukee Refr. Transp. Co., refrigerator...	166,531	$\frac{3}{4}$	1,248 98
Morton & Gregson Car Lines, tank, refr.....	5,074	$\frac{3}{4}$	38 06
Missouri River Desp., refrigerator.....	106,420	$\frac{3}{4}$	798 15
Martin & Co., D. B., stock .....	704	3-5	4 22
Menasha Woodenware Co., box .....	2,420	3-5	14 52
Michigan Ammonia Works, tank .....	2,189	$\frac{3}{4}$	16 42
Midland Linseed Desp., tank .....	10,400	$\frac{3}{4}$	78 00
Monongahela Riv. C. C. & C. Co., gondola..	958	3-5	5 75
Metzger Seed & Oil Co., tank.....	204	$\frac{3}{4}$	1 53
National Car Lines, box, refr.....	506,709	$\frac{3}{4}$	3,800 32
National Desp. Lines, box .....	4,429	$\frac{3}{4}$ -3-5	30 40
National Transp. & Term. Co., tank .....	422,668	$\frac{3}{4}$	3,170 01
National Ammonia Co., tank .....	6,840	$\frac{3}{4}$	51 30
National Carbon Co., tank .....	1,163	$\frac{3}{4}$	8 72
Oelrich & Laux, tank .....	1,334	$\frac{3}{4}$	10 01
Peerless Transit Co., tank .....	17,214	$\frac{3}{4}$	129 33
Produce Shippers Despatch, refrigerator ....	9,658	$\frac{3}{4}$	72 44
Proctor & Gamble, tank .....	622,829	$\frac{3}{4}$	4,671 22
Pacific Fruit Express, refrigerator .....	102,553	$\frac{3}{4}$	769 15
Pittsburg Coal Co., coal .....	4,018	3-5	24 11
Paragon Transit Co., tank ..	28	$\frac{3}{4}$	21
Peoples Cotton Oil Co., box .....	724	3-5	4 34
Pennsylvania Refining Co., tank.....	3,225	$\frac{3}{4}$	24 19
Penick & Ford, tank .....	28,005	$\frac{3}{4}$	210 04
Pensacola Tar & Turpentine Co., tank.....	11,006	$\frac{3}{4}$	82 55
Pittsburg-Buffalo Co., gondola .....	2,348	3-5	14 09
Peet Bros. Mfg. Co., tank .....	644	$\frac{3}{4}$	4 83
Philadelphia Quartz Co., tank .....	966	$\frac{3}{4}$	7 25
Pullman Co., sleeper .....	.....	.....	78 93
Rapid Transit Stock Co., stock .....	2,042	3-5	12 25
Republic Creosoting Co., tank .....	5,030	$\frac{3}{4}$	37 73
Roby Tank Line, tank .....	36,932	$\frac{3}{4}$	276 99
Rock Hill Buggy Co., box .....	162	3-5	97
Richardson Lubricating Co., tank .....	622	$\frac{3}{4}$	4 67
Riddle Coach & Hearse Co., box .....	254	3-5	1 52
Ruddy Refrigerator Line, refrigerator ....	1,521	$\frac{3}{4}$	11 41
Santa Fe Refr. Despatch, refrigerator .....	76,619	$\frac{3}{4}$	574 64
Southern Cotton Oil Co., tank .....	109,988	$\frac{3}{4}$	824 91
Swift Refrigerator Line, box, refr., tank.....	1,250,174	$\frac{3}{4}$ -3-5	9,263 02
St. Louis Refr. Car Co., refrigerator.....	245,147	$\frac{3}{4}$	1,838 60
Streets West. Stable Car Line, stock.....	258,071	3-5	1,548 42
Seaboard Refining Co., tank .....	11,507	$\frac{3}{4}$	86 30



## HIRE OF EQUIPMENT—CONTINUED.

## Private Cars—Continued.

Name of Owner and Description.	No. Car Miles	Compensation.	
		Rate	Amount
Southern Bithulthic Co., tank .....	11,700	$\frac{3}{4}$	87 75
Solvay Process Co., tank .....	31,714	$\frac{3}{4}$	237 86
Silurian Spring Co., tank .....	2,772	$\frac{3}{4}$	20 79
St. Louis Independent Pack. Co., refrigerator..	12,996	$\frac{3}{4}$	97 47
Shipper's Refr. Car Co., refrigerator.....	3,458	$\frac{3}{4}$	25 94
Sherman Refining Co., tank .....	748	$\frac{3}{4}$	5 61
Shamberg & Son, J., stock .....	868	3-5	5 21
Superior Oil Works, tank .....	204	$\frac{3}{4}$	1 53
Sehenk & Sons Co., refr., stock .....	3,201	$\frac{3}{4}$ -3-5	22 89
Southern Express Co., tank .....	3,168	$\frac{3}{4}$	23 76
Tellico Extract Co., tank .....	62,942	$\frac{3}{4}$	472 06
The Oak Extract Co., tank .....	9,965	$\frac{3}{4}$	74 73
Texas Co., tank .....	13,022	$\frac{3}{4}$	97 67
Tenn. Pack. & Stock Yds. Co., stock .....	89,034	$\frac{3}{4}$	667 76
Union Refr. Transit Co., refrigerator.....	1,272,788	$\frac{3}{4}$	9,545 91
Union Tank Line, tank .....	1,788,241	$\frac{3}{4}$	13,411 81
United Zinc & Chemical Co., tank .....	1,478	$\frac{3}{4}$	11 09
United Refining Co., tank .....	204	$\frac{3}{4}$	1 53
United Coal Co., gondola .....	1,534	3-5	9 20
Victor Cotton Oil Co., tank .....	139,993	$\frac{3}{4}$	1,049 95
Venice Transportation Co., flat.....	2,925	3-5	17 55
Va. & Car. Chemical Co., tank .....	10,105	$\frac{3}{4}$	75 79
Walsh, Jno. R., tank .....	10,169	$\frac{3}{4}$	76 27
Western Live Stock Express, stock .....	548,905	3-5	3,293 14
Watauga Extract Co., tank .....	3,634	$\frac{3}{4}$	27 26
Warren Bros. Co., tank .....	3,357	$\frac{3}{4}$	25 18
Waters-Pierce Oil Co., tank .....	28	$\frac{3}{4}$	21
Western Heater Despatch, refrigerator ..	73,453	$\frac{3}{4}$	550 90
Wood Products Co., tank .....	1,021	$\frac{3}{4}$	7 66
Western Refr. Despatch, refrigerator .....	1,242	$\frac{3}{4}$	9 32
White City Refr. Despatch, refrigerator.....	52,865	$\frac{3}{4}$	396 49
Winkler & Bros., Isaac, tank .....	302	$\frac{3}{4}$	2 27
Wolff Packing Co., refrigerator ..	400	$\frac{3}{4}$	3 00
Wiggins Ferry Co., refrigerator .....	.....	.....	20 00
Young. E. H., tank .....	1,824	$\frac{3}{4}$	13 68
Zenith Tank Line, tank .....	368	$\frac{3}{4}$	2 76
Total .....	20,109,932	.....	\$149,147 28

## RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment leased.....	\$ 30,076 12	\$ 45,475 33
Equipment interchanged .....	1,828,664 35	1,373,189 84
Private cars .....	.....	149,147 28
Total.....	\$ 1,858,740 47	\$ 1,567,812 45
Balance, as shown in income account .....	290,928 02	.....

TAXES AND ASSESSMENTS.  
For Reporting Companies Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds or on Valuation Based on Earnings, Dividends or other Results of Operation	On Stocks, Bonds, Etc.	On Gross or Net Earnings, Revenue or Dividends	On Traffic, or some Physical Property Operated or on Privilege.		
Alabama.....	\$ 247,436 34	\$ 55,699 55	.....	.....	\$ 7,168 02	.....	\$ 310,303 91
Florida.....	63,110 61	.....	.....	.....	2,925 40	.....	66,036 01
Georgia.....	26,765 85	.....	\$ 99 40	.....	.....	.....	26,865 25
Illinois.....	62,238 28	.....	.....	.....	.....	.....	62,238 28
Indiana.....	42,760 12	.....	.....	.....	.....	.....	42,760 12
Kentucky.....	391,400 15	97,483 38	.....	.....	.....	.....	488,883 53
Louisiana.....	37,752 32	.....	.....	.....	.....	.....	37,752 32
Mississippi.....	30,577 64	.....	.....	.....	1,855 16	.....	32,432 80
Missouri.....	2,084 62	.....	.....	.....	.....	.....	2,084 62
North Carolina.....	947 69	.....	.....	\$ 39 08	.....	.....	986 77
Ohio.....	6,312 07	.....	.....	.....	.....	.....	6,312 07
Tennessee.....	252,388 57	.....	.....	.....	.....	.....	252,388 57
Virginia.....	16,523 85	.....	24 97	6,151 90	.....	.....	22,700 72
Income tax, United States government .....	.....	.....	.....	.....	.....	\$ 115,066 20	115,066 20
Total .....	\$1,180,298 11	\$ 153,182 93	\$ 124 37	\$ 6,190 98	\$ 11 948 58	\$ 115,066 20	\$1,466,811 17

For Reporting Company's Leased and Operated Lines.

NAME OF ROAD	AD VALOREM TAX		SPECIFIC TAX			Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds or on Valuation Based on Earnings, Dividends or other Results of Operation	On Stocks, Bonds, Etc.	On Gross or Net Earnings, Revenue or Dividends	On Traffic, or some Physical Property Operated or on Privilege.		
S. & N. A. R. R.....	\$ 98,360 51	\$ 23,871 15	.....	.....	\$ 2,671 16	\$ 10,918 33	\$ 135,821 15
Elkton & Guthrie R. R .....	516 25	186 37	.....	.....	.....	.....	652 62
Total .....	\$ 98,876 76	\$ 24,007 52	.....	.....	\$ 2,671 16	\$ 10,918 33	\$ 136,473 77

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

CONTINGENT ASSETS AND LIABILITIES	June 30, 1909	June 30, 1910
Bills payable, endorsed by Louisville & Nashville R. R. Co.....	\$ 7,000 00	\$ 7,000 00
South and North Alabama R. R. Co. 5 per cent. consolidated gold bonds outstanding, endorsed by Louisville & Nashville R. R. Co .....	7,292,000 00	7,292,000 00
L. & N. Terminal Co. fifty-year 4 per cent. gold bonds outstanding, endorsed by Louisville & Nashville R. R. Co. and Nashville, Chattanooga & St. Louis Ry.....	2,500,000 00	2,500,000 00
Notes issued for creation of Union Passenger Station facilities at Memphis, Tenn .....	1,080,000 00	
Memphis Union Station Co. 5 per cent. collateral gold notes, guaranteed by the Louisville & Nashville R. R. Co. and other interest railroad companies.....		1,500,000 00
Total.....	\$10,879,000 00	\$11,299,000 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
PROPERTY INVESTMENT						
I. Road and Equipment:						
Investment to June 30, 1907:						
Road	\$ 139,471,007 11		\$ 139,471,007 11	\$ 175,543,011 94	\$	1,431,362 16
Equipment	36,072,004 83		36,072,004 83			1,230,450 38
Investment since June 30, 1907:						
Road	7,19,3248 23		8,624,610 39			
Equipment	2,099,691 50		3,330,141 88			
	\$ 184,835,951 67			\$ 187,497,764 21	\$	2,661,812 54
	13,920 069 00			16,370,586 73		2,450,517 73
Reserve for accrued depreciation—Cr						
Total	\$ 170,915,882 67			\$ 171,127,177 48	\$	211,294 81
II. Securities:						
Securities of proprietary, affiliated, and controlled companies—Pledged:						
Stocks	250,793 48			\$ 250,793 48		
Funded debt	1,200,000 00			1,200,000 00		
Securities issued or assumed—Pledged:						
Funded debt	7,079,000 00			7,079,000 00		
Securities of proprietary, affiliated and controlled companies—Unpledged:						
Stocks	2,179 495 90			2,179,525 90	\$	30 00
Funded debt	725,000 00			725,000 00		
Total	\$ 11,434,289 38			\$ 11,434,319 38	\$	30 00
III. Other Investments:						
Advances to proprietary, affiliated and controlled companies for construction, equipment and betterments	\$ 2,487,975 16			\$ 3,617,276 85	\$	1,129,301 69
Miscellaneous investments:						
Physical property			\$ 2,064,886 45			254,876 53
Securities—Pledged			11,361,577 37			* 2 000,000 00
Securities—Unpledged	17,697,723 69		2,611,691 37	15,938,155 19		* 14,445 03
Total	\$ 20,185,698 85			\$ 19,555,432 04	\$	*630,266 81

WORKING ASSETS.					
\$ 15,319,415 91	.....	.....	\$ 9,113,468 59	\$	\$ 4,335,947 32
15,835,000 00	.....	.....	19,844,000 00		2,979,000 00
4,985,807 41	.....	.....	6,981,869 47		2,025,782 08
2,720,102 24	.....	.....	2,811,866 66		91,286 44
345,700 18	.....	.....	.....		44,540 52
725,206 13	.....	.....	388,240 70		280,268 40
2,349,654 34	.....	.....	1,018,474 53		1,846,242 40
3,887,684 04	.....	.....	4,196,886 74		1,153,443 87
151,916 67	.....	.....	4,556,077 19		
	.....	.....	151,916 67		
\$ 45,111,236 92	.....	.....	\$ 49,340,863 29	\$	\$ 4,339,816 87
	.....	.....	.....		
\$ 126,724 97	.....	.....	.....	\$	10,046 93
.....	.....	.....	.....		
\$ 2,302,306 73	.....	.....	.....	\$	385,816 31
22,651 01	.....	.....	\$ 1,706,487 42		6,972 24
	.....	.....	35,723 25		
	.....	.....	.....		
500,800 00	.....	.....	505,350 90	\$	589,746 07
2,683,983 44	.....	.....	994,759 73		4,750 00
3,436,237 42	.....	.....	6,482,712 77		1,689,173 71
	.....	.....	.....		3,046,476 35
\$ 8,592,727 80	.....	.....	\$ 9,755,083 17	\$	772,355 57
\$ 256,726,560 39	.....	.....	.....	\$	4,598,024 89
	.....	.....	.....		
	.....	.....	.....		
\$ 60,000,000 00	.....	.....	\$ 60,000,000 00		
	.....	.....	.....		
	.....	.....	.....		
\$ 141,635,000 00	.....	.....	\$ 143,635,000 00	\$	2,060 000 00
12,982,500 00	.....	.....	11,042,600 00		91,940,000 00
4,714,357 00	.....	.....	30,067 00		4,714,300 00
617,000 00	.....	.....	617,000 00		
\$ 159,978,857 00	.....	.....	\$ 156,874,557 00	\$	\$ 4,604,300 00
	.....	.....	.....		

\*Decrease.

## COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

JUNE 30, 1909.		LIABILITIES—CONTINUED		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
\$ 120,000 00		other companies	.....	\$ 306,784 94		\$ *120,000 00
278,637 80		.....	.....	3,936,028 40		32,086 57
2,861,737 91		.....	.....	118,503 28		974,288 49
88,278 89		unpaid	.....	1,804,598 83		30,224 37
1,794,729 91		ed debt unpaid	.....	231,100 00		19,893 92
1,170,100 00		.....	.....	72,316 44		*989,000 00
7,800 00		.....	.....			64,516 44
\$ 6,406,283 51		Total .....	.....	\$ 5,468,279 30		\$ 61,886 79
		ACCRUED LIABILITIES NOT DUE				
\$ 2,623,652 49		Unmatured interest, dividends and rents payable	.....	\$ 2,823,087 49		\$ 198,135 00
677,784 48		Taxes accrued .....	.....	651,194 92		3,480 46
\$ 3,307,683 95		Total .....	.....	\$ 3,504,111 41		\$ 196,596 46
		DEFERRED CREDIT ITEMS				
\$ 852,024 07		Operating reserves .....	.....	\$ 843,122 91		\$ *9,591 16
449,411 10		Other deferred credit items .....	.....	5,152,815 98		4,794,404 88
\$ 1,302,035 17		Total .....	.....	\$ 5,996,938 89		\$ 4,694,903 72
		APPROPRIATED SURPLUS				
\$ 2,300,170 68		Additions to property since June 30, 1907, through in-	.....	\$ 2,300,170 68		
950,756 21		come	.....	212,586 97		\$ *738,189 24
\$ 3,250,926 89		Invested in sinking and redemption funds .....	.....			
		Total .....	.....	\$ 2,512,757 65		\$ *738,189 24
		PROFIT AND LOSS.				
\$ 22,480,770 87		Balance .....	.....	\$ 27,462,784 08		\$ 4,982,023 16
\$ 254,726,540 39		Grand total .....	.....	\$ 261,319,589 28		\$ 4,593,028 89

\*Decrease.

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and Other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain .....	5,491	52,642	58,133	3.35
Flour .....	10,040	13,783	23,823	1.37
Other mill products .....	7,819	12,132	19,951	1.15
Hay .....	2,277	4,730	7,007	.40
Tobacco .....	12,216	864	13,080	.75
Cotton .....	279	4,890	5,169	.30
Fruit and vegetables .....	236	13,060	13,296	.77
Other products of agriculture .....	1,050	4,670	5,720	.33
Total .....	39,408	106,771	146,179	8.42
<i>Products of Animals:</i>				
Live stock .....	3,775	519	4,294	.25
Dressed meats .....	514	1,547	2,061	.12
Other packing-house products .....	721	4,871	5,592	.32
Poultry, game and fish .....	10	689	699	.04
Wool .....	1,706	194	1,900	.11
Hides and leather .....	1,043	2,197	3,240	.19
Other products of animals .....	25	45	70	.01
Total .....	7,794	10,062	17,856	1.04
<i>Products of Mines:</i>				
Anthracite coal .....		123	123	.01
Bituminous coal .....	290,381	53,513	343,894	19.78
Coke .....	525,624	382,340	907,964	52.24
Ores .....	466	18,163	18,629	1.07
Stone, sand and other like articles .....	5,539	2,756	8,295	.48
Other products of mines .....	1,498	876	2,374	.13
Total .....	823,508	457,771	1,281,279	73.71
<i>Products of Forests:</i>				
Lumber .....	39,616	5,010	44,626	2.57
Other products of forests .....	22,602	7,465	30,067	1.73
Total .....	62,218	12,475	74,693	4.30
<i>Manufactures:</i>				
Petroleum and other oils .....	319	608	927	.05
Sugar .....	64	14,334	14,398	.83
Naval stores .....	86	321	407	.02
Iron, pig and bloom .....	17,204	287	17,491	1.01
Iron and steel rails .....	412	651	1,063	.06
Other castings and machinery .....	638	2,087	2,725	.16
Bar and sheet metal .....	327	2,496	2,823	.16
Cement, brick and lime .....	2,777	6,431	9,208	.53
Agricultural implements .....	416	4,625	5,041	.29
Wagons, carriages, tools, etc. ....	520	396	916	.05
Wines, liquors and beers .....	909	2,073	2,982	.17
Household goods and furniture .....	298	210	508	.03
Other manufactures .....	15,089	52,537	67,626	3.89
Total .....	39,059	87,056	126,115	7.25
Merchandise .....	26,533	49,388	75,921	4.37
Miscellaneous: Other commodities, not mentioned above .....	4,533	11,255	15,788	.91
Total tonnage—State .....	1,003,053	734,778	1,737,831	100.00
Total tonnage—Entire line .....	25,179,003	4,976,214	30,155,217	100.00

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA—CONTINUED.

Explanatory Remarks.

The records of this company are not kept in such manner as to enable it to furnish figures showing separately the tonnage originating on its lines delivered to consignees and delivered to other carriers.

MILEAGE—ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line of Proprietary	Line Operated Under Lease	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs							Iron	Steel
Miles of single track .....	2,608.68	886.38	535.03	118.97	221.88	219.61	4,590.55	56.67	.61	4,570.33
Miles of second track .....	116.86	.....	3.71	.84	48.35	.91	170.67	5.02	.....	169.76
Miles of yard track and sidings. ....	868.68	207.92	106.98	43.00	158.19	216.94	1,567.71	60.03	.....	1,381.77
Total mileage operated (all tracks). ....	3,592.22	1,094.30	644.72	162.81	428.42	436.46	6,358.93	121.72	.61	5,921.86

Mileage of Line Owned—By States and Territories (Single Track).

Alabama .....	604.17	316.27	50.42	26.04	200.46	72.86	1,270.22	.....	.61	1,196.75
Florida .....	216.74	28.70	.....	.....	.....	1.04	246.48	.....	.....	245.44
Georgia .....	155.24	10.27	.....	.....	.....	83.43	258.94	.....	.....	165.51
Illinois .....	.....	.....	179.17	.....	.....	1.20	180.37	.....	.....	179.17
Indiana .....	9.57	.....	28.53	.....	.....	.....	38.10	.....	.....	38.10
Kentucky .....	869.56	365.90	254.85	.....	21.42	16.24	1,527.97	55.49	.....	1,511.73
Louisiana .....	38.19	.....	4.96	.....	.....	.....	43.15	.....	.....	43.15
Mississippi .....	73.74	.....	.....	.....	.....	.....	73.74	.....	.....	73.74
Missouri .....	.....	.....	.....	.....	.....	2.75	2.75	.....	.....	.....
North Carolina .....	.....	13.20	.....	.....	.....	.....	13.20	.....	.....	13.20
Ohio .....	.36	.....	.....	.....	.....	1.04	1.40	.....	.....	.36
Tennessee .....	575.01	150.05	17.10	92.83	.....	15.65	850.74	1.18	.....	835.09
Virginia .....	66.10	1.99	.....	.....	.....	15.40	83.49	.....	.....	68.09
Total mileage operated (single track) .....	2,608.68	886.38	535.03	118.97	221.88	219.61	4,590.55	56.67	.61	4,570.33



Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Con- structed During Year	RAILS		REMARKS
	Main Line	Branches and Spurs			Iron	Steel	
Alabama	604.17	316.27	920.44	.....	.61	919.83	"Lines Owned" includes mileage operated by: Illinois Central R. R. .... 20.56 N. C. and St. L. Railway .... 254.20 and Atlanta connection track 7.12 Brush Creek branch ..... 4.85 miles not operated.
Florida	216.74	28.70	245.44	.....	.....	245.44	
Georgia	162.36	10.27	172.63	.....	.....	172.63	
Indiana	9.57	.....	9.57	.....	.....	9.57	
Kentucky	869.56	440.71	1,310.27	.....	.....	1,310.27	
Louisiana	38.19	.....	38.19	.....	.....	38.19	
Mississippi	73.74	.....	73.74	.....	.....	73.74	
North Carolina	.....	13.20	13.20	.....	.....	13.20	
Ohio	.36	.....	.36	.....	.....	.36	
Tennessee	575.01	354.85	929.86	.....	.....	929.86	
Virginia	66.10	1.99	68.09	1.18	.....	68.09	
Total mileage owned (single track)	2,615.80	1,165.99	3,781.79	1.18	61	3,781.18	

## ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

## A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling .....	1	1	.....	.....	1	1
Falling from trains, locomotives or cars .....	.....	2	.....	.....	.....	2
Jumping on or off trains, locomotives or cars .....	.....	3	.....	.....	.....	3
Struck by trains, locomotives or cars .....	.....	.....	.....	1	.....	1
Overhead obstructions .....	.....	1	.....	.....	.....	1
Other causes .....	.....	12	.....	.....	.....	12
Total .....	1	19	.....	1	1	20

Average number employed during year—Trainmen, 102; switch tenders, crossing tenders and watchmen, 3; stationmen, 27; shopmen, 26; trackmen, 101; telegraph employees, 14; other employees, 34; total, 307.

KIND OF ACCIDENT	PASSENGERS		OTHER EMPLOYEES					
			TRESPASSING		NOT TRESPASSING		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Jumping on or off trains, locomotives or cars .....	.....	2	.....	3	.....	.....	.....	3
Struck by trains, locomotives or cars:	.....	.....	.....	.....	.....	.....	.....	.....
At points along track .....	.....	.....	2	3	.....	.....	2	3
Other causes .....	.....	.....	.....	.....	.....	1	.....	1
Total .....	.....	2	2	6	.....	1	2	7

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—Continued.

B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	STATIONMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Handling traffic .....		1				1
Handling supplies, etc.....				1		1
Other causes .....				3		3
Total.....		1		4		5

SUMMARY	TOTAL	
	Killed	Injured
TABLE A:		
Railway employees.....	1	20
Passengers.....		2
Other persons.....	2	7
TABLE B:		
Railway employees.....		5
Grand total .....	3	34

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Cumberland Valley Division:												
State line, Tenn.-Va .....	Norton, Va.....	66.10	172	20.14	45.96	5.38	24	1,782	40.57	19	888	20.15
Pennington, Va .....	Pocket, Va.....	1.99	7	0.82	1.17	.....	2	96	1.57	1	7	0.42
Total.....	.....	68.09	179	20.96	47.13	5.38	26	1,878	42.14	20	895	20.57

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.  
Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGRE- GATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges: Iron .....	15	1,585	15	480		
Trestles .....	14	1,033	13	229		
Tunnels .....	6	3,382	51	2,224	19	2
Overhead Highway Crossings: Bridges.....	3				20	
Overhead Railway Crossings: Bridges.....	2				19	3

Gauge of track—4 feet, 8½ inches; 68.09 miles.

TELEGRAPH

Owned by Company Making This Report.

TOTAL		OPERATED BY THIS COMPANY	
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire
L. & N. wires strung on Western Union Telegraph Co's poles.....	80	L. & N. wires strung on Western Union Telegraph Co's poles ....	80

Owned by Another Company, but located on Property of Road Making This Report.

Owned and operated by the Western Union Telegraph Company, concerning which property this company has no data.

Lynchburg Belt Line and Connecting Railway Company

HISTORY.

Exact name of common carrier making this report—Lynchburg Belt Line and Connecting Railway Company.

Date of organization—Organized February 8, 1907.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Commonwealth of Virginia.

What carrier operates the road of this company?—Norfolk and Western Railway Company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
L. E. Johnson.....	Roanoke, Va.....	} October 14, 1910.
Wm. G. Macdowell.....	Philadelphia, Pa.....	
Joseph I. Doran .....	Philadelphia, Pa.....	
E. H. Alden.....	Philadelphia, Pa .....	
T. W. Reath.....	Philadelphia, Pa.....	
G. O. Callahan .....	Philadelphia, Pa.....	
Thos. Pinckney.....	Philadelphia, Pa.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	L. E. Johnson .....	Roanoke, Virginia.
Vice.President .....	Wm. G. Macdowell.....	Philadelphia, Pa.
Secretary .....	E. H. Alden.....	Philadelphia, Pa.
Treasurer .....	Jos. B. Lacy.....	Roanoke, Virginia,
General Solicitor.....	Theo. W. Reath.....	Philadelphia, Pa.
General Counsel .....	Jos. I. Doran .....	Philadelphia, Pa.
Comptroller .....	Jas. W. Coxe .....	Roanoke, Virginia.
General Manager .....	N. D. Maher .....	Roanoke, Virginia.

Officer to whom correspondence concerning this report should be addressed: Name Joseph W. Coxe; title, Comptroller ; address, Roanoke, Virginia.

### FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 14, 1909.

Total number of stockholders of record at that date—7

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

### ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

*Name of Every Railway Company the Income of which, from Lease or from Other Assignment for Operation, is Included in this Report.*

NAME	TERMINI		Miles of Line	NAME OF LESSEE
	From	To		
Lynchburg Belt Line and Connecting Railway .....	Phoebe, Va..	Forest, Va ..	24.36	Norfolk and Western Railway Company.

## ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT				Concise Summary of Provisions
		Date	TERM			
			From	To		
Norfolk and Western Railway Co. ...	24.36	Feb. 1, 1908	.. .. .	.. .. .	R	



FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
Mortgage bonds .. .	1908	1913	\$ 2,748,780	\$ 2,748,780	.....	.....	.....	\$ 2,748,780	5	A. & F.	\$ 107,680 57	\$ 107,680 57

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR	Charged to Income	Amount Paid During the Year
Mortgage bonds .....	\$ 2,748,780	.....	.....	.....	\$ 2,748,780	\$ 107,680 57	.....	\$ 107,680 57
PURPOSE OF THE ISSUE		Total Par Value Issued During Year	Cash Realized on Amount Issued During Year	Total Par Value Out- standing	Total Cash Realized	REMARKS		
Issued for construction of new properties.....		.....	.....	\$ 2,748,780	\$ 2,748,780			

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 10,000	\$ 10,000	.....	24.36	\$ 411
Funded debt.....	2,748,780	2,748,780	.....	24.36	112,840
T total .....	\$ 2,758,780	\$ 2,758,780	.....	.....	\$ 113,251

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
			Miles		
	From	To			
First mortgage .....	Phoebe, Va.....	Forest, Va .....	24.36	\$ 112,840	

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
<b>I. ROAD:</b>				
Engineering .....	\$ 1 45		\$ 25,024 47	\$ 25,025 92
Right of way and station grounds	1,130 00		3,567 12	4,697 12
Grading .....			488,507 11	488,507 11
Bridges, trestles and culverts .....			325,714 92	325,714 92
Ties .....			47,671 88	47,671 88
Rails .....			108,955 43	108,955 43
Frogs and switches .....			1,561 66	1,561 66
Track fastenings and other ma- terial .....			25,772 17	25,772 17
Ballast .....			28,496 61	28,496 61
Track laying and surfacing .....			45,837 59	45,837 59
Roadway tools .....			101 50	101 50
Fencing right of way .....			9,143 01	9,143 01
Crossings and signs .....			28,642 19	28,642 19
Interlocking and other signal ap- partus .....	2,719 79		23 82	2,743 61
Telegraph and telephone lines .....			2,346 05	2,346 05
Station buildings and fixtures .....			27 35	27 35
Water stations .....			10,430 09	10,430 09
Miscellaneous structures .....			3,698 93	3,698 93
<b>Total .....</b>	<b>\$ 3,851 24</b>		<b>\$ 1,155,521 90</b>	<b>\$ 1,159,373 14</b>
<b>III. GENERAL EXPENDITURES:</b>				
Law expenses .....			\$ 2,790 85	\$ 2,790 85
Taxes .....			10 00	10 00
Other expenditures .....			4 00	4 00
<b>Total .....</b>			<b>\$ 2,804 85</b>	<b>\$ 2,804 85</b>
<b>RECAPITULATION</b>				
I. Road .....	\$ 3,851 24		\$ 1,155,521 90	\$ 1,159,373 14
III. General expenditures .....			2,804 85	2,804 85
<b>Total—Entire line .....</b>	<b>\$ 3,851 24</b>		<b>\$ 1,158,326 75</b>	<b>\$ 1,162,177 99</b>
<b>Total—State of Virginia .....</b>	<b>\$ 3,851 24</b>		<b>\$ 1,158,326 75</b>	<b>\$ 1,162 177 99</b>

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
<b>INVESTMENT TO JUNE 30, 1907:</b>		
Road .....	\$1,381,258 93	\$1,381,258 93
Investment since June 30, 1907 .....	1,162,177 99	1,162,177 99
<b>Total .....</b>	<b>\$2,543,436 92</b>	<b>\$2,543,436 92</b>
<b>Cost per mile of line .....</b>	<b>\$ 104,410 38</b>	<b>\$ 104,410 38</b>

## INCOME ACCOUNT.

Gross income from lease of road.....	\$ 107,660 57	
OTHER INCOME:		
Interest on other securities, loans and accounts..	23 67	
Gross corporate income .....		\$ 107,684 24
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Interest accrued on funded debt .....		107,660 57
Balance for year carried forward to credit of profit and loss .....		\$ 23 67

## PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance credit, June 30, 1910, carried to general balance sheet..	\$58 30	Balance June 30, 1909.....	\$34 63
	\$58 30	Balance for year brought forward from income account....	23 67
			\$58 30

## RENTS RECEIVABLE.

*From Lease of Road.*

ROAD LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Lynchburg Belt Line and Connecting Ry ..	Phoebe-Forest, Va .....	Norfolk & Western Railway Company..	\$ 107,660 57

## IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All consolidations or reorganizations effected—The railroad property and franchises of the Lynchburg Belt Line and Connecting Railway Company were purchased by the Norfolk and Western Railway Company by deed dated April 7, 1910.

*Explanatory Remarks.*

In accordance with agreement with Norfolk and Western Railway Company, dated March 12, 1910, providing for purchase by that company—The accounts cited in the comparative general balance sheet have been closed out by—

Charging N. and W. Railway Company cost of construction .....	\$ 2,543,436 92
Charging N. and W. Railway Co. balance unpaid subscription stock ..	9,000 00
Charging N. and W. Railway Co. open account.....	205,459 53
Charging N. and W. Railway Co. cash .....	942 13
	\$ 2,758,838 58
And crediting N. and W. Railway Co. with capital stock..	\$ 10,000 00
And crediting N. and W. Railway Co. with mortgage bonds .....	2,748,780 28
And crediting N. and W. Railway Co. with profit and loss .....	58 30
	\$ 2,758,838 58

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909.		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		PROPERTY INVESTMENT			
		<i>I. Road and Equipment:</i>			
	\$ 2,534,819 05	Investment since June 30, 1907:		\$ 2,538,670 29	\$ 3,851 24
	4,766 63	Road		4,766 63	
		General expenditures			
	\$ 2,539,585 68	Total		\$ 2,543,436 92	\$ 3,851 24
		<i>III. Other Investments:</i>			
	\$ 209,310 77	Betterments		\$ 205,459 53	\$ *3,851 24
		WORKING ASSETS			
	\$ 918 46	Cash		\$ 942 13	\$ 23 67
	9,000 00	Loans and bills receivable		9,000 00	
		Total		\$ 9,942 13	\$ 23 67
	\$ 9,918 46	Grand total		\$ 2,758,838 58	\$ 23 67
	2,758,814 91	LIABILITIES			
		STOCK			
	\$ 10,000 00	Common stock		\$ 10,000 00	
		MORTGAGE, BONDED AND SECURED DEBT			
	\$ 2,748,780 28	Mortgage bonds		\$ 2,748,780 28	
		PROFIT AND LOSS			
	\$ 34 63	Balance		\$ 58 30	\$ 23 67
	\$ 2,758,814 91	Grand total		\$ 2,758,838 58	\$ 23 67

\*Decrease.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Other railroad companies—Norfolk and Western Railway Company lease of road for operation.

Marion and Rye Valley Railway Company  
HISTORY.

Exact name of common carrier making this report—Marion and Rye Valley Railway Company.

Date of organization.—Organized May 10, 1900

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof.—Original charter, Virginia, December 17, 1891, Acts Assembly, 1891-92; Amended charter, Virginia, February 16, 1896, Acts Assembly Chapter 427, page 456.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Marion and Rye Valley Railroad Company, original charter, Virginia, December 17, 1891, Acts Assembly, 1891-92. Re-organized as Marion and Rye Valley Railway Company under section 1,234 of the Code of Virginia.

DIRECTORS.

<i>Name.</i>	<i>Post-office Address.</i>	<i>Date of Expiration of Term.</i>
J. C. Campbell .....	Marion, Virginia.....	} Third Saturday in July, 1911.
B. F. Buchanan .....	Marion, Virginia.....	
L. A. Amsler .....	Marion, Virginia.....	
C. H. Miller .....	Marion, Virginia.....	
H. B. Jeffrey .....	Marion, Virginia.....	
E. M. Campbell.....	Ridgeway, Pa .....	
L. E. Johnson.....	Roanoke, Virginia.....	

PRINCIPAL OFFICERS.

<i>Title.</i>	<i>Name.</i>	<i>Official Address.</i>
President .....	J. C. Campbell .....	Marion, Virginia.
Vice-President .....	C. W. Amsler.....	Clarion, Pa.
Secretary .....	H. B. Jeffrey .....	Marion, Virginia.
Treasurer .....	L. A. Amsler .....	Marion, Virginia.
Attorney, or General Counsel.....	B. F. Buchanan.....	Marion, Virginia.
Auditor .....	H. B. Jeffrey .....	Marion, Virginia.
General Manager.....	J. C. Campbell .....	Marion, Virginia.

Officer to whom correspondence concerning this report should be addressed : Name, H. B. Jeffrey; title, Secretary; address, Marion, Virginia.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—July 23, 1910.  
Date of last closing of stock books before end of year for which this report is made—June 30, 1910.  
Total number of stockholders of record at that date—10.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? Yes. If control was so held, state:  
    (a) The form of control, whether sole or joint—Sole.  
    (b) The name of the controlling corporation or corporations—United States Spruce Lumber Company.  
    (c) The manner in which control was established—Right, through titles to securities issued or assumed, to exercise the major part of the voting power.  
    (d) Whether control was direct or indirect—Direct.  
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Marion and Rye Valley Railway Co.....	Marion, Va. ....	Sugar Grove, Va. ....		18.10

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
First mortgage bonds, 1-1-02	1-1-02	1922	\$175,000	\$175,000	\$500 00	.....	..	\$174,500	6	J. & J.	\$10,500 00	\$10,500 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE BY RESPONDENT		INTEREST	
	Total Par Value Out- standing	In Treasury	Amount Paid During Year	Charged to Construction
Mortgage bonds .....	\$ 175,000	\$ 500	.....	\$ 10,500 00

PURPOSE OF THE ISSUE

PURPOSE OF THE ISSUE	Total Par Value Issued During Year		Cash Realized on Amount Issued During Year		Total Par Value Out- standing		Total Cash Realized	
	Issued for construction of new properties	Issued for reorganization	Issued for construction of new properties	Issued for reorganization	Issued for construction of new properties	Issued for reorganization	Issued for construction of new properties	Issued for reorganization
Total .....	.....	.....	.....	.....	\$ 142,500	\$ 32,500	.....	.....



RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 100,000	\$ 100,000	.....	18.10	\$ 5,525
Funded debt.....	175,000	175,000	.....	18.10	9,689
Total .....	\$ 275,000	\$ 275,000	.....	18.10	\$ 15,194

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage bonds .....	Marlon Va.....	Sugar Grove, Va. ..	18.10	\$ 9,689	None

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1908	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
I. ROAD:				
Track laying and surfacing .....			\$ 498 95	\$ 498 95
Water stations .....			382 48	382 48
Miscellaneous structures .....			624 29	624 29
Total .....			\$1,505 72	\$1,505 72
II. EQUIPMENT:				
Passenger-train cars .....			\$1,580 80	\$1,580 80
Freight-train cars. ....				2,071 76
Total .....			\$1,580 80	\$3,652 56
RECAPITULATION				
I. Road .....			\$1,505 72	\$1,505 72
II. Equipment .....			1,580 80	3,652 56
Total—Entire line .....			\$3,086 52	\$5,158 28
Total—State of Virginia .....			\$3,086 52	\$5,158 28

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
I. Road .....	\$ 279,183 45	\$ 279,183 45
II. Equipment .....	43,346 78	43,346 78
Investment since June 30, 1907 .....	5,158 28	5,158 28
Total .....	\$ 327,688 51	\$ 327,688 51
Reserve for accrued depreciation—Cr .....	4,221 84	4,221 84
Net total .....	\$ 323,466 67	\$ 323,466 67
Cost per mile of line .....	17,871 09	17,871 09

INCOME ACCOUNT.

OPERATING INCOME:		
Rail Operations:		
Operating revenues .....	\$ 65,454 10	
Operating expenses .....	39,228 15	
Net operating revenue .....		\$ 26,225 95
Taxes accrued .....		2,525 70
Operating income .....		\$ 23,700 25
OTHER INCOME:		
Other Rents—Credits:		
Hire of equipment .....		\$ 564 00
Interest accrued on funded debt owned or controlled .....		30 00
Total other income .....		\$ 594 00
Gross corporate income .....		\$ 24,294 85
DEDUCTIONS FROM GROSS CORP. INCOME:		
Interest accrued on funded debt .....	\$ 10,500 00	
Other interest .....	2,581 87	
Total deductions from gross corporate income .....		\$ 13,081 87
Net corporate income .....		\$ 11,212 98
Balance for year carried forward to credit of profit and loss .....		\$ 11,212 98

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance credit, June 30, 1910, carried to general balance sheet....		Balance June 30, 1909 .....	\$ 490 97
	\$11,703 95	Balance for year brought forward from income account .....	11,212 98
	\$11,703 95		\$ 11,703 95

REPORT STATE CORPORATION COMMISSION

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
FUNDED DEBT; Funded debt of respondent "In Treasury" and "Pledged as collateral" .....	\$ 500	\$ 30 00

HIRE OF EQUIPMENT.

Equipment Leased.

KIND OF EQUIPMENT	NAME OF LESSEE	Number of Units	Amount
RENTS ACCRUED RECEIVABLE: Mixed trains .....	Virginia Southern R. R. ....	.....	\$ 2,400 00
Log trains.....	Virginia Southern R. R. ....	.....	200 00
Total.....	.....	.....	\$ 2,600 00

Equipment Interchanged.

KIND OF EQUIPMENT.	Total Compensation.
ACCRUED ON EQUIPMENT BORROWED: Freight-train cars .....	\$ 2,035 40

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment leased.....	\$2,600 00	.....
Equipment interchanged .....	.....	\$2,035 40
Total .....	\$2,600 00	\$2,035 40
Balance as shown in income account.....	564 60	.....

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earn- ings, Dividends, or other Results of Operation	On Stocks, Bonds, Etc. Loans, Etc.	On Gross or Net Earn- ings, Rev- enue or Dividends		
Virginia.....	\$1,791 22	.....	\$ 25 00	\$646 29	.....	\$ 2,462 51
U. S. Gov't .....	.....	.....	.....	63 19	.....	63 19
Total.....	\$1,791 22	.....	\$ 25 00	\$709 48	.....	\$ 2,525 70

## COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount			Item	Amount	
\$ 280,089 17 43,346 78	\$ 324,035 95	<b>PROPERTY INVESTMENT:</b> <i>I. Road and Equipment.</i> 1907 :		\$ 270,183 45 43,346 78	\$ 322,530 23	\$ *1,506 72
		30, 1907:			1,506 72	1,506 72
	\$ 324,035 95	Road			3,652 56	3,652 56
	4,334 64	Equipment				
	\$ 319,701 31	Reserve for accrued depreciation—Cr.			327,688 51	8,652 56
		Total			4,221 84	*112 80
	\$ 1,442 14	<b>III. Other Investments:</b> Miscellaneous Investments:				
		Physical property			\$ 323,468 67	\$ 3,705 36
	\$ 1,048 26	<b>WORKING ASSETS</b>				
	500 00	Cash			\$ 146 46	\$ *902 90
	201 24	Funded debt			500 00	
	1,234 60	Loans and bills receivable			201 24	
	1,964 83	Traffic and car service balances due from other com- panies			773 78	*580 82
	1,654 17	Net balance (and conductors valuable			2,728 92	763 99
	680 00	Miscellaneous			3,286 09	1,631 92
		Materials and			680 00	
	\$ 7,343 20	Total			\$ 8,315 39	\$ 972 19
	\$ 328 486 65	Grand total			\$ 333,224 20	\$ 4,737 55
	\$ 100,000 00	<b>LIABILITIES</b> STOCK				
		Common stock			\$ 100,000 00	
	175,000 00	MORTGAGE, BONDED, AND SECURED DEBT:				
		Mortgage Bonds			175,000 00	

\*Decrease

COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

JUNE 30, 1909		LIABILITIES—CONTINUED	JUNE 30, 1911		Increase or Decrease
Item	Amount		Item	Amount	
	\$ 48,000 00	LIABILITIES		\$ 40,000 00	\$ *8,000 00
	1,619 80	gas unpaid		1,892 77	272 97
	3,375 88	payable		4,627 48	1,251 60
	\$ 52,995 68	Total		\$ 46,520 25	\$ *6,475 43
	\$ 490 97	PROFIT AND LOSS		\$ 11,703 96	\$ 11,212 98
	\$ 528,486 65	Balance		\$ 338,224 20	\$ 4,787 56
		Grand total			

\* Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain .....	25	274	299	.23
Flour .....	189	489	678	.52
Other mill products .....	97	237	334	.26
Hay .....	121	156	277	.21
Vegetables .....	196	13	209	.16
Total .....	628	1,169	1,797	1.38
<i>Products of Animals:</i>				
Live stock .....	64	10	74	.06
Poultry .....		28	28	.02
Total .....	64	38	102	.08
<i>Products of Mines:</i>				
Bituminous coal .....		6,162	6,162	4.72
Ores .....	3,357	55	3,412	2.61
Stone, sand and other like articles .....	751	28	779	.60
Total .....	4,108	6,245	10,353	7.93
<i>Products of Forests:</i>				
Lumber .....	29,582	21,373	50,955	39.02
Other products of forests .....	8,548	54,938	63,486	48.61
Total .....	38,130	76,311	114,441	87.63
<i>Manufactures:</i>				
Petroleum and other oils .....	23	98	121	.09
Iron and steel rails .....		6	6	
Other castings and machinery .....	62	189	251	.19
Cement, brick and lime .....		12	12	.01
Household goods and furniture .....	1		1	
Total .....	86	305	391	.29
Merchandise .....	508	2,019	2,527	1.93
Miscellaneous—Other commodities not mentioned above .....	30	958	988	.76
Total tonnage—State .....	43,554	87,045	130,599	100.00
Total tonnage—Entire line .....	43,554	87,045	130,599	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during year: Trainmen, 14; switch tenders, crossing tenders and watchmen, 1; station men, 2; shopmen, 6; trackmen, 24; other employees, 3; total, 50.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Length of Straight Line		Length of Level Line	ASCENDING GRADES			DESCENDING GRADES		
				Miles	Miles		Number	Sum of Ascents	Aggregate Length of Ascending Grades	Number	Sum of Descents	Aggregate Length of Descending Grades
Marion, Va.	Currin, Va.	6.25	37	2.42	3.83	.....	2	503	6.08	3	13.5	.17
Currin, Va.	Sugar Grove, Va.	11.85	97	6.22	5.63	.38	12	462.1	5.30	9	510.4	6.17
Total		18.10	134	8.64	9.46	.38	14	965.1	11.38	12	523.9	6.34

Bridges, Trestles, Tunnels, Etc.

ITEM	NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH	
		Feet		Feet		Feet	
Trestles .....	30	1,600		10		300	

Gauge of track—4 feet, 8 1/4 inches ; 18.10 miles.



Mount Airy and Eastern Railway Company

HISTORY.

Exact name of common carrier making this report—Mount Airy and Eastern Railway Company.

Date of organization—Organized May 3, 1899.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of North Carolina, chapter 4 of the Code. The Mount Airy Construction and Manufacturing Company was organized under the laws of West Virginia, as provided for in chapter 52 of the Code, section 4, dated May 31, 1899.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—The above companies were separate in creation but one in operation, having only one set of books and one corps of officers. The capital stock of both companies is largely controlled by the Dan Valley Lumber Company.

DIRECTORS.  
In hands of receivers.

PRINCIPAL OFFICERS.

Title	Name	Official Address
Receivers .....	E. M. Wiley .....	New York, N. Y.
	Jno. A. Mills .....	Raleigh, N. C.
Auditor .....	A. B. Morgan .....	Petersburg, Va.
Superintendent .....	S. A. White .....	Mount Airy, N. C.

Officer to whom correspondence concerning this report should be addressed : Name, S. A. White : title, Superintendent ; address, Mount Airy, N. C.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Mt. Airy & Eastern Ry. Co .....	Mt. Airy Jct., N. C.	Danube, Va. ....	19.25	19.25

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Mt. Airy and Eastern Railway Company .	State line .....	Danube, Va .....	.....	14 25

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
Mortgage Bonds: First mortgage.....	1899	1901	\$ 33,398 40	\$ 30,058 56	.....	.....	.....	\$ 30,058 56	5	.....	\$ 1,502 92	.....

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds .....	\$ 30,058 56	.....	.....	.....	\$ 30,058 56	\$ 1,502 92	.....	.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital Stock .....	\$ 24,250 00	\$ 24,250 00	.....	19.25	\$ 1,280
Funded Debt .....	30,058 56	30,058 56	.....	19.25	1,561
Total .....	\$ 54,308 56	\$ 54,308 56	.....	19.25	\$ 2,821

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage .....	Mt. Airy Jct. N. C.	Danube, Va .....	19.25	\$1,561	All equipment.

RECEIVERS' CRTIFICATE.

DATE ISSUED	AMOUNT ISSUED	AMOUNT OUTSTANDING	INTEREST	
			Rate	AMOUNT ACCRUED DURING YEAR
				Charged to Income
September 4, 1902.....	\$ 15,000 00	\$ 15,000 00	6	\$ 900 00
July 12, 1909, with in- terest from Oct. 1, 1908. }	19,149 34	19,149 34	6	2,005 17
Total .....	\$ 34,149 34	\$ 34,149 34	.....	\$ 2,905 17

ROAD AND EQUIPMENT.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1900	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
I. ROAD: Right of way and stations grounds. ....	.....	.....	\$ 11 55	\$ 11 55
RECAPITULATION				
I. Road .....	.....	.....	11 55	11 55

SUMMARY OF ROAD AND EQUIPMENT

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 73,543 76	\$ 54,437 09
Equipment .....	5,688 32	4,210 49
Investment since June 30, 1907.....	11 55	
Total.....	\$ 79,243 63	\$ 58,647 58
Net total.....	\$ 79,243 63	\$ 58,647 58
Cost per mile of line .....	\$ 4,116 55	\$ 4,115 62

INCOME ACCOUNT.

OPERATING INCOME:			
<i>Rail Operations:</i>			
Operating revenues .....	\$ 10,226 00		
Operating expenses .....	14,525 69		
Net operating deficit .....		\$ 4,299 69	
Taxes accrued .....		936 00	
Operating loss .....			\$ 5,235 69
Miscellaneous income .....		\$ 24 50	
Total other income .....			24 50
Gross corporate loss .....			\$ 5,211 19
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Interest accrued on funded debt .....		\$ 1,502 92	
Other interest .....		2,905 17	
Total deductions from gross corporate income .....			4,408 09
Net corporate loss .....			\$ 9,619 28
Balance for year carried forward to debit of profit and loss .....			\$ 9,619 28

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909 .....	\$ 24,652 33		
Balance for year brought forward from income account..	9,619 28	Balance debit, June 30, 1910, carried to general balance sheet.	\$ 34,418 47
Adjustment of account .....	146 86		
	\$ 34,418 47		\$ 34,418 47

TAXES AND ASSESSMENTS.

*For Reporting Companies Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	On Traffic or Some Phys- ical Quality of Property Operated, or on Privilege	
North Carolina..	\$ 35 00			\$ 10 00	\$ 45 00
Virginia .....	768 74		\$ 75 69		844 43
Total .....	803 74		\$ 75 69	\$ 10 00	\$ 889 43

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All important financial changes—On July 12, 1909, receivers certificates were issued to the amount of \$29,149.34 bearing interest at 6 per cent from October 1, 1908.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
PROPERTY INVESTMENT.					
I Road and Equipment:					
		Investment to June 30 1907:			
\$ 73,543 76	.....	Road .....	\$ 73,543 76	\$ 79,232 08	
5,688 32	79,232 08	Equipment .....	5,688 32		
	11 55	Investment since June 30, 1907:		11 55	
		Road .....			
		Total .....		\$ 79,243 63	
WORKING ASSETS.					
		Cash .....			\$ 92 13
	92 13	Loans and bills receivable .....			*125 00
	125 00	Miscellaneous accounts receivable .....	\$ 16,452 07		15,083 49
	1,358 58	Materials and supplies .....	887 73		*85 12
	982 85	Total .....		\$ 17,339 80	\$ 14,781 24
	2 558 56	Accrued income not due .....		\$ 67,427 00	\$ 1,197 45
		PROFIT AND LOSS			
	\$ 66,229 64	Balance .....		\$ 34,418 47	\$ 9,768 14
		Grand total .....		\$ 198,428 99	\$ 25,744 83
LIABILITIES.					
STOCK					
		Common stock .....		\$ 24,250 00	
MORTGAGE, BONDED AND SECURED DEBT.					
		Mortgage bonds .....		\$ 30,058 56	
	30,058 56	Receiver's certificates .....		34,149 34	\$ 19,149 34
	16,000 00	Total .....		\$ 64,207 90	\$ 19,149 34
	\$ 45,058 56				

WORKING LIABILITIES.			
\$	20,227 79		\$
	64,100 02		
	14,804 00		
Audited vouchers and wages unpaid .....			
Miscellaneous accounts payable .....			
Matured interest, dividends and rents unpaid .....			
Cash overdraft .....			
\$	98,231 81	\$	20,219 21
			64,100 02
			25,452 09
			149 77
\$	4,143 79	\$	10,739 28
Total .....			
Accrued liabilities not due .....			
\$	172,684 16	\$	* 4,143 79
Grand total .....			
		\$	25,744 83

\* Decrease.

CONTRACTS, AGREEMENTS, ETC. AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

United States mail—July 1, 1909, to June 30, 1913, \$845.16 per annum.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Flour .....		30	30	.46
Other mill products .....		52	52	.81
Hay .....		2	2	.03
Tobacco .....	4		4	.06
Fruit and vegetables .....	4		4	.06
Total .....	8	84	92	1.42
<i>Products of Animals:</i>				
Packing-house products .....		2	2	.02
<i>Products of Forests:</i>				
Lumber .....	4,700		4,700	73.20
Other products of forests .....	1,204		1,204	18.74
Total .....	5,904		5,904	91.94
<i>Manufactures:</i>				
Sugar .....		2	2	.03
Other castings and machinery .....	15	1	16	.26
Cement, brick and lime .....		7	7	.12
Agricultural implements .....		1	1	.01
Wagons, carriages, tools, etc .....		1	1	.02
Household goods and furniture .....	3	1	4	.06
Other manufactures .....		393	393	6.12
Total .....	18	406	424	6.62
Total tonnage—State .....	5,930	492	6,422	100.00
Total tonnage—Entire line .....	8 010	665	8,675	



MILEAGE—ENTIRE LINE.  
Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line Operated Under Lease	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During the Year	RAILS	
	Main Line	Branches and Spurs					Iron	Steel
Miles of single track .....	19.25	.....	.....	.....	19.25	.....	Mixed	
Miles of yard track and sidings .....	.68	.....	.....	.....	.68	.....	Mixed	
Total mileage operated (all tracks) .....	19.93	.....	.....	.....	19.93	.....	Mixed	

Mileage of Line Operated—By States and Territories (Single Track).

North Carolina .....	5.00	.....	.....	.....	5.00	.....	Mixed	
Virginia .....	14.25	.....	.....	.....	14.25	.....	Mixed	
Total mileage operated (single track) .....	19.25	.....	.....	.....	19.25	.....	Mixed	

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
North Carolina .....	5.00	.....	5.00	.....	Mixed	
Virginia .....	14.25	.....	14.25	.....	Mixed	
Total mileage owned (single track) .....	19.25	.....	19.25	.....	Mixed	

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.  
Average number employed during the year—Trainmen, 4; switch tenders, crossing tenders, and watchmen, 1; shopmen 2; trackmen, 12, other employees, 4; total, 23.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL
		Feet	Feet	Feet	Feet
Bridges : Wooden .....	4	285	50	113	
Trestles .....	1	175			

Gauge of track—3 feet, 14.25 miles.

## Nelson and Albemarle Railway Company

### HISTORY.

Exact name of common carrier making this report—Nelson and Albemarle Railway Company.

Date of organization—Organized September 14, 1903.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof.—An act concerning corporations passed by the Assembly of Virginia, March 21, 1903.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Nelson and Albemarle Railway Company; Schuyler Railway Company, charter March 14, 1902 (Acts 1901-2, page 186).

Date and authority for each consolidation.—June 19, 1905; merger approved by Corporation Commission June 23, 1905.

### DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
D. J. Carroll .....	223 East 23d St., New York City ....	} May 11, 1911, or until election of successors.
Richard Flynn .....	223 East 23d St., New York City ....	
S. H. Purcell .....	Schuyler, Va .....	
M. J. Copps .....	Schuyler, Va .....	
H. L. Lane .....	Schuyler, Va .....	
W. L. Harrison.....	Alberene, Va .....	
M. J. Flynn, Jr ..	Alberene, Va .....	

### PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	D. J. Carroll .....	223 East 23d St., New York City.
Vice-President .....	H. L. Lane .....	Schuyler, Virginia.
Secretary-Treasurer .....	S. H. Purcell .....	Schuyler, Virginia.
General Manager .....	H. L. Lane .....	Schuyler, Virginia.

Officer to whom correspondence concerning this report should be addressed: Name, S. H. Purcell; title, Secretary; address, Schuyler, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors.—May 12, 1910.  
Total number of stockholders of record at that date—12.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.  
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Nelson and Albemarle Railway .....	Guthrie .....	Schuyler (Witts) ..	6.87	10.80
	Alberene .....	Esmont .....	.32	
	Schuyler (Dam) .....	Rockfish .....	3.61	
			10.80	
Total main line owned .....				
Chesapeake and Ohio Railway .....	Alberene .....	Esmont .....	4.98	6.02
Southern Railway .....	Dam No. 1 .....	Rockfish .....	.55	
Virginia Soapstone Company .....	Schuyler Yard .....		.49	
Total operated under lease and trackage rights .....			6.02	6.02
Total .....			16.82	16.82

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT		
		Date	Term	Concise Summary of Provisions
Chesapeake and Ohio Railway .....	4.98	.....	.....	Consideration nominal being proper maintenance and improvement of road.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued During the Year	Amount Paid During the Year
Mortgage bonds—First	1904	1915	\$ 150,000	\$ 135,000	.....	.....	.....	\$ 135,030	6	J & J.	\$ 8,100 00	\$ 8,100 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pl dged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds—First .....	\$ 135,000	.....	.....	.....	\$ 135,000	\$ 8,100 00	.....	\$ 8,100 00
PURPOSE OF THE ISSUE								
		Total Par Value Issued During Year			Cash Realized on Amount Issued During Year		Total Par Value Out- standing	Total Cash Realized
Issued for construction of new properties .....		.....			.....		\$ 135,000	\$ 135,000

## RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock. ....	\$250,000	\$250,000	.....	10.80	\$23,148
Funded debt. ....	135,000	135,000	.....	10.80	12,500
Total. ....	\$385,000	\$385,000	.....	10.80	\$35,648

## SECURITY FOR FUNDED DEBT

DESIGNATION OF BOND OR OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line
	From	To	Miles	
First mortgage bonds.	Guthrie .....	Schuyler .....	6.87	\$ 12,500
	Schuyler .....	Rockfish .....	3.61	
	Alberene .....	Esment .....	.32	
			10.80	

## EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Bridges, trestles and culverts. ....		\$ 431 57	.....	\$ 431 57
Ballast .....		485 19	.....	485 19
Fencing right of way .....		5 68	.....	5 68
Total—Entire line. ....		\$ 922 44	.....	\$ 922 44

## ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
I. ROAD:				
Engineering .....			\$ 150 00	\$ 150 00
Bridges, trestles and culverts. ....		\$ 431 57	3,925 75	4,357 32
Ballast .....		485 19	1,156 50	1,641 69
Fencing right of way .....		5 68	54 13	59 81
Station buildings and fixtures .....			42 93	42 93
Total. ....		\$ 922 44	\$ 5,329 31	\$ 6,251 75

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 377 258 07	\$ 377,258 07
Equipment .....	1,745 60	1 745 60
Investment since June 30, 1907 .....	6,251 75	6 251 75
Total .....	\$ 385,255 42	\$ 385 255 42
Net total .....	\$ 385,255 42	\$ 385,255 42
Cost per mile of line ..	35,671 80	35,671 80

INCOME ACCOUNT

OPERATING INCOME:		
Rail Operations:		
Operating revenues .....	\$ 45,365 71	
Operating expenses .....	24,097 52	
Net operating revenue .....		\$ 21,268 19
Taxes accrued .....		1,543 47
Operating income .....		\$ 19,724 72
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Hire of equipment .....	\$ 4,421 62	
Miscellaneous rents .....	900 00	
Interest accrued on funded debt .....		\$ 5,321 62
Other interest .....		8,100 00
Total deductions from gross corporate income .....		13,951 26
Net corporate income .....		\$ 5,773 46
Balance for year carried forward to credit of profit and loss .....		\$ 5,773 46

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Balance June 30, 1909. .... \$10,931 56	Balance for year brought forward from income account .... \$ 5,773 46
	Balance debit, June 30, 1910, carried to general balance sheet.. 5,158 10
\$10,931 56	\$10,931 56

## RENTS PAYABLE.

*For Lease of Road.*

The rental for that portion of road operated under lease and trackage rights is nominal, being proper maintenance and improvement of road.

*Miscellaneous Rents.*

Description of Property	LOCATION	NAME OF LESSOR	Amount
Station .....	Schuyler, Va.....	Virginia Soapstone Company .....	\$ 900 00

## HIRE OF EQUIPMENT.

*Equipment Leased.*

KIND OF EQUIPMENT	Number of Units	NAME OF LESSOR	Amount
Flat cars .....	4	Virginia Soapstone Co.....	\$ 4,421 62
Passenger cars .....	2		
Rodger ballast cars .....	1		
Gondola cars .....	12		
Caboose cars .....	2		
Locomotives .....	3		
Total .....	24		

## RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment leased .....		\$ 4,421 62
Total.....		\$ 4,421 62

## TAXES AND ASSESSMENTS.

*For Reporting Company's Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends		
Virginia .....	\$1,081 65	.....	\$20 00	\$428 87	\$12 95	\$1,543 47



COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909.		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		PROPERTY INVESTMENT			
		<i>I. Road and Equipment:</i>			
		Investment to June 30, 1907:			
	\$ 382,587 98	Road .....	\$ 377,258 07		
	1,745 60	Equipment .....	1,745 60	\$ 379,003 67	
		Investment since June 30, 1907:			
		Road .....		6,251 75	
		Total .....		\$ 385,255 42	\$ 922 44
	\$ 384,332 98				
		WORKING ASSETS.			
	\$ 1,110 67	Cash .....		\$ 358 08	\$ *752 59
	136 63	Miscellaneous accounts receivable .....		127 45	*9 18
	2,103 11	Materials and supplies .....		2,074 74	*28 37
		Total .....		\$ 2,560 27	\$ *790 14
	\$ 3,350 41				
		PROFIT AND LOSS.			
	\$ 10,931 56	Balance .....		\$ 5,158 10	\$ *5,773 46
		Grand total .....		\$ 362,973 79	\$ *5,841 16
	\$ 398,614 95				
		LIABILITIES			
		STOCK			
	\$ 250,000 00	Common stock .....		\$ 250,000 00	
		MORTGAGE, BONDED AND SECURED DEBT			
	\$ 135,000 00	Mortgage bonds .....		\$ 135,000 00	
		WORKING LIABILITIES			
	\$ 13,614 95	Miscellaneous accounts payable .....		\$ 7,973 79	\$ *5,641 16
		Grand total .....		\$ 392,973 79	\$ *5,641 16
	\$ 398,614 95				

\*Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain .....	9	28	37	.06
Flour .....	78	636	714	1.23
Other mill products .....	46	149	195	.34
Hay .....				
Total .....	133	813	946	1.63
<i>Products of Animals:</i>				
Packing-house products .....		22	22	.04
<i>Products of Mines:</i>				
Anthracite coal .....		215	215	.37
Bituminous coal .....		8,430	8,430	14.51
Stone, sand and other like articles .....	42,235	1,488	43,723	75.28
Total .....	42,235	10,133	52,368	90.16
<i>Products of Forests:</i>				
Lumber .....	256	900	1,156	1.99
Other products of forests .....	1,237	156	1,393	2.40
Total .....	1,493	1,056	2,549	4.39
<i>Manufactures:</i>				
Castings and machinery .....	39	104	143	.25
Bar and sheet metal .....		268	268	.46
Cement, brick and lime .....	13	104	117	.20
Household goods and furniture .....	6	16	22	.04
Other manufactures .....		174	174	.30
Total .....	58	766	824	1.42
Merchandise .....	281	825	1,086	1.87
Miscellaneous—Other commodities not mentioned above .....	2	283	285	.49
Total tonnage State .....	44,182	13,898	58,080	100.00
Total tonnage—Entire line .....	44,182	13,898	58,080	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

None.

Average number employed during year—Trainmen, 10; stationmen. 4; trackmen 11; other employees, 3; total, 28.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Guthrie .....	Rockfish .....	11.79	66	7.39	4.40	2.91	9	310.1	4.83	6	327	4.05
Alberene .....	Esmont .....	5.03	16	2.92	2.11	0.24	3	162.5	2.89	2	985	1.90
Total .....	.....	16.82	82	10.31	6.51	2.15	12	472.6	7.72	8	1,312	5.95

Bridges, Trestles, Tunnels, Etc.

ITEM	NUMBER	AGGREGATE LENGTH	MINIMUM LENGTH		MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SUB- FACE OF RAIL	
			Feet			Feet   In.	
Trestles .....	19	1,308	12		250	.....	.....
	5	245	12		127	.....	.....
Overhead highway crossings: Trestles .....	2					28	4

Gauge of track—4 feet, 8½ inches, 10.80 miles.

TELEGRAPH.  
*Owned by Company Making this Report.*

TOTAL			OPERATED BY THIS COMPANY		OPERATED BY ANOTHER COMPANY	
Miles of Line	Miles of Wire		Miles of Line	Miles of Wire	Miles of Line	Miles of Wire
11.12	22 24		11.12	22.24	5.07	10.14
					Albemarle Telephone Co.	

New River, Holston and Western Railroad Company  
HISTORY.

Exact name of common carrier making this report—New River, Holston and Western Railroad Company.

Date of organization—Charter; January 15, 1900; charter amended February 16, 1901.

Under laws of what Government. State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Chartered by act of General Assembly of Virginia, January 15, 1900; amended by act of General Assembly of Virginia, February 16, 1901.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Not a consolidated company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Thos. E. McVitty.....	302 Drexel Building, Philadelphia	} April 4, 1911.
David P. Leas .....	302 Drexel Building, Philadelphia	
Leroy P. Leas.....	305 Vine St., Philadelphia .....	
Samuel H. McVitty .....	Salem, Virginia.....	
F. E. Bastian .....	Narrows, Virginia .....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	Thos. E. McVitty .....	302 Drexel Building, Philadelphia.
Vice-President .....	Leroy P. Leas ..	305 Vine St., Philadelphia.
Secretary .....	F. E. Bastain .....	Narrows, Virginia.
Treasurer .....	David Leas.. .....	302 Drexel Building, Philadelphia.
Attorney or General Counsel..	Martin Williams .....	Pearlsburg, Virginia.
Comptroller.....	S. Theo. Gibson .....	302 Drexel Building, Philadelphia.
General Manager .....	F. E. Bastain.....	Narrows, Virginia.

Officer to whom correspondence concerning this report should be addressed ; Name S. Theo. Gibson ; title, Comptroller ; address, 302 Drexel Building, Philadelphia, Pa.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—April 5, 1910.  
Total number of stockholders of record at that date—5.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights—No.  
Has any issue of securities special privileges in the election of directors—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.  
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
New River, Holston and Western Railroad Co. . .	Narrows .....	Day, Va. ....	12.70	12.70

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
First mortgage bonds.	1904	1921	\$ 50,000	\$ 50,000	.....	.....	.....	\$ 50,000	5	M. & N.	\$2,500 00	.....

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING YEAR		Amount Paid During Year
						Charged to Income	Charged to Construction	
Mortgage bonds .....	\$ 50,000	.....	.....	.....	\$ 50,000	\$ 2,500 00	.....	.....
PURPOSE OF THE ISSUE								
Total Par Value Issued During Year					Total Par Value Issued During Year	Cash Realized on Amount Issued During Year	Total Par Value Outstanding	Total Cash Realized
Issued for purchase of railway or other property .....					.....	.....	\$ 50,000	.....

## RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 51,000	\$ 51,000	.....	12.70	\$ 4,016
Funded debt .....	50,000	50,000	.....	12.70	8,957
Total .....	\$ 101,000	\$ 101,000	.....	12.70	\$ 7,953

## SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
			Miles		
	From	To			
General mortgage on road fifty thousand dollars \$50,000 .....	Narrows .....	Day .....	12.70	\$8,957	Entire line of road including equip- ment and income.



EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Ballast .....		\$ 55 90		
Station buildings and fixtures .....		29 94		
Total—State of Virginia. ....		\$ 85 84		

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1908	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
<b>I. ROAD:</b>				
Engineering .....	\$ 4,910 66		\$ 165 89	\$ 5,076 55
Right of way and station grounds.	6,808 78		36 75	6,845 53
Grading. ....	75,129 78		973 75	76,103 53
Bridges, trestles and culverts. ....	6,326 13		95 37	6,421 50
Ties .....	8,442 64		964 83	9,407 57
Rails .....	23,399 95			23,399 95
Frogs and switches. ....	188 60		26 96	215 56
Track fastenings and other ma- terial .....	1,562 35		349 86	1,912 21
Ballast .....		\$ 55 90	1,188 06	1,243 96
Track laying and surfacing. ....	10,696 19		2,693 40	13,389 59
Roadway tools .....			25 02	25 02
Fencing right of way .....	402 21		60 43	462 64
Crossings and signs .....	60 70		70 63	131 33
Telegraph and telephone lines .....	566 96			566 96
Station buildings and fixtures .....		29 94	25 87	55 81
Water stations .....	477 87			477 87
Total.....	\$ 138,972 82	\$ 85 84	\$ 6,676 92	\$ 145,735 58
<b>II. EQUIPMENT:</b>				
Steam locomotives .....			\$ 8,430 00	\$ 8,430 00
Passenger-train cars .....			414 49	414 49
Work equipment .....	\$ 400 00			400 00
Total.....	\$ 400 00		\$ 8,844 49	\$ 9,244 49
<b>III. GENERAL EXPENDITURES:</b>				
Other expenditures .....	\$ 108 15			\$ 108 15
<b>RECAPITULATION</b>				
I. Road .....	\$ 138,972 82	\$ 85 84	\$ 6,676 92	\$ 145,735 58
II. Equipment .....	400 00		8,844 49	9,244 49
III. General expenditures .....	108 15			108 15
Total—Entire line .....	\$ 139,480 97	\$ 85 84	\$ 15,521 41	\$ 155,088 22

## SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road.....		\$ 207,903 85
Equipment.....		7,604 35
Investment since June 30, 1907.....		155,088 22
Total.....		\$ 370,596 42
Reserve for accrued depreciation—Cr .....		2,467 32
Net total. ....		\$ 368,129 10
Cost per mile of line.....	20.60 miles.	17,870 34

*Explanatory Remarks.*

There has been an extension built, or now nearly completed, of 7.9 miles to Rocky Gap with some traffic over it since July 1st.

## INCOME ACCOUNT.

OPERATING INCOME:		
Rail Operations:		
Operating revenues .....	\$ 12,783 45	
Operating expenses .....	13,205 61	
Net operating deficit .....	\$ 422 16	
Taxes accrued .....	1,088 71	
Operating loss .....		\$ 1,510 87
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Hire of equipment .....	\$ 236 05	
Interest accrued on funded debt .....	2,500 00	
Other interest .....	12,806 73	
Total deductions from gross corporate income. ....		\$ 15,542 78
Net corporate loss .....		\$ 17,053 65
Balance for year carried forward to debt of profit and loss .....		\$ 17,053 65

## PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909 .....	844,255 83	Balance debit, June 30, 1910, carried to general balance sheet ..	\$61,309 48
Balance for year brought forward from income account .....	17,053 65		
	861,309 48		\$61,309 48

HIRE OF EQUIPMENT.  
*Equipment Interchanged.*

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensa- tion
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on equipment borrowed: Freight-train cars .....	787	30-25	.....	.....	\$ 236 05

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment Interchanged .....		\$ 236 05
Total.....		\$ 236 05
Balance, as shown in income account .....		236 05

TAXES AND ASSESSMENTS.

*For Reporting Company's Owned and Proprietary Lines*

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On Stocks Bonds, Loans, Etc. Registration	On Gross or Net Earnings, Revenue or Dividends Corporation	On Traffic or Some Physi- cal Quality of Property Operated, or on Privilege	
Virginia .....	\$ 1,056 21	\$ 15 00	\$ 17 50	.....	\$ 1,088 71

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All extensions of road put in operation—An extension of 7.9 miles to Rocky Gap now about completed and in operation since July 1, 1910.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
		PROPERTY INVESTMENT				
		<i>I. Road and Equipment</i>				
		Investment to June 30, 1907:				
			Road	\$ 207,903 85	\$ 215,508 20	
			Equipment	7,604 35		
		Investment since June 30, 1907:				
			Road	145,735 58		\$ 139,058 66
			Equipment	9,244 49		400 00
			General expenditures	108 15	155,088 22	108 15
		Reserve for accrued depreciation—Cr				
			Total		\$ 370,596 42	\$ 139,566 81
					2,467 32	2,467 32
			Total		\$ 368,129 10	\$ 137,099 49
		WORKING ASSETS				
			Cash		\$ 710 68	\$ *1,742 67
			Miscellaneous accounts receivable		12 37	*68 00
			Materials and supplies		504 00	110 00
			Total		\$ 1,227 05	\$ *1,700 67
		PROFIT AND LOSS				
			Balance		\$ 61,309 48	\$ 17,053 65
			Grand total		\$ 430,665 63	\$ 152,452 47

LIABILITIES			
STOCK			
\$	51,006 00	Common stock.....	\$ 51,000 00
MORTGAGE, BONDED AND SECURED DEBT			
\$	50,000 00	Mortgage bonds .....	\$ 50,000 00
WORKING LIABILITIES			
\$	146,226 73	Loans and bills payable for cash advanced .....	\$ 298,198 45
	9,712 83	Audited vouchers and wages unpaid.....	3,680 45
	21,273 60	Matured interest, dividends and rents unpaid .....	27,803 73
\$	177,213 16	Total .....	\$ 329,685 63
\$	278,213 16	Grand total .....	\$ 430,685 63
			\$ 151,971 72
			*6,052 38
			6,533 13
			\$ 152,452 47
			\$ 152,452 47

\*Decrease.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Mails—Agreement carrying United States mail, \$140.64 per quarter.  
Other railroad companies—Pro-rate agreement with Norfolk and Western Railway.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and Other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Hay .....	80	144	224	1.39
<i>Products of Forests:</i>				
Lumber .....	15,325	570	15,895	98.57
Miscellaneous: Other commodities not mentioned above. ....		7	7	.04
Total tonnage—State .....	15,405	721	16,126	100.00
Total tonnage—Entire line .....	15,405	721	16,126	

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

Accidents Resulting from the Movement of Trains, Locomotives or Cars.

None.  
Average number employed during year—Trainmen, 4; trackmen, 16; total. 20.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE								
From	To	Miles	Number of Curves	Miles Aggregate Length of Curved Line	Miles Length of Straight Line	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES				
							Number	Sum of Ascents	Feet	Miles	Aggregate Length of Ascending Grades	Number	Sum of Descents	Feet
Narrows.....	Penvir .....	6.70	24	3.00	3.70	.....	All a scending grades.	.....	.....	.....	.....	.....	.....	.....
Penvir .....	Day .....	6.00	20	2.60	3.40	.....								
Day. ....	Rocky Mount .....	7.90	38	3.63	4.27	.....								
Total.....	.....	20.60	82	9.23	11.37	.....								

Bridges, Trestles, Tunnels, etc.

ITEM	Number	Aggregate Length		Minimum Length		Maximum Length		Height of Lowest Above Surface of Rail.	
		Feet		Feet		Feet		Feet. In.	
Bridges:									
Iron.....	4	640	120	203					
Wooden.....	20	605	10	117					
Total.....	24	1,245	130	320					

Gauge of track—4 feet, 8½ inches; 20.60 miles.

## **New York, Philadelphia and Norfolk Railroad Company**

### **HISTORY.**

**Exact name of common carrier making this report—New York, Philadelphia and Norfolk Railroad Company.**

**Date of organization—Organized February 9, 1882.**

**Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Organized under the laws of the States of Maryland and Virginia. Virginia statute passed February 9, 1882; Maryland statute passed April 10, 1880.**

**If a consolidated company, name the constituent companies. Give reference to charters of each and all amendments of same—History of consolidation as follows: Peninsula Railroad Company of Virginia, incorporated by act of Virginia legislature passed March 12, 1878, which act invested the Peninsula Railroad Company of Virginia with all the rights, privileges, etc., granted to the North and South Railroad Company, organized by act of legislature January 24, 1853. The Eastern Shore Railroad Company, organized by act of legislature April 23, 1867, The New York and Norfolk Railroad Company, organized by act of legislature March 15, 1872, and amendment thereto of March 13, 1874, consolidated with the Peninsula Railroad Company of Maryland (originally incorporated as the Worcester and Somerset Railroad Company by act of Maryland legislature March 12, 1867, name changed to Peninsula Railroad Company and authority conferred to consolidate with Peninsula Railroad Company of Virginia April 10, 1880) and name changed to New York, Philadelphia and Norfolk Railroad Company by act of Virginia legislature February 9, 1882; consolidated March 15, 1884, with the Eastern Shore Railroad Company of Maryland, under authority given in same act. The Eastern Shore Railroad Company of Maryland was incorporated by act of Maryland legislature April 23, 1853, reorganized March 25, 1880, charter amended conferring power to consolidate May 3, 1882.**

**Date and authority for each consolidation—Consolidated with the Eastern Shore Railroad Company of Maryland March 15, 1884, by authority of the Virginia legislature February 9, 1882**



### DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Wm. A. Patton.....	Philadelphia, Pa.....	March 21, 1911.
John P. Green .....	Philadelphia, Pa.....	
Samuel Rea.....	Philadelphia, Pa.....	
C. A. Griscom.....	Philadelphia, Pa.....	
Rudolph Ellis.....	Philadelphia, Pa.....	
R. B. Cooke .....	Norfolk, Va.....	
J. G. Rodgers .....	Philadelphia, Pa.....	

### PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	Wm. A. Patton.....	Philadelphia, Pa.
Secretary .....	O. J. DeRusse.....	Philadelphia, Pa.
Treasurer .....	Jas. F. Fahnestock .....	Philadelphia, Pa.
General Solicitor.....	Francis I. Gowen .....	Philadelphia, Pa.
General Council .....	George V. Massey .....	Philadelphia, Pa.
Comptroller.....	C. M. Bunting.....	Philadelphia, Pa.
Auditor .....	H. C. Carlile .....	Philadelphia, Pa.
Assistant Auditor .....	Wm. L. Markley .....	Philadelphia, Pa.
Superintendent.....	Elisha Lee .....	Cape Charles, Va.
Traffic Manager .....	R. B. Cooke.....	Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed: Name C. M. Bunting; title, Comptroller; address, Philadelphia, Pa.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

CONTROL.						
NAME	Sole or Joint	How Established	Extent	Direct or Indirect	If Indirect, Name of Intermediary Through Which Control is Established	Other Parties to Agreement for Joint Control
<i>Active Corporations:</i> Norfolk and Portsmouth Belt Line R. R. Co .....	Joint	Stock ownership..	14 2-7% of stock	Direct	.....	The total issue of capital stock is vested in the following named companies: Atlantic Coast Line R. R. Co. Chesapeake and Ohio Ry. Co. New York, Philadelphia and Norfolk R. R. Co. Norfolk and Southern Ry. Co. Norfolk and Western Ry. Co. Seaboard Air Line Ry. Southern Railway Co.
<i>Inactive Corporations:</i> Cape Charles Railroad Co.....	Sole	Stock ownership..	Total issue of stock .....	Direct		

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—March 15, 1910.

Date of last closing of stock books before end of year for which this report is made—  
Do not close

Total number of stockholders of record at that date—9.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? Yes. If control was so held, state:

(b) The name of the controlling corporation or corporations—Pennsylvania Railroad Company.

(c) The manner in which control was established—Through purchase of stock.

(d) The extent of control—96.54 per cent.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
New York, Philadelphia & Norfolk R. R. Co.				
Main line.....	Delmar, Del.....	Cape Charles, Va.....	95.00	
Crisfield Branch.....	Kings Creek, Md.....	Christfield, Md.....	17.00	
Total rail line.....				112.00
The water route distance is.....				36.00
Total.....				148.00

NOTE.—In addition to the 112 miles rail line comprising the New York, Philadelphia & Norfolk Railroad, the company operates a steamboat, tug and barge line between Cape Charles and Old Point Comfort, Norfolk and Portsmouth, Va., thus forming a through line to said points, and the revenue account as well as the other accounts embodied in this report covers the operations of the rail and water routes.

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
New York, Philadelphia & Norfolk R.R. Co.....				
State line.....		Cape Charles, Va.....		59.00
Cape Charles, Va.....		Norfolk, Va.....		36.00
Total mileage operated.....				95.00

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST				
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year	
Mortgage Bonds:													
First .....	1899	1939	\$ 3,000,000	\$ 2,800,000	.....	.....	.....	\$ 2,800,000	4	J. & J.	\$ 104,000 00	\$ 103,880 00.	
Income bonds .....	1899	1939	1,000,000	1,000,000	.....	.....	.....	1,000,000	4	M. & N.	40,000 00	39,940 00	
Total .....	.....	.....	\$ 4,000 000	\$ 3,800,000	.....	.....	.....	\$ 3,800,000	.....	.....	\$ 144,000 00	\$ 143,820 00	

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds .....	\$ 2,600,000	.....	.....	.....	\$ 2,600,000	\$ 104,000 00	.....	\$ 103,880 00
Income bonds.....	1,000,000	.....	.....	.....	1,000,000	40,000 00	.....	39,940 00
Total .....	\$ 3,600,000	.....	.....	.....	\$ 3,600,000	\$ 144,000 00	.....	\$ 143,820 00

PURPOSE OF THE ISSUE	Total Par Value Issued During the Year	Cash Realized on Amount Issued During the Year	Total Par Value Out- standing	Total Cash Realized	REMARKS
Issued for cash .....	.....	.....	\$ 297,000	\$ 295,515	
Issued for construction of new properties .....	.....	.....	1,651,000	.....	
Issued for refundment of securities .....	.....	.....	184,000	.....	
Issued for adjustment of floating indebted- ness under arrangement with bond and stockholders .....	.....	.....	468,000	.....	
Total .....	.....	.....	\$ 2,600,000	\$ 295,515	

RECAPITULATION OF CAPITALIZATION

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital Stock .....	\$ 2,500,000	\$ 2,500,000	.....	112.00	\$ 22,321
Funded Debt .....	3,600,000	3,600,000	.....	112.00	32,143
Total .....	\$ 6,100,000	\$ 6,100,000	.....	112.00	\$ 54,464

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To		
First mortgage bonds.....	Delmar, Del.....	Cape Charles, Va ..	\$ 23,214	All railroad and equipment.
Income mortgage bonds.....	King Creek, Md.....	Crisfield, Md.....	8,929	All railroad and equipment.

## EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds .....		\$ 19,998 07		\$ 19,998 07
Real estate .....		863 17		863 17
Bridges, trestles and culverts. ....			\$ 38,427 34	38,427 34
Increased weight of rail. ....			21,243 67	21,243 67
Improved frogs and switches. ....			759 42	759 42
Track fastenings and other mate- rial .....			1,166 75	1,166 75
Ballast. ....			146 25	146 25
Additional main tracks .....		165,736 83		165,736 83
Sidings and spur tracks .....		53,334 49		53,334 49
Terminal yards. ....		968 74		968 74
Fencing right of way .....			242 31	242 31
Interlocking apparatus .....			1,617 78	1,617 78
Block and other signal apparatus ..			167 84	167 84
Telegraph and telephone lines .....		4,261 35		4,261 35
Station buildings and fixtures .....			8,279 95	8,279 95
Water and fuel stations .....			40 00	40 00
Dock and wharf property. ....			63 93	63 93
Miscellaneous structures .....		60 37	372 90	433 27
Equipment .....		536,302 75		536,302 75
Total—Entire line .....		\$781,525 77	\$ 72,528 14	\$ 854,053 91
Total—State of Virginia .....		\$567,257 73	\$ 13,245 03	\$ 580,502 76

ROAD AND EQUIPMENT.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
I. ROAD:				
Engineering .....		\$ 2,440 73		\$ 2,440 73
Right of way and station grounds .....		19,998 07	\$ 114 00	20,112 07
Real estate .....		863 17	7,000 00	7,863 17
Grading .....		36,092 84	13,050 99	49,143 83
Bridges, trestles, and culverts .....		53,715 19	5,575 53	59,290 72
Ties .....		33,427 98	24,659 00	58,086 08
Rails .....		93,580 95	16,330 40	109,911 35
Frogs and switches .....		6,862 41	1,496 43	8,358 84
Track fastenings and other mate- rial .....		16,358 95	2,332 38	18,691 33
Ballast .....		17,962 22	757 69	18,719 91
Track laying and surfacing .....		20,742 75	12,704 98	33,447 73
Crossings and signs .....		645 71		645 71
Interlocking and other signal ap- paratus .....		2,045 62		2,045 62
Telegraph and telephone lines .....		4,261 35	2,547 41	6,808 76
Station buildings and fixtures .....		8,279 95	15,563 50	23,843 45
Shops, enginehouses, and turn- tables .....			2,069 07	2,069 07
Water stations .....		40 00		40 00
Dock and wharf property .....			138 28	138 28
Miscellaneous structures .....		433 27		433 27
Total .....		\$ 317,751 16	\$ 104,339 66	\$ 422,090 82
II. EQUIPMENT:				
Steam locomotives .....		\$ 99,142 50	\$ 22,470 00	\$ 121,612 50
Passenger-train cars .....		3,000 00	10,634 81	13,634 81
Freight-train cars .....		100,016 06	433,837 14	533,853 20
Work equipment .....		25,273 78		25,273 78
Floating equipment .....		308,870 41	193,721 42	502,591 83
Total .....		\$ 536,302 75	\$ 640,663 37	\$ 1,196,966 12
RECAPITULATION				
I. Road .....		\$ 317,751 16	\$ 104,339 66	\$ 422,090 82
II. Equipment .....		536,302 75	640,663 37	1,196,966 12
Total—Entire line .....		\$ 854,053 91	\$ 765,003 03	\$ 1,619,056 94
Total—State of Virginia .....		\$ 580,502 76	\$ 514,823 61	\$ 1,095,326 37

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
I. Road .....	\$ 4,768,029 56	\$ 2,503,774 98
II. Equipment .....	1,297,039 37	1,062,811 17
Investment since June 30, 1907 .....	1,619,056 94	1,095,326 37
Total .....	\$ 7,684,125 87	\$ 4,661,912 52
Reserve for accrued depreciation—Cr .....	471,509 79	361,013 43
Net total .....	\$ 7,212,616 08	\$ 4,300,899 09
Cost per mile of line .....	64,398 36	72 896 59



# NEW YORK, PHILADELPHIA AND NORFOLK RAILROAD COMPANY. 609

## INCOME ACCOUNT.

<b>OPERATING INCOME:</b>			
<i>Rail Operations:</i>			
Operating revenues .....	\$ 3,367,647 83		
Operating expenses .....	2,245,873 97		
Net operating revenue .....		\$ 1,121,773 86	
Taxes accrued .....		81,164 06	
Operating income .....			\$ 1,040,609 80
<b>OTHER INCOME:</b>			
<i>Other Rents—Credits:</i>			
Interest accrued on funded debt owned or controlled .....		\$ 254 89	
Interest on other securities, loans and accounts ..		8,552 43	
Miscellaneous income .....		1,194 64	
Total other income .....			10,001 96
Gross corporate income .....			\$ 1,050,611 76
<b>DEDUCTIONS FROM GROSS CORPORATE INCOME:</b>			
<i>Other Rents—Debits:</i>			
Hire of equipment .....	\$ 114 380 66		
Interest accrued on funded debt .....	144,000 00		
Total deductions from gross corporate income .....			258,380 66
Net corporate income .....			\$ 792,231 10.
<b>DISPOSITION OF NET CORPORATE INCOME:</b>			
<i>Dividends Declared:</i>			
On common stock—			
6 per cent payable December 1, 1909 .....	\$ 150,000 00		
6 per cent payable June 1, 1910 .....	150,000 00		
Appropriations for additions and betterments—			
Expended during the year .....	72,528 14		
Held in reserve .....	300,000 00		
			672,538 14
Balance for year carried forward to credit of profit and loss .....			\$ 119,702 96

## PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Balance credit, June 30, 1910, carried to general balance sheet ..\$1,057,870 37	Balance June 30, 1909 .....
	Balance for year brought forward from income account .....
\$1,057,870 37	\$ 938,167 41
	119,702 96
	\$1,057,870 37

## SECURITIES OWNED—STOCKS.

*Not Held in Sinking or Other Funds.*

NAME OF CORPORATION AND SECURITY	UNPLEDGED		DIVIDENDS DECLARED	
	Total Par Value	Cost or Book Value	Rate	Amount
Stocks of proprietary, affiliated and controlled companies held for investment:				
Railway companies—Inactive:				
Cape Charles Railroad Co.....	\$ 5,000 00	\$ 5,000 00		

## SECURITIES OWNED—STOCKS—CONTINUED.

*Marketable Securities—Stocks.*

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	DIVIDENDS DECLARED	
			Rate	Amount
<b>Railway Companies—Active:</b> Norfolk and Portsmouth Belt Line Railroad Company .....	\$ 7,200 00	\$ 7,708 11	.....	.....
<b>Other than Railway Companies—In- active:</b> Portsmouth Water Front Land Co. Jamestown Exposition Co .....	2,500 00 9,493 50	2,000 00 9,493 50	.....	.....
<b>Total .....</b>	<b>\$ 19,193 50</b>	<b>\$ 19,201 61</b>	.....	.....

*Explanatory Remarks.*

Maryland, Delaware and Virginia Ry. Co., 4 per cent. certificate of indebtedness \$12,600.00.

*Marketable Securities—Funded Debt.*

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	INTEREST ACCRUED	
			Rate	Amount
<b>Railway Companies—Active:</b> Norfolk and Western Railway Com- pany, convertible 4 per cent. gold bonds .....	\$ 41,000	\$ 41,033 50	4	\$ 254 89

## SUMMARY OF SECURITIES OWNED.

*Not Held in Sinking or Other Funds.*

KIND OF SECURITY	Par Value	Dividends or Interest
<b>STOCKS:</b>		
Stocks of railway companies—Active .....	\$ 7,200 00	
Stocks of railway companies—Inactive .....	5,000 00	
Stocks of other than railway companies—Inactive .....	11,993 50	
<b>Total. ....</b>	<b>\$ 24,193 50</b>	
<b>FUNDED DEBT.</b>		
Funded debt of railway companies—Active. ....	41,000 00	\$ 254 89

## SINKING AND OTHER FUNDS.

*Income and Disbursements During the Year.*

NAME OF FUND	INCOME				Disburse- ments
	Cash Appro- priations to Fund	Income to Fund from Investments	Other Income to Fund	Total	
<b>Sinking and redemption funds .....</b>		\$46,602 50	Def. \$1,392 86	\$45,209 64	

## SINKING AND OTHER FUNDS.—CONTINUED.

Assets on June 30, 1910.

NAME OF FUND AND SECURITY	SECURITIES IN FUND		Cash in Fund	TOTAL
	Par Value	Cost or Book Value		
<i>Sinking and Redemption Funds:</i>				
20 Norfolk and Portsmouth Belt Line R. R. Co. 5 per cent. bonds	\$ 20,000 00	\$ 20,750 00		\$ 20,750 00
26 Cons. Traction N. J. 5 per cent. bonds	26,000 00	28,837 50		28,837 50
68 J. C. H. and Paterson Street R'y Co. 4 per cent. bonds	68,000 00	54,710 00		54,710 00
75 U. S. Steel Sinking Fund 5 per cent. bonds	75,000 00	71,603 75		71,603 75
25 Elmira and Williamsport R. R. Co. 4 per cent. bonds	25,000 00	25,056 33		25,056 33
83 Alleghany Valley R'y Co. 4 per cent. bonds	83,000 00	83,304 33		83,304 33
9 Norfolk and Western R'y Co. common 4 per cent. gold bonds	9,000 00	9,016 00		9,016 00
13 New York, Philadelphia and Norfolk R. R. Co. 4 per cent. stock trust certificates	13,000 00	13,007 22		13,007 22
1,000 shares Norfolk and Western R'y Co., preferred	100,000 00	78,125 00		78,125 00
3,100 shares Norfolk and Western R'y Co., common	310,000 00	243,500 00		243,500 00
5,225 shares Baltimore, Chesapeake and Atlantic R'y Co., preferred	261,250 00	131,023 06		131,023 06
5,000 shares Baltimore Chesapeake and Atlantic R'y Co., common	250,000 00	25 000 00		25,000 00
			\$681 53	681 53
Total	\$1,240,250 00	\$ 783,933 19	\$681 53	\$ 784,614 72

## RESERVES.

DESIGNATION	Amount
<i>Reserves from Income or Surplus:</i>	
Invested in sinking and redemption funds—	
Sinking fund	\$784 614 72
Extraordinary expenditure fund	\$311,366 99

## ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES.

Advances for Construction, Equipment, and Betterments.

NAME OF COMPANY	AMOUNT
Cape Charles Railroad	\$26,483 73

## MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Rental of sundry properties not used in connection with the operation of railroad	\$ 1,642 03	\$ 447 39	\$ 1,194 64

HIRE OF EQUIPMENT  
Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
ACCRUED ON EQUIPMENT BORROWED:					
Freight locomotives .....	95	Var's	15,816	1.7c	\$ 1,841 65
Passenger-train cars .....	274	\$5 00	1,036,458	3c&1½c	24,484 94
Freight-train cars.....	785,020	20c, 25c, 30c, 50c, and 75c			212,039 19
Total.....	785,389		1,052,274		\$ 238,365 78
ACCRUED ON EQUIPMENT LOANED:					
Work locomotives .....	1½	\$10 00			\$ 15 00
Passenger-train cars .....			1,044,278	3c&1½c	23,839 43
Freight-train cars.....	393,622	20c, 25c, 30c, 50c, and 75c			105,303 84
Total .....	393,623½		1,044,278		\$ 129,158 27

Private Cars.

	Miles	Rate	Amount
American Cotton Oil Co., tank .....	189,025	¾ \$	\$ 1,417 70
American Refrigerator Transit Co., refrigerator .....	1,026	¾	7 69
Atlantic Seaboard Despatch, refrigerator .....	190	¾	1 43
Arms Palace Horse Car Co., stock .....	475	6-10	2 85
American Oil Works, Ltd., tank .....	202	¾	1 51
Armour Car Lines, box .....	697	6-10	4 18
Armour Car Lines, refrigerator .....	233,084	¾	1,748 14
			1,752 32
Babbitt, B. T., tank .....	285	¾	2 14
Beaver Refining Co., tank .....	1,140	¾	8 57
Brill, J. G., Co., flat .....	2,470	6-10	14 82
Bower Chemical Co., Henry, tank .....	2,565	¾	19 25
Berwind-White Coal Mining Co., gondola .....	21,358	6-10	128 15
Cleveland Provision Co., refrigerator .....	1 520	¾	11 43
Cold Blast Transportation Co., refrigerator .....	760	¾	5 71
Crescent Tank Line, tank .....	95	¾	71
Chicago, New York & Boston Refrigerator Co., refg .....	380	¾	2 85
Cudahy Milwaukee Refrigerator Line refrigerator .....	190	¾	1 42
Cudahy Refrigerator Line, refrigerator .....	570	¾	4 28
Columbia Tank Line, tank .....	8,550	¾	64 14
Doud Stock Car Co., stock .....	1,805	6-10	10 83
Dold Packing Co., Jacob, refrigerator .....	3,040	¾	22 80
Fox River Despatch Co., refrigerator .....	380	¾	2 85
German-American Car Lines, refrigerator .....	1,720	¾	12 90
German-American Car Lines, tank .....	14,725	¾	110 44
			123 34
Germania Refining Co., tank .....	269	¾	2 02
Gulf Refining Co., tank .....	2,945	¾	22 09
Halstead & Co. (Erie R. R. Co.), tank .....	26,334	¾	197 51
Hammond Standish & Co. (M. C. R. R.), refrigerator ..	2,945	¾	22 09
Keystone Coal & Coke Co., gondola .....	513	6-10	3 08

HIRE OF EQUIPMENT—CONTINUED.

Private Cars—Continued.

	Miles	Rate	Amount
Loyal Hanna Coal & Coke Co. (N. Y. C. & H. R. R. R.), gondola .....	202	6-10	\$ 1 21
Lipe, F. W., box .....	3,859	6-10	23 14
Morris & Co., refrigerator .....	1,520	$\frac{3}{4}$	11 40
Merchants Despatch Transportation Co., refrigerator ..	18,050	$\frac{3}{4}$	135 39
Mather Horse & Stock Car Co., stock .....	95	6-10	57
Missouri River Despatch, refrigerator .....	1,140	$\frac{3}{4}$	8 56
National Despatch line, box .....	3,209	6-10	19 26
National Car Line Co. refrigerator .....	380	$\frac{3}{4}$	2 86
Portsmouth Cotton Oil Refining Co., tank .....	20,140	$\frac{3}{4}$	151 07
Pacific Fruit Express, refrigerator .....	760	$\frac{3}{4}$	5 70
Peerless Transit Line, The, tank .....	380	$\frac{3}{4}$	2 85
Proctor & Gamble Co., tank .....	1,615	$\frac{3}{4}$	12 13
Philadelphia Quartz Co., tank .....	855	$\frac{3}{4}$	6 42
Pennsylvania Salt Manufacturing Co., tank .....	4,560	$\frac{3}{4}$	34 20
Pennsylvania Coal & Coke Co., gondola .....	418	6-10	2 5
Southern Cotton Oil Refining Co., tank .....	1,710	$\frac{3}{4}$	12 84
St. Louis Refrigerator Car Co., refrigerator .....	1,900	$\frac{3}{4}$	14 25
Susquehanna Coal Co., gondola .....	1,203	6-10	7 22
Swift Refrigerator Line, refrigerator .....	10,051	$\frac{3}{4}$	75 40
Santa Fe Refrigerator Despatch Co., refrigerator .....	1,247	$\frac{3}{4}$	9 37
Streets Western Stable Car Line, stock .....	1,069	6-10	6 41
Solvay Process Co., tank .....	950	$\frac{3}{4}$	7 13
Texas Company, The, tank .....	6,567	$\frac{3}{4}$	49 27
Titusville Oil Works, tank .....	1 330	$\frac{3}{4}$	9 99
United Gas Improvement Company, tank .....	8,284	$\frac{3}{4}$	62 15
Union Refrigerator Transit Co. of Wisconsin, refriger- erator .....	760	$\frac{3}{4}$	5 71
Union Tank Line, tank .....	72,480	$\frac{3}{4}$	543 63
Wyckoff Pipe and Creosoting Co., tank .....	3,800	$\frac{3}{4}$	28 52
Western Heater Despatch Line, refrigerator .....	5,077	$\frac{3}{4}$	38 08
Western Heater Despatch Line, box .....	2,083	6-10	12 50
			50 58
Warren Bros. Co., tank .....	2,375	$\frac{3}{4}$	17 84
Westmoreland Coal Co., gondola .....	334	6-10	2 00
	697,661		\$ 5,173 15

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment Interchanged .....	\$129,158 27	\$238,365 78
Private cars .....		5,173 15
Total .....	\$129,158 27	\$243,538 93
Balance as shown in income account .....	114,380 66	

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		Internal Revenue United States (Government)	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earn- ings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earn- ings, Rev- enue or Dividends		
Maryland .....	\$ 5 342 60	.....	.....	\$ 27,347 20	.....	\$ 32,689 80
Virginia .....	22,783 47	.....	\$25 00	16,460 67	.....	41,269 14
					\$ 7,205 12	7,205 12
Total .....	\$28,126 07	.....	\$25 00	\$ 45,807 87	\$ 7,205 12	\$81,164 06

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA

During the year ending June 30, 1910, changes have been make in track as follows :

Additions: Main line—Second track..... 7.70 miles  
Branches and spurs—Yard track and sidings ..... .06 miles  
Private sidings off right of way—Yard track and sid-  
ings ..... .07 miles

7.83 miles

Decrease: Main line—Yard track and sidings..... .84 miles

6.99 miles

During the year covered by this report changes have been made in the securities held in the sinking fund, as follows :

Purchases: 25,000 Elmira and Williamsport R. R. Co. 4 per cent bonds \$ 25,056.33  
83,000 Allegheny Valley R. R. Co. 4 per cent bonds ..... 83,304.33  
9,000 Norfolk and Western Ry. Co. convertible 4 per cent  
gold bonds ..... 9,016.00  
13,000 N. Y. P. and N. R. R. Co. 4 per cent stock trust cer-  
tificates ..... 13,007.22

\$ 130,383.88

Sales: 75,000 Penn. R. R. Co. 5 per cent collateral gold  
notes ..... \$75,000.00  
Loss on sales of above ..... 1,908.91

76,908.91

\$ 53,474.97

And the company's holdings of stocks and funded debt have been in-creased, as follows :

41,000 Norfolk and Western Ry. Co. convertible 4 per cent gold bonds.. 41,033.50

## COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount			Item	Amount	
I. PROPERTY INVESTMENT:						
1907:						
\$ 4,768,029 56				\$ 4,768,029 56		
1,297,039 37	\$ 6,065,068 93			1,297,039 37	\$ 6,065,068 93	\$
104,359 68				422,000 82		
690,653 37	765,063 08			1,156,806 12	1,619,056 94	\$
						317,751 16
						538,302 75

\*Decrease.





243,808 04	\$ 983,213 12	Not specifically Invested	311,366 99	1,095,981 71	67,558 95
	\$ 1,130,836 30	Total		\$ 1,548,574 08	\$ 417,737 78
	\$ 938,167 41	Balance		\$ 1,057,870 37	\$ 119,702 36
	\$ 8,497,464 70	(Grand total		\$ 9,319,675 12	\$ 822,210 42
		PROFIT AND LOSS			

\*Decrease.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Express companies—No contract. Business handled under agreement.

Mails—Covered by mail routes as follows:

Route 113,015—Delmar, Del., to Cape Charles, Va.

14,094—Cape Charles, Va., to Portsmouth, Va.

Sleeping, parlor, or dining car companies—No contract.

Freight or transportation companies or lines—No contract.

Other railroad companies—Pennsylvania Railroad Company.

Telegraph companies—Postal Telegraph Cable Company.

Other contracts—No other contracts.

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain .....	1,623	7,150	8,773	.31
Flour .....	1,017	18,997	20,014	.71
Other mill products .....	2,163	3,901	8,064	.29
Hay .....	431	8,485	8,916	.32
Tobacco .....	324	4,959	5,283	.19
Cotton .....	19,835	229	20,064	.71
Fruit and vegetables .....	231,537	64,997	296,534	10.51
Other products of agriculture .....	1,836	7,141	8,977	.32
Total .....	258,766	117,859	376,625	13.36
<i>Products of Animals.</i>				
Live stock .....	889	1,221	2,110	.08
Dressed meats .....	709	193	902	.03
Other packing-house products .....	1,576	947	2,523	.09
Poultry, game and fish .....	8,116	1,562	9,678	.34
Wool .....	18	9	27	.....
Hides and leather .....	42	2,337	2,379	.09
Other products of animals .....	837	15,932	16,769	.59
Total .....	12,187	22,201	34,388	1.22
<i>Products of Mines:</i>				
Anthracite coal .....	.....	17,673	17,673	.63
Bituminous coal .....	2	1,778	1,780	.06
Ores .....	.....	3,766	3,766	.13
Stone, sand and other like articles .....	342	16,627	16,969	.60
Other products of mines .....	494	11,290	11,784	.42
Total .....	838	51,134	51,972	1.84
<i>Products of Forests:</i>				
Lumber .....	342,693	1,259,236	1,601,929	56.80
Other products of forests .....	121,819	19,046	140,865	5.00
Total .....	464,512	1,278,282	1,742,794	61.80
<i>Manufactures:</i>				
Petroleum and other oils .....	4,317	54,142	58,459	2.07
Sugar .....	351	36,027	36,378	1.29
Naval stores .....	.....	408	408	.02
Iron, pig and bloom .....	283	112,298	112,581	3.99
Iron and steel rails .....	148	38,898	39,046	1.39
Other castings and machinery .....	1,437	22,648	24,085	.85
Bar and sheet metal .....	168	16,920	17,088	.61
Cement, brick and lime .....	3,352	37,311	40,663	1.44
Agricultural implements .....	107	791	898	.03
Wagons, carriages, tools, etc. ....	309	1,530	1,839	.07
Wines, liquors and beers .....	123	1,119	1,242	.04
Household goods and furniture .....	1,225	2,632	3,857	.14
Other manufactures .....	32,533	131,955	164,488	5.83
Total .....	44,353	456,679	501,032	17.77
Merchandise .....	8,929	23,055	31,984	1.13
Miscellaneous: Other commodities not mentioned above .....	37,718	43,735	81,453	2.88
Total tonnage—State .....	827,303	1,992,945	2,820,248	100.00
Total tonnage—Entire line .....	875,814	2,261,284	3,137,098	

MILEAGE—ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line of Proprietary Companies	Line Operated Under Lease	Line Operated Under Contract, etc.	Private Sidings off Right of Way	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs							Iron	Steel
Miles of single track..	95.00	17.00	.....	.....	.....	.....	112.00	.....	.....	112.00
Miles of second track.	42.21	.....	.....	.....	.....	.....	42.21	9.37	.....	42.21
Miles of yard track and sidings .....	49.16	13.50	.....	.....	.....	2.74	65.40	2.11	.....	65.40
Total mileage operated (all tracks)	186.37	30.50	.....	.....	.....	2.74	219.61	11.48	.....	219.61

Mileage of Line Operated—By States and Territories—(Single Track).

Maryland .....	36.00	17.00	.....	.....	.....	.....	53.00	.....	.....	53.00
Virginia .....	59.00	.....	.....	.....	.....	.....	59.00	.....	.....	59.00
Total mileage operated (single track)	95.00	17.00	.....	.....	.....	.....	112.00	.....	.....	112.00

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Maryland .....	36.00	17.00	53.00	.....	.....	53.00
Virginia .....	59.00	.....	59.00	.....	.....	59.00
Total mileage owned (single track) .....	95.00	17.00	112.00	.....	.....	112.00





CHARACTERISTICS OF ROAD--CONTINUED.  
Bridges, Trestles, Tunnels, Etc.

ITEM	NUMBER	AGGREGATE LENGTH	MINIMUM LENGTH		MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SUR- FACE OF RAIL	
			Feet	In.		Feet	In.
BRIDGES: Iron .....	1	50	50		50		

Gauge of track—4 feet, 8½ inches; 59.00 miles.

TELEGRAPH.

Owned by Company Making this Report.

TOTAL			OPERATED BY THIS COMPANY			OPERATED BY ANOTHER COMPANY		
Miles of Line	Miles of Wire		Miles of Line	Miles of Wire		Miles of Line	Miles of Wire	Name of Operating Company
59.00	639 01 Railroad	59.00 telephone .....	112.00 123.17 Metallic	59.00 circuit .....		201.42 194.52		Postal Telegraph-Cable Co. Produce Exchange (Telephone).

The Norfolk and Portsmouth Belt Line Railroad Company

HISTORY.

Exact name of common carrier making this report—The Norfolk and Portsmouth Belt Line Railroad Company.

Date of organization—Organized April 17, 1897.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof.—State of Virginia. Chartered March 4, 1886, as the Southeastern and Atlantic Railroad Company; charter amended and name changed to The Norfolk and Portsmouth Belt Line Railroad Company by act approved January 12, 1898.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Under authority of the State Corporation Commission of Virginia, dated May 24, 1910, The Elizabeth River Railroad Company was on June 1, 1910, consolidated into and now forms a part of The Norfolk and Portsmouth Belt Line Railroad Company. The Elizabeth River Railroad Company was organized under the laws of the State of Virginia, chartered by act of Assembly approved December 20 1901; amended by act approved March 17, 1902; amended by State Corporation Commission of Virginia, October 19, 1905.

Date and authority for each consolidation—May 24, 1910.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Wm. A. Patton .....	Philadelphia, Pa. ....	} April 5, 1911.
L. E. Johnson .....	Roanoke, Va. ....	
A. B. Andrews .....	Raleigh, N. C. ....	
T. M. Emerson .....	Wilmington, N. C. ....	
Geo. W. Stevens .....	Richmond, Va. ....	
Chas. R. Capps .....	Norfolk, Va. ....	
E. T. Lamb .....	Norfolk, Va. ....	
Thos. H. Willcox .....	Norfolk, Va. ....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	Wm. A. Patton .....	Philadelphia, Pa.
Vice-President .....	L. E. Johnson .....	Roanoke, Va.
Secretary .....	O. J. DeRousse .....	Philadelphia, Pa.
Treasurer .....	Caldwell Hardy .....	Norfolk, Va.
General Counsel .....	Thos. H. Willcox .....	Norfolk, Va.
Auditor .....	O. J. DeRousse .....	Philadelphia Pa.
Superintendent .....	Geo. S. Shafer .....	Port Norfolk, Va.
General Agent .....	Geo. S. Shafer .....	Port Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed: Name, O. J. DeRousse; title, Auditor; address, 26 South 15th Street, Philadelphia, Pa.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—April 6, 1910.  
Date of last closing of stock books before end of year for which this report is made—  
Books do not close.  
Total number of stockholders of record at that date—7.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the  
respondent on June 30, 1910? Yes. If control was so held, state:  
(a) The form of control, whether sole or joint—Joint.  
(b) The name of the controlling corporation or corporations—New York,  
Philadelphia and Norfolk Railroad Company; Atlantic Coast Line  
Railroad Company; Southern Railway Company; Seaboard Air Line  
Railway; Norfolk and Western Railway Company; Norfolk Southern  
Railroad Company, and Chesapeake and Ohio Railway Company.  
(c) The manner in which control was established—The line was constructed  
under agreement, dated July 7, 1897, between said companies.  
(d) The extent of control—Equal ownership of capital stock.  
(e) Whether control was direct or indirect—Direct.  
Did any individual, association, or corporation, as trustee, control the respondent on  
June 30, 1910?—No.

TRACKS OPERATED.

List of Tracks the Operation of which are included in this Report.

NAME OF OWNER	LOCATION	CHARACTER OF BUSINESS	MILES OF TRACK		
			Main Track	Yard Track and Sidings	Total
Tracks Owned: The Norfolk and Portsmouth Belt Line R. R. Co. . .	Port Norfolk, Va., to Berkley, Va., and branch line down the southern b'ch of Elizabeth river	Switching. ....	11.89	14.09	25.98
Operated Under Lease: Southern Rail- way Co . . . . .	Part of Portsmouth branch from Belt Line Junction to city of Portsmouth	.....	1.85	.46	2.31
Total . . . . .	.....	.....	13.74	14.55	28.29



ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT		
		Date	Term	Concise Summary of Provisions
Atlantic and Danville Railway Co. (Southern Railway Co. lessee).....	1.85	Sept. 20, 1904	Subject to cancellation on sixty days' notice .....	Copy of lease with 1906 report.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	Whom Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
Mortgage Bonds: First mortgage .....	1908	1938	\$ 400,000	\$ 250,000	.....	.....	.....	\$ 250,000	5	F. & A.	\$ 12,500 00	\$ 12,500 00
First mortgage bonds of The Elizabeth River R. R. Co.....	1905	1935	200,000	200,000	\$ 3,000	.....	.....	197,000	4	O. & A.	1,000 00	.....
Total.....	.....	.....	\$ 600,000	\$ 450,000	\$ 3,000	.....	.....	\$ 447,000	.....	.....	\$ 13,500 00	\$ 12,500 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds .....	\$ 450,000	\$ 3,000	.....	.....	\$ 447,000	\$ 13,500 00	.....	\$ 12,500 00
PURPOSE OF THE ISSUE		Total Par Value Issued During the Year	Cash Realized on Amount Issued During the Year	Total Par Value Out- standing	Total Cash Realized	REMARKS		
Issued for cash .....		.....	.....	\$ 250,000	\$ 250,000	These represent the \$200,000 of first mortgage bonds of Elizabeth River R. R. Co.		
Issued for construction of new properties .....		.....	.....	200,000	.....			
Total .....		.....	.....	\$ 450,000	\$ 250,000			

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 50,400	\$ 50,400	.....	11.89	\$ 4,239
Funded debt.....	450,000	450,000	.....	11.89	37,847
Total .....	\$ 500,400	\$ 500,400	.....	11.89	\$ 42,086

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage bonds of N. & P. B. L. Railroad Company .....	Port Norfolk .....	Berkley .....			
	with branches down .....	on southern branch of .....			
First mortgage bonds of Elizabeth River Railroad Company .....	Elizabeth river .....	.....	20.99	\$ 11,910	Road and equipment mortgaged.
	Belt Line Junction to .....	end of line .....	4.99	40,080	

## EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds.....		\$ 1,791 80		\$ 1,791 80
Grade revisions and changes of line .....		625 00		625 00
Increased weight of rail. ....		40 38		40 38
Ballast. ....		299 34		299 34
Sidings and spur tracks.....		1,044 67		1,044 67
Terminal yards. ....		17,164 88		17,164 88
Block and other signal apparatus ..		206 23		206 23
Telegraph and telephone lines.....		403 19		403 19
Water and fuel stations.....		619 63		619 63
Miscellaneous structures .....		2 75		2 75
Interest and commissions .....		113 75		113 75
Total—Entire line .....		\$22,311 57		\$ 22,311 57
Total—State of Virginia.....		\$22,311 57		\$ 22,311 57

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities			
<b>I. ROAD:</b>				
Engineering .....		\$ 63 47	\$ 86 50	\$ 149 97
Right of way and station grounds. ....		1,791 80	44,704 81	46,496 61
Grading. ....		1,997 97	1,524 84	3,522 81
Bridges, trestles and culverts. ....		134 33	507 19	641 52
Ties .....		4,755 56	6,182 34	10,937 90
Rails .....		6,530 75	10,275 27	16,806 02
Frogs and switches. ....		1,216 29	2,092 89	3,309 18
Track fastenings and other ma- terial .....		1,270 65	2,055 04	3,325 69
Ballast .....		1,069 92	129 98	1,199 90
Track laying and surfacing. ....		2,086 73	1,906 90	3,993 63
Crossings and signs .....		48 55	71 29	119 84
Interlocking and other signal ap- paratus .....		206 23		206 23
Telegraph and telephone lines ....		403 19		403 19
Shops, enginehouses and turn- tables. ....			109 18	109 18
Shop machinery and tools. ....			148 68	148 68
Water stations .....		619 63		619 63
Miscellaneous structures. ....		2 75	2,670 72	2,673 47
Cost of road purchased. ....	\$188,000 00			188,000 00
Total .....	\$188,000 00	\$ 22,197 82	\$ 72,465 63	\$ 282,663 45
<b>II. EQUIPMENT:</b>				
Steam locomotives .....	\$ 12,000 00		\$ 11,220 02	\$ 23,220 02
Freight-train cars .....			3,450 00	3,450 00
Total .....	\$ 12,000 00		\$ 14,670 02	\$ 26,670 02
<b>III. GENERAL EXPENDITURES:</b>				
Interest and commissions. ....		\$ 113 75	\$ 2,943 18	\$ 3,056 93
<b>RECAPITULATION</b>				
I. Road .....	\$188,000 00	\$ 22,197 82	\$ 72,465 63	\$ 282,663 45
II. Equipment .....	12,000 00		14,670 02	26,670 02
III. General expenditures .....		113 75	2,943 18	3,056 93
Total—Entire line .....	\$200,000 00	\$ 22,311 57	\$ 90,078 83	\$ 312,390 40
Total—State of Virginia. ....	\$200,000 00	\$ 22,311 57	\$ 90,078 83	\$ 312,390 40

*Explanatory Remarks.*

In explanation of item "Cost of Road Purchased," \$188,000 represents first mortgage bonds of the Elizabeth River Railroad Company, assumed by respondent company, and charged against cost of road.

In explanation of item: "Steam Locomotives—Through Issue of Securities," \$12,000 represents first mortgage bonds of the Elizabeth River Railroad Company, assumed by respondent company, and charged against cost of equipment.

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
I. Road .....	\$ 345,403 29	\$ 345,403 29
II. Equipment .....	22,200 00	22,200 00
Investment since June 30, 1907.....	312,390 40	312,390 40
Total .....	\$ 679,993 69	\$ 679,993 69
Reserve for accrued depreciation—Cr.....	9,269 79	9,269 79
Net total .....	\$ 670,723 90	\$ 670,723 90
Cost per mile of line .....	56,410 76	56,410 76

INCOME ACCOUNT.

OPERATING INCOME:		
<i>Rail Operations:</i>		
Operating revenues .....	\$,183,049 31	
Operating expenses .....	108,014 11	
Net operating revenue .....		\$ 75,035 20
Total net revenue .....		\$ 75,035 20
Taxes accrued .....		3,780 46
Operating income .....		\$ 71,254 74
OTHER INCOME:		
<i>Other Rents—Credits:</i>		
Hire of equipment .....		\$ 12,067 56
Joint facilities .....		629 48
Interest accrued on funded debt owned or controlled .....		150 00
Miscellaneous income .....		62 68
Total other income .....		12,909 72
Gross corporate income.....		\$84,164 46
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Rents accrued from lease of other roads .....	\$ 100 00	
Joint facilities.....	74 61	
Interest accrued on funded debt .....	13,500 00	
Total deductions from gross corporate income .....		13,674 61
Net corporate income .....		\$70,489 85
Balance for year carried forward to credit of profit and loss .....		\$70,489 85

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
	Balance June 30, 1909 ..... \$ 187,170 38
	Balance for year brought forward from income account.... 70,489 85
	<i>Additions for Year:</i>
	Amount received in settlement of bill rendered the Western Pittsburg Oil Refining Co., dated May 18, 1908, for car repairs \$1.31, which amount was charged to profit and loss by resolution of board of directors, April 7, 1909, copy of resolution with report of June 30, 1909..... 04
Balance credit, June 30, 1910, carried to general balance sheet.... \$ 257,660 27	
\$ 257,660 27	\$ 257,660 27

SECURITIES OWNED—STOCKS.  
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEDGED		UNPLEDGED		DIVIDENDS DECLARED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Railway companies—Inactive; Elizabeth River Railroad Company—Common stock .....	.....	.....	\$ 200,000	\$ 1,999 61		

SECURITIES OWNED—FUNDED DEBT.  
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEDGED		UNPLEDGED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Railway companies—Inactive: Elizabeth River Railroad Co.—First mortgage bonds .....	.....	.....	\$ 3,000	\$ 3,113 66	4	\$ 150 00
Elizabeth River Railroad Co.—Second mortgage bonds....	.....	.....	50,000	25,000 00	.....	.....
Total.....	.....	.....	\$ 53,000	\$ 28,113 66	.....	\$ 150 00

Explanatory Remarks.

Interest accrued on bonds, \$150, represents the interest received on three "First Mortgage Bonds" of The Elizabeth River Railroad Company being \$60 due October 1, 1909, and \$90 due April 1, 1910, and accrued interest for months of April, May and June, 1910—\$30.



SUMMARY OF SECURITIES OWNED.

*Not Held in Sinking or Other Funds.*

KIND OF SECURITY	Par Value	Dividends or Interest
STOCKS: Stocks of railway companies—Inactive .....	\$ 200,000	.....
FUNDED DEBT: Funded debt of railway companies—Inactive .....	\$ 53,000	\$ 150 00

RENTS RECEIVABLE.

*From Joint Facilities.*

FACILITY LEASED	Location	Name of Lessee	Amount
Joint yards and terminals .....	Port Norfolk, Va ..	Southern Ry. Co.... Atlantic Coast Line Railroad Co. .... N. Y., Phila. & Nor- folk R. R. Co. ....	\$149 88 179 85 299 75
Total.....	.....	.....	\$629 48

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellan- eous Income
Dwelling house on company's property near Portsmouth.....	\$53 00	\$13 78	\$39 22
Rent of telegraph poles to Western Union Telegraph Co. and Southern Bell Tel- ephone and Telegraph Co.....	23 46	.....	23 46
Total.....	\$76 46	\$13 78	\$62 68

RENTS PAYABLE.

*For Joint Facilities.*

Facility Leased	LOCATION	NAME OF LESSOR	Amount
Joint Tracks: Track from Belt Line Junction to Kanona Co.'s siding—distance 1,700 feet .....	Norfolk, Va .....	The Elizabeth River R. R. Co.	\$ 74 61

RENTS PAYABLE—CONTINUED.

For Lease of Road.

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Southern Railway Company's Portsmouth Branch of the At- lantic and Danville Division from the Belt Line Junction to city of Portsmouth .....	.....	.....	\$ 100 00	\$ 100 00

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensa- tion
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on equipment borrowed:					
Freight locomotives .....	23	\$10 per day			\$ 230 00
Freight-train cars .....	138,534	Note 1 .....			37,472 10
Total .....	138,557				\$ 37,702 10
Accrued on equipment:					
Freight locomotives—Loaned .....	175	\$10 per day	Note 3		\$ 1,287 97
Reclaims .....			Note 2		48,481 69
Total .....	175				\$ 49,769 66

Explanatory Remarks.

Note 1.—Payment for use of freight equipment on Belt Line 138,534 car days, amounting to \$37,472.10, is made up as follows:

96 days @ 20c.	\$ 19.20
82,270 days @ 25c.	20,567.50
55,993 days @ 30c.	16,797.90
175 days @ 50c.	87.50
138,534	\$37,472.10

Note 2.—Being a switching road entirely the connecting lines allow reclaims on loaded cars handled. Reclaims are included in the hire of equipment account the same as earnings for equipment loaned, but it is practically impossible to analyze this item to show days and rates.

Note 3.—This item comprises locomotives loaned to individuals and companies—40 days @ \$10.00—\$400, and locomotives assigned to service in joint yard at Port Norfolk 135 days @ \$6.578 per day, the remainder being assumed as this company's proportion of the expense, based on number of cars handled respectively.

Private Cars

As no payments are made owners of private cars, no record is kept of such cars handled.

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment interchanged .....	\$ 49,769 66	\$ 37,702 10
Total.....	\$ 49,769 66	\$ 37,702 10
Balance, as shown in income account .....	12,067 56	.....

TAXES AND ASSESSMENTS.

*For Reporting Company's Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Loans, Etc. Registration	On Gross or Net Earnings, Revenue or Dividends Corporation	Internal Revenue U. S. Govern- ment	
Virginia .....	\$ 1,639 21	\$ 25 00	\$ 1,461 07	\$ 655 18	\$ 3,780 46

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All extensions of road put in operation—Error in reporting mileage in report as of June 30, 1909 ..... .08

Mileage of Elizabeth River R. R., which now forms a part of this company's tracks—main line ..... 4.61

New sidings constructed ..... .87

Sidings of Elizabeth River R. R.. which now form a part of this company's tracks ..... .38

Decrease in mileage by line abandoned or line straightened—The .32 miles shown in report for June 30, 1909, as being leased from Elizabeth River R. R. under trackage rights now forms a part of this company's tracks.

All Consolidations or Reorganizations effected.—Under authority of the State Corporation Commission of Virginia, The Elizabeth River Railroad Company was on June 1, 1910, consolidated into The Norfolk and Portsmouth Belt Line Railroad Company, this company having acquired the entire issue of \$200,000 of capital stock of that company and the entire issue of \$50,000 of second mortgage bonds. Under an agreement with the holders of the \$200,000 first mortgage bonds of the company the principal and interest thereof was guaranteed by the Norfolk and Portsmouth Belt Line Railroad Company in consideration of the reduction in the interest from 5½ to 4 per cent. per annum .

## COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		JUNE 30, 1910		Increase or Decrease	
Item	Amount	Item	Amount		
ASSETS					
I. <i>Road and Equipment</i> Investment to June 30, 1907:					
Road	\$ 345,403 29	Road	\$ 345,403 29		
Equipment	22,200 00	Equipment	22,200 00		
Investment since June 30, 1907:		Investment since June 30, 1907:			
Road	72,465 63	Road	282,653 45	\$	210,197 82
Equipment	14,670 02	Equipment	28,670 02		12,000 00
	2,943 18		3,066 93		113 75
	\$ 457,682 12		\$ 679,943 69	\$	222,311 57
	5,907 24		9,269 79		3,362 55
	\$ 463,589 36		\$ 670,723 90	\$	218,949 02
Reserve for accrued depreciation—Cr					
Total	\$ 463,589 36	Total	\$ 670,723 90	\$	218,949 02
II. <i>Securities</i> Securities of proprietary, affiliated and controlled companies—Unpledged:					
Stocks		Stocks	\$ 1,939 61	\$	1,939 61
Funded debt		Funded debt	28,113 68		28,113 68
Total		Total	\$ 30,113 27	\$	30,113 27
WORKING ASSETS					
Cash	\$ 26,457 30	Cash	\$ 17,029 79	\$	\$9,428 51
Traffic and car service balances due from other companies	24,949 02	Traffic and car service balances due from other companies	85,946 69		10,997 67
Miscellaneous accounts receivable	1,616 20	Miscellaneous accounts receivable	17,017 64		15,401 34
Materials and supplies	5,349 98	Materials and supplies	6,901 18		551 20
Total	\$ 58,373 50	Total	\$ 76,886 20	\$	17,512 70
ACCUMULATED INCOME NOT DUE					
Unmatured interest, dividends and rents receivable		Unmatured interest, dividends and rents receivable		\$	30 00
Total		Total	\$ 30 00	\$	30 00
DEFERRED DEBIT ITEMS					
Insurance paid in advance	\$ 590 24	Insurance paid in advance	\$ 603 60	\$	23 36
Other deferred debit items	14,928 63	Other deferred debit items	37,294 09		22,365 46
Total	\$ 15,508 87	Total	\$ 37,897 69	\$	22,388 82
Grand total	\$ 525,657 25	Grand total	\$ 814,690 06	\$	289,032 91
*Decrease					

LIABILITIES		STOCK	
\$	50,400 00	Common stock.....	\$ 50,400 00
MORTGAGE, BONDED AND SECURED DEBT			
\$	250,000 00	Mortgage bonds .....	\$ 200,000 00
WORKING LIABILITIES			
\$	13,358 94	Audited vouchers and wages unpaid .....	\$ 20,373 13
ACCRUED LIABILITIES NOT DUE.			
\$	5,208 34	Unmatured interest, dividends and rents payable .....	\$ 1,000 00
DEFERRED CREDIT ITEMS.			
\$	2,860 21	Other deferred credit items.....	\$ *2,860 21
APPROPRIATED SURPLUS.			
\$	16,659 38	Additions to property since June 30, 1907, through in- come .....	\$ 16,659 38
PROFIT AND LOSS			
\$	187,170 38	Balance .....	\$ 70,489 89
\$	525,657 25	Grand total .....	\$ 814,660 06

\*Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

As this road performs only a switching service no record is kept of tonnage.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		SHOPMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling .....		1				1
Falling from trains, locomotives or cars .....		1				1
Total .....		2				2

Average number employed during year—Trainmen, 45; switch tenders, crossing tenders, and watchmen, 8; shopmen, 4; trackmen, 39; telegraph employees, 2; other employees, 4; total, 102.

KIND OF ACCIDENT	OTHER PERSONS					
	TRESPASSING		NOT TRESPASSING		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Collisions .....				2		2
Struck by trains, locomotives, or cars:						
At highway crossings .....				1		1
At other points along track .....		1				1
Total .....		1		3		4

B. Accidents Arising from Causes Other Than Those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	SHOPMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Handling tools, machinery, etc .....		1				1

SUMMARY—TABLES A AND B				Total Killed	Total Injured
Table A—Railway employees .....					2
Other persons .....					4
Table B—Railway employees .....					1
Grand total .....					7

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	ASCENDING GRADES			DESCENDING GRADES			
						Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles	
Port Norfolk .....	Berkley. ....	5.80	10	2.33	3.47	.77	8	24.4	2.81	4	19.0	2.22
Southern Branch Extension: Berkley .....	Buttsville. ....	6.09	13	1.77	4.32	3.64	8	24.0	1.12	11	27.5	1.33
Portsmouth Branch— Southern Railway: B. L. Junction. ....	Portsmouth .....	1.85	3	.32	1.53	1.04				5	7.5	.76
Total .....	.....	13.74	26	4.42	9.32	5.50	16	48.4	3.93	20	54.0	4.31

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.  
*Bridges, Trestles, Tunnels, Etc.*

ITEM	Number	AGGRE- GATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges: Iron .....	2	967	194	773		
Trestles .....	13	4,721	118	747		
Overhead Railway Crossings: Bridges.....	1				22	

Gauge of track—4 feet, 8½ inches; 28.29 miles.

TELEPHONE.

*Owned by Company Making this Report.*

TOTAL		OPERATED BY THIS COMPANY	
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire
7.20	15.60	7.20	15.60

*Owned by Another Company, but located on Property of Road Making This Report.*

9.00 miles of wire owned and operated by Western Union Telegraph Co.

2.73 miles of wire owned and operated by Southern Bell Telephone and Telegraph Company.



**Norfolk and Southern Railway Company****HISTORY.**

Exact name of common carrier making this report—Norfolk and Southern Railway Company.

Date of organization—Organized June 1, 1891.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—North Carolina General Law; certificate filed May, 1891.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—Norfolk and Southern Railroad Company and Albemarle and Pantego Railroad Company; Elizabeth City and Norfolk Railroad Company. Charter granted by State of North Carolina January 20, 1870; amended January 24, 1874; amended March 7, 1878; amended January 20, 1883; amended January 31, 1883; ratified by State of Virginia February 23, 1875; ratified by State of Virginia March 3, 1882; ratified by State of Virginia March 6, 1882; ratified by State of Virginia February 3, 1888; amended in State of North Carolina March 2, 1889; amended in State of North Carolina March 11, 1889; amended in State of North Carolina March 10, 1891. Albemarle and Pantego Railroad Company; charter granted by North Carolina March 2, 1891.

Date and authority for each consolidation—Resolution of respective board of directors and authorized by general law of North Carolina, being non-competitive roads; Norfolk and Southern Railroad Company; Albemarle and Pantego Railroad Company, June 1, 1891.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Norfolk and Southern Railroad Company foreclosed by sale April 1, 1891; organized January 20, 1870, as Elizabeth City and Norfolk Railroad Company; name changed by legislative enactment January 31, 1883, to Norfolk and Southern Railroad Company.

What carrier operates the road of this company?—The Norfolk, Virginia Beach and Southern Railroad was purchased by this company on November 1, 1899, and merged into it.

The Washington and Plymouth Railroad was purchased by this company on January 15, 1904, operated until March 31, 1904, as an independent line, and merged into this company on April 1, 1904.

On December 12, 1904, Chesapeake Transit Company, an electric line operating between Norfolk and Virginia Beach (23.55 miles), was acquired and merged with this company.

*Virginia and Carolina Coast Railroad Company,*

Date of organization—Organized June 30, 1905.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—State of Virginia; General Assembly State of Virginia, entitled "An act concerning corporations," which became a law on the 21st day of May, 1903.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Suffolk and Carolina

## HISTORY—CONTINUED.

Railway Company organized under the laws of the State of Virginia and North Carolina February 26, 1874, by virtue of authority of act of General Assembly State of Virginia, 1872-1873, chapter 185, approved March 19, 1873, incorporating Nansemond Land, Lumber and Narrow Gauge Railway Company; session 1883-1884, page 236, chapter 192, approved February 26, 1884, amended and re-enacted the above act, changing the corporate name to the Suffolk and Carolina Railway Company; session 1885-1886, page 109, chapter 114, approved February 12, 1886, amends and re-enacts the charter of the Suffolk and Carolina Railway Company.

Incorporated under the laws of the State of North Carolina September 24, 1884; session 1887, chapter 94, page 181, confirms and continues the powers etc.; session 1889, chapter 272, page 277, grants additional powers, etc.

Carolina Coast Railroad Company, incorporated under authority chapter 49 of Code of North Carolina and ratified by the General Assembly of State of North Carolina March 5, 1903.

Date and authority for each consolidation—January 27, 1906; authority conferred by an act of General Assembly, State of Virginia, which became a law 21st day of May, 1903, under which law this company was organized and an agreement of merger between the stockholders of the Virginia and Carolina Coast Railroad Company and Suffolk and Carolina Railway Company, and Carolina Coast Railroad Company, dated January 10, 1906, and in conformity to an instrument dated January 27, 1906, authorizing said merger by the State of Virginia.

*Atlantic and North Carolina Company.*

Date of organization—Organized May 19, 1903, as Howland Improvement Company, charter private laws of North Carolina, 1903, C-271; amended, laws 1905 private, C-86; ratified February 15, 1905.

Under laws of what Government, State, or Territory organized. If more than one, name all; give reference to each statute and all amendments thereof—All amendments thereof, North Carolina.

*Pamlico, Oriental and Western Railroad Company.*

Date of organization—Organized March 9, 1891.

Under laws of what Government, State or Territory organized. If more than one, name all; give reference to each statute and all amendments thereof—State of North Carolina, chapter 461, laws of 1891; amended January 27, 1902.

November 28th the Norfolk and Southern Railroad, the Virginia and Carolina Coast Railroad, the Raleigh and Pamlico Sound Railroad, and the Atlantic and North Carolina Company consolidated into one corporation, entitled the Norfolk and Southern Railway Company, as per agreement of consolidation, dated October 29, 1906, filed in the office of the Secretary of the State of North Carolina, and in the office of the Corporation Commission of Virginia.

### DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Marsden J. Perry .....	Providence, R. I. ....	Elected until their successors are chosen.
Oakley L. Thorne .....	New York, N. Y. ....	
T. L. Chadbourne, Jr. ....	New York, N. Y. ....	
John L. Waterbury .....	New York, N. Y. ....	
Frank S. Gannon .....	New York, N. Y. ....	
Geo. C. Clark .....	New York, N. Y. ....	
Geo. W. Roper .....	Norfolk, Va. ....	
Samuel P. Colt .....	Providence, R. I. ....	
John L. Roper .....	Norfolk, Va. ....	
John E. Borne .....	New York, N. Y. ....	
Frank A. Vanderlip .....	New York, N. Y. ....	
W. Bayard Cutting .....	New York, N. Y. ....	
Dumont Clark .....	New York, N. Y. ....	
Adrain H. Larkin .....	New York, N. Y. ....	
Geo. C. Clark, Jr. ....	New York, N. Y. ....	
Waldo S. Reed .....	New York, N. Y. ....	
James S. Kuhn .....	Pittsburg, Pa. ....	
C. B. Barbee .....	Raleigh, N. C. ....	
Fergus Reid .....	Norfolk, Va. ....	

### PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board .....	Marsden J. Perry .....	Providence, R. I.
Receivers .....	{ Harry K. Walcott .....	Norfolk, Virginia.
	{ Hugh W. Kerr .....	
Treasurer .....	M. Manly .....	
General Solicitor .....	Edward R. Baird, Jr. ....	
Auditor .....	W. L. Bird .....	
General Manager .....	E. T. Lamb .....	
Chief Engineer .....	F. L. Nicholson .....	
General Freight Agent .....	H. C. Hudgins .....	
General Passenger Agent .....	H. C. Hudgins .....	

Officer to whom correspondence concerning this report should be addressed: Name, W. L. Bird; title, Auditor; address, Norfolk, Va.

### FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 2, 1907.  
 Date of last closing of stock books before end of year for which this report is made—  
 July 2, 1908.  
 Total number of stockholders of record at that date—119  
 Has each share of stock one vote?—Yes.  
 Has any issue of securities contingent voting rights?—No.  
 Has any issue of securities special privileges in the election of directors?—No.  
 Did any other corporation or corporations, transportation or other, control the  
 respondent on June 30, 1910?—No.  
 Did any individual, association, or corporation, as trustee, control the respondent on  
 June 30, 1910?—Yes.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Line Owned:</i> Norfolk and Southern Railway Co.....	North Electric Line.			
	Norfolk, Va .....	Virginia Beach, Va.	23.55	
	South Electric Line.			
	Norfolk, Va .....	Virginia Beach, Va.	20.75	44.30
	Euclid, Va .....	Munden Point, Va...	22.14	
	Euclid, Va .....	Providence Jc., Va..	7.51	
	Berkley, Va .....	Edenton, N. C .....	72.96	
	Edenton, N. C .....	Mackeys, N. C .....	8.76	111.37
	Suffolk, Va .....	Edenton, N. C .....	50.21	
	Beckford, N. C .....	Elizabeth City, N. C.	23.21	73.42
	Mackeys, N. C .....	Belhaven, N. C .....	29.27	
	Bishop Cross, N. C ..	Pinetown, N. C .....	10.95	
	Mackeys, N. C .....	Columbia, N. C .....	22.38	
	Mackeys, N. C .....	Washington, N. C ..	44.28	
	Washington, N. C ..	Bridgeton, N. C .....	33.26	140.14
	Chocowinity, N. C ..	Raleigh, N. C .....	102.08	102.08
	New Berne, N. C .....	Oriental, N. C .....	26.02	
	Morehead City, N. C	Beaufort, N. C .....	2.82	28.84
	Berkley Yard, Va ..	Fosburg Lumber Co. Mills .....	.48	
	Edenton Yard, N. C	Edenton Cotton Mills. ....	.86	
	Edenton Yard, N. C	Branning Lumber Co. Mills .....	1.87	
	Dennys Station, Va	Norfolk City Water Works .....	.76	3.97
	Goldsboro, N. C ....	Morehead City, N. C	95.00	95.00
<i>Operated Under Lease:</i> <i>Operated Under Track-</i> <i>age Rights:</i> Norfolk and Atlantic Terminal Co .....	James and Eleventh Sts., Norfolk, Va ..	City Hall ave., Nor- folk, Va .....	.87	
Virginian Railway. ....	Tidewater Jc., Va ..	Carolina Jc., Va....	2.30	3.17
Total. ....			602.29	602.29

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Norfolk and Southern Railway Company ....	North Electric Line.			
	Norfolk, Va .....	Virginia Beach, Va	24.31	.....
	South Electric Line.			
	Norfolk, Va .....	Virginia Beach, Va.	20.75	45.06
	Euclid, Va .....	Mundin Point, Va..	22.14	.....
Norfolk and Atlantic Terminal Company ....	Euclid, Va .....	Providence Jct., Va.	7.51	.....
	Berkley, Va .....	North Carolina State line .....	22.53	.....
	Suffolk, Va.....	North Carolina State line.....	13.43	65.61
	James and 11th sts., Norfolk, Va .....	City Hall Ave , Nor- folk, Va .....	.87	
	Tidewater Jct., Va.	Carolina Jct., Va ..	2.30	3.17
Virginian Railway .....				
Total mileage operated	.....	.....	113.84	113.84

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations.

DESIGNATION	Character of Business	Title (Leased, Etc.)	State or Territory
Atlantic hotel .....	Hotel .....	Leased .....	North Carolina.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Virginia Beach property .....	.....	Princess Anne, Va	\$ 26,679 50

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT			
		Date	TERM		Concise Summary of Provisions
			From	To	
Atlantic and North Carolina Railroad	95.00	Sep. 1, 1904	Sept. 1, 1904.....	Dec. 31, 1935.	

CAPITAL STOCK.

KIND	Number of Shares Authorized	Par Value of One Share	Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent
					In Treasury	Pledged as Collateral	In Sinking or Other Funds	
Common.....	200,000	\$100	\$ 20,000,000	\$ 13,130,000	\$ 7,000	.....	.....	\$ 13,123,000
Preferred .....	50,000	100	5,000,000	4,800,000	.....	.....	.....	4,800,000
Total .....	250,000	.....	\$ 25,000,000	\$ 17,930,000	\$ 7,000	.....	.....	\$ 17,923,000

## FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
	Mar's	1941		\$ 1,855,000 00	\$ 1,000 00			\$ 1,855,000 00	5	M. & N.	\$ 68,958 33	\$ 82,750 00
	Apr's	1954		2,855,000 00		\$ 2,040,000		825,000 00	5	J. & J.	34,575 00	20,625 00
	1886	1911		90,000 00				90,000 00	5	A. & O.	4,500 00	5,400 00
	1886	1952		700,000 00	50,000 00			650,000 00	5	J. & J.	27,083 28	18,250 00
	1886	1934		195,000 00	148,000 00			47,000 00	5	J. & J.	1,958 28	1,475 00
	1902	1932		550,000 00	550,000 00							
	1906	1956		15,000,000 00	1,000,000 00			14,000,000 00	5	J. & J.	583,333 36	
	1907	1910		2,389,188 28	404,389 50			1,984,818 78	6	M. & N.	105,079 52	124,444 51
	1910			900,000 00		900,000						
Total .....				\$ 24,345,188 28	\$ 2,153,389 50	\$ 2,940,000		\$19,251,818 78			\$ 835,287 76	\$ 250,644 51

FUNDED DEBT—CONTINUED.  
EQUIPMENT TRUST OBLIGATIONS.  
General Statement.

SERIES OR OTHER DESIGNATION.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.	REMARKS
Equipment mortgage. ....	Oct. 1907 ....	10 years	5	Locomotives, freight and passenger cars, etc. ....	Entire issue held as collateral to collateral trust notes and scrip.

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST		Amount Paid During the Year
		In Treasury	Pledged as Collateral	In Sinking or Other Funds	AMOUNT ACCRUED DURING THE YEAR				
					Charged to Income		Charged to Construction		
Mortgage bonds .....	\$ 21,056,000 00	\$ 1,749,000 00	\$ 2,040,000 00	.....	\$ 17 257,000 00	\$ 720,208 24	.....	\$ 126,200 00	
Collateral trust bonds .....	2,389,188 28	404,369 50	.....	.....	1,984,818 78	105,079 52	.....	124,444 51	
Equipment trust obligations	900,000 00	.....	900,000 00	.....	.....	.....	.....	.....	
Total .....	\$ 24,345,188 28	\$ 2,153,369 50	\$ 2,940,000 00	.....	\$ 19,251,818 78	\$ 825,287 76	.....	\$ 250,644 51	



RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		*To Railways	To Other Properties	Miles	Amount
Capital stock. ....	\$17,930,000 00	.....	.....	504.12	\$35,567
Funded debt.....	24,345,188 28	.....	.....	504.12	48,292
Total .....	\$42,275,188 28	.....	.....	504.12	\$83,859

\*Cannot apportion.

DISCOUNT ON SECURITIES.  
On Stocks.

CLASS OF STOCK.	Net amount of Discount
Miscellaneous .....	\$6,647,319 50

## SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First and first general mortgage N. & S. R. R. ....	Berkley, Va. Mackeys, N. C. Mackeys, N. C. Euclid, Va. Euclid, Va. Norfolk, Va. Norfolk, Va. Norfolk, Va. Beckford Jct., N. C. Suffolk, Va. Raleigh, N. C. All of the above lines and— Zebulon, N. C. Farmville, N. C. Washington, N. C. New Bern, N. C. Mackeys, N. C. Morehead City, N. C. Also covers leased trackage rights A. & N. C. R. R. Goldsboro, N. C.	Edenton, N. C. C. Va. Providence Jc., Va. Line. Virginia Beach, Va. Line. Virginia Beach, Va. Elizabeth City, N. C. Edenton, N. C. Zebulon, N. C. Chocowinity, N. C. C. C. C. Beaufort, N. C. Morehead City, N. C.	75.49 29.27 43.67 22.14 7.51 20.75 24.31 23.20 50.83 23.00 77.40 10.25 35.10 23.57 21.80 1.51 95.00		Covers locomotives, freight and passenger cars, etc. Secured by equipment mortgage \$500,000 N. & S. R. R. first general mortgage \$2,040,000.
Equipment mortgage bonds.....					
Collateral trust notes and scrip .....					

RECEIVERS' CERTIFICATES.

DATE ISSUED	AMOUNT ISSUED	AMOUNT OUTSTANDING	INTEREST		
			Rate	AMOUNT AC- CRUED DUR- ING THE YEAR	AMOUNT PAID DURING
				Charged to Income	THE YEAR
December 29, 1908.....	\$1,000,000 00	\$1,000,000 00	6	\$54,933 43	\$30,000 00
December 1, 1909.....	442,865 00	442,865 00	5½	10,149 00	.....
Total.....	\$1,442,865 00	\$1,442,865 00	.....	\$65,082 43	\$30,000 00

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Right of way and station grounds ..		\$ 45,886 00		\$ 45,886 00
Protection of banks ..		756 00		756 00
Bridges, trestles and culverts ..		12,992 43		12 992 43
Increased weight of rail ..		17,298 24		17,298 24
Improved frogs and switches.....		1,928 79		1 928 79
Ballast ..		8 156 20		8,156 20
Additional main tracks.....		58,221 94		58221 94
Sidings and spur tracks.....		9,071 42		9,071 42
Terminal yards ..		13 335 89		13,335 89
Interlocking apparatus.....		8 24		8 24
Block and other signal apparatus ..		1,048 55		1,048 55
Telegraph and telephone lines.....		6,983 06		6,983 06
Station buildings and fixtures ..		12,941 76		12 941 76
Water and fuel stations.....		12,247 42		12,247 42
Dock and wharf property ..		9,968 19		9,968 19
Interest and commissions ..		100 00		100 00
Total—Entire line ..		\$210,944 13		\$ 210,944 13
Total—State of Virginia.....		\$ 39,868 44		\$ 39,868 44



ROAD AND EQUIPMENT—CONTINUED.

ACCOUNT	Expenditures for New Lines or Extensions During the Year		Expenditures for Additions and Betterments During the Year	Total Expenditures, to June 30, 1909	Total Expenditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities	From Current Funds			
II. EQUIPMENT:					
Passenger-train cars ..		\$ 28,836 75			
Freight-train cars .....	\$ 436,230 00	10,207 67			
Work equipment .....		15,304 75			
Total .....	\$ 436,230 00	\$ 54,349 17			
III. GENERAL EXPENDITURES:					
Law expenses .....		26,240 26			
Stationery and printing .....	9 66	64 85			
Interest and commissions .....		1,960 33	\$ 100 00		
Other expenditures ..	150 00	Cr. 28 50			
Total .....	\$ 159 66	\$ 28,236 94	\$ 100 00		
RECAPITULATION:					
I. Road .....	\$ 540,663 08	\$ 36,197 08	\$ 210,844 13	\$23,732,630 60	\$ 787,704 29
II. Equipment .....	436,230 00	54,349 17			490,579 17
III. General expenditures ..	159 66	28,236 94	100 00		28,496 60
Total—Entire line....	\$ 977,052 74	\$ 118,783 19	\$ 210,944 13	\$23,732,630 60	\$ 1,306,780 06
Total—State of Virginia .....	\$ 184,662 97	\$ 22,450 02	\$ 39,868 44	\$ 4,644,475 81	\$ 246,981 43

SUMMARY OF ROAD AND EQUIPMENT

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 23,732,630 60	\$ 4,644,475 81
Equipment .....	1,306,780 06	246,981 43
Total .....	\$ 25,039,410 66	\$ 4,891,457 24
Reserve for accrued depreciation—Cr .....	\$ 377,659 38	\$ 71,377 62
Net total .....	\$ 24,661,751 30	\$ 4,820 079 62
Cost per mile of line .....	\$ 48,920 40	\$ 43,553 62

## INCOME ACCOUNT.

<b>OPERATING INCOME:</b>		
<i>Rail Operations:</i>		
Operating revenues .....	\$ 2,216,712 56	
Operating expenses .....	1,367,986 47	
Net operating revenue .....		\$ 848,726 09
<i>Outside Operations:</i>		
Revenues .....	\$ 16,086 24	
Expenses .....	15 018 32	
Net revenue from outside operations		1,067 92
Total net revenue .....		\$ 849,794 01
Taxes accrued .....		60,500 00
Operating income .....		\$ 789,294 01
<b>OTHER INCOME:</b>		
Dividends declared on stocks owned or controlled .....		\$ 200 00
Interest accrued on funded debt owned or controlled .....		9,050 00
Interest on other securities, loans and accounts ..		1 260 00
Miscellaneous income .....		5,146 40
Total other income .....		15,656 40
Gross corporate income .....		\$ 804,950 41
<b>DEDUCTIONS FROM GROSS CORPORATE INCOME:</b>		
Rents accrued for lease of other roads .....	\$ 75,093 34	
<i>Other Rents—Debits:</i>		
Hire of equipment .....	12 699 81	
Interest accrued on funded debt .....	825,287 76	
Other interest .....	5,993 71	
Total deductions from gross corporate income .....		919,074 62
Net corporate loss .....		\$ 114 124 21
Balance for year carried forward to debit of profit and loss. ....		\$ 114,124 21

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909 .....	\$ 726,691 95		
Balance for year brought forward from income account..	114,124 21		
Deductions for year:			
A. & N. C. betterments under lease .....	48,247 73		
Bills receivable, uncollectable .....	52,867 86		
Uncollectable accounts .....	12,829 73		
Interest on receivers certificates .....	65,082 43		
	\$ 1,019,843 91	Balance debit, June 30, 1910, carried to general balance sheet .....	\$ 1,019,843 91
			\$ 1,019,843 91

SECURITIES OWNED—STOCKS.

*Not Held in Sinking or Other Funds.*

NAME OF CORPORATION AND SECURITY	UNPLEDGED		DIVIDENDS DE- CLARED	
	Total Par Value	Cost or Book Value	Rate	Amount
Stocks of companies not proprietary, affiliated, or controlled, held for investment:				
Railway companies—Active:				
Norfolk & Portsmouth Belt Line Railroad Co. ....	\$ 7,200 00	\$ 7,708 09	.....	.....
Norfolk & Southern Railway Co. ....	7,000 00	7,000 00	.....	.....
Other than railway companies—Active:				
Goldsboro Union Station .....	5,000 00	5,000 00	.....	\$200 00
Total .....	\$ 19,200 00	\$19,708 09	.....	\$200 00

## SECURITIES OWNED—FUNDED DEBT.

*Not Held in Sinking or Other Funds.*

NAME OF CORPORATION AND SECURITY	PLEGDED		UNPLEGDED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Funded debt of proprietary, affiliated and controlled companies, held for investment:						
Railway companies—Active:						
Norfolk & Southern R. R. Co., first mortgage	\$2,040,000	\$2,040,000 00	\$ 1,000 00	\$ 1,000 00		
Norfolk & Southern R. R. Co., first general mortgage			50,000 00	50,000 00		
Suffolk & Carolina Ry., first consolidated mortgage			148,000 00	148,000 00		
			550,000 00	550,000 00		
			1,000,000 00	1,000,000 00		
	200,000	200,000 00	204,389 50	204,389 50		
	900,000	900,000 00				
Other than railway companies—Inactive:						
Securities owned—Miscellaneous			7,046,548 08	7,046,548 08		
Total	\$3,140,000	\$3,140,000 00	\$ 917 58	\$8,999,917 68		
Funded debt of companies not proprietary, affiliated, or controlled, held for investment:						
Five:						
cent. coupon bonds	\$ 80,000	\$ 107,776 55			5	\$4,000 00
	28,000	28,234 57			4½	1,050 00
	20,000	20,000 00				4,000 00
County of Pamlico, N. C.						
Total	\$ 128,000	\$ 156,011 52				\$9,050 00



## SUMMARY OF SECURITIES OWNED.

*Not Held in Sinking or Other Funds.*

KIND OF SECURITY	Par Value	Dividends or Interest
<b>STOCKS:</b>		
Stocks of respondent "In treasury" and "Pledged as collateral" .....	\$ 7,000 00	.....
Stocks of railway companies—Active .....	7,200 00	.....
Stocks of other than railway companies—Active .....	5,000 00	\$ 200 00
<b>Total.</b> .....	\$ 19,200 00	\$ 200 00
<b>FUNDED DEBT:</b>		
Funded debt of respondent "In treasury" and "Pledged as collateral" .....	\$ 5,093,369 50	.....
Funded debt of other than railway companies—Active .....	128,000 00	\$9,050 00
Funded debt of other than railway companies—Inactive .....	7,066 548 08	.....
<b>Total.</b> .....	\$12,287,917 58	\$ 9,050 00

## SINKING AND OTHER FUNDS.

*Assets on June 30, 1910.*

NAME OF FUND AND SECURITY	SECURITIES IN FUND		Cash in Fund	TOTAL
	Par Value	Cost or Book Value		
<b>Sinking and redemption funds:</b>				
N. & S. Ry. equip't mortgage..	\$ 900,000 00	\$ 900,000 00	.....	\$ 900,000 00
N. & S. R. R. 1st general mortgage .....	2,040,000 00	2 040,000 00	.....	2,040,000 00
N. & S. Ry. 1st & ref. mortgage .....	1,000,000 00	1,000,000 00	.....	1,000,000 00
J. L. Roper Lumber Co. stock .....	999,300 00	999,300 00	.....	999,300 00
J. L. Roper Lumber Co. bonds .....	10,000,000 00	10,000,000 00	.....	10,000,000 00
S. & C. Ry. 1st consol. bonds ..	50,000 00	50,000 00	.....	50,000 00
S. & C. Ry. stock .....	15,480 00	15,480 00	.....	15,480 00
N. & S. Ry. collateral trust notes and scrip .....	404,369 50	404,369 50	.....	404,369 50
<b>Total</b> .....	\$ 15,409,149 50	\$ 15,409,149 50	.....	\$ 15,409,149 50

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS  
AND OTHER PROPERTIES.*Outside Operations.*

DESIGNATION	Revenues	Expenses	Net Revenue or Deficit
Hotels and restaurants .....	\$ 16,066 24	\$ 15,018 32	\$ 1,067 92

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Rail leased .....	\$ 8,319 21	.....	\$ 8,319 21
Other .....	.....	\$ 3,172 81	Cr. 3,172 81
Total.....	\$ 8,319 21	\$ 3,172 81	\$ 5,146 40

RENTS PAYABLE—CONTINUED.

For Lease of Road.

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Atlantic & North Carolina R. R.	\$ 16,250 00	.....	\$ 58,843 34	\$ 75,093 34

HIRE OF EQUIPMENT

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
* ACCRUED ON EQUIPMENT BORROWED: Freight-train cars.....	420,905	Varl's			\$ 109,514 74
ACCRUED ON EQUIPMENT LOANED: Freight locomotives .....	370	Varl's			\$ 2,692 50
Passenger-train cars .....	103	\$1 & \$5			155 00
Freight-train cars.....	385,001				93,967 43
Total .....	385,474				\$ 96,814 93

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment interchanged .....	\$ 96,814 93	\$109,514 74
Total .....	\$ 96,814 93	\$109,514 74
Balance as shown in income account.....	.....	12,699 81

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On Stocks Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	Internal Revenue U. S. Govern- ment	
Virginia ..... North Carolina. }	.....	.....	.....	.....	\$60,500

For Reporting Company's Leased and Operated Lines.

Atlantic & North Carolina R. R. ..	\$11,750 00	.....	.....	.....	\$11,750 00
---------------------------------------	-------------	-------	-------	-------	-------------

Explanatory Remarks.

The taxes shown represent the amount accrued during the period July 1, 1909, to April 30, 1910, therefore we cannot classify as per headings.

## COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		APRIL 30, 1910		Increase or Decrease
Item	Amount			Item	Amount	
\$ 18,445,551 86		I. INVESTMENT		\$ 18,445,551 86	\$ 20,894,740 86	
24,449,088 98	\$ 20,894,740 86			2,449,088 98		
2,798,117 79				\$ 3,585,922 08		
38,771 96				530 551 12		
44,189 13	2,832,089 47	General expenditures		28,486 00	\$ 4,144,689 80	
\$ 23,776,890 33		Reserve for accrued depreciation—Cr.		\$ 25,089,410 56		
289,940 91		Total		377,659 98		
\$ 23,486,949 42	\$ 23,486,949 42	II. Securities:		\$ 24,861,751 30		
		affiliated and controlled				
		affiliated and controlled				
		1:		\$ 3,236,011 52		
				19,708 09		
\$ 33 234 97		Stocks		8,999,917 58		
7,182,032 72		Funded debt				
\$ 7,215,267 69	\$ 7,215,267 69	Total			\$ 12,216,637 19	
\$ 25,675 00	\$ 25,675 00	III. Other Investments:		\$ 24,679 50		
\$ 25,675 00	\$ 25,675 00	Physical property				
		Total			\$ 24,679 50	
		WORKING ASSETS				
\$ 1,215,453 27	\$ 1,215,453 27	Cash		\$ 430,953 62		
		Loans and bills receivable		1,000 00		
		Traffic and car service balances due from other com-				
		and conductors		50,121 06		
		able		64,929 86		
				85,616 74		
				261,758 49		
\$ 1,741,884 93	\$ 1,741,884 93	Total			\$ 694,378 76	

DEFERRED DEBIT ITEMS				
	advance			
	capital stock			
	funded debt			
	and redemption funds			
	Total			
	Balance			
	Grand total			
	LIABILITIES			
	STOCK			
	Common stock			
	Preferred stock			
	Stock liability for conversion of outstanding securities of constituent companies			
	Total			
	MORTGAGE BONDS AND SECURED DEBT			
	Total			
	WORKING LIABILITIES			
	Loans and bills payable			
	Traffic and car-service balances due to other companies			
	Audited vouchers and wages unpaid			
	Miscellaneous accounts payable			
	Matured interest, dividends and rents unpaid			
	Total			
	ACCRUED LIABILITIES NOT DUE			
	Unmatured interest, dividends, and rents payable			
	Taxes accrued			
	Total			
	DEFERRED CREDIT ITEMS			
	Other deferred credit items			
	Grand total			

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain .....	2,406	1,071	3,477	1.51
Flour .....	1,541	1,697	3,238	1.39
Other mill products .....	4,056	1,186	5,242	2.26
Hay .....	791	882	1,673	.78
Tobacco .....	2,315	521	2,836	1.22
Cotton .....	2,467	695	3,162	1.36
Fruit and vegetables .....	4,957	1,835	6,792	2.92
Other products of agriculture .....	1,168	1,088	2,256	.91
Total .....	19,701	8,975	28,676	12.35
<i>Products of Animals:</i>				
Live stock .....	265	125	390	.17
Dressed meats .....	47	17	64	.03
Other packing-house products .....	716	582	1,298	.55
Poultry, game and fish .....	1,745	707	2,452	1.06
Wool .....	2	.....	2	.....
Hides and leather .....	53	9	62	.02
Total .....	2,828	1,440	4,268	1.63
<i>Products of Mines:</i>				
Anthracite coal .....	523	439	962	.42
Bituminous coal .....	383	12,016	12,399	5.35
Coke .....	1	160	161	.07
Stone, sand and other like articles .....	7,210	587	7,797	3.36
Other products of mines .....	424	116	540	.23
Total .....	8,541	13,318	21,859	9.43
<i>Products of Forests:</i>				
Lumber .....	73,483	1,469	74,952	32.27
Other products of forests .....	50,924	1,842	52,766	22.73
Total .....	124,407	3,311	127,718	55.00
<i>Manufactures:</i>				
Petroleum and other oils .....	1,454	417	1,871	.80
Sugar .....	506	268	773	.33
Naval stores .....	124	14	138	.06
Iron, pig and bloom .....	.....	54	54	.01
Iron and steel rails .....	283	146	429	.18
Other castings and machinery .....	524	499	1,023	.44
Bar and sheet metal .....	47	192	239	.10
Cement, brick and lime .....	9,848	1,171	11,019	4.75
Agricultural implements .....	95	89	184	.08
Wagons, carriages, tools, etc. ....	195	156	351	.15
Wines, liquors and beers .....	127	203	330	.14
Household goods and furniture .....	646	533	1,179	.50
Other manufactures .....	19,405	4,456	23,861	10.28
Total .....	33,253	8,198	41,451	17.82
Merchandise .....	3,156	1,052	4,208	1.81
Miscellaneous: Other commodities not mentioned above .....	2,431	1,628	4,059	1.76
Total tonnage—State .....	194,317	37,922	232,239	100.00
Total tonnage—Entire line .....	1,028,141	200,659	1,228,800	

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		SHOPMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling .....		1				1
Derailments .....		2				2
Jumping on or off trains, locomotives or cars .....		1				1
Other causes .....		1				1
Total .....		5				5

Average number employed during year—Trainmen, 75; switch tenders, crossing tenders, and watchmen, 8; stationmen, 51; shopmen, 75; trackmen, 93; telegraph employees, 5; other employees, 166; total, 473.

KIND OF ACCIDENT	PASSENGERS		OTHER PERSONS			
			NOT TRESPASSING		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Collisions .....		1				1

B. Accidents Arising from Causes Other Than Those Resulting from the Movement of Trains, Locomotives, or Cars

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	STATIONMEN		SHOPMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Handling traffic .....		5						5
Handling tools, machinery, etc .....				5		4		9
Handling supplies, etc. ....				1		2		3
Total .....		5		6		6		17

SUMMARY—TABLES A AND B					Total Killed	Total Injured
TABLE A:						
Railway employees .....						5
Passengers .....						1
TABLE B:						
Railway employees .....						17
Grand total .....						23

## Norfolk Southern Railroad Company

### HISTORY.

Exact name of common carrier making this report—Norfolk Southern Railroad Company.

Date of organization—Organized April 30, 1910.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia, chapter 2, of act entitled "An act concerning public service corporations," chapter 5 of act entitled "An act concerning corporations" and various acts amendatory thereof and supplements thereto.

### DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Geo. C. Clark .....	New York, N. Y. ....	} May 4, 1911.
John I. Waterbury .....	New York, N. Y. ....	
Oakleigh Thorne .....	New York, N. Y. ....	
S. L. Schoonmaker .....	New York, N. Y. ....	
Rathbone Gardner .....	Providence, R. I. ....	
E. T. Lamb .....	Norfolk, Va. ....	
Marsden J. Perry .....	New York, N. Y. ....	
Caldwell Hardy .....	Norfolk, Va. ....	
T. L. Chadbourne, Jr. ....	New York, N. Y. ....	
C. E. Fay .....	New Bern, N. C. ....	
N. W. Remmon .....	New York, N. Y. ....	
Frederick Hoff .....	New York, N. Y. ....	
Frank F. Knapp .....	Hackensack, N. J. ....	
G. W. Weiffenback .....	New York, N. Y. ....	
A. M. Henry .....	New York, N. Y. ....	
August Roth .....	New York, N. Y. ....	
Henry J. Wolff .....	New York, N. Y. ....	

### PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	E. T. Lamb .....	Norfolk, Va.
Vice-President .....	Frederick Hoff .....	New York, N. Y.
Secretary .....	Morris S. Hawkins .....	Norfolk, Va.
Treasurer .....	M. Manly .....	Norfolk, Va.
General Solicitor .....	Edward R. Baird, Jr. ....	Norfolk, Va.
Attorney, or General Counsel .....	Chadborne & Shores .....	New York, N. Y.
Auditor .....	W. L. Bird .....	Norfolk, Va.
General Manager .....	E. T. Lamb .....	Norfolk, Va.
Assistant General Manager .....	J. A. C. Groner .....	Norfolk, Va.
Chief Engineer .....	F. L. Nicholson .....	Norfolk, Va.
General Superintendent .....	W. R. Hudson .....	Norfolk, Va.
General Freight Agent .....	H. C. Hudgins .....	Norfolk, Va.
General Passenger Agent .....	H. C. Hudgins .....	Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed: Name, W. L. Bird; title, Auditor; address, Norfolk, Va.



FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 4, 1910.  
Total number of stockholders at that date—3.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.  
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Line Owned:</i> Norfolk Southern Railroad Co.....	North Electric Line.			
	Norfolk, Va .....	Virginia Beach, Va.	23.55	
	South Electric Line.			
	Norfolk, Va .....	Virginia Beach, Va.	20.75	44.30
	Euclid, Va .....	Munden Point, Va..	22.14	
	Euclid, Va .....	Providence Jc., Va.	7.51	
	Berkley, Va .....	Edenton, N. C .....	72.96	
	Edenton, N. C .....	Mackeys, N. C .....	8.76	111.37
	Suffolk, Va .....	Edenton, N. C .....	50.21	
	Beckford Jc., N. C..	Elizabeth City, N.C.	23.21	73.42
	Mackeys, N. C .....	Belhaven, N. C .....	29.27	
	Bishop Cross, N. C..	Pinetown, N. C. ....	10.95	
	Mackeys, N. C .....	Columbia, N. C. ....	22.38	
	Mackeys, N. C .....	Washington, N. C..	44.28	
	Washington, N. C..	Bridgeton, N. C. ....	33.26	140.14
	Chocowinity, N. C..	Raleigh, N. C. ....	102.08	102 08
	New Bern, N. C .....	Oriental, N. C .....	26.02	
	Morehead City, N. C	Beaufort, N. C .....	2.82	28.84
	Berkley Yard, Va ..	Fosburg Lumber Co. Mills.....	.48	
	Edenton Yard, N. C	Edenton Cotton Mills .....	.86	
	Edenton Yard, N. C	Branning Lumber Co. Mills.....	1.87	
	Dennys Station, Va	Norfolk City Water Works .....	.76	3.97
	Goldsboro, N. C ....	Morehead City, N.C.	95.00	95.00
<i>Operated Under Trackage Rights:</i> Norfolk and Atlantic Terminal Co .....	James and Eleventh Sta., Norfolk, Va..	City Hall ave., Norfolk, Va .....	.87	
	Tidewater Jc., Va ..	Carolina Jc., Va .....	2.30	3.17
Virginian Railway. ....				
Total .....				602.29

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Norfolk Southern Railroad Co. ....	North Electric Line.			
	Norfolk. ....	Virginia Beach. ...	24.31	
	South Electric Line.			
	Norfolk. ....	Virginia Beach. ...	20.75	45.06
	Euclid. ....	Munden Point ....	22.14	
	Euclid. ....	Providence Jc ....	7.51	
Norfolk and Atlantic Terminal Co ....	Berkley. ....	N. C. State line..	22.53	
	Suffolk ....	N. C. State line..	13.43	65.61
Virginian Railway. ..	James and Eleventh Sts., Norfolk, Va..			
	City Hall ave., Norfolk. ....		.87	
	Tidewater Jc..	Carolina Jc. ....	2.30	3.17
Total mileage operated.....				113.84

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations.

DESIGNATION	Character of Business	Title	State or Territory
Atlantic Hotel .....	Hotel .....	Leased .....	North Carolina.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Va. Beach property ..	None .....	Princess Anne county, Va.	\$ 26,679 50

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT	
		Term	Concise Summary of Provisions
Atlantic and North Carolina Railroad	35.00	Sept. 1, 1904..	91 years, 4 months ...

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
<i>Mortgage Bonds:</i>												
N. & S. R. R., first mortgage .....	Var's	1941	\$ 1,971,000	\$ 1,656 000 00	\$ 1,000	.....	.....	\$1,655,000 00	5	M. & N.	\$ 13,791 66	.....
N. & S. R. R., first general mortgage. .	Var's	1954	10,000,000	2,865,000 00	.....	\$2,040,000	.....	825,000 00	5	J. & J.	6,875 00	\$ 20,625 00
S. & C. Ry., general first mortgage .....	1886	1911	150,000	90,000 00	.....	.....	.....	90,000 00	6	A. & O.	900 00	.....
S. & C. Ry., first con- solidated mortgage..	.....	1952	1,000,000	700,000	51,000	.....	.....	649,000 00	5	J. & J.	5,416 64	16,250 00
R. & P. S. R. R., first mortgage .....	.....	1934	1,320,000	47,000	.....	.....	.....	47,000 00	5	J. & J.	391 64	1,175 00
<i>Collateral Trust Notes:</i>												
Scrip. ....	1907	1910	.....	2,184,818 78	.....	200,000	.....	1,984,818 78	6	M. & N.	19,848 18	.....
Miscellaneous obliga- tions .....	.....	.....	.....	900,000	.....	900,000	.....	.....	.....	.....	.....	.....
Total .....	.....	.....	\$14,441,000	\$ 8,442,818 78	\$52,000	\$3,140,000	.....	\$5,250,818 78	.....	.....	\$ 47,223 12	\$ 38,050 00

FUNDED DEBT--CONTINUED.  
EQUIPMENT TRUST OBLIGATIONS.  
General Statement.

SERIES OR OTHER DESIGNATION	Date of Issue	Term	Number of Payments	EQUIPMENT COVERED	REMARKS
Equipment mortgage. ....	Oct. 1, 1907 ..	10 years	5	Locomotives, freight and passenger cars, etc. ....	Entire issue held as collateral to collateral trust notes and scrip.

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds .....	\$5 358,000 00	\$52,000	\$2,040,000	.....	\$3,266,000 00	\$27,374 94	.....	\$38,050 00
Collateral trust notes & scrip .....	2,184,818 78	.....	200,000	.....	1,984,818 78	19,848 18	.....	.....
Equipment trust obligations..	900,000 00	.....	900,000	.....	.....	.....	.....	.....
Total .....	\$8,442,818 78	\$52,000	\$3,140,000	.....	\$5,250,818 78	\$47,223 12	.....	\$38,050 00

## RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total	ASSIGNMENT		AMOUNT PER MILE OF LINE
		To Railways	To Other Properties	
		Par Value	Outstanding	Miles
Capital stock	\$16,000,000 00	\$16,000,000 00	504.12	\$ 31,738
Funded debt.....	8,442,818 78	8,442,818 78	504.12	16,748
Total .....	\$24,442,818 78	\$24,442,818 78	504.12	\$ 48,486

## SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To	Miles	
First and first general mortgage N. & S. R. R.	Berkley, Va.	Edenton, N. C.	75.49	
	Mackeys, N. C.	Belhaven, N. C.	22.27	
	Mackeys, N. C.	Edenton, N. C.	43.87	
	Euclid, Va.	Edenton, N. C.	22.14	
	Euclid, Va.	Edenton, N. C.	7.51	
	Norfolk, Va.	Virginia Beach	20.75	
	Norfolk, Va.	Virginia Beach	24.31	
	Beckford Jct., N. C.	Elizabeth City, N. C.	23.20	
	Suffolk, Va.	Edenton, N. C.	50.83	
	Raleigh, N. C.	Zebulon, N. C.	23.00	
Gen'l 1st mort. S. & C. Ry.				Locomotives, freight and passenger cars, etc.
1st consol. mort. S. & C. Ry.				Secured by \$300,000
1st mort. R. & P. S. R. R.				\$2,040,000 N. & S. R.
Equipment mort. bonds				\$50,000 S. & C. Ry.
Collateral trust notes and scrip				Inda. and

RECEIVERS' CERTIFICATES.

DATE ISSUED	AMOUNT ISSUED	AMOUNT OUTSTANDING	INTEREST		
			Rate	AMOUNT AC- CRUED DUR- ING THE YEAR	Amount Paid During the Year
				Charged to Income	
December 29, 1908.....	\$1,000,000 00	\$1,000,000 00	6	\$10,000 00	\$30,000 00
December 1, 1909.....	442,865 00	442,865 00	5½	4,059 58	12,178 79
Total.....	\$1,442,865 00	\$1,442,865 00	.....	\$14,059 58	\$42,178 79

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds.....		\$ 527 50		\$ 527 50
Ballast.....		1,586 10		1,586 10
Additional main tracks.....		414 16		414 16
Sidings and spur tracks.....		5,291 70		5,291 70
Terminal yards.....		428 02		428 02
Block and other signal apparatus.....		Cr. 822 81		Cr. 822 81
Telegraph and telephone lines.....		619 95		619 95
Station buildings and fixtures.....		5,541 98		5,541 98
Shops, enginehouses and turn- tables.....		318 20		318 20
Water and fuel stations.....		330 36		330 36
Dock and wharf property.....		3,693 68		3,693 68
Interest and commissions.....		180 00		180 00
Total—Entire line.....		\$ 18,108 84		\$ 18,108 84
Total—State of Virginia.....		\$ 3,422 57		\$ 3,422 57

## ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTEN- SIONS DURING THE YEAR		Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907 to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities	From Cur- rent Funds			
<b>I. ROAD:</b>					
Engineering .....	\$ 681 48				\$ 681 48
Right of way and sta- tion grounds .....			\$ 527 50		527 50
Grading .....	675 41		510 00		1,185 41
Bridges, trestles and culverts .....	2,149 17				2,149 17
Ties .....			1,740 00		1,740 00
Rails .....			2,925 00		2,925 00
Ballast .....			1,586 10		1,586 10
Roadway tools .....			530 86		530 86
Interlocking and other signal appara- tus .....			Cr. 822 81		Cr. 822 81
Telegraph and tele- phone lines .....			619 95		619 95
Station buildings and fixtures .....	10,507 83	\$ 35 00	5,541 98		16,084 81
General office build- ings and fixtures .....	11,110 42				11 110 42
Shops, enginehouses and turntables .....	30 64		\$18 20		348 84
Water stations .....	309 81		330 36		640 17
Storage warehouses .....	57 20				57 20
Dock and wharf pro- perty .....	1,307 72		3,693 68		5,001 40
Miscellaneous struct- ures .....			428 02		428 02
Total .....	\$ 26,829 68	\$ 35 00	\$ 17,928 84		\$ 44,793 52
<b>II. EQUIPMENT:</b>					
Steam locomotives .....		\$ Cr. 157 57			\$ Cr. 157 57
Electric locomotives .....		1,383 75			1,383 75
Freight-train cars .....	\$ 4,347 05				4,347 05
Floating equipment .....		18,075 29			18,075 29
Total .....	\$ 4,347 05	\$ 19,301 47			\$ 23,648 52
<b>III. GENERAL EXPENDI- TURES:</b>					
Law expenses .....		\$ 817 82			\$ 817 72
Interest and commis- sions .....			\$ 180 00		180 00
Total .....		\$ 817 82	\$ 180 00		\$ 997 82
<b>RECAPITULATION:</b>					
I. Road .....	\$ 26,829 68	\$ 35 00	\$ 17,928 84		\$ 44,793 52
II. Equipment .....	4,347 05	19,301 47		\$ 2,178 603 58	2,202 252 10
III. General expenditures .....		817 82	180 00		997 82
Total—Entire line....	\$ 31,176 73	\$ 20,154 29	\$ 18,108 84	\$ 2,178,603 58	\$ 2,248,043 44
Total—State of Vir- ginia .....	\$ 5,882 40	\$ 3,809 16	\$ 3,422 57	\$ 411,756 08	\$ 424 880 21



SUMMARY OF ROAD AND EQUIPMENT

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
Investment since June 30, 1907 .....	\$ 2,248,043 44	\$ 424,880 21
Total.....	\$ 2,248 043 44	\$ 424,880 21
Reserve for accrued depreciation—Cr .....	\$ 40,834 50	\$ 7,717 72
Net total.....	\$ 2,207 208 94	\$ 417 162 49
Cost per mile of line .....	\$ 4 378 34	\$ 3,769 43

INCOME ACCOUNT.

OPERATING INCOME:		
Rail Operations :		
Operating revenues .....	\$ 473,757 34	
Operating expenses .....	296,806 40	
Net operating revenue .....		\$ 176,950 94
Outside Operations :		
Revenues .....	\$ 1,253 01	
Expenses .....	7,982 31	
Net deficit from outside operations .....		6,729 30
Total net revenue .....		\$ 170,221 64
Taxes accrued .....		12,148 59
Operating income .....		\$ 158,073 05
OTHER INCOME:		
Other Rents—Credits:		
Interest accrued on funded debt owned or controlled .....	\$ 1,010 00	
Interest on other securities, loans, and accounts .....	656 36	
Miscellaneous income .....	1,444 48	
Total other income .....		3,110 84
Gross corporate income.....		\$ 161,183 89
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Rents accrued for lease of other roads .....	\$ 15,251 97	
Other Rents—Debits:		
Hire of equipment.....	12,409 35	
Interest accrued on funded debt .....	47,223 12	
Other interest .....	15,409 58	
Total deductions from gross corporate income.....		90,294 02
Net corporate income.....		\$ 70,889 87
Balance for year carried forward to credit of profit and loss.....		\$ 70,889 87

## PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Balance credit, June 30, 1910, carried to general balance sheet.... \$ 71,107 91	Balance for year brought forward from income account.... \$ 70,889 87
\$ 71,107 91	Additions for year : Adjustments of old accounts .. 218 04
\$ 71,107 91	\$ 71,107 91

SECURITIES OWNED—STOCKS.  
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEDGED		UNPLEDGED		DIVIDENDS DECLARED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
controlled companies:						
ve:	\$1,000,000	\$100 00				
Stocks of companies not proprietary, affiliated or controlled held for investment:						
Broad ..			\$ 7,200	\$ 7,200 00		
..			8,500	8,500 00		
Company, ..			5,000	5,000 00		
..			4,000	4,000 00		
..	6,500 00	1 00				
Total ..			\$19,700	\$19,700 00		

SECURITIES OWNED—FUNDED DEBT.

Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEDGED		UNPLEDGED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Funded debt of proprietary, affiliated and controlled companies held for investment:						
Railway companies—Active:						
N. & S. R. R. first mortgage bonds	\$ 2,010,000	\$ 2,010,000 00	\$ 1,000 00	\$ 1,000 00	5	
N. & S. R. R. first general mortgage bonds					5	
S. & C. Ry. first consolidated bonds	200,000	200,000 00	51,000 00	51,000 00	5	
N. & S. Ry. collateral trust notes	300,000	300,000 00			6	
N. & S. Ry. equipment gold bonds						
Other than railway companies—Active:	5,000,000	4,000,000 00				
John L. Roper Lumber Company						
Total	\$ 8,140,000	\$ 7,140,000 00	\$ 52,000 00	\$ 52,000 00		
Funded debt of companies not proprietary, affiliated or controlled held for investment:						
Other than railway companies—Active:						
North Carolina Construction 6 per cent. coupon bonds.	\$ 80,000	\$ 80,000 00			6	\$ 800 00
Goldboro Union Station bonds.	28,000	28,000 00			4½	210 00
County of Pamlico North Carolina bonds	20,000	20,000 00				
Total	\$ 128,000	\$128,000 00				\$ 1,010 00

SUMMARY OF SECURITIES OWNED.

*Not Held in Sinking or Other Funds.*

KIND OF SECURITY	Par Value	Dividends or Interest
<b>Stocks:</b>		
Stocks of railway companies—Active .....	\$ 7,200	.....
Stocks of other than railway companies—Active .....	12,600	.....
Stocks of other than railway companies—Inactive .....	1	.....
Total .....	\$ 19,801	.....
<b>Funded Debt:</b>		
Funded debt of railway companies—Active .....	3,192,000	.....
Funded debt of other than railway companies—Active .....	4,128,000	\$ 1,610 00
Total .....	\$ 7,320,000	\$ 1,010 00

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS  
AND OTHER PROPERTIES.

*Outside Operations.*

DESIGNATION	Revenues	Expenses	Net Revenue or Deficit
Hotels and restaurants .....	\$ 1,253 01	\$ 7,982 31	\$ Def. 6,729 30

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Rail leased .....	\$ 1,468 98	.....	\$ 1,468 98
Other .....	.....	\$ 24 50	Def. 24 50
Total .....	\$ 1,468 98	\$ 24 50	\$ 1,444 48

RENTS PAYABLE.

*For Lease of Road.*

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Atlantic and North Carolina Railroad.	\$ 3,250 00	.....	\$ 12,001 97	\$ 15,251 97

## HIRE OF EQUIPMENT.

*Equipment Interchanged.*

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensa- tion
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on equipment borrowed:					
Freight-train cars .....	\$ 143,598	30c.			\$ 43,079 40
Accrued on equipment loaned:					
Passenger-train cars .....	3	\$ 5 00			15 00
Freight-train cars .....	104,710	Var's			30,670 05
Total .....	\$ 104,713				\$ 30,670 05

## RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment Interchanged .....	\$ 30,670 05	\$ 43,079 40
Total .....	\$ 30,670 05	\$ 43,079 40
Balance, as shown in income account.		12,409 35

## TAXES AND ASSESSMENTS.

*For Reporting Company's Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earn- ings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earn- ings, Rev- enue or Dividends		
Virginia .....						\$ 12,148 59
North Carolina .....						

*For Reporting Company's Leased and Operated Lines.*

NAME OF ROAD					
A. & N. C. R. R. Co. ....	\$ 2,589 31				\$ 2,589 31

*Explanatory Remarks.*

During the months of May and June, 1910, there were no taxes paid by the Norfolk Southern Railroad Company. The amount shown is amount of taxes accrued for May and June, 1910. Therefore we cannot classify.

## COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1903		JUNE 30, 1910		Increase or Decrease
Item	Amount	Item	Amount	
ASSETS				
I. INVESTMENT				
D7:				
May 1, 1910				
Investment since June 30, 1907:				
Road			\$ 15,956,212 17	
Equipment		\$ 44,753 92		
General expenditures		2,202,252 10		
		107 82		
			2,218,048 44	
Reserve for accrued depreciation—Cr			\$ 18,204,255 61	
			40,834 50	
Total			\$ 18,163,421 11	
II. Securities				
Securities of proprietary, affiliated and controlled companies—Pledged:				
Stocks			\$ 100 00	
Funded debt			7,140,000 00	
Securities of proprietary, affiliated and controlled companies—Unpledged:				
Funded debt			52,000 00	
Total			\$ 7,192,100 00	
III. Other Investments				
M				
			\$ 155,417 75	
			1 00	
			147,700 00	
Total			\$ 303,118 75	
WORKING ASSETS				
Cash			\$ 408,957 94	
Loans and bills receivable			1,000 00	
Traffic and car service balances due from other companies			92,323 49	
Net balance due from agents and conductors			66,739 06	
Miscellaneous accounts receivable			82,968 80	
Materials and supplies			337,472 38	
Total			\$ 989,510 50	

## COMPARATIVE GENERAL BALANCE SHEET.—CONTINUED.

JUNE 30, 1909		ASSETS—CONTINUED	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		DEFERRED DEBIT ITEMS			
		Other deferred debit items .....		\$ 31,128 97	
		Grand total .....		\$ 26,679,279 39	
		LIABILITIES			
		STOCK			
		Common stock .....		\$ 16,000,000 00	
		MORTGAGE, BONDED AND SECURED DEBT			
		.....		\$ 5,358,000 00	
		.....		2,184,818 78	
		.....		900,000 00	
		.....		8,442,818 78	
		.....		1,442,865 00	
		Total .....		\$ 9,885,683 78	
		WORKING LIABILITIES			
		Loans and bills payable .....		\$ 135,000 00	
		Traffic and car service balances due to other com- panies .....		38,897 19	
		Audited vouchers and wages unpaid .....		391,457 88	
		Miscellaneous accounts payable .....		2,116 48	
		Matured interest, dividends and rents unpaid ..		68,958 43	
		Total .....		\$ 634,727 78	
		ACCRUED LIABILITIES NOT DUE			
		Unmatured interest, dividends and rents payable ..		\$ 40,901 49	
		Taxes accrued .....		39,364 71	
		Total .....		\$ 80,266 20	
		DEFERRED CREDIT ITEMS			
		Other deferred credit items .....		\$ 7,493 72	
		PROFIT AND LOSS			
		Balance .....		\$ 71,107 91	
		Grand total .....		\$ 26,679,279 39	



## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain .....	456	232	688	1.43
Flour .....	301	265	566	1.18
Other mill products .....	362	174	536	1.11
Hay .....	215	180	395	.82
Tobacco .....	197	57	254	.53
Cotton .....	65	64	129	.27
Fruits and vegetables .....	4,909	1,116	6,025	12.55
Other products of agriculture .....	71	30	101	.20
Total .....	6,576	2,118	8,694	18.09
<i>Products of Animals:</i>				
Live stock .....	43	8	51	.10
Dressed meats .....	3		3	
Other packing-house products .....	127	88	215	.45
Poultry, game and fish .....	360	72	432	.90
Wool .....	2		2	
Hides and leather .....	5	1	6	
Total .....	540	169	709	1.45
<i>Products of Mines:</i>				
Anthracite coal .....	30	8	38	.07
Bituminous coal .....	16	1,676	1,692	3.52
Coke .....		36	36	.07
Stone, sand and other like articles .....	2,521	30	2,551	5.32
Other products of mines .....	46	64	110	.23
Total .....	2,613	1,814	4,427	9.21
<i>Products of Forests:</i>				
Lumber .....	16,489	403	16,892	35.16
Other products of forests .....	9,501	160	9,661	20.11
Total .....	25,990	563	26,553	55.27
<i>Manufactures:</i>				
Petroleum and other oils .....	242	71	313	.65
Sugar .....	103	54	157	.33
Naval stores .....	21	1	22	.05
Iron, pig and bloom .....		6	6	
Iron and steel rails .....	51	13	64	.13
Other castings and machinery .....	67	106	173	.36
Bar and sheet metal .....	6	37	43	.08
Cement, brick and lime .....	2,049	253	2,302	4.80
Agricultural implements .....	18	7	25	.05
Wagons, carriages, tools, etc. ....	33	32	65	.14
Wines, liquors and beers .....	42	44	86	.18
Household goods and furniture .....	119	86	205	.43
Other manufactures .....	1,555	411	1,966	4.09
Total .....	4,306	1,121	5,427	11.29
Merchandise .....	1,188	396	1,584	3.30
Miscellaneous—Other commodities not mentioned above .....	287	383	670	1.39
Total tonnage—State .....	41,500	6,564	48,064	100.00
Total tonnage—Entire line .....	219,574	34,726	254,300	

MILEAGE—ENTIRE LINE.  
*Mileage of Road Operated (All Tracks).*

LINE IN USE	LINE OWNED		Line of Proprietary Companies	Line Operated Under Lease	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS
	Main Line	Branches and Spurs							Steel
Miles of single track..	500.15	3.97	.....	95.00	.....	3.17	602.29	20.57	599.12
Miles of second track.	5.92	.....	.....	.....	.....	.87	6.79	.....	5.92
Miles of yard track and sidings .....	97.53	.....	.....	14.43	.....	.....	111.96	8.29	111.96
Total mileage operated (all tracks)	603.60	3.97	.....	109.43	.....	4.04	721.04	28.86	717.00

*Mileage of Line Operated—By States and Territories—(Single Track).*

Virginia .....	109.43	1.24	.....	95.00	.....	3.17	113.84	20.57	110.67
North Carolina .....	390.72	2.73	.....	.....	.....	.....	488.45	.....	488.45
Total mileage operated (single track)	500.15	3.97	.....	95.00	.....	3.17	602.29	20.57	599.12

*Mileage of Line Owned—By States and Territories (Single Track).*

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia .....	109.43	1.24	110.67	.....	.....	110.67
North Carolina .....	390.72	2.73	393.45	20.57	.....	393.45
Total mileage owned (single track) .....	500.15	3.97	504.12	20.57	.....	504.12

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	SHOPMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Handling tools, machinery, etc. ....	.....	3	.....	2	.....	5
SUMMARY					TOTAL	
					Killed	Injured
TABLE B: Railway employees.....						5
Grand total .....						5

Average number employed during year—Trainmen, 83; switch tenders, crossing tenders and watchmen, 8; stationmen, 51; shopmen, 87; trackmen, 131; telegraph employees, 4; other employees, 176; total, 540.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Herkeley Va .....	N. C. State line .....	22.53	26	3.16	19.37	6.44	10	49.0	8.00	8	49.0	8.09
Euclid, Va .....	Muniden Point, Va..	22.14	5	.70	21.44	9.44	10	41.1	6.58	12	53.8	6.12
Euclid, Va .....	Providence Jct. Va.	7.51	6	1.24	6.27	3.44	1	10.5	1.99	3	5.4	2.08
Norfolk, Va .....	South Electric Line.	20.75	7	1.60	19.15	4.85	12	49.9	9.78	12	48.1	6.12
Norfolk, Va .....	Virginia Beach, Va.	24.31	32	3.17	21.14	8.17	11	52.7	10.74	10	50.9	5.40
Norfolk, Va .....	Virginia Beach, Va.	13.43	21	1.63	11.80	3.10	11	10.6	4.73	8	69.0	5.60
Total .....	N. C. State line .....	110.67	97	11.50	99.17	35.44	55	213.8	41.82	53	276.2	33.41
Bridges, Trestles, Tunnels, Etc.												
ITEM			NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SURFACE OF RAIL		
				Feet		Feet		Feet		Feet	In.	
BRIDGES:												
Iron .....			3	165	23	90						
Combination. ....			2	64	32	32						
Total .....			5	229								
Trestles. ....			18	6,585	33	2,198						

Gauge of track—4 feet, 8½ inches; 110.67 miles.

TELEGRAPH.

*Owned by Company Making this Report.*

TOTAL			OPERATED BY THIS COMPANY		OPERATED BY ANOTHER COMPANY	
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Name of Operating Company
*53.17	106.34	53.19	106.34	49.70	49.70	Western Union Telegraph Company.
+49.59	49.50			13.43	13.43	Postal Telegraph Company.
+13.43	13.43					

*Owned by Another Company, but Located on Property of Road Making this Report.*

NAME OF OWNER		NAME OF OPERATING COMPANY	
Miles of Line	Miles of Wire		
*73.06	73.06	Southern Bell Telegraph and Telephone Company	d Telephone Company.
+50.65	50.65	Western Union Telegraph Company	Company
+17.20	17.20	United States Signal Service	%.

\*Telephone

+Telegraph.

**Norfolk and Western Railway Company****HISTORY.**

Name of common carrier making this report—Norfolk and Western Railway Company.

Under the laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Organized under act of General Assembly of Virginia approved January 15, 1896, entitled "An act authorizing the purchasers of the railroads and property of the Norfolk and Western Railroad Company, sold by foreclosure of a deed of trust or mortgage thereon, to become and be a corporation, to adopt a name therefor, and to possess and exercise general and other power."

If a consolidated company, name the constituent companies; give reference to charter of each, and all amendments of same.

Date and authority for each consolidation.

The Norfolk and Petersburg Railroad Company, incorporated under act of Assembly of Virginia, approved March 17, 1851; the Southside Railroad Company, incorporated under act of Assembly of Virginia, approved March 5, 1846, and the Virginia and Tennessee Railroad Company, incorporated under act of Assembly of Virginia, approved March 24, 1848, were consolidated as of April 1, 1871, as the Atlantic, Mississippi and Ohio Railroad Company under act of Assembly of Virginia, approved June 17, 1870.

The Atlantic, Mississippi and Ohio Railroad Company was sold at foreclosure sale February 10, 1881, and reorganized May 3, 1881, as the Norfolk and Western Railroad Company, in conformity with sections 44, 45, and 47 of chapter 61 of the Code of Virginia of 1873.

The New River Railroad, Mining and Manufacturing Company, incorporated in West Virginia, under articles of association dated September 14, 1874, and the Bluestone Railroad Company, incorporated in West Virginia, under articles of association dated February 25, 1881, were consolidated as of December 22, 1881, as the New River Railroad Company of West Virginia, under authority of the general laws of West Virginia.

The New River Railroad Company of West Virginia, the New River Railroad Company (of Virginia), incorporated under act of Assembly of Virginia, approved March 7, 1872, and the East River Railroad Company, incorporated in West Virginia, under articles of association, dated March 25, 1881, were consolidated with the Norfolk and Western Railroad Company as of May 9, 1882, and October 19, 1882, under authority of the general laws of West Virginia, and the act of Assembly of Virginia, approved March 7, 1872, and the various supplements thereto, and the act of Assembly of Virginia, approved February 15, 1882.

The Clinch Valley Railroad Company, incorporated under act of Assembly of Virginia, approved April 6, 1887, was consolidated with the Norfolk and Western Railroad Company, as of May 20, 1887, under the act of Assembly of Virginia, approved April 6, 1887.

The Norfolk Terminal Company, incorporated under act of Assembly of Virginia, approved March 6, 1882, was consolidated with the Norfolk and Western Railroad Company, as of October 16, 1889, under authority of the act of Assembly of Virginia approved March 6, 1882.

## HISTORY—CONTINUED.

The New River Plateau Railroad Company, incorporated under act of Assembly of Virginia, approved March 2, 1888, was consolidated with the Norfolk and Western Railroad Company as of October 16, 1889, under authority of the act of assembly of Virginia, approved March 2, 1888.

The West Virginia and Ironton Railroad Company, incorporated in West Virginia, under articles of association dated March 10, 1888, was consolidated with the Norfolk and Western Railroad Company as of September 30, 1890, under authority of act of Assembly of Virginia, approved December 30, 1889, and the general laws of the States of Kentucky and West Virginia.

The railroad property and franchises of the Scioto Valley and New England Railroad Company, incorporated in Ohio under articles of association, dated February 1, 1890, were purchased by the Norfolk and Western Railroad Company by deed dated July 22, 1890.

The railroad property and franchises of the Shenandoah Valley Railway Company were purchased by the Norfolk and Western Railroad Company by deed dated December 15, 1890.

The railroad property and franchises of the Norfolk and Western Railroad Company were sold at foreclosure sale September 15, 1896, and reorganized as of September 24, 1896, as the Norfolk and Western Railway Company, under act of Assembly of Virginia, approved January 15, 1896.

The railroad property and franchises of the Norfolk, Lynchburg and Durham Railroad Company were acquired by purchase by deed dated October 6, 1896.

The leasehold interest in the railroad property and franchises of the Columbus Connecting and Terminal Railroad Company was purchased by the Norfolk and Western Railway Company, by deed dated November 12, 1896.

The railroad property and franchises of the Norfolk, Roanoke and Southern Railroad Company were purchased by the Norfolk and Western Railway Company, by deed dated December 2, 1896.

The railroad property and franchises of the Cincinnati Connecting Belt Railroad Company were purchased by the Cincinnati, Portsmouth and Virginia Railroad Company, by deed dated April 9, 1901, and the railroad property and franchises of the Cincinnati, Portsmouth and Virginia Railroad Company were purchased by the Norfolk and Western Railway Company by deed dated October 11, 1901.

The railroad property and franchises of the Jaeger and Southern Railway Company were purchased by the Norfolk and Western Railway Company, by deed dated April 25, 1906.

The railroad property and franchises of the West Virginia Southwestern Railway Company were purchased by the Norfolk and Western Railway Company, by deed dated February 26, 1909.

The railroad property and franchises of the Caretta Railway Company were purchased by the Norfolk and Western Railway Company, by deed dated February 26, 1909.

The railroad property and franchises of the Lynchburg Belt Line and Connecting Railway Company were purchased by the Norfolk and Western Railway Company, by deed dated April 7, 1910.

## HISTORY—CONTINUED.

The railroad property and franchises of the Blackstone and Lunenburg Railroad Company were purchased by the Norfolk and Western Railway Company, by deed dated April 25, 1910.

The railroad property and franchises of the Pocahontas and Western Railroad Company were purchased by the Norfolk and Western Railway Company, by deed dated April 29, 1910.

If a re-organized company, give the name of the original corporation and refer to laws under which it was organized. The Norfolk and Western Railway Company is a re-organization of the Norfolk and Western Railroad Company, whose history is embraced in the foregoing.

## DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Henry Fink.....	40 Exchange Place, New York, N. Y..	October 13, 1910.
L. E. Johnson.....	Roanoke, Virginia .....	
Joseph I. Doran .....	Arcade Building, Philadelphia, Pa....	
H. C. Frick .....	Frick Building, Pittsburg, Pa.....	
John P. Green .....	Broad St. Station, Philadelphia, Pa. ..	
Wm. G. Macdowell.....	Arcade Building, Philadelphia, Pa....	
Victor Morawetz .....	5 Nassau St., New York City, N. Y....	
Samuel Rea.....	Broad St. Station, Philadelphia, Pa. ..	
Walter H. Taylor.....	Norfolk, Virginia .....	
John B. Thayer.....	Broad St. Station, Philadelphia, Pa. ..	
Joseph Wood.. ..	Union Station, Pittsburg, Pa.....	

## PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board .....	Henry Fink.....	New York, N. Y.
President .....	L. E. Johnson .....	Roanoke, Virginia.
First Vice-President .....	Wm. G. Macdowell .....	Philadelphia, Pa.
Second Vice-President and General Manager.....	N. D. Maher .....	Roanoke, Virginia.
Third Vice-President and Traffic Manager .....	T. S. Davant .....	Roanoke, Virginia.
Secretary .....	E. H. Alden.....	Philadelphia, Pa.
Treasurer .....	Joseph B. Lacy.....	Roanoke, Virginia.
General Solicitor.....	Theo W. Reath .....	Philadelphia, Pa.
General Counsel .....	Joseph I. Doran .....	Philadelphia, Pa.
Comptroller.....	Joseph W. Cox .....	Roanoke, Virginia.
Auditor of Receipts .....	Walter Macdowell.....	Roanoke, Virginia.
Auditor of Disbursements.....	W. H. Wilson.....	Roanoke, Virginia.
General Manager .....	N. D. Maher .....	Roanoke, Virginia.
Chief Engineer .....	Chas. S. Churchill .....	Roanoke, Virginia.
General Supt. Eastern Division....	A. C. Needles .....	Roanoke, Virginia.
General Supt. Western Division ..	G. P. Johnson .....	Bluefield, W. Virginia.
General Freight Agent .....	J. R. Ruffin .....	Roanoke, Virginia.
General Passenger Agent .....	W. B. Beville .....	Roanoke, Virginia.

Officer to whom correspondence concerning this report should be addressed: Name, Joseph W. Cox; title, Comptroller; address, Roanoke, Virginia.



TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	Control.					If Indirect, Name of Established	Other Parties to Agreement for Joint Control
	Sole or Joint	How Established	Extent	Direct or Indirect			
<i>Active Corporations:</i>							
Barker and Clarke Gap R. R.	Sole	"A"	97.6 per cent.	Indirect		Guyandot and Tug River Railroad	
Big Stony Railway	Sole	"	98 per cent.	Direct		Guyandot and Tug River Railroad	
Durham Union Station Co.	Joint	"	99.9 per cent.	Direct			So., S. A. L. and Dur. So. Ry.
Guyandot & Tug River R. R.	Sole	"	92.4 per cent.	"			N. Y. P. & N., N. & S., S. A. L., A. C. L. and C. & O. Railway
Norfolk & Portsmouth Belt Line R. R.	Joint	"	98.8 per cent.	"			So. Railway, S. A. L., A. C. L., and C & O. Railway.
Old Dominion S. S. Co.	Joint	"	14.2 per cent.	"			
			14 per cent.	"			
R. R.	Sole	"	98 per cent.	Indirect		Big Stony Railway	
R. R.	Sole	"	97.6 per cent.	Direct			
	Sole	"	100 per cent.	"			
	Sole	"	100 per cent.	"			
	Sole	"	98 per cent.	"			
Id	Sole	"	100 per cent.	"			
Id	Sole	"	100 per cent.	"			
	Sole	"	100 per cent.	"			
	Sole	"	99.7 per cent.	"			
	Sole	"	98 per cent.	Direct		Big Stony Railway	
Id	Sole	"	100 per cent.	Indirect			
	Sole	"	100 per cent.	"			

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 14, 1909.  
Date of last closing of stock books before end of year for which this report is made—  
March 24, 1910.  
Total number of stockholders of record at that date—4,114.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the  
respondent on June 30, 1910?—No.  
Did any individual, association, or corporation, as trustee, control the respondent on  
June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i> Norfolk & Western Ry. . .	Lambert's Pt., Va. . .	Caldwell Jc., O. . . . .	703.76	
	Lynchburg, Va. . . . .	Durham, N. C. . . . .	115.43	
	Roanoke, Va. . . . .	Hagerstown, Md. . . . .	238.11	
	Roanoke, Va. . . . .	Winston-Salem, N. C. . . . .	121.30	
	Radford Jc., Va. . . . .	Bristol, Va. . . . .	110.75	
	Nor. Car. Jc., Va. . . . .	Fries, Va. . . . .	43.49	
	Graham, Va. . . . .	Norton, Va. . . . .	100.40	
	Portsmouth, O. . . . .	Cin. & Ivorydale, O. . . . .	105.92	1,539.16
<i>Branches and Spurs:</i> City Point Branch . . . . .	Petersburg, Va. . . . .	City Point, Va. . . . .	10.00	
Lynchburg Belt Line . . . . .	Phoebe, Va. . . . .	Forest, Va. . . . .	24.36	
Catawba Branch . . . . .	Salem, Va. . . . .	Terminal, Va. . . . .	9.39	
Saltville Branch . . . . .	Glade Spring, Va. . . . .	Saltville, Va. . . . .	9.33	
Reed Island Branch . . . . .	Reed, Va. . . . .	Betty Baker, Va. . . . .	12.38	
Speedwell Branch . . . . .	Speedwell Jc., Va. . . . .	Averill, Va. . . . .	16.44	
Chestnut Creek Branch . . . . .	Fries, Va. . . . .	Galax, Va. . . . .	12.61	
Bluestone Branch . . . . .	Bluestone, W. Va. . . . .	Terminal in W. Va. . . . .	42.24	
North Fork Branch and Spurs . . . . .	North Fork, W. Va. . . . .	Terminal in W. Va. . . . .	10.79	
Tug Fork Branch . . . . .	Welch, W. Va. . . . .	Pageton, W. Va. . . . .	18.50	
Clear Fork Branch . . . . .	Clear Fork, W. Va. . . . .	Coalwood, W. Va. . . . .	10.96	
Dry Fork Branch . . . . .	Iaeger, W. Va. . . . .	Canebrake, W. Va. . . . .	29.43	
Big Sandy Branch . . . . .	Naugatuck, W. Va. . . . .	Kenova, W. Va. . . . .	59.16	
Hillsboro Branch . . . . .	Sardinia, O. . . . .	Hillsboro, O. . . . .	18.92	
Branches and spurs to in- dustries . . . . .			110.12	394.63
<i>Operated by Respon- dent:</i> Columbus Conn. & Ter- minal R. R. . . . .	Caldwell Jc., O. . . . .	Columbus, O. . . . .		3.51
<i>Operated Under Track- age Rights:</i> Southern Ry. . . . .	Junction, N. C. . . . .	Durham, N. C. . . . .	.43	
Cumberland Valley R. R. . . . .	Junction, Md. . . . .	Hagerstown, Md. . . . .	.63	
Cincinnati, Lebanon & Northern Ry. . . . .	Idlewild, O. . . . .	Cin. (Court st.), O. . . . .	3.62	
Pbg., Cin., Chi. & St. Louis Ry. . . . .	Clare, O. . . . .	Cin. (Pearl st.), O. . . . .	9.00	
B. & O. R. R. and Pbg., Cin., Chi. & St. Louis Ry. . . . .	Junction, O. . . . .	Columbus, O. . . . .	.30	13.98
Total. . . . .				1,951.28

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i> Norfolk & Western Rail- way Company .....	Lamberts Point....	West Va. State line (Near Glen Lyn)..	340.34	953.89
	Lynchburg .....	Nor. Car. State line (Durham Division)	73.74	
	Roanoke .....	West Va. State line (Md. & Wash. Divs.)	204.07	
	Roanoke .....	Nor. Car. State line (Winston-Salem Division)	75.65	
	Graham .....	Norton .....	100.40	
	Graham .....	Flat Top Yard.....	5.45	
	Radford Junction..	Bristol .....	110.75	
	North Carolina Jct.	Fries .....	43.49	
<i>Branches and Spurs:</i>				
Norfolk Spur.....		Industry .....	1.28	156.84
Knitting Mill Spur .....	* 5.01 from Norfolk	Industry .....	1.00	
Money Point Spur.....	* 4.70 from Norfolk	Industry .....	1.91	
Gilmerton Spur .....	* 7.48 from Norfolk	Gilmerton Locks ..	.53	
City Point Branch.....	Petersburg.....	City Point .....	10.00	
Blackstone Branch.....	Blackstone.....	Dillard .....	5.52	
Lynchburg Belt Line Conn.....	*189.98 from Norfolk		.17	
Lynchburg Belt Line .....	Phoebe .....	Forest .....	24.36	
Lynchburg Industrial Spur .....	*208.43 from Norfolk	Industries on James River .....	.16	
Banister Spur .....	* 56.94 from Ly'ch'bg	Industry .....	1.00	
West "Y" Winston Div. Conn. Spur.....	Roanoke .....	Winston Div.....	.20	
Pelter's Mine Spur.....	* 89.24 from Roanoke	Ore Bank .....	.73	
C. & O. Connection Spur.	* 96.38 from Roanoke	Basic .....	.28	
Crimora Spur .....	*102.50 from Roanoke	Ore Bank .....	2.38	
Shenandoah Ore Spur .....	*132.15 from Roanoke	Ore Bank .....	1.41	
Southern Ry. Conn. Spur.	*180.23 from Roanoke	Riverton .....	.06	
Carson's Lime Kiln Spur.	*180.56 from Roanoke	Lime Kiln .....	.31	
Roanoke Belt Line Spur.	*260.81 from Norfolk	Roanoke .....	3.93	
Catawba Branch.....	Salem .....	Cooper Silica Mines	9.39	
West "Y" Walton Con- necting Spur.....		Walton .....	.54	
Radford Spur .....	*302.07 from Norfolk	Industries .....	4.98	
Saltville Branch.....	Glade Spring .....	Saltville .....	9.33	
Allisonia Branch.....	Allisonia .....		.60	
Reed Island Branch.....	* 13.34 from Pulaski	Ore Banks .....	11.70	
Periwinkle Spur.....	* 17.95 from Pulaski	Ore Banks .....	4.16	
Betty Baker Spur .....	* 24.86 from Pulaski	Ore Banks .....	.68	
Hematite Spur.....	* 24.17 from Pulaski	Ore Banks .....	.77	
Speedwell Exten'n Spur.	* 31.48 from Pulaski	Ore Banks .....	16.44	
Chestnut Creek Spur .....	* 47.00 from Pulaski	Ore Banks .....	12.61	
Spurs to Ore Banks .....	* 45.27 from Pulaski	Ore Banks .....	2.60	
Pocahontas Spur .....	*373.84 from Norfolk	Coal Mines.....	1.25	
Laurel Creek Spur.....	*375.81 from Norfolk	Coal Mines.....	.31	
Western Branch.....	Pocahontas .....	Bolsevain .....	3.29	
Town Hill Branch.....	*405.54 from Norfolk	Coal Mines.....	1.42	
Big Creek Branch.....	*404.00 from Norfolk	Coal Mines.....	7.08	
Coal Creek Spur .....	*407.18 from Norfolk	Coal Mines.....	1.15	
Honaker Branch .....	*419.41 from Norfolk	Blackford .....	5.49	
Russell Creek Spur .....	*446.69 from Norfolk	Coal Mines.....	1.18	
Little Tom Spur.....	*453.48 from Norfolk	Coal Mines.....	.30	
Big Tom Spur .....	*455.61 from Norfolk	Coal mines.....	6.35	
Total .....				1,110.73

\*Mile post.

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations.

DESIGNATION	Character of Business	Title	State or Territory
Norfolk and Western Railway .....	Harbor Terminal		
	Transfer .....	Owned .....	Virginia.
	Dining cars .....	Owned .....	Va., W. Va., & O.
	Grain elevator.....	Owned .....	Virginia.
	Stock yards ... ..	Owned .....	Virginia, & W. Va.
	Restaurant.....	Owned .....	Virginia.
	Re-icing cars.....	Owned .....	Ohio.
	Public cup vending.	Owned .....	Virginia.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Experimental farm investment ..	.....	Virginia .....	\$ 2,000 00
Leased rails and fastenings .....	.....	.....	336,107 45
Total .....	.....	.....	\$ 338,107 45

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT		
		Date	From	T
Lynchburg Belt Line and Conn. Ry	24.36	Feb. 1, 1908		

X- of to all 24 W-

Explanatory Remarks.

Road acquired for operation through lease, etc -- Agreement terminated by the purchase of property by the Norfolk and Western Railway Co. by deed of conveyance, dated April 7, 1910.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
<i>Mortgage Bonds:</i>												
N. & W. R. R:												
General mortgage ..	1881	1931	\$ 11,000,000	\$ 7,283,000				\$ 7,283,000	6	M. & N.	\$ 436,980 00	\$ 436,890 00
New River Div. 1st mortgage .....	1882	1932	2,000,000	2,000,000				2,000,000	6	A. & O.	120,000 00	120,630 00
Improvement and extension mort'ge..	1883	1934	5,000,000	5,000,000				5,000,000	6	F. & A.	300,000 00	300,540 00
S. V. & N. E. R. R:	1889	1939	5,000,000	5,000,000				5 000,000	4	M. & N.	200,000 00	202,440 00
1st mortgage .....	1891	1922	600,000	600,000				600,000	5	J. & J.	30,000 00	30,000 00
C. C. & T. R. R:	1896	1936	62,500,000	40,400 500	\$ 13,000			40,387,500	4	A. & O.	1,615,500 00	1,612,952 00
1st mortgage .....	1904	1944	35,000,000	23,000,000				23,000,000	4	J. & J.	320,000 00	919,500 00
1st consol. mortgage Div. 1st lien and gen- eral mortgage ....			\$ 121,100 000	\$ 83,283,500	\$ 13,000			\$ 83,270,500			\$ 3,622,480 00	\$ 3,622,952 00
Total .....												
<i>Plain Bonds, Deben- tures, and Notes:</i>												
Convertible gold bonds	1907	1932	\$ 34,000,000	\$ 22,673,000				\$ 22,673,000	4	J. & D.	\$ 557 050 00	\$ 527,380 00
Total .....			\$ 155,100,000	\$ 105,956,500	\$ 13,000			\$ 105,943,500			\$ 4,179,530 00	\$ 4,150,332 00

FUNDED DEBT—CONTINUED.  
EQUIPMENT TRUST OBLIGATIONS.  
General Statement.

SERIES OR OTHER DESIGNATION	Date of Issue	Term	Number of Payments	EQUIPMENT COVERED
Equipment trust of 8-1-1902 .....	3-1-1902	9-1-1911	7	53 Locomotives 4 Baggage and express cars 2 Baggage and mail cars 25 Passenger coaches 1,000 Box cars 500 Flat cars 2,000 D-B. Gondola cars 1,500 Hopper cars 25 Locomotives 500 Steel coke cars 74 Locomotives 17 Locomotives 2,000 Hopper cars 9 Locomotives 1,000 D-B. Gondola cars 5 Locomotives 500 Box cars 300 Hopper cars 175 Coke cars 9 Locomotives 500 Hopper cars 325 Coke cars 41 Locomotives 300 Hopper cars 8 Locomotives 300 Hopper cars 600 Box cars 25 Locomotives 300 Hopper cars 400 Box cars 12 Locomotives 885 Hopper cars 30 Locomotives 545 Hopper cars 3 Locomotives 500 D-B. Gondola cars 490 Hopper cars 500 D-B. Gondola cars 500 Hopper cars 300 Stock cars 300 D-B. Gondola cars 430 Hopper cars
Equipment trust—Series "A" ..	4-1-1903	1-1-1913	9	
" Series "B" ..	6-1-1903	3-1-1913	10	
" Series "C" ..	4-3-1905	4-1-1915	10	
" Series "D" ..	11-3-1905	11-1-1915	10	
" Series "E" ..	12-4-1905	12-1-1915	10	
" Series "F" ..	2-3-1906	2-1-1916	10	
" Series "G" ..	5-3-1906	5-1-1916	10	
" Series "H" ..	6-5-1906	6-1-1916	10	
" Series "J" ..	7-5-1906	1-1-1916	10	
" Series "K" ..	8-3-1906	8-1-1916	10	
" Series "L" ..	12-3-1906	12-1-1916	10	
" Series "M" ..	3-4-1907	3-1-1917	10	
" Series "N" ..	4-1-1907	1-1-1917	10	
" Series "O" ..	6-4-1907	6-1-1917	10	

FUNDED DEBT--CONTINUED.  
Statement of Amount.

SERIES OR OTHER DESIGNATION.	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS				INTEREST		
		PRINCIPAL.		INTEREST.		Amount Accrued During the Year	Amount Paid During the Year	Rate
		Original Amount	Amount Outstanding	Original Amount	Amount Outstanding			
Equipment trust 3-1-1902.	\$1,500,478 00	\$ 3,500,000 00	\$ 1,000,000 00	.....	.....	\$ 43,333 34	\$ 50,000 00	4
Series "A" .....	234,499 31	1,000,000 00	400,000 00	.....	.....	18,000 00	18,000 00	4
Series "B" .....	176 085 50	1,000,000 00	400,000 00	.....	.....	18,666 67	20,000 00	4
Series "C" .....	24,082 92	2,000,000 00	1,000,000 00	.....	.....	46,000 00	48,000 00	4
Series "D" .....	23,407 00	1,000,000 00	600,000 00	.....	.....	25,333 33	26,000 00	4
Series "E" .....	27,055 40	1,000,000 00	600,000 00	.....	.....	25,666 67	26,000 00	4
Series "F" .....	53,661 32	1,000,000 00	600,000 00	.....	.....	26,333 33	28,000 00	4
Series "G" .....	24,415 20	1,000,000 00	600,000 00	.....	.....	27,333 33	28,000 00	4
Series "H" .....	33,131 72	1 000,000 00	600,000 00	.....	.....	27,666 67	28,000 00	4
Series "J" .....	43,295 43	1,000,000 00	600,000 00	.....	.....	28,000 00	28,000 00	4
Series "K" .....	37,567 02	1,000,000 00	700,000 00	.....	.....	28,833 34	30,000 00	4
Series "I," .....	27 914 35	1,000,000 00	700,000 00	.....	.....	30,333 33	28,000 00	4
Series "M" .....	48,739 56	1,000,000 00	700,000 00	.....	.....	23,333 33	14,000 00	4
Series "N" .....	47,075 00	1 000,000 00	700,000 00	.....	.....	21,000 00	14,000 00	4
Series "O" .....	52,856 10	1,000,000 00	700,000 00	.....	.....	30,333 33	28,000 00	4
Total .....	\$2,354,263 83	\$18,500,000 00	\$ 9,900,000 00	.....	.....	\$419 666 67	\$414,000 00	



RECAPITULATION OF FUNDED DEBT.

	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
	Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING YEAR		Amount Paid During Year
					Charged to Income	Charged to Construction	
Mortgage bonds	\$ 13,000			\$ 68,270,500	\$3,622,490 00		\$3,622,932 00
Plain bonds, debentures and notes				22,673,000	557,050 00		527,380 00
Equipment trust obligations				9,900,000	336,555 56		414,000 00
Total	\$ 13,000			\$115,843,500	\$4,576,085 56		\$4,594,332 00
PURPOSE OF THE ISSUE							
Issued for cash: Convertible 10-25 year gold bonds Issued for construction of new prof Issued for reorganization.	Total Par Value Issued During Year			Cash Realized on Amount Issued During Year		Total Par Value Outstanding	Total Cash Realized
	\$ 10,988,000			\$10,988,401		\$ 18,087,000	\$ 20,182,401
						40,708,000	32,033,941
						47,080,600	47,080,500
Total.	\$ 10,988,000			\$10,988,401		\$105,943,500	\$106,333,842

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		Outstanding	To Railways	To Other Properties	Miles
	\$ 91,896,000	\$ 91,896,000			1,904.13
	115,856,500	115,856,500			1,904.13
	\$ 207,752,500	\$ 207,752,500			1,904.13
					\$ 48,201
					60,946
					\$107,238

## SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To		
N. & W. R. R. general mortgage .....	Norfolk, Va. Petersburg, Va. Glade Springs, Va.	Bristol, Va. City Point, Va. Saltville, Va.	408.38 10.00 9.33	
New River Division, 1st mortgage .....	Radford, Va. Pulaski Va. Line of road	Kyle, W. Va. Ivanhoe, Va. to industries	427.71 35.22 30.40 81.60	\$ 17,023
Improvement and extension mortgage .	Norfolk, Va. Petersburg, Va. Glade Springs, Va. Radford Jct., Va. Pulaski, Va. Line of road	Bristol, Va. City Point, Va. Saltville, Va. Kyle, W. Va. Ivanhoe, Va. to industries	187.42 408.38 10.00 9.33 35.22 30.40 81.60	10,131
Scloto Valley and New England R. R. 1st mortgage .....	Caldwell Jct., O	Coal Grove, O.	625.13	7,546
Columbus connecting and Terminal R. R. 1st mortgage ....	Caldwell Jct., O	Columbus, O.	129.00	38,660
N. & W. Ry. 1st consolidated mortgage .	Lamberts Point, Va. ..... ..... ..... Va. Va. Va. Va.	Columbus, O. Durham, N. C. Hagerstown, Md. Winston, N. C. Bristol, Va. Fries, Va. Norton, Va. City Point, Va. Saltville, Va. Betty Baker, Va. Averill, Va. Galax, Va. Terminals in West Virginia	3.51 703.78 115.48 238.11 121.30 110.75 43.49 100.40 10.00 9.83 12.38 16.44 12.61	170,940
				Equipment ..... \$ 12,871,858.70 5,000 shares (65 per cent. paid) being \$300,000 of the capital stock of Columbus, Conn. & Terminal R. R. 10,900 Va. & Tenn. R. R. Co. 6 per cent. <i>Preferred Stock.</i> \$1,000,000 V. & T. R. R. Co. 4th mtge. 980,000 V. & T. R. R. Co. enlarged mortgage. 498,000 Norfolk & Petersburg R. R. Co. 2d mortgage. 1,012,300 South Side R. R. Co. con- solidated mortgage.

## SECURITY FOR FUNDED DEBT—CONTINUED.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To	Miles	
N. & W. Ry. 1st consolidated mortgage (Continued.)	North Fork, W. Va.	Terminals in West Virginia	10.79	\$4,140,000
	Welch, W. Va.	Pagetown, W. Va.	18.40	562,000
	Line of road	to Industries	90.24	585,000
Divisional 1st lien and general mortgage				4,998,000
			4,684.19	stock.
			708.76	
		Columbus, O.	116.43	
		Durham, N. C.	238.11	
		Hagerstown, Md.	121.80	
		Winston, N. C.	110.75	
		Bristol, Va.	43.49	
		Fries, Va.	100.40	
		Norton, Va.	106.92	
		Cincinnati and Ivory dale, O.	10.00	
		City Point, Va.	9.83	
		Saltville, Va.	12.88	
		Betty Baker, Va.	16.44	
		Averill, Va.	12.61	
		Galax, Va.	20.66	
		Terminals in West Virginia	10.79	
		Terminals in West Virginia	18.50	
		Pagetown, W. Va.	22.43	
		Canebrake, W. Va.	56.16	
		Kenova, W. Va.	18.92	
		Hillsboro, O.	96.79	
		to Industries	1,356.17	
			12,891	

All equipment owned and 245  
shares par value of \$100 per share,  
Jaeger & Southern R. R. Co. cap-  
ital stock, being \$35,000.

## EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Right of way and station grounds ..	\$ 253,797 41		\$ 166,202 23	\$ 419,999 64
Widening cuts and fills .....			8,833 91	8,833 91
Protection of banks .....			35,228 87	35,228 87
Grade revisions and changes of line ..	5,691 67		30,165 22	35,856 89
Tunnel improvements .....			13,514 07	13,514 07
Bridges, trestles and culverts .....			87,413 75	87,413 75
Increased weight of rail .....			48,776 67	48,776 67
Improved frogs and switches .....			1,226 91	1,226 91
Track fastenings and other material ..			16,574 68	16,574 68
Additional main tracks .....	1,557,459 24		1,184,906 18	2,742,364 42
Slidings and spur tracks .....	167,467 08		21,376 48	188,843 56
Terminal yards .....	486,552 62		27,627 58	514,180 20
Fencing right of way .....			23,690 17	23,690 17
Track elevation, elimination of grade crossings, etc .....			2,870 11	2,870 11
Interlocking apparatus .....			37,736 30	37,736 30
Block and other signal apparatus ..	Cr. 5 40		455,427 07	455,421 67
Telegraph and telephone lines .....			89,809 10	89,809 10
Station buildings and fixtures .....	100,772 05		39,405 04	140,177 09
Shops, enginehouses, and turn- tables .....	65,388 98		13,082 78	78,471 76
Shop machinery and tools .....			148,199 05	148,199 05
Water and fuel stations .....	22,893 29		101,740 14	124,633 43
Grain elevators and storage ware- houses .....	5,093 66			5,093 66
Dock and wharf property .....	302 03			302 03
Miscellaneous structures .....	15,250 41		19,793 01	35,043 42
Reconstruction of road purchased ..	Cr. 10,859 85			Cr. 10,859 85
Equipment .....	4,641,390 06			4,641,390 06
<b>Total—Entire line .....</b>	<b>\$ 7,311,193 25</b>		<b>\$ 2,573,598 32</b>	<b>\$ 9,884 791 57</b>
<b>Total—State of Virginia .....</b>	<b>\$ 2,977,584 38</b>		<b>\$ 534,400 64</b>	<b>\$ 3,511,985 02</b>

## ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year Through is- sue of Se- curities	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
<b>I. ROAD:</b>				
Engineering .....	\$ 31,690 24	\$ 64,811 09	\$ 115,609 46	\$ 212,110 79
Right of way and station grounds .....	113,797 68	420,889 24	449,241 05	983,927 97
Real estate .....			Cr. 161 00	Cr. 161 00
Grading .....	89,897 58	953,638 44	1,664,601 09	2,708,136 11
Tunnels .....		161,182 67	1,155,679 44	1,316,862 11
Bridges, trestles & culverts	32,172 58	733,823 33	1,506,733 86	2,272,729 86
Ties .....	3,616 20	255,435 79	215,970 46	475,022 45
Rails .....	4,918 26	530,830 31	399,920 12	935,668 69
Frogs and switches .....	231 77	36,975 60	52,106 72	89,314 09
Track fastenings and other material .....	560 47	119,647 86	78,543 56	198,781 89
Ballast .....		62,270 78	52,507 86	114,778 64
Track laying and surfacing	3,080 08	417,781 94	362,076 09	782,937 11
Roadway tools .....			155 85	155 85
Fencing right of way .....	514 19	37,470 23	40,959 13	78,943 55
Crossings and signs .....	36 79	70,041 89	158,398 80	228,477 48
Interlocking and other sig- nal apparatus .....		691,966 38	210,216 72	902,203 10
Telegraph and telephone lines .....		97,021 28	108,314 07	205 335 35
Station buildings and fix- tures .....	358 92	137,471 64	171,951 10	309,781 66
General office buildings and fixtures .....		1,423 61	30,857 71	32,281 32
Shops, enginehouses and turntables .....		79,335 48	82,018 09	161 353 57
Shop machinery and tools .....		148,181 71	163,642 26	311,823 97
Water Stations .....		140,417 91	135,170 23	275,588 14
Fuel stations .....		44,046 21	11,900 97	55 947 18
Storage warehouses .....		5,093 66	823 92	5,917 58
Dock and wharf property .....		278 63		278 63
Electric-light plants .....			8,621 87	8 621 87
Electric-power transmis- sion .....			363 93	363 93
Miscellaneous structures .....		36,959 46	4,791 26	41,750 72
Transportation of men and material .....			20 00	20 00
Injuries to persons .....		6,347 92	2,447 21	8,795 13
Cost of road purchased .....	3,018,712 45	Cr. 10,859 85	253,393 44	3,261,246 04
<b>Total .....</b>	<b>\$ 3,299,617 21</b>	<b>\$ 5,242,501 21</b>	<b>\$ 7,436,874 36</b>	<b>\$15,978,992 78</b>
<b>II. EQUIPMENT:</b>				
Steam locomotives .....		\$ 644,501 94	\$ 2,112,034 57	\$ 2,756,536 51
Passenger-train cars .....		Cr. 1,418 96	Cr. 17,758 24	Cr. 19,177 20
Freight-train cars .....		3,952,165 26	4,933,631 15	8,885,796 41
Work equipment .....		46,141 82	145,563 23	191 706 05
Floating equipment .....			8,564 64	8,564 64
<b>Total .....</b>		<b>\$ 4,641,390 06</b>	<b>\$ 7,182,035 35</b>	<b>\$11,823,425 41</b>
<b>III. GENERAL EXPENDITURES</b>				
Law expenses .....	\$ 26 00			\$ 26 00
Other expenditures .....		\$ 900 30	\$ 4,162 50	5,062 80
<b>Total .....</b>	<b>\$ 26 00</b>	<b>\$ 900 30</b>	<b>\$ 4,162 50</b>	<b>\$ 5,068 80</b>
<b>RECAPITULATION</b>				
I. Road .....	\$ 3,299,617 21	\$ 5,242,501 21	\$ 7,436,874 36	\$15,978,992 78
II. Equipment .....		4,641,390 06	7,182,035 35	11,823 425 41
III. General expenditures .....	26 00	900 30	4,162 50	5,068 80
<b>Total—Entire line .....</b>	<b>\$ 3,299,643 21</b>	<b>\$ 9,884,791 57</b>	<b>\$14,623,072 21</b>	<b>\$27,807,506 99</b>
<b>Total—State of Virginia .....</b>	<b>\$ 3,204,079 71</b>	<b>\$ 3,511,985 62</b>	<b>\$ 6,291,106 70</b>	<b>\$13,007,171 43</b>

## ROAD AND EQUIPMENT—CONTINUED.

*Explanatory Remarks.**Cost of Road Purchased:*

Blackstone and Lunenburg Railroad .....	\$ 81,004 15
Lynchburg Belt Line and Connecting Railway .....	2,543,536 15
Pocahontas and Western Railway .....	414,172 15
	<u>\$ 3,018,712 45</u>

## SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
I. Road .....	\$ 151,440,746 22	\$ 100,155,173 42
II. Equipment .....	24,383,021 25	
Investment since June 30, 1907 .....	27,807,506 99	13,007,171 43
Total .....	\$ 203,631,274 46	\$ 113,162,344 85
Reserve for accrued depreciation—Cr. ....	3,132,533 53	1,795,881 47
Net total .....	\$ 200,498,740 93	\$ 111,366,463 38
Cost per mile of line .....	103,681 75	100,264 21

## INCOME ACCOUNT.

## OPERATING INCOME:

*Rail Operations:*

Operating revenues .....	\$35,063,870 42
Operating expenses .....	21,046,759 69
Net operating revenue .....	\$14,017,110 73

*Outside Operations:*

Revenues .....	\$ 106,814 59
Expenses .....	115 314 71

Def. 8,500 12

Total net revenue .....	\$14,008,610 61
Taxes accrued .....	1,118,964 59

Operating income ..... \$ 12,889,646 02

## OTHER INCOME:

Hire of equipment .....	\$ 554,938 54
Joint facilities .....	36,259 23
Miscellaneous rents .....	46,614 16
	<u>\$ 637,811 93</u>

Dividends declared on stocks owned or controlled .....	13,016 66
Interest accrued on funded debt owned or controlled .....	138,265 34
Interest on other securities, loans and accounts .....	431,767 30
Miscellaneous income .....	8 72

Total other income ..... 1,220,869 95

Gross corporate income ..... \$ 14,110,515 97

## DEDUCTIONS FROM GROSS CORPORATE INCOME:

Rents accrued for lease of other roads .....	\$ 107,660 56
--	---------------

INCOME ACCOUNT

<i>Other Rents—Debits:</i>	
Joint facilities.....	\$ 50,516 70
Miscellaneous rents .....	726 00
	\$ 51,242 70
Separately operated properties .....	56,935 47
Interest accrued on funded debt .....	4,575,085 56
Other interest.....	288,194 94
Other deductions .....	152,832 69
Total deductions from gross corporate income .....	\$ 5,231,951 92
Net corporate income .....	\$ 8,878,564 05
DISPOSITION OF NET CORPORATE INCOME:	
<i>On Common Stock:</i>	
2½ per cent payable December 17, 1910 .....	\$ 1,611,730 00
1¼ per cent payable March 18, 1910 .....	825,000 00
1¼ per cent payable June 17, 1910 .....	868,112 50
	\$ 3,294,842 50
<i>On Preferred Stock:</i>	
2 per cent payable February 18, 1910 .....	\$ 459,834 00
1 per cent payable May 18, 1910 .....	229,917 00
1 per cent payable August 18, 1910.....	229,917 00
	\$ 919,668 00
<i>Appropriations for Additions and Betterments:</i>	
Expended during the year .....	\$ 3,573,598 32
	3,573,598 32
	7,788,108 82
Balance for year carried forward to credit of profit and loss .....	\$ 1,090,455 23

Explanatory Remarks.

<i>Appropriations for Additions and Betterments:</i>	
For road as per detail on page No. 701 .....	\$ 2,573,598,32
For principal of equipment trusts .....	1,000,000.00
	\$ 3,573,598.32

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Deductions for year:	Balance June 30, 1909.....
Uncontrollable accounts .....\$ 4,040 61	Balance for year brought forward from income account..
Discount of company's securities sold .....	Other properties .....
51,800 00	8,842 82
Balance credit, June 30, 1910, carried to general balance sheet..	Additions for year:
5,574,532 64	Unpaid wages .....
	16,931 02
	Attached wages and accounts .....
	4,330 74
	Old outstanding pay roll checks .....
	392 34
	Old outstanding checks and vouchers .....
	144 79
	Premium on company's securities sold .....
	9,921 92
\$5,630,373 25	\$ 5,630,373 25



SECURITIES OWNED—STOCKS.  
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEADED		UNPLEADED		DIVIDENDS DECLARED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
St						
ed companies						
d	\$ 600,000	\$ 79,466 80	\$ 48,500	\$ 45,225 00		
			48,400	4,940 00		
			8,333 33	8,333 33	5	\$ 416 66
			25,000 00	2,500 00		
mpany	5,000,000	1,000 00	5,000 00	200 00		
Total	\$ 5,600,000	\$ 80,466 80	\$ 137,233 33	\$ 61,198 33		\$ 416 66
llroad Company			\$ 7,200 00	\$ 7,708 09		
Company			62,100 00	62,100 00		
			210,000 00	158,200 00	6	\$ 12,480 00
			808,600 00	591,600 00		
			98,300 00	154,500 00		
			1,000 00	1,000 00		
Total			\$1 378,200 00	\$ 885,538 09		\$ 12,480 00

SECURITIES OWNED—FUNDED DEBT.  
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEDGED		UNPLEDGED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Funded debt of proprietary, affiliated and controlled companies held for investment:						
Railway companies—Active:						
Big Stony Railway Company.....			\$ 198,000	\$ 52,310 72	5	\$ 450 00
Durham Union Station Company.....			9,000	9,000 00	5	107,680 56
Lynchburg Belt Line and Connecting Railway Company..						
Total .....			\$ 207,000	\$ 61,310 72		108,110 56
Funded debt of companies not proprietary, affiliated or controlled held for investment:						
Other than railway companies—Active:						
Chicago, Cincinnati and Louisville Railroad Company (receivers certificate) .....					6	\$ 120 00

SECURITIES OWNED—STOCKS—FUNDED DEBT—CONTINUED.

Explanatory Remarks.	
<i>Blackstone and Lunenburg Railroad:</i> \$9,400 par value capital stock full paid, \$9,400; \$600 par value capital stock 10 per cent. paid, \$60, included in cost of road.	
<i>Caretta Railway:</i> \$25,000 par value capital stock acquired for \$55 00, included in cost of road.	
<i>Jaeger and Southern Railroad:</i> \$25,000 par value capital stock and line of road purchased for \$50,000 and included in cost of road, and deposited with trustee of divisional first lien and general mortgage as further security.	
<i>Kenova and Big Sandy Railroad:</i> \$50,000 par value capital stock, 10 per cent. paid, \$5,000, included in cost of road.	
<i>Pocahontas and Western Railroad:</i> \$10,000 par value capital stock, 10 per cent. paid, \$1,000, included in cost of road.	
<i>Radford Southern Railway and Mining Company:</i> \$100,000 par value capital stock and \$56,000 bonds purchased for \$23,750 and included in cost of road.	
<i>Shenandoah Valley Railway:</i> \$7,000,000 par value capital stock acquired from receivers of Norfolk and Western Railroad, together with physical property, and included in cost of road.	
<i>Virginia Mineral Railway:</i> \$50,900 par value capital stock \$2.00 per share paid, \$1,018, included in cost of road.	
<i>West Virginia Southwestern Railroad:</i> \$100,000 par value capital stock acquired for \$70.00 and included in cost of road.	
<i>Predecessor Companies:</i> \$ 496,000 par value Norfolk & Petersburg Railroad company 2d mortgage bonds. 1,012,300 par value Southside Railroad Company consolidated mortgage bonds. 10,900 par value Virginia & Tennessee Railroad company preferred stock. 980,000 par value Virginia & Tennessee Railroad company enlarged mortgage bonds 1,000,000 par value Virginia & Tennessee Railroad company 4th mortgage bonds. 4,140,000 par value Norfolk & Western Railroad company equipment mortgage bonds of 1888. 1,337,701.81 par value Norfolk & Western Railroad company car trust certificates of 1892. 1,686,228.09 par value Norfolk & Western Railroad company car trust bonds of 1893.	
Assumed by the Norfolk and Western Railway Company at reorganization and included in the cost of road representing the property acquired, and deposited with trustee of 1st consolidated mortgage as further security.	

SECURITIES OWNED - FUNDED DEBT.

Marketable Securities—Stocks.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	DIVIDENDS DECLARED	
			Rate	Amount
Railway Companies—Active: Marion and Rye Valley Railway Company.....	\$ 24,900 00	\$ 3,898 00	.....	.....
Other than Railway Companies—Active: Ironton Coal and Iron Company ..	1,218 00	100 00	.....	.....
Jamestown Exposition Company ..	14,811 40	10 00	.....	.....
Total .....	\$ 40,929 40	\$ 4,008 00	.....	.....

## SECURITIES OWNED—FUNDED DEBT—CONTINUED.

*Marketable Securities—Funded Debt.*

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	INTEREST ACCRUED	
			Rate	Amount
<b>Railway Companies—Active:</b>				
Beaver Dam R. R. Company.....	\$ 23,500 00	\$ 23 500 00	5	\$ 1,175 00
Virginia Anthracite Coal and Rail- way Co.....	14 000 00	13,300 00	5	700 00
Virginia Carolina Railway Co.....	68,000 00	68,000 00	5	3,400 00
Virginia Southern Railway Co.....	32,000 00	32,000 00	5	1,600 00
Pennsylvania Railroad Co.....	1,378,000 00	1,374,863 48	3½	845 83
N. & W. equipment trust certificate Winston-Salem South Bound R. R. Company.....	972,770 83	488,299 57	4	1,898 77
		972,770 83	5	19,435 38
<b>Other than Railway Companies—Ac- tive:</b>				
City of Cincinnati.....	3,000 00	3,000 00	3½	105 00
Norfolk and Western Pocahontas Joint.....	14,000 00	14,000 00	3.65	511 00
Sheffield Coal and Iron Company (collateral notes).....	2,000 00	1,879 17	4	80 00
	4,730 00	4,730 00	6	283 80
<b>Total .....</b>	<b>\$ 2,512,000 83</b>	<b>\$ 2 996,343 05</b>		<b>\$ 30,034 78</b>

## SUMMARY OF SECURITIES OWNED.

*Not Held in Sinking or Other Funds.*

KIND OF SECURITY	Par Value	Dividends or Interest
<b>STOCKS:</b>		
Stocks of respondent "In treasury" and "Pledged as col- lateral".....	\$ 8,300 00	.....
Stocks of railway companies—Active.....	826,433 33	\$ 416 66
Stocks of railway companies—Inactive.....	5,005,000 00	.....
Stocks of other than railway companies—Active.....	1,324,929 40	12,600 00
<b>Total.....</b>	<b>\$ 7,164,662 73</b>	<b>\$ 13,016 66</b>
<b>FUNDED DEBT:</b>		
Funded debt of respondent "In treasury" and "Pledged as collateral".....	\$ 13,000 00	.....
Funded debt of railway companies—Active.....	2,695 270 83	\$ 137,165 54
Funded debt of railway companies—Inactive.....	.....	120 00
Funded debt of other than railway companies—Active.....	23,730 00	979 80
<b>Total.....</b>	<b>\$ 2,732,000 83</b>	<b>\$ 138,265 34</b>

Does the respondent own or control any railway securities (stock, funded debt, or miscellaneous) through any intermediary which does not make an annual report to the Commission?

NAME OF CORPORATION	Name of Se- curity Held	Par Value of Holdings.	NAME OF INTERMEDIARY
Barker and Clark's Gap Rail- road Co.....	Stock	\$ 24,400	Guyandot and Tug River Rail- road Co.....
Clear Fork and Oceana Rail- road Co.....	Stock	24,400	Guyandot and Tug River Rail- road Co.....

SINKING AND OTHER FUNDS.

Assets on June 30, 1910.

NAME OF FUND AND SECURITY	SECURITIES IN FUND		Cash in Fund	TOTAL
	Par Value	Cost or Book Value		
Sinking and redemption funds:				
Sale of land at Columbus, O., under C. & T. Ry. mortgage .....			\$10,984 23	\$10,984 23
Matured Norfolk & Western 5 per cent. 2-year collateral notes. ....			1,000 00	1,000 00
Total .....				\$11,984 23

ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES.

Advances for Construction, Equipment, and Betterments.

NAME OF COMPANY	AMOUNT
Big Stony Railway Co. ....	\$ 955,187 98
Guyandot & Tug River Railroad. ....	210,063 48
Guyandot & Tug River Railroad, account Barker & Clarks Gap R. R. ....	3 182 90
Guyandot & Tug River Railroad, account Clear Fork & Oceana R. R. ....	5,962 34
Total .....	\$1,174,396 70

Temporary Advances for Various Purposes.

Virginia Company .....	\$ 58,456 47
Southern States Despatch .....	1,000 00
Cumberland Gap Despatch .....	3,585 91
Virginia, Tennessee and Georgia Air Line .....	4,490 17
Great Southern Despatch. ....	2,000 00
Central Passenger Association. ....	15 00
Central Freight Association .....	75 00
Blue Ridge Despatch .....	1,293 20
Southern Freight Association .....	454 25
North Carolina Car Service Association. ....	30 00
Southern Weighing and Inspection Bureau. ....	1,062 00
Bureau of Statistics, etc. ....	221 40
Commissary Department .....	200 00
Columbus Car Demurrage Association .....	63 34
Virginia Lines Tariff Bureau. ....	400 00
Columbus Water Works. ....	35 00
Winston-Salem South Bound Railroad Co .....	200,000 00
Pocahontas Coal and Coke Co. ....	1,119,000 00
Total .....	\$1,392,381 74

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS  
AND OTHER PROPERTIES.

Outside Operations

DESIGNATION	Revenues	Expenses	Net Revenue or Deficit
Harbor terminal transfers .....	\$ 8,943 80	\$ 10,964 90	\$ Def. 2 021 10
Dining and special car service .....	69,518 79	76,605 92	Def. 7,087 13
Grain elevators.....	6,607 25	6,326 86	280 39
Stock yards.....	3,194 75	4,058 46	Def. 863 71
Hotels and restaurants .....	14,178 51	13 623 12	555 39
Miscellaneous:			
Re-icing cars, Portsmouth, O .....	4,287 13	3,311 69	975 44
Public cup vending .....	84 36	423 76	Def. 339 40
Total .....	\$ 106,814 39	\$ 115,314 71	\$ Def. 8 500 12

Other Properties.

DESIGNATION	Revenues (or Income)	Expenses	Taxes	Net Income or Loss
Experimental Farm, Ivor.....	\$ 982 26	\$ 3,078 20		\$Def. 2,095 94
Leased rail and fastenings .....	10,938 76			10,938 76
Total .....	\$ 11,921 02	\$ 3,078 20		\$ 8,842 82

RENTS RECEIVABLE.

From Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Joint track .....	Glasgow-Loch Laird, Va .....	Chesapeake and Ohio Ry. ....	\$ 5,429 97
	Norton-Toms Creek, Va. ....	Virginia and Southwestern Ry. ....	3,718 72
	Kiser-St. Paul, Va .....	Carolina, Clinchfield and Ohio Ry .....	2,541 90
	Portsmouth, O.....	Baltimore and Ohio Southwestern Ry ..	556 16
	Bond Hill, O .....	Baltimore and Ohio Southwestern Ry ..	66 36
	Cincinnati, O.....	Clev., Cin. Chl. and St. Louis Ry .....	8 65
Joint yards and terminals.....	Petersburg, Va. ....	Atlantic Coast Line R. R. ....	357 62
	Lynchburg, Va .....	Southern Ry.....	2,786 18
	Lynchburg, Va .....	Chesapeake and Ohio Ry .....	1,573 98
	Burkeville, Va.....	Southern Ry.....	52 50
	Elkton, Va.....	Chesapeake and Western Ry .....	360 00
	Shenandoah Jc., W. Va.....	Baltimore and Ohio R. R.....	90 00
	Christiansburg, Va .....	Virginia Anthracite Coal and Ry. Co....	226 87
	Bristol, Va .....	Southern Ry.....	2 339 15
	Bristol, Va.....	Virginia and Southwestern Ry .....	701 17
	Norton, Va. ....	Louisville and Nashville R. R .....	1,040 43
	Norton, Va.....	Wise Terminal Co....	610 64
	Norton, Va.....	Virginia and Kentucky R. R.....	968 02
	St. Paul, Va .....	Carolina, Clinchfield and Ohio Ry .....	75 00
	Kenova, W. Va .....	Baltimore and Ohio R. R.....	360 00
	Kenova, W. Va .....	Chesapeake and Ohio Ry .....	300 00
	Portsmouth, O.....	Baltimore and Ohio Southwestern Ry ..	240 00
	Valley Crossing, O.....	Hocking Valley Ry ..	87 45
	Columbus, O.....	Cleveland, Akron and Columbus Ry ..	11,603 02
	Sardinia, O.....	Ohio River and Columbus Ry .....	153 96
	Ivorydale O .....	Pbg, Cin., Chl. and St. Louis Ry .....	11 48
Total.....			\$36,259 23

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSEE	Amount
Dwellings, ground on right of way for cultivation, pipe lines and platforms..	} Various points.....	.....	\$ 46,614 16

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Trivial over-payments from various sources.....	.....	.....	\$ 8 72

RENTS PAYABLE.

For Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSOR	Amount
Joint tracks.....	Durham, N. C .....	Southern Railway.....	\$ 600 00
	Basic, Va.....	Chesapeake & Ohio Railway ..	268 09
	Clare-Cincinnati, O .....	Pbg., Cin. Chl. & St. L Ry ....	3,951 36
Joint yards and terminals .....	Norfolk, Va .....	Merchants & Miners Trans. Co.	1,250 00
	Durham, N. C .....	Union Depot Company .....	690 54
	Hagerstown, Md .....	Cumberland Valley R. R .....	2,801 52
	Hagerstown, Md .....	Western Maryland R. R.....	309 09
	Winston-Salem, N. C ..	Southern Railway.....	342 76
	Ashland, Ky.....	Ashland Coal and Iron Co .....	540 00
	Chillicothe, O .....	Balt. & Ohio Southwestern Ry. (	1,200 00
	Columbus, O.....	Clev., Akron & Columbus Ry..	250 00
	Columbus, O.....	Balt. & Ohio and Pbg., Cin. Chl.	
		& St. L. Ry .....	1,391 00
	Columbus, O.....	Union Depot Company .....	2,897 42
	Cincinnati, O .....	Cin., Lebanon & Northern Ry.	31,863 87
	Cincinnati, O .....	Pbg., Cin Chl. & St. L. Ry.....	2,161 06
Total.....			\$ 50,516 70

For Lease of Road.

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Lynchburg Belt Line and Conn. Ry ..				\$ 107,660 56

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSOR	Amount
Ground .....	Various points.....		\$ 726 00

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION	Amount
Advances to meet deficiency of interest on Pocahontas Coal and Coke Company bonds.....	\$ 138,000 00
Railroad Y. M. C. A., Bluefield, W. Va .....	13,280 61
Railroad Y. M. C. A., Shenandoah, Va .....	1,552 08
Total .....	\$ 152,832 69



SEPARATELY OPERATED PROPERTIES.

NAME OF PROPERTY	LOCATION	Profit	Loss
Blackstone & Lunenburg R. R.	Blackstone to Dillard, Va.	\$ 733 20	
Pocahontas and Western R. R.	Pocahontas to Boissevain, Virginia	11,987 32	
Big Stony Railway	Big Stony Junction to Paint Bank, Virginia		\$ 37,997 95
Virginia Company	Virginia		31,658 04
Net total			\$ 56,955 47

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensa- tion
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on equipment borrowed:					
Passenger locomotives.....	196	\$ 00			\$ 979 93
Freight locomotives .....					
Work locomotives .....					
Passenger-train cars .....	14		1,601,694		36,260 40
Freight-train cars .....	3,585 073				983 994 38
Work cars.....					6 08
Total .....	3,585,283		1,601,694		\$1 021,240 79
Accrued on equipment loaned:					
Passenger locomotives.....	3,348	\$ 00			\$ 16,742 06
Freight locomotives .....					
Work locomotives .....					
Passenger-train cars .....	1,118		1,250,011		36,546 38
Freight-train cars .....	5,913,953		3,178		1 573,194 94
Work cars.....					1,150 90
Total .....	5,918,419		1,253,189		\$1,627,634 28

Explanatory Remarks.

EQUIPMENT BORROWED.

Locomotives:—

196 days at \$5.00.....\$ 979 93

Passenger-train cars:

13 days at \$5.00.....\$ 65 00  
1 day at 3.00.....3 00  
36,940 miles at 1 cent.....369 40  
323,306 miles at 1½ cents.....4,849 58  
627,002 miles at 2 cents.....12,540 04  
614,446 miles at 3 cents.....18,433 38

Freight-train cars:

3,869 days at 20 cents.....\$ 773 88  
2,462,102 days at 25 cents.....615,525 77  
961,934 days at 30 cents.....288,580 28  
155,212 days at 50 cents.....77,606 00  
1,127 days at 75 cents.....845 25  
829 days at 80 cents.....663 20

Work cars .....983,994 38

6 08

\$ 1,021,240 79

HIRE OF EQUIPMENT - CONTINUED.

Explanatory Remarks—Continued.

EQUIPMENT LOANED

Locomotives:			
3,348 days at \$5.00.....		\$	16,742 06
Passenger-train cars:			
125 days at \$7.50.....	\$	937 50	
983 days at 5.00.....		4,915 00	
10 days at 3.00.....		30 00	
29,568 miles at 1 cent.....		295 68	
267 454 miles at 1½ cents .....		4 011 82	
223,329 miles at 2 cents .....		4,466 58	
729,660 miles at 3 cents .....		21,889 80	
			36 546 38
Freight-train cars:			
29,059 days at 20 cents.....	\$	5,811 86	
4,575,434 days at 25 cents.....		1,143,858 46	
1,162,953 days at 30 cents.....		348,885 90	
142,683 days at 50 cents.....		71,341 50	
1,627 days at 75 cents.....		1,254 00	
642 days at 80 cents.....		513 60	
1,510 days at \$1.00.....		1,510 00	
2,815 miles at 3-5 cents.....		16 88	
363 miles at ½ cents .....		2 74	
			1,573,194 94
Work cars .....			1,150 90
			\$ 1,627,634 28

Private Cars.

Car Service due Private Car Line Companies for the year ending June 30, 1910.

Name of Company	Miles.	Rate.	Amount.
Armour Car Lines.....	160,233	3-5	\$ 961 41
Armour Car Lines.....	1,416,502	¾	10,623 77
			\$11,585 18
Arms Palace Horse-Car Company.....	18,181	3-5	109 09
American Refrigerator Transit Co.....	49,526	¾	371 45
American Strawboard Company.....	2,050	3-5	12 30
American Live Stock Trans. Co.....	21,930	¾	164 47
American Live Stock Trans Co.....	5,347	3-5	32 08
			196 55
Atlantic Seaboard Despatch.....	3,224	¾	24 18
American Bridge Company .....	420	3-5	2 52
Anglo-American Tar Products .....	28	¾	21
American Tank Line.....	1,336	¾	10 02
American Cotton Oil Company.....	1,525	¾	11 44
Agar Fresh Meat Express.....	1,339	¾	10 04
Bear Lithia Springs .....	30,359	3-5	182 15
Bear Lithia Springs.....	2,660	¾	19 95
			202 10
Buena Vista Extract Company.....	19,943	¾	149 58
Basic Extract Co.....	11,261	¾	84 45
Bay Terminal .....	4,658	¾	34 94
Bisl Refrig. Line. "E".....	1,156	¾	8 66
Berwind White Coal Mining Co.....	655	3-5	3 93
Bell's Gap .....	1,266	3-5	7 59
Barrett Mfg. Co. ....	63	¾	47
Boomer Coal & Coke Co.....	479	3-5	2 87

## HIRE OF EQUIPMENT—CONTINUED.

*Private Cars—Continued.*

<i>Name of Company</i>	<i>Miles.</i>	<i>Rate.</i>	<i>Amount.</i>
Brill, J. G .....	1,112	3-5	6 67
Cold Blast Trans. Co.....	423,404	$\frac{3}{4}$	3,175 52
Crescent Tank Line.....	315,448	$\frac{3}{4}$	2,365 87
Chicago Refrig. Car Co. "C. R. D."....	40,255	$\frac{3}{4}$	301 91
Cudahy Refrig. Line .....	207,928	$\frac{3}{4}$	1,559 46
Cudahy Milwaukee Refrig. Line.....	53,031	$\frac{3}{4}$	397 73
Columbia Tank Line .....	397	$\frac{3}{4}$	2 98
Cherokee Tanning Extract Co.....	2,225	$\frac{3}{4}$	16 68
Chicago & Central Ohio Coal Co.....	2,090	3-5	12 54
Chicago, New York & B. Line Ref. Line	11,226	$\frac{3}{4}$	84 21
Case, J. I. ....	2,256	3-5	13 53
Cold Blast Refrig. Transit Line.....	1,562	$\frac{3}{4}$	11 72
Chilhowie Extract Co.....	20,087	$\frac{3}{4}$	150 64
Chatfield Mfg. Co. ....	838	$\frac{3}{4}$	6 29
Cleveland Provision Co. ....	284	$\frac{3}{4}$	2 13
Douds Stock Car Co.....	39,268	3-5	235 60
Doughertys Tank Line .....	950	$\frac{3}{4}$	7 12
Dairy Shippers Despatch.....	284	$\frac{3}{4}$	2 13
Diamond Car Lines .....	2,226	$\frac{3}{4}$	16 70
Ellsworth, J. W.....	20,001	3-5	120 01
Excelsior Oak Extract Co.....	1,384	$\frac{3}{4}$	10 37
Emlenton Refining Co.....	955	$\frac{3}{4}$	7 17
Fockes Sons Co., The Wm.....	753	$\frac{3}{4}$	5 65
Freedom Oil Works, The....	5,564	$\frac{3}{4}$	41 73
Freeman Brothers .....	946	$\frac{3}{4}$	7 10
German American Car Lines.....	22,795	$\frac{3}{4}$	170 96
Globe Soap Co. ....	2,380	$\frac{3}{4}$	17 85
Gulf Refining Co.....	284	$\frac{3}{4}$	2 13
Hamilton-Otto Coke Co.....	7,157	$\frac{3}{4}$	\$ 53 68
Hamilton-Otto Coke Co.....	5,781	3-5	34 69
Hosler Packing Co.....	5,616	$\frac{3}{4}$	88 37
Heald & Co. J. H.....	95,323	$\frac{3}{4}$	42 11
Holston Extract Co.....	76,562	$\frac{3}{4}$	714 92
Hammond Standish R. Line.....	76,562	$\frac{3}{4}$	574 23
Hammond Standish R. Line.....	20,950	$\frac{3}{4}$	157 12
Heinz & Co., H. J.....	362	$\frac{3}{4}$	2 72
Houston Packing Co.....	2,253	$\frac{3}{4}$	16 90
Hicks Stock Car Co.....	2,510	3-5	15 05
Imperial Extract Co.....	18,471	$\frac{3}{4}$	138 54
Indian Refining Co.....	75,568	$\frac{3}{4}$	566 76
Indianapolis Abattoir Co.....	1,602	$\frac{3}{4}$	12 01
Juanita Oak Extract Co.....	244	$\frac{3}{4}$	1 80
Jakeway, C. ....	1,784	$\frac{3}{4}$	13 38
Kingar, Refrig. Line.....	254,826	$\frac{3}{4}$	1,911 19
Kentucky Refining Co.....	710	$\frac{3}{4}$	5 32
Kearns Live Stock Express.....	2,288	$\frac{3}{4}$	17 16
Kearns Live Stock Express.....	126	3-5	76
Keystone Coal & Coke Co.....	885	3-5	17 92
Liipe, F. W. ....	11,621	3-5	5 31
Libby, McNeill & Libby.....	61,993	$\frac{3}{4}$	69 72
Lorain Coal & Dock.....	1,340	3-5	464 94
Loyal Hanna Coal & Coke Co.....	1,412	3-5	8 04
Live Poultry Trans. Co.....	20,480	$\frac{3}{4}$	8 47
Louisville Packing Co.....	1,287	$\frac{3}{4}$	153 60
			9 65

## HIRE OF EQUIPMENT—CONTINUED.

*Private Cars—Continued.*

<i>Name of Company</i>	<i>Miles.</i>	<i>Rate.</i>	<i>Amount.</i>	
Lake Carriers Oil Co.....	37	$\frac{3}{4}$		.28
Lemac Carriers Co.....	1,009	$\frac{3}{4}$		7 57
Louisville Soap Co.....	969	$\frac{3}{4}$		7 26
Louisville Cotton Oil Co.....	284	$\frac{3}{4}$		2 13
Mather Stock Car Co.....	1,159	$\frac{3}{4}$	\$ 8 69	
Mather Stock Car Co.....	14,159	3-5	84 96	
				93 65
Milwaukee Refrig. Transit Co.....	93,254	$\frac{3}{4}$		699 41
Moseley Brothers .....	1,702	$\frac{3}{4}$		12 77
Mathieson Alkali Works.....	35,577	$\frac{3}{4}$		266 84
Morris & Co.....	263,711	$\frac{3}{4}$		1,977 82
Merchants Despatch Trans. Co.....	347,401	$\frac{3}{4}$		2,605 50
Missouri River Despatch.....	36,891	$\frac{3}{4}$		276 68
Michigan Chemical Co.....	29,036	$\frac{3}{4}$		217 76
Monongahela River Cons. C. & C. Co....	588	3-5		3 53
Martin, D. B.....	578	3-5		3 46
Mansfield Coal & Coke Co.....	1,442	3-5		8 65
Morton Gregson Car Lines.....	946	$\frac{3}{4}$		7 10
National Car Lines.....	191,466	$\frac{3}{4}$		1,436 00
National Carbon Co.....	838	$\frac{3}{4}$		6 28
National Despatch Line.....	158	$\frac{3}{4}$	\$ 1 18	
National Despatch Line.....	12,992	3-5	77 95	
				79 13
Produce Shippers Despatch.....	31,480	$\frac{3}{4}$		236 10
Pacific Fruit Express.....	65,252	$\frac{3}{4}$		489 40
Portner Brewing Co., Popt.....	27,559	$\frac{3}{4}$		206 69
Piper, W. H.....	580	$\frac{3}{4}$	\$ 4 35	
Piper, W. H.....	574	3-5	3 44	
				7 79
Proctor & Gamble.....	20,695	$\frac{3}{4}$		155 22
Pittsburg Coal Co.....	18,018	3-5		108 11
Pittsburg-Buffalo Co.....	4,703	3-5		28 22
Penna. & Delaware Oil Co.....	284	$\frac{3}{4}$		2 13
Peerless Transit Co.....	2,704	$\frac{3}{4}$		20 28
Pennsylvania Steel Co.....	181	3-5		1 08
Quaker City Live Stock Line.....	742	3-5		4 46
Riddle Coach & Hearse Co.....	410	3-5		2 46
Republie Refrigerator Co.....	1,658	$\frac{3}{4}$		12 43
Rapid Transit Stock Car Co.....	584	3-5		3 51
Roby Tank Line.....	3,246	$\frac{3}{4}$		24 35
River Coal .....	4,244	3-5		25 46
Railway Chemical Supply Co.....	284	$\frac{3}{4}$		2 13
Swift & Co.....	65,551	3-5	\$ 393 31	
Swift & Co.....	1,030,553	$\frac{3}{4}$	7,729 15	
				8,122 46
Swan & Sons Co., A.....	947	$\frac{3}{4}$		7 11
Smethport Extract Co.....	64,335	$\frac{3}{4}$		482 51
St. Louis Refrig. Car Co.....	25,607	$\frac{3}{4}$		192 06
Santa Fe Refrigerator Despatch.....	106,948	$\frac{3}{4}$		802 12
Streets Western Stable Car Line.....	108,125	3-5	\$ 648 75	
Streets Western Stable Car Line.....	1,066	$\frac{3}{4}$	8 00	
				656 75
Spears Sons Co., A.....	3,142	$\frac{3}{4}$		23 56
Susquehanna Coal Co.....	4,689	3-5		28 14
Shippers Refrig Car Co.....	3,650	$\frac{3}{4}$		27 37

HIRE OF EQUIPMENT—CONTINUED.

Private Cars—Continued.

Name of Company	Miles.	Rate.	Amount.
Seaboard Refining Co.....	142	$\frac{3}{4}$	1 07
Shamberg & Son, J.....	465	3-5	2 79
Starks Heater Car Co.....	419	3-5	2 51
Swifts Live Stock Express.....	41,836	$\frac{3}{4}$	\$ 336 28
Swifts Live Stock Express.....	584	3-5	3 50
			339.78
Shenck Sons Co., F.....	744	$\frac{3}{4}$	\$ 5 58
Shenck Sons Co., F.....	544	3-5	3 27
			8.85
Tanners & Dyers Extract Co.....	19,289	$\frac{3}{4}$	144 67
The Texas Co.....	361	$\frac{3}{4}$	2 71
Titusville Oil Works .....	5,408	$\frac{3}{4}$	40 56
Tellico Extract Co.....	778	$\frac{3}{4}$	5 84
The Paragon Refining Co.....	1,380	$\frac{3}{4}$	10 35
The Solvay Process Co.....	16,528	$\frac{3}{4}$	123 96
Union Tank Line .....	458,928	$\frac{3}{4}$	3,441 96
Union Refrig. Transit.....	75,537	$\frac{3}{4}$	566 53
Union Refining Co.....	720	$\frac{3}{4}$	5 40
Union Petroleum Co.....	720	$\frac{3}{4}$	5 40
United Coal Co.....	9,827	3-5	58 96
United Zinc Chem. Co.....	402	$\frac{3}{4}$	3 02
United Box Board & Paper Co.....	1,052	3-5	6 31
Venice Trans. Co. ....	1,602	3-5	9 62
Warren Brothers Co.....	3,989	$\frac{3}{4}$	29 91
Whiting Manufacturing Co.....	320	3-5	1 92
Western Heater Despatch.....	16,123	$\frac{3}{4}$	120 92
Western Live Stock Express.....	1,363	3-5	\$ 8 18
Western Live Stock Express.....	2,005	$\frac{3}{4}$	15 04
			23.22
White City Refrig. Desp.....	27,997	$\frac{3}{4}$	209 97
Winkler & Bros. Co., Isaac.....	37,678	$\frac{3}{4}$	282 58
Western Refrig. Despatch.....	1,514	$\frac{3}{4}$	11 36
Watango Extract Co.....	3,380	$\frac{3}{4}$	25 35
Westmoreland Coal Co.....	1,190	3-5	7 14
Western Meat Co.....	70	$\frac{3}{4}$	53
Total .....	6,973,130		51,549 95
Grand total miles at 3-5.....	562,338		\$ 3,374 02
Grand total miles at $\frac{3}{4}$ .....	6,410,792		48,080.93
	6,973,130		\$51,454 95

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment Interchanged .....	\$ 1,627,634 28	\$ 1,021,240 79
Private cars .....		51,454 95
Total.....	\$ 1,627,634 28	\$ 1,072,695 74
Balance, as shown in income account .....	554,938 54	

TAXES AND ASSESSMENTS.  
For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds or on Valuation Based on Earnings, Dividends or other Results of Operation	On Stocks, Bonds, Etc.	On Gross or Net Earnings, Revenue or Dividends	On Trading, some Physical Quality of Property or on Privilege.		
Virginia .....	\$ 417,167 96		\$ 165 00	\$ 166,435 09		\$	583,768 06
West Virginia .....	280,594 82		1,845 00				282,439 82
Maryland .....	1,581 24			3,766 84			5,348 08
North Carolina .....	17,263 03				\$ 436 70		17,699 73
Kentucky .....	362 89						362 89
Ohio .....	99,951 74			41,229 69			141,181 43
United States Government .....						\$ 88,164 59	88,164 59
Total .....	\$ 816,921 68		\$ 2,010 00	\$ 211,431 62	\$ 436 70	\$ 88,164 59	\$ 1,118,964 59

### IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

#### All Extensions of Road put in Operation—

34.06 miles of branch lines put in operation.

74.48 miles of second track put in operation.

64.89 miles of side track put in operation.

Of the above extensions of mileage the following representing property purchased is included:

	Branches	Side Track
Lynchburg Belt Line & Connecting Ry.....	24.36	7.68
Blackstone & Lunenburg R. R.....	5.52	.41
Pocahontas & Western R. R.....	3.29	2.31
	<hr/> 33.17	<hr/> 10.40

#### All consolidations or reorganizations effected—

Pursuant to authority given at the annual meeting of the stockholders, held October 8, 1908, the railroad property and franchises of the Lynchburg Belt Line and Connecting Railway Company were, by deed dated April 7, 1910, conveyed to the Norfolk and Western Railway Company and the railroad is now being operated as the Lynchburg Belt Line.

Pursuant to authority given by act of the General Assembly of Virginia, February 17, 1900, the railroad property and franchises of the Blackstone and Lunenburg Railroad Company were, by deed dated April 25, 1910, conveyed to the Norfolk and Western Railway Company and the railroad is now being operated as the Blackstone Branch.

Pursuant to authority given at the annual meeting of the stockholders held October 8, 1908, the railroad property and franchises of the Pocahontas and Western Railroad Company were, by deed dated April 29, 1910, conveyed to the Norfolk and Western Railway Company and the railroad is now being operated as the Western Branch.

#### All new stocks issued—

\$4,426,800 common stock issued during the year.

#### All new funded debt issued—

\$10,993,000 convertible 10-25 year 4 per cent. gold bonds issued during the year.

700,000 equipment trust certificates, series "L"

700,000 equipment trust certificates, series "M"

700,000 equipment trust certificates, series "N"

700,000 equipment trust certificates, series "O,"

were sold during year.

#### All changes in the respondent's holdings of stocks and funded debt—

Of the \$7,500,000 of 5 per cent. 2-year collateral gold notes maturing May 1, 1910, the sum of \$1,114,000 had been purchased to June 30, 1909, as referred to in previous report; of the remaining notes outstanding at that date, \$6,386,000, there was purchased \$2,754,000 prior to maturity and paid for out of the cash fund deposited with the trustee. Of the remaining \$3,632,000 all but \$1,000 were presented and paid to June 30, 1910.

---

**IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA—CON.**

---

Of the \$25,569,000 convertible 10-25 year 4 per cent. gold bonds issued to date, \$2,896,000 were surrendered during the year and converted into common stock.

\$500,000 equipment trust certificates of March 1, 1902.

100,000 equipment trust certificates, series "A,"  
100,000 equipment trust certificates, series "B,"  
200,000 equipment trust certificates, series "C,"  
100,000 equipment trust certificates, series "D,"  
100,000 equipment trust certificates, series "E,"  
100,000 equipment trust certificates, series "F,"  
100,000 equipment trust certificates, series "G,"  
100,000 equipment trust certificates, series "H,"  
100,000 equipment trust certificates, series "J,"  
100,000 equipment trust certificates, series "K,"  
100,000 equipment trust certificates, series "L,"  
100,000 equipment trust certificates, series "M,"  
100,000 equipment trust certificates, series "N,"  
100,000 equipment trust certificates, series "O,"

Were paid off and  
retired.

---



COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
PROPERTY INVESTMENT					
I. Road and Equipment:					
Investment to June 30, 1907:					
Road .....	\$ 151,440,746 22		\$ 151,440,746 22	\$ 175,823,767 47	
Equipment .....	24,383,021 25		24,383 021 25		\$ 8,542,118 42
Investment since June 30, 1907:					4,641,390 06
Road .....	7,436 874 36		\$ 15,978,992 78		926 30
Equipment .....	7,182,035 35		11,823 425 41		
General expenditures .....	4,162 50		5,088 80		
				\$ 203,631,274 46	\$ 13,184,434 78
	\$ 190,446,839 68			3,132,533 53	1,195,039 79
	1,937,493 74				
	\$ 188,509,345 94			\$ 200,498,740 93	\$ 11,989,394 99
II. Securities:					
Securities of proprietary, affiliated and controlled companies—Pledged:					
Stock .....	\$ 80,466 80			\$ 80,466 80	
Securities of proprietary, affiliated and controlled companies—Unpledged:					
Stocks .....	63,035 00		\$ 61,198 33		\$ *1,858 67
Funded debt .....	2,609,113 56		61,310 72		*2,547,802 84
				122,509 06	
					\$ *2,549,639 51
	\$ 2,752,615 36			\$ 202,975 85	
III. Other Investments:					
Advances to proprietary, affiliated and controlled companies for construction, equipment and betterments .....					
	\$ 1,485,319 91			\$ 1,174,396 70	\$ *310,923 21
Miscellaneous investments:					
Physical property .....	171,027 71		\$ 338,107 45		167,079 74
Securities—Unpledged .....	825,765 59		885,538 09		59,772 50
				1,223,645 54	
	\$ 2,482,113 21			\$ 2,398,042 24	\$ *84,070 97
WORKING ASSETS					
Cash .....	\$ 3,555,841 76			\$ 9,198,550 22	\$ 5,642,708 46
Securities issued or assumed—Held in treasury:					
Stocks .....			\$ 8,800 00		
Funded debt .....	4,998,100 00		13,000 00	21,390 00	\$ *4,976,800 00



WORKING LIABILITIES			
\$ 66,905 90	Traffic and car-service balances due to other companies		\$ 112,461 34
	Audited vouchers and wages unpaid		45,555 44
	Miscellaneous accounts payable		1,787 919 58
	Matured interest, dividends and rents unpaid		*22,853 03
	Matured mortgage, bonded and secured debt unpaid		4,722 68
	Other working liabilities		1,000 00
\$ 3,123,577 61	Total	\$ 4,941,083 70	1,171 42
ACCRUED LIABILITIES NOT DUE			
\$ 1,302,292 93	Unmatured interest, dividends, and rents payable	\$ 1,053,865 33	*248,427 00
	Taxes accrued	538,794 78	41,790 03
\$ 1,799,297 05	Total	\$ 1,592,660 11	*206,636 94
DEFERRED CREDIT ITEMS			
\$ 833 34	Operating reserves		*833 34
	Other deferred credit items	\$ 203,863 31	84,497 00
\$ 126,199 65	Total	\$ 203,863 31	83,663 66
APPROPRIATED SURPLUS			
\$ 4,295,229 02	Additions to property since June 30 1907, through income	\$ 7,863,827 34	3,573,598 32
	Balance	\$ 5,574,532 64	1,075,178 25
\$ 218,989,157 72	Grand total	\$ 227,939 477 10	\$ 8,950,319 98

\*Decrease.

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain .....	45,224	216,063	261,287	1.90
Flour .....	38,461	102,405	140,866	1.03
Other mill products .....	25,818	44,365	70,183	.51
Hay .....	22,182	70,596	92,778	.68
Tobacco .....	53,076	58,528	111,604	.81
Cotton .....	499	27,628	28,127	.21
Fruit and vegetables .....	73,718	77,555	151,273	1.10
Other products of agriculture .....	37,416	25,535	62,951	.46
<b>Total .....</b>	<b>296,394</b>	<b>622,675</b>	<b>919,069</b>	<b>6.70</b>
<i>Products of Animals.</i>				
Live stock .....	40,654	12,557	53,211	.39
Dressed meats .....	1,037	8,726	9,763	.07
Other packing-house products .....	3,329	36,836	40,165	.29
Poultry, game and fish .....	2,145	8,900	11,045	.08
Wool .....	507	4,751	5,258	.04
Hides and leather .....	10,741	24,588	35,329	.26
Other products of animals .....	1,733	3,676	5,409	.04
<b>Total .....</b>	<b>60,146</b>	<b>100,034</b>	<b>160,180</b>	<b>1.17</b>
<i>Products of Mines:</i>				
Anthracite coal .....	326	9,487	9,813	.07
Bituminous coal .....	6,870,028	266,060	7,136,088	51.99
Coke .....	725,703	3,443	729,146	5.31
Ores .....	446,052	51,746	497,798	3.63
Stone, sand and other like articles .....	378,613	101,085	479,698	3.49
Other products of mines .....	12,331	48,698	61,029	.44
<b>Total .....</b>	<b>8,433,053</b>	<b>480,519</b>	<b>8,913,572</b>	<b>64.93</b>
<i>Products of Forests:</i>				
Lumber .....	527,564	791,418	1,318,982	9.61
Other products of forests .....	164,478	44,344	208,822	1.52
<b>Total .....</b>	<b>692,042</b>	<b>835,762</b>	<b>1,527,804</b>	<b>11.13</b>
<i>Manufactures:</i>				
Petroleum and other oils .....	6,044	29,491	35,535	.26
Sugar .....	2,223	93,279	95,502	.70
Naval stores .....	5,937	2,391	8,328	.06
Iron, pig and bloom .....	258,991	79,129	338,120	2.46
Iron and steel rails .....	11,443	24,039	35,482	.26
Other castings and machinery .....	48,542	84,890	133,432	.97
Bar and sheet metal .....	9,384	76,753	86,137	.63
Cement, brick and lime .....	169,677	112,349	282,026	2.05
Agricultural implements .....	2,251	35,738	37,989	.28
Wagons, carriages, tools, etc .....	4,443	12,617	17,060	.12
Wines, liquors and beers .....	10,041	16,744	26,785	.19
Household goods and furniture .....	20,685	43,674	64,359	.47
Other manufactures .....	231,362	468,587	699,949	5.10
<b>Total .....</b>	<b>781,023</b>	<b>1,079,681</b>	<b>1,860,704</b>	<b>13.55</b>
Merchandise .....	92,227	61,761	153,988	1.12
Miscellaneous: Other commodities not mentioned above .....	97,674	93,896	191,570	1.40
<b>Total tonnage—State .....</b>	<b>10,452,559</b>	<b>3,274,328</b>	<b>13,726,887</b>	<b>100.00</b>
<b>Total tonnage—Entire line .....</b>	<b>20,846,671</b>	<b>4,565,858</b>	<b>25,412,529</b>	<b>100.00</b>

MILEAGE—ENTIRE LINE.  
Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line of Proprietary Companies	Line Operated Under Lease	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs							Iron	Steel
Miles of single track	1,539.16	394.63	3.51	.....	.....	13.98	1,951.28	34.06	.....	1,937.30
Miles of second track	348.90	.....	.....	.....	.....	.....	348.90	74.48	.....	348.90
Miles of yard track and sidings	996.39	.....	.....	.....	.....	.....	996.39	64.80	.....	996.39
Total mileage operated (all tracks)	2,884.45	394.63	3.51	.....	.....	13.98	3,296.57	173.43	.....	3,282.59

Mileage of Line Operated—By States and Territories—(Single Track).

Virginia	953.89	156.84	.....	.....	.....	.....	1,110.73	34.00	.....	1,110.73
West Virginia	240.76	212.56	.....	.....	.....	.....	453.32	.06	.....	453.32
Maryland	15.58	.....	.....	.....	.....	.63	16.21	.....	.....	15.58
North Carolina	87.34	2.48	.....	.....	.....	.43	90.25	.....	.....	89.82
Kentucky	.29	3.46	.....	.....	.....	.....	3.75	.....	.....	3.75
Ohio	241.30	19.29	3.51	.....	.....	12.92	277.02	.....	.....	264.10
Total mileage operated (single track)	1,539.16	394.63	3.51	.....	.....	13.98	1,951.28	34.06	.....	1,937.30

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia	953.89	156.84	1,110.73	34.00	.....	1,110.73
West Virginia	240.76	212.56	453.32	.06	.....	453.32
Maryland	15.58	.....	15.58	.....	.....	15.58
North Carolina	87.34	2.48	89.82	.....	.....	89.82
Kentucky	.29	3.46	3.75	.....	.....	3.75
Ohio	241.30	19.29	260.59	.....	.....	260.59
Total mileage owned (single track)	1,539.16	394.63	1,933.79	34.06	.....	1,933.79

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.  
A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	TRAINMEN		TRACKMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling .....	1	12	.....	.....	.....	.....	1	12
Collisions .....	2	14	.....	.....	.....	.....	2	15
Deraillments .....	2	9	.....	.....	.....	1	2	9
Falling from trains, locomotives or cars .....	4	27	.....	.....	.....	.....	4	30
Jumping on or off trains, locomotives or cars .....	1	20	.....	.....	.....	3	1	23
Struck by trains, locomotives or cars .....	1	1	.....	.....	.....	.....	4	1
Overhead obstructions .....	.....	1	.....	.....	.....	1	.....	2
Other causes .....	.....	97	.....	1	.....	4	.....	102
Total .....	11	181	.....	1	3	12	14	194

Average number employed during year—Trainmen, 2,255; switch tenders, crossing tenders, and watchmen, 178; stationmen, 950; shopmen, 3,768; track men, 2,038; telegraph employees, 312; other employees, 319; total, 9,820.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—CONTINUED.  
A. Accidents Resulting from Movement of Trains, Locomotives, or Cars—Continued.

KIND OF ACCIDENT	PASSENGERS		Postal Clerks, etc., etc.		OTHER PERSONS				SUMMARY	TOTAL	
	Killed Injured		Killed Injured		TRESPASSING		NOT TRESPASSING			TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured		Killed	Injured
Collisions .....	.....	2	.....	5	.....	.....	1	.....	TABLE A— Railway em- ployees ... Passengers Postal clerks, etc. .... Other persons .....	14	194
Deraillments .....	.....	.....	.....	.....	.....	.....	.....	.....		1	11
Falling from trains, loco- motives, or cars .....	.....	2	.....	.....	7	6	7	6		.....	.....
Involving on or off trains	1	4	.....	.....	7	14	7	14		.....	5
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	1	9	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	24	21	.....	24	TABLE B— Railway em- ployees .....	.....	.....
.....	.....	3	.....	.....	2	3	1	3		.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	Grand total ...	56	.....
.....	.....	1	11	5	39	43	2	10	.....	.....	.....
Total .....	1	11	.....	5	39	43	2	10	.....	.....	.....

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—CONTINUED.  
B. *Accidents Arising from Causes Other Than Those Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	SHOPMEN		TRACKMEN		OTHER EMPLOYEES	
	Killed	Injured	Killed	Injured	Killed	Injured
Handling traffic .....	.....	.....	.....	1	.....	.....
Handling tools, machinery, etc. ....	.....	33	.....	1	.....	4
Handling supplies, etc. ....	.....	15	.....	1	.....	25
Getting on or off locomotives or cars at rest .....	.....	1	.....	.....	.....	44
Other causes .....	.....	31	.....	.....	.....	1
Total .....	.....	80	.....	3	.....	42
						116
						199



## CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT				PROFILE					
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Lamberts Point, Va . . . .	West Virginia State line (near Glen Lyn)	340.34	580	116.77	223.57	69.49	106	4,357.0	134.96	130	2,972.0	135.87
Lamberts Point, Va .	West Virginia State line branches	58.25	133	23.30	34.45	7.92	77	942.3	26.43	56	659.2	23.90
Lynchburg, Va . .	North Carolina St. line	73.74	127	49.97	23.77	9.94	48	1,740.0	26.35	56	2,032.0	37.45
Lynchburg, Va .	North Carolina St. line branches	1.00	4	.49	.51	.34	1	.....	.33	1	.....	.38
Roanoke, Va . .	West Virginia State line	204.07	453	70.89	133.16	29.05	106	4,082.0	90.25	104	3,711.0	94.77
Roanoke, Va .		3.16	20	3.00	2.16	.33	7	.6	4.39	.....	.....	.44
Roanoke, Va .		75.65	250	32.40	43.25	10.59	44	2,133.0	30.57	44	2,104.0	34.49
Graham, Va. .	line branches	.20	2	.11	.09	.01	1	2.3	.08	1	2.8	.11
Graham, Va. .	Norton Va. branch-	100.40	371	48.67	51.73	12.33	19	1,625.0	29.36	19	1,400.0	28.24
Graham, Va. .	on Flat Top Yard, Va.	22.97	303	13.05	9.92	2.05	18	673.5	18.06	34	177.7	2.86
Graham, Va. .	Flat Top Yard, Va. branches	6.46	25	2.78	2.67	.31	.....	.....	.....	2	131.0	5.14
Graham, Va. .	Bristol, Va. branch-	4.85	23	2.91	1.94	.10	26	103.0	4.63	1	.....	.09
Radford Junction, Va. .	Bristol, Va. branch-	110.75	258	51.64	59.11	7.77	52	2,811.0	30.44	54	2,168.0	32.54
North Carolina, Jct., Va.	on Fries, Va. .	14.85	51	7.87	6.98	4.89	3	20.0	4.82	4	28.0	5.34
North Carolina, Jct., Va.	Fries, Va. branches	43.49	168	22.75	20.74	12.79	22	1,351.0	26.49	22	300.0	5.21
North Carolina, Jct., Va.	Fries, Va. branches	49.56	230	26.97	23.59	6.30	34	1,603.3	32.26	19	146.5	10.90
Total. . . . .		1,110.73	2,916	473.07	637.06	174.61	624	21,294.0	478.44	547	13,829.2	457.68

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.  
*Bridges, Trestles, Tunnels, Etc.*

ITEM	Number	AGGRE- GATE LENGTH	MINIMUM MAXIMUM		HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
			LENGTH	LENGTH	Feet	In.
		Feet	Feet	Feet		
Bridges:						
Stone .....	151	2,367	8	50		
Iron .....	477	63,157	10	2,375		
Wooden .....	46	858	8	16		
Combination .....	1	198	198	198		
Total .....	675	66,580				
Trestles .....	192	27,977	26	1,301		
Tunnels .....	22	17,966	165	3 291	16	4
Overhead Highway Crossings:						
Bridges .....	49				19	
Trestles .....	36				17	3
Total .....	85					
Overhead Railway Crossings;						
Bridges .....	17				17	

Gauge of track—4 feet, 8¼ inches; 1,110.73 miles.

TELEGRAPH.

*Owned by Company Making this Report*

TOTAL		OPERATED BY THIS COMPANY	
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire
.....	1,571.90	.....	1,571.90

*Owned by Another Company, But Located on Property of Road Making this Report.*

Miles of Line	Miles of Wire	NAME OF OWNER	NAME OF OPERATING COMPANY
964.70	6,565.85	Western Union Telegraph Co.	Western Union Telegraph Co.

Pocahontas and Western Railroad Company.

HISTORY.

Exact name of common carrier making this report—Pocahontas and Western Railroad Company.

Date of organization—Organized May 12, 1904.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Commonwealth of Virginia.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
L. E. Johnson .....	Roanoke, Virginia .....	October 14, 1910.
Joseph I. Doran .....	Philadelphia, Pa.....	
E. H. Alden.....	Philadelphia, Pa.....	
Wm. G. Macdowell .....	Philadelphia, Pa.....	
Theo. W. Reath .....	Philadelphia, Pa.....	
L. B. Ware.....	Philadelphia, Pa.....	
G. C. Callahan .....	Philadelphia, Pa.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	L. E. Johnson .....	Roanoke, Va.
Vice-President .....	Wm. G. Macdowell.....	Philadelphia, Pa.
Secretary .....	E. H. Alden.....	Philadelphia, Pa.
Treasurer .....	Joseph B. Lacy .....	Roanoke, Va.
General Solicitor.....	Joseph I. Doran .....	Philadelphia, Pa.
Comptroller .....	Joseph W. Coxo .....	Roanoke, Va.
General Manager .....	N. D. Maher .....	Roanoke, Va.
Chief Engineer .....	Chas. F. Churchill .....	Roanoke, Va.
General Superintendent.....	Geo. P. Johnson .....	Bluefield, W. Va.

Officer to whom correspondence concerning this report should be addressed : Name, Joseph W. Coxo ; title, Comptroller ; address, Roanoke, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—October 14, 1909.  
Total number of stockholders of record at that date—8.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? If control was so held, state:  
    (a) The form of control, whether sole or joint—Sole.  
    (b) The name of the controlling corporation or corporations—Norfolk and Western Railway Company.  
    (c) The manner in which control was established—Purchase of property as per agreement dated April 28, 1910.  
    (d) The extent of control—Entire.  
    (e) Whether control was direct or indirect—Direct.  
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Main Line: Pocahontas and Western Railroad .....	Pocahontas, Va .....	Bolssevain, Va.....	.....	3.29

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock. ....	\$ 10,000 00	\$ 10,000 00 .....	.....	3.29	\$ 3,040

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1908	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Current Funds			
I. ROAD:				
Engineering .....			\$ 4,706 83	\$ 4,706 83
Right of way and station grounds ..	\$ 150 00 .....		2,261 17	2,411 17
Grading .....			53,172 07	53 172 07
Tunnels.....			7,283 60	7,283 60
Bridges, trestles and culverts.....			33,109 61	33,109 61
Total .....	\$ 150 00		\$ 100,532 28	\$ 100,682 28
III. GENERAL EXPENDITURES:				
Law expenses .....			\$ 50	\$ 50
RECAPITULATION				
I. Road .....	\$ 150 00 .....		100,532 28	100 682 28
Total—Entire line .....	\$ 150 00 .....		\$ 100,532 78	\$ 100,682 78
Total—State of Virginia.....	\$ 150 00 .....		\$ 100,532 78	\$ 100,682 78

SUMMARY OF ROAD AND EQUIPMENT

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
Investment to June 30, 1907.....	\$ 313,549 16	\$ 313,549 16
Investment since June 30, 1907 .....	100,682 78	100,682 78
Total .....	\$ 414,231 94	\$ 414,231 94
Net total.....	\$ 414,231 94	\$ 414,231 94
Cost per mile of line .....	\$ 125,906 36	\$ 125,906 36

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations :			
Operating revenues .....	\$ 17,283 01		
Operating expenses .....	2,610 81		
Net operating revenue .....		\$ 14,652 20	
Total net revenue .....		\$ 14,652 20	
Taxes accrued .....		345 27	
Operating income .....			\$ 14,306 93
OTHER INCOME:			
Other Rents—Credits:			
Miscellaneous rents .....	\$ 5 00		
		\$ 5 00	
Interest on other securities, loans, and accounts .....		21 44	
Total other income .....			26 44
Gross corporate income.....			\$ 14,333 37
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Other Rents—Debits:			
Hire of equipment.....			2,141 73
Net corporate income.....			\$ 12,191 64
Balance for year carried forward to credit of profit and loss.....			\$ 12,191 64

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance credit, June 30, 1910, carried to general balance sheet .....	\$ 30,228 88	Balance June 30, 1909 .....	\$ 18,037 24
		Balance for year brought forward from income account .....	12,191 64
	\$ 30,228 88		\$ 30,228 88

## OBLIGATIONS FOR ADVANCES FROM OTHER COMPANIES.

*Advances for Construction, Equipment, and Betterments*

NAME OF COMPANY.	AMOUNT.
Norfolk and Western Railway Company .....	\$ 413,973 44

## RENTS RECEIVABLE.

*Miscellaneous Rents.*

DESCRIPTION OF PROPERTY	Location	Name of Lessee	Amount
Ground on right of way .....	Boissevian, Va ....	{ Pocahontas Const. Colliery Co. .... }	\$ 5 00

## HIRE OF EQUIPMENT

*Equipment Interchanged.*

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
ACCRUED ON EQUIPMENT BORROWED:					
Passenger locomotives.....	46	\$ 5 00	.....	.....	\$ 230 00
Freight locomotives .....			.....	.....	
Work locomotives .....			.....	.....	
Freight-train cars.....	7,647	25	.....	.....	1,911 73
Total .....	7,693	.....	.....	.....	\$ 2,141 73

## RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment Interchanged .....	.....	\$ 2,141 73
Total .....	.....	\$ 2,141 73
Balance as shown in income account .....	.....	2,141 73

## TAXES AND ASSESSMENTS.

*For Reporting Company's Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX			TOTAL.
	On the Value of Real and Personal Property	On Stocks Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	Internal Revenue United States Government	
Virginia .....	\$ 191 85	\$ 15 00	\$ 138 42	.....	\$ 345 27

## IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All other important financial changes.—The railroad property and franchise sold to the Norfolk and Western Railway Company as per agreement dated April 28, 1910.

*Explanatory Remarks.*

In accordance with agreement of April 28, 1910, referred to above, the several accounts showing on balance sheet have been closed out by charging Norfolk and Western Railway Company with—

Cost of road.....	\$ 414,231 94	
Cash balance .....	821 89	
Balance on open account.....	39,302 99	
	<hr/>	\$ 454,356 82
and		
Crediting it with capital stock....	\$ 10,000 00	
Advances for construction.....	413,973 44	
Traffic balance assumed.....	83 50	
Taxes accrued.....	71 00	
Profit and loss .....	30,228 88	
	<hr/>	\$ 454,356 82

so that as of June 30, 1910, the books of P. & W. are closed.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
		PROPERTY INVESTMENT				
		<i>I. Road and Equipment:</i>				
		Investment to June 30, 1907:				
	\$ 313,549 16			\$ 313,549 16		
\$ 100,532 28	100,532 78		\$ 100,682 28	100,682 78	\$ 150 00	
50			50			
	\$ 414,081 94		\$ 414,231 94		\$ 150 00	
		WORKING ASSETS				
\$ 800 45			\$ 821 89		\$ 21 44	
27,232 17			39,302 99		12,070 82	
13 20					*13 20	
\$ 28,045 82			\$ 40,124 88		\$ 12,079 06	
\$ 442,127 76			\$ 454,356 82		\$ 12,229 06	
		LIABILITIES				
\$ 10,000 00			\$ 10,000 00			
		MORTGAGE, BONDED AND SECURED DEBT				
\$ 413,823 44			\$ 413,973 44		\$ 150 00	
\$ 36 08			\$ 83 50		\$ 47 42	
\$ 231 00			\$ 71 00		\$ *160 00	
\$ 18,037 24			\$ 30,228 88		\$ 12,191 64	
\$ 442,127 76			\$ 454,356 82		\$ 12,229 06	

\*Decrease.



FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain .....	2	6	8	.01
Flour .....	34	22	56	.03
Other mill products .....	28	23	51	.03
Hay .....	5	13	18	.01
Tobacco .....	.....	1	1	.....
Fruits and vegetables .....	16	14	30	.02
Other products of agriculture .....	1	.....	1	.....
Total .....	86	79	165	.10
<i>Products of Animals:</i>				
Live stock .....	2	.....	2	.....
Other packing-house products .....	.....	7	7	.01
Poultry, game and fish. ....	.....	1	1	.....
Total .....	2	8	10	.01
<i>Products of Mines:</i>				
Bituminous coal .....	154,978	.....	154,978	97.10
Stone, sand and other like articles .....	479	278	757	.47
Other products of mines. ....	17	.....	17	.01
Total .....	155,474	278	155,752	97.58
<i>Products of Forests:</i>				
Lumber .....	425	149	574	.36
Other products of forests .....	10	26	36	.02
Total .....	435	175	610	.38
<i>Manufactures:</i>				
Petroleum and other oils .....	4	3	7	.....
Sugar .....	3	.....	3	.....
Iron, pig and bloom .....	15	14	29	.02
Iron and steel rails .....	.....	129	129	.08
Other castings and machinery .....	81	418	499	.31
Bar and sheet metal .....	.....	50	50	.03
Cement, brick and lime .....	844	586	1,430	.90
Wagons, carriages, tools, etc. ....	.....	14	14	.01
Wines, liquors and beers. ....	1	.....	1	.....
Household goods and furniture .....	51	21	72	.05
Other manufactures .....	56	180	236	.15
Total .....	1,055	1,415	2,470	1.55
Merchandise .....	91	187	278	.17
Miscellaneous—Other commodities not mentioned above .....	108	219	327	.21
Total tonnage—State .....	157,251	2,361	159,612	100.00
Total tonnage—Entire line .....	157,251	2,361	159,612	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.  
Average number employed during the year—Trainmen, 6; trackmen, 5; total, 11.

## CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES		NT		PROFILE											
From	To	Miles	Length of Straight Line	Miles	Length of Level Line	ASCENDING GRADES			DESCENDING GRADES						
		Miles		Miles		Number	Sum of Ascents	Foot	Miles	Aggregate Length of Ascending Grades	Number	Sum of Descents	Foot	Miles	Aggregate Length of Descending Grades
Pocahontas, Va .....	Holmesvale, Va ...	3.29	1.48	.....	.....	25	99.0	3.29	.....	.....	.....	.....	.....	.....	.....

## Bridges, Trestles, Tunnels, Etc.

ITEM	NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet		Feet		Feet		Feet	In.
Bridges:									
Iron .....	16	1,106		26		120			
Wooden.....	1	40		40		40			
Total ..	17	1,146							

Gauge of track—4 feet, 8½ inches; 3.29 miles.

The Potomac, Fredericksburg and Piedmont Railroad Company

HISTORY.

Exact name of common carrier making this report—The Potomac, Fredericksburg and Piedmont Railroad Company.

Date of organization—Organized 1853, precise date unknown.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof.—Organized under the laws of the State of Virginia. See chapter 190, approved March 27, 1876; see chapter 276, approved March 14, 1878.

If a consolidated company, name the constituent companies. Give reference to charters of each and all amendments of same.—Not a consolidated company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
L. Harry Richards .....	Philadelphia, Pa.....	} Upon election of successor.
Howard Butcher .....	Philadelphia, Pa.....	
Charles M. Bayard ... ..	Philadelphia, Pa.....	
Charles J. Green .....	Williamsport, Pa.....	
Geo. W. Richards.....	Fredericksburg, Va .....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	L. Harry Richards.....	950 Drexel Bldg., Philadelphia, Pa.
Vice-President .....	Geo. W. Richards .....	Fredericksburg, Virginia.
Secretary .....	J. L. Savage .....	Fredericksburg, Virginia.
Treasurer .....	Geo. W. Richards .....	Fredericksburg, Virginia.
General Solicitor.....	St. Geo. R. Fitzhugh....	Fredericksburg, Virginia.
Auditor .....	Leroy Richards .....	Fredericksburg, Virginia.
Superintendent.....	M. Masteller .....	Fredericksburg, Virginia.

Officer to whom correspondence concerning this report should be addressed : Name, Geo. W. Richards; title, Vice-President and Treasurer; address, Fredericksburg, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 25, 1910.

Date of last closing of stock books before end of year for which this report is made—June 30, 1910.

Total number of stockholders of record at that date—13.

Has each share of stock one vote?—One vote for each share of the stock of the company—not exceeding ten, and one vote for every four shares exceeding ten.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
The Potomac, Fredericksburg and Piedmont Railroad .....	Fredericksburg, Va.	Orange C. H., Va....	37.60	.....

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Land at Tinder, Va. Station used as yard by company .....	Railroad yard.....	Virginia .....	\$625 00
Total .....	.....	.....	\$625 00

**FUNDED DEBT.**

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage Bonds; First mortgage .....	1939	1949	\$ 700,000	\$ 780,000	\$ 300,000	...	...	\$ 450,000	4	J. & D.	\$ 18,000	\$ 18,000

## RECAPITULATION OF FUNDED DEBT.

	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST	
	In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING YEAR	
					Charged to Income	Charged to Construction
						Amount Paid During Year
Mortgage bonds ..	\$ 750,000	\$ 300,000	.....	\$ 450,000	\$ 12,000	\$12,000

P	Par Issued ring ear	Cash Realized on Amount Issued During Year	Total Par Value Out- standing	Total Cash Realized
	450,000	...	\$450,000	.....
	300,000	...	300,000	.....
	750,000	.....	\$750,000	.....
Issued for refundment of secur issued for reorganization: In hands of trustee, subject to Total. ..				

**In hands of trustee, subject to**

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 446,600 00	\$ 446,600 00	.....	37.60	\$ 11,877
Funded debt.....	750,000 09	750,000 00	.....	37.60	19,947
Total .....	\$ 1,196,600 00	\$ 1,196,600 00	.....	37.60	\$ 31,824

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage .....	Fredericksburg ....	Orange .....	37.60	\$ 19,947 00	All property.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Real estate .....	.....	\$ 625 00	.....	\$ 625 00

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTEN- SIONS DURING THE YEAR		Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities	From Cur- rent Funds			
I. ROAD:					
Real estate .....	.....	.....	\$ 625 00	Cr. \$3,500 00	Cr. \$2,875 00
Shops, enginehouses, and turntables .....	.....	.....	.....	1,338 07	1,338 07
Miscellaneous struct- ures .....	.....	.....	.....	500 00	500 00
Total.....	.....	.....	\$ 625 00	Cr. \$1,661 93	Cr. \$1,036 93
II. EQUIPMENT:					
Steam locomotives.....	.....	.....	.....	Cr. \$1,511 10	Cr. \$1,511 10
RECAPITULATION:					
I. Road .....	.....	.....	\$ 625 00	Cr. \$1,661 93	Cr. \$1,036 93
II. Equipment .....	.....	.....	.....	Cr. 1,511 10	Cr. 1,511 10
Total—Entire line.....	.....	.....	\$ 625 00	Cr. \$3,173 03	Cr. \$2,548 03
Total—State of Vir- ginia .....	.....	.....	\$ 625 00	Cr. \$3,173 03	Cr. \$2,548 03

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road.....	.....	\$ 959,925 83
Equipment .....	.....	36,467 55
Investment since June 30, 1907.....	.....	Cr. 2,548 03
Total.....	.....	\$ 993,845 35
Net total. ....	.....	\$ 993,845 35
Cost per mile of line.....	.....	26,432 06

## INCOME ACCOUNT.

OPERATING INCOME:			
<i>Rail Operations:</i>			
Operating revenues .....	\$ 66,498 80		
Operating expenses .....	33,750 24		
Net operating revenue .....		\$ 32,748 56	
Total net revenue .....		\$ 32,748 56	
Taxes accrued .....		2,001 89	
Operating income .....			\$ 30,746 67
OTHER INCOME:			
Interest on other securities, loans and accounts..			53 13
Gross corporate income.....			\$ 30,799 80
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Miscellaneous rents .....		\$ 500 00	
Interest accrued on funded debt .....		18,000 00	
Total deductions from gross corporate income .....			18,500 00
Net corporate income .....			\$ 12,299 80
Balance for year carried forward to credit of profit and loss .....			\$ 12,299 80

## PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Deductions for year:		Balance June 30, 1909.....	
Unadjusted claims .....	\$ 119 94	Balance for year brought forward from income account ..	\$ 179,300 95
Unadjusted interest due and unpaid, adjusted in refunding of mortgages as stated in account for year ending June 30, 1909, in balance sheet .....	60,863 53		12,299 80
Stock authorized but not duly issued should not appear in capital stock as in treasury, or among working assets in the balance sheet.....	13,400 00		
Balance credit, June 30, 1910, carried to balance sheet .....	117,217 28		
	\$ 191,600 75		\$ 191,600 75



SUMMARY OF SECURITIES OWNED.

*Not Held in Sinking or Other Funds.*

KIND OF SECURITY	Par Value	Dividends or Interest
STOCKS: Stocks of respondent "in treasury" .....	\$ 13,400	\$ 13,400
FUNDED DEBT: Funded debt of respondent "in treasury" .....	\$ 300,000	\$ 300,000

RENTS PAYABLE.

*Miscellaneous Rents.*

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSOR	Amount
Rent of building and lot.....	Fredericksburg, Va.....	L. Harry Richards .....	\$ 200 00
Rent of wharf....	Fredericksburg, Va.....	L. Harry Richards .....	300 00
Total.....	.....	.....	\$ 500 00

TAXES AND ASSESSMENTS.

*For Reporting Company's Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends		
Virginia .....	\$ 1,456 20	.....	\$ 25 00	\$ 520 66	.....	\$ 2,001 89

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All other important financial changes—The first mortgage bonds of \$58,000 maturing April 15, 1908, and the second mortgage bonds of \$250,000 maturing June 10, 1908, with matured and unpaid coupons upon the same amounting to \$360,000—\$668,000—were funded by the issue of bonds to the amount of \$750,000, secured by a first mortgage dated June 1, 1909, having 40 years to run and bearing interest at the rate of 4 per cent. per annum, of which \$300,000 bonds were placed in the hands of the trustee, the Pennsylvania Company for Insurance on Lives and Granting Annuities, of Philadelphia, Pa., to be held by them subject to the order of the stockholders of The Potomac, Fredericksburg and Piedmont Railroad Company.

The mortgages due April 15, 1908—\$58,000—and June 10, 1908—\$250,000—with all unpaid coupons, were destroyed by the trustee appointed by the court in the presence of the court, July 23, 1909.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
PROPERTY INVESTMENT						
I. Road and Equipment:						
\$ 956,425 83			\$ 959,925 83			
31,467 55	\$ 987,893 38		36,467 55	\$ 996,393 38		
1,838 07			*1,036 93			
3,488 90	5,326 97		*1,511 10	*2,548 03		
	\$ 983,220 35			\$ 993,845 35		\$ 1625 00
	\$ 625 00					\$ *625 00
	\$ 1,259 50			\$ 3,561 92		\$ 12,302 42
	750,000 00			300,000 00		*450,000 00
	423 77			512 76		+88 99
	19 423 58			22,923 58		+3,500 00
	4,306 00			8,590 00		+4,284 00
	\$ 775,412 85			\$ 335,588 26		
	1,769,258 20			\$ 1,329,433 61		\$ *4,824 59

LIABILITIES		STOCK	
Common stock	\$ 440,000 00		\$ 440,000 00
Mortgage, Bonded and Secured Debt			
Mortgage bonds	\$ 1,058,000 00		\$ 750,000 00
Working Liabilities			
Traffic and car service balances due to other com-	\$ 84		\$ *84
	2,048 74		*2,130 00
	13,646 91		*3,703 82
Unpaid	9,254 51		*1,500 00
			*9,254 51
Total	\$ 24,951 00		\$ 15,618 83
Accrued Liabilities Not Due			
Unmatured interest, dividends and rents payable	\$ 60,408 25		\$ 60,408 25
Profit and Loss			
Balance	\$ 170,300 05		\$ 117,217 28
Grand total	\$ 1,769,954 20		\$ 1,350,453 61
Decrease.			
Increase.			\$ *443,454 30

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Mails—Transportation United States mail.  
 Telephone companies—Orange Telephone Company gives free and prior right of use.  
 Orange Telephone Company receives free transportation.  
 Contract subject to 90 days' notice to cancel.  
 Other contracts—Limited transportation under public laws of Virginia.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain .....	472	4	476	.76
Flour .....	288	1	289	.46
Other mill products .....	895	3	898	1.43
Hay .....	300	2	302	.48
Tobacco .....	20	15	35	.05
Fruit and Vegetables .....	93	19	112	.18
Total .....	2,068	44	2,112	3.36
<i>Products of Animals:</i>				
Live stock .....	50		50	.08
Dressed meats .....	13		13	.02
Other packing-house products .....	52	28	80	.13
Poultry, game, and fish .....	192	18	210	.34
Hides and leather .....	5		5	
Other products of animals .....	119		119	.19
Total .....	431	46	477	.76
<i>Products of Mines:</i>				
Anthracite coal .....	8		8	.01
<i>Products of Forests:</i>				
Lumber .....	33,793		33,793	53.77
Other products of forests .....	22,139	127	22,266	35.43
Total .....	55,932	127	56,059	89.20
<i>Manufactures:</i>				
Petroleum and other oils .....	130	27	157	.25
Sugar .....	122	21	143	.22
Castings and machinery .....	106	5	111	.18
Bar and sheet metal .....	1	4	5	
Cement, brick and lime .....	116	1	117	.19
Agricultural implements .....	13	3	16	.02
Wagons, carriages, tools, etc. ....	16	8	24	.04
Wines, liquors and beers .....		11	11	.01
Household goods and furniture .....	53	11	64	.12
Other manufactures .....	384	2,110	2,494	3.97
Total .....	941	2,201	3,142	5.00
Merchandise .....	77	61	138	.22
Miscellaneous—Other commodities not mentioned above .....	576	333	909	1.45
Total tonnage—State .....	60,083	2,812	62,845	100.00
Total tonnage—Entire line .....	60,083	2,812	62,845	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during year—Trainmen, 17; switch tenders, crossing tenders, and watchmen, 1; stationmen, 5; shopmen, 5; trackmen, 37; other employees, 10; total, 75.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

ALIGNMENT				PROFILE						
Number of Curves	Aggregate Length of Curved Line		Miles Length of Straight Line	Miles Length of Level	ASCENDING GRADES			DESCENDING GRADES		
	Miles	Miles			Number	Sum of Ascents	Miles Aggregate Length of Ascending Grades	Number	Sum of Descents	Miles Aggregate Length of Descending Grades
22	8.50	29.10	8.00	36	572	18.52	24	507	11.06	

Bridges, Trestles, Tunnels, etc.

ITEM	Number	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SURFACE OF RAIL.	
		Feet	Feet	Feet	Feet	Feet	Feet	Feet	In.
Bridges:									
Combination	3	78		22		32			
Trestles	6	985		47		384			
Overhead highway crossings:									
Bridges	2							14	6

Gauge of track—3 feet; 37.00 miles.

## Potomac Railroad Company

### HISTORY.

Exact name of common carrier making this report—Potomac Railroad Company.

Date of organization—Organized February 9, 1871.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof.—State of Virginia, charter dated February 21, 1867, amended April 26, 1867.

What carrier operates the road of this company?—Washington Southern Railway Company.

### DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Geo. W. Stevens .....	Richmond, Virginia .....	Until successors are elected.
J. Taylor Ellyson.....	Richmond, Virginia .....	
Wm. H. White .....	Richmond, Virginia .....	
Fairfax Harrison.....	Washington, D. C. ....	
W. A. Garrett .....	Norfolk, Virginia.....	
Samuel Rea.....	Philadelphia, Pa .....	
H. Walters .....	New York, N. Y. ....	

### PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	Wm. H. White .....	Richmond, Virginia.
Secretary .....	W. D. Duke.....	Richmond, Virginia.

Officer to whom correspondence concerning this report should be addressed Name, W. D. Duke; title, Secretary; address, Richmond, Virginia.

### FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—November 18, 1907.

Total number of stockholders of record at that date—1.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Washington Southern Railway.

(c) The manner in which control was established—Purchase of all outstanding stocks and securities.

(d) The extent of control—Complete.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

*Name of Every Railway Company the Income of which, from Lease or from other Assignment for Operation, is included in this report.*

NAME	TERMINI		Miles of Line	NAME OF ASSIGNEE
	From	To		
Potomac Railroad Co.....	North end of R. F. & P. R. R.....	Southern end of Wash'gtn Southern Ry. Co.....	1.10	Washington Southern Railway.

TRACKS LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

*List of Tracks, the Income of which, from Lease or from other Assignment for Operation, is included in this report.*

NAME OF OWNER	LOCATION	MILES OF TRACK.		
		Main Track	Yard Track and Sidings	Total
Potomac R. R. Co.....	Quantico..... Va.,	1.10	.....	1.10

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

LEASE OR AGREEMENT

NAME OF OPERATING COMPANY	Miles of Line	Date	Term		Concise Summary of Provisions
			From	To	
Washington Southern Railway Co. ....	1.10	March 9, 1904	.....	.....	

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par	INTEREST
	Date of Issue	Date of Maturity			To City	Pledged as Collateral		
Mortgage bonds	1877	1906	\$ 100,000	\$ 100,000	.....	.....		Amount paid During the Year .....

Explanatory Remarks.

The lease of the Potomac Railroad is the Washington Southern Railway Company, which is also the owner of the \$100,000 bond, hence no interest was paid, but was absorbed in the accounts of the Washington Southern Railway Company without special entry.



RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
	Total Par Value Out- standing	In Treasury	Pledged as Collateral		In Sinking or Other Funds	AMOUNT ACCRUED DURING THE YEAR	Amount Paid During the Year
Mortgage bonds .....	\$ 100,000	.....	.....	.....	\$ 100,000	.....	
PURPOSE OF THE ISSUE							
				Total Par Value Issued During Year	Cash Realized on Amount Issued During Year	Total Cash Realized	
Issued for cash .....				.....	.....	\$ 100,000	

Explanatory Remarks.

The mortgage held by the Washington Southern Railway Company represents the amount paid originally by the Richmond, Fredericksburg and Potomac Railroad Company for construction of the road. When new work was done no change of the obligation was made, but the amount was charged into the new construction account of the Washington Southern Railway Company.

## RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 101,000	.....	.....	1.10	\$ 91,818
Funded debt .....	100,000	.....	.....	1.10	90,909
Total .....	\$ 201,000	.....	.....	1.10	\$ 182,727

## SECURITY FOR FUNDED DEBT

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line
	From	To	Miles	
Miscellaneous obligations .....	Northern terminus of R., F. & P. R. R.	Washington South- ern Railway at Quantico Junction	1.10	\$90,909

## ROAD AND EQUIPMENT—INVESTMENTS SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities			
I. Road .....	.....	.....	\$ 102,020 00	\$ 102,020 00
Total—Entire line .....	.....	.....	\$ 102,020 00	\$ 102,020 00
Total—State of Virginia .....	.....	.....	\$ 102,020 00	\$ 102,020 00

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
I. Road .....	\$ 102,020 00	\$ 102,020 00
Cost per mile of line .....	\$ 92,745 45	\$ 92,745 45

INCOME ACCOUNT.

*Explanatory Remarks.*

No separation of amount earned by the respondent company is made for this report. The earnings reported by the Washington Southern Railway Company include the amounts earned by the respondent.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1910		JUNE 30, 1910
Amount	ASSETS	Amount
	PROPERTY INVESTMENT	
	I Road and Equipment:	
	Investment to June 30 1907:	
\$ 102,020 00	Road .....	\$ 102,020 00
	DEFERRED DEBIT ITEMS	
\$ 98 980 00	Unextinguished discount on securities:	
	Unextinguished discount on capital stock .....	\$ 98,980 00
\$ 201,000 00	Grand total .....	\$ 201,000 00
	LIABILITIES.	
	STOCK	
\$ 101,000 00	Common stock .....	\$ 101,000 00
	MORTGAGED BONDED AND SECURED DEBT.	
\$ 100,000 00	Mortgage bonds .....	\$ 100,000 00
\$ 201 000 00	Total .....	\$ 201,000 00

CHARACTERISTICS OF ROAD--STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE							
From	To	Miles	Number of Curves	Aggregate Length of Curved Line		Length of Straight Line	Length of Level Line	ASCENDING GRADES			DESCENDING GRADES		
				Miles*	Miles			Number	Sum of Ascents	Feet	Aggregate Length of Ascending Grades	Number	Sum of Descents
Northern terminus R. F. & P. R. R . . . . .	Southern terminus Washington So. Ry	1.10	1	.03	1.07	.....	3	1.3	75	2	12.7	.30	

Richmond and Mecklenburg Railroad Company

HISTORY.

Exact name of common carrier making this report—Richmond and Mecklenburg Railroad Company.

Date of organization—Organized February 21, 1880.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia.

If a reorganized company, give name of original corporation and refer to laws under which it was organized – The Roanoke Valley Railroad Company was chartered in Virginia in 1850 (see laws of Virginia, 1850-51, page 61). The property of this company was sold in foreclosure on June 2, 1870, and a new company was organized with the same name, under charter of March 6, 1873 (see Acts of Virginia 1875-76, chapter 228, page 271, approved March 29, 1876).

The Richmond and Mecklenburg Railroad Company had the following charters: March 25, 1875, (see Acts of Virginia 1874-75, page 266), April 21, 1879, (see Acts of Virginia 1878-79, page 368), January 1, 1880. (see Acts of Virginia 1879-80, page 12). The Richmond and Mecklenburg Railroad Company acquired all of the property of the Roanoke Valley Railroad Company in the State of Virginia.

What carrier operates the road of this company?—Southern Railway Company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
A. B. Andrews .....	Raleigh, N. C .....	Directors elected to hold office for year ensuing date of election, or until their successors are elected and shall have qualified.
H. W. Miller .....	Raleigh, N. C .....	
J. W. Smith .....	Raleigh, N. C .....	
C. N. Freeman .....	Raleigh, N. C .....	
C. D. Mackay .....	Raleigh, N. C .....	
W. S. Forbes .....	Richmond, Va. ....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	A. B. Andrews .....	Raleigh, N. C.
Secretary .....	H. W. Miller .....	Raleigh, N. C.
Treasurer .....	H. C. Ansley .....	Washington, D. C.
Auditor .....	A. H. Plant .....	Washington, D. C.

Officer to whom correspondence concerning this report should be addressed ; Name A. H. Plant; title, Auditor; address, Washington, D. C.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—February 2, 1910.

Date of last closing of stock books before end of year for which this report is made—  
No provision made in by-laws

Total number of stockholders of record at date of last meeting—185.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—This company is advised that Southern Railway Company controls this company through ownership of a majority of its capital stock.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.  
Name of Every Railway Company the Income of which, from Lease or Other Assignment for Operation, is Included in this Report.

NAME.	TERMINI.		MILES OF LINE.	NAME OF LESSEE.
	From	To		
Richmond and Mecklenburg R. R. Co.....	Keysville.... Va.	Clarksville.. Va.	31.30	Southern Railway Company.

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT			
		Date	TERM		Concise Summary of Provisions
			From	To	
Southern Railway Company .....	31.30	Nov. 1, 1898	November 1, 1898	November 1, 1948	Annual rental equal to 4 per cent. on out-standing bonds.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
First mortgage bonds.	1898	1948	\$ 315,000	\$ 315,000	.....	.....	.....	\$ 315,000	4	M & N.	\$ 12,600 00	\$ 12,720 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR	Charged to Income	Amount Paid During the Year
Mortgage bonds .....	\$315,000 00	.....	.....	.....	\$315,000 00	\$12,600 00	.....	\$12,720 00

PURPOSE OF THE ISSUE	Total Par Value Issued During the Year	Cash Realized on Amount Issued During the Year	Total Par Value Out- standing	Total Cash Realized	REMARKS
Issued for reorganization.....	.....	.....	\$ 315,000	.....	

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of Every Railway Company the Income of which, from Lease or Other Assignment for Operation, is Included in this Report.

NAME.	TERMINI.		MILES OF LINE.	NAME OF LESSEE.
	From	To		
Richmond and Mecklenburg R. R. Co.....	Keysville.... Va.	Clarksville.. Va.	31.30	Southern Railway Company.

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT			
		Date	TERM		Concise Summary of Provisions
			From	To	
Southern Railway Company .....	31.30	Nov. 1, 1898	November 1, 1898	November 1, 1948	Annual rental equal to 4 per cent. on outstanding bonds.



FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST		
	Date of Issue	Date of Maturity						of \$22 per \$100 per an- nu- al	Amount Accrued Dur- ing the Year	Amount Paid During the Year
First mortgage bonds	1898	1948	\$ 315,000	\$ 315,000			\$ 315,000	4	\$ 12,800 00	\$ 12,720 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
	Total Par Value Out- standing	In Treasury	Pledged as Collateral	In Sinking or Other Funds	AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
Mortgage bonds	\$315,000 00	.....	.....	.....	\$12,800 00	.....	\$12,720 00

PURPOSE OF THE ISSUE	Total Par		Total Par Value Out- standing	Total Cash Realized	REMARKS
	Value Issued During the Year	Cash Realized on Amount Issued During the Year			
Issued for reorganization	.....	.....	\$ 315,000	.....	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital Stock .....	\$ 362,703	\$ 362,703	.....	31.30	\$ 11,588
Funded Debt .....	315,000	315,000	.....	31.30	10,064
Total .....	\$ 677,703	\$ 677,703	.....	31.30	\$ 21,652

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
			Miles		
	From	To			
First mortgage .....	Keysville, Va .....	Clarksville, Va .....	31.30	\$ 10,064	All property.

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 596,184 92	\$ 596,184 92
Equipment .....	*	*
Investment since June 30, 1907 .....		
Total .....	\$ 596,184 92	\$ 596,184 92
Reserve for accrued depreciation—Cr. ....	*	*
Net total .....	\$ 596,184 92	\$ 596,184 92
Cost per mile of line ..	19,047 44	19,047 44

\*Included in report of Southern Railway Company.

INCOME ACCOUNT

Gross income from lease of road .....	\$ 12,600 00	
Net income from lease of road .....	\$ 12,600 00	
Gross corporate income .....		\$ 12,600 00
DEDUCTIONS FROM GROSS CORPORATE IN- COME:		
Interest accrued on funded debt .....	\$ 12,600 00	
Total deductions from gross corporate income .....		\$ 12,600 00

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909. ....	\$81,518 41	Balance debit, June 30, 1910, car- ried to general balance sheet. .	\$81,518 41
Total .....	\$81,518 41		\$81,518 41

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		PROPERTY INVESTMENT			
	\$ 596,184 92	<i>I. Road and Equipment:</i>		\$ 596,184 92	
		Investment to June 30, 1907:			
		Road .....			
		WORKING ASSETS			
	\$ 220 00	Cash .....		\$ 100 00	\$ *120 00
	9,726 53	Miscellaneous accounts receivable .....		9,726 53	
	\$ 9,946 53	Total .....		\$ 9,826 53	\$ *120 00
		ACCRUED INCOME NOT DUE			
	\$ 2,100 00	Unmatured interest, dividends and rents receivable .....		\$ 2,100 00	
		PROFIT AND LOSS.			
	\$ 81,518 41	Balance .....		\$ 81,518 41	
	\$ 689,749 86	Grand total .....		\$ 689,629 86	\$ *120 00
		LIABILITIES			
		STOCK			
	\$ 362,703 33	Common stock .....		\$ 362,703 33	
		MORTGAGE, BONDED AND SECURED DEBT			
	\$ 315,000 00	Mortgage bonds .....		\$ 315,000 00	
		WORKING LIABILITIES			
	\$ 9,726 53	Audited vouchers and wages unpaid .....		\$ 9,726 53	\$ *120 00
	220 00	Matured interest, dividends and rents unpaid .....		100 00	
	\$ 9,946 53	Total .....		\$ 9,826 53	\$ *120 00
		ACCRUED LIABILITIES NOT DUE			
	\$ 2,100 00	Unmatured interest, dividends and rents unpaid .....		\$ 2,100 00	
	\$ 689,749 86	Grand total .....		\$ 689,629 86	\$ *120 00

\*Decrease.

Roaring Fork Railroad Company  
HISTORY.

Exact name of common carrier making this report—Roaring Fork Railroad Company.

Date of organization—Organized September 8, 1904. Charter amended January 28, 1905.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof —Under laws of Virginia pursuant to the provisions of an act of the General Assembly entitled “An Act Concerning Corporations,” which became a law May 21, 1903.

DIRECTORS.

Name	Post-office Address	Date of Expiration of Term
Calvin Pardee .....	Philadelphia, Pa .....	First Wednesday in May, 1911.
Alfred D. Pardee .....	Philadelphia, Pa .....	
Arie Pardee.....	Philadelphia, Pa .....	
C. J. Creveling .....	Blackwood, Va .....	
L. E. Belsel .....	Blackwood Va .....	
A. K. Morrison.....	Big Stone Gap, Va .....	
R. T. Irvine .....	Big Stone Gap, Va .....	

PRINCIPAL OFFICERS.

Title	Name	Official Address
President .....	C. Pardee.....	
Vice-President .....	A. D. Pardee .....	
Secretary .....	C. J. Creveling .....	
Treasurer .....	A. D. Pardee .....	
Attorney, or General Counsel	R. T. Irvine .....	
Auditor .....	C. F. Rice, Jr. ....	
General Manager .....	C. J. Creveling .....	
Chief Engineer .....	E. L. Gobble .....	
Traffic Manager .....	Geo. S. Fuller .....	

Officer to whom correspondence concerning this report should be addressed : Name, C. J. Creveling ; title, Secretary and General Manager ; address, Blackwood, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 4, 1910.  
Date of last closing of stockbooks before end of year for which this report is made—May 4, 1910.  
Total number of stockholders of record at that date—8.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? Yes. If control was so held, state:  
    (a) The form of control, whether sole or joint—Sole.  
    (b) The name of the controlling corporation or corporations—Blackwood Coal and Coke Company.  
    (c) The manner in which control was established—Stock ownership.  
    (d) The extent of control—90 per cent. of stock.  
    (e) Whether control was direct or indirect—Direct.  
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Line owned by respondent. Roaring Fork Railroad Company.....	In town of Blackwood, Va.....		.61	.61
Line operated under trackage rights. Interstate Railroad Co..	Blackwood..... Va.	Roaring Fork.. Va.	7.60	7.60
Total.....			8.21	8.21

Explanatory Remarks.

Have contract with Interstate Railroad Company granting trackage rights over their extension between Blackwood, Va., and Roaring Fork, Va., a distance of 7.6 miles.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock. ....	\$ 75,200 00	\$ 75,200 00	.....	.61	\$ 123,279

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year Through Is- sue of Se- curities	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
I. ROAD:				
Crossings and signs.....			\$ 5 87	\$ 5 87
II. EQUIPMENT:				
Steam locomotives.....			2,925 05	2 925 05
Freight-train cars.....			13,437 00	13,437 00
Total.....			\$ 16 362 05	\$ 16,362 05
RECAPITULATION				
I. Road.....			\$ 5 87	\$ 5 87
II. Equipment.....			16,362 05	16,362 05
Total—Entire line.....			\$ 16,367 92	\$ 16,367 92
Total—State of Virginia.....			\$ 16,367 92	\$ 16,367 92

SUMMARY OF ROAD AND EQUIPMENT

ACCOUNT	AMOUNT		REMARKS
	Entire Line	State of Virginia	
Investment to June 30, 1907:			Investment to June 30, 1907, - road in-cludes \$ 3 090.42 gen-eral expenditures.
Road.....	\$ 19,048 29	\$ 19 048 29	
Equipment.....	13,815 53	13,185 53	
Investment since June 30, 1907 ..	16,367 92	16,367 92	
Total.....	\$ 49 231 74	\$ 49,231 74	
Reserve for accrued depreca- tion—Cr.....	\$ 905 40	\$ 905 40	
Net total .....	\$ 48,326 34	\$ 48,326 34	
Cost per mlie of line ....	\$ 79.223 51	\$ 79.223 51	

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues .....	\$	7,115 90	
Operating expenses .....		8,648 66	
Net operating deficit .....			\$ 1,532 76
Total net deficit .....			\$ 1,532 76
Taxes accrued .....			441 23
Operating loss .....			\$ 1,973 99
OTHER INCOME:			
Other Rents—Credits:			
Hire of equipment .....	\$	177 00	
Miscellaneous income .....		4 35	
Total other income .....			181 35
Gross corporate loss .....			\$ 1,792 64
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Other Rents—Debits:			
Joint facilities .....	\$	5,174 83	
Other deductions .....		163 01	
Total deductions from gross corporate income ..			5,337 84
Net corporate loss .....			\$ 7,130 48
Balance for year carried forward to debit of profit and loss .....			\$ 7,130 48

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909 .....	\$ 25,906 15	Balance debit, June 30, 1910, carried to general balance sheet .....	\$ 33,036 63
Balance for year brought for- ward from income account .....	7,130 48		
	\$ 33,036 63		\$ 33,036 63

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Interest on bank balance .....			\$ 4 35



RENTS PAYABLE.

For Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSOR	Amount
Joint tracks.			
Joint use of main line tracks .....	Between Black wood and Roaring Fork, Va .....	Interstate Railroad Co.....	\$ 5.174 83

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION	AMOUNT
Interest on borrowed money .....	\$ 163 01

HIRE OF EQUIPMENT.

Equipment Leased.

KIND OF EQUIPMENT	NAME OF LESSEE	Number of Units	Amount
RENTS ACCRUED RECEIVABLE: Passenger car .....	Interstate Railroad Co.....	1	\$ 177 00

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
ACCRUED ON EQUIPMENT LOANED: Passenger locomotives.....	59	\$ 3 00	.....	.....	\$ 177 00

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment Leased .....	\$ 177 00	.....

TAXES AND ASSESSMENTS.

*For Reporting Company's Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On Stocks Bonds, Loans, Etc.	On traffic, or some physical quality of property ope- rated, or on privilege.	Internal Revenue United States Government	
Virginia .....	\$ 373 80	.....	\$ 67 43	.....	\$ 441 23

*For Reporting Company's Leased and Operated Lines.*

Interstate Rail- road.....	\$ 418 81	.....	.....	\$ 418 81
-------------------------------	-----------	-------	-------	-----------

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All new stocks issued—100 shares \$10,000.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
\$ 19,048 29 13,815 53 5 87 16,362 05		PROPERTY INVESTMENT			
		<i>1. Road and Equipment:</i>			
		Investment to June 30, 1907:			
		Road .....	\$ 19,048 29	\$ 32,863 82	
		Equipment .....	13,815 53		
		Investment since June 30, 1907:			
		Road .....	5 87	16,367 92	
		Equipment .....	16,362 05		
				\$ 49,231 74	\$ 905 40
		Reserve for accrued depreciation—Cr.....		905 40	
		Total .....	\$ 48,326 34		\$ *905 40
		WORKING ASSETS			
		Cash.....		\$ 367 16	\$ 20 01
		Loans and bills receivable .....		187 29	72 29
		Total .....	\$ 574 45		\$ 92 30
		DEFERRED DEBIT ITEMS			
		Rents and insurance paid in advance.....		\$ 50 00	\$ 50 00
		PROFIT AND LOSS			
		Balance.....		\$ 33,036 63	\$ 7,130 48
		Grand total .....	\$ 81,987 42		\$ 6,367 38
		LIABILITIES			
		STOCK			
		Common stock .....		\$ 75,200 00	\$ 10,000 00
		Receipts outstanding for installments paid.....		9 06	
		Total .....	\$ 75,209 06		\$ 10,000 00
		WORKING LIABILITIES			
		Loans and bills payable.....		\$ 6,778 36	\$ *3,632 62
		Grand total .....	\$ 81,987 42		\$ 6,367 38

\*Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and Other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain .....		31	31	.03
Flour .....		4	4	.01
Other mill products .....		28	28	.03
Hay .....		59	59	.06
Fruit and vegetables .....	1		1	
Total .....	1	122	123	.13
<i>Products of Mines:</i>				
Bituminous coal .....	38,904		38,904	42.02
Coke .....	52,717		52,717	56.85
Total .....	91,621		91,621	98.97
<i>Products of Forests:</i>				
Lumber .....	240		240	.26
<i>Manufactures:</i>				
Iron and steel rails .....		10	10	.01
Other castings and machinery .....		3	3	.01
Wines, liquors, and beers .....		1	1	
Total .....		14	14	.02
Merchandise .....	75	96	171	.18
Miscellaneous: Other commodities not mentioned above. ....	221	183	404	.44
Total tonnage—State .....	92,158	415	92,573	100.00
Total tonnage—Entire line .....	92,158	415	92,573	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.  
Average number employed during year: Trainmen, 4; stationmen, 1; shopmen, 2;  
trackmen, 1; total, 8.

CHARACTERISTICS OF ROAD - STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascents Miles	Number	Sum of Descents Feet	Aggregate Length of Descents Miles
Line in town of Blackwood, Va.....			2	.61	.....	.61	.....	.....	.....	.....	.....	.....

Bridges, Trestles, Tunnels, Etc

ITEM	NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	Feet	Feet	Feet.	In.
BRIDGES:									
Wooden.....	1	132							
OVERHEAD RAILWAY CROSSINGS:									
Blackwood Coal and Coke Co.'s larry tracks.....	1							17	6

Gauge of track—4 feet, 8½ inches : .61 miles.

## Rosslyn Connecting Railroad Company

### HISTORY.

Exact name of common carrier making this report—Rosslyn Connecting Railroad Company.

Date of organization—Organized March 3, 1904.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—The "Rosslyn Connecting Railroad Company" is a corporation organized under an act of the General Assembly of the Commonwealth of Virginia entitled "An Act Concerning Corporations," which became a law on the 21st day of May, 1903.

If a consolidated company, name the constituent companies. Give reference to charters of each and all amendments of same.—Not a consolidated company.

Date and authority for each consolidation—Not a consolidated company.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not a reorganized company.

### DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Samuel Rea.....	Philadelphia, Pa .....	} June 8, 1911.
Jno. P. Green.....	Philadelphia, Pa .....	
Chas. E. Pugh .....	Philadelphia, Pa .....	
J. B. Thayer .....	Philadelphia, Pa .....	
W. H. Barnes .....	Philadelphia, Pa .....	
Henry Tatnall .....	Philadelphia, Pa .....	
George Wood.....	Philadelphia, Pa .....	

### PRINCIPAL OFFICERS.

<i>Title.</i>	<i>Name.</i>	<i>Official Address</i>
President .....	Samuel Rea .....	Broad St. Sta., Philadelphia, Pa.
Vice-President .....	Henry Tatnall .....	Broad St. Sta., Philadelphia, Pa.
Assistant to President .....	A. J. County .....	Broad St. Sta., Philadelphia, Pa.
Secretary .....	Lewis Nelson .....	Broad St. Sta., Philadelphia, Pa.
Treasurer .....	Taber Ashton .....	Broad St. Sta., Philadelphia, Pa.
General Solicitor.....	Frances I. Gowen .....	Broad St. Sta., Philadelphia, Pa.
General Counsel .....	Geo. V. Massey.....	Broad St. Sta., Philadelphia, Pa.
Comptroller.....	C. M. Bunting .....	Broad St. Sta., Philadelphia, Pa.
Assistant Comptroller .....	E. A. Stockton .....	Broad St. Sta., Philadelphia, Pa.
Assistant Comptroller .....	J. S. Donaldson .....	Broad St. Sta., Philadelphia, Pa.
General Manager.....	W. Heyward Myers ....	Broad St. Sta., Philadelphia, Pa.
Chief Engineer .....	A. C. Shand.....	Broad St. Sta., Philadelphia, Pa.
General Superintendent.....	E. F. Brooks .....	Wilmington, Delaware,
Freight Traffic Manager.....	Geo. D. Dixon .....	Broad St. Sta., Philadelphia, Pa.
General Freight Agent .....	E. P. Bates .....	Broad St. Sta., Philadelphia, Pa.
General Freight Agent .....	R. C. Wright .....	Broad St. Sta., Philadelphia, Pa.

Officer to whom correspondence concerning this report should be addressed: Name. C. M. Bunting; title, Comptroller; address, Broad Street Station, Philadelphia, Pa.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—June 9, 1910.  
Date of last closing of stock books before end of year for which this report is made—  
Books never closed. The date of taking the count of stockholders was June 9, 1910.  
Total number of stockholders of record at that date—8.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the re-  
spondent on June 30, 1910?—Yes. If control was so held, state:  
(a) The form of control, whether sole or joint—Sole.  
(b) The name of the controlling corporation or corporations—Philadelphia,  
Baltimore and Washington Railroad Company.  
(c) The manner in which control was established—"A"  
(d) The extent of control—100 per cent.  
(e) Whether control was direct or indirect—Direct.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Line owned by respon- dent:</i>				
Rosslyn Connecting R. R. Co.....	South end of Long Bridge, Washing- ton, D. C.....	Rosslyn Va .....	2.69	.....
<i>Line operated under trackage rights:</i>				
Washington Southern R'y Co.....	Jct. Washington Southern R'y.....	South end of Long Bridge, Washing- ton, D. C.....	.47	.....
Total.....			3.16	.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 100,000	\$ 100,000	.....	2.69	\$ 37.175

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road.....	\$ 95,866 00	\$ 95,866 00
Net total. ....	\$ 95,866 00	\$ 95,866 00
Cost per mile of line.....	35,637 92	35,637 92

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues .....	\$ 20,606 41		
Operating expenses .....	20,946 94		
Net operating deficit.....		\$ 340 53	
Taxes accrued .....		875 33	
Operating loss.....			\$ 1,215 86
OTHER INCOME:			
Joint facilities.....	\$ 39 60		
Miscellaneous rents .....	766 81		
Total other income.....			806 41
Gross corporate loss .....			\$ 409 45
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment .....	\$ 440 88		
Miscellaneous rents .....	11 34		
		\$ 452 22	
Net corporate loss .....		\$ 861 67	
Balance for year carried forward to debit of profit and loss. ....			\$ 861 67

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909.....	\$ 8,952 68	Balance debit, June 30, 1910, car- ried to general balance sheet ..	\$ 9,814 35
Balance for year brought for- ward from income account....	861 67		
	\$ 9,814 35		\$ 9,814 35



OBLIGATIONS FOR ADVANCES FROM OTHER COMPANIES.

Temporary Advances for Various Purposes.

NAME OF COMPANY.	AMOUNT.
Philadelphia, Baltimore and Washington Railroad Company .....	\$ 5,680 35

RENTS RECEIVABLE.

From Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Joint tracks .....	Jct. of R. C. R. R. and Wash- ington Southern Ry. and plant of Columbia Cotton Oil and Provision Co., near Rosslyn Jct., Va.....	Washington Southern Ry. Co.....	\$39 60

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSEE	AMOUNT
Miscellaneous minor rents..	.....	.....	\$ 766 81

RENTS PAYABLE.

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSOR	AMOUNT
Miscellaneous minor items.....	.....	.....	\$ 11 34

HIRE OF EQUIPMENT.

*'Equipment Interchanged.*

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensa- tion
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on equipment borrowed:					
Passenger locomotives.....	*	.....	*	.....	\$ 299 01
Freight locomotives .....					
Work locomotives .....					
Passenger-train cars .....					19
Freight-train cars .....					141 68
Total .....					\$ 440 88

\*The greater portion of the equipment, for the use of which these payments are made, being pooled along with that of other lines in the Penna. R. R. System, it is impossible to furnish this information.

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment Interchanged .....		\$ 440 88
Balance as shown in income account.....		\$ 440 88

TAXES AND ASSESSMENTS.

*For Reporting Company's Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		On Property Owned, not Used in Operation, and Miscellaneous	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earn- ings, Dividends, or other Results of Operation	On Gross or Net Earnings, Revenue or Dividends	On Traffic, or some Phys- ical Quality of Property Operated, or on Privilege		
Virginia .....	\$ 284 91	.....	\$ 183 72	\$ 145 70	\$ 261 00	\$ 875 33

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		PROPERTY INVESTMENT			
	\$ 95,886 00	<i>L. Road and Equipment</i>		\$ 95,886 00	
		Investment to June 30, 1907:			
		Road .....			
	\$ 8,952 68			\$ 9,814 35	\$ 861 67
		PROFIT AND LOSS			
	\$ 104,818 68	Balance .....		\$ 105,680 35	\$ 861 67
		(Grand total .....			
		LIABILITIES			
	\$ 100,000 00	STOCK		\$ 100,000 00	
		Common stock .....			
	\$ 4,818 68	WORKING LIABILITIES		\$ 5,680 35	\$ 861 67
		Working advances due to other companies .....			
	\$ 104,818 68	Grand total .....		\$ 105,680 35	\$ 861 67

\*Decrease.

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	PerCent.
<i>Products of Agriculture:</i>				
Grain .....	73	7,203	7,276	5.79
Flour .....	586	2,350	2,936	2.33
Other mill products .....	497	2,102	2,599	2.07
Hay .....	133	4,351	4,484	3.56
Fruits and vegetables .....	98	1,608	1,706	1.36
Other products of agriculture .....	54	511	565	.45
Total .....	1,441	18,125	19,566	15.56
<i>Products of Animals:</i>				
Live stock .....	134	3,351	3,485	2.77
Dressed meats .....	25	355	380	.30
Other packing-house products .....	871	391	1,262	1.01
Hides and leather .....	50	51	101	.08
Other products of animals .....	193	600	793	.63
Total .....	1,273	4,748	6,021	4.79
<i>Products of Mines:</i>				
Anthracite coal .....		18,584	18,584	14.78
Bituminous coal .....		33,332	33,332	26.50
Stone, sand and other like articles .....	85	5,094	5,179	4.12
Other products of mines .....		338	338	.27
Total .....	85	57,348	57,433	45.67
<i>Products of Forests:</i>				
Lumber .....	2,620	4,649	7,269	5.78
Other products of forests .....	1,295	533	1,828	1.45
Total .....	3,915	5,182	9,097	7.23
<i>Manufactures:</i>				
Petroleum and other oils .....	1,242	2,396	3,638	2.89
Sugar .....	8	138	146	.12
Naval stores .....	952	35	987	.79
Iron, pig and bloom .....		83	83	.07
Other castings and machinery .....	64	1,817	1,881	1.50
Bar and sheet metal .....		1,130	1,130	.90
Cement, brick and lime .....	1,025	12,933	13,958	11.10
Agricultural implements .....		56	56	.05
Wagons, carriages, tools, etc .....	5	13	18	.01
Wines, liquors and beers .....	63	29	92	.07
Household goods and furniture .....	29	15	44	.03
Other manufactures .....	1,761	6,004	7,765	6.17
Total .....	5,149	24,649	29,798	23.70
Merchandise .....	837	636	1,473	1.17
Miscellaneous—Other commodities not mentioned above .....	700	1,663	2,363	1.88
Total tonnage—State .....	13,400	112,351	125,751	100.00
Total tonnage—Entire line .....	13,400	112,351	125,751	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling .....		1				1
Falling from trains, locomotives or cars .....		1				1
Total .....		2				2

SUMMARY				TOTAL	
				Killed	Injured
TABLE A :					
Railway employees .....					2
Grand total .....					2

Average number employed during year—Trainmen, 6; stationmen, 11; shopmen, 1; trackmen, 11; telegraph employees, 2; other employees, 4; total, 35.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES		ALIGNMENT				PROFILE					
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES		DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet
Near south end Long Bridge, Va. ....	Rosslyn, Va. ....	2.69	8	1.20	1.49	1.24	1	4.0	0.14	6	48.0
											1.31

Bridges, Trestles, Tunnels, etc.

ITEM	Number	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SURFACE OF RAIL.	
		Feet	Feet	Feet	Feet	Feet	Feet.	Feet.	in.
Bridges:									
Stone .....	2	23		11		12			
Trestles .....	2	733		47		686			

Gauge of track—4 feet, 8½ inches: 2.69 miles.

Richmond, Fredericksburg and Potomac Railroad Company

HISTORY.

Exact name of common carrier making this report—Richmond Fredericksburg and Potomac Railroad Company.

Date of organization—Organized June 20, 1834.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof. — Original charter was granted by the State of Virginia, February 25, 1834, and amended as below:

March 18, 1834; January 28, 1835; March 23 1836; February 15, 1838; March 17, 1843; February 1, 1845; February 19, 1845; February 13, 1856; February 14, 1861; December 13, 1865; March 19, 1873; December 19, 1879.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not a reorganized company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
G. W. Stevens.....	Richmond, Va.....	November, 1910.
Alexander Hamilton .....	Petersburg, Va.....	November, 1919.
N. S. Meldrun.....	New York, N. Y .....	November, 1910.
Fairfax Harrison.....	Washington, D. C. ....	November, 1910.
J. Taylor Ellyson.....	Richmond, Va.....	State director.

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	Wm. H. White.....	Richmond, Va.
Assistant to President .....	W. D. Duke.....	Richmond, Va.
Secretary and Treasurer.....	W. D. Duke.....	Richmond, Va.
General Counsel .....	A. C. Braxton .....	Richmond, Va.
Auditor .....	J. E. Cox .....	Richmond, Va.
Traffic Manager .....	W. P. Taylor .....	Richmond, Va.

Officer to whom correspondence concerning this report should be addressed : Name, J. E. Cox : title, Auditor : address, Richmond, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—November 15, 1909.  
Date of last closing of stock books before end of year for which this report is made—June 24, 1910.  
Total number of stockholders of record at that date—149.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—Yes. If so, explain character of such privileges. The State of Virginia has the right to name one director under the laws of Virginia.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:  
(a) The form of control, whether sole or joint—Sole.  
(b) The name of the controlling corporation or corporations—Richmond-Washington Company.  
(c) The manner in which control was established—Ownership of a majority of voting stock.  
(d) The extent of control—See (c.)  
(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—Yes. If control was so held, give the name of the trustee and the name of the beneficiary or beneficiaries for whom the trust was maintained—The New York Trust Company (whose former corporate title was New York Security and Trust Company), pledged under and subject to the terms and conditions of the collateral trust mortgage, dated June 1, 1903, from the Richmond-Washington Company to the New York Security and Trust Company as trustee, holders of 9,472 shares of the common stock.

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Road Named
	From	To		
<i>Main Line:</i>				
R., F. & P.....	Elba, Rich- mond.....	Quantico Monu- ment.....	78.65	78.65
<i>Branches and Spurs:</i>				
James River Branch..	Acca.....	James river, Pier 5	3.34	3.34
<i>Line operated under contract or agreement</i>				
R., F. & P. and R. & P. R. R. Connection Co.	Byrd street, Richmond....	Elba, Richmond...	1.21	1.21
Total mileage ope- rated .....			83.20	83.20

Explanatory Remarks.

Four and one-half miles (4.5) of the James River Branch belongs to the Atlantic Coast Line Railroad Company, but, by informal agreement between the two companies, are operated by the respondent company. This mileage is not reported on this page because the earnings are not included in this report.

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Massaponax Gravel Pit .....	Gravel and sand.....	Virginia.....	\$ 20,119 64



ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

LEASE OR AGREEMENT					
NAME OF OWNING COMPANY	Miles of Line	Date	TERM		Concise Summary of Provisions
			From	To	
R, F. & P. and R. & P. R. R. Connection Company.....	1.21	August 1, 1866	Until revoked .....		Guarantee of 8 per cent. per annum on the amount of paid up stock, not exceeding actual cost of road, if regular tolls are not sufficient.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST				
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or (other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year	
Mortgage Bonds:													
Coupon gold .....	1890	1940	\$ 500,000	\$ 500,000	.....	.....	.....	\$ 500,000	4%	A. & O.	\$ 22,500 00	\$ 22,522 50	
Registered gold.....	1903	1943	4,000,000	2,680,000	.....	.....	.....	2,680,000	3%	A. & O.	53,800 00	93,800 00	
Total.....			\$ 4,500,000	\$ 3,180,000	.....	.....	.....	\$ 3,180,000	....	.....	\$ 116,300	\$ 116,322 50	

## RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING YEAR	Charged to Income	Charged to Construction
Mortgage bonds .....	\$ 3,180,000	.. .. .	.. .. .	.. .. .	\$ 3,180,000	\$ 116,900	.. .. .	\$116,922 50
PURPOSE OF THE ISSUE								
Issued for additions and betterments: Four and one-half per cent. bonds ..								\$ 244,016
Three and one-half per cent. bonds ..								2,465,975
Issued for acquisition of securities: Four and one-half per cent. bonds ..								235,984
Total .....							\$3,180,000	\$ 2,905,975
							Total Par Value Out- standing	Total Cash Realized

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties		
				Miles	Amount
Capital stock and dividend obligations.....	\$ 3,611,600	All	81.99	\$44,049	
Funded debt.....	3,180,000	All	81.99	38,785	
Total.....	\$ 6,791,600		81.99		82,834

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
			Miles		
	From	To			
Coupon gold bonds.....	{ Elba .....	Quantico .....	78.65	} \$ 6,098	All the railroads and works of the company, its franchises and corporate rights, with such other property as is now held or may hereafter be acquired.
	{ Acca .....	James River .....	3.34		
Registered gold bonds .....	{ Elba .....	Quantico .....	78.65	} 32,687	
	{ Acca .....	James River .....	3.34		

## EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Right of way and station grounds .....			\$ 287 80	\$ 287 80
Real estate .....	\$ 68,095 32			68,095 32
Grade revisions and changes of line .....			2,784 40	2,784 40
Bridges, trestles and culverts .....			997 36	997 36
Increased weight of rail .....			14,988 29	14,988 29
Improved frogs and switches .....			76 84	76 84
Track fastenings and other material .....			1,035 73	1,035 73
Additional main tracks .....			3,961 36	3,961 36
Sidings and spur tracks .....			42,578 23	42,578 23
Fencing right of way .....			438 91	438 91
Track elevation, elimination of grade crossings, etc .....			24,714 14	24,714 14
Interlocking apparatus .....			9,953 68	9,953 68
Telegraph and telephone lines .....			8,487 20	8,487 20
Station buildings and fixtures .....			28,408 10	28,408 10
Shops, enginehouses, and turn- tables .....			3,934 18	3,934 18
Shop machinery and tools .....			13,207 71	13,207 71
Water and fuel stations .....			20,626 57	20,626 57
Miscellaneous structures .....			5,762 91	5,762 91
Equipment .....			7,007 96	7,007 96
Total—Entire line .....	\$ 68,095 32		\$ 189,251 37	\$ 257,349 69
Total—State of Virginia .....	\$ 68,095 32		\$ 189,251 37	\$ 257,349 69

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Ex- tensions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
I. ROAD:				
Engineering .....		\$ 1,700 80	\$ 8 32	\$ 1,709 12
Right of way and station grounds .....		287 80	739 50	1,027 30
Real estate .....		68,095 32	12,293 98	80,389 30
Grading .....		14,807 17	10,503 63	25,310 80
Bridges, trestles & culverts .....		3,089 20	*135 30	2,953 90
Ties .....		4,904 15	2,982 05	7,886 20
Rails .....		22,271 46	1,814 65	24,086 11
Frogs and switches .....		3,891 25	72 88	3,964 13
Track fastenings and other material .....		2,528 54	824 86	3 353 40
Ballast .....		1,392 46	1,654 87	3,047 33
Track laying and surfacing .....		5,852 92	2,340 80	8,193 72
Fencing right of way .....		438 91		438 91
Crossings and signs .....		31,634 29		31,634 29
Interlocking and other sig- nal apparatus .....		9,763 69	3 950 14	13 713 83
Telegraph and telephone lines .....		8,487 20		8 487 20
Station buildings and fix- tures .....		27,553 57	4,560 21	32,113 78
Shops, enginehouses and turntables .....		3,934 18	3,446 10	7 380 28
Shop machinery and tools .....		13,555 17	6,862 97	20,418 14
Water stations .....		20 382 22		20,382 22
Fuel stations .....		68 41		68 41
Miscellaneous structures ..		5,700 02	2 862 62	8,562 64
Total .....		\$ 250,338 73	\$ 54 782 28	\$ 305,121 01
II. EQUIPMENT:				
Steam locomotives .....		\$ *21 166 40	\$ 113,607 51	\$ 92,441 11
Passenger-train cars .....		41,149 38	1 417 30	42,566 68
Freight-train cars .....		*12,353 22	360 827 14	348,473 92
Work equipment .....		*621 80	*1,005 00	1,626 80
Total .....		\$ 7,007 96	\$ 474,846 95	\$ 481,854 91
RECAPITULATION				
I. Road .....		\$ 250,338 73	\$ 54,782 28	\$ 305 121 01
II. Equipment .....		7 007 96	474,846 95	481,854 91
Total—Entire line .....		\$ 257,346 69	\$ 529,629 23	\$ 786,975 92

\*Decrease.

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 6,123,138 88	\$ 6 123,138 88
Equipment .....	668 553 86	668,553 86
Investment since June 30, 1907 .....	786,975 92	786,975 92
Total .....	\$ 7,578,668 66	\$ 7,578,668 66
Reserve for accrued depreciation—Cr. ....	203,149 01	203,149 01
Net total .....	\$ 7,375,519 65	\$ 7,375,519 65
Cost per mile of line ..	89,956 33	89,956 33

## INCOME ACCOUNT.

OPERATING INCOME:			
<i>Rail Operations:</i>			
Operating revenues .....	\$ 2,331,548 34		
Operating expenses .....	1,416,392 37		
Net operating revenue .....		\$ 915,155 97	
Taxes accrued .....		3,528 70	
Operating Income .....			\$ 911 627 27
OTHER INCOME:			
Joint facilities .....	\$ 934 61		
Miscellaneous rents .....	8,633 32		
Interest on other securities, loans and accounts..		\$ 9,567 93	
		3,796 95	
Total other income.....			13,364 88
Gross corporate income .....			\$ 924,992 15
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents accrued for lease of other roads.....		\$ 32,521 66	
<i>Other Rents—Debits:</i>			
Hire of equipment .....	\$ 28,617 35		
Joint facilities .....	2,472 14		
Miscellaneous rents .....	2,699 49		
Interest accrued on funded debt .....		3,788 98	
		116,300 00	
Total deductions from gross corporate income .....			182,610 64
Net corporate income .....			\$ 742 381 51
DISPOSITION OF NET CORPORATE INCOME:			
Dividends declared—			
<i>On Common Stock:</i>			
Nine per cent. payable January and July.....		\$ 118,521 00	
<i>On Stock Guaranteed:</i>			
Nine per cent. payable August and October.....		45,036 00	
<i>On Stock Dividend Obligations:</i>			
Nine per cent. payable January and June.....		161,487 00	
<i>Appropriations for Additions and Betterments:</i>			
Expend during the year .....	\$ 189,251 37		
Held in reserve .....	88,643 76		
Appropriations for other reserves .....		277,896 13	
		23,315 48	
			626,254 61
Balance for year carried forward to credit of profit and loss .....			\$ 116,126 90

## PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Deductions for Year:		Balance June 30, 1909 .....	
A. C. L. Sleeping Car Association .....	\$ 975 83	Balance for year brought forward from income account....	\$ 323,749 17
Equipment withdrawn from service .....	8,541 06	Unclaimed wages .....	116,126 90
Balance, credit, June 30, 1910, carried to general balance sheet .....	431,321 11		
	\$440,838 00		\$ 440,838 00

SUMMARY OF SECURITIES OWNED.

*Not Held in Sinking or Other Funds.*

KIND OF SECURITY	Par Value	Dividends or Interest
Miscellaneous securities of other than railway companies ....	\$ 450 00	

RESERVES.

DESIGNATION	AMOUNT
Reserves from income of surplus:	
Not specifically invested:	
James River branch improvement .....	\$ 160,000 00
Fredericksburg improvements.....	28,643 76
Special contingent fund.....	205,169 74
Locomotives .....	20,000 00
Total.....	\$ 413,813 50

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS  
AND OTHER PROPERTIES.

*Other Properties.*

DESIGNATION	Revenues (or income)	Expenses	Taxes	Net Income or Loss
Massaponax gravel pit .....				\$ 7,467 80

RENTS RECEIVABLE.

*From Joint Facilities.*

FACILITY LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Joint tracks .....	Byrd St. Richmond, Va.	R. F. & P. and A. C. L.....	\$ 314 11
Joint yards and ter- minals .....	Byrd St., Richmond, Va.	A. C. L .....	620 50
Total .....			\$ 934 61

*Miscellaneous Rents.*

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSEE	AMOUNT
Small items.....		Various.....	\$ 8,633 32

RENTS PAYABLE.  
*For Joint Facilities.*

FACILITY LEASED	LOCATION	NAME OF LESSOR	AMOUNT
Joint tracks.....	Byrd St. station .....	.....	\$ 2,472 14

*For Lease of Road.*

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
R. F. & P. and R. & P. R. R. Conn. Co. ....	.....	.....	\$ 32,521 68	\$ 32,521 66

*Miscellaneous Rents.*

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSOR	AMOUNT
Small Items.....	.....	.....	\$ 2,699 49

HIRE OF EQUIPMENT.  
*Equipment Interchanged.*

KIND OF EQUIPMENT.	Total Compensation.
ACCRUED ON EQUIPMENT BORROWED: Freight locomotives .....	\$ 117,172 13
ACCRUED ON EQUIPMENT LOANED: Passenger locomotives .....	\$ 104,295 72

*Private Cars.*

Name of Owner and Description.	Miles.	Rate.	Amount.
Agar Fresh Meat Express, refrigerator.....	1882	$\frac{3}{4}$	\$ 14 11
Armour Car Lines, refrigerator.....	2124869	$\frac{3}{4}$	15,936 48
American Refrigerator Translt Co., refrigerator..	6312	$\frac{3}{4}$	47 34
Arms Palace Horse Car Company, stock.....	9669	6-10	59 08
American Cotton Oil Company, tank.....	19230	$\frac{3}{4}$	144 29
Atlantic Seaboard Despatch, refrigerator.....	540	$\frac{3}{4}$	4 05
Buckeye Transportation Company, tank.....	834	$\frac{3}{4}$	6 25
Boomer Coal & Coke Company, coal.....	96	6-10	57
Cold Blast Transportation Company, refrigerator..	15032	$\frac{3}{4}$	110 79
Columbia Coal Mining Company, coal.....	156	6-10	92
H. P. Clapp Ammonia Company, tank.....	320	$\frac{3}{4}$	2 40
Cudahy Milwaukee Refrigerator Line, refrigerator	564	$\frac{3}{4}$	13 47
Crystal Car Line, tank.....	1795	$\frac{3}{4}$	13 47
Cedar Rapids Refrigerator Line, refrigerator.....	208	$\frac{3}{4}$	1 56
Chicago Refrigerator Despatch, refrigerator.....	656	$\frac{3}{4}$	4 92
Charleston Cotton Oil & Refining Co., tank.....	1456	$\frac{3}{4}$	10 92
Crescent Tank Line, tank.....	418	$\frac{3}{4}$	3 13
Cleveland Provision Company, refrigerator.....	2770	$\frac{3}{4}$	20 77



HIRE OF EQUIPMENT—CONTINUED.

*Private Cars—Continued.*

<i>Name of Owner and Description.</i>	<i>Miles.</i>	<i>Rate.</i>	<i>Amount.</i>
Charleston Refrigerator Company, tank.....	6729	$\frac{3}{4}$	50 46
Chicago, N. Y. & Boston Refrigerator Co., refrigerator .....	444	$\frac{3}{4}$	3 33
Crystal Oil Company, tank.....	208	$\frac{3}{4}$	1 56
Dold Packing Company, refrigerator.....	3616	$\frac{3}{4}$	27 12
Dairy Shippers Despatch, refrigerator.....	225	$\frac{3}{4}$	1 68
Doud Stock Car Company, stock....	9885	6-10	59 28
Emory Candle Company, tank.....	981	$\frac{3}{4}$	7 33
Emlenton Refrigerator Company, tank.....	1664	$\frac{3}{4}$	12 48
Freedom Oil Works, tank.....	504	$\frac{3}{4}$	3 78
Florida Cotton Oil Works, tank.....	208	$\frac{3}{4}$	1 56
Florida Oil & Fertilizing Works, tank.....	419	$\frac{3}{4}$	3 14
Freeman Brothers, refrigerator.....	440	$\frac{3}{4}$	3 30
Gulf Refrigerator Company, tank.....	2392	$\frac{3}{4}$	17 94
Georgetown Chemical Works, tank.....	338	$\frac{3}{4}$	2 52
German American Car Line, refrigerator and tank.....	52494	$\frac{3}{4}$	393 70
Heald & Company, refrigerator.....	2888	$\frac{3}{4}$	21 66
Halstead & Company, refrigerator.....	41808	$\frac{3}{4}$	314 01
Henry Bower Chemical Company, tank.....	224	$\frac{3}{4}$	1 68
Heinz & Company, refrigerator.....	208	$\frac{3}{4}$	1 56
Island Petroleum Company, tank.....	312	$\frac{3}{4}$	2 34
Indianapolis Abattoir Company, refrigerator.....	832	$\frac{3}{4}$	6 24
Jamison Coal & Coke Company, coal.....	416	6-10	2 49
Kingan Refrigerator Line, refrigerator.....	664	$\frac{3}{4}$	4 98
Kerns Live Stock Company, stock.....	224	6-10	1 34
Keystone Coal & Coke Company, coal....	708	6-10	3 97
Spencer Kellogg & Company, tank.....	216	$\frac{3}{4}$	1 68
Lackawanna Live Stock Express, stock.....	421	6-10	2 52
Larkin Company, tank .....	224	$\frac{3}{4}$	1 68
F. W. Lipe, hay.....	416	$\frac{3}{4}$	3 12
Live Poultry Transportation Company, poultry....	208	$\frac{3}{4}$	1 56
Loyall Hanna Coal & Coke Company, coal.....	128	6-10	72
Michigan Chemical Company, tank.....	208	$\frac{3}{4}$	1 56
D. B. Martin & Company, refrigerator.....	3125	$\frac{3}{4}$	23 43
Morris & Company,, refrigerator.....	848	$\frac{3}{4}$	6 36
Missouri River Despatch, refrigerator.....	1272	$\frac{3}{4}$	9 54
Mather Horse & Stock Car Company, stock.....	3454	6-10	20 68
Milwaukee Refrigerator & Transit Company, refrigerator .....	12052	$\frac{3}{4}$	90 39
Merchants Despatch Transportation Company, refrigerator .....	123666	$\frac{3}{4}$	927 48
National Car Line, refrigerator.....	11288	$\frac{3}{4}$	84 66
National Transportation & Terminal Company, tank .....	6506	$\frac{3}{4}$	48 79
National Despatch Line, refrigerator.....	216	$\frac{3}{4}$	1 62
Pure Oil Company, tank.....	1456	$\frac{3}{4}$	10 92
Pittsburg Provision & Packing Company, refrigerator .....	208	$\frac{3}{4}$	1 56
Pennsylvania Gas Coal Company, coal.....	208	6-10	1 24
Pacific Fruit Express, refrigerator.....	8080	$\frac{3}{4}$	60 57
Proctor & Gamble, tank.....	49662	$\frac{3}{4}$	372 46
Portner & Company, refrigerator.....	51319	$\frac{3}{4}$	384 88
Pennsylvania Steel Company, flat.....	406	6-10	2 43
Old Dominion Iron & Nail Works, box.....	328	6-10	1 95
Ruddy, Refrigerator Line, refrigerator.....	224	$\frac{3}{4}$	1 68
St. Louis Refrigerator Line, refrigerator.....	104	$\frac{3}{4}$	78

HIRE OF EQUIPMENT—CONTINUED.

Private Cars—Continued.

Name of Owner and Description.	Miles.	Rate.	Amount.
Solvay Process Company, tank.....	7,704	¾	57 78
Swift & Company, stock.....	624	6-10	3 72
Swift & Company, tank and refrigerator.....	18536	¾	138 99
Streets Western Stable Car Line, stock.....	14978	6-10	89 78
Seaboard Refrigerator Company, tank.....	104	¾	78
Seneca Oil Works, tank.....	208	¾	1 56
Susquehannah Coal Company, coal.....	1652	6-10	10 08
Southern Cotton Oil Company, tank.....	27360	¾	205 19
Santa Fe Refrigerator Despatch, refrigerator.....	12846	¾	96 34
Schenks Stock Express, stock .....	208	¾	1 56
Sherwin, Williams & Company, refrigerator.....	336	¾	2 52
Union Petroleum Company, tank.....	728	¾	5 42
United Coal Company, coal.....	112	6-10	67
Union Tank Line, tank.....	89456	¾	670 91
Union Refrigerator Transit Company, refrigerator..	3916	¾	29 37
The Texas Company, tank.....	225	¾	3 36
Western Heater Despatch, refrigerator.....	448	¾	3 36
Westmoreland Coal Company, coal.....	416	6-10	2 49
White City Refrigerator Despatch, refrigerator....	2412	¾	18 09
Western Refrigerator Despatch, refrigerator.....	216	¾	1 62
Walker Chemical Company, tank.....	112	¾	84
Waverly Oil Company, tank.....	208	¾	1 56
Western Live Stock Express, stock.....	47324	6-10	283 89
Warren Refrigerator Company, tank.....	5368	¾	40 36
Warren Brothers & Company, refrigerator.....	6388	¾	47 68
Wilcox Tank Line, tank.....	896	¾	6 72
Winkler Brothers, refrigerator .....	2732	¾	20 49
	2,837,476		\$21,142 44
Richmond, Fredericksburg & Potomac Railroad.....			15,740 94
Washington Southern Railway .....			5,401 50
Total .....			\$21,142 44

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment Interchanged .....	\$ 104,295 72	\$ 117,172 13
Private cars .....		15,740 94
Total.....	\$ 104,295 72	\$ 132,913 07
Balance, as shown in income account .....		28,617 35

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On Stocks Bonds, Loans, Etc.	On traffic, or some physical quality of property ope- rated, or on privilege.	Internal Revenue United States Government	
Virginia .....	\$ 3,478 70	\$ 50 00			\$ 3,528 70

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		JUNE 30, 1910		Increase or Decrease	
Item	Amount	Item	Amount		
ASSETS					
I. PROPERTY INVESTMENT					
A. Road and Equipment:					
Investment to June 30, 1907:					
Road	\$ 6,123,138 86				
Equipment	668,553 86		\$ 6,791,662 74		
Investment since June 30, 1907:					
Road	54,782 28				\$ 250,338 73
Equipment	474,846 86		786,976 92		7,007 96
	\$ 7,321,221 97		\$ 7,578,638 66		\$ 257,346 69
	161,178 54		208,149 01		41,969 47
	\$ 7,160,142 43		\$ 7,376,519 66		\$ 216,377 22
B. Reserve for accrued depreciation—Cr.					
Total					
III. Other Investments.					
Miscellaneous Investments:					
Physical property	\$ 27,367 44		\$ 20,119 64		\$ *7,467 80
Securities—Unpledged	450 00		450 00		
	\$ 28,467 44		\$ 20,569 64		\$ *7,467 80
Total					
WORKING ASSETS					
Cash	\$ 180,813 19		\$ 309,718 40		\$ 128,905 21
Marketable securities					\$5,108 74
Stocks	25,108 74		2,000 00		*498 80
Loans and bills receivable	2,000 00		406,061 71		98,085 04
Traffic and car service balances due from other companies	306,346 66		44,160 04		2,732 86
From agents and conductors	41,427 49		13,028 51		11,277 68
Accounts receivable	1,748 85		187,000 61		33,067 96
Prepaid	133,332 61				
	\$ 702,384 35		\$ 960,957 27		\$ 238,382 92
Total					
DEFERRED DEBIT ITEMS					
Rents and insurance paid in advance	1,767 32		\$ 1,791 80		\$ 23 96
Other deferred debit items	1,158 80		6,602 46		5,443 65
	\$ 2,926 12		\$ 8,393 75		\$ 5,467 63
Total					
	\$ 7,893,670 34		\$ 8,965,440 31		\$ 471,769 97
*Decrease					

## COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

JUNE 30, 1909	JUNE 30, 1910		Increase or Decrease
Item	Amount	Item	Amount
LIABILITIES			
Stock			
Common stock	\$ 1,316,900 00	Common stock	\$ 1,316,900 00
Guaranteed stock	500,400 00	Guaranteed stock	500,400 00
Dividend obligations	1,794,300 00	Dividend obligations	1,794,300 00
Total	\$ 3,611,600 00	Total	\$ 3,611,600 00
MORTGAGE, BONDED AND SECURED DEBT			
Mortgage bonds	\$ 3,180,000 00	Mortgage bonds	\$ 3,180,000 00
WORKING LIABILITIES			
Accrued interest, dividends and rents payable	\$ 249,954 81	Accrued interest, dividends and rents payable	\$ 301,683 98
Unmatured interest, dividends and rents payable	5,070 28	Unmatured interest, dividends and rents payable	6,121 49
Other working liabilities	140,161 50	Other working liabilities	140,139 00
Total	\$ 405,686 59	Total	\$ 456,424 47
DEFERRED CREDIT ITEMS			
Appropriated surplus	\$ 29,075 00	Appropriated surplus	\$ 29,075 00
Additions to property since June 30 1907, through income	\$ 2,916 75	Additions to property since June 30 1907, through income	\$ 13,196 29
Not specifically invested		Not specifically invested	
Total	\$ 40,768 57	Total	\$ 42,271 29
Profit and loss	\$ 301,854 26	Profit and loss	\$ 230,008 94
Grand total	\$ 342,612 83	Grand total	\$ 413,813 50
Profit and loss	\$ 323,749 17	Profit and loss	\$ 131,321 11
Grand total	\$ 7,893,670 34	Grand total	\$ 8,365,440 31

\*Decrease.

## CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Sleeping, parlor, or dining car companies—Pullman Company—New contract provides for dividing equally the amount of revenue in excess of \$7,750 per car per annum.

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain .....	860	34,736	35,596	1.87
Flour .....	256	9,856	10,112	.53
Other mill products .....	2,822	11,845	14,667	.77
Hay .....	853	10,871	11,524	.61
Tobacco .....	7,641	5,264	12,905	.68
Cotton .....		2,707	2,707	.14
Fruit and vegetables .....	221	339,811	340,032	17.89
Other products of agriculture .....				
Total .....	12,653	414,890	427,543	22.49
<i>Products of Animals:</i>				
Live stock .....	1,331	11,042	12,373	.65
Dressed meats .....	61	4,268	4,329	.23
Other packing-house products .....	26	1,128	1,153	.06
Poultry, game and fish .....	54	1,618	1,672	.09
Wool .....	9		9	.00
Hides and leather .....	1,950	1,116	3,066	.16
Other products of animals .....				
Total .....	3,430	19,172	22,602	1.19
<i>Products of Mines:</i>				
Anthracite coal .....	189	51,800	51,989	2.74
Bituminous coal .....	16	165,953	165,969	8.73
Coke .....	90	33	123	.01
Ores .....	224	7,852	8,076	.42
Stone, sand and other like articles .....	59,608	12,861	72,469	3.81
Other products of mines .....				
Total .....	60,127	238,499	298,626	15.71
<i>Products of Forests:</i>				
Lumber .....	90,792	353,030	443,822	23.35
Other products of forests .....	14,016	20,742	34,758	1.83
Total .....	104,808	373,772	478,580	25.18
<i>Manufactures:</i>				
Petroleum and other oils .....	44	39,035	39,079	2.06
Sugar .....		13,747	13,747	.72
Naval stores .....	123	2,657	2,780	.15
Iron, pig and bloom .....	70	5,448	5,518	.29
Iron and steel rails .....	58	5,394	5,452	.29
Other castings and machinery .....	16,885	52,233	69,118	3.64
Bar and sheet metal .....	459	34,915	35,374	1.86
Cement, brick and lime .....	1,007	50,547	51,554	2.71
Agricultural implements .....	24	1,975	1,999	.10
Wagons, carriages, tools, etc. ....	10	1,312	1,322	.07
Wines, liquors and beers .....	103	9,143	9,246	.49
Household goods and furniture .....	362	2,014	2,376	.12
Other manufactures .....	2,240	8,020	10,260	.54
Total .....	21,385	226,440	247,825	13.04
Merchandise .....	15,254	218,649	233,903	12.31
Miscellaneous: Other commodities not mentioned above .....	45,321	146,376	191,697	10.08
Total tonnage—State .....	262,978	1,637,798	1,900,776	100.00
Total tonnage—Entire line .....	262,978	1,637,798	1,900,776	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.  
A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	TRAINMEN		TRACKMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling.....		6						6
Collisions.....		1						1
Derailments.....		2						2
Jumping on or off trains, locomotives or cars.....		3						3
Struck by trains, locomotives or cars.....			2	1		1	2	2
Overhead obstructions.....		1						1
Other causes.....		5				1		6
Total.....		18	2	1		2	2	21

Average number employed during year—Trainmen, 333; switch tenders, crossing tenders, and watchmen, 55; stationmen, 201; shopmen, 220; trackmen, 261; telegraph employees, 64; other employees, 608; total, 1,742.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—CONTINUED.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars—Continued.

KIND OF ACCIDENT	PASSENGERS				Postal Clerks, ees, etc		OTHER PERSONS				SUMMARY	TOTAL		
	Killed		Injured		Killed		Injured		TRESPASSING				NOT TRESPASSING	
									Killed	Injured			Killed	Injured
On track.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
On other causes.....	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		

B. Accidents Arising from Causes Other Than Those Resulting from the Movement of Trains, Locomotives, or Cars

KIND OF ACCIDENT	RAILWAY EMPLOYEES								OTHER PERSONS		
	STATIONMEN		SHOPMEN		TRACKMEN		(OTHER EMPLOYEES)		TOTAL	Killed	Injured
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured			
Handling traffic		7					1				8
Handling tools, machinery, etc				11		6			3		20
Handling supplies, etc.		1		1		11			2		15
Other causes		3		2		2			1		14
Total		11		14		20			12		57
											2

CHARACTERISTICS OF ROAD - STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Miles	Miles	Length of Level Line	ASCENDING GRADES			DESCENDING GRADES		
				Aggregate Length of Curved Line	Length of Straight Line		Number	Sum of Ascents	Aggregate Length of Ascending Grades	Number	Sum of Descents	Aggregate Length of Descending Grades
Byrd Street.....	Elba .....	1.21	5	.58	.63	10	95 0	1.21	.....	.....	.....	
Elba .....	Quantico monum'nt .....	78.65	65	19.59	59.06	87	743.9	34.73	104	904.4	33.32	
Acca.....	James river bridge, pier 5 .....	3.34	5	1.23	2.11	7	41.2	1.50	6	56.4	1.33	
Total.....	.....	83.20	75	21.40	61.80	104	880.1	37.44	110	960.8	34.65	



CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGRE- GATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges:						
Iron .....	30	4,185	15	1,059		
Combination .....	1	1,075				
Total .....	31	5,260				
Trestles .....	4	2,169	225	870		
Tunnels .....	1	600	600	600	16	10
Overhead Highway Crossings:						
Bridges .....	3				19	8
Trestles .....	11				27	00
Total .....	14					

Gauge of track—4 feet, 8½ inches; 83.20 miles.

TELEGRAPH.

Owned by Company Making this Report.

TOTAL		OPERATED BY THIS COMPANY	
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire
83.20	326 12	83.20	326.12

Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Company

HISTORY.

Exact name of common carrier making this report—Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Company.

Date of organization—Organized July 13, 1866.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia—Date of charter, March 3, 1868.

If a consolidated company, name the constituent companies. Give reference to charters of each and all amendments of same.—Not consolidated.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not reorganized.

What carrier operates the road of this company? Richmond, Fredericksburg and Potomac Railroad Company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Charles Chauncey .....	Philadelphia, Pa.....	} November 21, 1910.
W. H. White .....	Richmond, Va.....	
Lilburn T. Myers.....	Richmond, Va.....	
J. Jordan Leake .....	Richmond, Va.....	
F. W. Scott .....	Richmond, Va.....	
E. A. Palmer .....	Richmond, Va.....	
R. H. Wright .....	Richmond, Va.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	Wm. H. White.....	Richmond, Va.
Secretary .....	W. D. Duke.....	Richmond, Va.
Treasurer .....	W. D. Duke.....	Richmond Va.
General Counsel .....	J. Jordan Leake .....	Richmond, Va.
Auditor .....	D. K. Kellogg .....	Richmond, Va.

Officer to whom correspondence concerning this report should be addressed : Name, D. K. Kellogg ; title, Auditor ; address, Richmond, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—November 15, 1909.
- Date of last closing of stock books before end of year for which this report is made—April 20, 1910.
- Total number of stockholders of record at that date—59.
- Has each share of stock one vote?—Yes.
- Has any issue of securities contingent voting rights?—No.
- Has any issue of securities special privileges in the election of directors?—No.
- Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? No.
- Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of Every Railway Company the Income of which, from Lease or from Other Assignment for Operation, is Included in this Report.

NAME	TERMINI		Miles of Line	NAME OF LESSEE
	From	To		
Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Co.	Byrd-Street station ....	Elba station..	1.21	Richmond, Fredericksburg & Potomac and Richmond and Petersburg Railroad Cos.

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Dwelling at 123 S. Belvidere St. Richmond, Va.....	Rented .....	Virginia.....	\$1,251 00

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT			Concise Summary of Provisions
		Date	TERM From To		
Richmond, Fredericksburg and Potomac Railroad Company ...	1.21	Aug. 1, 1866 Apr. 9, 1867	.....	.....	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock. ....	\$ 200,000	All .....	.....	1.21	\$ 165,289

DISCOUNT ON SECURITIES.

On Stocks.

CLASS OF STOCK.	Net amount of Discount	CLASS OF BOND OR OBLIGATION
Capital stock .....	\$ 60,000 00	Unpaid installment.

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities			
I. ROAD: Bridges, trestles and culverts.....			\$ 3,157 54	\$ 3,157 54
Total—Entire line .....			\$ 3,157 54	\$ 3,157 54
Total—State of Virginia.....			\$ 3,157 54	\$ 3,157 54

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
Investment to June 30, 1907: Road .....	\$ 141,357 07	\$ 141 357 07
Investment since June 30, 1907 .....	3,157 54	3,157 54
Total.....	\$ 144,514 61	\$ 144,514 61
Net total .....	\$ 144,514 61	\$ 144,514 61
Cost per mile of line .....	\$ 119,433 56	\$ 119,433 56

INCOME ACCOUNT.

Gross income from lease of road.....		\$ 31,278 96	
Salaries and maintenance of organization .....	\$ 1,298 90		
Taxes accrued .....	622 93	1,921 83	
Net income from lease of road .....		\$ 29,357 13	
Miscellaneous rents receivable.....	\$ 120 00		
Interest accrued on funded debt owned or controlled .....	1,605 00		
Miscellaneous income.....	404 85		
Total other income .....		2,129 85	
Net corporate income.....			\$ 31,486 98
DISPOSITION OF NET CORPORATE INCOME:			
Dividends Declared:			
On common stock—			
Five per cent. payable November 1, 1909 .....	\$ 10,000 00		
Five per cent. payable May 1, 1910.....	10,000 00	\$ 20 000 00	
			20,000 00
Balance for year carried forward to credit of profit and loss.....			\$ 11,486 98

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Deductions for Year:			
Amount refunded lessee companies in accordance with supplemental agreement. 24,254 mileage exchange tickets at 10 cents .....			
	\$ 2,425 40	Balance June 30, 1909 .....	\$ 64,592 35
Balance credit, June 30, 1910, carried to general balance sheet..	73,653 93	Balance for year brought forward from income account..	11,486 98
	\$ 76,079 33		\$ 76,079 33

SECURITIES OWNED—FUNDED DEBT.

Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	UNPLEDGED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Rate	Amount
Funded debt of companies not proprietary, affiliated, or controlled held for investment:				
Other than railway companies—Active:				
Virginia century bonds .....	\$ 62,000 00	\$ 57,700 32	3	\$ 1,605 00

## SUMMARY OF SECURITIES OWNED.

*Not Held in Sinking or Other Funds.*

KIND OF SECURITY	Par Value	Dividends or Interest
<b>FUNDED DEBT:</b> Funded debt of other than railway companies—Active ..	\$ 62,000	\$ 1,605

## RENTS RECEIVABLE.

*From Lease of Road.*

ROAD LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Richmond, Fredericksburg & Potomac and Richmond and Petersburg Railroad Connection Co.....	Byrd-Street station to Elba station.....	Richmond, Fredericksburg & Potomac and Richmond and Petersburg Railroad Cos. ....	\$ 5,083 74

*Miscellaneous Rents.*

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSEE	AMOUNT
Dwelling.....	123 S. Belvidere street, Richmond, Va.....	E. I. Farmer .....	\$120 00

## MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Interest on bank deposit.....	\$ 374 30	.....	\$ 374 30
Sale of bridge scrap.....	30 55	.....	30 55
Total.....	\$ 404 85	.....	\$ 404 85

## TAXES AND ASSESSMENTS.

*For Reporting Companies Owned and Proprietary Lines.*

STATE OR TERRITORY	SPECIFIC TAX		On property owned, not used in operation, and miscellaneous.	Internal Revenue United States Government	TOTAL
	On Stocks, Bonds, Etc.	On Gross or Net Earnings, Revenue or Dividends			
Virginia .....	\$ 25 00	\$ 316 42	\$ 25 70	\$ 255 81	\$ 622 93

## COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
PROPERTY INVESTMENT						
I Road and Equipment Investment to June 30 1907:						
Road	\$ 141,357 07			\$ 141,357 07		
Investment since June 30, 1907:						
Road	3,157 54			3,157 54		
Total	\$ 144,514 61			\$ 144,514 61		
III. Other Investments:						
Miscellaneous Investments:						
Physical property	\$ 1,251 00			\$ 1,251 00		
Securities—Unpledged	42,708 25			67,700 32		
Total	\$ 43,957 25			\$ 68,951 32		\$ +14,994 07
WORKING ASSETS						
Cash	\$ 10,205 45			\$ 4,117 26		
Miscellaneous accounts receivable	5,070 28			5,088 74		
Total	\$ 15,275 73			\$ 9,206 00		\$ +6,074 73
ACCRUED INCOME NOT DUE						
Unmatured interest, dividends and rents receivable	\$ 852 26			\$ 960 00		\$ +137 74
DEBIT ITEMS						
on securities:						
on capital stock	\$ 60,000 00			\$ 60,000 00		
Grand total	\$ 264,589 85			\$ 278,656 98		\$ +14,057 08
LIABILITIES.						
STOCK						
Common stock	\$ 200,000 00			\$ 200,000 00		
WORKING LIABILITIES.						
Miscellaneous accounts payable	\$ 7 50			\$ 3 00		\$ +4 50
PROFIT AND LOSS.						
Balance	\$ 64,592 35			\$ 73,653 98		\$ +9,061 58
Grand total	\$ 264,599 85			\$ 278,656 98		\$ +14,057 08

• Decrease.

• Increase.

• Decrease.

† Increase.



CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES		ALIGNMENT				PROFILE					
From	To	Miles	Aggregate Length of Curved Line		Miles	Length of Straight Line		Miles	Length of Level Line		Miles
			Number of Curves								
Byrd street station .....	Elba station .....	1.21	5	.58	.63	.....			10	95.0	1.21
						Number	Sum of Ascents	Aggregate Length of Ascending Grades	Number	Sum of Descents	Aggregate Length of Descending Grades
							Feet	Miles		Feet	Miles

Bridges, Trestles, Tunnels, Etc.

ITEM	NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet		Feet		Feet		Feet	In.
BRIDGES:									
Iron .....	1	90 8-12		90 8-12		90 8-12			
Trestles .....	2	1,770		870		900			
Tunnels .....	1	600		600		600		17	.....

Gauge of track—4 feet, 8½ inches; 1.21 miles,

**Seaboard Air Line Railway Company****HISTORY.**

Exact name of common carrier making this report—Seaboard Air Line Railway.

Date of organization—August 5, 1897, as Richmond, Petersburg and Carolina Railroad Company, successor to Virginia and Carolina Railroad Company, which latter was incorporated by acts of General Assembly of Virginia, February 23, 1882, and of North Carolina, February 7, 1883. Receivers appointed and assumed charge of properties January 2, 1908. Adjustment plan approved and decree directing receivers to turn over this property and business under their control to Seaboard Air Line Railway at midnight November 4, 1909, entered and filed October 18, 1909. Conditions prescribed in said decree duly complied with and decree discharging receivers entered and filed December 18, 1909.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and amendment thereof.

Virginia, February 23, 1882, as Virginia and Carolina Railroad Co., and North Carolina, February 7, 1883, as Virginia and Carolina Railroad Company, the purchasers of whose property and franchises at judicial sale became incorporated as Richmond, Petersburg and Carolina Railroad Company which by act of Virginia Assembly, January 12, 1900, and act of North Carolina Assembly, January 31, 1899, became legal successor of Virginia and Carolina Railroad Company. Change of name to Seaboard Air Line Railway authorized by circuit court of city of Richmond, Va., April 10, 1900.

If a consolidated company, name the constituent companies; give reference to charters of each and all amendments of same.

The following constituent companies were parties to the consolidation effected November 7, 1901, forming Seaboard Air Line Railway:

*Seaboard Air Line Railway*—Organized as Richmond, Petersburg and Carolina Railroad Company, successor to Virginia and Carolina Railroad Company, incorporated under laws of Virginia, acts February 23, 1882, amended March 6, 1886, February 24, 1888, February 12, 1890; consolidation authorized by act January 12, 1900; of North Carolina acts February 7, 1883, January 31, 1899, February 22, 1899, consolidation authorized by act of February 27, 1901.

*Raleigh and Gaston Railroad Company*—Incorporated under laws of North Carolina, act January 29, 1851, amended and enlarged by acts of December 25, 1852, January 20, 1855, February 23, 1861, December 16, 1865, January 19, 1866, March 4, 1867, December 4, 1871, March 1, 1897; consolidation authorized by act of February 16, 1889, as amended by act ratified February 24, 1899.

*Raleigh and Augusta Air Line Railroad Company*—To which name was changed by act ratified December 13, 1871, organized as Chatham Railroad Company, under laws of North Carolina, act of February 15, 1861, amended, modified and enlarged by acts February 23, 1861, February 5, 1863, January 30, 1862, February 10, 1862, August 3, 1868, August 15, 1868, April 10, 1869, April 1, 1871, December 13, 1871, February 23, 1885, March 6, 1891; consolidation authorized by act of February 16, 1899.

## HISTORY—CONTINUED.

*Carolina Central Railroad Company*—Organized under the laws of North Carolina, act of March 1, 1873, and by act of January 18, 1881, legal possessor of rights, powers and franchises of Carolina Central Railroad Company, incorporated by act February 20, 1873, charter amended, modified and enlarged by acts, March 2, 1887, March 7, 1887; consolidation authorized by act ratified February 16, 1899.

*Georgia, Carolina and Northern Railway Company*—A consolidated corporation of the States of North Carolina, South Carolina and Georgia; name was changed by act of legislature of State of South Carolina, approved December 24, 1886, from Chester, Greenwood and Abbeville Railroad Company, organized under laws of South Carolina, act of December 22, 1885; consolidation authorized under act approved February 27, 1899, and under general laws of State; incorporated under laws of Georgia by act approved December 7, 1886; consolidation effected under general law; incorporated under laws of North Carolina by act ratified January 18, 1887; consolidation authorized by act ratified February 16, 1899.

*Seaboard Air Line Belt Railroad Company*—Incorporated July 22, 1892, and consolidated under general laws of State of Georgia.

*Palmetto Railroad Company*—Organized under laws of South Carolina, act approved December 21, 1882, amended by acts of December 26, 1884, and December 22, 1886; consolidation authorized under act approved February 27, 1899; laws of North Carolina, act of February 7, 1883, amended by act of February 3, 1891; consolidation authorized and act ratified February 16, 1899.

*Chesterfield and Kershaw Railroad Company*—Organized under laws of South Carolina, acts approved December 24, 1889; consolidation authorized under act approved February 27, 1899.

*South Bound Railroad Company*—Organized under laws of South Carolina, act approved February 9, 1882, amended and enlarged by acts approved December 24, 1886, December 24, 1887, December 24, 1889, December 24, 1890, December 24, 1892; consolidation authorized under act approved February 27, 1899; Georgia, organized under act approved September 26, 1889, recognizing and confirming organization under certificate of incorporation obtained from Secretary of State, November 5, 1888.

*Seaboard Air Line Railway*—The corporation formed by such consolidation, was, by agreement, dated June 27, 1903, filed in the office of the Secretary of State for the States of Virginia, South Carolina, Georgia, Florida and Alabama, August 15, 1903, and for the State of North Carolina, August 17, 1903, and under such general and special laws of the several States, merged with the Florida Central and Peninsular Railway Company, the corporation formed by the merger and consolidation of the Florida Central and Peninsular Railroad Company, incorporated under the laws of Florida by letters patent issued November 17, 1888, amended and enlarged December 13, 1892, and by act of legislature approved June 4, 1897, and the South Bound Railroad Company under agreement dated December 27, 1899.

The following constituent companies of the Seaboard Air Line Railway were purchased:

## HISTORY—CONTINUED.

*Durham and Northern Railway Company*—Organized under the laws of North Carolina, act of February 2, 1887, acquired under indenture dated September 13, 1901, purchase authorized under law of Virginia, act of January 12, 1900; North Carolina acts of February 16, 1899, and February 27, 1901.

*Logansville and Lawrenceville Railroad of Georgia*—Organized under the general laws of Georgia, under charter issued by the Secretary of State, March 30, 1898, acquired under indenture dated February 27, 1902, purchase authorized under laws of Virginia and North Carolina by special acts of Legislature as indicated above, and general laws of Georgia.

*Georgia and Alabama Railway*—A consolidated corporation under the general laws of Georgia and Alabama, organized under general laws of Georgia, under charter issued by Secretary of State, July 26, 1895, certificates amending and enlarging charter filed or recorded January 25, 1895, November 9, 1898; organized under general laws of Alabama, under charter issued by Secretary of State, July 20, 1895, amended by acts of legislature February 8, 1897, and February 3, 1899, acquired under indenture dated February 20, 1902, purchase authorized under laws of Virginia and North Carolina by special acts of legislature as indicated above, and general laws of South Carolina, Georgia, and Alabama.

*Oxford and Coast Railroad Company*—Organized under laws of North Carolina, act of March 5, 1891, acquired under indenture dated June 28, 1906, purchase authorized under special laws of Virginia and North Carolina, as indicated above, and under general laws of other States.

*Catawba Valley Railway*—Organized May 9, 1906, under general laws of South Carolina, particularly sections 1917-1934 inclusive, Code of 1902; acquired under indenture dated September 27, 1909, purchase authorized under special statutes of Virginia and North Carolina and under general laws of South Carolina.

*Florida West Shore Railway*—Organized October 20, 1899, under general laws of Florida, letters patent incorporating the United States and West Indies Railroad and Steamship Company, issued January 5, 1900; name changed to Florida West Shore Railway by resolutions adopted May 5, 1903; change approved and authority to exercise powers and privileges of the corporation granted to said Florida West Shore Railway by letters patent issued May 9, 1903, and charter further amended, modified and enlarged by letters patent issued June 17, 1905, and August 22, 1906; acquired by indenture dated September 30, 1909, purchase authorized under special laws of States of Virginia and North Carolina and general laws of State of Florida.

*Tallahassee, Perry and Southeastern Railway*—Organized November 22, 1905, under general laws of Florida and acquired by purchase of the properties of the Tallahassee Southeastern Railway Company chartered originally as the Florida, Georgia and Western Railway Company, by act of legislature, approved May 7, 1891; charter amended and enlarged by chapter 4263 of the laws of Florida, approved May 20, 1893; name changed to Tallahassee Southeastern Railway, chapter 4477, laws of Florida, approved May 30, 1895; charter further amended and enlarged by chapter 4624 of the laws of Florida, approved May 31, 1897, and chapter 5023 of the laws of Florida, approved

## HISTORY—CONTINUED.

May 28, 1901; acquired by Seaboard Air Line Railway by indenture dated September 29, 1909; purchase authorized under special laws of Virginia and North Carolina and general laws of the State of Florida.

*Plant City, Arcadia and Gulf Railway*—Organized February 7, 1905, under general laws of State of Florida (to operate the railroad) formerly owned by the Warnee Lumber and Veneer Company, and originally a wooden tram-road constructed in 1898 for use in its logging operations; reorganized under general laws of Florida February 7, 1905; acquired by indenture dated September 28, 1909; purchase authorized under special laws of States of Virginia and North Carolina and general laws of State of Florida.

*Atlantic, Suwannee River and Gulf Railway Company*—Incorporated under laws of Florida by act approved May 24, 1893; acquired by indenture dated September 30, 1909; purchase authorized under special laws of Virginia and North Carolina and general laws of Florida.

*Atlanta and Birmingham Air Line Railway*—A consolidated corporation composed of:

(a) *The East and West Railroad Company*, incorporated in Alabama under general laws, by letters patent issued January 11, 1894; incorporated in Georgia January 15, 1896, and branch line from Rockmart to point near Marietta, Georgia, built under general laws (Code of 1895), and,

(b) *Chattahoochee Terminal Railway*, incorporated and chartered under and by virtue of general laws of State of Georgia (Code of 1895), February 16, 1903.

Consolidation effected under general laws of States of Georgia and Alabama, May 20, 1903; decree directing receivers (appointed February 24, 1908, and March 17, 1909, respectively), to turn over property and business under their control to the railway entered and filed October 19, 1909; conditions prescribed in said decree duly complied with and receivers discharged by decree entered December 30, 1909; acquired by Seaboard Air Line Railway under indenture dated September 30, 1909; purchase authorized under special laws of Virginia and North Carolina and general laws of States of Georgia and Alabama.

In addition to the above, the following roads form and are operated as a part of system:

*Seaboard and Roanoke Railroad Company* (controlled by stock ownership), incorporated under laws of Virginia, act of February 27, 1846, and prior acts, as successor of Portsmouth and Roanoke Railroad Company, incorporated by act passed March 8, 1832; united with Roanoke Railroad Company, under act of February 1, 1848; charter modified, amended and enlarged by acts, March 17, 1849, January 10, 1851, March 28, 1851, February 19, 1852, March 19, 1852; permanent provisions of charter declared and acts inconsistent therewith repealed by act passed January 26, 1853; amended and enlarged January 9, 1858, February 18, 1858, January 18, 1872, November 29, 1884, March 1, 1886, January 26, 1892; under laws of North Carolina act of January 16, 1849, uniting the Roanoke Railroad Company, incorporated under act ratified January 15, 1847, with Seaboard and Roanoke Railroad Company; modified, amended and enlarged by acts of January 29, 1849, December 28,

## HISTORY—CONTINUED.

1850, January 17, 1851, January 28, 1851; permanent provisions of charter declared and acts inconsistent therewith repealed by act ratified November 29, 1852; amended and enlarged by acts of January 9, 1855, February 2, 1857.

*Georgia and Alabama Terminal Company* (controlled through stock ownership), organized under laws of Georgia under charter issued November 9, 1898.

*Roanoke and Tar River Railroad Company* (controlled through stock ownership and lease) organized under laws of North Carolina, acts of February 25, 1871, March 5, 1885; amended and enlarged by acts of February 28, 1887, and March 2, 1887.

Date and authority for each consolidation. Date given in answer to next preceding question.

If a reorganized company, give name of original corporation and refer to laws under which it was organized. Reorganization effected without sale or foreclosure by restoration of properties to owners, because of conditions making such a course best in the interest of stockholders and creditors of the corporation.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
James A. Blair .....	New York, N. Y. ....	November 10, 1910, or until their successors are elected.
F. Q. Brown.....	New York, N. Y. ....	
Wallace B. Donham .....	Boston, Mass .....	
H. Reiman Duval .....	New York, N. Y. ....	
Hennen Jennings .....	Washington, D. C. ....	
L. F. Loree .....	New York, N. Y. ....	
N. S. Meldrum .....	New York, N. Y. ....	
H. Clay Pierce .....	New York, N. Y. ....	
J. Wm. Meddendorf .....	Baltimore, Md. ....	
H. C. Perkins .....	Washington, D. C. ....	
John B. Ramsey .....	Baltimore, Md. ....	
Norman B. Ream .....	New York, N. Y. ....	
Townsend Scott .....	Baltimore, Md. ....	
C. Sidney Shepard .....	New Haven, N. Y. ....	
Walter Rosen.....	New York, N. Y. ....	
Y. Van den Berg .....	New York, N. Y. ....	
S. Davies Warfield .....	Baltimore, Md. ....	
Geo. W. Watts .....	Durham, N. C. ....	
John Skelton Williams .....	Richmond, Va. ....	
B. F. Yoakum .....	New York, N. Y. ....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	N. S. Meldrum .....	Portsmouth, Va., and New York, N. Y.
Vice-President .....	C. H. Hix .....	Portsmouth, Va.
Vice-President .....	C. R. Capps.....	Norfolk, Va.
Secretary .....	D. C. Porteous .....	New York, N. Y.
Treasurer and Assistant Sec'y .....	R. L. Nutt .....	Portsmouth, Va.
General Counsel .....	Legh R. Watts .....	Portsmouth, Va.
Comptroller.....	T. W. Roby .....	Portsmouth, Va.
General Manager.....	C. H. Hix .....	Portsmouth, Va.
Chief Engineer .....	W. L. Seddon.....	Portsmouth, Va.
General Freight Agent .....	L. E. Chalenor .....	Norfolk, Va.
General Passenger Agent .....	C. B. Ryan .....	Portsmouth, Va.

Officer to whom correspondence concerning this report should be addressed: Name, T. W. Roby ; title, Comptroller; address, Portsmouth, Virginia.

## TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	Sole or Joint	How Established	Extent	CONTROL		If Indirect, Name of Intermediary Through Which Control is Established	Other Parties to Agreement for Joint Control
				Direct or Indirect			
<i>Active Corporations:</i>							
Jacksonville Terminal Co.	Joint	"A"	25 per cent.	Direct			Southern Railway, Florida East Coast Ry., A. C. L. R. R.
Savannah Union Station Co.	Joint	"	33 $\frac{1}{3}$ per cent.	Direct			A. C. L. R. R., Southern Ry.
Durham Union Station Co.	Joint	"	25 per cent.	Direct			Sou. Ry., N. & W. Ry.
Athens Terminal Co.	Joint	"	50 per cent.	Direct			Durham & Southern Ry.
Norfolk and Portsmouth Belt Line R. R.	Joint	"	40 per cent.	Direct		S. & R. R. R. 1 $\frac{2}{3}$ per cent.	Gainesville Midland R. R.
Tampa Union Station Co.	Joint	"	33 $\frac{1}{3}$ per cent.	Direct			C. & O. Sou., A. C. L., N. & W., N. & B., N. Y. P. & N.
Birmingham Terminal Co.	Joint	"	18 $\frac{2}{3}$ per cent.	Direct			A. C. L. R. R., Tampa Nor. R. R.
Wilmington Ry. Bridge Co.	Joint	"	50 per cent.	Direct			Sou. Ry., Ill. Cent., C. of Ga., St. L. & S. F., A. G. S. R. R.
Richmond Washington Co.	Joint	"	18 $\frac{2}{3}$ per cent.	Direct			A. C. L. R. R.
Lancaster R. R.	Sole	"	60 per cent.	Direct			Penn. R. R., C. & O. R. R. H. & O.
1 Packet Co.	Sole	"	100 per cent.	Direct		S. & R. R. R. 1 $\frac{2}{3}$ per cent.	R. R., A. C. L. R. R., Sou. Ry.
1 Co.	Sole	"	100 per cent.	Direct			
Terminal Co.	Sole	"	100 per cent.	Direct			
<i>Inactive Corporations:</i>							
Seaboard & Roanoke R. R.	Sole	"	100 per cent.	Direct			
Roanoke & Tar River R. R.	Sole	"	100 per cent.	Direct			
Georgia & Alabama Term. Co.	Sole	"	100 per cent.	Indirect		Georgia Construction Co.	



## FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—November 11, 1909.

Date of last closing of stock books before end of year for which this report is made—October 30, 1909.

Total number of stockholders at that date—207.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—The Seaboard Company owned 509,014 shares of the stock out of 609,135 shares outstanding. If control was so held, state—

(a) The form of control, whether sole or joint—The Seaboard Company's ownership of the stock was sole.

(b) The name of the controlling corporation or corporations—The Seaboard Company.

(c) The manner in which control was established—Majority of stock.

(d) The extent of control—83 per cent. of stock.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

## ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Line owned by respondent.</i>				
Seaboard Air Line Ry..	Hermitage.....	Norlina.....	102 10	
	Portsmouth.....	Weldon.....	78.60	
	Weldon.....	Raleigh.....	96 20	
	Raleigh.....	Hamlet.....	96.60	
	Wilmington.....	Rutherfordton.....	264.63	
	Monroe.....	Belt Junction.....	261.10	
	Belt Junction.....	Howells.....	8 10	
	Hamlet.....	Cheraw.....	18.28	
	Cheraw.....	Camden.....	54.94	
	Camden.....	Columbia.....	32.66	
	Columbia.....	Savannah.....	138 55	
	Savannah.....	Meldrin.....	16.99	
	Lyons.....	Montgomery.....	262.99	
	Savannah.....	Jacksonville.....	138.96	
	Jacksonville.....	River Junction.....	209.06	
	Fernandino.....	Cedar Key.....	155.70	
	Waldo.....	Tampa.....	155.44	
	Henderson.....	Durham.....	41.40	
	Dickerson.....	Oxford.....	4 51	
	Boykins.....	Lewiston.....	35.00	
	Franklinton.....	Louisburg.....	10 00	
	Moncure.....	Pittsboro.....	11.20	
	Ellenboro.....	Caroleen.....	4.70	
	Mill Junction.....	Henrietta Mills.....	1.70	
	Lawrenceville.....	Logansville.....	10.33	
	Columbus.....	Albany.....	88.00	
	Abbeville.....	Ocilla.....	30.80	
	Savannah.....	Hutchinson Island.....	2.08	
	Drifton.....	Monticello.....	4.38	
	Tallahassee.....	St. Marks.....	20.35	
	Fernandina.....	Amelia Beach.....	.25	
	Archer.....	Early Bird.....	28.75	
	Early Bird.....	Dunnellon depot....	14.40	
	Dunnellon.....	Connection near Blue Run Mine....	.69	

## ROAD OPERATED—ENTIRE LINE—CONTINUED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Line owned by respondent—Continued.</i> Seaboard Air Line Ry...	Dunnellon.....	Camps Railway .....	1.30	
	Wildwood .....	Lake Charm .....	70.35	
	Sumterville Junct. .	Sumterville .....	2.23	
	Starke.....	Wannee .....	56.76	
	Summerfield.....	Lake Weir.....	7.65	
	Buda .....	Norwillis .....	9.84	
	Turkey Creek.....	Durant.....	4.33	
	Durant.....	Sarasota .....	53.34	
	Sarasota .....	Fruitville .....	3.65	
	St. Marks.....	Waylonzo .....	38.83	
	Plant City.....	Welcome .....	13.13	
	Spence .....	Great Falls.....	21.43	
	Howells .....	Birmingham .....	163.27	
	Rockmart.....	Cartersville.....	22.84	
	Jacksonville, Ala. .	Tredegar .....	3.29	
	Coal City.....	Pell City.....	8.65	
	N. & S. Connection.	Jacksonville, Fla. .	.85	
	Birmingham.....	Freight Yard Junct.	2.51	2,883.69
<i>Branches and spurs:</i> Seaboard Air Line Ry...	Roanoke Junct.....	Roanoke Rapids ..	2.54	
	Early Bld. ....	Spur.....	.60	
	Quincy Owl Mill ..	Spur.....	1.95	
	Belt Junct.....	Inman Park .....	5.00	
	Central Junct .....	Bassett.....	.57	
	Junction.....	Thames.....	1.91	
	Junction.....	Williams .....	.53	
	Terra Ceta Junct. .	Terra Ceta.....	4.47	
	Ellenton Junct.....	Atlantic Refin'g Co.	1.65	
	Palmetto Junct.....	Palmetto .....	1.60	
	Manatee.....	Braidentown.....	1.31	
	Meminger .....	Spur.....	4.70	
	Coronet Junct.....	Coronet.....	1.47	
	Augusta .....	Spur.....	2.35	
	Tecumseh.....	Spur.....	3.33	
	Atlanta .....	Water Works Spur..	.32	
	Grady Mine.....	Spur.....	.73	
	Lacy Burk Mine.....	Spur.....	1.15	
	Petroleum Iron Co.	Spur.....	1.40	
	Ragland Coal Mine	Spur.....	1.91	
	Vulcan Coal Mine ..	Spur.....	.26	
	Wilson Ridge Iron Co.....	Spur.....	.78	
	Morris Mining Co. .	Spur.....	4.24	
	Coal Branch Mine ..	Spur.....	1.65	
	Patterson Cotton Mill Co.....	Spur.....	.97	
	Republic Cotton Mill Co.....	Spur.....	.64	
	Wilson & Toomer.....	Spur.....	2.21	
	Melrose .....	Spur.....	.45	
	Lang's Lumber .....	Spur.....	.65	
	Camps Ry .....	Dunnellon.....	1.95	
	Connection near Blue Run Mine....	Junct. Camps Ry...	.25	53.54
<i>Line operated under lease:</i> Central of Georgia Ry...	Lyons.....	Meldrim .....	57.65	57.65
<i>Line operated under contract or agreement;</i> Wilmington Ry. Bridge Co.....	Hilton.....	Navassa .....	2.40	2.40
<i>Line operated under trackage rights ....</i>	W. & A. Howells....	Atlanta.....	3.00	
	Birmingham Belt..	Birmingham.....	.07	
	Frisco Frt. Yd. Junc.	Bessemer .....	14.88	
	R. M. & F. Bessemer.	Bessemer .....	.16	18.11
<b>Total mileage operated.</b>				<b>3,015.39</b>

ROAD OPERATED—ENTIRE LINE—CONTINUED.  
*Road Jointly Owned or Road Jointly Leased.*

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Wilmington R'y Bridge Co.....	Hilton..... N. C.	Navassa..... N. C.	2 40	2.40

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line :</i>				
Seaboard Air Line R'y..	Portsmouth... Va.	N. C. State Line....	60.20	
	Boykin ..... Va.	N. C. State Line....	2.70	
	Hermitage .... Va.	N. C. State Line....	94.60	
Total mileage operated	.....	.....		157 50

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

*Outside Operations.*

DESIGNATION	Character of Business	Title	State or Territory
Cafe car service .....	Dining service.....	Owned ... ..	System.

*Other Properties.*

DESIGNATION	Character of Business	State or Territory	Book Value
Rail and other track material leased .....	Industries.....	System .....	\$316,897 16

## ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

LEASE OR AGREEMENT		Concise Summary of Provisions		
NAME OF OWNING COMPANY	Miles of Line	Date	TERM	
			From	To
Central of Georgia Railway Company..	57.65	Mch. 28, 1896	Mch. 28, 1896..	1907
Columbus Railroad Company . . . . .	5.30	Oct. 31, 1901 ..	Oct. 31, 1901.	1901

## ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	LEASE OR AGREEMENT				Concise Summary of Provisions
	Miles of Line				
Amelia Beach Company North and South Carolina R. R. Co. Ocala Northern Railroad Company	2.00 10.13 1.50	Aug. 10, 1909 Nov. 1, 1909 Dec. 14, 1909	Aug. 10, 1909 Nov. 1, 1909 Dec. 14, 1909	Aug. 10, 1910 Nov. 1, 1923 Dec. 14, 1919	tenance. th the S. A. L. Ry. is miles from Silver

FUNDED DEBT

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE IN RESPONDENT		Pledged as Collateral				
	Date of Issue	Date of Maturity			In Treasury						
<i>Mortgage Bonds:</i>	1900	1950	\$ 75,000,000	\$ 39,775,000	\$ 27,000,000	\$ 12,775,000	4	A. & O.	\$ 51,100 00	\$ 1,277,500 00	
S. A. L. Ry. 1st mort.	Retired										
S. A. L. Ry. gen'l mort. and col. trust.	1886	11-28	2,500,000	2,500,000				6	J. & J.	25,437 50	534,500 00
S. & R. H. R. 1st mort.	1916	1916	630,000	630,000	405,000			6	F. & A.	125,000 00	125,000 00
S. & R. R. R. reg.	1897	1947	17,500,000	1,200,000				5	J. & J.	17,100 00	17,100 00
R. & O. R. R. 1st mort.	1897	1917	250,000	250,000	205,000			5	J. & J.	60,000 00	60,000 00
R. & T. R. R. 1st mort.	1897	1917	250,000	250,000	205,000			5	J. & J.	60,000 00	60,000 00
D. & N. R. R.	1888	1928	248,000	150,000	50,000			6	A. & O.	3,300 00	3,300 00
R. & A. A. L. 1st mort.	1888	1928	1,000,000	1,000,000				6	M. & N.	6,000 00	6,000 00
C. & R. R. 1st mort.	1899	1949	3,000,000	3,000,000				4	J. & J.	60,000 00	60,000 00
G. & N. R. R. 1st mort.	1889	1929	5,300,000	5,300,000				5	"	120,000 00	120,000 00
Ga. & Ala. Ry. 1st con mortgage	1895	1945	10,000,000	6,185,000	100,000			5	"	268,000 00	268,000 00
Ga. & Ala. Terminal Co 1st mortgage	1898	1948	1,000,000	1,000,000				5	"	304,350 00	304,350 00
F. C. & P. R. R. 1st mort.	1888	1918	3,000,000	3,000,000				5	J. & D.	50,000 00	50,000 00
F. C. & P. L. G-ex mort.	1890	1930	500,000	410,000				5	J. & J.	150,000 00	150,000 00
F. C. & P. con. 1st mort.	1893	1943	7,800,000	4,372,000				5	"	50,500 00	50,500 00
So. Bound 1st mort.	1881	1941	2,100,000	2,053,000				5	"	218,800 00	218,800 00
S. A. L., A. & B. 1st mort.	1903	1953	10,000,000	5,910,000		\$ 150,000	2,000,000	5	A. & O.	101,000 00	101,000 00
A. & B. 2d mortgage	1904	1924	2,000,000	2,000,000				4	M. & S.	153,200 00	153,200 00
F. W. S. Ry. 1st mort.	1904	1934	2,000,000	755,000		28,000	717,000	5	J. & J.		
O. & C. L. Ry. 1st mort.	1902	1922	25,000	25,000	25,000			6	M. & N.	28,900 00	28,900 00
S. A. L. Helt 1st mort.	1893	1923	600,000	600,000		600,000		6	A. & O.		
A. S. H. & G. R. R. 1st mortgage	1895	1945	1,000,000	448,000	448,000			5	J. & J.		
S. B. R. R. Nor. Div. 1st mortgage	1899	1919	725,000	725,000	725,000			5	A. & O.		
C. & K. R. R. 1st mort.	1899	1919	500,000	500,000	500,000			6	"		
C. V. Ry. 1st mort.	1906	1936	2,500,000	250,000	250,000			5	F. & A.		
T. P. & S. E. Ry. 1st mort.	1906	1936	2,000,000	315,000	315,000			5	M. & S.		

## FUNDED DEBT-CONTINUED

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	Interest Paid During Year	Amount Accrued Dur- ing Year	Amount Paid During Year
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	Municipal Savings Bank				
<i>Collateral Trust Bonds</i>											
S. A. L. ref. coll. trust.	1901	1911	\$ 10,000,000	\$ 10,000,000				\$ 10,000,000	\$ 500,000 00	\$ 500,000 00	\$ 500,000 00
S. A. L. 2-yr ex coll. tr.	1904	1911	8,000,000	4,651,000				4,651,000	232,550 00	232,550 00	232,550 00
S. A. L. gold notes	Retired								14,700 00	14,700 00	25,450 00
<i>Income Bonds:</i>											
S. A. L. Ry. ad. mort.	1908	1949	\$ 26,000,000	\$ 25,000,000	\$ 20,500			\$ 24,979,500	\$ 500,000 00	\$ 500,000 00	
Total			\$ 175,308,000	\$ 122,114,000	\$ 208,500	\$ 32,023,000		\$ 50,282,500	\$ 3,790,357 50	\$ 3,790,357 50	\$ 4,308,450 00

EQUIPMENT TRUST OBLIGATIONS  
*General Statement*

SERIES OR OTHER DESIGNATION	Date of Issue	Term	Number of Payments	EQUIPMENT COVERED	REMARKS
S. A. L. "D" (old)	Nov. 1, 1907	20 years	20	300 box cars, 150 flat cars, 7 locomotives	
S. A. L. Ry. "B"	Jan. 29, 1907	10 "	40	300 flat cars, 600 box cars, 20 locomotives, 10 pas- senger cars	
S. A. L. Ry. "C"	Feb. 2, 1903	10 "	40	1,000 box cars, 700 coal cars, 41 locomotives	
S. A. L. Ry. "D"	June 1, 1904	10 "	20	1,000 box cars, 10 locomotives	
S. A. L. Ry. "E"	Apr. 13, 1905	10 "	20	500 gondola cars, 10 stock cars, 10 locomotives, 10 passenger cars	
S. A. L. Ry. "F"	Dec. 1, 1905	10 "	20		Equipment held under lease until paid for.
S. A. L. Ry. "G"	June 1, 1906	10 "	20		
S. A. L. Ry. "H"	Sept. 1, 1906	10 "	20		
S. A. L. Ry. "I"	May 1, 1907	10 "	20	1,000 box cars, 600 gondola cars, 50 ballast cars, 10 passenger cars	
S. A. L. Ry. "J"	June 1, 1907	10 "	20		
S. A. L. Ry. "K"	July 1, 1907	10 "	20		
S. A. L. Ry. "L"	Dec. 15, 1908	10 "	20		passenger bag- gaging cranes, 1 unloader

FUNDED DEBT—EQUIPMENT TRUST OBLIGATIONS—Continued.  
Statement of Amount.

SERIES OR OTHER DESIGNATION.	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS				INTEREST		
		PRINCIPAL.		INTEREST.		Amount Accrued During the Year	Amount Paid During the Year	Rate
		Original Amount	Amount Outstanding	Original Amount	Amount Outstanding			
S. A. L. "D" (old)	\$ 131,293 00	\$ 300,000 00	\$ 120,000 00	Coupon	Bonds	\$ 6,250 00	\$ 6,375 00	5
S. A. L. Ry. "B"	284,300 00	700,000 00	123,000 00	"	"	6,967 50	8 280 00	4 1/2
S. A. L. Ry. "C"	172,750 00	1,598,000 00	413,000 00	"	"	22,905 00	22,905 00	4 1/2
S. A. L. Ry. "D"	112,575 00	640,000 00	256,000 00	"	"	14 933 33	15,200 00	5
S. A. L. Ry. "E"	259,460 00	500,000 00	250,000 00	"	"	13,750 00	14,375 00	5
S. A. L. Ry. "F"	346,750 00	1,020,000 00	561,000 00	"	"	31,450 00	31,875 00	5
S. A. L. Ry. "G"	105,770 00	1,760,000 00	1,056,000 00	"	"	58,666 66	59,400 00	5
S. A. L. Ry. "H"	419,592 50	520,000 00	338,000 00	"	"	17 983 33	18,850 00	5
S. A. L. Ry. "I"	238,750 00	1,300,000 00	910,000 00	"	"	49,291 68	50,375 00	5
S. A. L. Ry. "J"	39,000 00	900,000 00	630,000 00	"	"	34,500 00	34,875 00	5
S. A. L. Ry. "K"	184,209 55	350,000 00	210,000 00	"	"	11,625 00	11,625 00	5
S. A. L. Ry. "L"		1,380,000 00	1,311,000 00	"	"	19,008 39	16,277 14	
Total	\$ 2,348,360 05	\$ 10,918,000 00	\$ 6,178,000 00			\$ 287,330 89	\$ 290,412 14	

## RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST		
	Total Par Value Out- standing	In Treasury	Plidged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		
						Charged to Income	Charged to Construction	During the Year
Mortgage bonds	\$ 82,463,000	\$ 768,000	\$ 32,023,000	.....	\$ 49,652,000	\$ 2,219,337 50	\$ 3,567,450 00	
Collateral trust bonds	14,651,000	.....	.....	.....	14,651,000	747,250 00	828,000 00	
Income bonds	25,000 000	20,500	.....	.....	24,979,500	652 650 00	.....	
Equipment trust obligations	6,178,000	.....	.....	.....	6,178 000	237,330 89	230,412 14	
Total	\$ 128,292,000	\$ 808,500	\$ 32,023,000	.....	\$ 95,460,500	\$ 4,063,568 37	\$ 4,683,862 14	
PURPOSE OF THE ISSUE								
Issued for cash								
Issued for refundment of securities:								
B. A. L. Railway general mortgage 5s at par								
Past due interest on S. A. L. Railway par general mortgage 5s								
Issued for reorganization and held in trust								
Total	.....	.....	.....	.....	\$ 18,000,000	\$ 11,700,000	.....	
	.....	.....	.....	.....	6,345 000	.....	.....	
	.....	.....	.....	.....	634,500	.....	.....	
	.....	.....	.....	.....	20,500	.....	.....	
	.....	.....	.....	.....	\$ 25,000,000	\$ 11,700,000	.....	



## RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value	ASSIGNMENT		AMOUNT PER MILE OF LINE		REMARKS.
		Outstanding	To Railways	Miles	Amount	
Capital Stock	\$ 62,516,000	\$ 62,516,000		2,951.26	\$ 21.161	Funded debt per mile computed on bonded liability in the hands of public as well as on treasury bonds.
Funded Debt	128,292,000	128,292,000		2,951.26	43.470	
Total	\$ 190,808,000	\$ 190,808,000		2,951.26	\$ 64.633	

## DISCOUNT ON SECURITIES.

## On Funded Debt

## CLASS OF BOND OR OBLIGATION

be Charged  
g Remaining  
of Security

S. A. L. R'y adjustment mortgage bonds (income interest cumulative)

6,195,000 00

*Explanatory Remarks.*

Funded debt per mile of road shown above, includes treasury bonds. Funded debt per mile of road on funded debt not held by respondent amounts to \$32,345 per mile.

Discount on Securities.—\$18,000,000 of S. A. L. R'y., adjustment mortgage bonds (income bonds) were sold on November 1st, 1908, at a net discount of \$6,900,000. The amount charged to "Income," represents 6-12 of the annual discount during the life of the 40-year bonds.

SECURITY FOR FUNDED DEBT

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line
	From	To	Miles	
S. A. L. Ry. 1st mtg .. S. and R. 1st mtg..... S. and R. reg. cfs. .... R. and G. 1st mtg. .... R. and T. R. 1st mtg.. D. and N. 1st mtg. .... R. & A. A. L. 1st mtg.. C. C. 1st mtg .....	Main line and branches and collat- eral detailed on attached exhibits.. }		2,951.26 ,	\$ 41,317
G. C. & N. 1st mtg .... G. & A. 1st cons. mtg.. G. & A. ter. 1st mtg. .. F. C. & P. 1st mtg. .... F. C. & P. L. G. ext. mortgage .....				
F. C. & P. 1st consol. mortgage .....				
South Bound 1st mtg.. S. A. L. Ry.. A. & B. 1st mortgage .....				
A. & B. A. L. Ry. 2d mortgage .....				
F. W. S. Ry. 1st mtg ... O. & C. L. 1st mtg. .... S. A. L. Belt 1st mtg.. A. S. R. & G. 1st mtg.. So. Bound (nor. div.) 1st mortgage .....				
C. & K. 1st mtg..... C. V. Ry. 1st mtg..... T. P. & S. E. 1st mtg.. S. A. L. Ry. adjust- ment mortgage .....				
S. A. L. Ry. refunding coll. trust mtg..... S. A. L. Ry. col trust mortgage .....				

RECEIVERS' CERTIFICATES.

DATE ISSUED	AMOUNT ISSUED	AMOUNT OUTSTANDING	PRINCI- PAL  Amount Paid During the Year	INTEREST		
				Rate	AMOUNT AC- CRUED DUR- ING THE YEAR	Amount Paid During the Year
					Charged to Income	
June 15, 1908	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	.....	\$ 62,500 00	\$ 62,500 00
June 16, 1908	260,000	260,000	260,000	.....	5,416 67	5,416 67
Jan'y. 1, 1909	4,250,000	4,250,000	4,250,000	.....	73,784 72	73,784 72
Total .....	\$ 7,510,000	\$ 7,510,000	\$ 7,510,000	.....	\$ 141,701 39	\$ 141,701 39

## SECURITY FOR FUNDED DEBT—CONTINUED.

*Explanatory Remarks.*Statement of Securities Pledged Under Seaboard Air Line Railway First  
Mortgage Agreement, April 14th, 1910.

STOCKS.	Shares.	Par Value.
Seaboard and Roanoke, common.....	11,442	\$ 1,144,200 00
Seaboard and Roanoke, guaranteed.....	2,000	200,000 00
Seaboard and Roanoke, second preferred.....	442	44,200 00
Raleigh and Gaston Railroad, common.....	14,998	1,499,800 00
Raleigh and Augusta Air Line Ry., common.....	8,715	871,500 00
Carolina Central Railroad, common.....	14,870	1,487,000 00
Carolina Central Railroad, preferred.....	4,855	485,500 00
Carolina Central Railroad, old scrip.....	(7,3953)	739 53
Georgia, Carolina and Northern Ry., preferred.....	5,000	500,000 00
Georgia, Carolina and Northern Ry., common.....	11,067	1,106,700 00
Seaboard Air Line Belt, common.....	500	50,000 00
Durham and Northern, common.....	2,901	290,100 00
Chesterfield and Kershaw, common.....	40,000	1,000,000 00
Palmetto Railroad, common.....	2,000	200,000 00
Roanoke and Tar River Railroad, common.....	515	51,500 00
Logansville and Lawrenceville Railroad, common.....	200	20,000 00
Louisburg Railroad, common.....	484	48,400 00
Florida, Central and Peninsular, common.....	198,741	19,874,100 00
(Treas.) .....	999	99,900 00
Florida, Central and Peninsular, preferred.....	43,453	4,345,300 00
(Treas.) .....	1,522	152,200 00
Georgia and Alabama Railroad, preferred.....	26,500	2,650,000 00
Georgia and Alabama Railroad, common.....	38,675	3,867,500 00
Richmond-Washington Line common.....	4,450	445,000 00
BONDS.		
Seaboard and Roanoke, registered 6's.....		405,000 00
Roanoke and Tar River, first mortgage.....		205,000 00
Durham and Northern Railroad, first mortgage.....		50,000 00
South Bound (Camden Division) Railroad, first mortgage.....		725,000 00
Chesterfield and Kershaw, first mortgage.....		500,000 00

List of Securities Pledged Under Seaboard Air Line Railway Refunding  
Collateral Trust Mortgage Bonds.

	Shares.	Par Value.
Seaboard Air Line Railway, first mortgage 4's bonds..	20,000	\$20,000,000 00

List of Securities Pledged Under Seaboard Air Line Railway Three Year  
Collateral Trust Bonds Extended to May, 1911.

STOCKS.	Shares.	Par-Value.
Baltimore Steam Packet Company.....	400	\$ 400,000 00
Old Dominion Steamship Company.....	2,100	210,000 00
Jacksonville Terminal Company.....	500	50,000 00
Atlanta and Birmingham Air Line Railway.....	15,250	1,525,000 00
Atlantic, Suwannee River and Gulf Railway.....	15,200	380,000 00
Florida West Shore Railway.....	5,000	500,000 00

## SECURITY FOR FUNDED DEBT—CONTINUED.

*Explanatory Remarks—Continued.*

BONDS.	Shares.	Par Value.
Seaboard Air Line Railway, first mortgage 4's.....	1,500	1,500,000 00
Atlanta and Birmingham Air Line Railway.....	2,000	2,000,000 00
Atlantic, Suwannee River and Gulf Railway.....	448	448,000 00
Fernandina Terminal .....	30	30,000 00
Oxford and Coast Line Railroad.....	50	25,000 00
Second lien after refunding collateral trust mortgage of May 1, 1901, on Seaboard Air Line Railway first mortgage 4's bonds.....	20,000	20,000,000 00
Also second lien after first mortgage of April 1, 1900, on all securities pledged under first mortgage.		
		1'

**List of Securities Pledged Under Seaboard Air Line Railway Refunding  
Mortgage, dated October 1, 1909.**

BONDS.	Shares.	Par Value.
First mortgage Seaboard Air Line 4 per cent. bonds..		\$ 5,500,000 00
Catawba Valley Railway first mortgage 5 per cent. bonds		250,000 00
Catawba Valley Railway stock.....	455	
Birmingham Terminal Company stock.....	250	
Durham Union Station Company stock.....	83	
Savannah Union Station Company stock.....	1,000	
Tampa Terminal Company stock.....	300	
Macon, Dublin and Savannah Railroad Company stock.	9,400	
North Carolina Terminal Company stock.....	50	
Chesterfield and Lancaster Railroad Company stock, \$25 per share .....	12,000	
Plant City, Arcadia and Gulf Railway stock.....	1,375	
Tallahassee, Perry and Southeastern Railway stock....	3,075	
Tallahassee, Perry and Southeastern Railway first 5's.		315,000 00
Also liens on all securities pledged under preceding mortgages, dated April 14, 1900; May 1, 1901, and March 1, 1904, subject to such prior liens.		

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds.....		\$ 42,505 02		
Real estate.....		190,481 68		
Widening cuts and fills.....		9,443 73		
Tunnel improvements.....		14,912 25		
Bridges, trestles, and culverts.....		324,452 11		
Increased weight of rail.....		54,414 19		
Improved frogs and switches.....		2,581 83		
Track fastenings and other material.....		16,821 49		
Ballast.....		132,172 86		
Sidings and spur tracks.....		138,602 17		
Terminal yards.....		111,120 85		
Fencing right of way.....		16,133 03		
Improvement of over and under grade crossings.....		5,499 44		
Track elevation, elimination of grade crossings, etc.....		12,626 27		
Interlocking apparatus.....		5 472 08		
Block and other signal apparatus.....		5 00		
Telegraph and telephone lines.....		30,614 23		
Station buildings and fixtures.....		85,651 56		
Shops, enginehouses and turn- tables.....		13,255 71		
Shop machinery and tools.....		2,468 44		
Water and fuel stations.....		1,507 94		
Grain elevators and storage ware- houses.....		97,953 76		
Dock and wharf property.....		22,853 54		
Miscellaneous structures.....		60,561 07		
Equipment.....		1,390,390 80		
Interest and commissions.....		22,298 16		
Total—Entire line.....		\$ 2,804,799 21		\$ 2,804 799 21
Total—State of Virginia.....		\$ 424 102 55		\$ 424,102 55

## ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING THE YEAR		Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1909	Total Expenditures, July 1, 1907, to June 30, 1910
	From Current Funds	From Special Appropriations			
<b>I. ROAD:</b>					
Engineering.....	\$ 18,324 23		\$ 16,503 36	\$ 44,078 90	\$ 78,906 49
Right of way and station grounds .....	3,395 40		89,400 27	173,707 74	216,503 41
Real estate .....			190,028 25	2,130 75	192,159 00
Grading .....	121,057 98		66,324 69	65,656 75	253,039 42
Tunnels .....			14 912 25		14,912 25
Bridges, trestles and culverts .....	22,886 15		407,459 47	290,482 76	720,828 38
Ties .....	57,702 22		22,205 63	48,528 37	128 436 22
Rails .....	107,753 30		104,115 75	206,231 95	418,101 00
Frogs and switches .....	6,698 37		13,773 11	30,010 18	50,481 66
Track fastenings and other material .....	20,431 59		25,852 86	70,470 65	116,755 10
Ballast .....			113,496 22	138,455 93	251,952 15
Track laying and surfacing .....	39,143 60		41,536 86	81,316 69	161,999 15
Roadway tools .....	15 00			19 40	34 40
Fencing right of way .....			16,133 03	3,607 58	19,740 61
Crossings and signs .....	323 29			13,602 76	13 926 05
Interlocking and other signal apparatus .....			5,502 25	2,589 56	8,091 81
Telegraph and Telephone lines .....	3,336 87		30,614 23	17,867 48	51,818 58
Station buildings and fixtures .....	5,359 04		85,651 56	83,521 69	174,532 29
Shops, engine houses, and turntables .....			13,255 71	299,345 70	312,601 41
Shop machinery and tools .....			2,468 44	124,997 50	127,465 94
Water stations .....	1,998 35		1,502 34	19,826 96	23,327 65
Fuel stations .....	440 90		5 60	75,214 89	75,661 39
Storage warehouses .....			97 953 76	16,103 54	114,057 30
Dock and wharf property .....			22,853 54	267,375 60	290 229 14
Electric-light plants .....				1,481 49	1,481 49
Miscellaneous structures .....			60,561 07	16 897 88	77,458 95
Repairs of equipment .....	20 98			3 50	24 48
Cost of road purchased .....	36,990 55	\$ 16,140,187 59			16,177,178 14
<b>Total .....</b>	<b>\$ 445,879 82</b>	<b>\$ 16,140,187 59</b>	<b>\$ 1,392,110 25</b>	<b>\$ 2,093,526 20</b>	<b>\$20,071,703 86</b>
<b>II. EQUIPMENT.</b>					
Acquired from A. & B. A. L. Ry .....		\$ 78,298 15			\$ 78,298 15
Steam Locomotives .....			\$ 299,309 43	\$ 503,370 98	802,680 41
Adjustments .....				1 235,189 57	1,235,189 57
Passenger-train cars .....			145,807 26	Cr. 1,229 98	144,577 28
Freight-train cars .....			906,790 13	2,094,352 12	3,001,142 25
Work equipment .....			38,464 48	91,694 62	130,159 10
Floating equipment .....			19 50	Cr. 102 28	Cr. 82 78
<b>Total .....</b>		<b>\$ 78,298 15</b>	<b>\$ 1,390,390 80</b>	<b>\$ 3,923 275 03</b>	<b>\$ 5,391,963 98</b>
<b>III. GENERAL EXPENDITURES:</b>					
Insurance .....				\$ 100 00	\$ 100 00
Interest and commissions .....			\$ 22,298 16		22,298 16
Other expenditures .....	\$ 1,000 00				1,000 00
<b>Total .....</b>	<b>\$ 1,000 00</b>		<b>\$ 22,298 16</b>	<b>\$ 100 00</b>	<b>\$ 23,398 16</b>
<b>RECAPITULATION</b>					
I. Road .....	\$ 445 879 82	\$ 16,140,187 59	\$ 1,392,110 25	\$ 2,093,526 20	\$20,071,703 86
II. Equipment .....		78,298 15	1,390,390 80	3,923,275 03	5,391,963 98
III. General Expenditures .....	1 000 00		22,298 16	100 00	23,398 16
<b>Total—Entire line ..</b>	<b>\$ 446,879 82</b>	<b>\$ 16,218,485 74</b>	<b>\$ 2,804,799 21</b>	<b>\$ 6,016,901 23</b>	<b>\$25,487,066 00</b>
<b>Total—State of Virginia .....</b>	<b>\$ 540 78</b>		<b>\$ 501,659 17</b>	<b>\$ 365,297 81</b>	<b>\$ 867,497 76</b>

## SUMMARY OF ROAD AND EQUIPMENT

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road.....	\$ 113,979,096 41	\$ 7,950,433 43
Equipment.....	11,511,734 55	
INVESTMENT SINCE JUNE 30, 1907:	25,487,066 00	867,497 76
Total.....	\$150,977,896 96	\$ 8,817,931 19
Reserve for accrued depreciation, Cr.....	797,962 87	43,808 16
Net total.....	\$150,179,934 09	\$ 8,774,123 03
Cost per mile of line.....	50,886 72	55,708 72

*Explanatory Remarks*

## Cost of Road Purchased:

Atlanta and Birmingham Air Line Railway.....	\$ 13,787,810 93
Florida West Shore Railway.....	1,053 363 47
Catawba Valley Railway.....	467,473 00
Tallahassee, Perry and Southeastern Railway.....	363,310 22
Plant City, Arcadia and Gulf Railway.....	194,946 19
Atlantio, Sewanee River and Gulf Railway.....	273,283 78
	<u>\$ 16,140,187 59</u>

## Cost of Equipment Purchased:

Atlanta and Birmingham Air Line Railway.....	\$ 78 298 15
--	--------------

## Adjustments:

Initial payment on Trusts "I" and "K" prior to June 30, 1907, although equipment was received and taken into operation subsequent to that date.....	\$ 701,926 34
Proportion of equipment charged to depreciation reserve at June 30, 1909, now charged to equipment, thereby restoring depreciation reserve.....	533,263 23
	<u>\$ 1,235,189 57</u>

## INCOME ACCOUNT.

OPERATING INCOME:		
<i>Rail Operations:</i>		
Operating revenues.....	\$ 19,662,527 27	
Operating expenses.....	12,888,803 81	
Net operating revenue.....		\$ 6,773,723 46
<i>Outside Operations:</i>		
Revenues.....	\$ 107,639 51	
Expenses.....	140,995 42	
Net deficit from outside operations.....		33,355 91
Total net revenue.....		\$ 6,740,367 55
Taxes accrued.....		722,734 12
Operating income.....		\$ 6,017,633 43
OTHER INCOME:		
Rents accrued from lease of road.....		\$ 3,307 99
<i>Other Rents—Credits</i>		
Hire of equipment.....	\$ 42,799 71	
Joint facilities.....	68,443 96	
Miscellaneous rents.....	762 00	
		112,005 67
Dividends declared on stocks owned or controlled.....		30 816 67
Interest accrued on funded debt owned or controlled.....		10,219 99
Miscellaneous income.....		525 00
Total other income.....		156,875 32
Gross corporate income.....		\$ 6,174,508 75
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Rents accrued for lease of other roads.....		\$ 51,000 00
<i>Other Rents—Debits</i>		
Joint facilities.....	\$ 82,890 30	
Miscellaneous rents.....	14,015 00	
		96,905 30
Interest accrued on funded debt.....		4,086,568 39
Other interest.....		179,202 55
Extinguishment of discount on securities.....		105,000 00
Total deductions from gross corporate income..		4,518,676 24
Net corporate income.....		\$ 1,655,832 51
Balance for year carried forward to credit of profit and loss.....		\$ 1,655,832 51

## PROFIT AND LOSS ACCOUNT

DEBIT	CREDIT
Balance June 30, 1909.....\$ 2,293,256 14	Balance for year brought forward from income account.. \$ 1,655,832 51
Deductions for year:	Additions for year:
Special expenses of receiver-ship.....645 947 93	Sundry reserves, heretofore carried as a liability, written off.....1,823,029 45
Special expenses of reorganization.....321,374 01	Sundry accounts with proprietary companies, heretofore carried as deferred liability, written off.....2,318,654 95
Miscellaneous accounts written off.....32,169 10	Miscellaneous accounts written off.....6,805 07
Balance credit, June 30 1910 carried forward to general balance sheet.....2,539,574 80	
\$ 5,833,321 98	\$ 5,833,321 98



**SECURITIES OWNED—STOCKS.**  
*Not Held in Sinking or Other Funds.*

NAME OF CORPORATION AND SECURITY	PLEADED		UNPLEADED		DIVIDENDS DE- CLARED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
<b>Stocks of proprietary, affiliated, and controlled companies held for investment:</b>						
.....	\$ 50,000 00	\$ 26,929 97				
.....	100,000 00	54,636 36			5%	\$ 416 67
.....	8,333 34	8,333 34				
.....	30,000 00	26,568 89				
.....	5,000 00	5,290 48				
.....	500 00	500 00				
.....	12,500 00	Inc in Bonds				
.....	300,000 00	"				
.....	940,000 00	41,580 70	\$ 20,000 00	\$ 1 00		
.....			10,000 00	10,000 00		
.....			7,200 00	7,708 00		
.....					4%	17,800 00
<b>Total</b>	\$ 1,801,333 34	\$ 611,861 74	\$ 25,000 00	\$ 28,678 83		\$ 18,216 67
<b>Stocks of companies not proprietary, affiliated, or controlled held for investment:</b>						
Railway companies—Active:						
Columbia Newberry & Laurens Railroad			\$ 83,350 00	\$ 1,000 00		
Union Springs & Northern Railway			40,000 00			
Railway companies—Inactive:						
Seaboard Investment Company			183,700 00	192,238 25		
Charleston, Augusta & Chattanooga Air Line Railway						
Other than railway companies—Active:					6%	\$ 12,600 00
Old Dominion Steamship Company	\$ 210,000 00	\$ 248 750 00	43,400 00	43,400 00		
Atlantic Compress Company	400,000 00	800,229 15				
Baltimore Steam Packet Company						
<b>Total</b>	\$ 610,100 00	\$ 1,048,979 15	\$ 350,450 00	\$ 176,638 25		\$ 12,600 00

SECURITIES OWNED—FUNDED DEBT.  
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEGGED		UNPLEGGED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Funded debt of proprietary, affiliated and controlled companies held for investment:						
Railway companies Active:						
Athens Terminal Company			\$ 100,000 00	\$ 90,000 00	5	\$ 5,000 00
Chesterfield & Lancaster Railroad			47,000 00	50,000 00		
Durham Union Station Company			13,000 00	13,000 00	5	(49 00)
Macon, Dublin & Savannah Railroad			14,000 00	Inc. in Stock.	5	700 00
Railroad companies Inactive:						
Fernandina Terminal Mortgage	\$ 30,000 00	\$ 30,000 00				
Fernandina Terminal Mortgage			20,000 00	20,000 00		
Total	\$ 30,000 00	\$ 30,000 00	\$ 194,000 00	\$ 173,000 00		\$ 6,340 00
Funded debt of companies not proprietary, affiliated or controlled held for investment:						
Railway companies Active:						
Roanoke River Railway			\$ 33,000 00	\$ 33,000 00	6	\$ 1,980 00
Charlotte, Monroe & Columbia Railroad			35,000 00	30,156 00	5	1,750 00
Other than railway companies Active:						
Florida Publishing Company			4,000 07	000 00	6	410 00
Total			\$ 72,000 07	\$ 63,156 00		\$ 3,870 00

\* Six months interest paid during fiscal year ending June 30, 1910.

## SUMMARY OF SECURITIES OWNED.

*Not Held in Sinking or Other Funds.*

KIND OF SECURITY	Par Value	Dividends or Interest
<b>STOCKS:</b>		
Stocks of respondent "In treasury" and "Pledged as collateral" .....	\$ 1,602,500 00	
Stocks of railway companies—Active .....	1,606,883 00	\$ 416 67
Stocks of railway companies—Inactive .....	183,700 00	
Stocks of other than railway companies—Active .....	1,098,400 00	30,400 00
Stocks of other than railway companies—Inactive .....	25,000 00	
<b>Total.</b> .....	<b>\$ 4,516,483 00</b>	<b>\$ 30,816 67</b>
<b>FUNDED DEBT:</b>		
Funded debt of respondent "In treasury" and "Pledged as collateral" .....	\$32,831,500 00	
Funded debt of railway companies—Active .....	242,000 00	\$ 10,079 99
Funded debt of railway companies—Inactive .....	50,000 00	
Funded debt of other than railway companies—Active .....	4,666 00	140 00
<b>Total</b> .....	<b>\$33,128,166 00</b>	<b>\$ 10,219 99</b>

Does the respondent own or control any railway securities (stock, funded debt, or miscellaneous) through any intermediary which does not make an annual report to the Commission? No.

NAME OF CORPORATION	Name of Security Held	Par Value of Holdings.	NAME OF INTERMEDIARY
Georgia and Alabama Terminal Company .....	Stock	\$ 300,000	Georgia Construction Co.

## SINKING AND OTHER FUNDS.

*Assets on June 30, 1910.*

NAME OF FUND AND SECURITY	SECURITIES IN FUND		Cash in Fund	TOTAL
	Par Value	Cost or Book Value		
Sinking and redemption funds .....			\$53,871 88	\$53,871 88

## RESERVES.

DESIGNATION	Amount
<b>Operating Reserves:</b>	
Loss and damage, personal injury, and overcharge claims .....	\$ 358,139 79
Replacement of property .....	61,747 47
<b>Total</b> .....	<b>\$ 419,887 26</b>
<b>Reserves from Income or Surplus:</b>	
Not Specifically Invested:	
Reserve from surplus for doubtful accounts, etc .....	\$ 75,416 51

## REPORT STATE CORPORATION COMMISSION

## RENTS RECEIVABLE—CONTINUED.

*Miscellaneous Rents.*

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSEE	AMOUNT
Use of track.....	Between McCalve, Fla., to Woodstock, Fla.....	C. J. McGehee & Co., Baker-Minton Lumber Co.....	\$ 562 00
Use of siding.....	Delaware Park, Va.....		200 00
Total.....			\$ 762 00

## MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Sale of timber on land.....	\$ 525 00		\$ 525 00

## RENTS PAYABLE.

*For Joint Facilities.*

FACILITY LEASED	LOCATION	NAME OF LESSOR	AMOUNT
<i>Joint Tracks:</i>			
Water works track .....	Montgomery, Ala.....	Central of Georgia Railway .....	\$ 500 00
Passenger - train track .....	Howells, Ga., to Atlanta, Ga.....	N. C. & St. L. Ry. ....	13,541 60
Bridge and track .....	Hilton, N. C., to Navassa, N. C. ....	Wilmington Ry. Bridge Co.....	5,425 00
Compress track .....	Americus, Ga.....	Central of Georgia Railway.....	106 05
Connecting track .....	Gainesville, Fla.....	Atlantic Coast Line R. R.....	186 70
Connecting track .....	Collins, Ga.....	Wadley Southern R. R.....	1 27
Use of track .....	Birmingham, Ala., to Bessemer, Ala.....	K. C. M. & B. R. R.....	7,764 39
<i>Joint Yards and Terminals:</i>			
Passenger station .....	Jacksonville, Fla.....	Jacksonville Terminal Co.....	13,266 90
	Columbus, Ga.....	Central of Georgia Railway.....	588 38
	Savannah, Ga.....	Savannah Union Station Co.....	14,466 01
	Pembroke, N. C.....	Atlantic Coast Line R. R.....	50 88
	Durham, N. C.....	Durham Union Station Co.....	443 30
	Raleigh, N. C.....	North Carolina R. R.....	988 78
	Atlanta, Ga.....	N. C. & St. L. Ry.....	1,666 60
	Montgomery, Ala.....	L. & N. R. R.....	1,487 33
	Denmark, S. C.....	Southern Railway.....	Cr. 85 97
	Wilmington, N. C.....	Atlantic Coast Line R. R.....	3,130 32
	Albany, Ga.....	Atlantic Coast Line R. R.....	26 20
	Lincolnton, N. C.....	Carolina & Northwestern Ry.....	147 50
Freight terminals.....	Atlanta, Ga.....	N. C. & St. L. Ry.....	912 22
Interchange tracks .....	Birmingham, Ala.....	Birmingham Belt Ry.....	659 79
Passenger station .....	Birmingham, Ala.....	Birmingham Terminal Co.....	5,567 86
Passenger terminals .....	Birmingham, Ala.....	Alabama Great Southern Ry.....	1,474 69
Right of way rental .....	Ensley, Ala.....	St. L. & S. F. R. R.....	29 20
Freight facilities.....	Albany, Ga.....	Ga. Southwest & Gulf R. R.....	900 00
	Maxwell, S. C.....	Atlantic Coast Line R. R.....	240 79
Freight and passenger facilities.....	River Junct. Fla.....	Atlantic Coast Line R. R.....	599 48
	Meldrim, Ga.....	Central of Georgia Ry.....	35 03
	Athens, Ga.....	Athens Terminal Co.....	8,770 00
Total.....			\$ 82,890 30

RENTS PAYABLE.—CONCLUDED.

For Lease of Road.

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Lyons Branch of Cen. of Ga. R'y— Meldrim, Ga., to Lyons, Ga.....				\$ 43,500 00
Belt R. R. of Columbus, Ga.....				7,500 70.
Total.....				\$ 51,000 00

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSOR	AMOUNT
Rental of right of way ....	Durham, N C .....	Southern R'y .....	\$ 600 00
Rental of right of way ....	Portsmouth, Va.....	City of Portsmouth, Va	2,815 00
Rental of land .....	Richmond, Va.....	N. W. Bowe & Son Ag'ts for A. D. Wil- liams .....	600 00
Rental of right of way ....	Jacksonville, Fla .....	Dexter Hunter .....	9 000 00
Rental of track .....	McRae, Ga.....	McRae Terminal Co..	1,000 00.
Total .....			\$ 14,015 00

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensa- tion
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on equipment borrowed:					
Passenger locomotives.....	1,212				\$ 6,061 72
Freight locomotives .....					
Work locomotives .....					
Passenger-train cars .....	1,467		1,232,619		42,869 58
Freight-train cars .....	2,393,588		263		637,729 85
Work cars.....	3				45 44
Total .....	2,396,270		1,232,882		\$ 686,706 59
Accrued on equipment loaned :					
Passenger locomotives .....	3,338				\$ 20,153 26
Freight locomotives .....					
Work locomotives .....					
Passenger-train cars .....	1,908		1,405,329		49,180 77
Freight-train cars.....	2,780,052		102,722		742,168 14
Work cars .....	92				1,589 48
Total .....	2,785,390		1,551,339		\$ 813,091 65

## HIRE OF EQUIPMENT—CONTINUED.

*Private Cars.*

Name of Owner and Description.	No. Car Miles.	Compensation.	
		Rate.	Amount.
Agar Fresh Meat Express, refrigerator.....	568	$\frac{3}{4}$	\$ 4 27
Alabama Cotton Oil Company, tank.....	264	$\frac{3}{4}$	1 98
American Cotton Oil Company, tank.....	340,738	$\frac{3}{4}$	2,555 53
American Refrigerator Transit Company, refgr...	62,486	$\frac{3}{4}$	468 66
American Tank Line, tank.....	34,918	$\frac{3}{4}$	261 90
American Tank Line, box.....	29,021	6-10	
Armour Car Lines, refrigerator.....	7,205,777	$\frac{3}{4}$	54,217 49
Arms Palace Horse Car Company, stock.....	23,259	6-10	139 55
Atlantic Seaboard Despatch, refrigerator, tank....	2,074	$\frac{3}{4}$	15 55
Barrett Manufacturing Company, tank.....	170	$\frac{3}{4}$	1 28
Bowers Manufacturing Company, tank.....	412	$\frac{3}{4}$	3 09
Buckeye Cotton Oil Company, tank.....	513	$\frac{3}{4}$	3 85
Charleston Refining Company, tank.....	3,809	$\frac{3}{4}$	28 57
Cheror-Clinch and Company, refrigerator.....	326	$\frac{3}{4}$	2 45
Chicago, New York & Boston Rfg. Co., refgr.....	529	$\frac{3}{4}$	3 98
Chicago Refrigerator Car Company, refrigerator...	12,337	$\frac{3}{4}$	92 54
Cleveland Provision Company, refrigerator.....	1,182	$\frac{3}{4}$	8 86
Cold Blast Trans. Company, refrigerator, tank....	58,541	$\frac{3}{4}$	439 05
Crystal Car Line, tank.....	2,750	$\frac{3}{4}$	20 62
Cudahy Milwaukee Refrigerator Line, refrigerator..	7,536	$\frac{3}{4}$	56 54
Cudahy Refrigerator Line, refrigerator.....	106,769	$\frac{3}{4}$	800 77
Delaware River & Union, box.....	1,320	6-10	7 92
Doan and Smith, refrigerator.....	567	$\frac{3}{4}$	4 25
Dold Packing Company, Jacob, refrigerator, tank..	21,662	$\frac{3}{4}$	162 49
Doud Stock Car Company, stock.....	1,101	6-10	6 61
Farmers Oil & Fertilizer Company, tank.....	7,122	$\frac{3}{4}$	53 43
Florida Cotton Oil Company, tank.....	19,768	$\frac{3}{4}$	148 28
Fox River Despatch, refrigerator.....	432	$\frac{3}{4}$	3 24
German-American Car Line, refrigerator, tank....	207,844	$\frac{3}{4}$	1,558 88
Gulf Refining Company, tank.....	64,539	$\frac{3}{4}$	484 08
Heintz & Co., H. J., refrigerator, tank.....	980	$\frac{3}{4}$	7 35
Houston Packing Company, refrigerator.....	12,548	$\frac{3}{4}$	94 13
Indian Refining Company, tank.....	3,467	$\frac{3}{4}$	26 02
Kentucky Refining Company, tank.....	2,892	$\frac{3}{4}$	21 69
Kingan Refrigerator Line, refrigerator.....	36,134	$\frac{3}{4}$	271 03
Libby, McNeill & Libby, refrigerator.....	2,554	$\frac{3}{4}$	19 16
Lipe, F. W., box.....	3,700	6-10	22 22
Louisville Cotton Oil Company, tank.....	6,152	$\frac{3}{4}$	46 15
Louisville Soap Company, tank.....	2,850	$\frac{3}{4}$	21 38
Mather Horse and Stock Car Company, stock.....	1,180	6-10	7 08
Merchants Despatch Transportation Co., refrigerator	355,708	$\frac{3}{4}$	2,667 83
Milwaukee Refrigerator Transit, refrigerator.....	26,633	$\frac{3}{4}$	199 75
Missouri River Despatch, refrigerator.....	54,866	$\frac{3}{4}$	411 52
Morris & Company, Nelson, refrigerator.....	30,184	$\frac{3}{4}$	226 40
Morton Gregson Car Line, tank, refrigerator.....	248	$\frac{3}{4}$	1 86
National Car Line Company, refrigerator, tank....	90,996	$\frac{3}{4}$	682 49
National Despatch Line, box.....	2,814	6-10	16 89
National Transportation and Terminal Co., tank....	44,274	$\frac{3}{4}$	332 06
Pacific Fruit Express, refrigerator.....	22,842	$\frac{3}{4}$	171 34
Pittsburg Coal Company, gondola.....	906	6-10	5 44
Portner Brewing Company, refrigerator.....	1,328	$\frac{3}{4}$	9 96
Portsmouth Cotton Oil Refining Corp., tank.....	28,573	$\frac{3}{4}$	214 31

HIRE OF EQUIPMENT—CONTINUED.

Private Cars—Continued.

Name of Owner and Description..	No. Car	Compensation.	
	Miles.	Rate.	Amount.
Proctor and Gamble, tank.....	29,099	$\frac{3}{4}$	218 27
Produce Shippers' Despatch, refrigerator.....	1,655	$\frac{3}{4}$	12 42
Pullman Company, passenger.....	12,973	1c.	
Pullman Company, passenger.....	102,237	4c.	4,219 21
Richardson Lubricator Company, tank.....	1,352	$\frac{3}{4}$	10 15
Roby Tank Line, tank.....	340	$\frac{3}{4}$	2 55
St. Louis Ind. Packing Company, refrigerator.....	1,455	$\frac{3}{4}$	10 91
St. Louis Refrigerator Car Co., A-B, refrigerator.	154,448	$\frac{3}{4}$	1,158 37
St. Louis Refrigerator Car Co., Lemp., refrigerator.	432	$\frac{3}{4}$	3 24
Santa Fe Refrigerator Despatch, refrigerator.....	25,137	$\frac{3}{4}$	188 54
Shippers' Refrigerator Car Company, refrigerator.	48	$\frac{3}{4}$	36
Sinclair & Company, T. M., refrigerator.....	1,456	$\frac{3}{4}$	10 92
Smith Roofing and Con. Company, tank.....	8,089	$\frac{3}{4}$	60 67
Solvay Process Company, tank.....	54,881	$\frac{3}{4}$	411 63
Southern Cotton Oil Company, box.....	1,184	6-10	
Southern Cotton Oil Company, tank.....	224,596	$\frac{3}{4}$	1,691 61
Southern Refining Company, tank.....	506	$\frac{3}{4}$	3 80
Southern Roofing Company, tank.....	60	$\frac{3}{4}$	45
Streets Western Stable Car Line, stock.....	5,054	6-10	30 33
Swift's Refrigerator Line, box, tank.....	4,280	6-10	
Swift's Refrigerator Line, refrigerator.....	489,067	$\frac{3}{4}$	3,693 66
Tennessee Produce and S. Yds. Co., refrigerator..	5,403	$\frac{3}{4}$	40 53
The Texas Company, tank.....	1,716	$\frac{3}{4}$	12 88
Union Petroleum Company, tank.....	3,962	$\frac{3}{4}$	29 71
Union Refrigerator Transit Co., of W., refrigerator.	77,761	$\frac{3}{4}$	583 21
Union Tank Line, tank.....	516,094	$\frac{3}{4}$	3,870 72
Union Zinc and Chemical Company, tank.....	1,314	$\frac{3}{4}$	9 86
Victor Cotton Oil Company, tank.....	144	$\frac{3}{4}$	1 08
Virginia-Carolina Chemical Company, tank.....	500	$\frac{3}{4}$	3 75
Warren Bros. Company, tank.....	2,703	$\frac{3}{4}$	20 28
Western Heater Despatch, refrigerator.....	11,013	$\frac{3}{4}$	82 61
Western Refrigerator Despatch, refrigerator.....	2,693	$\frac{3}{4}$	20 21
White City Refrigerator Despatch, refrigerator....	13,758	$\frac{3}{4}$	103 18
Winkler & Bro., Isaac, tank.....	6,461	$\frac{3}{4}$	48 46
Total .....	10,712,034		\$ 83,585 35

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment interchanged .....	\$ 813,091 65	\$ 686,706 59
Private cars.....		83,585 35
Total .....	\$ 813,091 65	\$ 770,291 94
*Balance as shown in income account.....	42,799 71	

TAXES AND ASSESSMENTS.

For Reporting Companies Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earn- ings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, etc.	On Gross or Net Earnings, Revenue or Dividends	On Traffic, or some Phys- ical Quality of Property Operated or on Privilege	
Virginia .....	\$ 62,722 59	.....	\$ 50 00	\$ 9,696 99	.....	\$ 72,469 58
North Carolina .....	141,983 40	.....	.....	.....	\$ 3,114 90	145,098 30
South Carolina .....	78,869 29	.....	.....	1,195 98	.....	80,065 27
Georgia .....	157,864 53	\$ 9,790 54	100 00	.....	.....	167,755 07
Florida .....	204,555 97	.....	.....	.....	10,556 70	215,112 67
Alabama .....	42,233 23	.....	.....	.....	.....	42,233 23
Total .....	\$688,229 01	\$ 9,790 54	\$ 150 00	\$10,892 97	\$ 13,671 60	\$ 722,734 12

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All new funded debt issued—		
Four per cent. bonds limited to a total issue of.....	\$125,000,000 00	
dated October 1, 1909, payable October 1, 1959, or redeem- able at such other date earlier at 105 per cent. of their face amount and accrued interest at any interest payment date, and are secured by a mortgage on all the property of the company, subject to prior liens.		
Of the refunding bonds authorized, there shall be set aside—		
(a) For the retirement of—		
Underlying divisional bonds.....	\$ 30,400,000 00	
First mortgage 4's (\$12,775,000.00 outstanding)	12,775,000 00	
Three-year 5's and ten-year 5's (\$14,651,000.00 outstanding) .....	14,651,000 00	
Equipment trust obligations, about.....	6,000,000 00	
(b) For double-tracking, reducing grades, revis- ing lines and the like.....		
	4,000,000 00	
(c) For aiding in the retirement of Seaboard Air Line Railway collateral trust and first mortgage bonds; and so far as not needed for that purpose, for betterments and im- provements, or, in case directors shall so determine, and shall so provide in the mort- gage, for general corporate purposes, to be issued only upon the request of the board of directors, approved by three-fourths of all its members .....		
	2,750,000 00	
(d) For betterments and improvements, or in case the directors shall so determine, and shall so provide in the mortgage, for gen- eral corporate purposes; to be issued only upon request of the board of directors ap- proved by three-fourths of all its men- bers .....		
	4,424,000 00	75,000,000 00
Leaving .....		\$ 50,000,000 00



**IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA—CON.**

Face value of refunding bonds, which shall be reserved, to be authenticated and delivered by the corporate trustees to the railway company from time to time, subject to the restrictions of the mortgage at a rate not to exceed \$2,750,000.00, face amount of bonds in each calendar year, commencing January 1, 1910.

None of the bonds authorized under the above mortgage were authenticated or issued during the fiscal year ending June 30, 1910.

**MEMORANDUM.**

Issue of adjustment mortgage bonds under indenture dated October 1, 1909.....	\$ 25,000,000 00
Issued in exchange, dollar for dollar, for entire amount of general mortgage 5 per cent. bonds outstanding .....	\$ 6,345,000 00
Issued in payment, dollar for dollar, for over-due coupons to August 1, 1909, from general mortgage 5 per cent. bonds.....	634,500 00
Sold for cash .....	18,000,000 00
Held in reserve .....	20,500 00

These adjustment mortgage bonds (income bonds) were issued in connection with reorganization of the property after the same was surrendered to the company by the receivers, and bear date of November 1, 1909, maturing November 1, 1949, with interest from the former date at the rate of 5 per cent. per annum (interest cumulative, payable if earned).

The net proceeds of the foregoing \$18,000,000.00 of bonds sold for cash, viz.....	11,700,000 00
--	---------------

Were applied as follows

November 5, 1909:

Seaboard Air Line Railway receivers' certificates, series "A," principal.....	3,000,000 00
Interest from Sept. 1, to Nov. 6, 1909.....	32,500 00
Seaboard Air Line Railway receivers' certificates, series "B," principal.....	260,000 00
Interest from Nov. 1, to Nov. 6, 1909.....	216 67
Seaboard Air Line Railway receivers' certificates, series "C," principal.....	4,250,000 00
Interest from July 1, to Nov. 6, 1909.....	73,784 72
Payment to Blair and Company, fiscal agents, to retire coupons maturing April 1, 1908; October 1, 1908; April 1, 1909, and October 1, 1909, on \$12,775,000.00 par value Seaboard Air Line Railway first mortgage 4 per cent. 50-year gold bonds.....	1,022,000 00

November 6, 1909:

Payment to the Seaboard Company to retire Seaboard Air Line Railway two-year collateral trust 6 per cent. notes held by them, principal .....	700,000 00
Interest from Aug. 15, 1907, to Nov. 6, 1909..	93,450 00

Payment to the Seaboard Company to retire notes of North Carolina Terminal Company held by them, principal.....	38,250
---	--------

---

 IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.
 

---

Interest on same to November 6, 1909.....	\$ 6,160 00
Payment to the Seaboard Company to retire sundry notes of the Seaboard Air Line Rail- way held by them to the par value of.....	536,884 58
Interest on same to November 6, 1909.....	69,777 69

November 15, 1909:

Payment to the Metropolitan Life Insurance Company to retire notes of Seaboard Air Line Company held by them.....	\$ 1,808,770 00
Interest .....	23,112 06

---

\$ 1,831,882 06

Less amount furnished from the general funds of the company.....	214,865 72
---	------------

---

\$ 1,617,016 34

---

\$ 11,700,000 00

All extensions of road put in operation—

December, 1909, Buda Branch, Florida.....	10.51 miles
April and June, 1910, Early Bird to Dunnellon, Florida.....	18.29 miles
and South—	
June, 1910, Patterson Mill Spur, N. C.....	.97 miles
June, 1910, Republic Mill Spur, S. C.....	.64 miles

---

Total ..... 30.41 miles

Decrease in mileage by line abandoned or line straightened—

Silver Springs branch, Florida.....	1.90 miles.
Leased to Ocala-Northern Railroad, January 15, 1910.	

All leases taken or surrendered—

Silver Springs branch, 1.90 miles, leased to Ocala-Northern Railroad for period of five years, lease dated December 14, 1909.  
Lease renewed with McRae Terminal Company under date of December 31, 1909, for use by Seaboard Air Line Railway for period of five years, of terminals at McRae, Ga., at a minimum annual rental of \$1,000.

All consolidations or reorganizations affected—

The lines formerly of the Atlanta and Birmingham Air Line Railway, Florida West Shore Railway, Catawba Valley Railway, Tallahassee, Perry and Southeastern Railway, Plant City, Arcadia and Gulf Railway, and Atlantic and Suwannee River and Gulf Railway, were acquired during the year and the accounts merged on November 1, 1909. The property and operations of the latter road had theretofore been included in the Seaboard Air Line Railway.

All changes in the respondent's holdings of stock and funded debt—

One hundred shares Tampa Union Station Company's stock acquired at par, or \$10,000.00.

Acquired from Atlanta and Birmingham Air Line Railway subscription of \$500 to Birmingham Union Station Company's stock.

Adjustments in the book value of securities owned, and reasons therefor—

The bonds of the issue of the several subsidiary lines held by the Seaboard Air Line Railway were charged in the year to "Property," at the cost or book value, and in turn set up at par value as an asset and liability in order to conform to the requirements of showing as a liability all treasury bonds.



## COMPARATIVE GENERAL BALANCE SHEET.—CONTINUED.

JUNE 30, 1908		ASSETS—CONTINUED		JUNE 30, 1910		Increase or Decrease
Item	Amount			Item	Amount	
WORKING ASSETS						
Cash	\$ 3,213,214 03				\$ 1,620,200 04	\$ *1,593,003 99
Securities issued or assumed—held in treasury:						
Stocks				\$ 1,002,500 00		
Funded debt	3,670,500 00			808,500 00	2,411,000 00	*1,250,500 00
Loans and bills receivable	47 131 97				52,412 84	5,280 97
Traffic and car service balances due from other com- panies	317,569 30				223,987 84	*83,621 46
Net balance due from agents and conductors	254,532 31				318,388 50	61,864 28
Miscellaneous accounts receivable	718,514 50				438,042 92	*262,471 58
	1,170,812 45				1,100,746 09	*70,066 36
	81,848 33				\$ 112,879 57	31,031 24
Total	\$ 9,473,212 89				\$ 8,305,675 99	\$ *3,170,336 90
DEFERRED DEBIT ITEMS						
Advances:						

MORTGAGE, BUNKED AND SECURED DEBT	
Mortgage bonds	\$ 82,468,000 00
Collateral trust bonds	14,551,000 00
Income bonds	25,000,000 00
Equipment trust obligations	6,178,000 00
Receiver's certificates	.. .. .
Total	\$ 128,202,000 00
WORKING LIABILITIES	
Loans and bills payable	\$ 2,496,673 89
Traffic and car-service balances due to other companies	270,760 32
Unpaid	1,914,768 32
able	148,483 74
and rents unpaid	2,265 615 74
and secured debt unpaid	27,155 30
Total	\$ 7,063,477 31
ACCURED LIABILITIES NOT DUE	
Unmatured interest, dividends and rents payable	\$ 714,982 57
Taxes accrued	304,313 55
Total	\$ 1,019,296 12
DEFERRED CREDIT ITEMS	
Operating reserves	\$ 731 885 23
Other deferred credit items	173,513 24
Total	\$ 925,400 47
APPROPRIATED SURPLUS	
Not specifically invested	\$ 3,934,840 00
PROFIT AND LOSS	
Balance	\$ 182,348,011 99
Grand total	\$ 182,348,011 99

**Decrease.**

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain .....	33,321	25,868	59,189	2.49
Flour .....	13,431	17,777	31,208	1.31
Other mill products .....	18,642	3,364	22,006	.93
Hay .....	5,294	10,346	15,640	.66
Tobacco .....	7,104	6,898	14,002	.59
Cotton .....	16,435	12,341	28,776	1.21
Fruit and vegetables .....	83,188	53,984	137,172	5.76
Other products of agriculture .....	24,256	2,702	26,958	1.13
Total .....	201,671	133,280	334,951	14.10
<i>Products of Animals:</i>				
Live stock .....	1,586	2,300	3,886	.16
Dressed meats .....	318	2,275	2,593	.11
Other packing-house products .....	10,754	4,401	15,155	.64
Poultry, game and fish .....	1,213	652	1,865	.08
Wool .....	2	132	134	.01
Hides and leather .....	343	343	686	.03
Total .....	14,216	10,103	24,319	1.03
<i>Products of Mines:</i>				
Anthracite coal .....	4,016	189,503	193,519	8.15
Coke .....	40	1,413	1,453	.06
Ores .....	2	611	613	.03
Stone, sand and other like articles .....	16,097	8,163	24,260	1.02
Other products of mines .....	3,137	2,808	5,945	.25
Total .....	23,292	202,498	225,790	9.51
<i>Products of Forests:</i>				
Lumber .....	367,716	210,974	578,690	24.37
Other products of forests .....	468,175	11,174	479,349	20.18
Total .....	835,891	222,148	1,058,039	44.55
<i>Manufactures:</i>				
Petroleum and other oils .....	16,558	19,405	35,963	1.51
Sugar .....	4,790	2,594	7,384	.31
Naval stores .....	4,373	5,681	10,054	.42
Iron, pig and bloom .....	22,475	48,592	71,067	2.99
Iron and steel rails .....	1,743	2,719	4,462	.19
Other castings and machinery .....	4,871	28,911	33,782	1.42
Bar and sheet metal .....	3,813	33,116	36,929	1.56
Cement, brick and lime .....	14,592	21,938	36,530	1.54
Agricultural implements .....	405	2,800	3,205	.13
Wagons, carriages, tools, etc. ....	774	3,604	4,378	.18
Wines, liquors and beers .....	3,263	3,488	6,751	.28
Household goods and furniture .....	1,520	3,080	4,600	.19
Other manufactures .....	161,689	87,601	249,290	10.50
Total .....	240,866	263,529	504,395	21.22
Merchandise .....	53,921	123,386	177,307	7.47
Miscellaneous: Other commodities not mentioned above .....	22,035	28,196	50,231	2.12
Total tonnage—State .....	1,391,892	983,140	2,375,032	100.00
Total tonnage—Entire line .....	4,609,680	3,292,953	7,902,643	100.00

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA—CONTINUED.

*Explanatory Remarks.*

Freight originating on this road cannot be divided in two columns as provided, data not being compiled in such shape.

## MILEAGE—ENTIRE LINE.

*Mileage of Road Operated (All Tracks).*

LINE IN USE	LINE OWNED		Line of Proprietary Companies	Line Operated Under Lease	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs							Iron	Steel
Miles of single track .. .. .	2,883.69	33.54		57.65	2.40	18.11	3,015.39	30.41	.36	2,984.93
Miles of second track .. .. .	3.05						3.05			3.05
Miles of yard track and sidings. . . . .	676.81			12.78		5.48	695.07	16.53	67.43	622.16
Total mileage operated (all tracks) .. .	3,563.55	33.54		70.43	2.40	23.59	3,713.51	46.94	67.81	3,622.11

*Mileage of Line Operated—By States and Territories (Single Track).*

Virginia .. .. .	157.50				2.40		157.50			157.50
North Carolina .. .. .	610.44	3.51					613.95	.97		616.36
South Carolina .. .. .	302.31	0.64					302.95	.64		302.95
Georgia .. .. .	674.97	12.16				3.00	747.80			744.80
Florida .. .. .	885.44	26.27		57.65			911.71	28.90	.36	911.33
Alabama .. .. .	103.03	10.94				15.11	219.08			203.97
Total mileage operated (single track) .. .	2,883.69	53.54		57.65	2.40	18.11	3,015.39	30.41	.36	2,984.93

**MILEAGE—ENTIRE LINE—CONTINUED.**  
*Mileage of Line Owned—By States and Territories (Single Track).*

STATE OR TERRITORY	LINE OWNED		New Line Constructed During Year	RAILS		REMARKS
	Main Line	Branches and Spurs		Iron	Steel	
Virginia	157.50				157.50	
North Carolina	620.57	3.51	.97		624.08	as 10.13
South Carolina	302.31	.64	64		302.95	others.
Georgia	674.97	12.18			687.15	as 2.00
Florida	889.34	26.27	28.90	.30	915.23	and 1.90
Alabama	193.03	10.94			203.97	leased
Total mileage owned (single track)	2 897.72	53.54	30.41	.38	2 960.88	to others.



ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling .....		4				4
Collisions .....		1				1
Parting of trains. ....		1				1
Falling from trains, locomotives or cars 1		2			1	2
Jumping on or off trains, locomotives or cars .....		5		1		6
Struck by trains, locomotives, or cars .....		1				1
Other causes.....	1	12		1	1	13
Total .....	2	26		2	2	28

Average number employed during year—Trainmen, 153; switch tenders, crossing tenders, and watchmen, 8; stationmen, 130; shopmen, 105; trackmen, 269; telegraph employees, 32; other employees, 186; total, 883.

KIND OF ACCIDENT	PASSENGERS		OTHER PERSONS					
			TRESPASSING		NOT TRESPASSING		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Falling from trains, locomotives or cars .....				1				1
Jumping on or off trains, locomotives or cars .....						1		1
Struck by trains, locomotives or cars:								
At highway crossings.....						1		1
At stations.....			2	1		1	2	2
At other points along track.....			3				3	
Other causes.....				4		4		8
Total .....			5	6		7	5	13

SUMMARY		TOTAL	
		Killed	Injured
TABLE A:			
Railway employees.....		2	28
Other persons.....		5	13
TABLE B:			
Railway employees .....			80
Grand total .....		7	121

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—CONTINUED.  
B. Accidents Arising from Causes Other Than Those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	STATIONMEN		SHOPMEN		TRACKMEN		OTHER EMPLOYEES	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Handling traffic .....	.....	5	.....	43	.....	.....	.....	5
Handling tools, machinery, etc. ....	.....	.....	.....	5	.....	6	.....	49
Handling supplies, etc. ....	.....	.....	.....	4	.....	6	1	12
Other causes .....	.....	.....	.....	.....	.....	6	4	14
Total .....	.....	5	.....	52	.....	18	5	80

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Portsmouth.....	N. C. State line .....	60.20	20	10.10	50.10	8.00	40	318.0	31.15	40	270.0	21.05
Boykins .....	N. C. State line .....	2.70	1	.27	2.43	1.70	8	21.6	.51	8	19.0	.49
Hermitage .....	N. C. State line .....	94.60	180	28.45	66.15	13.75	140	190.0	41.95	125	1,680.0	38.90
Total.....	.....	157.50	151	38.82	118.68	23.45	188	529.6	73.61	168	1,969.0	60.44

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.  
*Bridges, Trestles, Tunnels, Etc.*

ITEM	Number	AGGRE- GATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges:						
Concrete .....	5	87	16	23		
Iron .....	25	7,788	11	2,985		
Total .....	30	7,875				
Trestles .....	51	11,769	6	2,374		
Overhead Highway Crossings:						
Bridges .....	6				18	6
Trestles .....	11				19	0
Total .....	17					
Overhead Railway Crossings:						
Bridges .....	11				15	8
Trestles .....	1				20	5
Total .....	12					

Gauge of track—4 feet, 8¼ inches; 157.50 miles.

TELEGRAPH.

*Owned by Another Company, but Located on Property of Road Making this Report.*

Miles of Line	Miles of Wire	NAME OF OWNER	NAME OF OPERATING COMPANY
Cannot state.....		Western Union Telegraph Co.	Western Union Telegraph Co.

## Southern Railway Company

### HISTORY.

Exact name of common carrier making this report—Southern Railway Company.

Date of organization—June 18, 1894.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Organized under and by virtue of an act of the Assembly of State of Virginia, approved February 20, 1894.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—Not a consolidated company, except as noted below respecting the Virginia Midland and Knoxville, Cumberland Gap and Louisville Railway, and Carolina and Cumberland Gap Railway companies.

The Southern Railway Company was organized by the purchasers of the property formerly of the Richmond and Danville Railroad Company. Under its charter it has power to acquire various other railroad properties and on various dates since its organization it has purchased, in addition to the Richmond and Danville Railroad proper, under foreclosure sale or otherwise, and now owns the following properties: Piedmont Railroad; Western North Carolina Railroad; Northwestern North Carolina Railroad; Atlantic, Tennessee and Ohio Railroad; Oxford and Clarksville Railroad; Oxford and Henderson Railroad; Clarksville and North Carolina Railroad; Charlotte, Columbia and Augusta Railroad; Columbia and Greenville Railroad; that part of the Georgia Pacific Railway which lies in the States of Georgia and Alabama; East Tennessee, Virginia and Georgia Railway; Atlanta and Florida Railway; that part of the Memphis and Charleston Railroad which lies in the States of Tennessee and Alabama; Northwestern Railroad of Georgia; Knoxville Belt Railroad; Southern Railway Company in Illinois, and certain subordinate lines of some of the above named companies.

It has also acquired, by consolidation, the property and franchises of the following companies: The Virginia Midland Railway, acquired by deed dated June 21, 1898; the Knoxville, Cumberland Gap and Louisville Railway, acquired by deed dated June 29, 1898; the Carolina and Cumberland Gap Railway, acquired by deed dated September 1, 1898; the Knoxville and Ohio Railroad, acquired by deed dated December 31, 1903.

The Knoxville and Bristol Railway, acquired by deed dated December 1, 1903. It also holds, under lease, the property of the following named companies: Georgia Midland Railway Company; Atlanta and Charlotte Air Line Railway Company; North Carolina Railroad Company; Southern Railway—Carolina Division; Mobile and Birmingham Railroad Company; Richmond and Mecklenburg Railroad Company; Atlantic and Danville Railway Company; Lockhart Railroad Company.

Date and authority for each consolidation—See pages 28 and 29 of the first consolidated mortgage deed dated October 4, 1894, and filed with the report of this company for the year ended June 30, 1895, for date and

authority for each of the above mentioned purchases, except the Atlanta and Florida Railway, which was purchased by deed dated June 21, 1895; the Memphis and Charleston Railroad, which was acquired by deed dated February 26, 1898; the Georgia Midland Railway, which was leased by an instrument dated June 18, 1896; the Virginia Midland Railway, deeded June 21, 1898; the Knoxville, Cumberland Gap and Louisville Railway deeded June 29, 1898, and the Carolina and Cumberland Gap Railway, deeded September 1, 1898; and the Knoxville Belt Railroad, acquired by deed dated January 13, 1899; Northeastern Railroad of Georgia, at sale October 31, 1899.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—The Southern Railway Company was organized under a plan for the reorganization of the Richmond and West Point Terminal Railway and Warehouse Company, a corporation organized and formerly existing under an act of Assembly of the State of Virginia dated March 8, 1880 (Acts of Assembly of Virginia, 1879-80, chapter 238, page 231), as amended by an act approved February 21, 1882 (Acts of Assembly of Virginia, 1881-82, chapter 149, page 151), and act approved March 2, 1882, (Acts of Assembly of Virginia, 1881-82, chapter 192, page 201), and an act approved March 23, 1887 (Acts of Assembly of Virginia, 1887, chapter 3, page 1), and the subsidiary lines of said Richmond and West Point Terminal Railway and Warehouse Company of which the principals were the Richmond and Danville Railroad Company, organized under an act of Assembly of Virginia, passed March 9, 1847 (Acts of Assembly of Virginia 1846-47, page 108), as amended by various subsequent acts, and the East Tennessee, Virginia and Georgia Railway Company, which was a corporation organized in January 1887, under the act of Tennessee passed March 12, 1877 (Acts of Tennessee, 1887, chapter 12, page 17), by the purchase at foreclosure sale of the property formerly of the East Tennessee, Virginia and Georgia Railway Company, which corporation was a company formed by consolidation in 1871 of the East Tennessee and Georgia Railroad Company, originally known as the Hiawasse Railroad Company, and incorporated under an act of Tennessee in 1836 (Local Laws of Tennessee, 1835-36, chapter 3, page 23), and the East Tennessee and Virginia Railroad Company, which was organized under an act of Tennessee passed January 27, 1848 (Acts of Tennessee, 1847-48, chapter 120, page 195).

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Adrian Iselin, Jr.....	36 Wall St., New York, N. Y....	{ Second Tuesday of October, 1910, and until his successor shall have been duly chosen and shall have accepted his election.
Charles Lanier .....	59 Cedar St., New York, N. Y. ..	
E. D. Randolph.....	346 Broadway, New York, N. Y.	
Geo. F. Baker, Jr.....	2 Wall St., New York, N. Y....	
H. C. Fahnestock.....	2 Wall St., New York, N. Y....	{ Second Tuesday of October, 1911, and until his successor shall have been duly chosen and shall have accepted his election.
W. W. Finley .....	1300 Pa. Ave., Washington, D. C.	
Elbert H. Gary .....	71 Broadway, New York, N. Y.	
Charles Steele.....	23 Wall St., New York, N. Y....	
A. B. Andrews .....	Raleigh, N. C.....	{ Second Tuesday of October, 1912, and until his successor shall have been duly chosen and shall have accepted his election.
Fairfax Harrison.....	1300 Pa. Ave., Washington D. C.	
R. M. Gallaway.....	42 Wall St., New York, N. Y....	
S. M. Inman .....	Atlanta, Ga.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	W. W. Finley.....	Washington, D. C.
First Vice-President .....	A. B. Andrews .....	Raleigh, N. C.
Vice-President .....	J. M. Culp .....	Washington, D. C.
Vice-President .....	T. C. Powell.....	St. Louis, Mo.
Vice-President .....	Fairfax Harrison .....	Washington, D. C.
Vice-President .....	H. B. Spencer.....	Washington, D. C.
Secretary .....	R. D. Lankford.....	New York, N. Y.
Treasurer .....	H. C. Ansley .....	Washington, D. C.
General Solicitor.....	W. A. Henderson.....	Washington, D. C.
General Counsel at New York .....	Francis L. Stetson .....	New York, N. Y.
General Counsel at Washington .....	Alfred P. Thom.....	Washington, D. C.
General Counsel at Louisville.....	Alex. P. Humphreys.....	Louisville, Ky.
Comptroller .....	A. H. Plant .....	Washington, D. C.
Assistant Comptroller.....	E. H. Kemper .....	Washington, D. C.
Auditor .....	H. H. Laughton .....	Washington, D. C.
General Manager.....	E. H. Coapman .....	Washington, D. C.
Assistant to General Manager .....	W. N. Netherland.....	Washington, D. C.
Engineer of Construction .....	W. H. Wells.....	Washington, D. C.
General Superintendent.....	H. E. Hutchens .....	Greensboro, N. C.
General Superintendent.....	W. N. Foreacre .....	Charlotte, N. C.
General Superintendent.....	G. R. Loyall .....	Knoxville, Tenn.
General Superintendent.....	C. L. Harris.....	Birmingham, Ala.
General Superintendent.....	B. G. Fallis .....	St. Louis, Mo.
Freight Traffic Manager.....	L. Green .....	Washington, D. C.
Passenger Traffic Manager .....	S. H. Hardwick.....	Washington, D. C.
General Passenger Agent.....	H. F. Cary .....	Washington, D. C.
Land and Industrial Agent.....	M. V. Richards .....	Washington, D. D.

Officer to whom correspondence concerning this report should be addressed: Name.  
A. H. Plant : title, Comptroller; address, Washington, D. C.

## TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT: -

NAME	CONTROL.					
	Sole or Joint	How Established	Extent	Direct or Indirect	If Indirect, Name of	Other Parties to Agreement for Joint Control
Georgia Midland Railway Company	Sole	"A"	100 per cent.	Direct		
Hartwell Railway Company	Sole	" "	56 per cent.	Direct		
High Point, Randleman, Asheboro &	Sole	" "	100 per cent.	Direct		
North Carolina Midland Railroad Co.	Sole	" "	79 per cent.	Direct		
Ore Belt Railroad Company	Sole	" "	100 per cent.	Direct		
Richmond & Mecklenburg N. R. Co.	Sole	" "	100 per cent.	Direct		
Roswell Railroad	Sole	" "	100 per cent.	Direct		
Southern Railway	Sole	" "	88 per cent.	Direct		
Southern Railway Co. of Indiana	Sole	" "	100 per cent.	Direct		
Southern Railway Co. of Illinois	Sole	" "	100 per cent.	Direct		
Southern Railway—Carolina Division	Sole	" "	100 per cent.	Direct		
Atlanta & Char. Air Line Ry.	Sole	" "	85 per cent.	Direct	Atl. & Char. Air Line Ry.	
Atlanta & Char. Air Line Ry.	Sole	" "	100 per cent.	Direct	Atl. & Char. Air Line Ry.	
The Nat'l Investment Co.	Sole	" "	100 per cent.	Indirect	The Nat'l Investment Co.	

## TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT—CONTINUED.

NAME	Sole or Joint	How Established	Extent	CONTROL		Other Parties to Agreement for Joint Control
				Direct or Indirect	If Indirect, Name of Intermediary Through Which Control is Established	
	Sole	"A"	34 per cent.	Direct		C. & W. C. of Ga., Ga. R. R.
	Sole	"	100 per cent.	Direct		A. C. L. C. & W. C. of Ga., Ga. R. R., C. of Ga.
	Sole	"	100 per cent.	Direct		A. & W. P. C. of Ga. Ry. Co.
	Sole	"	61 per cent.	Direct		A. G. S. C. of Ga., S. A. L., I. C.
	Sole	"	100 per cent.	Direct		St. L. & S. F.
	Sole	"	100 per cent.	Direct		C. of Ga., C. N. O. & T. P. A. G. S.
	Sole	"	75 per cent.	Direct		L. & N. R. R.
	Sole	"	25 per cent.	Direct		L. & N. R. R.
	Joint	"	33 1/2 per cent.	Direct		A. C. L. R. R.
	Joint	"	33 1/2 per cent.	Direct		A. C. L. R. R.
	Joint	"	16 2/3 per cent.	Direct		A. C. L. R. R.
	Joint	"	25 per cent.	Direct		A. C. L. R. R.
	Joint	"	45 per cent.	Direct		S. A. L., N. & W. Ry. Co.
	Joint	"	30 per cent.	Direct		M. & U. R. R.
	Joint	"	30 per cent.	Direct		A. C. L. R. R.
	Joint	"	66 2/3 per cent.	Direct		A. C. L. S. A. L., G. S. & F., Fla. E. C.
	Joint	"	50 per cent.	Direct		B. & O. S. W., C. I. & L. Ry.
	Joint	"	50 per cent.	Direct		A. G. S., M. & O. N. O. & N. E., A. & V.
	Joint	"	25 per cent.	Direct		St. L. & S. F. Ry.
	Joint	"	70 per cent.	Direct		N. Y. P. & N. A. C. L., S. A. L., C. & O.
	Joint	"	30 per cent.	Direct		N. & W., N. & S. R. R.
	Joint	"	12 1/2 per cent.	Direct		P. R. R., A. C. L., C. & O., S. A. L., R. & O.
	Joint	"	33 1/2 per cent.	Direct		S. A. L., A. C. L.
	Joint	"	18 per cent.	Direct		M. P., St. L. & S. F., St. L. I. M. & S.
	Joint	"	50 per cent.	Direct		"V. & T. H., H. & O., Mt. L., L. & N., I. C., Q., L. V. & T.
	Joint	"	14 per cent.	Direct		
Richmond & Washington Line	Joint	"	16 2/3 per cent.	Direct		
Savannah Union Station Company	Joint	"	33 1/2 per cent.	Direct		
Terminal R. R. Association of St. Louis	Joint	"	7 per cent.	Direct		



FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—December 12, 1909.

- Date of last closing of stock books before end of year for which this report is made—September 25, 1909.

Total number of stockholders at that date—27.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No. If control was so held, state:

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained—Of the \$60,000,000 preferred stock and \$120,000,000 common stock of Southern Railway Company issued and outstanding, all but 1,406 shares (par value \$100) of the preferred and 1,050 shares (par value \$100) of the common stock is deposited under a voting trust, the trustees of which are J. Pierpont Morgan, Charles Lanier and George F. Baker.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Main Line .....	Alexandria, Va.....	Greensboro, N. C ..	278.58	2,590.21
	Neapolis, Va .....	West Point, Va ....	179.00	
	Charlotte, N. C .....	Augusta, Ga.....	190.49	
	Columbia, S. C .....	Greenville, S. C ....	143.52	
	Salisbury, N. C .....	Morristown, Tenn..	231.37	
	Bristol, Tenn .....	Chattanooga, Tenn.	241.55	
	Stevenson, Ala .....	Ala-Miss. State line	150.95	
	Miss. State line .....	Memphis, Tenn .....	86.75	
	Ooltewah Jct., Tenn.	Brunswick, Ga .....	410.09	
	Austell, Ga .....	State Line, Miss .....	260.70	
	Atlanta Jct., Ga .....	York, Ala .....	270.50	
	East St. Louis, Ill. ..	State Line, Ind .....	146.71	
Branches and Spurs .....	Tuscumbia, Ala .....	Sweetwater, Ala .....	8.30	
	Moscow, Tenn .....	Sommerville, Tenn ..	13.10	
	Alexandria, Va.....	Bluemont, Va .....	54.15	
	W. O. & W. Jct., Va.	Alexandria Jct., Va ..	.40	
	Manassas Jct., Va ..	Harris nburg, Va ..	112.89	
	Calverton, Va .....	Warrenton, Va. ....	8.90	
	Franklin Jct., Va.....	Pittsville, Va.....	7.10	
	Manchester Jct., Va.	Rocketts, Va.....	1.00	
	Clarksville, Va.....	Durham, N. C .....	55.10	
	Oxford N. C .....	Henderson, N. C .....	12.75	
	Pomona, N. C .....	Wilkesboro, N. C ..	100.15	
	Murphy Jct., N. C .....	Murphy, N. C .....	122.50	
	Charlotte, N. C .....	Taylorsville, N. C ..	65.65	
	Hodges, S. C .....	Abbeville, S. C .....	11.58	
	Alken S. C .....	Edgetfield, S. C .....	23.57	
	Embreeville Jc., Tenn	Embreeville, Tenn ..	13.00	
	Bulls Gap, Tenn .....	Rogersville, Tenn ..	14.10	
	Clinton, Tenn.....	Harriman Junct., Tenn .....	30.44	
	Coster, Tenn .....	Cumberland Gap Jct., Tenn .....	63.56	
	Knoxville, Tenn .....	Jellico, Tenn .....	65.30	
	Coal Creek, Tenn.....	Briceville, Tenn .....	3.10	
	LaFollette Jct., Tenn	Vaspar, Tenn .....	11.30	
	Morristown, Tenn ..	Corryton, Tenn .....	39.60	
	Knoxville, Tenn .....	Walland, Tenn .....	26.21	
	Cleveland, Tenn .....	Cohutta, Ga .....	14.80	
	North Rome, Ga .....	Attalla, Ala .....	61.30	
	Atlanta, Ga.....	Fort Valley, Ga .....	102.30	

## ROAD OPERATED—STATE OF VIRGINIA--CONTINUED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Branches and spurs.... (Continued)	Howell, Ga .....	Armour, Ga .....	3.30	
	Cochran, Ga .....	Hawkinsville, Ga ..	10.28	
	Villa Rica, Ga .....	Mines of Va. - Car. Chem. Co .....	2.92	
	Marion Jct., Ala .....	Akron, Ala .....	53.00	
	Wilton, Ala .....	Valley Creek Jct., Ala .....	37.28	
	Gurnee Jct., Ala .....	Blotson, Ala .....	14.30	
	Woodlawn, Ala .....	End of Belt Road, Bessemer Ala .....	20.50	
	N. Birmingham, Ala ..	Coalburn, Ala .....	6.40	
	Cardiff Ala .....	Brazil mines, Ala. ..	1.60	
	Jefferson, Ala .....	Blossburg, Ala .....	1.91	
	Patton Jct. Ala .....	Patton, Ala .....	1.10	
	Littleton, Ala .....	Coal mines of S. S. S. & I. Co .....	3.35	
	Tenn. C. I. & R. R. Co	Henry Ellen Spur ..	1.02	
	Spring Garden, Ala ..	Mines Ala. & Ga. Iron Co .....	4.49	
	Lula, Ga .....	Athens, Ga .....	38.93	
	Ardella, Ala .....	Hansell, Ala .....	2.90	
	Seymour, Ala .....	End of track Piper Spur .....	3.91	
	Badham Spur, Ala .....		3.83	
	Flat Top Extension	Bessie mines connection .....	2.12	
	Pinnars Point, Va. ..	Connection with A. C. L. ....	.66	
	Venice & Carondelet	East St. Louis, Ill. ..	6.86	
	From connection with C. & A. Ry. ..	N. I. terminal .....	2.40	
	Belleville Jct., Ill. ....	Belleville, Ill .....	1.14	
	Galloway Coal Co. spur .....		.59	
	Okolona, Miss .....	Calhoun City, Miss., (operated by M. & O. R. R. as agent for Sou. Ry. Co., results of operation are in income account) ..	37.82	
				1,304.76
Stock Ownership. Southern Ry. in Ky....	Louisville, Ky. ....	Lexington, Ky .....	83.47	
	Lawrenceburg, Ky. ....	Lexington, Ky .....	23.72	
	Norton, Ky .....	Hurkin, Ky .....	3.82	
	Versailles, Ky .....	Georgetown, Ky .....	16.74	
Southern Ry. of Indiana	State line, Ill. ....	New Albany, Ind ..	118.28	
	Jasper, Ind .....	Evansville, Ind .....	54.21	
	Rockport Jct., Ind. ....	Rockport, Ind .....	16.15	
	Lincoln City, Ind .....	Cannelton, Ind .....	22.72	
	Jasper Ind .....	West Baden, Ind ..	24.80	
State University R. R. .. North Carolina Midland Railroad .....	University, N. C. ....	Chapel Hill, N. C. ..		236.17
	Mooresville, N. C. ....	Winston-Salem, N. C. ....		10.20
				53.52
	High Point, N. C. ....	Asheboro, N. C. ....		26.80
	Salisbury, N. C. ....	Norwood, N. C. ....		41.00
	Toccoa, Ga .....	Elberton, Ga .....		50.60
	Batesburg, S. C. ....	Slethern, S. C. ....		17.44
	Sanford, N. C. ....	Mount Airy, N. C. ..	130.95	
	Climax, N. C. ....	Ramseur, N. C. ....	18.74	
	Stokesdale, N. C. ....	Madison, N. C. ....	11.39	
Ensley Southern Ry. Co.	Ensley, Ala .....	Near Warrior river, Ala .....	22.73	
	Parrish, Ala. ....	Near Little Warrior river, Ala .....	9.24	
	Coal Creek Spur .....		1.45	
				161.08
				33.42

## ROAD OPERATED—ENTIRE LINE—CONTINUED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Stock Ownership— Continued.</i>				
St. Johns River Termi- nal Company .....	Near Grand Cross- ing, Fla .....	Bay St. freight de- pot, Jcks'n'le, Fla. ....		5.99
Cumberland Ry. Co ....	Hyde, Tenn .....	Point on main stream, Clear Fork .....		11 21
Carolina & Tennessee Southern Railway ....	Bushnell, N. C .....	Fontana, N. C .....		13.90
Tennessee & Carolina Southern Railway ....	Marysville, Tenn .....	Chilhowie, Tenn .....		25.30
Roswell Railroad Co .....	Chamblee, Ga .....	Roswell, Ga .....	9.80	
	Morgan Falls Branch .....		2.75	
Memphis & Charleston Railway Company ....	Mississippi State line	Tenn. State line .....		12.55
				34.10
<i>Under Lease.</i>				
North Carolina R. R. ....	Goldshoro, N. C .....	Charlotte, N. C .....	222.44	
	Caraleigh Jct., N. C..	Caraleigh, N. C. ....	1.90	
				224.34
Atlanta & Charlotte Air Line .....	Charlotte, N. C .....	Armour, Ga. ....		263.08
Franklin & Pittsylvania Railroad .....	Pittsville, Va .....	Rocky Mount, Va..		29.90
Atlantic & Danville Rail- way Co. ....	Danville, Va. ....	West Norfolk, Va..	205.10	
	James River Jct., Va.	Claremont Wharf, Va. (N. G.) .....	50.36	
	Hitchcock Br. Jct Va	Hitchcock Mills, Va.	8.33	
	Buffalo Jct., Va. ....	Buffalo Lithia Springs, Va .....	3.90	
				267.69
North & South Carolina Railroad .....	Virgilia, Va. ....	Mines, N. C .....		4 45
Lockhart Railroad .....	Lockhart Jct., S. C ..	Lockhart, S. C .....		13.81
Mobile & Birmingham Railroad .....	Marion Jct., Ala. ....	Mobile, Ala., and Branches .....		150.35
Richmond & Mecklen- burg Railroad .....	Keysville, Va .....	Clarksville, Va .....		31.30
Georgia Midland Rail- way Co. ....	McDonough, Ga. ....	Columbus, Ga. ....		97.88
<i>Under Contract</i>				
Southern Ry.—Carolina Division .....	Cayce, S. C .....	Hardeeville, S. C. ...	128.63	
	Perry, S. C .....	Slethern, S. C .....	7.64	
	Charleston, S. C .....	Augusta, Ga .....	136.92	
	Branchville, S. C .....	Columbia, S. C .....	66 30	
	Kingsville S. C .....	Marion, N. C .....	208.50	
	Blacksburg, S. C .....	Gaffney, S. C .....	10.50	
	Burton Branch, S. C.		5.20	
	Biltmore, N. C .....	Spartanburg Jct., S. C .....	65 90	
	Spartanburg, S. C .....	Alston, S. C .....	67.93	
	Sumter Jct., S. C .....	Sumter, S. C .....	15.61	
	Hendersonville, N. C.	Lake Toxaway, N. C.	42.10	
	Kaolin, S. C .....	Immaculate Mines,	2.60	
				758.03
Southern Railway Co. In Mississippi .....	State Line, Ala .....	Columbus, Miss. ....		11.40
The Whitney Co. ....	Near New London, N. C .....	Hall's Mill Ferry, N. C .....		6.20
Wooldridge Jellico Coal Co. ....	Spur near Newcomb,	Tenn .....		3.83
<i>Trackage Rights.</i>				
Atlanta Terminal Co. ....	Entrance to Term'l	Station, Atlanta, Ga. ....		.50
Baltimore & Ohio Rail- road Co. ....	Entrance to Pass. Sta	Harrisonburg, Va. ....		.50

**REPORT STATE DELEGATION COMMISSION**

## PLAN OF PLANT - EIGHTH FLOOR - CONTINUED

[illegible]

## ROAD OPERATED.—ENTIRE LINE.—CONTINUED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each class of Roads Named
	From	To		
<i>Trackage Rights—Con.</i> Illinois Central R. R. ....	11th St.....	7th St. Sta., Louisville, Ky.....	.50	
	Entrance to Calhoun	St. Sta., Memphis, Tenn.....	.33	
				.83
Kentucky & Indiana Bridge & Railroad Co..	Vincennes St., New Albany, Ind.....	11th St., Louisville, Ky.....	3.00	
	Louisville, Ky.....		6.90	9.90
Cincinnati, New Orleans & Texas Pacific Ry....	Cincinnati Jct., Ky..	Danville Ky.....		4.88
	Chicago, Indianapolis & Louisville Railway....	French Lick.....		1.00
Total mileage operated .....				7,087.99

*Explanatory Remarks.*

The total mileage operated shown as 7,087.99, includes mileage of the Okolona Big Creek Line in Mississippi 37.82, which line is operated by the Mobile and Ohio Railroad as agent for the Southern Railway Company. The net results of such operation being included in income account, as "Separately Operated Property," leaving net mileage operated 7,050.17.

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Main line .....	Alexandria, Va .....	N. C. State line .....	235.88	414.88
	Neapolis, Va.....	West Point, Va .....	179.00	
Branches and spurs .....	Alexandria, Va .....	Bluemont, Va .....	54.15	
	W. O. & W. Jct., Va.	Alexandria Jct., Va.	.40	192.20
	Manassas Jct., Va..	Harrisonburg, Va ..	112.89	
	Calverton, Va .....	Warrenton, Va .....	8.90	
	Franklin Jct, Va .....	Pittsville, Va .....	7.10	
	Manchester Jct., Va.	Rocketts, Va.....	1.06	
	Clarksville, Va .....	N. C. State line .....	7.10	
	Pinners Point, Va ..	Conn. with A. C. L..	.66	
<i>Under Lease:</i> Franklin and Pittsyt- vania Railroad .....	Pittsville, Va .....	Rocky Mount, Va..		29.90
Atlantic and Danville Railway Company .....	Danville, Va .....	West Norfolk, Va..	182.95	
	James River Jc., Va.	Claremont Wharf, Va .....	50.38	245.54
	Hitchcock Branch Jct., Va.....	Hitchcock Mills, Va.	8.33	
	Buffalo Jct., Va .....	Buffalo Lithia sp'gs, Va .....	3.90	
Richmond and Mecklen- burg Railroad.....	Keysville, Va .....	Clarksville, Va.....		31.30
<i>Trackage Rights:</i> B. & O. R. R .....	Entrance depot .....	Harrisonburg, Va..	.50	41.48
Wash. Southern R. R .....	So. End Long Bridge	Alexandria, Va .....	5.70	
	No End Poto. Bridge	W. O. & W. Jct., Va.	1.33	
L. & N. Railroad .....	Cumberland Gap .....		.25	
A. C. L. ....	Pinners Point, Va..	N. C. State line .....	33.70	955.90
Total mileage operated—Virginia .....				

## OUTSIDE OPERATIONS AND OTHER PROPERTIES.

*Outside Operations.*

DESIGNATION	Character of Business	Title	State or Territory
Norfolk terminal.....	Freight and pass. ....	Owned .....	Virginia.
Pinners Point terminal.....	Freight and pass. ....	Owned .....	Virginia.
West Point, Va., terminal.....	Freight and pass. ....	Owned .....	Virginia.
Mobile, Ala., terminal.....	Freight .....	Owned .....	Alabama.
Brunswick, Ga., terminal.....	Freight .....	Owned .....	Georgia.
Louisville, Ky., terminal .....	Freight and pass. ....	Owned jointly with B. & O. S. W. and C. I. & L. ....	Kentucky.
Dining and cafe car service .....	Meals on trains .....	Owned .....	

*Other Properties.*

DESIGNATION	Character of Business	State or Territory	Balance June 30, 1910
Rails and fixtures.....	Camp Manufacturing Co.....	Virginia .....	\$ 23,132 17
" .....	Danville and Western Ry .....	" .....	3,699 17
" .....	Emporia Manufacturing Co .....	" .....	17,648 11
" .....	Goodwin and Wallace, Receivers for Hitchcock, Trego Land, Lumber & Quarry Company .....	" .....	4,375 46
" .....	Gray Lumber Company .....	" .....	7,135 36
" .....	Gaither, R. L. ....	" .....	90 42
" .....	Greensville Manufacturing Co .....	" .....	515 58
" .....	Halley, C. M. ....	" .....	6,765 63
" .....	Miller & Miller.....	" .....	1,154 35
" .....	Newell, J. S. ....	" .....	7,154 94
" .....	Rockfish Ballast Co .....	" .....	854 06
" .....	Stamper Bros., Ragland and E. T. D. Myers, Jr .....	" .....	1,601 95
" .....	Truitt & Company, G. W. ....	" .....	4,095 25
" .....	Tyler & Robertson .....	" .....	308 31
" .....	Virginia Soapstone Company.....	" .....	4,240 66
" .....	Vincent & Drewry .....	" .....	55 76
" .....	Ward A. Lynch .....	" .....	44 87
" .....	Brooks Manufacturing Co .....	North Carolina .....	55 85
" .....	Champion Fibre Company.....	" .....	9,683 43
" .....	Cole Lumber Company, W. H. ....	" .....	460 90
" .....	Consolidated Granite Co .....	" .....	857 84
" .....	Esson & Company, W. A. ....	" .....	789 15
" .....	Fries Power and Manufact. Co .....	" .....	105 28
" .....	Greensboro Furniture Co.....	" .....	11 20
" .....	Greensboro Lumber Co.....	" .....	53 40
" .....	Henry, M. ....	" .....	2 305 97
" .....	Marlon Furniture Company .....	" .....	30 21
" .....	McAden's Cotton Mills Co .....	" .....	25 20
" .....	Mt. Airy Granite Company .....	" .....	624 33
" .....	Selma Lumber Company .....	" .....	6,718 69
" .....	Woodroffe, Thomas.....	" .....	107 73
" .....	Worth Manufacturing Co.....	" .....	85 50
" .....	Barr, J. H. C. ....	South Carolina .....	6,752 12
" .....	Blake Lumber Company, J. H. ....	" .....	1,195 65
" .....	Bolce and Buchanan Lumber Company .....	" .....	14,974 39
" .....	Central Railway of S. C. ....	" .....	18,271 22
" .....	Dorchester Lumber Company.....	" .....	22,486 16
" .....	Due West Railway Company.....	" .....	7,209 65
" .....	Lockhart Railroad .....	" .....	23,906 41
" .....	Williamston Oil Company .....	" .....	34 90
" .....	Whitestone Lumber Springs Co.....	" .....	967 89
" .....	Atlantic Turpentine Co .....	Georgia .....	1,353 98
" .....	Conwell, G. B. ....	" .....	387 38

## OUTSIDE OPERATIONS AND OTHER PROPERTIES—CONTINUED.

*(Other Properties—Continued.)*

DESIGNATION	Character of Business	State or Territory	Balance, June 30, 1910
Rails and fixtures	Georgia Construction Co .....	Georgia .....	\$ 12,512 91
" "	Lawrenceville Branch R. R. ....	" .....	182 85
" "	Whiting Manufacturing Co .....	" .....	20,650 91
" "	Alabama Consolidated Coal and Iron Company .....	Alabama .....	608 44
" "	Alabama Iron Company .....	" .....	1,015 21
" "	Bass Foundry and Machine Company .....	" .....	3,389 57
" "	Jackson Lumber Co., E. E. ....	" .....	10,024 62
" "	Lathrop & Hatton .....	" .....	10,055 04
" "	Republic Iron and Steel Co. ....	" .....	4,057 71
" "	Standard Portland Cement Co .....	" .....	2,693 11
" "	Scotch Lumber Company .....	" .....	5,668 21
" "	Tessler & Jones Hardware Company .....	" .....	167 84
" "	Twin Tree Lumber Company .....	" .....	4,078 99
" "	Tombigbee Valley Railroad .....	" .....	28,490 81
" "	Union Iron Works .....	" .....	62 86
" "	Vredenburg Saw Mill Co .....	" .....	35,473 34
" "	Peterson, C. F. ....	Mississippi .....	2,858 01
" "	Campbell and Deane .....	Tennessee .....	991 37
" "	Card Company, A. H. ....	" .....	4,696 76
" "	East Tennessee Producers Marble Quarry Co. ....	" .....	235 15
" "	Embree Iron Co .....	" .....	1,382 05
" "	Gulf and Chicago Railway .....	" .....	37,869 21
" "	Italian Blue Gem Coal Co .....	" .....	1,544 07
" "	Knoxville Iron Company .....	" .....	362 13
" "	Sun Coal Company .....	" .....	2,569 20
" "	Victoria Marble Company .....	" .....	719 08
" "	Fork Ridge Coal and Coke Co. ....	Kentucky .....	7,965 70
" "	Sterling Coal and Coke Co .....	" .....	1,121 11
" "	Patoka River Coal and Coke Company .....	Indiana .....	1,038 72
" "	Unadjusted depreciation .....	.....	Cr. 12,807 89
Total .....		.....	\$ 391,513 51

*Explanatory Remarks.*

*Atlanta and Charlotte Air Line Railway*—Operated under agreement with Richmond and Danville Railroad Company (Southern Railway Company, successor), dated March 26, 1881, agreement to remain in force as long as the lessee fulfills its obligations thereunder.

*Southern Railway—Carolina Division*—That at all times hereafter during which the Southern Company shall be in possession of and shall operate the lines of railroad of the Carolina Company, the Southern Company will appropriate and apply the whole of the receipts, income and revenues derived and received from the use and operation of said demised lines of railroad to the purposes and in the manner following, that is to say:

(a) To the payment of, or proper provision for, the cost and expenses of, and losses accruing from, efficiently operating, maintaining, repairing, renewing, perpetuating and reasonably improving during the said demised term, the said lines of railway, tracks, superstructure, equipment, and real and personal property hereby demised and authorized to be acquired, and of using, controlling, managing and operating the same, or otherwise incurred under any of the provisions of this indenture, including reasonable and just compensation for the use of rolling stock and equipment not owned or held under the provisions of this indenture, and the cost of new rolling stock, equipment, side-tracks, stations, depots, offices, real or personal property and betterments that the Southern Company, its successors and assigns, may from time to time find it necessary for the best interests of the property to procure or provide, and also to the payment of all sums, amounts, charges, claims and demands which now or hereafter may become justly demandable from or payable by the Carolina Company.



by reason of any deficiencies resulting from payments or advances made by the Southern Company for or on account of any of the above recited purposes, or by reason of any claim, liability, agreement, judgment, settlement, transaction or matter growing out of the management, use, control, and operation of the said demised lines of railway and property previous to the date hereof, and of premiums for insurance, and all taxes, rates, charges, levies and assessments, ordinary and extraordinary, which now are or may at any time during the said demised term be by the United States of America or any State or municipality thereof by competent and lawful authority charged, rated, levied, assessed or imposed on all or any part of the said demised lines of railroad, premises, property or franchises, or on the traffic thereon.

(b) To the payment of the necessary expenses of maintaining the corporate organization.

(c) To the payment of the interest as the same shall from time to time become due and payable on the funded debt of the Carolina Company, it being understood that such funded debt as now constituted is represented by the following described bonds, viz.:

First mortgage bonds, due January 1, 1995.....	\$ 1,000,000
Spartanburg, Union and Columbia Railroad Company:	
South Carolina and Georgia Railroad Company:	
First mortgage bonds, due May 1, 1919.....	5,250,000
Southern Railway—Carolina Division:	
General mortgage bonds, due July 1, 1952.....	5,000,000
<hr/>	
Total outstanding funded debt.....	\$11,250,000

And the Southern Company hereby covenants and agrees, as part of the consideration for this lease, that during the life of the bonds constituting the existing and already authorized funded debt of the Carolina Company as hereinbefore specified, the said receipts, income and revenues to be derived by the Southern Company from the use and operation of said demised lines of railroad and to be applied by the Southern Company as aforesaid shall be not less than enough to pay the interest as it accrues upon said funded debt.

(d) One-half of any and all residue of said receipts, income and revenues remaining after each and every of the above-mentioned and specified payments and provisions shall have been made shall be paid over to the Carolina Company, its successors or assigns, and such payments, if and when the same may be due, shall be made by the Southern Company to the Carolina Company annually on the first day of October in each year, for and with respect to the fiscal year ended on the last preceding thirtieth day of June.

## ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT				Concise Summary of Provisions
		Date	Term		To	
			From			
Southern Railway, Carolina Division Mobile and Birmingham Railroad	738.03 150.35	June 20, 1902 Mar. 1, 1899	July 1, 1902 Mar. 1, 1899	July 1, 1901 Mar. 1, 1908	See extract from agreement filed. Annual rental equal to interest bonds and dividend on \$800,000 preferred stock, 1 per cent. 1900, 2 per cent. 1901, 3 per cent. 1902 and 4 per cent. thereafter.	
Georgia Midland Railway Company	97.68	June 18, 1896	July 1, 1896	Oct. 2, 1936	Annual rental equal to 3 per cent. on outstanding bonds.	
Richmond and Mecklenburg Railroad	31.30	Nov. 1, 1898	Nov. 1, 1898	Nov. 1, 1948	Annual rental equal to 4 per cent. on outstanding bonds.	
North Carolina Railroad	224.34	Aug. 16, 1895	Jan. 1, 1896	Jan. 1, 1955		
Atlanta and Charlotte Air Line Ry.	264.08	Mar. 28, 1881				
Franklin and Pittsylvania Railroad	20.90	Sept. 19, 1878	No record	May 1, 1914		
Atlantic and Danville Railway Co.	267.69	Aug. 31, 1899	Sept. 1, 1899	July 1, 1949		
North and South Carolina Railroad Lochhart Railroad The Whitney Company	4.45 13.81 6.20	Aug. 31, 1899 Apr. 30, 1900 May 7, 1904	Sept. 1, 1899 May 1, 1900 May 7, 1904	July 1, 1949 June 30, 1920 5 years or un- til termin- ated	Annual rental \$1.00.  Maintain and operate as expense of Southern Rail- way Company.	
Woolridge Jellico Coal Company	3.83	Dec. 22, 1905	Dec. 22, 1906	Dec. 22, 1930, with privi- lege of re- newal	Maintain and operate as expense of Southern Rail- way Company.	
Southern Railway Co. in Mississippi	11.40				Maintain and operate as expense of Southern Rail- way Company. Southern Railway in Mississippi is being operated by Southern Railway Company as agent.	

## ROAD ASSIGNED TO ANOTHER CARRIER FOR OPERATION THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT				Concise Summary of Provisions	
		Date	TERM		From		To

1

1

1

## FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	Rate	When Payable	INTEREST	
	Date of Issue	Maturity Date			In Treasury	Pledged as Collateral	In Sinking or Other Funds				Amount Accrued Dur- ing Year	Amount Paid During Year
So Ry., St. Louis Div., 1st mortgage.....	1894	1994	\$ 120,000,000	\$ 58,920,800	\$ 1,277,800	.....	\$250,000	\$ 57,838,000	5	J. & J.	\$ 2,783,544 86	\$ 2,783,544 86
A. T. & O. R. R. 1st mort.	1906	1936	200,000,000	68,888,000	7,583,000	.....	.....	61,333,000	4	A. & O.	2,453,320 00	2,453,320 00
A. C. R. R. 1st mort.	1894	1938	4,500,000	4,500,000	.....	.....	.....	4,500,000	5	M. & S.	225,000 00	225,000 00
A. & Y. R. R. 1st mort.	1898	1898	8,000,000	8,863,000	.....	.....	.....	6,888,000	5	J. & J.	344,150 00	344,150 00
C. C. & A. R. R. 2d mort.	1896	1896	2,500,000	1,500,000	.....	\$ 1,500,000	.....	.....	5	A. & O.	.....	.....
U. & G. R. R. 1st mort.	1898	1898	200,000	150,000	.....	.....	.....	150,000	4	J. & J.	6,000 00	6,000 00
E. T. V. & G. Ry. 1st mort.	1900	1951	15,000,000	12,500,000	.....	.....	.....	12,500,000	4	"	500,000 00	500,000 00
E. T. V. & G. Ry. 1st mort.	1893	1913	150,000	150,000	.....	.....	.....	150,000	6	A. & O.	9,000 00	9,000 00
A. C. R. R. 1st mort.	1879	1818	1,200,000	1,000,000	.....	.....	.....	1,000,000	8	J. & J.	60,000 00	60,000 00
A. & Y. R. R. 1st mort.	1890	1848	1,500,000	1,500,000	.....	.....	.....	1,500,000	4	A. & O.	60,000 00	60,000 00
C. C. & A. R. R. 2d mort.	1872	1910	500,000	500,000	.....	.....	.....	500,000	7	"	35,000 00	35,000 00
U. & G. R. R. 1st mort.	1881	1916	2,000,000	1,923,000	.....	.....	.....	1,923,000	8	J. & J.	115,524 00	115,524 00
E. T. V. & G. Ry. 1st mort.	1870	1830	18,877,000	3,106,000	.....	.....	.....	3,106,000	5	"	155,300 00	155,300 00
E. T. V. & G. Ry. 1st mort.	1886	1956	20,000,000	12,770,000	.....	.....	.....	12,770,000	5	M. & N.	638,500 00	638,500 00
Ga. Pac. Ry. 1st mort.	1892	1922	10,000	5,680,000	.....	.....	.....	5,680,000	6	J. & J.	287,776 81	287,776 81
K. & O. R. R. 1st mort.	1885	1925	2,000,000	2,000,000	.....	.....	.....	2,000,000	6	"	120,000 00	120,000 00
K. & O. R. R. 1st mort.	1903	1963	3,000,000	500,000	.....	500,000	.....	4,722,000	4	"	287,065 33	287,065 33
R. & D. R. R. 1st mort.	1874	1916	6,000,000	4,722,000	.....	.....	.....	4,722,000	5	"	10,000 00	10,000 00
R. Y. R. & C. R. R. 1st mort.	1884	1910	.....	.....	.....	.....	.....	500,000	5	"	22,500 00	22,500 00
R. Y. R. & C. R. R. 2d mort.	1880	1910	.....	500,000	.....	.....	.....	1,580,000	4	M. & N.	95,028 00	95,028 00
V. M. Ry. serial mort.	1881	1911	1,900,000	1,580,000	.....	.....	.....	1,580,000	6	M. & S.	66,000 00	66,000 00
V. M. Ry. serial mort.	1881	1916	1,100,000	1,100,000	.....	.....	.....	1,100,000	6	"	47,500 00	47,500 00
V. M. Ry. serial mort.	1881	1921	950,000	950,000	.....	.....	.....	950,000	5	"	88,700 00	88,700 00
V. M. Ry. serial mort.	1881	1926	1,775,000	1,774,000	.....	.....	.....	1,774,000	6	"	65,500 00	65,500 00
V. M. Ry. serial mort.	1881	1931	1,310,000	1,310,000	.....	.....	.....	1,310,000	5	"	242,550 00	242,550 00
V. M. Ry. serial mort.	1881	1936	12,500,000	4,859,000	.....	.....	.....	4,859,000	6	M. & N.	.....	.....

C. & R. R. R. 1st mort.	1879	1913	500,000	122,000				122,000	6	J. & J.	9,200 00	9,200 00
W. N. C. R. R. 1st con. mortgage	1884	1614	¶ 12,500	2,414,000				2,414,000	6	"	145,152 00	145,152 00
W. O. & W. R. R. 1st mort	1884	1924	1,250,000	1,025,000				1,025,000	4	F. & A.	41,000 00	41,000 00
Collateral Trust Bonds:												
So Ry., M. & O. collat	1901	1938	9,500,000	8,126,000	1,000			8,125,000	4	M. & S.	324,886 66	324,886 66
So Ry., M. & O stock trust certificates.....	Var.		Not to exceed authorized issue of M. & O. cap. stock	5,670,200	20,000			5,650,200	4	A. & O.	226,008 00	226,008 00
L. & N., So., Monon. coll. joint bonds (So. Ry. proportion one half).	1902	1952	7,750,000	5,913,500	21,000			5,892,500	4	J. & J.	235,700 00	235,700 00
Plain Bonds, Debentures and Notes.												
So. Ry. 3-yr. gold notes.	1907	1910	°	°				°	5	F. & A.	437,500 00	750,000 00
So. Ry. convert. 3-yr gold notes.....	1908	1911	†	†				†	6	M. & N.	222,100 00	383,150 00
R. & P. R. R. deb. mort. bonds.....	1882	1927	4,000,000	3,368,000				3,368,000	5	A. & O.	168,400 00	168,400 00
So. Ry. 3 yr. gold notes Unmat red Pur. Price	1910	1913	10,000,000	10,000,000				10,000,000	5	F. & A.	208,333 34	.....
N. E. R. R. of Ga.....	1899	1914	207,000	107,000				107,000	3½	M. & N.	3,745 00	3,745 00
Total .....			\$ 458,691,500	\$ 235,974,500	\$ 8,855,800	\$ 2,000,000	\$ 250,000	\$ 224,868,700	.....	.....	\$ 10,710,373 80	\$ 10,925,590 46

\* Annual interest payment on Charlottesville & Rapidan R. R. 1st mortgage bonds is \$35,300, of which a certain proportion is paid to the trustees for sinking fund. This proportion for the year ended June 30, 1910, was \$26,100.

° Southern Railway 3-year notes matured February 1, 1910.

\*\* Richmond, York River & Chesapeake Railroad 1st mortgage bonds matured January 1, 1910.

† Southern Railway convert. 3-year gold notes redeemed November 1, 1909.

¶ Per mile.

FUNDED DEBT—CONTINUED.  
*Explanatory Remarks.*

Outstanding Securities of Leasehold Estate, June 30, 1910.

Shown here as representing the detail of amount on general balance sheet. This liability reported as "Funded Debt" in financial report of companies named.

	Principal Due	Interest Due	Rate	
Atlanta and Charlotte A. L. Ry.:				
1st mortgage preference bonds ext.....	1920	J. & J.	4½	\$ 500,000 00
1st mortgage bonds ext .....	1920	J. & J.	4½	4,250 000 00
Income mortgage bonds ext .....	1920	J. & J.	4½	750,000 00
Stock .....		M. & S.	7	1,700,000 00
				—————\$ 7,200,000 00
Atlantic and Danville Railway:				
1st mortgage bonds .....	1948	J. & J.	4	\$ 3,925,000 00
2d mortgage bonds.....	1948	J. & J.	4	1,525,000 00
				————— 5,450,000 00
Georgia Midland Railway:				
1st mortgage bonds .....	1946	A. & O.	3	..... 1,650,000 00
Mobile and Birmingham Railroad:				
Prior lien bonds .....	1945	J. & J.	5	\$ 600,000 00
1st mortgage bonds .....	1945	J. & J.	4	1,200,000 00
Preferred stock .....		J. & D.	4	900,000 00
				————— 2,700,000 00
North Carolina Railroad:				
Stock .....		J. & J.		4,000,000 00
Richmond and Mecklenburg Railroad:				
1st mortgage bonds .....	1948	M. & N.	4	..... 315,000 00
Southern Railway—Carolina Division:				
General mortgage bonds So. Ry.—Caro.				
Div.....	1952	J. & J.	4	\$ 5,000,000 00
1st mortgage bonds, S. C. & G. R. R .....	1919	M. & N.	5	5,250,000 00
1st mortgage bonds, S. U. & C. R. R .....	1995	J. & J.	4	1,000,000 00
1st mortgage bonds, S. & W. R. R .....	1919	A. & O.	5	100,000 00
1st mortgage bonds, Transylvania R. R..	1956	J. & J.	5	434,000 00
				————— 11,784,000 00
Total as per balance sheet .....				\$ 33,099,000 00

**FUNDED DEBT—CONTINUED.**  
**EQUIPMENT TRUST OBLIGATIONS,**  
*General Statement.*

SERIES OR OTHER DESIGNATION	Date of Issue	Term	Number of Payments	EQUIPMENT COVERED	REMARKS
So. Ry. eq. m't trust series C	Dec. 1902	7 years	14	89 locomotives, 3,200 freight cars	
So. Ry. eq. m't trust series D	May 1903	7 "	14	147 locomotives, 700 freight cars	
So. Ry. eq. m't trust series E	July 1904	10 "	20	120 locomotives, 2,500 freight cars	
So. Ry. eq. m't contract F	July 1904	5 "	40	1,000 freight cars	
So. Ry. eq. m't contract G	July 1904	5 "	60	2,000 freight cars	
So. Ry. eq. m't trust series H	Mar. 1905	10 "	20	5,000 freight cars	
So. Ry. eq. m't trust series K	Nov. 1905	10 "	20	1,000 freight cars	
So. Ry. eq. m't trust series L	Feb. 1906	13 "	30	100 locomotives, 10,000 freight cars	
So. Ry. eq. m't trust series M	June 1909	10 "	20	50 locomotives, 119 passenger cars	
So. Ry. eq. m't trust series N	Apr. 1910	10 "	20	75 locomotives, 10 pass., and 4,770 freight cars	
American Locomotive Co.	Jan. 1908	4 "	16	6 locomotives	Quarterly.

FUNDED DEBT—EQUIPMENT TRUST OBLIGATIONS—CONTINUED.  
Statement of Amount.

SERIES OR OTHER DESIGNATION.	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS			INTEREST		Amount Accrued During the Year	Amount Paid During the Year	Rate
		PRINCIPAL.		INTEREST.					
		Original Amount	Amount Outstanding			Original Amount			
So. Ry. eq'm't trust series C.....	\$ 944,396 00	\$ 3,200,000 00	.....	Interest not on books except as accrued.	\$ 3,816 67	3	4,580 00	4	
So. Ry. eq'm't trust series D.....	757,175 00	2,478,000 00	.....		8,260 00	10,620 00	4		
So. Ry. eq'm't trust series E.....	586,777 50	2,955,000 00	\$ 1,323 000 00		68,355 00	69,457 50	4 1/2		
So. Ry. eq'm't contract F.....	47,400 00	426,600 00	.....		248 56	435 50	3 1/2		
So. Ry. eq'm't contract G.....	104,500 00	940,500 00	.....		1,365 50	3,566 09	3 1/2		
So. Ry. eq'm't trust series H.....	522,515 00	4,500,000 00	2,250 000 00		113,062 50	116,437 50	4 1/2		
So. Ry. eq'm't trust series K.....	405,465 10	2,800,000 00	1,510,000 00		68,133 33	70,000 00	4		
So. Ry. eq'm't trust series L.....	1,279,845 00	9,000,000 00	6,600,000 00		306,000 00	317,250 00	4 1/2		
So. Ry. eq'm't trust series M.....	450,152 85	1,400,000 00	1,260,000 00		33,104 60	61,495 00	4 1/2		
So. Ry. eq'm't trust series N.....	1,332,535 00	5,200,000 00	5,200,000 00		*	.....	4 1/2		
American Locomotive Co.....	27,270 00	81,809 92	35,791 84		3,031 13	2,914 60	6		
Total .....	\$ 6,458,031 45	\$ 32,981,909 92	\$ 18,208,791 84	\$ 605,377 31	\$ 656,688 19	.....			

\* Charged to cost of equipment.



## RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST	
	Total Par Value Outstanding	In Treasury	Pledged as Collateral	In Sinking or Other Funds	Amount Accrued During Year	Amount Paid During Year
Mortgage bonds	\$ 202,760,800 00	\$ 8,813,800 00		\$ 250,000 00	\$ 8,883,700 80	\$ 8,883,700 80
Collateral trust bonds	19,769,700 00	42,000 00			1,040,078 34	786,584 06
Plain bonds, debentures, and notes	13,475,000 00				786,584 06	1,253,285 00
Equipment trust obligations	18,208,791 84				805,377 31	656,688 19
Total	\$ 254,183,291 84	\$ 8,855,800 00		\$ 250,000 00	\$ 11,315,751 11	\$ 11,582,278 05

PURPOSE OF THE ISSUE	Total Par Value Issued During Year		Total Par Value Outstanding		Total Cash Realized	REMARKS
	Value Issued During Year	On Amount Issued During Year	Value Outstanding	Value Outstanding		
Issued for cash:						
Southern Railway three-year gold notes	\$ 10,000,000 00	\$ 9,650,000 00	\$ 10,000,000 00	\$ 9,650,000 00		
Issued for construction of new property:						
Southern Railway first consolidated mortgage bonds			11,855,000 00	12,217,377 32		
Southern Railway development and general mortgage bonds			26,538,226 00	22,076,516 82		
Southern Railway development and general mortgage bonds			5,000,000 00	2,000,750 00		
Southern Railway first consolidated mortgage bonds			1,500,000 00	1,500,000 00		
Southern Railway development and general mortgage bonds—series "A"			1,750,000 00	1,500,000 00		
Issued for additions and betterments:						
Southern Railway first consolidated mortgage bonds			9,948,372 13	9,259,181 52		
Southern Railway first consolidated mortgage bonds in treasury			300 00			
Southern Railway development and general mortgage bonds—series "A"			12,027,774 00	9,916,863 36		



																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				</
--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	----

### Experimental Remarks.

**NOTE - No interest accrued and charged to construction during the year.**

**Note**—No bonds are held by respondent and pledged as collateral except \$1,500,000 Southern Railway, Memphis Division, second mortgage bonds; \$500,000 Knoxville and Ohio Railroad first continuing mortgage bonds.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 180,000,000	\$ 180,000,000	.....	4,756.84	\$ 37,840
Funded debt .....	254,183,292	254,183,292	.....	4,756.84	53,435
Total .....	\$ 434,183,292	\$ 434,183,292	.....	4,756.84	\$ 91,275

## PREMIUM ON SECURITIES.

*On Funded Debt.*

CLASS OF BOND OR OBLIGATION	NET AMOUNT OF PREMIUM		
	Total	Credited to Income or Profit and Loss	To be Credited During Remaining Life of Security
Southern Railway, Memphis Division, 1st mortgage .....	\$ 212,750 00	\$ 9,441 48	\$ 203 308 52
Southern Railway, Aiken branch .....	90 00	3 49	86 51
Southern Railway 1st consol. mort.....	1,936,809 20	56 755 48	1,880,053 74
Total .....	\$ 2,149,649 20	\$ 66,200 43	\$ 2 083,448 77

## DISCOUNT ON SECURITIES.

*Funded Debt.*

Southern Railway, Memphis Division, 1st mortgage .....	\$ 3,000 00	\$ 93 00	\$ 2 907 00
Southern Railway 1st consol. mort.....	136,500 00	4 216 96	132,283 04
Southern Railway dev. and gen'l. mort.	11,933 250 00	5,131 846 70	6,801,403 30
Total .....	\$ 12 072,750 00	\$ 5,136,156 66	\$ 6,936,593 34

SECURITY FOR

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED.	
	From—	To—
Mortgage bonds:	Alexandria, Va..... Charlottesville, Va..... Neapolis, Va..... Charlotte, N. C..... Columbia, S. C..... Salisbury, N. C..... Bristol, Tenn..... Ooltewah Jct. Tenn..... Austell, Ga..... Okolona-Big Creek Line..... Atlanta Junction, Ga..... Alexandria, Va..... Manassas Junction, Va..... Calverton, Va..... Franklin Junction, Va..... Manchester Junction, Va..... Clarkesville, Va..... Oxford, N. C..... Pomona, N. C..... Asheville, N. C. (Mur. Jct.)..... Charlotte, N. C..... Hodges, S. C..... Belton, S. C..... Embreville Junction, Tenn..... Bulls Gap, Tenn..... Clinton, Tenn..... Coster, Tenn..... Knoxville, Tenn..... Coal Creek, Tenn..... LaFollette, Tenn..... Morristown, Tenn..... Knoxville, Tenn..... Cleveland, Tenn..... North Rome, Ga..... Atlanta, Ga..... Howell, Ga..... Cochran, Ga..... Villa Rica, Ga..... Marion Junction, Ala..... Wilton, Ala..... Gurnee Junction, Ala..... Woodlawn, Ala..... N. Birmingham, Ala..... Cardiff, Ala..... Jefferson, Ala..... Patton Junction, Ala..... Littleton, Ala..... Spring Garden, Ala..... Lula, Ga..... Ardella, Ala..... Seymour, Ala..... Pinners Point, Va..... Henry Ellen Spur..... Badham Spur..... Flat Top Extension..... Spur near Aden, Ala.....	Gordonsville, Va..... Greensboro, N. C..... West Point, Va..... Augusta, Ga..... Greenville, S. C..... Morristown, Tenn..... Chattanooga, Tenn..... Brunswick, Ga..... State line, Miss..... In Mississippi..... York, Ala..... Bluemont, Va..... Harrisonburg, Va..... Warrenton, Va..... Pittsville, Va..... Rocketts, Va..... Durham, N. C..... Henderson, N. C..... Wilkesboro, N. C..... Murphy, N. C..... Taylorsville, N. C..... Abbeville, S. C..... Anderson, S. C..... Embreville, Tenn..... Rogersville, Tenn..... Harriman Junction, Tenn..... Cumberland Gap Junc., Tenn..... Jellico, Tenn..... Briceville, Tenn..... Vesper, Tenn..... Corryton, Tenn..... Walland, Tenn..... Cohutta, Ga..... Attalla, Ala..... Fort Valley, Ga..... Armour, Ga..... Hawkinsville, Ga..... Mines, Va.-Carolina Chem. Co..... Akron, Ala..... Mobile Junction, Ala..... Blorton, Ala..... End Belt Rd., Bessemer, Ala..... Coalburg, Ala..... Brazil Mines, Ala..... Blossburg, Ala..... Patton, Ala..... Coal Mines, S. S. S. & I. Co..... Mines Ala. and Ga. Iron Co..... Athens, Ga..... Hansell, Ala..... End of track..... Conn. with V. C. L. R. R..... Mines of Tenn. C. I. & R. R. Co..... Bessie Mines, Ala..... Mines of Galloway Coal Co.....
So. Ry. Co. 1st con. mort	(See detail schedule attached.) Bristol, Tenn..... Cleveland, Tenn..... Ooltewah, Tenn..... Morristown, Tenn..... Rome, Ga..... Cochran, Ga.....	Chattanooga, Tenn..... York, Ala..... Red Clay, Ga..... Paint Rock, N. C..... Brunswick, Ga..... Hawkinsville, Ga.....
So. Ry. Co. dev. and gen. mortgage.....		
So. Ry. Co. E. T. V. & G. reorg. mortgage..		

Miles	Amount of Mortgage per Mile of Line	What Equipment Mortgaged	Equipment, Income, Securities and Other Property Mortgaged	Par Value.
88.50			Ala. Central Ry. Co., Income..	\$ 1,355 275 00
171.38			A. & C. Air Line Ry. Co., 1st	
179.00			mort. pref. ext. 4½ per cent.	500,000 00
180.49			Atlanta & Char. Air Line Co.,	
143.52			1st mortgage ex 4½ per cent.	4 216,000 00
231.37			Atlanta & Char Air Line Co.,	
241.55			Inc., mort ex. 4½ per cent.	750,000 00
410.09			Char. Columbia & Aug. R. R.	
260.70			Co. 1st mortgage 5 per cent.	1 999,500 00
37.82			Columbia & Greenville R. R.	
270.50			Co. 1st mortgage 6 per cent.	75,000-00
54.55			Danville & Western Ry. Co 1st	
112.89			mortgage 5 per cent.	1,051,000 00
8.90			Elberton So. Ry. Co. 1st mort.	
7.10			5 per cent.	250,000 00
1.00			East Tenn., Va. & Ga. R. R.	
55.10			Co. 1st mort. 7 per cent.	3,116,000 00
12.75			H. P. R., A. & So. R. R. Co.	
100.15			1st mort. 6 per cent.	402,000 00
122.50			Knoxville & Ohio R. R. Co. 1st	
66.65			con mort 4 per cent.	500,000 00
11.58			North Carolina Mid. R. R. Co.	
9.98			1st mort. 6 per cent.	801,000 00
13.00			Piedmont R. R. Co. 1st mort.	
14.10			6 per cent.	500,000 00
30.44			Piedmont R. R. Co. 2d mort. 6	
63.56			per cent.	500,000 00
65.30			Richmond & Danville R. R. Co.	
3.10			con. mort. 6 per cent.	1,275,000 00
11.30			Richd., York River & Ches.	
39.60			R. R. Co. 1st mort. 5 per cent.	400,000 00
28.21			So. Ry. Co. in Kentucky 1st	
14.80			mort. 5 per cent.	3,000,000 00
61.30			So. Ry. Co. in Mississippi 1st	
102.30			mort. 5 per cent.	200,000 00
3.30			Va. Mid. Ry. Co. serial mort.	
10.28			series A, 6 per cent.	599,400 00
2.92			Va. Mid. Ry. Co. serial mort.	
53.00			series B. 6 per cent.	320,000 00
37.28			Va. Mid. Ry. Co. serial mort.	
14.30			series E. 5 per cent.	1,000 00
20.50			Western N. Caro. R. R. Co. 1st	
6.40			con. mort. 6 per cent.	1,142,000 00
1.60			Wash., Ohio & Western R. R.	
1.91			Co. 1st mort. 4 per cent.	225,000 00
1.10			Yadkin R. R. Co 1st mort. 6	
3.35			per cent.	615 000 00
4.49			Ala. Gt. So. R. R. Co. pref.	1,725,000 00
38.93			Ala. Gt. So. R. R. Co. ord.	4,540 050 00
2.90			Atl & Yad. Ry. Co.	999,300 00
3.91			H. P., R., A. & So. R. R. Co.	212,500 00
.66			Knox. & Ohio R. R Co.	560 100 00
1.02			Mo & Bir R. R. Co. common.	880 400 00
3.83			Mo. & Bir R. R. Co. preferred.	20 500 00
2.12			North Caro. Mid R. R. Co.	787 600 00
.59			Ore Belt Railroad Co.	30,000 00
			So. Ry. Co. in Kentucky.	998 200 00
			Va. Mid. Ry. Co.	5,154 400 00
			Yadkin R. R. Co.	464 450 00
			Ches. Steamship Co. cap stock	400,000 00
			Ches. Steamship Co. 6 per cent.	
			certificate of indebtedness.	250,000 00
3,446.47			Total.	\$ 41,115 675 00
241.55				
340.80				
13.60				
42.90				
344.30				
10.28				
999.43				

SECURITY FOR

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED	
	From	To
So. Ry. Co., Memphis Division, 1st mort,...	{ Stevenson, Ala ..... Moscow, Tenn..... Tuscumbia, Ala.....	Memphis, Tenn ..... Somerville, Tenn ..... Sweetwater, Tenn. ....
So. Ry. Co., Memphis Division, 2d mort ..	{ Stevenson, Ala ..... Moscow, Tenn..... Tuscumbia, Ala.....	Memphis, Tenn ..... Somerville, Tenn ..... Sweetwater, Tenn. ....
So. Ry. Co., Aiken Branch, 1st mort.....	{ Aiken, S. C.....	Edgefield, S. C. ....
So. Ry. Co., St. Louis Division, 1st mort...	{ New Albany, Ind..... Evansport, Ind..... Rockport Junction, Ind..... Lincoln City, Ind..... Belleville Junction, Ill..... Venice & Carondelet Belt..... Jasper, Ind..... Conn., Chicago & A. R. R.....	E. St. Louis, Ill ..... Jasper, Ind. .... Rockport, Ind ..... Cannellton, Ind ..... Belleville Ill. .... (E. St. Louis). .... French Lick, Ind ..... No. Incline Term. K. St. Louis
A. T. & O., 1st mort....	Charlotte, N. C.....	Statesville, N. C ..... 
Ala. Cent., 1st mort...	Selma, Ala.....	York, Ala ..... 
A. & Y., 1st mortgage..	{ Sanford, N. C..... Climax, N. C..... Stokesdale, N. C.....	Mt. Airy, N. C ..... Ramseur, N. C. .... Madison, N. C ..... 
C. C. & A., 2d mort....	Charlotte, N. C.....	Augusta, Ga.....
C. & G., 1st mortgage..	{ Columbia, S. C..... Anderson, S. C ..... Hodges, S. C.....	Greenville S. C ..... Helton, S. C. .... Abbeville, S. C..... 
E. T., V. & G., 1st mort.	{ Bristol, Tenn ..... Cleveland, Tenn ..... Salem, Ala ..... Morristown, Tenn. ....	Chattanooga, Tenn..... Dalton Ga ..... Dalton, Ga ..... Paint Rock, N. C.....
E.T.V. & G., con. mort.	{ Bristol, Tenn ..... Cleveland, Tenn ..... Ooltewah, Tenn. .... Morristown, Tenn ..... Rome, Ga ..... Cochran, Ga.....	Chattanooga, Tenn ..... York, Ala. .... Red Clay, Ga ..... Paint Rock, N. C. .... Brunswick Ga..... Hawkinsville, Ga ..... 
Ga. Pacific, 1st mort..	{ Atlanta, Ga ..... Itta Bena, Miss ..... Stoneville, Miss..... Woodlawn, Ala..... Miscellaneous branches ..	Greensville, Miss..... Webb, Miss..... Percy, Miss ..... Bessemer, Ala..... 
Knox. & Ohio, 1st mort.	Knoxville, Tenn .....	Jellico, Tenn.....



FUNDED DEBT—CONTINUED.

Miles	Amount of Mortgage per Mile of Line	What Equipment Mortgaged	Equipment, Income, Securities and Other Property Mortgaged
271.80 13.10 8.30	\$23,475 00	{ 39 locomotives. 41 passenger cars. 1,296 freight cars 14 road cars.	M. & C. Ry. 1st mort. 6 per cent. \$ 900 000 00 M.-C. Ry., capital stock..... 250,000 00 M.-C. Ry. 5 per cent. cert. of Indebtedness..... 2,636,181 14 Sheffield Mach. Wks. 1st mort. 6 per cent..... 75,000 00 M. & C. Ry. Co. capital stock.. 99,400 00
293.20			
271.80 13.10 8.30			
293.20	5,116 00		
23.57	6,364 00	{ 2 locomotives. 2 passenger cars. 10 freight cars.	
264.99 54.22 16.15 22.72 1.14 6.86 24.80 2.40	\$1,784 00	{ 43 locomotives. 32 passenger cars 2,779 freight cars. 46 road cars.	So. Ry. Co. of Indiana 1st mort. 5 per cent..... 5,000,000 00 So. Ry. Co. of Indiana stock.. 999,300 00
393.28			
45.29			
76.50			
130.95 18.74 11.39			
161.08			
190.49			
143.52 9.98 11.58			
165.08			
241.55 28.20 235.30 42.90	5,668 00		
547.95			
241.55 340.80 13.60 42.90 344.30 10.28			
998.43			
458.57 34.60 23.20 20.50 21.07	10,144 00		
557.94			
65.30			
	30,628 00		

SECURITY FOR

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED	
	From	To
Knox.&Ohio,con.mort	{ Knoxville, Tenn..... Coal Creek, Tenn..... La Follette, Tenn.....	Jellico, Tenn..... Briceville, Tenn..... Vasper, Tenn.....
R. & D., con. mort.....	{ Richmond, Va..... Manchester Jct., Va.....	Danville, Va..... Rocketts, Va.....
R. Y. R. & C., 2d mort..	Richmond, Va.....	West Point, Va.....
Va. Mid. serial B mort.	{ Alexandria, Va..... Calverton, Va..... Charlottesville, Va.....	Gordonsville, Va..... Warrenton, Va..... Lynchburg, Va.....
Va. Mid. serial C mort.	{ Alexandria, Va..... Calverton, Va..... Charlottesville, Va.....	Gordonsville, Va..... Warrenton, Va..... Lynchburg, Va.....
Va. Mid. serial D mort.	{ Alexandria, Va..... Calverton, Va..... Charlottesville, Va.....	Gordonsville, Va..... Warrenton, Va..... Lynchburg, Va.....
Va. Mid. serial E mort.	{ Alexandria, Va..... Calverton, Va..... Charlottesville, Va..... Manassas, Va.....	Gordonsville, Va..... Warrenton, Va..... Lynchburg, Va..... Harrisonburg, Va.....
Va. Mid. serial F mort.	{ Lynchburg, Va..... Franklin Jct., Va.....	Danville, Va..... Pittsville, Va.....
Va. Mid. gen. mort.....	{ Alexandria, Va..... Calverton, Va..... Charlottesville, Va..... Lynchburg, Va..... Franklin Jct., Va..... Manassas, Va.....	Gordonsville, Va..... Warrenton, Va..... Lynchburg, Va..... Danville, Va..... Pittsville, Va..... Harrisonburg, Va.....
Charvl.& Rap. 1st mort	Orange, Va.....	Charlottesville, Va.....
W. N. C., 1st mort.....	{ Salisbury, N. C..... Asheville, N. C.....	Paint Rock, N. C..... Murphy, N. C.....
W. O. & W., 1st mort..	Alexandria, Va.....	Round Hill, Va.....
Plain bonds, debentures and notes.		
So. Ry. 3-yr. 5% notes..		
R. & D. deb. mort.....	Richmond, Va.....	Danville, Va.....

FUNDED DEBT—CONTINUED.

Miles	Amount of Mortgage per Mile of Line	What Equipment Mortgaged	Equipment, Income, Securities and Other Property Mortgaged
35.30 3.10 11.30	} \$ 6,266 00		
79.70			
141.01 1.00	} 33,251 00		
142.01			
39.00	12,821 00		
88.50 8.90 59.90	} 10,045 00		
157.30			
88.50 8.90 59.90	} 6,993 00		
157.30			
88.50 8.90 59.90	} 6 039 00		
157.30			
88.50 8.90 59.90 112.89	} 6 566 00		
270.19			
65.30 7.10	} 18,094 00		
72.40			
88.50 8.90 59.90 65.30 7.10 112.89	} 14,183 00		
342.59			
28.10	5,270 00		
185.50 122.40	} 7,840 00		
307.90			
50.12	20,451 00		
.....			
141.01	23,885 00		Issued to reimburse the treasury for cash expended and to be expended in the enlargement of the existing plant in the construction and acquisition of the additional tracks, equipment and other facilities, and to pay for new properties heretofore acquired pending sale of development and general mortgage bonds.

SECURITY FOR

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED	
	From	To
<i>Collateral trust bonds:</i>		
So. Ry. Co., M. & O. col. mortgage.....		
So. Ry. Co. M. & O. stock trust certificates....		
L. & N. So. Monon. Jct. bonds.....		
<i>Miscellaneous obliga- tions:</i>		
Unmatured bal. pur. price N.E.R.R. of Ga.	Lula, Ga. ....	Athens, Ga. ....
Unmatured bal. Hart- well, Ind., Branch..		

FUNDED DEBT—CONTINUED.

Miles	Amount of Mortgage per Mile of Line	What Equipment Mortgaged	Equipment, Income, Securities and Other Property Mortgaged
			{ Mobile & Ohio general mort- gage bonds..... \$ 8,128,000 00
			{ M. & O. Railroad stock ..... 5 670 200 00
			{ C. I. & L. Ry. Co. (Monon.) pre- ferred stock, So. Ry. Co.'s pro. one-half of \$3 873,400.00 .. 1 936,700 00
			{ C. I. & L. Ry. Co. (Monon.) common stock, So. Ry. Co.'s pro. one-half of \$9,798,900.00 .. 4 898,450 00
38.93	\$ 2,749 00		{ The amount shown as unmatured balance. Hartwell, Ind., branch, represents the bal- ance of the cost to construct this branch, which this company is refunding to the owners on basis of business handled there- over. Therefore no calculation is made as to average per mile of line, the branch being handled as side-track mileage.

## SECURITY FOR FUNDED DEBT—CONTINUED.

*Southern Railway Development and General Mortgage to the Standard Trust Company of New York, as Trustee, dated April 18, 1906, covering Authorized Issue of Development and General Mortgage Bonds to the Amount of \$200,000,000.00, for which the following is Security therefor.*

## PARCEL No. 1.

<i>(a) Miscellaneous Securities.</i>	<i>Par Value.</i>
Capital stock of Augusta Southern Railroad Company (common)....	\$ 294,800 00
Capital stock of Augusta Southern Railroad Company (preferred)..	296,000 00
Capital stock of Augusta and Summerville Railroad Company.....	49,900 00
Capital stock of Carolina and Tennessee Southern Railway Company	59,400 00
Capital stock of Central Transfer, Railway and Storage Company..	24,800 00
Capital stock of Chattanooga Terminal Railway Company.....	59,500 00
Capital stock of Cumberland Railway Company.....	99,500 00
Capital stock of Danville and Western Railway Company.....	367,700 00
Capital stock of Delta Southern Railway.....	49,500 00
Capital stock of Georgia Midland Railway Company.....	998,900 00
Capital stock of Norfolk and Portsmouth Belt Line Railroad Co...	7,200 00
Capital stock of Richmond and Mecklenburg Railroad Company....	299,400 00
Capital stock of Sievern and Knoxville Railroad Company.....	139,500 00
Capital stock of State University Railroad Company.....	16,800 00
Capital stock of Tallulah Falls Railway Company (common).....	199,500 00
Capital stock of Tallulah Falls Railway Company (preferred).....	16,400 00
Capital stock of Terminal Railroad Association of St. Louis.....	205,600 00
Capital stock of Tennessee and Carolina Southern Railway Company.	199,500 00
Capital stock of Atlanta Terminal Company.....	25,000 00
Capital stock of Augusta Union Station Company.....	24,800 00
Capital stock of Birmingham Terminal Company.....	2,300 00
Capital stock of Charleston Union Station Company.....	24,700 00
Capital stock of Chattanooga Station Company.....	24,700 00
Capital stock of Durham Union Station Company.....	8,100 00
Capital stock of Gulf Terminal Company (Mobile, Ala.).....	2,200 00
Capital stock of Meridian Terminal Company.....	4,800 00
Capital stock of New Orleans Terminal Company.....	998,500 00

*(b) Leasehold Estates.*

Georgia Midland Railway .....	about 97.88 miles
Richmond and Mecklenburg Railroad.....	about 31.30 miles
Mobile and Birmingham Railroad.....	about 150.35 miles
Atlantic and Danville Railway.....	about 205.10 miles
Lockhart Railroad .....	about 13.81 miles

Southern Railway, Carolina Division, comprising lines known as:

South Carolina and Georgia Railroad.....	about 240.32 miles
Asheville and Spartanburg Railroad.....	about 133.83 miles
South Carolina and Georgia Exten. Railroad..	about 181.80 miles
Carolina Midland Railway.....	about 136.27 miles
Sumter and Wateree River Railroad.....	about 15.81 miles
Transylvania Railroad .....	about 41.70 miles

**749.73 miles**

(This line leased to Southern Railway, Carolina Division, January 1, 1906, for a term of fifty years, expiring January 1, 1956; which by lease of Southern Railway, Carolina Division, dated June 30, 1902, the first supplement thereto

## SECURITY FOR FUNDED DEBT—CONTINUED.

dated December 31, 1902, and the second supplement thereto dated January 2, 1906, was vested in Southern Railway Company for a term of nine hundred and ninety-nine years.)

Trackage rights over Atlantic Coast Line Railroad from Central Junction and Union Junction, near the city of Savannah, Ga., to Jacksonville, Fla., .....about 152.89 miles

Trackage rights over Kentucky and Indiana Bridge and Railroad Company, in and about the city of Louisville, Ky.

Trackage rights to have the through passenger trains of the Southern Railway Company move over the lines of the Richmond, Fredericksburg and Potomac Railroad Company, and Washington-Southern Railway Company.

The Whitney Branch.....about 6.20 miles

Trackage over the Louisville and Nashville Railroad Company from connection with the Knoxville, Cumberland Gap and Louisville Railway, near Cumberland Gap, Tenn.....about 4.41 miles

Trackage rights over Bennett's Fork Branch of the Middleborough Railroad .....about 8.00 miles

Trackage rights over Louisville and Nashville Railroad, and Knoxville, La Follette and Jellico Railroad, near Jellico, Tenn. ....about 9.22 miles

*(c) Contract Rights in Terminals.*

Atlanta, Ga., passenger terminals of Atlanta Terminal Company.

Augusta, Ga., passenger terminals of Augusta Union Station Company and freight facilities of Augusta and Summerville Railroad Company.

Birmingham, Ala., passenger terminals of Birmingham Terminal Company and freight facilities of Birmingham Southern Railroad Company.

Charleston, S. C., passenger terminals of Charleston Union Station Company and freight facilities of Charleston Terminal Company.

Chattanooga, Tenn., passenger terminals of Chattanooga Station Company.

Columbia, S. C., passenger terminals of Columbia Union Station Company.

Durham, N. C., passenger terminals of Durham Union Station Company.

Jacksonville, Fla., passenger terminals of Jacksonville Terminal Company and freight facilities of St. Johns River Terminal Company.

Louisville, Ky., freight facilities of Central Transfer Railway and Storage Company.

Meridian, Miss., passenger terminals of Meridian Terminal Company.

Mobile, Ala., passenger terminals of Gulf Terminal Company.

Nashville, Tenn., passenger and freight terminals of Nashville Terminal Company.

New Orleans, La., passenger and freight facilities of New Orleans Terminal Company.

Norfolk, Va., freight facilities of the Norfolk and Portsmouth Belt Line Railroad Company.

Savannah, Ga., passenger terminals of Savannah Union Station Company, and freight terminals of Central of Georgia Railway Company, with the tracks leading thereto.

St. Louis, Mo., passenger and freight facilities of the Terminal Railroad Association of St. Louis

Washington, D. C., passenger terminals of Washington Terminal Company.

PARCEL No. 2.

	<i>Par Value.</i>
Atlanta Terminal Company, capital stock.....	\$ 24,700 00
Blue Ridge Railway Company, capital stock.....	99,500 00
Blue Ridge Railway Company, first mortgage 5 per cent. bonds.....	100,000 00
Charleston Terminal Company, capital stock.....	99,700 00

## SECURITY FOR FUNDED DEBT—CONTINUED.

Columbia Union Station Company, capital stock.....	\$ 49,700 00
Ensley Southern Railway Company, first mortgage 4 per cent. bonds.	725,000 00
Ensley Southern Railway Company, common capital stock.....	199,300 00
Georgia Southern and Florida Railway Company, first cons. mortgage 4 per cent. bonds .....	2,000,000 00
Georgia Southern and Florida Railway Company, common capital stock .....	1,591,500 00
Georgia Southern and Florida Railway Company, first preferred capital stock .....	177,700 00
Georgia Southern and Florida Railway Company, second preferred capital stock .....	309,000 00
Jacksonville Terminal Company, capital stock.....	24,800 00
Kentucky and Indiana Bridge and Railroad Company, first mort- gage 4 per cent. bonds.....	357,000 00
Kentucky and Indiana Bridge and Railroad Company, capital stock..	24,800 00
Knoxville and Ohio Railroad Company, first consolidated mortgage 4 per cent. bonds .....	500,000 00
Northern Alabama Railway Company, prior lien 5 per cent. bonds...	350,000 00
Northern Alabama Railway Company, general lien 5 per cent. bonds.	1,013,000 00
Northern Alabama Railway Company, capital stock.....	1,513,400 00
Roswell Railroad Company, first mortgage 5 per cent. bonds.....	77,000 00
Roswell Railroad Company, capital stock.....	37,100 00
Richmond-Washington Company, capital stock.....	444,000 00
St. Johns River Terminal Company, capital stock.....	99,300 00
St. Johns River Terminal Company, first mortgage 4 per cent. bonds .....	1,000,000 00
Savannah Union Station Company, capital stock.....	99,800 00
Southern Railway, Carolina Division, general mortgage 4 per cent. bonds .....	5,000,000 00
Southern Railway, Carolina Division, capital stock.....	4,174,700 00
Southern Railway Company, Memphis Division, second mortgage 5 per cent. bonds .....	1,500,000 00

## PARCEL No. 4.

(a) *Memphis Division.*

Comprising lines known as:

Memphis and Charleston Railroad.....	about 293.20 miles
Extension between Stevenson, Ala., and Chattanooga, Tenn....	about 42.00 miles

All rights under operating agreement dated March 3, 1898, with the Memphis and Charleston Railway Company of Mississippi.

Trackage and Terminal facilities of the Nashville, Florence and Sheffield Railway Company, at Florence, Ala.

Securities held by Guaranty Trust Company of New York as trustee, as follows:

Memphis and Charleston Railway Company of Mississippi, first mortgage 6 per cent. bonds.....	\$900,000 00
Memphis and Charleston Railway Company of Mississippi, capital stock .....	99,400 00
Sheffield Machine Works, first mortgage 6 per cent. bonds.....	75,000 00
Memphis-Chattanooga Railway, capital stock.....	250,000 00

(b) *St. Louis Division.*

All the railroads, stocks, bonds and other property upon which the St. Louis Division first mortgage, dated January 1, 1901, of Southern Railway Company, to Illinois Trust and Savings Bank, and Noble C. Butler, as trustees, is a first lien, viz.:

Line known as Louisville, Evansville and St. Louis Consolidated Railroad .....	about 133.63 miles
---	--------------------



## SECURITY FOR FUNDED DEBT—CONTINUED.

East St. Louis, Madison and Granite City Railroad.....about	2.40 miles
All rights of the Southern Railway Company, in and to the use of the railways and property of Southern Railway Company of Indiana.	
Trackage over line of East St. Louis and Carondelet Railway, at East St. Louis.	
Trackage over line of Jacksonville and St. Louis Railway, through the city of Centralia.	
The securities now held by Illinois Trust and Savings Bank as trustee, as follows:	<i>Par Value.</i>
Southern Railway Company of Indiana, first mortgage 5 per cent. bonds .....	\$5,000,000 00
Southern Railway Company of Indiana, capital stock.....	999,300 00

(c) *Aiken Branch.*

Being the line known as Carolina and Cumberland Gap Railway .....	about 23.57 miles
---	-------------------

## PARCEL No. 5.

(a) *Railroads in Absolute Ownership.*

Richmond and Danville Railroad.....about	140.00 miles
Rocketts Branch .....	about 1.00 miles
Piedmont Railroad .....	about 48.80 miles
Richmond, York River and Chesapeake Railroad.....about	39.00 miles
Virginia Midland Railway .....	about 370.74 miles
Washington, Ohio and Western Railroad.....about	54.55 miles
Northwestern North Carolina Railroad.....about	100.15 miles
Clarksville and North Carolina Railroad.....about	7.10 miles
Oxford and Clarksville Railroad.....about	48.00 miles
Oxford and Henderson Railroad.....about	12.75 miles
Atlantic, Tennessee and Ohio Railroad.....about	45.29 miles
Statesville and Western Railroad.....about	20.36 miles
Western North Carolina Railroad.....about	307.90 miles
Charlotte, Columbia and Augusta Railroad.....about	192.14 miles
Columbia and Greenville Railroad.....about	165.08 miles
Northeastern Railroad of Georgia.....about	38.93 miles
East Tennessee, Virginia and Georgia Railway.....about	269.75 miles
Tennessee State Line Railroad of Ooltewah Cut-off.....about	11.50 miles
Selma, Rome and Dalton Railroad.....about	236.10 miles
Cincinnati, Cumberland Gap and Charleston Railroad.....about	45.87 miles
Macon and Brunswick Railroad .....	about 194.30 miles
Trackage over Atlantic Coast Line Railroad within the city of Brunswick.	
Alabama Central Railroad .....	about 76.50 miles
Trackage over Alabama Great Southern Railroad, from York to city of Meridian.	
Walden's Ridge Railroad .....	about 30.00 miles
Tennessee and Ohio Railroad.....about	16.00 miles
Brierfield, Blocton and Birmingham Railway.....about	48.30 miles
Cincinnati, Selma and Mobile Railway, or Aiken Branch.....about	53.00 miles
Knoxville and Augusta Railroad.....about	16.00 miles
Rome and Decatur Railroad.....about	61.30 miles
Johnson City and Carolina Railway.....about	13.00 miles
Tennessee Valley Railroad.....about	4.94 miles
Georgia Pacific Railway .....	about 329.23 miles
All rights of Southern Railway Company, under its operating agreement with Southern Railway Company in Mississippi.	

## SECURITY FOR FUNDED DEBT—CONTINUED.

Trackage over Alabama Great Southern Railroad, from Woodlawn to city of Birmingham.

Atlanta and Florida Railway.....	about	102.30 miles
Knoxville, Cumberland Gap and Louisville Railway.....	about	65.56 miles
Knoxville Belt Railroad.....	about	5.37 miles
Knoxville and Augusta Railroad.....	about	10.21 miles
Villa Rica Branch Railway.....	about	2.92 miles
Knoxville and Bristol Railway.....	about	39.60 miles
Ore Belt Railroad .....	about	5.23 miles
Morristown Cut-off .....	about	2.97 miles
Okolona-Big Creek Line.....	about	37.82 miles

*(b) Real Estate.*

All of the real property vested in Southern Railway Company which is appurtenant to, and is used in connection with the operation and maintenance of said lines of railroad above described as a part of Parcel No. 5.

*(c) Leasehold Estates.*

North Carolina Railroad.....	about	22.44 miles
Atlantic Coast Line Railroad .....	about	154.38 miles
Atlanta and Charlotte Air Line Railway.....	about	268.17 miles
Athens Belt Line Railway, extending about the city of Athens, Ga.		
Right to use Washington-Southern Railway.		
Right to use bridge and railroad of Philadelphia, Baltimore and Washington Railroad Company, from south end of Long Bridge to and into passenger terminal in the city of Washington, D. C.		

*(d) Securities.*

Now held in pledge by Central Trust Company of New York as trustee of the first consolidated mortgage of Southern Railway Company and described in full on statement attached covering securities pledged under first consolidated mortgage of Southern Railway Company.

## PARCEL No. 6.

All right, title and interest in the following equipment, subject to such equipment trusts as may be outstanding thereon:

751 locomotives.
104 passenger-train cars.
32,327 freight-train cars.
7 road service cars.

## PARCEL No. 7.

All lines of railway, extensions and branches, and all property, stocks, bonds or other securities which may from time to time be acquired with the proceeds of bonds reserved under the provisions of the mortgage for such purpose, and which by pledge or supplemental conveyance shall hereafter be subjected to the lien of the mortgage.

Received and pledged under the mortgage as of June 30, 1909:

	<i>Par Value.</i>
Carolina and Tennessee Southern Railway Company first mortgage 4 per cent. bonds .....	\$ 693,000 00
Cumberland Railway Company first mortgage 4 per cent. bonds.....	548,000 00
Delta Southern Railway first mortgage 4 per cent. bonds.....	1,056,000 00
Ensley Southern Railway Company first mortgage 4 per cent. bonds.	452,000 00
Tennessee and Carolina Southern Railway Company first mortgage 4 per cent. bonds.....	1,354,000 00

## SECURITY FOR FUNDED DEBT—CONTINUED.

Tallulah Falls Railway Company first mortgage 5 per cent. bonds....	\$1,454,000 00
Tallulah Falls Railway Company, capital stock (preferred).....	107,000 00
Southern Railway, Carolina Division, 4 per cent. certificate of indebtedness .....	9,500 00
	<hr/> \$5,673.500 00

## PARCEL No. 8.

All appurtenances of the foregoing parcels, 1 to 7, inclusive.

Development and general mortgage bonds outstanding June 30, 1910, \$68,869,000.00. No division of the total per mile of line of railroad can be properly made because such funded debt, and the security for it, represents so largely stocks and bonds owned by the Southern Railway Company in its corporate capacity as distinguishes from miles of railroad operated in the system. As we said on page 55 of the report to the Interstate Commerce Commission, for the year 1905, such an—

"assignment makes no deduction of stocks and bonds owned by railways in their corporate capacity and to the extent that such deductions are proper overstates the capital per mile of line."

## EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds.....		\$ 83,374 57		\$ 83,374 57
Real estate.....		23,105 25		23,105 25
Widening cuts and fills .....		2,730 00	\$ Cr. 105 00	2,625 00
Protection of banks .....		16,689 93	1,452 03	18,141 96
Grade revisions and changes of line .....		21,568 17	Cr. 600 14	20,968 03
Bridges, trestles, and culverts .....		95,348 03	20,720 92	116,068 95
Increased weight of rail .....		345,094 22		345,094 22
Ballast.....		50,127 19		50,127 19
Additional main tracks.....		2,367,956 51		2,367,956 51
Sidings and spur tracks.....		396,160 48		396,160 48
Terminal yards.....		41,873 19	199 01	42,072 20
Fencing right of way.....		Cr. 309 43	3,294 70	2,985 27
Improvement of over and under grade crossings.....		11,433 92		11,433 92
Track elevation, elimination of grade crossings, etc.....		294 46	2 244 30	2 538 76
Interlocking apparatus.....		25 885 84	1 950 20	27,836 04
Block and other signal apparatus .....		561 95	262 69	824 64
Telegraph and telephone lines.....		33,628 45		33,628 45
Station buildings and fixtures .....		100,548 94	15,790 55	116,339 49
Shops, enginehouses and turn- tables.....		88,889 32	1,563 28	90,452 60
Shop machinery and tools.....		51,714 80	941 18	52,655 98
Water and fuel stations.....		23,161 85	277 75	23,439 60
Dock and wharf property .....		Cr. 2 994 34	1,352 10	Cr. 1,642 24
Electric light and power plants .....		2,957 50		2 957 50
Miscellaneous structures.....		47,270 94	3 029 34	50,300 28
Equipment.....	\$1,400,000 00	1,093,549 00		2,493,549 00
Interest and commissions .....		260 50		260 50
Net debit and credit.....				8 331,706 13
<b>Total—Entire line .....</b>	<b>\$1,400,000 00</b>	<b>\$ 4,920,881 24</b>	<b>\$ 52,372 91</b>	<b>\$ 14,704,960 28</b>

## EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR--CONTINUED.

### *Explanatory Remarks.*

\*The \$1,400,000.00 represents the deferred payments under equipment trust, series "M," and is placed in the column "Through Issue of Securities," in accordance with ruling from the Department of the Interstate Commerce Commission.

\$8,331,706.13 represents the net debits and credits to the account "Additions and Betterments during the Year," which can not be distributed on the form as provided, the detail of which is as follows:

Cost value of equipment on hand July 1, 1909, in excess of values shown in equipment account .....	\$ 9,631,161 19
Disbursements on account Richmond and Danville and Memphis and Charleston Railroad receiverships.....	19,076 71
Additional issue of Atlantic and Danville Railway Company second mortgage 4 per cent. bonds issued July 1, 1909, taken on as additional leasehold liability.....	750,000 00
	\$ 10,400,237 90

**Less:**

Value of equipment condemned, destroyed or sold during the year as follows:

50 locomotives .....	\$ 169,984 83
17 passenger cars .....	50,185 05
3,701 freight cars .....	1,899,906 19
78 work cars .....	27,700 78
1 floating equipment .....	1,000 00
	\$1,648,776 85

Cancellation of outstanding equipment obligations issued for fifty locomotives transferred to and included in equipment trust series "M"..... 337,968 75

Cash received in connection with purchase of Louisville, Evansville and St. Louis Consolidated Railroad ..... 54,843 33 |

Received from sale of lands and other property.. 11,141 12

Additions to property of Southern Railway Company in Mississippi, cleared by receipt of certificate of indebtedness ..... 13,526 52 |

Value of property with Blue Ridge Railway Company written off ..... 2,275 20 |

2,068,531 77

\$ 8,331,706 13

## ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Ex- tensions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
<b>I. ROAD:</b>				
Engineering .....	\$ 384 33	\$ 68,068 04	\$ 78,238 80	\$ 146,691 17
Right of way and station grounds .....	394 86	83,353 68	180 354 31	264,102 85
Real estate .....		23,105 25	Cr. 9,249 30	13,855 95
Grading .....	18 00	911,140 35	1,604,659 70	2,515,818 05
Tunnels .....		107 115 25	575 364 84	682,480 09
Bridges, trestles & culverts .....	47,906 09	657,978 74	1,550 776 27	2 256 661 10
Ties .....		180 288 68	301,430 01	481,718 69
Rails .....	300 00	770,399 98	634,894 93	1,405 594 91
Frogs and switches .....		40,933 70	85,190 83	126,124 53
Track fastenings and other material .....		77 009 24	102,644 45	179,653 69
Ballast .....		115 292 63	298,108 56	413,401 19
Track laying and surfacing .....		242,481 28	691,464 64	933,945 92
Roadway tools .....		1,197 10	539 39	1,736 49
Fencing right of way .....		5,855 05	1,425 58	7,280 61
Crossings and signs .....		25 070 55	137,881 72	162,952 27
Interlocking and other sig- nal apparatus .....		28,974 81	85 319 78	114,294 59
Telegraph and telephone lines .....	804 48	33,628 45	5,196 14	39,629 07
Station buildings and fix- tures .....		115,464 54	413,316 94	528,781 48
General office buildings and fixtures .....		25,372 73		25,372 73
Shops, enginehouses and turntables .....		88,291 43	348 528 78	436,820 21
Shop machinery and tools .....		52,413 98	169,839 03	222,253 01
Water stations .....		22,561 90	131,276 36	153,838 26
Fuel stations .....		967 20	81,861 44	82 828 64
Dock and wharf property .....		Cr. 1,642 24	6 471 55	4,829 31
Electric-light plants .....		2,957 50	4,766 73	7,724 23
Miscellaneous structures .....		23,030 94	87,556 36	110,587 30
Rent of equipment .....			861 00	861 00
Repairs of equipment .....			13 50	13 50
Earnings and operating ex- penses during construc- tion .....	Cr. 10 00		Cr. 10 00	Cr. 20 00
Injuries to persons .....	10 50	2,519 95	561 00	3,091 45
Cost of road purchased .....			795 69	795 69
<b>Total .....</b>	<b>\$ 49,808 26</b>	<b>\$ 3,703,830 71</b>	<b>\$ 7,570,079 01</b>	<b>\$ 11 323 717 98</b>
<b>II. EQUIPMENT:</b>				
Steam locomotives .....		\$ 571,255 85	\$ 444,592 29	\$ 1,015 848 14
Passenger-train cars .....		1,047,036 58	*1,628,794 32	*1,628,794 32
Freight-train cars .....		848,659 97	Cr. 94,210 01	952,826 57
Work equipment .....		36 596 60	Cr. 1,928,239 83	Cr. 1,089 579 86
Floating equipment .....			22,937 58	59,534 18
			829 00	829 00
<b>Total .....</b>		<b>\$ 2,493,549 00</b>	<b>\$ 474,703 35</b>	<b>\$ 2 568 252 35</b>
<b>III. GENERAL EXPENDITURES:</b>				
Law expenses .....	\$ 316 00	\$ 11 10	\$ 2,372 91	\$ 2,700 01
Stationery and printing .....	4 25			4 25
Taxes .....	3,815 06		1,267 80	5 082 86
Interest and commissions .....	49,011 88	173,582 34	822 416 30	1,045 010 52
Other expenditures .....	3,642 56	2,281 00	23,963 05	29,886 61
<b>Total .....</b>	<b>\$ 56,789 75</b>	<b>\$ 175,874 44</b>	<b>\$ 850,020 06</b>	<b>\$ 1,082,684 25</b>
<b>RECAPITULATION</b>				
I. Road .....	\$ 49,808 26	\$ 3,703,830 71	\$ 7,570,079 01	\$ 11,323 717 98
II. Equipment .....		2,493,549 00	74,703 35	2,568,252 35
III. General expenditures .....	56,789 75	175 874 44	850,020 06	1,082,684 25
<b>Total—Entire line .....</b>	<b>\$ 106,598 01</b>	<b>\$ 6 373,254 15</b>	<b>\$ 8,494,802 42</b>	<b>\$ 14,974,654 58</b>

## SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 318,243,507 64	
Equipment .....	47,796,465 54	
Investment since June 30, 1907 .....	23,306,360 71	
Total .....	\$ 389,346,333 89	
Reserve for accrued depreciation—Cr. ....	12,050,132 83	
Net total .....	\$ 377,296,201 06	
Cost per mile of line .....	95,657 27	

*Explanatory Remarks.*

\*Excess depreciated value over value capitalized as shown in report to the Interstate Commerce Commission, year ended June 30, 1908.

† \$74,703.35 shown as total expenditures July 1, 1907, to June 30, 1909, represents the difference between equipment account June 30, 1907, and June 30, 1909, as follows:

Equipment balance June 30, 1907 .....	\$25,678,535 88	
Trust equipment balance June 30, 1907 .....	20,577,486 97	
		\$46,256,022 85
Equipment balance June 30, 1909 .....	\$31,855,613 13	
Trust equipment balance June 30, 1909 .....	14,475,163 07	
		46,330,776 20
		\$ 74,753 35
Less adjustment in leasehold equipment .....		50 00
Balance as shown .....		\$ 74,703 35

## INCOME ACCOUNT.

<b>OPERATING INCOME:</b>		
<i>Rail Operations:</i>		
Operating revenues .....	\$ 57,294,508 34	
Operating expenses .....	38,635,745 94	
Net operating revenue .....		\$ 18,658,762 40
<i>Outside Operations:</i>		
Revenues .....	\$ 1,274,298 80	
Expenses .....	1,255,318 44	
Net revenue from outside operations ....		18,980 36
Total net revenue .....		\$ 18,677,742 76
Taxes accrued .....		1,979,722 33
Operating income .....		\$ 16,698,020 43
<b>OTHER INCOME:</b>		
Rents accrued from lease of road .....		\$ 15,499 98
<i>Other Rents—Credits:</i>		
Hire of equipment .....	\$ 149,345 71	
Joint facilities .....	195,510 13	
Miscellaneous rents .....	114,333 15	
		\$ 459,188 99
<i>Separately Operated Properties:</i>		
Dividends declared on stocks owned or controlled .....	\$ 768,723 46	
Interest accrued on funded debt owned or controlled .....	1,228,585 25	
		\$ 1,997,308 71
Interest on other securities, loans and accounts ..		599,124 76
Miscellaneous income .....		89,395 14
Total other income .....		3,180,517 58
Gross corporate income .....		\$ 19,858,538 01
<b>DEDUCTIONS FROM GROSS CORPORATE INCOME:</b>		
Rents accrued for lease of other roads .....		\$ 1,381,504 00
<i>Other Rents—Debits:</i>		
Joint facilities .....	\$ 808,656 56	
Miscellaneous rents .....	40,310 66	
		848,967 22
Separately operated properties .....		116,462 04
Interest accrued on funded debt .....		11,315,751 11
Extinguishment of discount on securities .....		266,806 19
Other deductions .....		172,028 84
Total deductions from gross corporate income .....		14,101,519 40
Net corporate income .....		\$ 5,757,018 61
<b>DISPOSITION OF NET CORPORATE INCOME:</b>		
<i>Appropriations for Additions and Betterments:</i>		
Expended during the year .....		52,372 91
Balance for year carried forward to credit of profit and loss .....		\$ 5,704,645 70

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Deductions for Year:		Balance June 30, 1909.....	
Discount on securities.....	\$ 2,831,459 89		\$ 6,962,007 81
Tennessee Central Railroad		Balance for year brought for-	
accounts written off.....	404,648 92	ward from income account	
Net miscellaneous debits..	744,584 79		5,704,645 70
Balance credit, June 30,			
1910, carried to general			
balance sheet .....	8,685,959 91		
	\$ 12,666,653 51		\$ 12,666,653 51



SECURITIES OWNED—STOCKS.  
Not Held in Sinking or Other Funds.

SOUTHERN RAILWAY COMPANY.

897

NAME OF CORPORATION AND SECURITY	PLEADED		UNPLEADED		DIVIDENDS DECLARED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
on	\$ 968,300 00	..	\$ 700 00	..	6	\$ 103,500 00
	49,900 00	..	100 00	..	2	92,111 00
	1,725,000 00	..	..	..		
	4,540,050 00	..	65,500 00	..		
	296,000 00	..	..	..		
	254,800 00	..	1,200 00	..		
	..	..	40,000 00	..		
	..	..	24,200 00	..		
	..	..	23,800 00	..		
	96,500 00	..	500 00	..		
	69,400 00	..	600 00	..		
	99,500 00	..	500 00	..		
	24,800 00	..	200 00	..		
	59,500 00	..	500 00	..		
	1,836,700 00	..	..	..	4	1,000 00
	4,808,450 00	..	..	..	3 1/2	2,100 00
	..	..	..	..	4	77,468 00
	..	..	..	..	3 1/2	159,199 62
	..	..	..	..	5	20 00
ly	367,700 00	..	400 00	..		
	49,500 00	..	20,999 00	..		
	..	..	300 00	..		
	..	..	500 00	..		
	199,300 00	..	50,201 00	..		
	..	..	700 00	..		
	998,900 00	..	98,000 00	..		
ed	177,700 00	..	1,100 00	..	5	6,885 00
d.	309,000 00	..	..	..	5	16,950 00
	1,681,530 00	..	..	..		
	..	..	..	..		
	212,500 00	..	..	..		
	24,800 00	..	..	..		
	581,200 00	..	10,000 00	..		
	2,856,525 00	..	1,500 00	..		
	560,100 00	..	20,000 00	..		
	..	..	100 00	..		
	..	..	71,000 00	..		
	..	..	200 00	..		
	..	..	..	..		
	..	..	400 00	..		
	..	..	75 00	..		
	..	..	25,000 00	..		
	890,400 00	..	14,500 00	..		



[illegible]

SECURITIES OWNED—FUNDED DEBT.

Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEDGED		UNPLEDGED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
listed and controlled com-						
pany and scrip 6 per cent. bonds \$	1,355,275 00					
ly. Co. 1st mort. pref. 4½ per	300,000 00				4½	11,250 00
Atlanta and Charlotte Air Line Ry. Co. 1st mort. pref. 4½ per						
cent. bonds ext	4,216,000 00				4½	96,625 00
Atlanta and Charlotte Air Line Ry. Co. income mort. 4½ per	750,000 00				4½	16,875 00
cent. bonds ext						
Augusta Southern R. R. Co. 6th. of Indns. 5 per cent	100,000 00		\$ 70,000 00		5	5,000 00
Blue Ridge Ry. Co. 1st mort. 5 per cent bonds						
Charl						
D. 1st mortgage 5 per	1,399,500 00					
Cent	75,000 00					
East						
East 1st mort. 5 per cent. bonds	3,116,000 00					
Richmond and Danville R. R. Co. 1st mort. 6 per cent. bonds	1,275,000 00					
Virginia Midland Ry. Co. serial mort. A 6 per cent. bonds	549,400 00					
Virginia Midland Ry. Co. serial mort. B 6 per cent. bonds	320,000 00					
Virginia Midland Ry. Co. serial mort. C 6 per cent. bonds	1,000 00					
Western North Carolina Railroad Company 1st con. mort. 6	117,000 00					
per cent. bonds						
Carolina and Tennessee Southern Railway Company 1st mort.	683,000 00				4	12,320 00
4 per cent. bonds	543,000 00					
Cumberland Railway Company 1st mort. 4 per cent. bonds						
Storage Company 1st mort.						
1st mort. 5 per cent. bonds			10,300 00		5	500 00
Co. 1st mort. 5 per cent. bonds			1,028,000 00			
1st mort. 4 per cent. bonds			1,628,000 00		5	76,400 00
1st mort. 4 per cent. bonds			543,000 00		4	21,720 00
1st mort. 4 per cent. bonds	1,068,000 00					
1st mort. 5 per cent. bonds	1,061,000 00				5	52,550 00
1st mort. 5 per cent. bonds						
1st mort. 5 per cent. bonds	1,177,000 00		1,246,775 75		1	12,467 75
1st mort. 5 per cent. bonds	250,000 00					
Co. 1st mort. 6 per cent. bonds			22,500 00			
Railway Company 1st con.	2,000,000 00				4	90,000 00

High Point, Bandleman, Asheboro and Southern Railroad	402,000 00	247,076 84	1,000 00
and Southern Railroad		13,367 70	
and Southern Railroad		5,771 67	
and Southern Railroad		20,000 00	5
5 per cent. bonds	500,000 00		
mort 4 per cent. bonds	500,000 00		
Knoxville and Ohio R. Co. 1st con. 4 per cent. bonds	357,000 00		
	900,000 00	24,000 00	15,240 00
	8,124,000 00	30,000 00	8,750 00
	2,636,131 14	135,000 00	324,926 86
	801,000 00		48,060 00
	350,000 00	40,803 87	2,448 23
	1,013,000 00	255,000 00	17,500 00
	500,000 00	34,480 51	63,400 00
	500,000 00		
	77,000 00	29,000 00	6,750 00
2y	400,000 00		131,817 32
3e.	3,000,000 00		
er	1,500,000 00		
	5,000,000 00		
14.	9,500 00	81,042 99	10,000 00
1e	5,000,000 00		
14.	200,000 00	13,326 52	18,500 00
	1,354,000 00	211,512 50	10,350 00
1, 6	1,154,000 00		
rt.	1,325,000 00		
	225,000 00		
	615,000 00		
Yadkin Railroad Company 5 per cent.		518,734 08	
Yadkin Railroad Company 5 per cent.		55,085 13	
Yadkin Railroad Company 5 per cent.		84,773 15	
Yadkin Railroad Company 5 per cent.		68,378 61	

**SECURITIES OWNED—FUNDED DEBT—CONTINUED.**  
*Not Held in Sinking or Other Funds.*

NAME OF CORPORATION AND SECURITY	PLLEDGED		UNPLEDGED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Funded debt of proprietary, affiliated and controlled companies held for investment—Continued:						
Other than railway companies—Active:						
Charleston Terminal Company 1st mort. 4 per cent. bonds	.....	.....	\$ 250,000 00	.....	4	\$ 10,000 00
Columbia Union Station Company ctf. of Indns. 1, 4 per cent.	.....	.....	5,834 70	.....	4	233 30
Columbia Union Station Company ctf. of Indns. 3, 4 per cent.	.....	.....	1 000 00	.....	4	40 00
Columbia Union Station Company ctf. of Indns. 5, 4 per cent.	.....	.....	447 75	.....	4	17 91
Chesapeake Steamship Company ctf. of Indns. 6 per cent. mort. 5 per cent. bonds	\$ 250,000 00	.....	33,200 00	.....	6	13,644 00
1st mort. 5 per cent. bonds	.....	.....	18,000 00	.....	5	900 00
1st mort. 1½ per cent. bonds	.....	.....	48,000 00	.....	4½	2,070 00
ctf. of Indns. .... cent	.....	.....	28,000 00	.....	4½	1,280 00
1st mort. 4 per cent. bonds	1,000,000 00	.....	490,719 98	.....		
Total .....	\$ 59,195,806 14	\$ 37,700,812 18	\$ 7,465,088 70	\$ 1,976,236 76		\$ 1,116,145 25
Funded debt of companies not proprietary, affiliated or controlled held for investment:						
Railway companies—Active:						
Tennessee Central R. R. Co. prior lien bonds	\$ 2,500 000 00	\$ 2,385 350 20	.....	.....	4	\$ 100,000 00
Other than railway companies—Active:						
Sheffield Machine Works 1st mort. bonds	75,000 00	1 00	.....	.....		
United States Government bonds	195 000 00	166,161 91	.....	.....	4	3,400 00
Total .....	\$ 2,710,000 00	\$ 2,702,513 11	.....	.....		\$ 105,400 00

SECURITIES OWNED—CONTINUED.

Marketable Securities—Stocks.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	DIVIDENDS DECLARED	
			Rate	Amount
Railway companies—Active: Chicago, Indianapolis & Louisville Railway Company .....	\$ 5,000 00	\$ 2,500 00	3 <sup>1</sup> / <sub>4</sub>	\$ 162 48
Other than railway companies—Ac- tive: Old Dominion Steamship Company.	210,000 00	254,020 00	6	12,600 00
Other than railway companies—In- active: Jamestown Exposition Co., pref....	500 00	1 00	.....	.....
Jamestown Exposition Co., com....	5,956 50	5,956 50	.....	.....
Total .....	\$ 221,456 50	\$ 262,477 50	.....	\$ 12,762 48

Marketable Securities—Funded Debt.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	INTEREST ACCRUED	
			Rate	Amount
Railway companies—Active: Mobile & Ohio Railroad Company general mortgage bonds .....	\$ 500 00	\$ 500 00	4	.....
Tennessee Central Railroad Com- pany prior lien bonds .....	176 000 00	178,559 04	4	\$ 7,040 00
Total .....	\$ 176 500 00	\$ 179,059 04	.....	\$ 7,040 00

Explanatory Remarks.

Securities of proprietary, affiliated and controlled companies—pledged.  
(Miscellaneous). For cash deposited with Central Trust Company to secure the bal-  
ance of Atlanta & Charlotte Air Line Railway income mortgage extended 4 per  
cent. bonds.

	Par Value	Book Value	Rate	Income
	\$ 34,000 00	\$ 34,000 00		
Marketable securities:				
(Miscellaneous).				
Receiver's certificates Tallulah Falls Ry.	\$ 2,500 00	\$ 2,500 00	6%	\$ 150 00
Co. Northern Ala. Ry. Co. central lien coupons .....	51,455 00	51,455 00	.....	.....
	\$ 53,955 00	\$ 53,955 00	.....	\$ 150 00

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
STOCKS:		
Stocks of railway companies—Active .....	\$ 51,140,899 00	\$ 711,946 10
Stocks of other than railway companies—Active .....	5,382,995 83	56,777 36
Stocks of other than railway companies—Inactive.....	5,957 50	.....
Total. ....	\$ 56,529,852 33	\$ 768,723 46
FUNDED DEBT:		
Funded debt of respondent "In treasury" and "Pledged as collateral" .....	\$ 8,855,788 75	
Funded debt of railway companies—Active .....	66,935,143 56	\$ 1,149,339 95
Funded debt of other than railway companies—Active.....	2,642,261 28	79,245 30
Total.....	\$ 78,433,193 59	\$ 1,228,585 25
MISCELLANEOUS SECURITIES:		
Miscellaneous securities of railway companies—Active.....	\$ 53,955 00	\$ 150 00
Miscellaneous securities of other than railway companies—Active .....	34,000 00	.....
Total.....	\$ 87,955 00	\$ 150 00

Does the respondent own or control any railway securities (stock, funded debt, or miscellaneous) through any intermediary which does not make an annual report to the Commission? Yes.

NAME OF CORPORATION	Name of Security Held	Par Value of Holdings.	NAME OF INTERMEDIARY
Southern Railway Company in Mississippi.....	Capital stock	\$ 50,000 00	National Investment Co.

Note—The Southern Railway Company, Alabama Great Southern Railroad Company, Cincinnati, New Orleans and Texas Pacific Railway Company, and Mobile and Ohio Railroad Company have an interest, one-fourth each, in the following capital stock of the Alabama, New Orleans, Texas and Pacific Junction Railway Company, limited, a holding company:

- 63,785 preferred A shares.
- 106,404 deferred B shares.



## SINKING AND OTHER FUNDS.

*Income and Disbursements During the Year.*

NAME OF FUND	INCOME			Disbursements
	Income to Fund from Investments	Other Income to Fund	Total	
Insurance and Other Reserve Funds:				
So. Ry. Insurance fund .....	\$ 30,000 00	\$ 240,442 25	\$ 270,442 25	\$ 190,490 88

*Assets on June 30, 1910.*

NAME OF FUND AND SECURITY	SECURITIES IN FUND		Cash in Fund	TOTAL
	Par Value	Cost or Book Value		
Sinking and Redemption Funds:				
East Tennessee, Virginia & Georgia Railway 1st mortgage .....			\$ 8,960 00	\$ 8,960 00
Virginia Midland Railway series "A" mortgage .....			600 00	600 00
Southern Ry. Co. convertible 6 per cent. notes .....			6,180 00	6,180 00
Charlotte, Columbia & Augusta R. R. 1st mortgage .....			535 00	535 00
Southern Ry. Co. three-year 5 per cent. notes .....			7,000 00	7,000 00
Total .....			\$ 23,275 00	\$ 23,275 00
Insurance and Other Reserve Funds:				
Southern Ry. Co. 1st consolidated mortgage 5 per cent. bonds .....	\$ 250,000 00	\$ 645,548 26		
New Orleans Terminal Co. 1st mortgage 4 per cent. bonds .....	50,000 00			
Alabama Great Southern R. R. Co. 4½ per cent. equipment bonds .....	4,000 00			
Alabama Great Southern R. R. Co. 4½ per cent. equipment bonds .....	4,000 00			
Cincinnati, New Orleans & Texas Pacific Ry. Co. 4½ per cent. equipment bonds .....	9,000 00			
Cincinnati, New Orleans & Texas Pacific Ry. Co. 4½ per cent. equipment bonds .....	10,000 00			
U. S. Steel Corporation sinking fund 5 per cent. bonds .....	50,000 00			
Missouri, Kansas & Texas Ry. Co. general mortgage 4½ per cent. gold bonds .....	50,000 00			
Central Pacific Ry. Co. 4 per cent. 1st preferred mortgage gold bonds .....	25,000 00			
The Chesapeake & Ohio Ry. Co. funding and improvement mortgage 6 per cent. gold bonds .....	50,000 00			
The Kansas & Colorado Pacific Ry. Co. 1st mortgage 6 per cent. bonds .....	15,000 00			
Chicago, Milwaukee & St. Paul Ry. Co. 4 per cent. gold bonds .....	26,000 00			
Norfolk & Western Ry. Co. 4 per cent. general mortgage bonds .....	26,000 00			
Chesapeake Steamship Co., temporary certificates 5 per cent. ....	50,000 00			
Cash .....			\$ 55,062 30	
Total .....	\$ 819,000 00	\$ 645,548 26	\$ 55 062 30	\$ 700,610 56

## RESERVES.

DESIGNATION	AMOUNT
<b>Operating Reserves:</b>	
Maintenance of way and structures .....	\$ 122,320 64
Maintenance of equipment .....	127,223 24
Interchange claims .....	487,864 81
Loss and damage claims .....	604,048 99
Personal injuries .....	618,236 69
Material depreciation .....	51,483 38
Bad debts .....	80,569 90
<b>Total .....</b>	<b>\$ 2,091,547 65</b>
<b>Reserves from Income or Surplus:</b>	
Invested in other Reserve Funds:	
Insurance fund .....	\$ 700,610 56

## ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES.

*Advances for Construction, Equipment, and Betterments.*

NAME OF COMPANY	AMOUNT
Middlesboro Mineral Railway Company .....	\$ 298 11
St. Johns River Terminal Company .....	817 74
Carolina and Tennessee Southern Railway Company ..	36,479 43
Tennessee and Carolina Southern Railway Company .....	141,813 15
Lawrenceville Branch Railroad Company .....	6,622 43
Delta Southern Railway .....	389 02
Asheville Southern Railway Company .....	31,724 04
Cumberland Railroad Company .....	814 39
Memphis Railroad Terminal Company .....	110,000 00
Memphis Public Elevator Company .....	250 00
Atlanta Terminal Company .....	2,696 66
Birmingham Terminal Company .....	1,751 33
Goldshoro Union Station Company .....	2,000 59
<b>Total .....</b>	<b>\$ 335,656 89</b>

*Temporary Advances for Various Purposes.*

Jacksonville Terminal Company .....	\$ 5,329 37
Georgia Industrial Realty Company .....	507,596 93
Lenoir Car Works .....	230,000 00
Nashville Terminal Company .....	2,568 93
Southern Railway Company in Mississippi .....	70,375 98
Kentucky and Indiana Bridge and Railroad Company .....	1,055 59
<b>Total .....</b>	<b>\$ 816,926 80</b>

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS  
AND OTHER PROPERTIES.

Outside Operations

DESIGNATION	Revenues	Expenses	Net Revenue or Deficit
Harbor terminal transfers .....	\$ 615,234 52	\$ 522,321 27	\$ 92,913 25
Dining and special car service .....	310 340 10	397,601 37	Def. 87,261 27
Miscellaneous:			
Louisville terminal .....	348,724 18	335,395 80	13,328 38
Total .....	\$ 1,274,298 80	\$ 1,255,318 44	\$ 18,980 36

Explanatory Remarks.

The income received by this company from property represented by "Leased Rails and Fixtures" is credited to miscellaneous income monthly.

RENTS RECEIVABLE.

From Joint Facilities.

LOCATION OF PROPERTY	NAME OF LESSEE	ITEM
<i>Tracks:</i>		
Gadsden to Attalla, Ala.....	Alabama Great Southern Railroad ..	\$ 1,194 43
Woodlawn Jct. to Bessemer, Ala.....	Alabama Great Southern Railroad ..	9,931 33
Columbia, S. C .....	Atlantic Coast Line Railroad .....	325 08
North Birmingham, Ala .....	Birmingham Belt Railroad .....	185 28
Greenville, S. C.....	Charleston & Western Carolina Ry. Company .....	128 40
Alexandria to Orange, Va.....	Chesapeake & Ohio Ry. Co.....	84,478 65
Venice, Ill.....	Chicago & Alton Railroad .....	332 20
East St. Louis, Ill.....	Cleveland, Cinth., Chicago & St. L. Ry.	1,046 65
Danville to Stokesland, Va .....	Danville & Western Ry.....	1,560 00
Huntingburg, Ind .....	Ferdinand Ry. Co., The.....	2,250 00
Greenville S. C. ....	Greenville & Knoxville Ry. Co. ....	144 00
Vestal to Knoxville, Tenn.....	Knoxville, Sevierville & East Ry.Co.	823 55
Clear Fork-Jellico Branch, Tenn .....	Louisville & Nashville Railroad .....	14,476 09
Coster Tenn. ....	Louisville & Nashville Railroad .....	108 88
Gurnee Jct. to Blocton, Ala.....	Louisville & Nashville Railroad .....	23,553 15
Mobile, Ala .....	Louisville & Nashville Railroad .....	1,631 31
Florence, Ala. to railroad connections	Louisville & Nashville Railroad .....	6,592 62
Decatur to Decatur Jct., Ala .....	Louisville & Nashville Railroad .....	13,931 62
Macon, Ga.....	Macon, Dublin & Savannah Railroad	150 00
Parrish to North Birmingham, Ala. ....	Mobile & Ohio Railroad Co.....	8,675 12
Goldsboro, N. C.....	Norfolk Southern Railroad.....	387 49
Memphis, Tenn.....	Nashville, Chatta. & St. Louis Ry. Co.	100 00
Northwestern Jct. to Camden, S. C.....	Northwestern R. R. of South Carolina	741 41
Raleigh to Caraleigh, N. C.....	Raleigh & Southport Ry .....	999 96
Birmingham, Ala.....	St. Louis & San Francisco Railroad ..	540 00
Cordova, Ala .....	St. Louis & San Francisco Railroad ..	93 08
Mobile to Calvert, Ala .....	Tombigbee Valley Railroad .....	2 49
Memphis Tenn.....	Union Railway .....	182 28
Mt. Vernon, Ill.....	Wabash, Chester & Western Railroad	150 00
Total tracks.....		\$ 174,715 07
<i>Terminals:</i>		
Pregnalls, S. C. ....	Atlantic Coast Line Railroad .....	\$ 35 99
Augusta, Ga. ....	Augusta Southern Railroad Co. ....	249 96
Seneca, S. C. ....	Blue Ridge Ry. Co.....	240 00
Newberry, S. C .....	Columbia, Newberry & Laurens Ry. Company .....	211 56
Hickory and Newton, N. C .....	Carolina & Northwestern Ry.....	951 78
Chester, S. C. ....	Carolina & Northwestern Ry.....	76 25
Conover, N. C.....	Carolina & Northwestern Ry.....	35 04
Gastonia, N. C. ....	Carolina & Northwestern Ry.....	46 33
Greenwood, S. C .....	Charleston & Western Carolina Ry. Company .....	230 19
Spartanburg, S. C. ....	Charleston & Western Carolina Ry. Company .....	298 00

## RENTS RECEIVABLE—CONTINUED,

*From Joint Facilities—(Continued).*

LOCATION OF PROPERTY	NAME OF LESSEE	ITEM
<i>Terminals—Continued:</i>		
Spartanburg, S. C. ....	Carolina, Clinchfield & Ohio Ry. Co.	\$ 1,084 69
Gulf, N. C. ....	Durham & Charlotte Railroad	14 54
Donalds, S. C. ....	Due West Ry. Co.	37 50
Greenville, S. C. ....	Greenville & Knoxville Ry. Co.	1,300 00
Mobile, Ala. ....	Gulf Terminal Co.	1,007 40
Jacksonville, Fla. ....	Jacksonville Terminal Co.	94 69
Knoxville, Tenn. ....	Knoxville, Sevierville & East Ry. Co.	205 74
Woodbury, Ga. ....	Macon & Birmingham Ry. Co.	63 24
Macon, Ga. ....	Macon, Dublin & Savannah Railroad	1,800 00
Meridian, Miss. ....	Meridian Terminal Company	116 08
Birmingham, Ala. ....	Mobile & Ohio Railroad	2,450 00
Bristol, Tenn. ....	Norfolk & Western Ry. Company	60 00
Winston-Salem, N. C. ....	Norfolk & Western Ry. Company	410 02
Raleigh, N. C. ....	Norfolk Southern Railroad	273 39
Washington, D. C. ....	Phila., Balto. & Washington Railroad	565 02
Raleigh, N. C. ....	Raleigh & Southport Ry. Co.	151 21
Denmark, S. C. ....	Seaboard Air Line Railroad	71 36
Helena, Ga. ....	Seaboard Air Line Railroad	7 60
Harriman, Tenn. ....	Tennessee Central Ry. Company	2,067 23
Selma, Ala. ....	Western Ry. of Alabama	554 85
Winston-Salem, N. C. ....	Winston-Salem Union Station Co.	2,435 71
Empire, Ga. ....	Wrightsville & Tennille Railroad	49 69
Hawkinsville, Ga. ....	Wrightsville & Tennille Railroad	3,600 00
Total terminals.....		\$ 20,795 06
<i>Summary:</i>		
Total tracks.....		\$ 174,715 07
Total terminals.....		20,795 06
Grand total.....		\$ 195,510 13

*From Lease of Road.*

ROAD LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Anderson Branch.....	Belton-Anderson, S. C.	Blue Ridge Railway Co.	\$ 9,499 98
Gordonsville Branch.....	Gordonsville-Orange, Va.	Ches. & Ohio Ry. Co.	6,000 00
Total.....			\$ 15,499 98

*Miscellaneous Rents.*

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSEE	AMOUNT
Office rent.....	Toccoa Compress property.....	Atlantic Compress Co.	\$ 4,299 12
Office rent.....	Anniston Compress.....	Atlantic Compress Co.	5,483 44
Property, Bell St.....	Atlanta, Ga. ....	Atlantic Compress Co.	2,100 00
Warehouse.....	Augusta, Ga. ....	Augusta Grocery Co.	720 00
Property.....	Huntsville, Ala. ....	Alabama Cotton Oil Co.	500 00
Building.....	Atlanta, Ga. ....	Carolina-Portland Cement Co.	1,200 00
Warehouse.....	Charleston, S. C. ....	Combahee Fertilizer Co.	1,525 44
Building.....	Atlanta, Ga. ....	Conklin Tin Plate and Metal Co.	700 00
Wharfage.....	Knoxville, Tenn. ....	Davis & Susong	1,322 50
Land.....	Durham, N. C. ....	Durham Union Sta. Co.	2,300 00
Building.....	Atlanta, Ga. ....	Dixie Culvert and Metal Co.	550 00
Location.....	Columbia, S. C. ....	DuPre, E. M.	677 20
Land.....	W. Norfolk, Va.	Eustis, Wm. E. C.	809 58
Property.....	Memphis, Tenn. ....	Fisher Lime and Cement Co.	600 00
Property.....	Atlanta, Ga. ....	Florence, Edw. L.	500 00

## RENTS RECEIVABLE—CONTINUED.

*Miscellaneous Rents—Continued.*

DESCRIPTION OF PROPERTY	LOCATION	LESSEE	AMOUNT
Property .....	Knoxville, Tenn.....	Hackney, Broyles & Lackey.....	\$ 987 54
Compresses 1 and 2.....	Charlotte, N. C.....	Heath Bros. (Sanders Orr & Co.).....	3,999 98
Property .....	Memphis, Tenn.....	Hunt & Brother.....	880 48
Wood yard .....	Charleston, S. C.....	Lynch, J. R.....	510 36
Lot.....	Memphis, Tenn.....	Miller Paving Co.....	600 00
Storage yard .....	E. St. Louis, Ill.....	Mo. Valley Bridge and Iron Co.....	500 00.
Use of tracks .....	Durham, N. C.....	Nor. & Western Ry. Co. Phila., Balto. & Wash. R. R. Co.....	600 00.
Property .....	Washington, D. C.....	Proctor Coal Co., The..	8,847 24
Coal yard .....	Atlanta, Ga.....	Southern Steams'p Co.	600 00
Pier No. 3 .....	Charleston, S. C.....	Standard Fuel and Ice Co.....	3,750 07
Property .....	Charlotte, N. C.....		550 00
Coal wash plant .....	Lake, Ill.....	Southern Coal and Mining Co.....	1,000 00
Use of tracks .....	Durham, N. C.....	S. A. L. Ry. Co.....	600 00
Land 20 acres .....	E. St. Louis, Ill.....	St. Louis Cotton Compress Co.....	600 00
Coal yard .....	Atlanta, Ga.....	Truitt & Sons, S. M.....	1,380 00
Coal yard .....	Atlanta, Ga.....	Wills & Co., J. W.....	540 00
Dyke yard.....	E. St. Louis, Ill.....	Wiggins Ferry Co.....	2,200 00
Land.....	Burlington, N. C.....	Motley, J. J.....	1,627 40
Rail .....	Balsam, N. C.....	Boice Lumber Co.....	850 27
Rail .....	Rock Run, Ala.....	Bass Foundry Machine Co.....	553 10
Rail .....	Arringdale, Va.....	Camp Mfg. Co.....	1,627 06
Rail .....	Heath Springs, S. C.....	Central Ry. of So. Car.	972 74
Rail .....	Badham, S. C.....	Dorchester Lumber Co.	1,207 12
Rail .....	Middlesboro, Ky.....	Fork Ridge Coal and Coke Co.....	560 70
Rail .....	Emporia, Va.....	Hitchcock Trego Land. Lbr. and Q'ry. Co....	544 18
Rail .....	Jackson, Ga.....	Georgia Constr'n Co.....	783 60
Rail .....	Gray, Va.....	Gray Lumber Co.....	521 85
Rail .....	Ripley, Miss.....	Gulf & Chicago R. R.....	2,784 40
Rail .....	Riderville, Ala.....	Jackson L'br Co., E. E.	565 27
Rail .....	Parrish and N. Birmingham, Ala.....	Mobile & Ohio R. R. Co.	1,133 28
Rail .....	Freeman, Va.....	Newell & Peart.....	1,209 14
Rail .....	Lee, S. C.....	Sumter & Choctaw Ry.	566 40
Rail .....	Trucot, Va.....	Truitt & Co., G. W.....	566 80
Rail .....	Mobile, Ala.....	Tombligbee Valley R. R. Co.....	1,655 43
Rail .....	Pine Hill, Ala.....	Vredenburg Saw Mill Co.....	1,452 48
Rail .....	Flatwood, Ala.....	Vredenburg Saw Mill Co.....	935 09
Rail .....	Judson, N. C.....	Whiting Mfg. Co.....	1,626 30
		Miscellaneous.....	41,157 59
Total.....			\$ 114,333 15

## MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Pullman Company—(approximate earnings under contract).....			\$ 50,000 00
South Carolina and Georgia R. R. lands—(income from sale of stumps).....			25 213 84
Miscellaneous rents received from property purchased for construction.....			8,583 13
Southeastern clergy bureau.....			2,193 65
Miscellaneous items .....			3,404 52
Total .....			\$ 89,396 14

## RENTS PAYABLE.

*For Joint Facilities.*

LOCATION OF PROPERTY	NAME OF LESSOR	ITEM
<i>Tracks.</i>		
York, Ala., to Meridian, Miss.....	Alabama Great Southern Railroad	\$ 7,088 30
Woodlawn Junc. to Birmingham, Ala.	Alabama Great Southern Railroad	3,311 66
Mobile, Ala. (cut off).....	Alabama Great Southern Railroad	28 50
Central Jct., Ga., to Jacksonville, Fla.	Atlantic Coast Line Railroad	90,527 69
Hardeeville, S. C., to Central Jct., Ga.	Atlantic Coast Line Railroad	8,760 56
Selma, N. C., to Pinners Point, Va....	Atlantic Coast Line Railroad	78,677 53
Charleston, S. C.....	Atlantic Coast Line Railroad	1,084 47
Columbia, S. C.....	Atlantic Coast Line Railroad	26 28
Boone, Va.....	Atlantic Coast Line Railroad	139 93
Jesup, Ga.....	Atlantic Coast Line Railroad	87 68
Atlanta, Ga.....	Atlanta and West Point Railroad	123 36
Talladega, Ala.....	Atlanta, Birmingham and Atlanta R.R.	440 98
New Albany, Ind.....	Baltimore and Ohio Railroad	600 00
Central Jct., Ga., to Savannah, Ga....	Central of Georgia Railway Company	430 00
Venice, Ill.....	Chicago and Alton Railway Company	375 96
Atlanta, Ga.....	Georgia Railroad	7,197 36
Bennetts Fork Branch.....	Louisville and Nashville Railroad	17,398 82
Cumberland Gap Tunnel Co.....	Louisville and Nashville Railroad	8,173 39
New Decatur, Ala.....	Louisville and Nashville Railroad	122 16
Jellico, Tenn., to Hyde, Tenn.....	Louisville and Nashville Railroad	11,658 35
Dalton, Ga.....	Nashville, Chattanooga and St. Louis Railway Company	3,240 00
Stevenson Ala., to Chattanooga, Tenn.	Nashville, Chattanooga and St. Louis Railway Company	44,695 71
Washington, D. C. to S. E. Potomac Bridge, Va.....	Phila., Baltimore and Washington R.R.	28,020 75
St. Louis, Mo.....	Terminal Railroad Ass'n of St. Louis.	16,902 78
S. E. Potomac Bridge, Va., to Semi- nary, Va.....	Washington Southern Railway Co....	16,149 13
Total tracks.....		\$ 345,259 35
<i>Yards.</i>		
Brunswick, Ga.....	Atlantic Coast Line Railroad	\$ 153 68
Potomac, Va.....	Washington Southern Railway Co....	23,089 56
Total yards.....		\$ 23,243 24
<i>Terminals.</i>		
Akron, Ala.....	Alabama Great Southern Railroad	\$ 87 49
Attala, Ala.....	Alabama Great Southern Railroad	1,681 45
Chattanooga, Tenn.....	Alabama Great Southern Railroad	1,454 42
York, Ala.....	Alabama Great Southern Railroad	90 00
Brunswick, Ga.....	Atlantic Coast Line Railroad	405 75
Jesup, Ga.....	Atlantic Coast Line Railroad	1,512 94
Sanford, N. C.....	Atlantic Coast Line Railroad	250 08
Selma, N. C.....	Atlantic Coast Line Railroad	102 72
Atlanta, Ga.....	Atlanta Terminal Company	51,839 40
Augusta, Ga.....	Augusta and Summerville Railroad	434 13
Augusta, Ga.....	Augusta Union Station Company....	1,915 04
Birmingham, Ala.....	Birmingham Terminal Co.....	32 297 28
Atlanta, Ga.....	Central of Georgia Railway Company	804 44
Columbus, Ga.....	Central of Georgia Railway Company	561 60
Fort Valley, Ga.....	Central of Georgia Railway Company	277 20
Griffin, Ga.....	Central of Georgia Railway Company	297 00
Savannah, Ga.....	Central of Georgia Railway Company	7,763 37
Columbia, S. C.....	Columbia Union Station Company....	4,388 02
Charleston, S. C.....	Charleston Union Station Company..	5,391 14
Danville, Ky.....	Cincinnati, New Orleans and Texas Pacific Railway Company	6,274 38
Burgin, Ky.....	Cincinnati, New Orleans and Texas Pacific Railway Company	11 24
Georgetown, Ky.....	Cincinnati, New Orleans and Texas Pacific Railway Company	420 00
Harriman Jct., Tenn.....	Cincinnati, New Orleans and Texas Pacific Railway Company	95 08
Lexington, Ky.....	Cincinnati, New Orleans and Texas Pacific Railway Company	197 30
Allendale, S. C.....	Charleston and Western Carolina Railroad Company	243 80
Greenwood, S. C.....	Charleston and Western Carolina Railroad Company	24 00

RENTS PAYABLE—CONTINUED.

For Joint Facilities--Continued.

LOCATION OF PROPERTY	NAME OF LESSOR	ITEM
Centralia, Ill.....	Chicago, Burlington and Quincy Rail- road Company.....	\$ 3,069 81
Chattanooga, Tenn.....	Chattanooga Station Company.....	14,783 94
French Lick, Ind.....	Chicago, Indianapolis and Louisville Railroad.....	2,883 61
Durham, N. C.....	Durham Union Station Company.....	2,867 45
East St. Louis, Ill.....	E. St. Louis Relay Pass. Station Ass'n.	261 76
Evansville, Ind.....	Evansville and Terre Haute Railroad.	3,457 29
Oakland City, Ind.....	Evansville and Indianapolis Railroad.	240 00
Goldsboro, N. C.....	Goldsboro Union Station Company...	1,507 26
Mobile, Ala.....	Gulf Terminal Company.....	8 716 68
Memphis, Tenn.....	Illinois Central Railroad.....	2,400 00
Louisville, Ky.....	Illinois Central Railroad.....	12 215 44
Brown Ill.....	Illinois Central Railroad.....	162 25
Jacksonville, Fla.....	Jacksonville Terminal Company.....	5 112 31
Louisville, Ky.....	Kentucky and Indiana Bridge and Railroad Company.....	79,350 43
Cumberland Gap, Tenn.....	Louisville and Nashville Railroad....	90 00
Anniston, Ala.....	Louisville and Nashville Railroad....	1,200 00
Meridian, Miss.....	Meridian Terminal Company.....	1,048 27
Meridian, Miss.....	Mobile and Ohio Railroad.....	1,913 40
Sheffield Ala.....	Northern Alabama Railway.....	330 49
Burkville, Va.....	Norfolk and Western Railway Co....	52 50
Lynchburg, Va.....	Norfolk and Western Railway Co....	2,786 18
Bristol, Tenn.-Va.....	Norfolk and Western Railway Co....	2,347 26
Washington, D. C., freight station .....	Phila., Baltimore and Washington R.R.	9,223 79
Washington, D. C. 7th-St. station.. ..	Phila., Baltimore and Washington R.R.	500 00
Eckington, D. C.....	Phila., Baltimore and Washington R.R.	27,881 07
Savannah, Ga.....	Savannah Union Station Company....	4,433 56
Jacksonville, Fla.....	St. John's River Terminal Company...	11,826 41
Meridian, Miss.....	Standard Trust Company of New York	122 08
Durham, N. C.....	Standard Trust Company of New York	2 185 55
Augusta, Ga.....	Safe Deposit and Trust Co. of Balto...	2 449 06
Denmark, S. C.....	Seaboard Air Line Railway Company.	157 33
Atlanta, Ga.....	Seaboard Air Line Railway Company.	143 15
St. Louis Mo.....	Terminal Railroad Ass'n of St. Louis..	8,745 20
Alexandria, Va.....	Washington Southern Railway.....	2,203 21
Washington, D. C.....	Washington Terminal Company.....	101,706 84
Winston-Salem, N. C.....	Winston Salem Union Station Co....	2,361 12
Total terminals.....		\$ 440 153 97
Summary:		
Total tracks.....		\$ 345,259 35
Total yards and terminals.....		463,397 21
Grand total.....		\$ 808,656 56

For Lease of Road.

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Atlanta and Charlotte Air Line Ry ....	\$ 247,500 00	\$ 119,000 00	\$ 2,500 00	\$ 369,000 00
Atlantic and Danville Railway .....			218,000 00	218,000 00
Georgia Midland Railway .....	49,500 00			49,500 00
Mobile and Birmingham Railroad.....	78,000 00	35,904 00		113 904 00
North Carolina Railroad .....			286,000 00	286,000 00
Richmond and Mecklenburg Railroad.	12,600 00			12,600 00
Southern Railway—Carolina Division..	329,200 00		3,300 00	332,500 00
Total .....	\$ 716,800 00	\$ 154,904 00	\$509 800 00	\$1,381,504 00



RENTS PAYABLE—CONTINUED.  
*Miscellaneous Rents.*

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSOR	AMOUNT
Land.....	Atlanta, Ga.....	Atlanta Gas Light Co.....	\$ 1,200 00
Right of way.....	Through Rose Hill Cemetery, Macon, Ga.....	City of Macon.....	2,000 00
Annuity.....	Augusta, Ga.....	City of Augusta.....	2,777 77
Side track.....	Clifton and Converse, S. C..	Clifton Manufacturing Co..	6,000 00
Taxes and rent.....	Charlotte, N. C.....	Charlotte Compress Co....	2,136 21
Land.....	Atlanta, Ga.....	Central of Georgia Ry. Co..	2,913 72
Terminal facilities.....	Columbus and Griffin, Ga.	Georgia Midland Ter. Co..	2,499 96
Land.....	Louisville, Ky.....	Illinois Central Railroad..	1,062 00
Land.....	Augusta, Ga.....	North Augusta Land Co....	724 82
Land.....	Norfolk, Va.....	Norfolk and Carolina R. R.	12,000 00
Land.....	Lynchburg, Va.....	Peters Wm. E. and M. S..	1,700 00
Land.....	Pacolet Beach, S. C.....	Pacolet Manufacturing Co..	750 00
Track.....	Selma, N. C.....	Selma St. and Sub. Ry. Co.	1,012 50
Land.....	East St. Louis, Ill.....	Wiggins Ferry Co.....	1,625 00
Miscellaneous.....			1,908 68
Total.....			\$ 40,310 66

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION	AMOUNT
Southern Railway Co. in Mississippi—Income from operation Alabama State line to Columbus, Miss.....	\$ 31,958 56
North Carolina Midland Railroad Co.—Income from operation.....	78,228 23
Federal corporation tax.....	47,382 02
Roswell Railroad arbitrary.....	6,988 36
Chattanooga Station Co.—Discount on bonds.....	7,471 67
Total.....	\$ 172,028 84

SEPARATELY OPERATED PROPERTIES.

NAME OF PROPERTY	LOCATION	Profit	Loss
New Orleans Terminal Company....	New Orleans, La.....		\$ 97,010 67
Okalona, Miss., Branch.....	Okalona, Miss.....		16,215 13
Hermitage Elevator.....	Nashville, Tenn.....		6,728 96
Athens Belt Line.....	Athens, Ga.....	\$ 3,857 26	
Central Transfer Ry. and Storage Co..	Louisville, Ky.....		364 55
Net total.....		\$ 3,857 26	\$ 116,462 04



HIRE OF EQUIPMENT.  
*Equipment Lensed.*

KIND OF EQUIPMENT	NAME OF LESSEE	Number of Units	Amount
<i>Rents Accrued Receivable:</i>			
Locomotives .....	Southern Ry. Co. in Miss....	37	\$ 3,925 20
Locomotives .....	Tallulah Falls Railway.....	1	765 00
Locomotives .....	Central Railway of S. C.....	1	210 00
Locomotives .....	Cranberry Furnace Co .....	1	1,805 00
Locomotives .....	Cumberland R. R. Co.....	2	6,175 00
Locomotives .....	Lawrenceville Branch R.R....	1	182 50
Locomotives .....	Tennessee Central R. R.....	2	360 98
Passenger-train cars.....	Southern Ry. Co. in Miss....	12	846 92
Passenger-train cars.....	Central Ry. of S. Carolina ..	1	240 00
Passenger-train cars.....	Cumberland R. R. Co .....	2	2,190 00
Passenger-train cars.....	Tellico Railway Co .....	1	499 92
Passenger-train cars.....	Ware Shoals Mfg. Co .....	1	120 00
Freight-train cars .....	Lawrenceville Branch R. R....	7	182 50
Roadway cars .....	Southern Ry. Co. in Miss....	18	206 24
Total.....		87	\$ 17,709 26

KIND OF EQUIPMENT	NAME OF LESSOR	Number of Units	Amount
<i>Rents Accrued Payable:</i>			
Freight-train cars .....	Streets Western Stable Car Lines .....	200	\$ 29,184 05

*Equipment Interchanged.*

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensa- tion
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on equipment borrowed:					
Passenger locomotives.....	6,947	Vrl'us	.....	Vrl'us	\$ 36,335 00
Freight locomotives .....					
Work locomotives .....					
Passenger-train cars .....	1,317	"	3,818,448	.....	98,447 35
Freight-train cars .....	6,367,000	"	.....	.....	1,888,990 89
Work cars.....	22,304	"	.....	.....	6,357 41
Total .....	6,397,568	.....	3,818,448	.....	\$ 2 030,130 65
Accrued on equipment loaned :					
Passenger locomotives .....	8,729	Vrl'us	.....	.....	\$ 66,867 55
Freight locomotives .....					
Work locomotives .....					
Passenger-train cars .....	2,678	"	4,564,023	Vrl'us	126,272 87
Freight-train cars.....	7,195,194	"	.....	.....	2,136,735 68
Work cars .....	23,104	"	.....	.....	13,499 34
Total .....	7,229,705	.....	4,564,023	.....	\$ 2,343,375 44

## HIRE OF EQUIPMENT—CONTINUED.

*Private Cars.*

<i>Name of Owner and Description.</i>	<i>No. Car Miles.</i>	<i>Compensation.</i>	
		<i>Rate.</i>	<i>Amount.</i>
Agar Fresh Meat Express, refrigerator.....	9,164	$\frac{3}{4}$ -1c.	\$ 70 03
Alabama Cotton Oil Company, box.....	10,722	6-10	64 33
Alden Spears Sons & Company, tank.....	2,305	$\frac{3}{4}$	17 28
Amco Express Tank Line, tank.....	285	$\frac{3}{4}$	2 14
American Cotton Oil Company, tank.....	378,020	$\frac{3}{4}$	2,835 14
American Live Stock Trans., stock.....	1,629	6-10	9 77
American Maize Products Company, tank.....	1,488	$\frac{3}{4}$	11 16
American Ref. Transit Company, refrigerator.....	215,534	$\frac{3}{4}$ -1c.	1,755 19
American Tank Line, tank.....	8,010	$\frac{3}{4}$	60 07
Anglo-American Tar Product Company, tank.....	257	$\frac{3}{4}$	1 93
Archer-Daniels Linseed Company, tank.....	1,376	$\frac{3}{4}$	10 31
Armour Car Lines, box .....	9,732,369	6-10	73,499 43
Armour Car Lines, tank .....		$\frac{3}{4}$	
Armour Car Lines, refrigerator .....		$\frac{3}{4}$ -1c.	
Arms Palace Horse Car Company, stock.....	55,304	6-10	331 84
Atlantic Seaboard Despatch, tank .....	12 363	1c	95 96
Atlantic Seaboard Despatch refrigerator.....		$\frac{3}{4}$	
Barney & Smith Car Company, flat.....	138,601	6-10	831 62
Barrett Manufacturing Company, tank.....	1,386	$\frac{3}{4}$	10 39
Berwind White Coal Min. Company, coal.....	98	6-10	59
Brevard Tannin Company, tank....	80,210	$\frac{3}{4}$	601 56
Brill Company, J. G., flat.....	1,208	6-10	7 25
Buckeye Cotton Oil Company, box.....	5,072	6-10	30 43
Butler Bros. Tank Line, tank.....	2,551	$\frac{3}{4}$	19 12
Canfield Oil Company, tank.....	624	$\frac{3}{4}$	4 68
Carolina Cotton Oil and R. Company, tank.....	8,078	$\frac{3}{4}$	60 58
Case, J. I., T. M., Company, flat.....	1,889	6-10	11 34
Cedar Rapids Ref. Line, refrigerator.....	722	$\frac{3}{4}$	5 41
Champion Fibre Company, tank.....	214,833	$\frac{3}{4}$	1,611 23
Charleston Refining Company, tank.....	18,181	$\frac{3}{4}$	136 35
Chatfield Manufacturing Company, tank.....	98	$\frac{3}{4}$	73
Cherokee Tanning Ext. Company, tank.....	111,349	$\frac{3}{4}$	835 12
Chicago, New York and Boston Ref. Co., refrigerator	8,295	$\frac{3}{4}$	62 19
Chicago Ref. Car Company, refrigerator.....	77,807	$\frac{3}{4}$ -1c.	585 41
Chilhowie Extract Company, tank.....	90,962	$\frac{3}{4}$	682 18
Cleveland Provision Company, refrigerator.....	392	6-10	2 86
Cleveland Provision Company, stock.....		$\frac{3}{4}$	
Cold Blast Trans. Company, refrigerator.....	2,415	$\frac{3}{4}$	16 11
Cold Plast Trans. Company, refrigerator, tank....	81,226	$\frac{3}{4}$ -1c.	640 86
Columbia Tank Line, tank.....	3,101	$\frac{3}{4}$	23 26
Consol. Pressed Beef Company, stock.....	336	6-10	2 02
Cornplanters Refin. Company, tank.....	978	$\frac{3}{4}$	7 33
Crescent Tank Line, tank.....	3,170	$\frac{3}{4}$	23 75
Crystal Car Line, tank.....	15,536	$\frac{3}{4}$	116 51
Cudahy Milwaukee Ref. Line, refrigerator.....	48,615	$\frac{3}{4}$	364 58
Cudahy Refining Company, tank.....	8,645	$\frac{3}{4}$	64 83
Cudahy Ref. Line, refrigerator.....	105,464	$\frac{3}{4}$ -1c.	826 05
Diamond Car Line, tank.....	438	$\frac{3}{4}$	3 28
Dold Packing Company, Jacob, refrigerator.....	1,687	$\frac{3}{4}$ -1c.	12 09
Doud Stock Car Company, stock.....	14,449	6-10	86 70
Eagle Cotton Oil Company, tank.....	402	$\frac{3}{4}$	3 01
Emlenton Refining Company, tank.....	1,262	$\frac{3}{4}$	9 46
Empire Oil Works, tank.....	1,610	$\frac{3}{4}$	12 08

## HIRE OF EQUIPMENT—CONTINUED.

*Private Cars—Continued.*

<i>Name of Owner and Description</i>	<i>No. Car Miles</i>	<i>Compensation Rate</i>	<i>Amount</i>
Evansville Packing Company, refrigerator.....	3,166	$\frac{3}{4}$ -1c.	\$ 24 10
Excelsior Oak Ext. Company, tank.....	1,578	$\frac{3}{4}$	11 81
Fairmont Coal Company, coal .....	538	6-10	3 22
Focke's Sons Company, Wm., refrigerator.....	8,697	$\frac{3}{4}$	65 22
Fox River Despatch Company, refrigerator.....	3,075	$\frac{3}{4}$	23 05
Freedom Oil Works, tank .....	5,370	$\frac{3}{4}$	40 26
German-American Car Lines, refrigerator.....	284,040	$\frac{3}{4}$ -1c.	2,134 25
German-American Car Lines, tank.....			
Globe Soap Company, tank.....	1,378	$\frac{3}{4}$	10 33
Gulf Refining Company, tank.....	205,242	$\frac{3}{4}$	1,539 30
Halstead & Company, tank.....	149,311	$\frac{3}{4}$	1,119 81
Hammond-Standish & Company, refrigerator.....	15,536	$\frac{3}{4}$	116 16
Hammond-Standish & Company, stock.....		1c	
Hammond-Standish & Company, tank.....		6-10	
Heald, John H., tank.....	13,856	$\frac{3}{4}$	102 40
Heald & Co., John H., tank.....	13,856	$\frac{3}{4}$	102 40
Hollandale Oil Company, tank.....	512	$\frac{3}{4}$	3 84
Holston Extract Company, tank.....	3,185	$\frac{3}{4}$	23 87
Houston Packing Company, refrigerator.....	7,045	$\frac{3}{4}$	52 84
Illinois Packing Company, refrigerator.....	1,596	$\frac{3}{4}$	11 97
Indianapolis Abattoir Company, refrigerator.....	478	$\frac{3}{4}$	3 58
Indian Refining Company, tank.....	441,502	$\frac{3}{4}$	3,311 25
Interstate Cooperage Company, rack.....	4,459	6-10	26 75
Island Petroleum Company, tank .....	1,115	$\frac{3}{4}$	8 36
Jamison Coal & Coke Company, coal.....	72	6-10	43
Kellogg Company, Spencer, tank.....	5,136	$\frac{3}{4}$	38 51
Kentucky Refining Company, tank.....	70	$\frac{3}{4}$	52
Kerns Live Stock Exp., stock.....	1,368	6-10	8 21
Kingan Ref. Line, refrigerator.....	274,246	$\frac{3}{4}$	2,056 81
Klein Tank Line, tank .....	679	$\frac{3}{4}$	5 09
Lacka. Live Stock Trans. Company, stock.....	272	6-10	1 63
Lake Carriers Oil Company, tank.....	8,241	$\frac{3}{4}$	61 79
Libby, McNeill & L. Ref. L. refrigerator.....	5,079	$\frac{3}{4}$	38 09
Lipe, F. W., box .....	1,933	6-10	11 60
Live Poultry Trans. Company, poultry.....	267,983	$\frac{3}{4}$	2,009 88
Louisville Cotton Oil Company, tank.....	22,714	$\frac{3}{4}$	170 34
Louisville Packing Company, refrigerator.....	1,060	$\frac{3}{4}$ -1c.	10 60
Martin Co., D. B., stock.....	1,126	6-10	6 75
Mather H. & S. Car Company, tank.....	13,712	$\frac{3}{4}$	88 94
Mather H. & S. Car Company, stock.....		6-10	
Menasha Woodenware Company, box.....	6,034	6-10	36 20
Merchants Des. Trans. Company, refrigerator.....	498,435	$\frac{3}{4}$ -1c.	3,778 79
Michigan Ammonia Works, tank.....	2,473	$\frac{3}{4}$	18 55
Michigan Chemical Company, tank.....	1,284	$\frac{3}{4}$	9 63
Milwaukee Ref. Transit Company, refrigerator.....	61,931	$\frac{3}{4}$ -1c.	464 56
Missouri River Despatch, refrigerator.....	129,394	$\frac{3}{4}$ -1c.	1,028 51
Monon River Cons. C. & C. Company, coal.....	695	6-10	4 17
Morris & Company, refrigerator.....	106,760	$\frac{3}{4}$ -1c.	865 28
Morton-Gregson Car Lines, refrigerator, tank.....	2,968	$\frac{3}{4}$	22 26
National Ammonia Company, tank.....	808	$\frac{3}{4}$	6 06
National Coop. & W. W. Company, tank.....	448	6-10	2 89
National Car Line Company, flat.....	515,635	$\frac{3}{4}$	4,104 56
National Car Line Company, stock.....		1c	
National Car Line Company, refrigerator, tank....		6-10	
National Car Line Company, box.....			

## HIRE OF EQUIPMENT—CONTINUED.

*Private Cars—Continued.*

<i>Name of Owner and Description</i>	<i>No. Car Miles</i>	<i>Compensation Rate</i>	<i>Amount</i>
National Despatch Line, box.....	13,209	6-10 \$	79 26
National Trans. & Term. Company, tank.....	3,840	$\frac{3}{4}$	28 80
Oak Extract Company, tank.....	3,093	$\frac{3}{4}$	23 19
Pacific Fruit Exp. Company, refrigerator.....	80,911	$\frac{3}{4}$ -1c.	619 10
Paola Refining Company, tank.....	1,002	$\frac{3}{4}$	7 51
Patoka Valley Oil and Gas Company, tank.....	1,874	$\frac{3}{4}$	14 06
Peerless Transit Line, tank.....	6,085	$\frac{3}{4}$	45 62
Penick & Ford Tank Line, tank.....	2,061	$\frac{3}{4}$	15 45
Pa. Paraffine Company, tank.....	845	$\frac{3}{4}$	6 34
Pennsylvania Steel Company, coal.....	450	6-10	2 70
Peoples Cotton Oil Company, box.....	11,628	6-10	69 76
Pittsburg Coal Company, coal.....	1,395	6-10	8 38
Pittsburg Oil Refin. Company, tank.....	814	$\frac{3}{4}$	6 10
Portner Brewing Company, R., refrigerator.....	74,113	$\frac{3}{4}$	555 84
Portsmouth Cot. Oil & Ref. Company, tank.....	19,600	$\frac{3}{4}$	146 98
Proctor & Gamble Company, tank.....	410,252	$\frac{3}{4}$	3,076 87
Produce Shippers Despatch, refrigerator.....	15,311	$\frac{3}{4}$ -1c.	146 05
Rapid Transit Stock Car Company, stock.....	466	6-10	2 80
Rock Hill Buggy Company, box.....	5,828	6-10	34 97
St. Louis Independent P. Company, refrigerator...	7,121	$\frac{3}{4}$ -1c.	58 69
St. Louis R. Car. Co., A-B. series, refrigerator....	324,876	$\frac{3}{4}$ -1c.	3,010 37
St. Louis R. Car Co., Lemp series, refrigerator....	5,884	$\frac{3}{4}$ -1c.	52 30
Santa Fe Ref. Despatch, refrigerator.....	62,068	$\frac{3}{4}$ -1c.	475 86
Sayers' Tank Line, tank.....	614	$\frac{3}{4}$	4 60
Seaboard Refining Company, tank.....	3,614	$\frac{3}{4}$	27 09
Schenk & Sons Co., F., refrigerator.....	98	$\frac{3}{4}$	73
Selma Lighting Company, flat.....	159	6-10	95
Sherwin-Williams Company, tank.....	2,767	$\frac{3}{4}$	20 75
Shippers Ref. Car Co., refrigerator.....	2,570	$\frac{3}{4}$	19 26
Smith. O. A., Roof. & Con. Company, tank.....	7,127	$\frac{3}{4}$	53 43
Solvay Process Company, tank.....	41,748	$\frac{3}{4}$	313 09
Southern Cotton Oil Company, tank.....	533,462	$\frac{3}{4}$	4,000 94
Southern Ref. Company, refrigerator.....	1,367	$\frac{3}{4}$	10 24
Southern Roof. and Mfg. Company, box.....	2,676	$\frac{3}{4}$	20 06
Streets Western Stable Car Line.....	39,180	6-10	235 10
Steger & Sons Plano Line, box.....	368	6-10	2 21
Stern & Sons, Joseph, stock.....	2,632	6-10	15 79
Superior Oil Works, tank.....	620	$\frac{3}{4}$	4 65
Susquehanna Coal Company, coal.....	1,461	6-10	8 76
Swift Ref. Line, tank.....	2,373,641	$\frac{3}{4}$ -6-10	18,934 69
Swift Ref. Line, box.....			
Swift Ref. Line, refrigerator.....			
Tanner & Dyer Ext. Company, tank.....	338	$\frac{3}{4}$	2 54
Taylor Lumber Company, flat.....	64	6-10	38
Tellico Extract Company, tank.....	2,795	$\frac{3}{4}$	20 94
Penn. Pack. & Stock Yds. Company, refrigerator....	13,069	$\frac{3}{4}$	90 67
Texas Company, The, tank.....	10,300	$\frac{3}{4}$	77 25
Union Petroleum Company, tank.....	682	$\frac{3}{4}$	5 11
Union Ref. Transit Company of Wis., refrigerator..	129,256	$\frac{3}{4}$ -1c.	981 85
Union Tank Line, tank.....	1,009,761	$\frac{3}{4}$	7,573 19
United Coal Company, coal.....	2,137	6-10	12 81
United Refining Company, tank.....	2,615	$\frac{3}{4}$	19 60
Union Tanning Company, tank.....	2,724	$\frac{3}{4}$	20 42
United Zinc and Chemical Company, tank.....	2,560	$\frac{3}{4}$	19 20

HIRE OF EQUIPMENT—CONTINUED.

Private Cars—Continued.

Name of Owner and Description	No. Car Miles	Compensation	
		Rate	Amount
Venice Trans. Company, flat.....	1,772	6-10	\$ 10 64
Virginia-Carolina Chemical Company, tank.....	24,260	¾	181 94
Wager Potato Line, box.....	294	6-10	1 76
Warren Brothers Company, tank.....	4,860	¾	36 45
Warren Refining Company, tank.....	1,364	¾	10 23
Washington Coal & Coke Company, coal.....	9	6-10	05
Watauga Extract Company, tank.....	53,365	¾	400 21
Waverly Oil Company, tank.....	2,715	¾	20 36
West. Heater Despatch, refrigerator.....	32,672	¾-1c.	258 52
West. Live Stock Exp., stock.....	4,253	6-10	25 51
Western Ref. Despatch, refrigerator.....	10,240	¾-1c.	78 75
Westinghouse Elec & Mfg. Company, flat.....	7,900	6-10	47 40
Westmoreland Coal Company, coal.....	5,243	6-10	31 46
White City Ref. Despatch, refrigerator.....	35,028	¾	262 68
Wick & Company, H. K., coal.....	140	6-10	84
Winkler & Bro., Isaac, tank.....	2,772	¾	20 79
Wolston Hay Company, box.....	214	6-10	1 28
Zenith Tank Line. tank.....	612	¾	3 84
	20,050.173		\$152,424 29

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment leased .....	\$ 17,709 26	\$ 29,184 05
Equipment interchanged .....	2,343,375 44	2,030,130 65
Private cars .....		152,424 29
Total .....	\$ 2,361,084 70	\$ 2,211,738 99
Balance, as shown in income account .....		449,345 71

TAXES AND ASSESSMENTS.  
For Reporting Company's Owned and Proprietary Lines

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			On Property Owned, not Used in Operation, and Miscellaneous	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earn- ings, Dividends, or Other Results of Operation	On Stocks Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue, or Dividends	On Traffic, or some Physic- al Quality of Property Operated, or on Priv- ilege.		
District of Columbia.....	\$ 6,112 34	.....	\$ 120 00	\$ 69,146 29	.....	.....	\$ 6,112 34
Virginia.....	212,146 29	.....	.....	.....	10 00	1,024 36	282,446 94
North Carolina.....	377,372 13	.....	.....	.....	6,644 80	4,646 64	388,663 57
South Carolina.....	345,673 43	.....	.....	12,789 65	5,172 41	4 196 99	367,832 48
Georgia.....	239,685 42	.....	.....	.....	380 95	5 986 73	246,053 10
Alabama.....	242,178 36	\$ 26,283 66	.....	686 50	8,505 00	2,376 19	280,029 71
Mississippi.....	8,718 06	.....	.....	.....	767 25	.....	9,485 31
Tennessee.....	266,045 02	.....	.....	.....	61 50	3,296 36	269,402 88
Kentucky.....	16,264 94	6,864 46	.....	.....	.....	178 67	23,308 07
Indiana.....	63,039 70	.....	.....	.....	.....	.....	63,039 70
Illinois.....	43,053 69	.....	.....	.....	.....	294 54	43,348 23
Total.....	\$ 1,820,289 38	\$ 33,148 12	\$ 120 00	\$ 82,622 44	\$ 21,641 91	\$ 22,000 48	\$ 1,979,722 33

COMPARATIVE GENERAL BALANCE SHEET.

**SOUTHERN RAILWAY COMPANY.**

918

JUNE 30, 1910		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount			Item	Amount	
\$ 318,243,567 64 47,798,485 54	\$ 366,038,973 18			\$ 318,243,567 64 47,798,485 54	\$ 366,038,973 18	
7,560,579 01 74,708 35 850,620 06	8,494,602 42			12,011,008 52 10,212,687 94 1,082,684 25	\$ 23,306,380 71	\$ 14,811,558 29
\$ 374,534,775 90 1,782,583 41					\$ 389,348,333 89 12,050,132 88	\$ 14,811,558 29 10,267,549 42
\$ 372,752,192 19					\$ 377,296,201 06	\$ 4,544,008 87
2,496,350 93 18,379,261 34	\$ 20,874,602 27			\$ 2,496,351 93 28,797,643 34 34,000 00	\$ 26,328,995 27	\$ 5,452,238 00
110,169 75 828,389 53	938,558 68			110,244 36 698,571 53	808,615 89	77 00
\$ 21,681,141 15					\$ 27,133,511 15	\$ 5,452,370 00
\$ 737,653 93					\$ 326,656 89	\$ *401,997 04
380,212 41 36,042,608 11 9,460,271 49	46,873,092 01			\$ 391,613 61 36,039,531 02 9,589,465 55	\$ 46,040,610 08	167,418 07
\$ 46,610,745 94					\$ 46,376,166 97	\$ *234,678 97

**#Deor2019.**





LIABILITIES			
STOCK			
Common stock	\$ 120,000,000 00		\$ 120,000,000 00
Preferred stock	60,000,000 00		60,000,000 00
Total	\$ 180,000,000 00		\$ 180,000,000 00
Outstanding securities on leasehold estates	\$ 32,349,000 00		\$ 32,349,000 00
MORTGAGE, BONDED AND SECURED DEBT			
	\$ 190,548,940 00		\$ 202,189,800 00
	19,630,700 00		19,709,700 00
notes	18,475,000 00		18,475,000 00
	14,475,163 07		18,208,791 84
Total	\$ 243,148,763 07		\$ 254,188,291 84
WORKING LIABILITIES			
Loans and bills payable	\$ 962,336 97		\$ 1,724,536 25
Traffic and car-service balances due to other companies	649,156 81		833,430 13
	4,373,852 28		4,844,491 48
	298,007 15		490,612 90
	2,751,421 06		2,876,246 23
	11,160,600 00		21,100 00
	1,868,230 84		1,290,632 61
Total	\$ 22,083,665 10		\$ 12,041,308 62
ACCRUED LIABILITIES NOT DUE			
Unmatured interest, dividends and rents payable	\$ 2,000,603 21		\$ 1,629,760 96
Taxes accrued	786,628 28		816,764 04
Total	\$ 2,787,231 49		\$ 2,046,525 00
DEFERRED CREDIT ITEMS			
Operating reserves	\$ 2,068,792 36		\$ 2,091,547 65
Other deferred credit items	279,900 64		302,748 04
Total	\$ 2,348,692 90		\$ 2,394,295 69
APPROPRIATED SURPLUSES			
Additions to property since June 30, 1907, through income	\$ 200,962 55		\$ 253,365 46
Reserves from income or surplus:	820,659 19		700,610 56
Total	\$ 821,621 74		\$ 953,976 02
PROFIT AND LOSS			
Balance	\$ 6,962,007 81		\$ 8,665,969 91
Grand total	\$ 490,527,212 11		\$ 494,004,358 08
			\$ 1,723,562 10
			\$ 3,482,145 97

\*Decrease.

**CONTRACTS, AGREEMENTS, ETC. AFFECTING BUSINESS  
WITHIN THE STATE OF VIRGINIA.**

---

**Other Railway Companies—Agreement dated August 4, 1909, with the Virginian Railway Company covering connecting track west of Meherin, Va.**

**Agreement dated May 5, 1910, with the Norfolk and Western Railway Company covering construction and operation of interlocking plant at Montview, Va.**

**Agreement dated May 19, 1910, with Seaboard Air Line Railway Company covering joint use of tracks at Manchester, Va.**

**Other Contracts—Agreement dated September 20, 1910, with L. B. Perkinson covering the transfer of through freight and passengers at Meherin, Va.**

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain .....			137,868	3.21
Flour .....			52,704	1.23
Other mill products .....			35,197	.82
Hay .....			33,955	.79
Tobacco .....			97,707	2.27
Cotton .....			70,616	1.64
Fruit and vegetables .....			87,836	2.04
Other products of agriculture .....			53,891	1.25
Total .....			569,774	13.25
<i>Products of Animals:</i>				
Live stock .....			55,648	1.30
Dressed meats .....			1,881	.04
Other packing-house products .....			16,344	.38
Poultry, game and fish .....			5,885	.14
Wool .....			2,474	.06
Hides and leather .....			31,929	.74
Total .....			114,161	2.66
<i>Products of Mines:</i>				
Anthracite coal .....			25,163	.58
Bituminous Coal .....			259,947	6.05
Coke .....			22,549	.52
Ores .....			46,399	1.06
Stone, sand and other like articles .....			116,006	2.70
Other products of mines .....			24,826	.58
Total .....			494,890	11.51
<i>Products of Forests:</i>				
Lumber .....			994,452	23.13
Other products of forests .....			282,806	6.58
Total .....			1,277,258	29.71
<i>Manufactures:</i>				
Petroleum and other oils .....			66,446	1.54
Sugar .....			21,313	.50
Naval stores .....			3,750	.09
Iron, pig and bloom .....			85,317	1.98
Iron and steel rails .....			16,236	.38
Other castings and machinery .....			45,525	1.03
Bar and sheet metal .....			4,616	.11
Cement, brick and lime .....			152,569	3.55
Agricultural implements .....			4,507	.10
Wagons, carriages, tools, etc. ....			4,697	.11
Wines, liquors and beers .....			4,775	.11
Household goods and furniture .....			10,905	.25
Other manufactures .....			446,634	10.39
Total .....			867,290	20.17
Merchandise .....			642,395	14.94
Miscellaneous: Other commodities not mentioned above .....			333,365	7.76
Total tonnage—State .....			4,299,133	100.00
Total tonnage—Entire line .....			25,204,297	100.00

MILEAGE—ENTIRE LINE.  
Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line of Proprietary Companies	Line Operated Under Lease	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs							Iron	Steel
Miles of single track.....	2,590.21	1,268.94	861.03	1,082.80	779.46	469.73	7,050.17	.....	2.50	6,577.94
Miles of second track.....	204.72	2.74	.....	87.17	5.84	.....	300.47	28.51	.....	300.47
Miles of third track.....	4.12	.....	.....	.....	.....	.....	4.12	.07	.....	4.12
Miles of fourth track.....	1.51	.....	.....	.....	.....	.....	1.51	.....	.....	1.51
Miles of yard track and sidings.....	1,016.03	395.09	236.53	351.89	183.19	.....	2,182.73	51.04	158.26	2,028.47
Total mileage operated (all tracks).....	3,816.59	1,664.77	1,087.56	1,521.86	968.49	469.73	9,539.00	79.62	158.76	8,910.51

Mileage of Line Operated—By States and Territories (Single Track).

District of Columbia.....	.....	.....	.....	306.74	.....	3.40	3.40	.....	.....	.....	913.82
Virginia.....	414.88	192.20	.....	294.12	154.35	41.48	955.30	.....	.....	.....	1,343.66
North Carolina.....	289.70	349.05	306.50	198.71	609.02	120.68	1,464.40	.....	.16	.....	1,120.68
South Carolina.....	321.71	35.15	17.44	192.88	.....	5.75	1,127.78	.....	1.35	.....	909.91
Georgia.....	474.09	178.93	63.15	.....	.86	144.71	1,064.62	.....	.....	.....	5.99
Florida.....	.....	.....	5.99	150.35	.....	35.82	41.81	.....	.....	.....	1,002.39
Alabama.....	610.55	209.00	33.42	.....	.....	28.70	1,032.02	.....	.93	.....	45.50
Mississippi.....	.....	.....	34.10	.....	11.40	19.38	65.08	.....	.....	.....	712.97
Tennessee.....	382.57	292.21	34.42	.....	3.83	28.18	741.21	.....	.06	.....	129.84
Kentucky.....	.....	.....	129.84	.....	.....	32.32	162.16	.....	.....	.....	236.17
Indiana.....	.....	.....	236.17	.....	.....	3.33	239.50	.....	.....	.....	157.11
Illinois.....	146.71	10.40	.....	.....	.....	5.78	162.89	.....	.....	.....	.....
Total mileage operated (single track).....	2,590.21	1,268.94	861.03	1,082.80	779.46	469.73	7,050.17	.....	2.50	.....	6,577.94

MILEAGE—ENTIRE LINE—CONTINUED.  
Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia.....	414.88	201.60*	616.48	.....	.....	616.48
North Carolina.....	239.70	349.05	588.75	.....	.16	588.59
South Carolina.....	321.71	45.13*	366.84	.....	.....	366.84
Georgia.....	474.09	178.93	653.02	.....	.....	653.02
Alabama.....	610.55	209.00	819.55	.....	.23	819.32
Mississippi.....	382.57	37.82*	420.39	.....	.....	37.82
Tennessee.....	146.71	292.21	438.92	.....	.08	674.72
Illinois.....	.....	10.40	157.11	.....	.....	157.11
Total mileage owned (single track) .....	2,590.21	1,324.14	3,914.35	.....	.45	3,913.90

Explanatory Remarks.

\*The difference in mileage of 57.20 is:  
Mileage of line between Orange, Va., and Gordonsville, Va., owned by Southern Railway Company, but leased to and operated by Chesapeake and Ohio Railway Company. .... 9.40  
Mileage of line between Anderson, S. C., and Belton S. C., owned by Southern Railway Company, but leased to and operated by the Blue Ridge Railway Company..... 9.98  
Mileage of Okolona Big Creek Line in Mississippi owned by Southern Railway Company, but operated by the Mobile and Ohio Railroad for account of this company..... 37.82  
57.20

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.  
A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	TRAINMEN		SWITCHTENDERS, CROSSING TENDERS, AND WATCHMEN		TRACKMEN		OTHER EMPLOYEES	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling .....	1	8	.....	.....	.....	.....	.....	8
Collisions .....	.....	6	.....	.....	.....	.....	.....	6
Deraillments .....	.....	10	.....	.....	.....	.....	.....	10
Falling from trains locomotives or cars .....	1	22	.....	.....	1	.....	.....	23
Jumping on or off trains, locomotives or cars .....	.....	17	.....	.....	2	.....	.....	19
Struck by trains, locomotives or cars .....	1	1	.....	1	.....	.....	.....	2
Overhead obstructions .....	.....	5	.....	.....	.....	.....	.....	5
Other causes .....	.....	101	.....	1	.....	3	1	105
Total .....	3	170	.....	2	.....	6	1	178

Average number employed during year—Trainmen, 973; switch tenders, crossing tenders, and watchmen, 144; stationmen, 740; shopmen, 996; trackmen, 1,222; telegraph employees, 171; other employees, 964; total, 5,210.



ACCIDENTS TO PERSONS—STATE OF VIRGINIA—CONTINUED.  
B. *Accidents Arising from Causes Other Than Those Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	STATIONMEN		SHOPMEN		TRACKMEN		OTHER EMPLOYEES	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Handling traffic .....	23			70		17		23
Handling tools, machinery, etc. ....				23		32		87
Handling supplies, etc. ....				8		1		55
Getting on or off locomotives or cars at rest .....	3			17		12		4
Other causes .....								36
Total .....	26			113		62		205
							4	



CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

No record kept.

Bridges, Trestles, Tunnels, etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SUR- FACE OF RAIL.	
					Feet.	In.
Bridges:						
Stone .....	7	1,163	29	249		
Iron .....	208	25,838	7	891		
Wooden .....	41	4,284	8	1,125		
Combination .....	3	1,439	222	616		
Total .....	259	32,724				
Trestles .....	417	52,091	8	1,685		
Tunnels .....	3	747	119	373		
Overhead Highway Crossings:						
Bridges .....	22				15	06
Conduits .....	3				18	00
Trestles .....	27				16	00
Overhead Railway Crossings:						
Bridges .....	52					
Trestles .....	8				16	04
Total .....	1				22	00
	9					

Gauge of track—4 feet, 9 inches; 913.82 miles,

## Surry, Sussex and Southampton Railway

### HISTORY.

Exact name of common carrier making this report—Surry, 'Sussex and Southampton Railway.

Date of organization—Organized May 16, 1886.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia. Chartered by act of the General Assembly of Virginia, approved May 16, 1886 (Acts 1885-6—chapter 134); amended by acts approved January 22, 1898 (chapter 188, Acts).

### DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Francis E. Waters .....	Baltimore, Md .....	} Until their successors are elected.
John Walter Smith .....	Snow Hill, Md .....	
John P. Moore .....	Snow Hill, Md .....	
Marion T. Hargis.....	Snow Hill, Md .....	

### PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the board .....	Francis E. Walters .....	Baltimore, Md.
President .....	Francis E. Walters .....	Baltimore, Md.
Vice-President .....	John Walter Smith .....	Snow Hill, Md.
Secretary and Treasurer .....	John P. Moore .....	Snow Hill, Md.
Asst. Secretary and Treasurer ....	Parker D. Dix .....	Baltimore, Md.
Attorney, or General Counsel ....	Wm. B. McIlwaine .....	Petersburg, Va.
Auditor .....	Marion T. Hargis.....	Snow Hill, Md.
General Manager .....	Francis E. Waters .....	Baltimore, Md.
Superintendent.....	Edward Rogers.....	Dendron, Va.

Officer to whom correspondence concerning this report should be addressed: Name, Francis E. Waters; title, President; address, 905 Union Trust Building, Baltimore, Md.

### FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 10, 1910.

Total number of stockholders of record at that date—13.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No securities issued.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Surry, Sussex and Southampton Ry.				
Main line.....	Scotland.....	Dory.....		28.10
Branch track .....	Dory.....	Constructed to haul timber, and not as a common carrier.		38.00
Total .....				66 10

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock.....	\$100,000	\$100,000	.....	28.10	\$3,559

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR

ACCOUNT	From Current Funds	From Special Appropriations	TOTAL
Bridges, trestles and culverts.....	\$ 34 45	.....	\$ 34 45
Total—Entire line.....	\$ 34 45	.....	\$ 34 45
Total—State of Virginia .....	\$ 34 45	.....	\$ 34 45

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year Through Issue of Securities	Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1909	Total Expenditures, July 1, 1907, to June 30, 1910
I. ROAD:				
Bridges, trestles and culverts .....	\$ 34 45	.....		\$ 34 45
RECAPITULATION				
I. Road.....	\$ 34 45		\$ 27 102 16	\$ 27,136 61
Total—Entire line .....	\$ 34 45		\$ 27,102 16	\$ 27,136 61
Total—State of Virginia.....	\$ 34 45		\$ 27,102 16	\$ 27,136 61

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road.....	\$ 261,281 55	\$ 261,281 55
Equipment .....	45 000 00	45,000 00
Investment since June 30, 1907 .....	27,136 61	27,136 61
Total.....	\$ 333,418 16	\$ 333,418 16
Net total. ....	\$ 333,418 16	\$ 333,418 16
Cost per mile of line.....	5,044 15	5,044 15

INCOME ACCOUNT

OPERATING INCOME:		
Rail Operations:		
Operating revenues .....	\$131,533 42	
Operating expenses .....	134,765 23	
Net operating deficit .....		\$3,231 81
Taxes accrued .....		4,354 28
Operating loss .....		\$7,586 09
Balance for year carried forward to debit of profit and loss .....		\$7,586 09

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30 1909.....	\$156,664 14	Balance debit June 30, 1910, carried to general balance sheet.	\$164 250 23
Balance for year brought forward from income account.	7,586 09		
	\$164,250 23		\$164,250 23

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, etc.	On Gross or Net Earnings, Revenue or Dividends	On Traffic, or some Physical Quality of Property Operated or on Privilege	
Virginia .....	\$ 2,946 79			\$1,407 49		\$ 4,354 28

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease	
Item	Amount		Item	Amount			
\$ 261,281 55 45,000 00		PROPERTY INVESTMENT <i>I Road and Equipment:</i> Investment to June 30 1907: Road ..... Equipment ..... General expenditures..... Total .....	\$ 261,281 55 45,000 00	\$ 306,281 55 27,136 61	\$ 34 45	•	
					\$ 333,418 16	\$ 34 45	
1,047 30 1,026 70		WORKING ASSETS Cash ..... Net balance due from agents and conductors ..... Miscellaneous accounts receivable..... Total .....	\$ 1,057 81 607 43	\$ 1,156 52 1,685 24	\$ 908 97 10 51 *419 27		
					\$ 2,821 76	\$ 498 21	
		PROFIT AND LOSS. Balance .....		\$ 164,250 23	\$ 7,586 09		
				\$ 500,490 15	\$ 8,118 75		
		LIABILITIES. Capital stock.....		\$ 100,000 00			
		WORKING LIABILITIES. Loans and bills payable ..... Audited vouchers and wages unpaid .....		\$ 82,266 16 8,386 40	\$ 712 14 *5,217 34		
					\$ 90,652 56	\$ *4,505 20	
		Reserve account .....		\$ 309,837 59	\$ 12,623 95		
					\$ 500,490 15	\$ 8,118 75	

\*Decrease

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Mails: United States mails are transported over this line and paid for, in accordance with United States regulations governing compensation, on basis of weight.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	PerCent.
<i>Products of Agriculture:</i>				
Grain .....		800	800	.55
Flour .....		875	875	.60
Other mill products .....		260	260	.18
Hay .....		700	700	.48
Fruits and vegetables .....	30	50	80	.06
Other products of agriculture.....	1,200		1,200	.82
Total.....	1,230	2,685	3,915	2.69
<i>Products of Animals:</i>				
Live stock.....		10	10	.01
Dressed meats.....		10	10	.01
Other packing-house products .....		50	50	.03
Poultry, game, and fish .....		5	5	.....
Total.....		75	75	.05
<i>Products of Mines:</i>				
Anthracite coal.....		15	15	.01
Bituminous coal .....		215	215	.15
Coke.....		20	20	.01
Total.....		250	250	.17
<i>Products of Forests:</i>				
Lumber .....	135,000		135,000	92.59
Total.....	135,000		135,000	92.59
<i>Manufactures:</i>				
Petroleum and other oils .....		170	170	.11
Sugar.....		70	70	.05
Castings and machinery .....		150	150	.10
Bar and sheet metal .....		25	25	.02
Cement, brick and lime .....		300	300	.21
Agricultural implements.....		10	10	.01
Wagons, carriages, tools, etc .....		10	10	.01
Wines, liquors and beers.....		5	5	.....
Household goods and furniture .....		75	75	.05
Total.....		815	815	.56
Merchandise .....		5,600	5,600	3.84
Miscellaneous—Other commodities not mentioned above .....	150		150	.10
Total tonnage—State .....	136,380	9,425	145,805	100.00
Total tonnage—Entire line .....	136,380	9,425	145,805	100.00

Explanatory Remarks.

We do not keep statistics that would enable us to give tonnage originating on this road delivered to consignees and that delivered to other carriers.

In respect to "freight received from connecting roads and other carriers," a very large proportion of the amount of tonnage reported in this column, is in fact not tonnage that we received from other roads or carriers, but rather tonnage that so far as our haul was concerned, originated at Wakefield, our junction with the Norfolk and Western Railway, or at Scotland, our water terminus, which we are assuming was brought to those points by other roads or carriers, and reshipped from there to points on our road.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during year—Trainmen, 38; switch tenders, crossing tenders, and watchmen, 2; stationmen, 9; shopmen, 26; trackmen, 45; other employees, 28; total, 148.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Scotland.....	Dory .....	58.10	34	4.00	24.10	.....	13	6,500	.....	13	5,500	.....

Bridges, Trestles, Tunnels, Etc.

ITEM	NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	Feet	Feet	Feet	In.
Trestles .....	5	1,040	25	700	.....	.....	.....	.....	.....

Gauge of track—Main line, 3 feet; 28.10 miles; woods track, 3 feet; 38 miles.

## Tidewater and Western Railroad Company

### HISTORY.

Exact name of common carrier making this report—Tidewater and Western Railroad Company.

Date of organization—Organized June 30, 1905.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Under the laws of the State of Virginia. The State Corporation Commission granted a charter confirming to this company all the rights, privileges and franchises acquired by it as purchaser of the Farmville and Powhatan Railroad and such other rights, privileges and franchises as are given by act of Assembly of Virginia, entitled "An Act Concerning Corporations," which became a law May 21, 1903.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—The Clover Hill Railroad Company was granted a charter by act of Assembly of Virginia passed February 5, 1841, and amended December 16, 1843; February 18, 1845; March 4, 1846; and March 16, 1858. That company built the first eighteen miles of standard gauge road between Winterpock and Chester about 1846, and in 1867 extended its line three miles, from Chester to Osborne, on James river. That company was foreclosed in 1877 and sold to its bondholders, who reorganized it as The Brighthope Railway Company. The Brighthope Railway Company operated its twenty-one miles of standard gauge road until 1881, when it discarded its branch to Osborne, narrowed the gauge and extended its line from Chester ten miles to Bermuda, on James river. It also built four miles from Winterpock, west, to the Appomattox river, making thirty-two miles owned. The Farmville and Powhatan Railroad Company, in 1889 and 1890, built a narrow gauge road from Coalboro, a point on the Brighthope road, to Farmville, sixty-three miles. It subsequently purchased the railway of the Brighthope Railway Company and merged it with its own property. It was sold under foreclosure June 7, 1905, and reorganized by the purchasers under the name, Tidewater and Western Railroad Company.

Date and authority for each consolidation—The date of the sale of the Clover Hill Railroad was June, 1877; the authority was the statute relating to foreclosures. The Brighthope Railway was sold July 23, 1889, under foreclosure. The authority to purchase was conferred on the Farmville and Powhatan Railroad by its charter. The Farmville and Powhatan Railroad was sold June 7, 1905, under the general statute relating to foreclosures.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—The name of the original corporation was Farmville and Powhatan Railroad Company, which was organized under the laws of the State of Virginia, by act of Assembly passed March 3, 1884, and amended March 5, 1888, and March 5, 1890.



DIRECTORS.

Name	Post-office Address	Date of Expiration of Term
Thomas F. Jeffress.....	Richmond, Va. ....	October 5, 1910.
Wm. M. Habliston .....	Richmond, Va. ....	
J. S. Ellett .....	Richmond, Va. ....	
James N. Boyd .....	Richmond, Va. ....	
Henry W. Anderson .....	Richmond, Va. ....	
L. L. Lewis .....	Richmond, Va. ....	
J. B. Beasley .....	Richmond, Va. ....	

PRINCIPAL OFFICERS.

Title.	Name.	Official Address
President .....	Thos. F. Jeffress .....	Richmond, Va.
Vice-President .....	Wm. M. Habliston.....	Richmond, Va.
Secretary .....	G. M. Wilson .....	Richmond, Va.
Treasurer .....	G. M. Wilson .....	Richmond, Va.
Attorney, or General Counsel..	Mumford, Hunton, Williams & Anderson .....	Richmond, Va.
Auditor .....	R. W. Duffer .....	Richmond, Va.
General Manager .....	T. M. R. Talcott .....	Richmond, Va.
General Freight Agent .....	F. B. Grigg .....	Richmond, Va.
General Passenger Agent .....	F. B. Grigg .....	Richmond, Va.

Officer to whom correspondence concerning this report should be addressed: Name, G. M. Wilson; title, Secretary and Treasurer; address, Richmond, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 6, 1909.  
Date of last closing of stock books before end of year for which this report is made—  
No date fixed in by-laws.  
Total number of stockholders of record at that date—16.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.  
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Tidewater and Western Railroad Company				
Main line.....	Bermuda, Va.....	Farmville, Va.....		88.72
Branches and spurs.....	Coalboro, Va.....	Winterpock, Va.....	2.30	
	Phaup, Va.....	Moseley, Va.....	.64	
	Chester, Va.....	A. C. L. Junction..	.50	3.44
Total.....				92.16

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
First mort. gold coup.	1905	1955	\$ 630,000	\$ 300,000	.....	.....	.....	\$ 300,000	4	J. & J.	\$ 12 000 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST	
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		Amount Accrued During Year	Amount Paid During Year
Mortgage bonds.....	\$ 300,000 00	.....	.....	.....	\$ 300,000 00	\$ 12,000 00	
PURPOSE OF THE ISSUE							
Total Par Value Issued During Year					Cash Realized on Amount Issued During Year	Total Par Value Out- standing	Total Cash Realized
Issued for cash.....					.....	\$ 270,000	\$ 30,000
Issued for reorganization.....					.....		

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock.....	\$ 300,000	\$ 300,000	.....	92.16	\$3,255
Funded debt.....	300,000	300,000	.....	92.16	3,255
Total.....	\$ 600,000	\$ 600,000	.....	92.16	\$6,510

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage, gold, 4 per cent. coupon.....	Bermuda, Va.....	Farmville, Va.....	88.72	\$ 3,255 }	All equipment and all other property owned by the company.
	Coalboro, Va.....	Winterpock .....	2.30		
	Phaup.....	Moseley .....	.64		
	Chester, Va.....	A. C. L. Junction....	.50		
			92.16		

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1908	Total Ex- penditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities			
ROAD:				
Right of way and station grounds.....			\$ 1,365 40	\$ 1,365 40
Grading .....			21 55	21 55
Station buildings and fixtures .....			175 00	175 00
Total .....			\$ 1,561 95	\$ 1,561 95
EQUIPMENT:				
Passenger-train cars.....			\$ 51 15	\$ 51 15
Freight-train cars .....			439 38	439 38
Total .....			\$ 490 53	\$ 490 53
RECAPITULATION:				
I. Road .....			1,561 95	1,561 95
II. Equipment.....			490 53	490 53
Total—Entire line.....			\$ 2 052 48	\$ 2 052 48

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30 1907:		
Road .....	\$ 555,552 71	\$ 555,552 71
Equipment .....	61,381 85	61,381 85
Investment since June 30, 1907 .....	2,052 48	2,052 48
Total .....	\$ 618,987 04	\$ 618,987 04
Reserve for accrued depreciation—Cr.....	11,160 48	11,160 48
Net total.....	\$ 607,826 56	\$ 607,826 56
Cost per mlie of line .....	\$ 6,595 34	\$ 6,595 34

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues .....	\$ 83,942 29		
Operating expenses .....	76,870 76		
Net operating revenue .....		\$ 7,071 53	
Total net revenue .....		\$ 7,071 53	
Taxes accrued .....		3,987 59	
Operating income .....			\$ 3,083 94
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Interest accrued on funded debt .....		\$ 12 000 00	
Other interest .....		176 58	
Total deductions from gross corporate income.....			12,176 58
Net corporate loss.....			\$ 9,092 64
Balance for year carried forward to debit of profit and loss .....			\$ 9,092 64

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909.....	\$ 3,829 68	Balance debit, June 30, 1910, carried to general balance sheet .....	\$ 12,922 32
Balance for year brought forward from income account	9,092 64		
	\$ 12,922 32		\$ 12,922 32

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX		Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Etc. Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends		
Virginia .....	\$ 3,251 21	\$ 25 00	\$ 711 38		\$ 3,987 59

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
\$ 555,552 71 61,381 85 1,561 95 490 53		PROPERTY INVESTMENT <i>1. Road and Equipment:</i> Investment to June 30, 1907: Road ..... Equipment ..... Investment since June 30, 1907: Road ..... Equipment .....	\$ 555,552 71 61,381 85 1,561 95 490 53	\$ 616,334 56  2,052 48	
	\$ 618,987 04 8,199 59			\$ 618,987 04 11,160 48	\$ 2,960 89
	\$ 610,787 45			\$ 607,826 56	\$ 2,960 89
	\$ 8,512 21 1,072 74			\$ 7,358 50	\$ 1,153 71
	418 89 680 76 3,047 86			979 67 184 28 371 89 6,532 71	\$ 83 07 \$ 234 61 \$ 308 87 3,484 85
\$ 13,732 46		Total .....		\$ 15,427 05	\$ 1,694 59
\$ 350 00		Cash..... Traffic and car service balances due from other com- panies..... Net balance due from agents and conductors .....			
\$ 3,829 68		Miscellaneous accounts receivable .....			
\$ 628,609 59		Materials and supplies .....			
		Deferred Debit Items			
		Advances:			
		Working funds.....		\$ 350 00	
		Balance.....		\$ 12,922 32	\$ 9,092 64
		Grand total .....		\$ 636,525 93	\$ 7,826 34

STOCK			
Common stock	\$ 300,000 00		\$ 300,000 00
MORTGAGE, BONDED AND SECURED DEBT			
Mortgage bonds	\$ 300,000 00		\$ 300,000 00
WORKING LIABILITIES			
Loans and bills payable	\$ 5,000 00		\$ 5,000 00
Traffic and car service balances due to other companies	22 92		
Audited vouchers and wages unpaid	5 09 05	\$ 44 83	21 91
Matured interest, dividends and rents unpaid	18 000 00	6,017 37	926 32
Other working liabilities	500 00	30,000 00	12 000 00
		347 48	*152 52
Total	\$ 28,613 97	\$ 36,409 68	\$ 7,795 71
Deferred credit items	\$ 85 62	\$ 116 25	\$ 30 63
Grand total	\$ 628,699 59	\$ 638,525 93	\$ 7,826 34

**\*1) decrease.**

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain .....	161	453	614	.85
Flour .....	139	394	533	.74
Other mill products .....	249	585	834	1.16
Hay .....	210	382	592	.82
Tobacco .....	1,783	6	1,789	2.49
Fruit and Vegetables ..	51	131	182	.25
Total .....	2,593	1,951	4,544	6.31
<i>Products of Animals:</i>				
Live stock .....	113	4	117	.16
Dressed meats .....	5	76	81	.11
Other packing-house products .....	3	102	105	.15
Total .....	121	182	303	.42
<i>Products of Mines:</i>				
Bituminous coal .....	21	28	49	.07
Stone, sand, and other like articles .....	125	34	159	.22
Total .....	146	62	208	.29
<i>Products of Forests:</i>				
Lumber .....	42,644	57	42,701	59.34
Other products of forests .....	18,894	.....	18,894	26.25
Total .....	61,538	57	61,595	85.59
<i>Manufactures:</i>				
Petroleum and other oils .....	2	161	163	.23
Sugar .....	1	156	157	.22
Castings and machinery .....	38	82	120	.17
Cement, brick and lime .....	56	143	199	.28
Agricultural implements .....	9	40	49	.07
Wagons, carriages, tools, etc. ....	8	48	56	.08
Wines, liquors and beers .....	6	39	45	.06
Household goods and furniture .....	81	90	171	.24
Other manufactures, fertilizers .....	271	2,641	2,912	4.04
Total .....	472	3,400	3,872	5.39
Merchandise .....	147	571	718	1.00
Miscellaneous—Other commodities not mentioned above .....	361	361	722	1.00
Total tonnage—State .....	65,378	6,584	71,962	100.00
Total tonnage—Entire line .....	65,378	6,584	71,962	100.00



ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Falling from trains, locomotives or cars	1	.....	.....	.....	1	.....

Average number employed during year: Trainmen, 17; switch tenders, crossing tenders, and watchmen, 2; stationmen, 18; shopmen, 10; trackmen, 48; telegraph employees, 1; other employees 18; total, 114.

Explanatory Remarks.

This employee killed was a conductor on a freight train and was undertaking to make a flying switch, by cutting off the rear car from a moving train and guiding it into a side track. After uncoupling the car he fell in front of it and was instantly killed.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

When the property was purchased by this company the predecessor company was unable to furnish data in regard to the characteristics of the road. This company is therefore unable to give the information asked.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL
		Feet	Feet	Feet	Feet
Bridges:					
Iron .....	2	122	30	92	.....
Wooden .....	4	587	83	270	.....
Total .....	6	709	.....	.....	.....
Trestles .....	2	1,245	437	808	.....

Gauge of track—3 feet; 92.16 miles.

TELEGRAPH

Owned by Company Making this Report.

TOTAL		OPERATED BY ANOTHER COMPANY		
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Name of Operating Company
92.16	95.10	92.16	95.10	Postal Telegraph-Cable Co.

## Valley Railroad Company of Virginia

### HISTORY.

Exact name of common carrier making this report—Valley Railroad Company of Virginia.

Date of organization—Organized June 28, 1871.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof.—Under laws of State of Virginia, Acts 1865 and 1866, chapter 207, passed February, 1866; amendments 1866 and 1867, chapter 284, passed March 1867; Acts 1869 and 1870, chapter 31, passed March, 1870; Acts 1875 and 1876, chapter 51, passed February 10, 1876.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Not a consolidated company.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not a reorganized company.

What carrier operates the road of this company?—Baltimore and Ohio Railroad Company.

### DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Jacob W. Hook .....	Baltimore, Md .....	} October, 1910.
Oscar G. Murray .....	Baltimore, Md .....	
Geo. F. Randolph.....	Baltimore, Md .....	
Thos. J. Shryock .....	Baltimore, Md .....	
David B. Stewart.....	Baltimore, Md .....	
Daniel Willard .....	Baltimore, Md .....	
C. W. Woolford.....	Baltimore, Md .....	

### PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	Daniel Willard.....	Baltimore, Md.
Vice-President .....	Geo. F. Randolph .....	Baltimore, Md.
Secretary .....	C. W. Woolford .....	Baltimore, Md.
Treasurer .....	J. V. McNeal.....	Baltimore, Md.
Auditor .....	J. L. Kirk.....	Baltimore, Md.
General Manager.....	G. L. Potter .....	Baltimore, Md.
Chief Engineer .....	A. W. Thompson .....	Baltimore, Md.
Division Superintendent.....	J. E. Spurrier.....	Winchester, Va.
General Superintendent.....	F. E. Blaser.....	Baltimore, Md.
General Traffic Manager.....	C. S. Wight .....	Baltimore, Md.
General Freight Agent.....	T. W. Galleher.....	Baltimore, Md.
General Passenger Agent .. .	C. W. Bassett .....	Baltimore, Md.
Superintendent Telegraph .....	C. Selden .....	Baltimore, Md.
Real Estate Agent .....	J. D. McCubbin, Jr. ....	Baltimore, Md.

Officer to whom correspondence concerning this report should be addressed: Name, J. L. Kirk; title, Auditor; address, Baltimore, Md.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 8, 1909.  
Date of last closing of stockbooks before end of year for which this report is made—  
Do not close.  
Total number of stockholders at that date—86.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the  
respondent on June 30, 1910? If control was so held, state :  
(a) The form of control, whether sole or joint—Sole.  
(b) The name of the controlling corporation or corporations—The Balti-  
more and Ohio Railroad Company.  
(c) The manner in which control was established—Through ownership of  
majority of capital stock.  
(d) The extent of control—62.78 per cent.  
(e) Whether control was direct or indirect—Direct.

ROAD OPERATED.—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Main line.....	Harrisonburg, Va...	E. Lexington, Va...	61.00	61.56
	E. Lexington, Va...	Lexington, Va.....	.56	
Trackage rights: Chesapeake and Ohio Ry.	E. Lexington, Va...	Lexington, Va.....		.56
Total.....				62.12

ROAD JOINTLY OWNED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Valley Railroad of Va...	E. Lexington, Va...	Lexington, Va.....	.56	1.12
Chesapeake and Ohio Ry.	E. Lexington, Va...	Lexington, Va.....	.56	

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Augusta Fair Grounds.....		Virginia .....	\$4,123 93

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage Bonds: First mortgage.....	1881	1921	\$ 1,000,000	\$ 750,000	.....	.....	.....	\$ 750,000	6	A. & O.	\$ 45,000 00	.....

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds .....	\$ 750,000	.....	.....	.....	\$ 750,000	\$ 45,000	.....	.....

Explanatory Remarks.

A large amount of construction work was done along the line from Harrisonburg to Salem, which exhausted the paid-in subscriptions. Part of the counties, towns, and citizens of the Valley subscribed to the capital stock, but owing to financial difficulties, and disputes as to route, construction, etc., many failed to pay, causing construction work to cease. In 1881-1882 the Baltimore and Ohio Railroad Company took charge and completed the line from Harrisonburg to Lexington—62 miles. This work was financed through an issue of first mortgage bonds, amounting to \$750,000.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital Stock .. . . .	\$ 2,721,914.19	\$ 2,721,914.19		81.56	\$ 44,216
Funded Debt .. . . .	750,000 00	750,000 00		81.56	12,183
Total .. . . .	\$ 3,471,914.19	\$ 3,471,914.19		81.56	\$ 56,399

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			SECURITIES, PROPERTY AND INCOME
	From	To	Mil	
				ings or prop- l or personal, ned for use in Valley Rail- ginia and its income.

## EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Sidings and spur tracks.....		\$ 125 70		\$ 125 70
Block and other signal apparatus.....		1,051 05		1,051 05
Station buildings and fixtures .....		1,459 04		1,459 04
Total—Entire line .....		\$ 2,635 79		\$ 2,635 79
Total—State of Virginia.....		\$ 2,635 79		\$ 2,635 79

## ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING THE YEAR		Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Current Funds	From Special Appropriations			
I. ROAD:					
Engineering.....			\$ 18 65		\$ 18 65
Right of way and sta- tion grounds .....				\$ 1,300 00	1,300 00
Ties.....			67 10		67 10
Frogs and switches .....			56 00		56 00
Track fastenings and other material .....			2 60		2 60
Crossings and signs .....			307 85	929 36	1,237 21
Interlocking and other signal apparatus .....			738 20		738 20
Station buildings and fixtures .....			1,445 39		1,445 39
Sidings.....				986 42	986 42
Total .....			\$ 2,635 79	\$ 3,215 78	\$ 5,851 57
RECAPITULATION					
I. Road .....			\$ 2,635 79	\$ 3,215 78	\$ 5 851 57
Total—Entire line.....			\$ 2,635 79	\$ 3,215 78	\$ 5,851 57
Total—State of Vir- ginia .....			\$ 2,635 79	\$ 3,215 78	\$ 5,851 57

## SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 3,353,119 09	\$ 3,353,119 09
Investment since June 30, 1907.....	5,851 57	5,851 57
Total .....	\$ 3,358,970 66	\$ 3,358,970 66
Net total.....	3,358,970 66	3,358,970 66
Cost per mile of line .....	\$ 54,564 18	\$ 54,564 18

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues .....	\$	197,841 70	
Operating expenses .....		140,576 34	
Net operating revenue .....	\$	57,265 36	
Total net revenue.....	\$	57,265 36	
Taxes accrued .....		9,526 36	
Operating income .....			\$ 47,739 00
OTHER INCOME:			
Joint facilities.....	\$	348 91	
Miscellaneous income .....		706 75	
Total other income.....			\$ 1,055 66
Gross corporate income .....			\$ 48,794 66
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment .....	\$	26,922 87	
Interest accrued on funded debt.....		45,000 00	
Total deductions from gross corporate income..			\$ 71,922 87
Net corporate loss .....			\$ 23,128 21
Balance for year carried forward to debit of profit and loss.....			\$ 23,128 21

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT
Balance June 30, 1909.....	\$ 621,680 33	
Balance for year brought forward from income account....	23,128 21	
Deductions for year:		
Adjustment pertaining to operation of previous year .....	12 61	
Locomotive put out of service..	6,357 00	
Balance credit, June 30, 1910, carried to general balance sheet..	\$ 651,178 15	
		Balance debit, June 30, 1910, carried to general balance sheet .. \$651,178 15
		\$651,178 15

RENTS RECEIVABLE.

From Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Joint Tracks .....	East Lexington, Va., to Lexington, Va.....	Chesapeake & Ohio Ry. Co....	\$348.91

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Rents from properties.....			\$706.75

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX		On Property Owned, not used in Op- eration and Miscellane- ous	TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earn- ings, Reve- hue or Div- idends		
Virginia .....	\$ 7,214 06	\$ 25 00	\$ 1,989 02	\$ 318 28	\$ 9,526 36

IMPORTANT CHANGES DURING THE YEAR — STATE OF VIRGINIA.

Sidings—Extensions:  
Main Line—Commercial tracks.....0.12 miles.



COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
\$ 3,353,119 09		PROPERTY INVESTMENT <i>I. Road and Equipment:</i> Investment to June 30, 1907: Road ..... Equipment ..... Investment since June 30, 1907: Road .....		\$ 3,353,119 09	\$ 7,500 00
7,500 00					
	3,215 78			\$ 5,851 57	2,635 79
\$ 3,363,834 87		Reserve for accrued depreciation—Cr.....		\$ 3,358,970 66	\$ 4,864 21
373 00					373 00
\$ 3,363,461 87		Total .....		\$ 3,358,970 66	\$ 4,491 21
		<i>III. Other Investments:</i> Miscellaneous Investments: Physical property .....			
				\$ 4,123 93	
	4,123 93				
	9,457 24	WORKING ASSETS Miscellaneous accounts receivable .....		\$ 29,450 63	\$ 19,983 39
		DEFERRED DEBIT ITEMS Other deferred debit items.....		\$ 26,940 82	
	26,940 82				
		PROFIT AND LOSS Balance.....		\$ 651,178 15	\$ 29,497 82
	621,680 33				
	4,025,664 19	Grand total .....		\$ 4,070,664 19	\$ 45,000 00

\*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

JUNE 30, 1909		LIABILITIES	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		STOCK			
	\$ 2 715,400 00	Common stock.....		\$ 2,715,400 00	
	6,514 19	Receipts outstanding for installments paid.....		6,514 19	
	\$ 2,721,914 19	Total .....		\$ 2,721,914 19	
		MORTGAGE, BONDED, AND SECURED DEBT			
	\$ 750,000 00	Mortgage bonds .....		\$ 750,000 00	
		WORKING LIABILITIES			
	\$ 517,500 00	Matured interest, dividends, and rents unpaid.....		\$ 562,500 00	\$ 45,000 00
		ACCRUED LIABILITIES NOT DUE			
	\$ 11,250 00	Unmatured interest, dividends, and rents payable.....		\$ 11,250 00	
		DEFERRED CREDIT ITEMS			
	\$ 25,000 00	Other deferred credit items.....		\$ 25,000 00	
	\$ 4 025,664 19	Grand total .....		\$ 4,070,664 19	\$ 45,000 00

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Express Companies: United States Express Company—10cts. per hundred pounds. Malls: Compensation fixed by United States Post-Office Department, \$91.48 per mile per annum. Telegraph Companies: Western Union Telegraph Company, mutual exchange of service is provided for.

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and Other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain .....	3,199	11,227	14,426	6.59
Flour .....	5,200	1,295	6,495	2.96
Other mill products .....	736	1,594	2,330	1.06
Hay .....	5,526	7,147	12,673	5.78
Tobacco .....	19	18	37	.02
Fruit and vegetables .....	365	1,074	1,439	.66
Total .....	15,045	22,355	37,400	17.07
<i>Products of Animals:</i>				
Live stock .....	3,739	2,548	6,287	2.87
Dressed meats .....		130	130	.06
Other packing-house products .....	19	217	236	.10
Poultry, game and fish .....	27	124	151	.07
Wool .....	3	63	66	.03
Hides and leather .....	287	1,219	1,506	.69
Total .....	4,075	4,301	8,376	3.82
<i>Products of Mines:</i>				
Anthracite coal .....		855	855	.39
Bituminous coal .....		18,015	18,015	8.22
Coke .....		25	25	.01
Stone, sand, and other like articles .....	5,302	5,840	11,142	5.09
Total .....	5,302	24,735	30,037	13.71
<i>Products of Forests:</i>				
Lumber .....	21,693	45,290	66,983	30.58
Total .....	21,693	45,290	66,983	30.58
<i>Manufactures:</i>				
Petroleum and other oils .....		683	683	.31
Sugar .....		701	701	.32
Naval stores .....		277	277	.13
Iron, pig and bloom .....	512	2,996	3,508	1.60
Iron and steel rails .....	28	2,083	2,111	.96
Other castings and machinery .....	936	13,510	14,446	6.59
Bar and sheet metal .....	7	3,968	3,975	1.82
Cement, brick, and lime .....	1,041	4,152	5,193	2.37
Agricultural implements .....	15	427	442	.20
Wagons, carriages, tools, etc .....	36	205	241	.11
Wines, liquors, and beers .....	21	130	151	.07
Household goods and furniture .....	185	864	1,049	.48
Total .....	2,781	29,996	32,777	14.96
Merchandise .....	2,021	4,939	6,960	3.18
Miscellaneous: Other commodities not mentioned above. ....	10,608	25,933	36,541	16.68
Total tonnage .....	61,525	157,549	219,074	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		SHOPMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Falling from trains, locomotives, or cars .....				1		1
Other causes.....		1				1
Total.....		1		1		2

Average number employed during year—Trainmen, 26; switch tenders, crossing tenders, and watchmen, 2; stationmen, 30; shopmen, 3; trackmen, 50; telegraph employees, 5; other employees, 12; total, 128.

KIND OF ACCIDENT	PASSENGERS		OTHER PERSONS					
			TRESPASSING		NOT TRESPASSING		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Falling from trains, locomotives or cars.....				1		1		1
Struck by trains, locomotives or cars: At stations.....				1				1
Total.....				2				2

SUMMARY							TOTAL	
							Killed	Injured

TABLE A:		
Railway employees.....		2
Other persons.....		2
TABLE B:		
Railway employees.....		6
Grand total.....		10

B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	SHOPMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Handling tools, machinery, etc.....		2		2		4
Handling supplies.....		1		1		2
Total.....		3		3		6

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT				PROFILE					
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Harrisonburg, Va. ....	East Lexington, Va.	61.00	119	22.23	38.77	.....	6	1,535.0	35.50	7	988.0	25.50
East Lexington, Va. ....	Lexington, Va. ....	0.56	3	0.48	0.08	.....	.....	.....	.....	1	56.5	0.56
Total.....	.....	61.56	122	22.71	38.85	.....	6	1,535.0	35.50	8	1,044.5	26.06

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.  
*Bridges, Trestles, Tunnels, Etc.*

ITEM	Number	AGGRE- GATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges:						
Stone .....	8	124	10	28		
Iron .....	20	1,767	10	149		
Wooden .....	6	92	11	26		
Concrete-metal .....	2	20	10	10		
Total .....	36	2,003				
Trestles .....	23	3,092	21	970		
Overhead Highway Crossings:						
Bridges .....	2				19	3
Trestles .....	6				17	0
Total .....	8					
Overhead Railway Crossings:						
Bridges.....	1				19	2

Gauge of track—4 feet, 8½ inches; 61.56 miles.

TELEGRAPH.  
*Owned by Company Making this Report.*

TOTAL		OPERATED BY ANOTHER COMPANY		
Miles of Line	Miles of Wire	Miles o Line	Miles of Wire	Name of Operating Company
.....	113.1	.....	113.1	Western Union Telegraph Co.

Virginia Air Line Railway Company.

HISTORY

Exact name of common carrier making this report—Virginia Air Line Railway Company.

Date of organization—Chartered April 10, 1906. Organized November 7, 1906.

Under laws of what government, State, or territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Virginia.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Not consolidated.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not reorganized.

What carrier operates the road of this company?—The Chesapeake and Ohio Railway Company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Geo. W. Stevens .....	Richmond, Va .....	} October 27, 1910.
Decatur Axtell .....	Richmond, Va .....	
C. E. Doyle .....	Richmond, Va .....	
H. T. Wickham .....	Richmond, Va .....	
T. O. Troy .....	Amherst, Va .....	
J. M. Robertson .....	Charlottesville, Va .....	
G. B. Wall .....	Richmond, Va .....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	T. O. Troy .....	Amherst, Va.
Vice-President .....	Decatur Axtell .....	Richmond, Va.
Secretary and Treasurer .....	Jas. Stewart Mackie .....	New York, N. Y.
Comptroller .....	L. F. Sullivan .....	Richmond, Va.
Assistant Secretary .....	O. E. Wellford .....	Richmond, Va.
Assistant Treasurer .....	C. E. Potts .....	Richmond, Va.

Officer to whom correspondence concerning this report should be addressed: Name, L. F. Sullivan; title, Comptroller; address, Richmond, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 27, 1909.  
Total number of stockholders of record at that date—8.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:  
    (a) The form of control, whether sole or joint—Sole.  
    (b) The name of controlling corporation or corporations—The Chesapeake and Ohio Railway Company.  
    (c) The manner in which control was established—Ownership of stock.  
    (d) The extent of control—Entire.  
    (e) Whether control was direct or indirect?—Direct.  
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

*Name of Every Railway Company the Income of which, from Lease or from Other Assignment for Operation, is Included in this Report.*

NAME	TERMINI		Miles of Line	NAME OF LESSEE
	From	To		
Virginia Air Line Railway Company .....	Strathmore, Va .....	Lindsay, Va.	29.80	.....



ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT			Concise Summary of Provisions
		Date	TERM		
			From	To	
The Chesapeake and Ohio Railway Company .....	29.80	June 7, 1910 effective July 1, 1910	At pleasure subject to 30 days notice by either party.		T

## FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds		Rate When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year	See explanatory remarks.
<i>Mortgage Bonds:</i> First mortgage . . . . .	1907	1952	\$ 900,000	\$ 900,000	.....	.....	\$13,000	\$ 887,000	5	M & N		

## RECAPITULATION OF FUNDED DEBT.

PURPOSE OF THE ISSUE	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			Total Par Value Issued During the Year	Total Par Value Outstanding	Total Cash Realized
	Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year			
					Charged to income	Charged to Construction				
Mortgage bonds...	\$ 900,000		\$ 13,000				natory remarks			
Issued for construction of new properties								\$ 900,000		\$ 832,500

## Explanatory Remarks.

The accrued interest on these bonds is included in the income account of the Chesapeake and Ohio Railway Company and therefore omitted here to avoid duplication.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS  
DURING THE YEAR.

ACCOUNT	From Cur- rent Funds	Total
Right of way and station grounds .....	Cr.   \$ 1.43	Cr.   \$ 1.43
Bridges, trestles, and culverts .....	Cr.   10.00	Cr.   10.00
Total—Entire Line.....	Cr.   \$ 11.43	Cr.   \$ 11.43
Total—State of Virginia.....	Cr.   \$ 11.43	Cr.   \$ 11.43

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Ex- tensions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
I. ROAD:				
Right of way and station grounds .....		Cr.   \$ 1.43		
Bridges, trestles & culverts .....		Cr.   10.00		
Track fastenings and other material.....			Details not	available.
Total .....		Cr.   \$ 11.43	\$ 1,040,080 55	\$ 1,040,069 12
II. EQUIPMENT:				
Steam locomotives .....			\$ 21,000 00	\$ 21,000 00
Total.....			\$ 21,000 00	\$ 21,000 00
RECAPITULATION:				
I. Road .....		Cr.   \$ 11.43	\$ 1,040,080 55	\$ 1,040,069 12
II. Equipment .....			21,000 00	21,000 00
Total—Entire Line ....		Cr.   \$ 11.43	\$ 1,061,080 55	\$ 1,061,069 12
Total—State of Virginia.		Cr.   \$ 11.43	\$ 1,061,080 55	\$ 1,061,069 12

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 365,338 03	\$ 365,338 03
Investment since June 30, 1907.....	1,061,069 12	1,061,069 12
Total .....	\$ 1,426,407 15	\$ 1,426,407 15
Net total .....	\$ 1,426,407 15	\$ 1,426,407 15
Cost per mile of line .....	\$ 47,866 01	\$ 47,866 01

INCOME ACCOUNT.

This company asked for no accounting of its income from its agent operating the property, viz : The Chesapeake and Ohio Railway Company, hence there is none shown. Same is included in returns of The Chesapeake and Ohio Railway Company.

## PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Deductions for year:		Balance June 30, 1909. ....	\$ 1,650 73
Sundry bills chargeable to previous year's income.....	\$ 361 57	Additions for year:	
Sundry bills cancelled .....	57 48	Sundry bills creditable to previous year's income.....	805 33
Station agent's account written off .....	25	Other items creditable to previous year's income.....	26 25
Accrued taxes prior to June 30, 1909 .....	2,571 09	Balance debit, June 30, 1910, carried forward to general balance sheet .....	\$ 508 08
	<u>\$ 2,990 39</u>		<u>\$ 2,990 39</u>

## SINKING AND OTHER FUNDS.

*Income and Disbursements During the Year.*

NAME OF FUND	INCOME			
	Cash Appropriations to Fund	Income to Fund from Investments	Other Income to Fund	Total
Sinking and redemption fund: V. A. L. trust mortgage sinking fund .....	\$ 7,000 00	.....	.....	\$ 7,007 00

*Assets on June 30, 1910.*

NAME OF FUND AND SECURITY	SECURITIES IN FUND		Cash in Fund	TOTAL
	Par Value	Cost or Book Value		
Sinking and redemption funds: V. A. L. Ry.'s trust mortgage sinking fund.....	\$ 13,000 00	\$ 14,312 36	\$ 2 04	\$ 14,314 40
Securities purchased by trustee .....				
13 V. A. L. Ry. 1st mortgages 5 per cent. gold bonds, Nos. 188 to 200 .....				

RESERVES.

DESIGNATION	AMOUNT
Reserves from income or surplus:	
Invested in sinking and redemption funds:	
Cash appropriation to first mortgage sinking fund .....	\$ 7,000 00
Interest received for year on six V. A. L. mortgage bonds purchased through fund, held by trustee.....	300 00
Interest on cash balance of fund .....	14 40
Total .....	\$ 7,314 40

OBLIGATIONS FOR ADVANCES FROM OTHER COMPANIES.

*Temporary Advances for Various Purposes.*

NAME OF COMPANY.	AMOUNT.
The Chesapeake and Ohio Railway Company .....	\$ 22,559 13

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

Decrease in mileage.—It was found by actual measurement that the mileage of respondent's line of railway is 29.8 miles and not 30.0 miles as reported in report of June 30, 1909

All changes in respondent's holdings.—13 of respondent's 1st mortgage bonds purchased through sinking fund.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		PROPERTY INVESTMENT			
		<i>I. Road and Equipment:</i>			
		Investment to June 30, 1907:			
		Road .....		\$ 365,338 03	
\$ 1,040,080 55		Investment since June 30, 1907:			
21,000 00		Road .....	\$ 1,040,069 12	1,061,069 12	\$ *11 43
		Equipment .....	21,000 00		
		Total .....		\$ 1,426,407 15	\$ *11 43
		WORKING ASSETS			
8,848 13		Cash .....			\$ *8,848 13
		Net balance due from agents and conductors .....		10 75	*551 53
		Miscellaneous accounts receivable .....		250 00	*5,770 64
		Total .....		\$ 260 75	\$ *15,170 80
		DEFERRED DEBIT ITEMS			
		Cash and securities in sinking and redemption funds .....		\$ 14,314 40	\$ 7,314 40
*Decrease .....		(Grand total .....		\$ 1,410,982 30	\$ *7,867 33

LIABILITIES			
STOCK			
Common stock	\$ 400,000 00	.....	\$ 400,000 00
Preferred stock	100,000 00	.....	100,000 00
Total	\$ 500,000 00	.....	\$ 500,000 00
MORTGAGE, BONDED AND SECURED DEBT			
Mortgage bonds	\$ 900,000 00	.....	\$ 900,000 00
LIABILITIES			
Loans	\$ 11,471 28	.....	\$ 11,471 28
Accounts payable	17,218 39	.....	21 77
Miscellaneous accounts payable	2,334 23	.....	123 80
Working advances due to other companies	.....	.....	22,559 13
Total	\$ 31,223 90	.....	\$ 34,175 98
ACCRUED LIABILITIES NOT DUE			
Unmatured interest, dividends and rents payable	\$ 7,500 00	.....	\$ 7,500 00
Taxes accrued	1,475 00	.....	*1,475 00
Total	\$ 8,975 00	.....	\$ 8,975 00
APPROPRIATED SURPLUSES			
Invested in sinking and redemption funds	\$ 7,000 00	.....	\$ 7,314 40
Debit balance profit and loss	.....	.....	508 06
Total	\$ 7,000 00	.....	\$ 6,806 32
PROFIT AND LOSS			
Balance	\$ 1,650 73	.....	\$ 1,650 73
Grand total	\$ 1,448,849 63	.....	\$ 1,440,982 30

\*Decrease.

## CONTRACTS, AGREEMENTS, ETC. AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Other Railroad Companies—The Chesapeake and Ohio Railway Company agreement dated June 7, 1910, effective July 1, 1910, provides for the maintenance and operation of the line of the Virginia Air Line Railway Company by The Chesapeake and Ohio Railway Company as agent. The latter company to receive all income and earnings derived from operation or otherwise and to pay the cost of maintenance and operation, and interest on outstanding debt and other obligations. Any and all residue from income to be accounted for by the Chesapeake and Ohio Railway Company to respondent. This agreement to continue at the pleasure of both parties thereto, subject to termination upon thirty days' notice by either party.

Virginia Anthracite Coal and Railway Company

HISTORY.

Exact name of common carrier making this report—Virginia Anthracite Coal and Railway Company.

Date of organization—Organized April 3, 1902.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia. Acts Assembly 1901-2, chapter 551, approved April 2, 1902.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.—Not a consolidated company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
L. S. Randolph .....	Blacksburg, Va.....	} Until January 1, 1905, or until successors are elected.
J. W. Walters.....	Christiansburg, Va... ..	
G. F. Elliott.....	Christiansburg, Va.....	
G. W. Walters .....	Christiansburg, Va.....	
W. J. Payne .....	Richmond, Va .....	
D. C. Zollickoffer .....	Richmond, Va .....	
T. L. Newell.....	Kingston, Pa .....	
J. M. McBryde .....	Blacksburg, Va.....	
C. I. Wade.....	Christiansburg, Va.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Receivers .....	R. H. Smith and W. J. Payne .....	Richmond, Va.
Superintendent and Agent for Receivers .....	V. C. Austin .....	Merrimac Mines, Va.

Officer to whom correspondence concerning this report should be addressed: Name, V. C. Austin; title, Superintendent and Agent; address, Merrimac Mines, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—February 10, 1904.
- Date of last closing of stock books before end of year for which this report is made—No entries during year.
- Total number of stockholders of record—9.
- Has each share of stock one vote?—Yes.
- Has any issue of securities contingent voting rights?—No.
- Has any issue of securities special privileges in the election of directors?—No.
- Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.
- Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910—No.



ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i> Virginia Anthracite Coal and Railway Co.....	Connecting with Kingston Branch of N. & W. Ry. at Cam- bria, Va.....	Blacksburg, Va...	8.84	
<i>Line operated under lease:</i> Kingston Branch of N. & W. Ry. Co.....		Cambria, Va.....	1.05	
Total.....				9.89

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	LEASE OR AGREEMENT					Concise Summary of Provisions
	Miles of Line	Date	TERM			
			From	To		
Norfolk & Western Railway Company.	1.05	April 1, 1903	Cambria, Va	Cambria, Va		For use of right of way on Kingston Branch five years and thereafter as long as satisfactory to both parties. Two months' notice to be given by either company of its intention of revocation.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinkings or (other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
First mort. 5½ gold bonds .....	1903	1933	\$ 150,000	\$ 150,000	†\$ 26,000	*\$ 35,000	.....	\$ 89,000	5½	J. & J.	.....	.....
Total.....	.....	.....	\$ 150,000	\$ 150,000	\$ 26,000	\$ 35,000	.....	\$ 89,000	.....	.....	.....	.....

†These bonds were supposed by me to be in the treasury, but upon referring to report of E. M. Pilcher in the chancery suit of Virginia Trust Company against this company that they are held for debts of W. J. Payne and Virginia Anthracite Coal Company.

\$13,000 of these are as collateral for a loan of this company and the Virginia Anthracite Coal Company at the Bank of Christiansburg, Christiansburg, Virginia.

Explanatory Remarks.

No accrued interest has been taken into account since receivership, January 18, 1909.

W. J. Payne, co-receiver, states that \$26,000 bonds entered as in treasury should be stricken out and entered under head "Not held by respondent."

Richard H. Smith, co-receiver, has no information other than what V. C. Austin, superintendent and agent for receivers, makes hereon, but knows that the receivers hold no bonds.

RICHD. H. SMITH, co-receiver.

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST	
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		Amount Accrued During Year	Amount Paid During Year
Mortgage bonds.....	\$ 150,000 00	\$ 26,000	\$ 35,000	.....	\$ 89,000 00	... ..	.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 100,000	\$ 100,000	.....	8.84	\$ 11,312
Funded debt .....	150,000	150,000	.....	8.84	16,968
Total .....	\$ 250,000	\$ 250,000	.....	8.84	\$ 28,280

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line
	From	To	Miles	
First mortgage, 5 per cent. gold bonds.....	Christiansburg, Va.	Blacksburg, Va ....	8.84	\$ 16,968

RECEIVERS' CERTIFICATES.

DATE ISSUED	AMOUNT ISSUED	AMOUNT OUTSTANDING	PRINCI- PAL  Amount Paid During the Year	INTEREST		
				Rate	AMOUNT AC- CRUED DUR- ING THE YEAR  Charged to Income	Amount Paid During the Year
March 5, 1909	\$ 2,500 00					
May 12, 1909	4,600 00	\$ 7,100 00	.....	6	\$ 431 94	\$ 431 94
Total .....	\$ 7,100 00	\$ 7,100 00	.....	.....	\$ 431 94	\$ 431 94

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Shops, enginehouses, and turn- tables .....	.....	\$ 127 29	.....	\$ 127 29

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year Through Is- sue of Se- curities	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
I. ROAD:				
Engineering .....			\$ 760 00	\$ 760 00
Grading .....			7,562 85	7,562 85
Bridges, trestles and cul- verts.....			5,586 53	5,586 53
Ties .....			305 10	305 00
Rails.....			1,250 00	1,250 00
Frogs and switches.....			36 00	36 00
Ballast .....			250 00	250 00
Track laying and surfacing .....			309 64	309 64
Shops, enginehouses and turntables .....		\$ 127 29	175 00	127 29
Rent of equipment .....				175 00
Total .....		\$ 127 29	\$ 16,235 02	\$ 16,362 31
II. EQUIPMENT:				
Steam locomotives.....			\$ 12,600 00	\$ 12,600 00
Freight-train cars .....			23 00	23 00
Total .....			\$ 12,623 00	\$ 12,623 00
RECAPITULATION:				
I. Road .....			\$ 16,235 02	\$ 16,362 31
II. Equipment .....			12,623 00	12,623 00
Total—Entire line .....			\$ 28,858 02	\$ 28,985 31
Total—State of Virginia.....			\$ 28,858 02	\$ 28,985 31

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 240,465 81	\$ 240,265 81
Equipment .....	11,194 79	11,194 79
Investment since June 30, 1907.....	28,985 31	28,985 31
Total .....	\$ 280,445 91	\$ 280,445 91
Reserve for accrued depreciation—Cr.....	704 00	704 00
Net total.....	\$ 279,741 91	\$ 279,741 91
Cost per mile of line .....	\$ 31,645 01	\$ 31,645 01

INCOME ACCOUNT.

OPERATING INCOME:				
Rail Operations:				
Operating revenues .....	\$	17,876 80		
Operating expenses .....		20,436 31		
Net operating deficit .....			\$	2,559 51
Total net deficit .....			\$	2,559 51
Taxes accrued .....				1,131 22
Operating loss .....				\$ 3,690 73
Gross corporate loss .....				\$ 3,690 73
DEDUCTIONS FROM GROSS CORPORATE INCOME:				
Hire of equipment .....	\$	358 58		
Joint facilities .....		301 27		
Miscellaneous rents .....		350 00		
			\$	1,009 85
Other interest .....				431 94
Total deductions from gross corporate income .....				\$ 1,441 79
Net corporate loss .....				\$ 5,132 52
Balance for year carried forward to debit of profit and loss .....				\$ 5,132 52

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909 .....	\$ 48,233 83	Balance debit, June 30, 1910, carried to general balance sheet .....	\$ 53,366 35
Balance for year brought forward from income account .....	5,132 52		
	\$ 53,366 35		\$ 53,366 35

RENTS PAYABLE  
For Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Joint yards and terminals .....	Christiansburg, Va .....	Narfolk & Western Ry. Co.....	\$ 301 27

For Lease of Road.

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Kingston branch, N. & W. Ry. Co., Cambria, Va .....			\$ 350 00	\$ 350 00

**HIRE OF EQUIPMENT.***Equipment Interchanged.*

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on Equipment Borrowed : Freight locomotives .....	71.716	\$5 day	.....	.....	\$ 358 58

**RECAPITULATION OF HIRE OF EQUIPMENT.**

ACCOUNT	Amount Receivable	Amount Payable
Equipment Interchanged .....	.....	\$ 358 58
Total .....	.....	\$ 358 58
Balance, as shown in income account .....	.....	358 58

**TAXES AND ASSESSMENTS.***For Reporting Company's Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX		Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earn- ings, Rev- enue or Dividends		
Virginia .....	\$ 697 87	\$ 15 00	\$ 418 35	.....	\$ 1,131 22

**IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.**

All Other Important Financial Changes—Physical connection with Virginian Railway Company, at Merrimac, Va., June 14, 1910.



COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
\$ 240,265 81		PROPERTY INVESTMENT <i>I. Road and Equipment:</i> Investment to June 30, 1907: Road ..... Equipment ..... Investment since June 30, 1907: Road ..... Equipment .....	\$ 240,265 81	\$ 251,460 60	
11,194 79	\$ 251,460 60		11,194 79		
18,235 02			18,362 31		\$ 127 29
12,623 00	18,858 02		12,623 00	28,985 31	
	\$ 280,318 62			\$ 280,445 31	\$ 127 29
	\$ 280,318 62	Reserve for accrued depreciation—Cr.....		704 00	*704 00
		Total .....		\$ 279,741 91	\$ *576 71
	\$ 61,000 00	<i>II. Securities:</i> Securities issued or assumed—Pledged : Funded debt .....		\$ 61,000 00	
	\$ 1,216 24	WORKING ASSETS Cash..... Traffic and car service balances due from other com- panies..... Net balance due from agents and conductors ..... Miscellaneous accounts receivable ..... Materials and supplies ..... Other working assets .....		\$ 392 14	\$ *824 10
	5,710 73				*5,710 73
	1,146 82			1,373 71	226 89
	26,531 18			31,359 39	4,828 21
	2,838 39			2,915 21	76 82
	2,807 42	Total .....		497 09	*2,310 33
	\$ 40,250 98			\$ 36,537 54	\$ *3,713 44
		PROFIT AND LOSS Balance.....			
	\$ 48,233 83			\$ 53,366 35	\$ 5,132 52
	\$ 429,803 43	Grand total .....		\$ 430,645 80	\$ 842 37

\*Decrease.

COMPARATIVE GENERAL BALANCE SHEET.—CONTINUED.

JUNE 30, 1909		LIABILITIES	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		STOCK			
	\$ 100,000 00	Common stock.....		\$ 100,000 00	
		MORTGAGE, BONDED AND SECURED DEBT			
	\$ 150,000 00	Mortgage bonds .....		\$ 150,000 00	
	7,100 00	Receiver's certificates.....		7,100 00	
	\$ 157,100 00	Total.....		\$ 157,100 00	
		WORKING LIABILITIES			
	\$ 99,712 38	Loans and bills payable.....		\$ 99,712 38	
	45,336 35	Audited vouchers and wages unpaid.....		46,444 90	\$ 1,108 35
	3,299 68	Miscellaneous accounts payable.....		3,378 80	79 12
	22,590 32	Matured interest, dividends and rents unpaid .....		22,590 32	
	1,764 50	Other working liabilities.....		1,419 40	*345 10
	\$ 172,703 43	Total .....		\$ 173,545 80	\$ 842 37
	\$ 429,803 43	Grand total .....		\$ 430,645 80	\$ 842 37

\*Decrease.

# CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Express Companies—Adams Express Company.

Mails—United States Post Office—Department for transportation of mails from Cambria, Virginia, post-office to Blacksburg, Virginia, post-office.

Freight or Transportation Companies or Lines—Norfolk and Western Railway Company for use of its Kingston Branch, and station and yard facilities at Christiansburg, Va.

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain .....		30	30	.25
Hay .....	207		207	1.74
Total .....	207	30	237	1.99
<i>Products of Animals:</i>				
Live stock.....	148		148	1.24
Dressed meats.....		13	13	.11
Total.....	148	13	161	1.35
<i>Products of Mines:</i>				
Anthracite coal .....	2,262		2,262	18.96
Bituminous coal.....		4,018	4,018	33.68
Stone, sand, and other like articles .....		327	327	2.74
Total .....	2,262	4,345	6,607	55.38
<i>Products of Forests:</i>				
Lumber.....	1,489	106	1,595	13.37
Other products of forests. ....	478		478	4.01
Total .....	1,967	106	2,073	17.38
<i>Manufactures:</i>				
Iron, pig and bloom.....		31	31	.26
Iron and steel rails .....	18		18	.15
Other castings and machinery.....		22	22	.18
Cement, brick, and lime .....		494	494	4.14
Household goods and furniture. ....	10	30	40	.34
Other manufactures.....		660	660	5.53
Total.....	28	1,237	1,265	10.60
Merchandise .....	566	1,013	1,579	13.24
Miscellaneous—Other commodities not mentioned above .....	7		7	.06
Total tonnage—State .....	5,185	6,744	11,929	100.00
Total tonnage—Entire line.....	5,185	6,744	11,929	100.00

## ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during year—Trainmen, 7; stationmen, 2; shopmen, 1; trackmen, 8; other employees, 2; total, 20.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Miles Aggregate Length of Curved Line	Miles Length of Straight Line	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Miles Aggregate Length of Ascending Grades	Number	Sum of Descents Feet	Miles Aggregate Length of Descending Grades
Christiansburg, Va.....	Blacksburg, Va ....	9.80	36	3.58	6.31							

Bridges, Trestles, Tunnels, Etc.

ITEM	NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SUR- FACE OF RAIL	
		Feet		Feet		Feet		Feet	In.
Bridges:									
Wooden .....	16	803		11		188			
Combination, .....	1	300							
Total.....	17	1,103							
Trestles .....	3	524		136		228			
Overhead highway crossings:									
Trestles.....	2							14	2
Overhead railway crossings:									
Trestles .....	1							18	

Gauge of track—4 feet, 8½ inches; 9.80 miles.

## Virginia-Carolina Railway Company

### HISTORY.

Exact name of common carrier making this report—Virginia-Carolina Railway Company.

Date of organization—January 19, 1900.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia. Acts of Assembly, 1887, page 89; Acts of Assembly, 1895-96, page 777; Acts of Assembly, 1897-98, page 664; Acts of Assembly, 1899-1900.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Abingdon Coal and Iron Railroad Company, laws of State of Virginia, Acts of Assembly 1887, page 89.

### DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
W. E. Mingea .....	Abingdon, Va. ....	} January 19, 1911.
James L. White .....	Abingdon, Va. ....	
G. E. Penn .....	Abingdon, Va. ....	
Geo. M. Holstein .....	24 State St., New York, N. Y. ..	
J. W. Bell .....	Abingdon, Va. ....	
R. C. Copenhaver .....	Abingdon, Va. ....	
W. E. Mingea, Jr. ....	Abingdon, Va. ....	

### PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	W. E. Mingea .....	Abingdon, Va.
Vice-President .....	J. W. Bell .....	Abingdon, Va.
Secretary .....	W. E. Mingea, Jr. ....	Abingdon, Va.
Treasurer .....	W. E. Mingea .....	Abingdon, Va.
Attorneys .....	White & Penn .....	Abingdon, Va.
Auditor .....	L. N. Lee .....	Abingdon, Va.
Assistant Auditor .....	W. E. Mingea, Jr. ....	Abingdon, Va.
General Manager .....	W. E. Mingea .....	Abingdon, Va.
General Superintendent .....	E. P. Kinzel .....	Abingdon, Va.

Officer to whom correspondence concerning this report should be addressed: Name, L. N. Lee; title, Auditor; address, Abingdon, Va.

### FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January 19, 1910.

Date of last closing of stock books before end of year for which this report is made.—January 9, 1910.

Total number of stockholders of record at that date—8.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Main Line.....	Abingdon, Va.....	Taylors Valley, Va.	22.43	
Branches and Spurs .....	Damascus, Va .....	State line, Va .....	1.87	24.30
<i>Under Lease:</i>				
Virginia, Carolina and				
Southern Ry. Co.....	Taylors Valley, Va	Grassy Ridge, Va..	5.20	5.20
<i>Trackage Rights:</i>				
White Top Ry. Co.....	Grassy Ridge, Va..	Konnarock, Va .....	2.00	2.00
Total.....				31.50

## ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT			Concise Summary of Provisions
		Date	TERM		
			From	To	
Virginia-Carolina and Southern Railway Company .....	5.20	July 31, 1907	July 31, 1907	July 31, 1912	Lease to run five years from last day of July, 1907, with an option of an additional lease of five years. Annual rental of \$2,550.

## ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT			Concise Summary of Provisions
		Date	TERM		
			From	To	
Beaver Dam Railroad Company .....	1.60	Dec. 18, 1900	Dec. 18, 1900	Dec. 18, 1934	

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST		
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking Fund or Other			Rate Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds:</i> First mortgage gold bonds .....	1900	1950	\$ 180,000	\$ 180,000					\$ 180,000	5% M. & N.	\$ 9,000 00	\$ 9,000 00

EQUIPMENT TRUST OBLIGATIONS  
General Statement.

SERIES OR OTHER DESIGNATION	Date of Issue	Term	Number of Payments	EQUIPMENT COVERED	REMARKS
Seventeen notes ...	Dec. 24, 1906.	Monthly	17		Being balance of 36 notes dated Dec 24, 1906.

Statement of Amount.

DEFERRED PAYMENTS				INTEREST		
PRINCIPAL	INTEREST		Amount Outstanding	Amount Accrued During the Year	Amount Paid During the Year	Rate
	Original Amount	Amount Outstanding				
Seventeen notes .....	\$1,000 00	\$8,794 80	\$4,153 10			

Interest is included in the principal.



## RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST		
	Total Par Value Out- standing	In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds	\$ 180,000 00	.....	.....	.....	\$ 180,000 00	\$ 9,000 00	.....	\$ 9,000 00
Equipment trust obligations	4,153 10	.....	.....	.....	4,153 10	.....	.....	.....
Total	\$ 184,153 10	.....	.....	.....	\$ 184,153 10	\$ 9,000 00	.....	\$ 9,000 00
PURPOSE OF THE ISSUE								
						Cash Realized on Amount Issued During Year	Total Par Value Out- standing	Total Cash Realized
Issued for cash					.....	.....	\$ 180,000 00	\$ 180,000 00
Issued for additions and betterments—Equipment					.....	.....	4,153 10	.....
Total					.....	.....	\$ 184,153 10	\$ 180,000 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 500,000 00	\$ 500,000 00	.....	24.30	\$ 20,576
Funded debt.....	184,153 10	184,153 10	.....	24.30	7,578
Total .....	\$ 684,153 10	\$ 684,153 10	.....	24.30	\$ 28,154

DISCOUNT ON SECURITIES.

On Stocks.

CLASS OF STOCK.	Net Amount of Discount	CLASS OF BOND OR OBLIGATION
Common.....	\$ 25,794 66	None.

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line
	From	To	Miles	
First mort. gold bonds	Abingdon, Va.....	Taylor's Valley, Va.	22 43	
First mort. gold bonds	Damascus, Va.....	State line, Va .....	1.87	\$ 7,407 00

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	From Current Funds	From Special Appropriations	TOTAL
Right of way and station grounds .....	\$ 200 00	.....	\$ 200 00
Real estate .....	1,000 00	.....	1,000 00
Protection of banks .....	954 30	.....	954 30
Miscellaneous structures .....	295 07	.....	295 07
Equipment .....	5,202 63	.....	5,202 63
Total—Entire line.....	\$ 7,652 00	.....	\$ 7,652 00
Total—State of Virginia .....	\$ 7,652 00	.....	\$ 7,652 00

## ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities			
<b>I. ROAD:</b>				
Right of way and station grounds.....		\$ 200 00	\$ 1,984 56	\$ 2,184 56
Real estate .....		1,000 00	22 00	1,022 00
Protection of banks.....		954 30		954 30
Ties .....			175 00	175 00
Rails .....			337 50	337 50
Track laying and surfacing.....			273 49	273 49
General office buildings and fix- tures .....		295 07		295 07
Water stations .....			46 96	46 96
Miscellaneous structures .....			59 07	59 07
Cost of road purchased.....			7,880 50	7,880 50
<b>Total .....</b>		<b>\$ 2,449 37</b>	<b>\$ 10,779 08</b>	<b>\$ 13,228 45</b>
<b>II. EQUIPMENT:</b>				
Steam locomotives .....		\$ 2,931 60	\$ 2,900 24	\$ 5,831 84
Passenger-train cars.....		775 00	1,085 00	1,860 00
Freight-train cars .....		1,020 00	1,098 49	2,118 49
Work equipment .....		476 03		476 03
<b>Total .....</b>		<b>\$ 5,202 63</b>	<b>\$ 5,083 73</b>	<b>\$ 10,286 36</b>
<b>RECAPITULATION:</b>				
I. Road .....		\$ 2,449 37	\$ 10,779 08	\$ 13,228 45
II. Equipment.....		5,202 63	5,083 73	10,286 36
<b>Total—Entire line.....</b>		<b>\$ 7,652 00</b>	<b>\$ 15,862 81</b>	<b>\$ 23,514 81</b>
<b>Total—State of Virginia.....</b>		<b>\$ 7,652 00</b>	<b>\$ 15,862 81</b>	<b>\$ 23,514 81</b>

## SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
<b>INVESTMENT TO JUNE 30, 1907:</b>		
Road.....	\$ 661,730 14	\$ 661,730 14
Equipment .....	16,992 80	16,992 80
Investment since June 30, 1907 .....	23,514 81	23,514 81
<b>Total.....</b>	<b>\$ 702,237 75</b>	<b>\$ 702,237 75</b>
Reserve for accrued depreciation—Cr.....	4,158 90	4,158 90
<b>Net total. ....</b>	<b>\$ 698,078 85</b>	<b>\$ 698,078 85</b>
Cost per mile of line.....	28,727 52	28,727 52

## INCOME ACCOUNT.

OPERATING INCOME:			
<i>Rail Operations:</i>			
Operating revenues .....	\$	133,603 83	
Operating expenses .....		59,597 19	
Net operating revenue.....	\$	74,006 64	
Total net revenue .....	\$	74,006 64	
Taxes accrued .....		4,526 96	
Operating income .....			\$ 69,479 68
OTHER INCOME:			
Rents accrued from lease of road.....	\$	800 00	
Total other income.....			800 00
Gross corporate income.....			\$ 70,279 68
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents accrued for lease of other roads.....	\$	2,850 00	
Hire of equipment .....		3,023 00	
Interest accrued on funded debt.....		9,000 00	
Total deductions from gross corporate income.....			14,873 00
Net corporate income.....			\$ 55,406 68
DISPOSITION OF NET CORPORATE INCOME:			
<i>Dividends Declared:</i>			
On common stock—Five per cent .....	\$	25,000 00	
<i>Appropriations for Additions and Betterments:</i>			
Expended during the year .....		2,449 37	
			\$ 27,449 37
Balance for year carried forward to credit of profit and loss .....			\$ 27,957 31

## PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Deductions for year:			
Suspense items accrued account		Balance June 30, 1909 .....	\$ 85,863 92
proposed extension of road..	\$ 3,410 70	Balance for year brought forward from income account.	27,957 31
† Adjustments .....	701 00	Additions for year:	
* Additions and betterments ....	670 06	J. & C. bill formerly charged to profit and loss, afterwards collected.....	2 50
Dividends declared—		Additions and betterments ..	2,449 37
On common stock, 5 per cent.	25,000 00		
Balance credit June 30, 1910. carried to general balance sheet.	86,491 34		
	\$116,273 10		\$ 116,273 10

*Explanatory Remarks.*

† Interest due Thayer & Co. account voucher for right of way not paid.....	\$	83 97
To adjust United States Government Post-office Department account, mail contract.....		101 80
To adjust Thayer account due to estimated credits to close books 1909.....		297 00
To pay claim Whiting Manufacturing Company.....		38 98
To clear Damascus Lumber Company's account of bill charged twice.....		81 15
To close accounts to offset claims and clear books of bad accounts .....		98 10
	\$	701 10
* This amount entered twice against additions and betterments. year ending June 30, 1909 .....		670 06

SECURITIES OWNED.

Marketable Securities—Stocks.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	DIVIDENDS DECLARED	
			Rate	Amount
Railway companies—Inactive: *Va. Carolina & Southern Ry. Co ..	.....	\$ 28,500 00	.....	.....
Other than railway companies—Ac- tive: †Fair Ground Company .....	.....	400 00	.....	.....
Total .....	.....	\$ 28,900 00	.....	.....

\*\$28,500 was paid for 285 shares of Virginia Carolina and Southern Railway Company stock, at par. Of this amount \$19,500.00 has been paid in cash, and notes for \$9,000.00 remain outstanding June 30, 1910,

†\$400.00 was paid in cash for 16 shares Fair Ground Company stock, par value \$25.00 per share.

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
STOCKS:		
Stocks of railway companies—Inactive .....	\$28,500	.....
Stocks of other than railway companies—Active. ....	400	.....
Total .....	\$28,900	.....

RENTS RECEIVABLE.

From Lease of Road.

ROAD LEASED	LOCATION	NAME OF LESSEE	AMOUNT
1.6 miles line from .....	Lamascus, Va. to State line, Va.....	Beaver Dam R. R. Co.	\$ 800 00

RENTS PAYABLE

For Lease of Road.

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Virginia-Carolina and Southern Railway Company .....	.....	.....	\$ 2,850 00	\$ 2,850 00

HIRE OF EQUIPMENT.  
Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensa- tion
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on Equipment Borrowed ;					
Passenger-train cars .....	5	\$5 00	308	3c	\$ 34 24
Freight-train cars.....	14,917	25c-30c	.....	.....	2,993 98
Total .....	14,922	.....	308	.....	\$ 3,028 22
Accrued on Equipment Loaned :					
Passenger-train cars .....	24	25c-30c	28	3c	\$ 84
Freight-train cars.....	24	25c-30c	.....	.....	6 15
Total .....	24	.....	28	.....	\$ 6 99

Private Cars.

CARS USED		Number Car Miles	COMPENSATION	
Name of Owner	Description		Rate	Amount
Streets Western Stock Car Line .....	Stock .....	136	6-10	\$ .80
Dowd Stock Car Co. ....	Box .....	130	6-10	.77
Swift's Refrigerator Line ....	Box .....	34	6-10	.20
Total .....	.....	300	.....	\$ 1 77

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment interchanged .....	\$ 6 99	\$ 3,028 22
Private cars .....	.....	1 77
Total .....	\$ 6 99	\$ 3,029 99
Balance—As shown in income account .....	\$ 3,023 00	.....

**TAXES AND ASSESSMENTS.**  
*For Reporting Company's Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation of Operation	Franchise	On Gross or Net Earnings, Revenue, or Dividends	
State of Virginia	\$ 576 50	\$ 1,300 27	\$ 25 00	.....	\$ 1,901 77
Town of Damascus, Va.	90 80	.....	.....	.....	90 80
Washington county, Va.	1,933 62	.....	.....	.....	1,933 62
United States Government excise tax	.....	.....	.....	\$ 540 77	540 77
Total	\$ 2,600 92	\$ 1,300 27	\$ 25 00	\$ 540 77	\$ 1,968 96

**IMPORTANT CHANGES DURING THE YEAR — STATE OF VIRGINIA.**

Funded Debt.—Purchased 285 shares stock at par of the Virginia-Carolina and Southern Railway Company.

Book Value of Securities Owned.—Increased from \$400.00 to \$28,900.00 by purchase of 285 shares stock Virginia-Carolina and Southern Railway Company.

Financial Changes.—Equipment Trust Obligations reduced from \$8,879.70 to \$4,163.10.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
\$ 661,730 14		PROPERTY INVESTMENT <i>I. Road and Equipment:</i> Investment to June 30, 1907: Road ..... Equipment ..... Investment since June 30, 1907: Road ..... Equipment .....  Reserve for accrued depreciation—Cr. ....  Total .....  <i>III. Other Investments:</i> Miscellaneous Investments: Physical property .....	\$ 661,730 14	\$ 678,722 94	
16,992 80			16,992 80		
10,779 08			13,228 45	23,514 81	
13,963 43			10,286 36		
	\$ 703,465 45			\$ 702,237 75	
	2,260 70			4,158 90	
	\$ 701,204 75			\$ 698,078 85	\$ *3,125 90
				\$ 4,153 10	\$ 4,153 10
	\$ 17,470 84	WORKING ASSETS  Cash ..... Marketable securities: Miscellaneous ..... Traffic and car service balances due from other com- panies ..... Net balance due from agents and conductors ..... Miscellaneous accounts receivable ..... Materials and supplies .....  Total .....  DEFERRED DEBIT ITEMS Unextinguished discount on securities: Unextinguished discount on capital stock .....		\$ 16,520 86	\$ *949 98
	400 00			28,900 00	28,500 00
	188 11			615 09	426 98
	3,091 81			730 94	*2,360 87
	46,905 58			19,917 11	*26,988 47
	587 76			1,216 67	648 91
	\$ 68,624 10			\$ 67,900 67	\$ *723 43
	\$ 25,794 66			\$ 25,794 66	
	\$ 786,623 51			\$ 796,927 28	\$ 303 77



LIABILITIES			
STOCK			
\$ 500,000 00	Common stock .....	\$ 500,000 00	
MORTGAGE, BONDED, AND SECURED DEBT			
\$ 180,000 00	Mortgage bonds .....	\$ 180,000 00	
8 870 70	Equipment trust obligations .....	4,153 10	\$ 4,726 80
\$ 188 870 70	Total .....	\$ 184,153 10	\$ 4,726 80
WORKING LIABILITIES			
\$ 2,500 00	Loans and bills payable .....	\$ 0,000 00	\$ 6,500 00
348 08	Traffic and car-service balances due to other com- panies .....	1,003 01	1,215 83
7,886 85	.....	4 388 08	43,500 57
8,632 93	.....	8,096 25	63 50
12 50	Unpaid .....	37 50	25 00
\$ 19 378 89	Total .....	\$ 23,782 84	\$ 44,402 96
ACCUMULATED LIABILITIES NOT DUE			
\$ 1,500 00	Unmatured interest, dividends, and rents payable .....	\$ 1,500 00	
PROFIT AND LOSS			
\$ 85,888 92	Balance .....	\$ 86,401 84	\$ 627 42
\$ 795,623 51	Grand total .....	\$ 795,927 28	\$ 308 77

\* Decreased.

## CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Freight or Transportation Companies.—Beaver Dam Railroad Company, for lease of line.

Other Contracts.—Hessinger Lumber Company, agreement for handling logging camp material, etc., with lumber company's locomotive.

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain .....	93	1,196	1,289	.86
Flour .....	79	1,623	1,702	1.13
Other mill products .....	123	87	210	.14
Hay .....	41	398	439	.29
Other products of agriculture .....	22	31	53	.00
Total .....	358	3,335	3,693	2.42
<i>Products of Animals:</i>				
Live stock .....	11	13	24	.02
Poultry, game and fish .....	64	2	66	.04
Wool .....	3	2	5	.00
Hides and leather .....	4	1	5	.01
Total .....	82	18	100	.07
<i>Products of Mines:</i>				
Bituminous coal ..		13,159	13,159	8.64
Ores .....	1,832		1,832	1.20
Stone, sand and other like articles .....	630		630	.41
Total .....	2,462	13,159	15,621	10.25
<i>Products of Forests:</i>				
Lumber .....	60,831	32,721	93,552	61.41
Other products of forests .....	10,502	6,352	16,854	11.06
Total .....	71,333	39,073	110,406	72.47
<i>Manufactures:</i>				
Petroleum and other oils .....	3	41	44	.03
Salt ..	3	43	46	.03
Ice .....		130	130	.09
Iron and steel rails .....	186	512	698	.45
Other castings and machinery .....	198	790	988	.64
Bar and sheet metal .....		29	29	.02
Cement, brick and lime .....	101	182	283	.18
Agricultural implements .....		13	13	.01
Wagons, carriages, tools, etc. ....	2	7	9	.01
Household goods and furniture .....	153	31	184	.13
Other manufactures .....	61	306	367	.24
Total .....	707	2,084	2,791	1.83
Merchandise .....	1,832	2,370	4,202	2.76
Miscellaneous: Other commodities not mentioned above .....	9,177	6,352	15,529	10.20
Total tonnage—State .....	85,951	66,391	152,342	100.00
Total tonnage—Entire line .....	85,951	66,391	152,342	100.00

We do not keep statistics showing tonnage delivered to consignee and that delivered to other carriers.

## ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during the year—Trainmen, 10; switch tenders, crossing tenders, and watchmen, 2; stationmen, 6; shopmen, 2; trackmen, 33; telegraph employees, 3; other employees, 12; total, 68.

CHARACTERISTICS OF ROAD —STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length		Length of Straight Line	Length of Level Line		ASCENDING GRADES		DESCENDING GRADES	
				Miles	Miles		Number	Sum of Ascents	Aggregate Length of Ascending Grades	Number	Sum of Descents	Aggregate Length of Descending Grades
Abingdon, Va.....	Taylor's Valley, Va..	22.70	166	12.54	10.70	1.68	14	90,310	17.08	6	32,175	6.07
Taylor's Valley, Va.....	Grassy Ridge, Va..	5.20	33	2.60	2.60	0	1	21,530	5.20	0	0	0
Total .....	.....	27.90	199	15.14	13.30	1.68	15	111,840	22.29	6	32,175	6.07

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.  
*Bridges, Trestles, Tunnels, Etc.*

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL
		Feet	Feet	Feet	Feet
Bridges: Combination ..	7	1,910	100	630	.....
Total .....	7	.....	.....	.....	.....
Trestles .....	51	7,226	12	637	.....

Gauge of track—4 feet, 8¼ inches; 29.90 miles.

TELEGRAPH  
*Owned by Company Making this Report.*

TOTAL		OPERATED BY ANOTHER COMPANY		
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Name of Operating Company
17.30	19.00	17.30	19.00	Western Union Telegraph Co

*Explanatory Remarks.*

Operated by this company for company messages and train service, but not for revenue.

# Virginia-Carolina and Southern Railway Company

## HISTORY.

Exact name of common carrier making this report—Virginia-Carolina and Southern Railway Company.

Date of organization—Organized June 26, 1906.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof.—Virginia State Corporation Commission, January 5, 1906.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Not a consolidated company.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not a reorganized company.

What carrier operates the road of this company?—Virginia-Carolina Railway Company.

## DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
W. E. Mingea.....	Abingdon, Va.....	} December 6, 1910.
G. E. Penn .....	Abingdon, Va.,.....	
J. W. Bell.....	Abingdon, Va.....	
R. C. Copenhaver .....	Abingdon, Va.....	
W. E. Mingea, Jr. ....	Abingdon, Va.....	
J. L. White .....	Abingdon, Va.....	
Geo. M. Holstein.....	24 State St., New York, N. Y....	

## PRINCIPAL OFFICERS.

<i>Title.</i>	<i>Name.</i>	<i>Official Address.</i>
President .....	W. E. Mingea.....	Abingdon, Va.
Vice-President .....	J. W. Bell .....	Abingdon, Va.
Secretary .....	W. E. Mingea, Jr .....	Abingdon, Va.
Treasurer .....	W. E. Mingea.....	Abingdon, Va.
Attorneys.....	White & Penn .....	Abingdon, Va.

Officer to whom correspondence concerning this report should be addressed: Name, W. E. Mingea; title, President, address, Abingdon, Va.

### *Explanatory Remarks.*

The duties of all accounting and executive officers are performed by the president.

## FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—February 8, 1910.

Date of last closing of stock books before end of year for which this report is made—November 26, 1909.

Total number of stockholders of record at that date—8.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.  
Name of Every Railway Company the Income of which, from Lease or Other Assignment for Operation, is Included in this Report.

NAME	TERMINI		MILES OF LINE	NAME OF LESSEE
	From	To		
Virginia-Carolina and Southern Railway Company.....	Taylors Valley, Va .....	Grassy Bldge, Va.	5.20	Virginia-Carolina Railway Company.

MILEAGE OF LINE OWNED—BY STATES AND TERRITORIES.

STATE OR TERRITORY	LINE OWNED (Single Track)		
	Main Line	Branches and Spurs	Total
Virginia....	5.20	.....	5.20

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

LEASE OR AGREEMENT					
NAME OF OPERATING COMPANY	Miles of Line	Date	TERM		Concise Summary of Provisions
			From	To	
Virginia-Carolina Railway Company ..	5.20	July 31, 1907	July 31, 1907	July 31, 1912	Lease to run five years from last day of July, 1907, with option for additional lease of five years. Annual rental \$2,850.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock.....	\$ 57,000	\$ 57,000	.....	5.20	\$ 10,962

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING THE YEAR		Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Current Funds	From Special Appropri- ations			
I. ROAD: Engineering .....	.....	.....	.....	.....	\$ 57,624 55
Total .....	.....	.....	.....	.....	57,624 55
RECAPITULATION					
I. Road .....	.....	.....	.....	.....	\$ 57,624 55
Total—Entire line..	.....	.....	.....	.....	\$ 57,624 55
Total—State of Vir- ginia .....	.....	.....	.....	.....	\$ 57,624 55

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
Investment since June 30, 1907.....	\$ 57,624 55	\$ 57,624 55
Total .....	\$ 57,624 55	\$ 57,624 55
Net total.....	\$ 57,624 55	\$ 57,624 55
Cost per mile of line .....	11,081 64	11,081 64



INCOME ACCOUNT.

Gross income from lease of road.....		\$ 2,850 00	
Taxes accrued .....	\$ 561 96		
		561 96	
Net income from lease of road .....		\$ 2,288 04	
Gross corporate income .....			\$ 2,288 04
Net corporate income .....			\$ 2,288 04
Balance for year carried forward to credit of profit and loss .....			\$ 2,288 04

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Deductions for year:			
Recording deed right of way ....	\$ 2 00	Balance June 30, 1909.....	\$ 624 55
Balance credit, June 30, 1910, car- ried to general balance sheet..	2,910 50	Balance for year brought for- ward from income account ..	2,288 04
	\$2,912 50		\$ 2,912 55

RENTS RECEIVABLE.

*From Joint Facilities.*

ROAD LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Virginia-Carolina & Southern Ry. Co.	Taylor's Valley, Va., to Grassy Ridge, Va.....	Virginia-Carolina Railway Company .....	\$ 2,850 00

TAXES AND ASSESSMENTS.

*For Reporting Company's Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX		On Property Owned, not used in Op- eration and Miscellane- ous	TOTAL
	On the Value of Real and Personal Property	Registration Tax	On Gross or Net Earn- ings, Reve- nue or Div- idends		
Virginia .....	\$ 546 96	\$ 15 00			\$ 561 96

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
	\$ 57,590 64	PROPERTY INVESTMENT <i>I Road and Equipment:</i> Investment since June 30 1907: Road .....		\$ 57,624 55	\$ 33 91
	\$ 33 91				\$ *33 91
	\$ 33 91			2,286 04	2,286 04
	\$ 57,624 55			\$ 2,286 04	\$ 2,252 13
		WORKING ASSETS		\$ 59,910 59	\$ 2,286 04
		Cash.....			
		Miscellaneous accounts receivable.....			
		Total .....			
		Grand total .....			
	\$ 57,000 00	LIABILITIES. STOCK		\$ 57,000 00	
	\$ 624 55				
	\$ 57,624 55			\$ 2,910 59	\$ 2,286 04
		Common stock.....			
		Balance.....		\$ 59,910 59	\$ 2,286 04
		Grand total .....			

\*Decrease.

Virginia and Kentucky Railway Company

HISTORY

Exact name of common carrier making this report—Virginia and Kentucky Railway Company.

Date of organization—Chartered February 20, 1892. Organized February 20, 1892

Under laws of what government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Virginia, act of incorporation approved February 20, 1892, Acts 1891-1892, page 530; (2) act amending above approved February 5, 1896; Acts 1895-1896, page 271; (3) authorizing town of Gladeville to issue bonds to aid in construction, approved February 2, 1898, Acts 1897-1898, page 458; (4) act amending charter, Acts 1899-1900, page 327; (5) act to change name. etc., Acts 1901-1902. page 542.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Formerly Gladeville Railroad Company; name changed by act of Virginia Assembly, approved April 2, 1902.

DIRECTORS.

Name	Post-office Address	Date of Expiration of Term
E. F. Masterson .....	Chicago .....	} April 30, 1911.
J. P. Boyle .....	Chicago .....	
L. T. Walker .....	Chicago .....	
N. P. Bigelow.....	Chicago .....	
W. A. Flanigan.....	Chicago .....	
W. J. Calhoun .....	Chicago .....	
E. W. McClure .....	Chicago .....	
F. M. McClure .....	Wise, Va. ....	

PRINCIPAL OFFICERS.

Title	Name	Official Address
President .....	E. F. Masterson .....	Chicago.
Vice-President .....	N. P. Bigelow.....	Chicago.
Secretary .....	F. M. McClure .....	Wise, Va.
Treasurer .....	J. P. Boyle .....	Chicago.
General Manager .....	F. M. McClure .....	Wise, Va.

Officer to whom correspondence concerning this report should be addressed : Name, F. M. McClure; title, Secretary and General Manager; address, Wise, Virginia.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—April 30, 1910.  
Date of last closing of stock books before end of year for which this report is made—  
Do not close.  
Total number of stockholders at that date—15.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the  
respondent on June 30, 1910? No.  
Did any individual, association, or corporation, as trustee, control the respondent on  
June 30, 1910?—No.

ROAD OPERATED.—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i> Virginia and Kentucky Railway Company.....	Wise, Va .....	Va. & Ky. Jct., Va..	.....	4.20
<i>Trackage rights:</i> Norfolk & Western Ry. Co	Va. & Ky. Jct., Va..	Norton, Va.....	.....	.60
Total.....	.....	.....	.....	4.80

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage Bonds: First mortgage .....	1903	1913	\$ 40,000	\$ 33,500	.....	.....	.....	\$ 33,500	6	J. & J.	\$ 1,560 00	\$ 1,560 00
Plain Bonds, Deben- tures, and Notes: Certificates .....	.....	.....	1,750	875	.....	.....	.....	875	6	J. & J.	52 50	.....
Total .....	.....	.....	\$ 41,750	\$ 34,375	.....	.....	.....	\$ 34,375	.....	.....	\$ 1,612 50	\$ 1,560 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds.....	\$ 33,500				\$ 33,500	\$ 1,560 00	.....	\$ 1,560 00
Plain bonds, debentures, and notes .....	875				875	52 50	.....	.....
Total .....	\$ 34,375				\$ 34,375	\$ 1,612 50	.....	\$ 1,560 00
PURPOSE OF THE ISSUE								
Issued for cash.....	\$ 8,000	\$ 4,000	\$ 33,500	\$ 25,550	Issued to pay attorney expenses in reorganization of the company in 1902.			
Issued for reorganization.....	1,500							
	\$ 9,500	\$ 4,000	\$ 33,500	\$ 25,550				

## RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 119,100	\$ 119,100	.....	4.20	\$28,357
Funded debt .....	34,375	34,375	.....	4.20	8,184
Total.. .....	\$ 153,475	\$ 153,475	.....	4.20	\$36,541

## DISCOUNT ON SECURITIES.

*On Funded Debt.*

CLASS OF BOND OR OBLIGATION	NET AMOUNT OF DISCOUNT		
	Total	Charged to In- come or Profit and Loss	To be Charged During Remain- ing Life of Security
First mortgage bonds .....	\$ 4,000 00	\$ 4,000 00	.....

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From		To		
	Miles				
First mortgage bonds .....	Wise, Va .....		Va. & Ky. Jct., Va..		



EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Final settlement for grade construction on Norton extension work, done in 1904 .....	\$ 4,000 00	.....	.....	\$ 4,000 00
Total—State of Virginia.....	\$ 4,000 00	.....	.....	\$ 4,000 00

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	Through is- sue of Se- curities			
I. ROAD: Road .....	.....	\$ 4,000 00	\$ 3,000 00	\$ 7,000 00
III GENERAL EXPENDITURES: Other expenditures .....	.....	\$ 16,325 00	.....	\$ 16,325 00
RECAPITULATION:				
I. Road .....	.....	\$ 4,000 00	\$ 3,000 00	\$ 7,000 00
III. General expenditures .....	.....	16,325 00	.....	16,325 00
Total—Entire line .....	.....	\$ 20,325 00	\$ 3,000 00	\$ 23,325 00
Total—State of Virginia.....	.....	\$ 20,325 00	\$ 3,000 00	\$ 23,325 00

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia.
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 121,171 66	\$ 121,171 66
Equipment .....	2,900 00	2,900 00
Investment since June 30, 1907.....	23,325 00	23,325 00
Total .....	\$ 147,396 66	\$ 147,396 66
Net total.....	\$ 147,396 66	\$ 147,396 66
Cost per mile of line .....	\$ 35,094 44	\$ 35,094 44

## INCOME ACCOUNT.

OPERATING INCOME:			
<i>Rail Operations:</i>			
Operating revenues .....	\$	13,026 52	
Operating expenses .....		9,715 70	
Net operating revenue .....			\$ 3,310 82
Taxes accrued .....			\$ 662 89
Operating income .....			\$ 2,647 93
Gross corporate income.....			\$ 2,647 93
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment .....	\$	116 45	
Joint facilities.....		960 00	
			\$ 1,076 45
Interest accrued on funded debt .....		1,560 00	
Total deductions from gross corporate income .....			2,636 45
Net corporate income .....			\$ 11 48
Balance for year carried forward to credit of profit and loss .....			\$ 11 48

## PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909 .....	\$ 1,570 52	Balance for year brought forward from income account	\$ 11 48
		Balance debit, June 30, 1910, carried to general balance sheet .....	1,559 04
	\$ 1,570 52		\$ 1,570 52

## RENTS PAYABLE

*For Joint Facilities.*

FACILITY LEASED	LOCATION	NAME OF LESSOR	AMOUNT
Main line track.....	Norton, Va.....	Norfolk & Western Ry	\$ 960 00

HIRE OF EQUIPMENT.

*Equipment Interchanged.*

*Explanatory Remarks.*

The Virginia and Kentucky Railway Company belongs to the American Railway Association. It owns no cars to interchange but receives freight cars of all kinds and pays the regular per diem for them.

No record has been kept from which a report can be made.

The total paid out for car service is \$116.45.

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment interchanged .....	.....	\$ 116 45

TAXES AND ASSESSMENTS.

*For Reporting Company's Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earn- ings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, etc.	On Gross or Net Earnings, Revenue or Dividends	On Traffic, or some Physi- cal Quality of Property Operated or on Privilege	
Virginia .....	\$ 537 88	.....	.....	\$ 125 01	.....	\$ 662 89

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All new Stock Issued—150 shares in payment of claim for attorney services in reor-  
ganizing in 1902.

All new Funded Debt Issued—\$1,500 in bonds in payment of expenses as above—\$1,325  
and \$175 note issued in 1902.



LIABILITIES			
STOCK			
\$	104,100 00		\$ 119,100 00
Common stock .....			
MORTGAGE, BONDED AND SECURED DEBT			
\$	24,000 00		\$ 33,500 00
	1,050 00		875 00
Mortgage bonds .....			
Plain bonds, debentures and notes .....			
\$	25,050 00		\$ 34,375 00
Total .....			
LIABILITIES			
\$	779 76		\$ 799 02
Paid .....			
	35 00		325 47
1 rents unpaid .....			
\$	814 76		\$ 1,176 99
Total .....			
\$	129,954 76		\$ 154,651 99
Grand total ..			

\*Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	PerCent.
<i>Products of Agriculture:</i>				
Grain .....		452	452	1.09
Flour .....		177	177	.43
Hay .....		87	87	.21
Total.....		716	716	1.73
<i>Products of Mines:</i>				
Bituminous coal .....	28,640	646	29,286	70.97
Stone, sand, and other like articles .....		115	115	.28
Total.....	28,640	761	29,401	71.25
<i>Products of Forests:</i>				
Lumber .....	1,020	313	1,333	3.23
Other products of forests .....	950		950	2.30
Total.....	1,970	313	2,283	5.53
<i>Manufactures:</i>				
Castings and machinery .....	30	18	48	.11
Cement, brick and lime .....		7,587	7,587	18.39
Household goods and furniture .....		12	12	.03
Other manufactures .....		280	280	.68
Total.....	30	7,897	7,927	19.21
Merchandise .....	39	900	939	2.28
Total tonnage—State .....	30,679	10,587	41,266	100.00
Total tonnage—Entire line .....	30,679	10,587	41,266	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.  
Average number employed during year—Trainmen, 4; switch tenders, crossing tenders, and watchmen, 1; station men, 4; trackmen, 3; total, 12.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT				PROFILE					
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Wise, Va .....	Va. & Ky. Jct., Va..	4.2	Mostly curves Max. 18 degrees			Then 2.2 miles ½ per cent. grade				Out of miles	Wise first two 3¼ per cent.	

Bridges, Trestles, Tunnels, Etc.

ITEM	NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet		Feet		Feet		Feet	In.
BRIDGES:									
Wooden.....	3	118		38		40			
Trestles .....	6	459		16		192			

Gauge of track—4 feet, 8 inches; 4.20 miles.

Virginia Southern Railroad Company

HISTORY.

Exact name of common carrier making this report—Virginia Southern Railroad Company.

Date of organization—March 10, 1902.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia. Acts of Assembly, 1901-02, chapter 141.

DIRECTORS.

Name	Post-office Address	Date of Expiration of Term
J. C. Campbell .....	Marion, Va .....	} 3d Saturday July, 1911.
B. F. Buchanan .....	Marion, Va .....	
L. A. Amslor .....	Marion, Va .....	
H. B. Jeffrey .....	Marion, Va .....	
C. A. Dickey .....	Fairwood, Va.....	

PRINCIPAL OFFICERS.

Title	Name	Official Address
President .....	J. C. Campbell .....	Marion, Va.
Vice-President .....	E. M. Campbell .....	Ridgeway, Pa.
Secretary .....	H. B. Jeffrey .....	Marion, Va.
Treasurer .....	C. H. Muber.....	Fairwood, Va.
Attorney, or General Counsel.....	B. F. Buchanan .....	Marion, Va.
Auditor .....	H. B. Jeffrey .....	Marion, Va.
General Manager.....	J. C. Campbell .....	Marion, Va.

Officer to whom correspondence concerning this report should be addressed: Name, H. B. Jeffrey; title, Secretary; address, Marion, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—July 23, 1910.
- Date of last closing of stockbooks before end of year for which this report is made—June 30, 1910.
- Total number of stockholders of record at that date—9.
- Has each share of stock one vote?—Yes.
- Has any issue of securities contingent voting rights?—No.
- Has any issue of securities special privileges in the election of directors?—No.
- Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—United States Spruce Lumber Company.

(c) The manner in which control was established—Right through titles to securities, owned or assumed, to exercise the major part of the voting power.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Virginia Southern R. R..	Sugar Grove, Va....	Fairwood, Va .....	12.00	.....



FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage Bonds:												
1st mortgage .....	1904	*	\$ 50,000	\$ 50,000	.....	.....	.....	\$ 50,000	5	M. & S.	\$ 2,500 00	\$ 2,500 00
Collateral Trust Bonds:												
2d mortgage note .....	1905	+	75,000	75,000	.....	.....	.....	75,000			.....	.....
Total .....			\$ 125,000	\$ 125,000	.....	.....	.....	\$ 125,000			\$ 2,500 00	\$ 2,500 00

\* \$5,000 due March 1, 1911, and \$5,000 due March 1 of each succeeding year until paid.  
+ 1 year from date.

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	• INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds .....	\$ 125,000	.....	.....	.....	\$ 125,000	\$ 2,500 00	.....	\$ 2,500 00
PURPOSE OF THE ISSUE								
					Total Par Value Issued During Year	Cash Realized on Amount Issued During Year	Total Par Value Out- standing	Total Cash Realized
Issued for construction of new properties.....		.....			.....	.....	\$ 125,000	.....

## RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 25,000	\$ 25,000	.....	12.00	\$ 2,083
Funded debt.....	125,000	125,000	.....	12.00	10,417
Total .....	\$ 150,000	\$ 150,000	.....	12.00	\$ 12,500

## SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line
	From	To	Miles	
First mortgage.....	Sugar Grove, Va.....	Fairwood, Va .....	12.00	\$ 4,167
Second mortgage ....	Sugar Grove, Va.....	Fairwood, Va .....	12.00	6,250

## ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Ex- tensions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
I. ROAD:				
Water stations .....	.....	.....	\$ 5 00	\$ 5 00
RECAPITULATION:				
I. Road .....	.....	.....	5 00	5 00

## SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 141,858 19	\$ 141,858 19
Equipment .....	9,000 00	9,000 00
Investment since June 30, 1907.....	5 00	5 00
Total ...:	\$ 150,863 19	\$ 150,863 19
Reserve for accrued depreciation—Cr .....	1,800 00	1,800 00
Net total .....	\$ 149,063 19	\$ 149,063 19
Cost per mile of line .....	\$ 12,421 93	\$ 12 421 93

## INCOME ACCOUNT.

OPERATING INCOME:			
<i>Rail Operations:</i>			
Operating revenues .....	\$	27,849 14	
Operating expenses .....		20,078 82	
Net operating revenue .....	\$	7,770 32	
Taxes accrued .....		1,325 29	
Operating income .....			\$ 6,445 03
Gross corporate income .....			\$ 6,445 03
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment .....	\$	3,717 15	
Interest accrued on funded debt .....		2,500 00	
Total deductions from gross corporate income .....			6,217 15
Net corporate income .....			\$ 227 88
Balance for year carried forward to credit of profit and loss .....			\$ 227 88

## PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance credit, June 30, 1910, carried to general balance sheet..		Balance June 30, 1909. ....	\$ 2,567 03
	\$ 2,794 91	Balance for year brought forward from income account....	227 88
	\$ 2,794 91		\$ 2,794 91

HIRE OF EQUIPMENT.

Equipment Leased.

KIND OF EQUIPMENT	NAME OF LESSOR	Number of Units	AMOUNT
Rents Accrued Payable:			
Mixed train.....	Marion & Rye Valley Ry.....	.....	\$ 2,400 00
Log train .....	Marion & Rye Valley Ry.....	.....	200 00
Total.....	.....	.....	\$ 2,600 00

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on Equipment Borrowed : Freight train-cars.....					\$ 1,117 15

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment leased .....	.....	\$ 2,600 00
Equipment interchanged .....	.....	1,117 15
Total.....	.....	\$ 3,717 15

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX		Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earn- ings, Rev- enue or Dividends		
Virginia .....	\$ 1,071 66	\$ 25 00	\$ 228 63	.....	\$ 1,325 29

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
\$ 141,863 19 9,000 00		PROPERTY INVESTMENT <i>I. Road and Equipment</i> Investment to June 30, 1907: Road ..... Equipment ..... Investment since June 30, 1907: Road .....	\$ 141,868 19 9,000 00 ..... ..... ..... .....	\$ 150,868 19 5 00 ..... ..... ..... .....	\$ *5 00 5 00 ..... ..... ..... .....
\$ 130,863 19 900 00		Reserve for accrued depreciation—Cr.....	.....	\$ 150,863 19 1,800 00 .....	\$ 900 00
\$ 149,963 19		Total .....	.....	\$ 149,063 19	\$ *900 00
\$ 3,121 46		WORKING ASSETS Traffic and car service balances due from other com- panies .....	.....	.....	.....
44 56		Miscellaneous accounts receivable .....	.....	4,368 33 69 25 51 33	1,246 87 24 69
51 33		Materials and supplies .....	.....	.....	.....
\$ 3,217 35		Total .....	.....	\$ 4,488 91	\$ 1,271 56
\$ 153,180 54		Grand total .....	.....	\$ 153,552 10	\$ 371 56
		LIABILITIES STOCK	.....	.....	.....
\$ 25,000 00		Common stock .....	.....	\$ 25,000 00	.....
\$ 125,000 00		MORTGAGE, BONDED AND SECURED DEBT Mortgage bonds .....	.....	\$ 125,000 00	.....
\$ 613 51		WORKING LIABILITIES Audited vouchers and wages unpaid .....	.....	\$ 757 19	\$ 143 68
\$ 2,567 03		PROFIT AND LOSS Balance .....	.....	\$ 2,794 91	\$ 227 88
\$ 153,180 54		Grand total .....	.....	\$ 153,552 10	\$ 371 56

\*Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain .....		211	211	.25
Flour .....		591	591	.69
Other mill products .....		289	289	.34
Hay .....		278	278	.33
Vegetables .....		14	14	.02
Total .....		1,383	1,383	1.63
<i>Products of Animals:</i>				
Live stock .....	10		10	.01
Poultry .....	28		28	.04
Total .....	38		38	.05
<i>Products of Mines:</i>				
Bituminous coal .....		3,615	3,615	4.27
Ores .....	55		55	.06
Stone, sand, and other like articles .....		17	17	.02
Total .....	55	3,632	3,687	4.35
<i>Products of Forests:</i>				
Lumber .....	21,226		21,226	25.05
Other products of forests .....	54,938		54,938	64.83
Total .....	76,164		76,164	89.88
<i>Manufactures:</i>				
Petroleum and other oils .....		102	102	.12
Castings and machinery .....		162	162	.19
Cement, brick, and lime .....		41	41	.05
Total .....		305	305	.36
Merchandise .....	904	1,393	2,297	2.71
Miscellaneous—Other commodities not mentioned above .....		866	866	1.02
Total tonnage—State .....	77,161	7,579	84,740	100.00
Total tonnage—Entire line .....	77,161	7,579	84,740	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during year—Trainmen, 13; switch tenders, crossing tenders, and watchmen, 1; stationmen, 3; trackmen, 15; total, 32.

CHARACTERISTICS OF ROAD--STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Sugar Grove, Va .....	Summit, Va .....	5.15	39	2.03	3.12	.....	1	710.00	5.15	.....	.....	.....
Summit, Va.....	Fairwood, Va .....	6.85	56	2.75	3.74	.36	2	442.00	3.50	1	385.00	2.45
Total .....	.....	12.00	95	4.78	6.86	.36	3	1,152.00	8.65	1	385.00	2.45

Bridges, Trestles, Tunnels, Etc.

ITEM	NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet		Feet		Feet		Feet	In.
Trestles .....	9	750		40		150		.....	.....

Gauge of track—4 feet, 8½ inches; 12 miles.



Virginia and Southwestern Railway Company

HISTORY.

Exact name of common carrier making this report—Virginia and Southwestern Railway Company.

Date of organization—Organized February 18, 1899.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia. Acts of Assembly, State of Virginia, 1895-6, page 888.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—The Virginia and Southwestern Railway is not a consolidated company. Its lines comprise what were called the South Atlantic and Ohio Railroad; the Bristol, Elizabethton and North Carolina Railroad and the Black Mountain Railroad, which lines were bought by this company.

Date and authority for each consolidation--Not consolidated.

If a reorganized company, give name of original corporation and refer to laws under which it was organized--Not reorganized.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
W. W. Finley .....	Washington, D. C. ....	} Third Tuesday in September, 1910, and until their successors are elected and have entered upon their duties.
Henry K. McHarg .....	New York, N. Y. ....	
Charles Steele .....	New York, N. Y. ....	
R. D. Lankford.....	New York, N. Y. ....	
Wm. C. Lane .....	New York, N. Y. ....	
Jno. H. Prentiss .....	New York, N. Y. ....	
Fairfax Harrison.....	Washington, D. C. ....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	W. W. Finley .....	Washington, D. C.
Vice-President .....	Fairfax Harrison.....	Washington, D. C.
Secretary .....	R. D. Lankford .....	New York, Y. Y.
Assistant Secretary .....	F. S. Wynn .....	Washington, D. C.
Treasurer.....	H. C. Ansley.....	Washington, D. C.
Attorney, or General Counsel ....	Hon. Archer A. Phlegar ....	Bristol, Va.-Tenn.
Comptroller .....	A. H. Plant .....	Washington, D. C.
Auditor and Assistant Tresurer ..	H. W. Oliver.....	Bristol, Va.-Tenn.
Manager .....	J. H. McCue .....	Bristol, Va.-Tenn.
General Freight Agent ..	W. E. Allen .....	Bristol, Va.-Tenn.
General Passenger Agent .....	W. E. Allen.....	Bristol, Va.-Tenn.
General Ticket Agent .....	W. E. Allen.....	Bristol, Va.-Tenn.

Officer to whom correspondence concerning this report should be addressed : Name, H. W. Oliver ; title, Auditor; address, Bristol, Tenn.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—September 21, 1909.  
Date of last closing of stock books before end of year for which this report is made—September 10, 1909.  
Total number of stockholders of record at that date—7.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—This company is advised that the Southern Railway Company has reported to the Interstate Commerce Commission that it controls this company through the ownership of its entire capital stock.  
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i> Virginia and Southwestern Railway .....	Saint Charles, Va ..	Mountain City, Tenn .....		151.30
<i>Trackage Rights:</i> Louisville and Nashville Railroad .....	Appalachia, Va ....	Norton, Va .....	10.00	
Norfolk and Western Ry	Norton, Va .....	Toms Creek, Va ....	12.08	
Interstate R. R. ....	Appalachia, Va ....	Stonega, Va .....	5.00	
Interstate R. R. ....	Appalachia, Va ....	Norton, Va .....	10.00	37.08
Total .....				188.38

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Virginia and Southwestern Railway .....	St. Charles, Va .....	Bristol, Va .....	92.18	92.18
Louisville and Nashville Railroad .....	Appalachia, Va ..	Norton, Va .....	10.00	
Norfolk and Western Ry.	Norton, Va .....	Toms Creek, Va ....	12.08	
Interstate Railroad .....	Appalachia, Va ..	Stonega, Va .....	5.00	
Interstate Railroad .....	Appalachia, Va ..	Norton, Va .....	10.00	37.08
Total mileage operated .....				129.26

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Southern Mining & Manufacturing Co.	Rock quarry .....	Virginia .....	\$11,142 74

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds:</i>												
First mortgage, gold..	1903	2003	\$ 2,000,000	\$ 2,000,000	.....	.....	.....	\$ 2,000,000	5	J. & J.	\$ 100,000 00	\$ 100,000 00
First consol. mortgage gold .....	1908	1958	7,000,000	5,000,000	.....	\$ 430,000	.....	4,570,000	5	A. & O.	228,500 00	171,375 00
Total .....	.....	.....	\$ 9,000,000	\$ 7,000,000	.....	\$ 430,000	.....	\$ 6,570,000	.....	.....	\$ 328,500 00	\$ 271,375 00

FUNDED DEBT--CONTINUED.  
EQUIPMENT TRUST OBLIGATIONS.  
*General Statement.*

SERIES OR OTHER DESIGNATION	Date of Issue	Term	Number of Payments	EQUIPMENT COVERED
Equipment Car Trust--Certificates C .....	Oct. 23, 1906	5 years	Sixty .....	750 gondola cars, Nos. 9,000 to 9,749 inclusive. 250 box cars, Nos. 701 to 950 inclusive. 4 locomotives Nos. 68, 69, 70 and 71.

*Statement of Amount.*

SERIES OR OTHER DESIGNATION	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS				INTEREST		
		PRINCIPAL		INTEREST		Amount Accrued During the Year	Amount Paid During the Year	Rate
		Original Amount	Amount Outstanding	Original Amount	Amount (Outstanding)			
Equipment Car Trust—Series "C"	.....	\$ 400,000 00	\$ 120,000 00	\$ 114,375 00	\$ 13,062 50	\$ 6,000 00	\$ 6,000 00	5 per ct.

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Total Par Value Out- standing	Pledged as Collateral			AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year	
		In Treasury	In Sinking or Other Funds		Charged to Income	Charged to Construction		
Mortgage bonds.....	\$ 7,000,000	.....	\$ 430,000	.....	\$ 6,570,000	\$ 228,600 00	\$ 100,000 00	\$ 271,375 00
Equipment trust obligations..	120,000	.....	.....	.....	120,000	6,001 43	.....	6,588 95
Total .....	\$ 7,120,000	.....	\$ 430,000	.....	\$ 6,690,000	\$ 235,101 43	\$ 100,000 00	\$ 277,973 95
PURPOSE OF THE ISSUE	Total Par Value Issued During the Year		Total Par Value Out- standing	Total Cash Realized	REMARKS			
	.....	.....						
	Issued for cash .....	.....	\$ 1,500,000	\$ 1,350,000				
	Issued for cash—Pledged .....	.....	430,000	Unsold				
	Issued for construction of new properties .....	.....	1,000,000	925,000				
Issued for additions and betterments .....	.....	120,000	.....	Purchase of equipment.				
Issued for purchase of railway or other property .....	.....	4,070,000	4,070,000					
Total .....	.....	.....	7,120,000	\$ 6,345,000				

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock.....	\$ 2,000,000	\$ 2,000,000	.....	151.30	\$13,219
Funded debt .....	7,120,000	7,120,000	.....	151.30	47,059
Total.. .....	\$ 9,120,000	\$ 9,120,000	.....	151.30	\$60,278

DISCOUNT ON SECURITIES.

On Funded Debt

CLASS OF BOND OR OBLIGATION	NET AMOUNT OF DISCOUNT		
	Total	Charged to In- come or Profit and Loss	To be Charged During Remain- ing Life of Security
First consolidated mortgage bonds.....	\$ 222,348 54	\$ 6 750 00	\$ 215,598 54

Explanatory Remarks.

The amount per mile of line is shown on basis of mileage in operation, but \$2,000,000 of bonds have been issued for construction of line from Moccasin Gap, Va., to Persla, Tenn., 37.43 miles not yet open for operation.

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage gold bonds.....	St. Charles, Va ..	Mountain City, Tenn.	151.30	\$ 13,219	750 gondolas, Nos. 9000 to 9749, Inc. 250 box cars, Nos. 701 to 950, Inc. 4 locomotives, Nos. 68, 69, 70 and 71.
First consolidated mortgage gold bonds ..	St. Charles, Va ..	Mountain City, Tenn.	151.30	33,047	
Equipment: Car trust certificates series "C" .....	St. Charles, Va ..	Mountain City, Tenn.	151.30	791	

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	From Current Funds	From Special Appropriations	TOTAL
Right of way and station grounds .....	\$ 950 00	.....	\$ 950 00
Widening cuts and fills .....	.....	\$ 100 00	100 00
Bridges, trestles, and culverts.....	13,097 66	.....	13,097 66
Increased weight of rail.....	.....	364 87	364 87
Sidings and spur tracks .....	5,156 05	.....	5,156 05
Terminal yards.....	11 20	.....	11 20
Station buildings and fixtures .....	.....	547 27	547 27
Total—Entire line.....	\$ 19,214 91	\$ 1,012 14	\$ 20,227 05
Total—State of Virginia.....	\$ 17,067 40	\$ 391 90	\$ 17,459 30



## ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING THE YEAR		Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1909	Total Expenditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities	From Current Funds			
<b>I. ROAD:</b>					
Engineering .....	\$ 15,662 89	\$ 4,396 21	.....	\$ 15,718 63	\$ 35,777 73
Right of way and station grounds .....	2,654 71	299 76	\$ 950 00	8,292 79	12,197 26
Real estate .....	.....	.....	.....	900 00	900 00
Grading .....	209,980 57	17,644 76	100 00	90,585 45	318,310 78
Bridges, trestles and culverts .....	136,302 32	8,384 27	13,301 79	93,022 53	251,010 91
Ties .....	14,275 51	514 13	634 60	35,292 87	50,717 11
Rails .....	96,313 66	25 34	2,937 21	110,778 63	210,054 84
Frogs and switches .....	1,059 85	.....	407 15	7,218 84	8,685 84
Track fastenings and other materials .....	22,806 32	409 24	646 92	6,815 70	30,678 08
Ballast .....	34,791 86	7,799 82	.....	119 08	42,710 76
Track laying and surfacing .....	21,022 12	4,441 70	702 11	17,707 50	43,873 43
Fencing right of way .....	2,130 57	671 05	.....	2 948 85	5,750 47
Crossings and signs .....	711 37	373 56	.....	.....	1,084 93
Telegraph and telephone lines .....	240 40	10 89	.....	1,804 36	2,055 65
Station buildings and fixtures .....	38 30	.....	347 27	4,887 98	5,473 55
Shops, engine houses, and turntables .....	.....	.....	.....	3,358 80	3,358 80
Shop machinery and tools .....	.....	.....	.....	7,997 10	7,997 10
Water stations .....	.....	.....	.....	2,426 19	2,426 19
Electric-light plants .....	.....	.....	.....	776 14	776 14
Miscellaneous structures .....	.....	.....	.....	4 851 97	4,851 97
Cost of road purchased .....	.....	.....	.....	1,867,776 81	1,867,776 81
<b>Total .....</b>	<b>\$ 557,990 45</b>	<b>\$ 44,970 73</b>	<b>\$ 20,227 05</b>	<b>\$ 2,283,280 22</b>	<b>\$ 2,906,468 45</b>
<b>II. EQUIPMENT.</b>					
Steam locomotives .....	.....	.....	.....	\$ 37,362 84	\$ 37,362 84
Passenger-train cars .....	.....	.....	.....	32,917 32	32,917 32
Freight-train cars .....	.....	.....	.....	295,630 03	295,630 03
Work equipment .....	.....	.....	.....	3,159 79	3,159 79
<b>Total .....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>\$ 369,069 98</b>	<b>\$ 369,069 98</b>
<b>III. GENERAL EXPENDITURES:</b>					
Law expenses .....	\$ 424 90	\$ 17 00	.....	\$ 744 57	\$ 1,186 47
Stationery and printing .....	2 50	3 00	.....	35 50	41 00
Taxes .....	52 50	199 27	.....	.....	251 77
Interest and commissions .....	104,138 35	3,125 68	.....	84,463 52	191,727 55
Other expenditures .....	400 82	150 00	.....	3,234 45	3,785 27
<b>Total .....</b>	<b>\$ 105,019 07</b>	<b>\$ 3,494 95</b>	<b>.....</b>	<b>\$ 88,478 04</b>	<b>\$ 196,992 06</b>
<b>RECAPITULATION</b>					
I. Road .....	\$ 557,990 45	\$ 44,970 73	\$ 20,227 05	\$ 2,283,280 22	\$ 2,906,468 45
II. Equipment .....	.....	.....	.....	653,345 95	653,345 95
III. General Expenditures .....	105,019 07	3,494 95	.....	88,478 04	196,992 06
<b>Total—Entire line ..</b>	<b>\$ 663,009 52</b>	<b>\$ 48,465 68</b>	<b>\$ 20,227 05</b>	<b>\$ 3,025,104 21</b>	<b>\$ 3,756,806 46</b>
<b>Total—State of Virginia .....</b>	<b>\$ 112,711 62</b>	<b>\$ 8,239 17</b>	<b>\$ 17,459 30</b>	<b>\$ 1,556,515 34</b>	<b>\$ 1,694,925 43</b>

## SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road.....	\$ 3,710,091 58	\$ 2,670,980 65
Equipment .....	1,860,989 62	1,046,739 16
Investment since June 30, 1907 .....	3 756,806 46	1,694,925 43
Total.....	\$ 9,327,767 66	\$ 5,412,645 24
Reserve for accrued depreciation—Cr.....	513,999 12	289,100 00
Net total. ....	\$ 8,813,768 54	\$ 5,123,545 24
Cost per mile of line.....	58,253 59	55,581 96

## INCOME ACCOUNT.

OPERATING INCOME:		
<i>Rail Operations:</i>		
Operating revenues .....	\$ 1,196,194 32	
Operating expenses .....	846,593 63	
Net operating revenue.....		\$ 349,600 69
Taxes accrued .....		55,157 36
Operating income .....		\$294,443 33
OTHER INCOME:		
<i>Other Rents—Credits:</i>		
Hire of equipment .....	\$ 73,409 70	
Joint facilities.....	7,341 02	
Miscellaneous rents .....	1,313 01	
Interest on other securities, loans and accounts..	\$ 3,500 77	
Total other income.....		85,564 50
Gross corporate income.....		\$380,007 83
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
<i>Other Rents—Debits:</i>		
Joint facilities .....	\$ 25,260 21	
Interest accrued on funded debt.....	235,101 43	
Extinguishment of discount on securities .....	3,000 00	
Other deductions.....	2,033 20	
Total deductions from gross corporate income.....		265,394 84
Net corporate income.....		\$ 114,612 99
DISPOSITION OF NET CORPORATE INCOME:		
<i>Appropriations for Additions and Betterments:</i>		
Expended during the year .....		1,012 14
Balance for year carried forward to credit of profit and loss .....		\$ 113,600 85

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Deductions for year .....	\$ 1,611 26	Balance June 30, 1909 .....	\$ 210,278 77
Balance credit June 30, 1910, carried to general balance sheet.	341,580 30	Balance for year brought forward from income account ..	113,000 85
		Additions for year .....	19,311 94
	\$343,191 56		\$ 343,191 56

Explanatory Remarks.

Deductions for year: Miscellaneous charges and adjustments on account of items prior to July 1, 1909.

Additions for year: Adjustment of equipment to basis of actual value as of June 30, 1909—\$19,311.94.

SECURITIES OWNED.

Marketable Securities—Funded Debt.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	INTEREST ACCRUED	
			Rate	Amount
Other than railway companies—Active: Georgia Industrial and Realty Company certificates of indebtedness..	\$ 18,990 70	\$ 18,990 70		

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
Funded Debt:		
Funded debt of respondent "in treasury" and "pledged as collateral"	\$ 430,000 00	.....
Funded debt of other than railway companies—Active .....	18,990 70	.....
Total .....	\$ 448,990 70	.....

SINKING AND OTHER FUNDS.

Income and Disbursements During the Year.

NAME OF FUND	INCOME			Total
	Cash Appropriations to Fund	Income to Fund from Investments	Other Income to Fund	
Insurance and other reserve funds: Special fund for construction on Holston River extension .....	\$ 743,532 19	\$ 8,666 51	.....	\$ 752,198 70

RESERVES.

DESIGNATION	AMOUNT
Operating reserves:	
Insurance .....	\$ 1,690 43
Bad debt fund .....	1,276 23
Claims, overcharge .....	4,832 57
Claims, loss and damage .....	6,011 57
Total .....	\$ 13,810 80
Reserves from income or surplus:	
Not specifically invested:	
Cross ties .....	\$ 22,506 56
Bridges, trestles, etc.....	100 000 00
Rails .....	20,000 00
Total.....	\$ 142,506 56

RENTS RECEIVABLE.

From Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Joint tracks:			
V. & S. W. Ry., In- termont to Pigeon Creek Jct. ....	Wise county, Va.....	Louisville and Nashville R. R. Co.....	\$ 26 16
V. & S. W. Ry., Pocket to St. Charles.....	Virginia.....	Louisville and Nashville R. R. Co.....	6,888 80
V. & S. W. Ry., Ap- palachia to Big Stone Gap.....	Virginia.....	Interstate R. R. Co .....	3 33
V. & S. W. Ry., Ap- palachia to one- half mile west of Keokee Jct. ....	Virginia.....	Keokee Consol. Coke Co .....	422 73
Total .....			\$ 7,341 02

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSEE	AMOUNT
Various portions of right of way rented for lumber yards, etc., also various company houses located along the line.....	Various points but principally at Eliza- bethton, Tenn., and Bristol, Va .....	Peters-Goodwyn Co, J. F. Dixon Lbr. Co., Galloway-Pease Co., J. Walter Wright Lbr. Co., and various other renters.....	\$ 644 45
Rails.....	Benhams, Va .....	Sou. Mining & Mfg. Co.	668 56
Total.....			\$ 1,313 01

RENTS PAYABLE  
For Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSOR	AMOUNT
Joint Tracks:			
Lou. & Nash. R. R ..	Appalachia, Va., to Norton, Va .....	L. & N. R. R. Co .....	\$ 3,482 24
Norfolk & West. Ry..	Norton, Va., to Tom's Creek, Va .....	N. & W. Ry. Co. ....	3,624 25
Norfolk & West. Ry..	Bristol, Va .....	N. & W. Ry. Co .....	18 75
Interstate R. R .....	Appalachia, Va., to Stonega, Va.....	Interstate R. R. ....	17 440 25
Joint Yards and Terminals:			
Norfolk & West. Ry..	Bristol Union Station ..	N. & W. Ry. Co. ....	694 72
Total.....			\$ 25 260 21

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION	AMOUNT
Special United States income tax .....	\$ 2,033 20

HIRE OF EQUIPMENT.  
Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensa- tion
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on Equipment Borrowed ;					
Freight locomotives .....	41	\$10 00			\$ 410 00
Passenger-train cars .....	3	5 00	45,026	Var	959 58
Freight-train cars.....	177,953			Var.	44,534 43
Total .....	177,997		45,026		\$ 45,904 01
Accrued on Equipment Loaned :					
Work locomotives .....	650 1/4	\$10 00			\$ 6,502 50
Passenger-train cars .....	18	2 50			45 00
Freight-train cars.....	420,509	Var. c.			113,785 76
Work cars .....	2,645	25			661 25
Total .....	423 822 1/4				\$ 120,994 51

HIRE OF EQUIPMENT.

Private Cars.

CARS USED		Number Car Miles	COMPENSATION	
Name of Owner	Description		Rate	Amount
Armour Car Line.....	Refrigerator .....	3,630	¼	\$ 48 40
Swift Refrigerator Line .....	Refrigerator .....	2,760	¼	36 80
Pacific Fruit Express.....	Refrigerator .....	210	¼	2 80
Kerns' Live Stock Express....	Stock .....	37	¼	49
Merchants Desp. Transpn. Co.	Refrigerator .....	500	6-10	8 33
Union Refrigerator Transt. Co	Refrigerator .....	262	¼	3 49
Cudahy Refrigerator Line ....	Refrigerator .....	476	¼	6 35
Union Tank Line.....	Tank .....	139	¼	1 85
Watauga Extract Co.....	Tank .....	8 516	¼	113 55
Tanners & Dyers Extract Co..	Tank .....	8	¼	11
Amer. Refgr. Transt. Co.....	Refrigerator .....	488	¼	6 51
Missouri River Desp .....	Refrigerator .....	868	6-10	14 50
Morris & Co .....	Refrigerator .....	324	¼	4 32
National Car Lines .....	.....	105	6-10	1 75
Total .....	.....	18,323	.....	\$ 249 25

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment Interchanged .....	\$ 120,994 51	\$ 45,904 01
Private cars .....	.....	249 25
*Amount paid to Interstate R. R. Co.....	.....	1,431 55
Total .....	\$ 120,994 51	\$ 47,584 81
Balance (as shown in income account).....	.....	73,409 70

Explanatory Remarks.

\*We pay Interstate Railroad for use of their equipment, the charge being assessed on mileage basis and agreed valuation.

TAXES AND ASSESSMENTS.


For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earn- ings, Dividends, or other Results of Operation	On Stocks, Bonds, etc. Loans, etc.	On Gross or Net Earnings, Revenue or Dividends	On Traffic, or some Physi- cal Quality of Property Operated or on Privilege	
Virginia .....	\$ 29,806 72	.....	\$ 25 00	\$ 7,745 76	.....	\$ 37,577 48
Tennessee .....	17,279 88	.....	300 00	.....	.....	17,579 88
Total .....	\$ 47,086 60	.....	\$ 325 00	\$ 7,745 76	.....	\$ 55,157 36

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All Changes in the Respondent's Holdings of Stocks and Funded Debt—\$430,000 of first consolidated mortgage bonds pledged as security for loan.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount			Item	Amount	
\$ 3,710,091 56		<b>I. INVESTMENT</b> 		\$ 3,710,091 08		
1,000,000 00	\$ 5,570,961 50			1,000,000 00	\$ 5,570,961 20	
2,283,200 22				2,006,274 45		\$ 622,994 23
309,000 00				653,539 26		284,469 97
17 04	2,740,858 24			196,992 06	3,758,800 46	108,514 02
	\$ 8,311,789 44				\$ 9,327,767 66	\$ 1,015,978 22
	126 009 81				613,999 12	987,929 31
	\$ 8,185,719 63				\$ 8,813,768 54	\$ 628,048 91
	\$ 430,000 00				\$ 430,000 00	
	\$ 11,142 74				\$ 11,142 74	
	\$ 978,579 74				\$ 312,879 44	\$ 665,700 30
	18,999 70				18,990 70	
	278 32				238 57	\$ 39 75
	18,473 11				20,742 33	2,269 22
	4,597 71				3,412 35	\$ 1,185 36
	45,340 71				40,163 68	\$ 5,177 03
	81,764 16				84,615 85	2,851 69
	14,193 88				1,664 02	\$ 12,499 86
	\$ 1,162,218 33				\$ 482,736 92	\$ 679,481 41
	\$ 2,932 00					
					\$ 2,162 00	
					234,814 62	\$ 234,814 62

\*Decrease.

## COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

JUNE 30, 1909		JUNE 30, 1910		Increase or Decrease	
ASSETS—CONTINUED		Item		Amount	
Un- der- paid	\$ 220,113 86	Items—Continued on securities on funded debt	\$ 21,528 54	\$ 4,515 12	
	3,682 75		77,811 46	77,811 46	
			2,970 07	*712 69	
Total	\$ 226,748 41		\$ 534,146 69	\$ 307,398 28	
	\$ 10,015,829 11	Grand total	\$ 10,271,794 89	\$ 255,965 78	
LIABILITIES					
STOCK					
Common stock	\$ 2,000,000 00		\$ 2,000,000 00		
MORTGAGE, BONDED, AND SECURED DEBT					
Mortgage bonds	\$ 7,000,000 00		\$ 7,000,000 00		
Equipment trust obligations	163,750 00		120,000 00	\$ 43,750 00	
Total	\$ 7,163 750 00		\$ 7,120,000 00	\$ 43 750 00	
WORKING LIABILITIES					
Loans and bills payable	\$ 9,496 39		\$ 300,000 00	\$ 300,000 00	
Traffic and car-service balances due to other com- panies	237,162 38		20,846 31	11,349 92	
Audited vouchers and wages unpaid	5,296 24		97,588 50	*189,583 86	
Miscellaneous accounts payable	50,000 00		5,406 50	120 28	
Matured interest, dividends, and rents unpaid	16,086 44		50,000 00	*12,361 01	
Other working liabilities			3,734 43		
Total	\$ 318,040 45		\$ 477,586 74	\$ 159,545 29	
ACCRUED LIABILITIES NOT DUE					
Unmatured interest, dividends, and rents payable	\$ 58,551 56		\$ 61,386 68	\$ 2,835 08	
Taxes accrued	23,364 86		27,413 91	4,049 25	
Total	\$ 81,916 24		\$ 88,780 57	\$ 6,864 33	
DEFERRED CREDIT ITEMS					
Operating reserves	\$ 5,700 83		\$ 13,810 80	\$ 8,109 97	
Other deferred credit items	704 86		1,060 82	376 96	
Total	\$ 6,405 69		\$ 14,891 62	\$ 8,485 93	



APPROPRIATED SURPLUS			
\$	85,437 96	Additions to property since June 30, 1907, through income	\$ 86,450 10
	150,000 00	Reserves from income or surplus:	
		Not specifically invested	142,506 56
\$	235,437 96	Total	\$ 228,956 66
\$	210,278 77	Profit and loss	\$ 341,580 30
\$	10,015,829 11	Grand total	\$ 10,271,794 89
			\$ 1,012 14
			\$ 7,493 44
			\$ 6,481 30
			\$ 131,301 53
			\$ 255,965 78

\* Decrease.

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and Other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain .....	325	7,981	8,306	.59
Flour .....	2,859	787	3,646	.26
Other mill products .....	3,199	1,227	4,426	.31
Hay .....	177	289	466	.03
Fruit and vegetables .....	343	401	744	.05
Other products of agriculture .....	58	344	402	.03
Total .....	6,961	11,029	17,990	1.27
<i>Products of Animals:</i>				
Live stock .....	1,052	57	1,109	.08
Other packing-house products .....	41	785	826	.06
Other products of animals .....	69		69	
Total .....	1,162	842	2,004	.14
<i>Products of Mines:</i>				
Bituminous coal .....	962,716	28,937	991,653	70.02
Coke .....	234,482	19	234,501	16.56
Stone, sand, and other like articles .....	80,047	2,258	82,305	5.82
Other products of mines .....	92	427	519	.04
Total .....	1,277,337	31,641	1,308,978	92.44
<i>Products of Forests:</i>				
Lumber .....	21,717	2,137	23,854	1.69
Other products of forests .....	17,089	653	17,742	1.25
Total .....	38,806	2,790	41,596	2.94
<i>Manufactures:</i>				
Petroleum and other oils .....	284	250	534	.04
Sugar .....	8	496	504	.04
Naval stores .....	16		16	
Iron, pig and bloom .....	364	112	476	.03
Iron and steel rails .....	480	1,054	1,534	.11
Other castings and machinery .....	1,941	779	2,720	.19
Bar and sheet metal .....	45	48	93	.01
Cement, brick, and lime .....	1,311	6,260	7,571	.53
Agricultural implements .....		246	246	.02
Wagons, carriages, tools, etc .....	128	99	227	.02
Wines, liquors, and beers .....		595	595	.04
Household goods and furniture .....	197	104	301	.02
Other manufactures .....	2,612	3,834	6,446	.45
Total .....	7,386	13,877	21,263	1.50
Miscellaneous: Other commodities not mentioned above. ....	15,101	9,123	24,224	1.71
Total tonnage—State .....	1,346,753	69,302	1,416,055	100.00
Total tonnage—Entire line .....	1,487,844	121,341	1,609,185	100.00

*Explanatory Remarks.*

As we have no need for information as to the tonnage delivered to consignees, and that to other carriers, we do not keep such statistics as enable us to furnish this data.

MILEAGE—ENTIRE LINE.  
*Mileage of Road Operated (All Tracks).*

LINE IN USE	LINE OWNED		Line operated Under Trackage Rights	Total Mileage Operated	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Miles of single track .....	151.30	.....	37.08	188.38	.....	151.30
Miles of yard track and sidings .....	70.98	.....	.....	70.98	.....	70.98
Total mileage operated (all tracks).....	222.28	.....	37.08	259.36	.....	222.28

*Mileage of Line Operated—By States and Territories (Single Track).*

Virginia .....	92.18	.....	37.08	129 26	.....	92.18
Tennessee .....	59.12	.....	.....	59.12	.....	59.12
Total mileage operated (single track) .....	151 30	.....	37.08	188.38	.....	151.30

*Mileage of Line Owned—By States and Territories (Single Track).*

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia .....	92.18	.....	92.18	.....	.....	92.18
Tennessee .....	59.12	.....	59.12	.....	.....	59.12
Total mileage owned (single track) .....	151.30	.....	151.30	.....	.....	151.30

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	TRAINMEN		TRACKMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling		4						4
Collisions	1	4		3		1	1	8
Derailments	1	2					1	2
Parting of trains		2						2
Falling from trains, locomotives, or cars	1	12					1	12
Jumping on or off trains, locomotives, or cars		5						5
Other causes		24						24
Total	3	53		3		1	3	57

Average number employed during year—Trainmen, 141; stationmen, 46; shopmen, 185 trackmen, 225; telegraph employees, 18; other employees, 75; total, 690.

KIND OF ACCIDENT	OTHER PERSONS							
	PASSENGERS		TRESPASSING		NOT TRESPASSING		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Falling from trains, locomotives or cars			2				2	
Jumping on or off trains, locomotives, or cars		2		1				1
Struck by trains, locomotives or cars:								
At points along track			2	2			2	2
Other causes		2		1				1
Total		4	4	4			4	4

SUMMARY		TOTAL	
		Killed	Injured
TABLE A:			
Railway employees		3	57
Passengers			4
Other persons		4	4
TABLE B:			
Railway employees			39
Grand total		7	104

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—(CONTINUED).  
B. Accidents Arising from Causes Other Than Those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	STATIONMEN		SHOPMEN		TRACKMEN		OTHER EMPLOYEES	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Handling traffic .....								
Handling tools, machinery, etc. ....			10					18
Handling supplies, etc. ....							8	3
Getting on or off locomotives or cars at rest .....			7			1	2	2
Other causes .....							8	16
Total .....			17		1		21	39

CHARACTERISTICS OF ROAD — STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Miles	Number	Sum of Descents Feet	Miles
St. Charles, Va.....	Bristol, Va.....	92.18	378	29.55	51.16	11.47	44	.....	45.41	42	.....	37.80

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.  
*Bridges, Trestles, Tunnels, Etc.*

ITEM	Number	AGGRE- GATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges:						
Iron .....	19	982	12	80	.....	.....
Wooden .....	3	1,390	412	525	.....	.....
Combination .....	1	410	.....	.....	.....	.....
Total .....	23	2,782	.....	.....	.....	.....
Trestles .....	134	16,281	10	533	.....	.....
Tunnels .....	4	1,590	100	800	17	4

Gauge of track—4 feet, 8½ inches; 92.18 miles.

TELEGRAPH.

*Owned by Another Company, but Located on Property of Road Making this Report*

Miles of Line	Miles of Wire	NAME OF OWNER	NAME OF OPERATING COMPANY
92.18	252.05	Western Union Telegraph Co ....	Virginia and Southwest Ry. Co.

The Virginian Railway Company

HISTORY

Exact name of common carrier making this report—The Virginian Railway Company.

Date of organization—Organized February 20, 1904.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Virginia.

DIRECTORS.

Name	Post-office Address	Date of Expiration of Term
Raymond Du Puy .....	Norfolk, Va. ....	} To serve until the annual meeting of stockholders to be held January 28, 1911, or until their successors shall be elected and qualified.
Urban H. Broughton.....	New York City.....	
Franklin L. Brown.....	New York City.....	
H. H. Rogers .....	New York City.....	
Edwin S. Marston .....	New York City.....	
G. M. Hyams .....	New York City.....	
Walter P. Winsor .....	New Bedford, Mass .....	

PRINCIPAL OFFICERS.

Title	Name	Official Address
President .....	Urban H. Broughton ..	New York.
Vice-President .....	Raymond Du Puy .....	Norfolk, Va.
Secretary and Treasurer .....	James Clarke.....	55 Wall St., New York.
Attorney, or General Counsel.....	Brown, Jackson and Knight .....	Charleston, W. Va.
Auditor .....	F. C. Uhlman.....	Norfolk, Va.
General Manager .....	Raymond Du Puy .....	Norfolk, Va.
Chief Engineer .....	H. Fernstrom .....	Norfolk, Va.
General Freight Agent .....	S. M. Adsit .....	Norfolk, Va.
General Passenger Agent .....	S. M. Adsit .....	Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed: Name, F. C. Uhlman; title, Auditor; address, Norfolk, Va.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	CONTROL.			
	Sole or Joint	How Established	Extent	Direct or Indirect
Active Corporations: The Virginian Terminal Railway Co. ..	Sole	Ownership of Stock	99	Direct

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January 29, 1910.  
Date of last closing of stock books before end of year for which this report is made—January 15, 1910.  
Total number of stockholders of record at that date—63.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—The Tidewater Company either by that name or in its former corporate name of Tidewater Construction Company is the registered holder of a large majority of the capital stock of the respondent company and they exercise the major part of the voting power therein, but it exercises no other control of the respondent.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i> The Virginian Ry. Co ....	Sewalls Point, Va.. In Norfolk City, Va.. Connection near Tidewater Jct., Va. ....	Deepwater, W. Va.. ..... .....	441.03 .45 .17	443.25
<i>Branches and Spurs:</i> The Virginian Ry. Co .... (Shockley Branch)	Glen White Jct. W. Va. ....	No name.....	1.60	
<i>Under Lease:</i> The Virginian Terminal Ry. Co. ....	Sewalls Point, Va ..	Boush Creek, Va....	1.75	
<i>Trackage Rights:</i> Norfolk Southern R. R ..	Norfolk, Va .....	Connection near Tidewater Jct. Va.	1.68	3.14
E. E. White coal track ..	End Shockley Branch.....	Glen White, W. Va.	1.46	
Total .....	.....	.....	.....	448.14

Explanatory Remarks.

Road under construction between Mullens, W. Va., and Pemberton, W. Va., a distance of 25.79 miles, was taken over and operation begun on July 1, 1910: however, bonds and stocks had previously been issued in payment, hence this mileage is included in the figures used in arriving at amount of bonds and stocks per mile of line, and cost per mile of line.



ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
The Virginian Ry. Co .....	Sewalls Point, Va. ...	W. Va. State line ..	329.49	
	In Norfolk City, Va .....		.45	
	Connection near Tidewater Jct., Va.	Tidewater Jct., Va..	.17	
				330.11
The Virginian Terminal Railway Company .....	Sewalls Point, Va. ...	Boush Creek, Va. ....	1.75	1.75
	Norfolk, Va .....	Connection near Tidewater Jct., Va	1.68	1.68
Norfolk Southern R. R. ...				
Total mileage operated .....				333.54

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations.

DESIGNATION	Character of Business	Title	State or Territory
Club cars .....	Seats and buffet....	Owned .....	Va. and W. Va.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Office building not on line of road..	Rent .....	Beckley, W. Va	\$ 7,679 30

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT			
		Date	TERM		Concise Summary of Provisions
			From	To	
The Virginian Terminal Railway Co ..	.96	5-1-1907	Center of Branch Creek, Norfolk county, Va.....	Sewalls Point, Virginia .....	Agreement for lease, the latter not yet executed.— The Virginian Railway Company under the terms of the agreement pays, in lieu of rental, the interest on the bonds of the Terminal Company, also pays taxes and all expenses of operation.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not He'd by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage bonds .....	1909	1957	\$ 36,000,000	\$ 33,845,000	.....	.....	.....	\$ 33,845,000	5	M. & N.	\$ 1,676,374 98	.....

EQUIPMENT TRUST OBLIGATIONS

General Statement.

SERIES OR OTHER DESIGNATION	Date of Issue	Term	Number of Payments	EQUIPMENT COVERED	REMARKS
First line—Series "A" .....	11- 1-1908	10 yrs	20.....	48 locomotives .....	Title of equipment vested in trustee until all notes are paid.
Second line .....	12-17-1908	10½ yrs.	1.....	40 passenger cars.....	
				3,425 freight cars.....	
				163 work cars.....	

Statement of Amount

SERIES OR OTHER DESIGNATION	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS				INTEREST	
		PRINCIPAL		INTEREST		Amount Accrued During the Year	Amount Paid During the Year
		(Original Amount	Outstanding	(Original Amount	Outstanding		
First line—Series "A" .....	\$ 3,750,000 00	\$ 3 750,000 00	\$ 3,187,000 00	\$ 984,250 00	\$ 717,075 00	\$ 170,300 01	\$ 173,425 00
Second line .....	750,000 00	750,000 00	750,000 00	392,187 50	392 187 50	37,500 00	.....
Total .....	\$ 4,500,000 00	\$ 4,500,000 00	\$ 3,937,000 00	\$ 1,376,437 50	\$ 1 109,262 50	\$ 207,800 01	\$ 173,425 00

Explanatory Remarks.

The first lien equipment trust notes bear coupons for the amount of semi-annual interest to their respective dates of maturity. The second lien equipment trust notes bear interest from December 17, 1908, to the date of its maturity, payable semi-annually. The amount of such interest paid or to be paid on the two classes of notes to the dates of their maturity respectively is entered in the interest column.

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST		Amount Paid During the Year
	Total Par Value Out- standing	In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		
						Charged to Income	Charged to Construction	
Mortgage bonds .....	\$ 33,845 000	.....	.....	.....	\$ 1,676,374 98	.....	.....	\$ 173 425 00
Equipment trust obligations.	3,937,000	.....	.....	.....	209,300 69	.....	.....	
Total .....	\$ 37,782,000	.....	.....	.....	\$ 1,885,675 67	.....	.....	\$ 173,425 00
PURPOSE OF THE ISSUE								
Total Par Value Issued During Year					Cash Realized on Amount Issued During Year	Total Par Value Out- standing		Total Cash Realized
Issued for construction of new properties.....					.....	\$ 33,845,000		.....
Issued for purchase of railway or other property.....					.....	3,937 000		.....
Total .....					.....	\$ 37,782 000		.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE		REMARKS
		To Railways	To Other Properties	Miles	Amount	
Capital Stock .....	\$ 33,845,000	\$ 33,845,000	.....	469.04	\$ 72,265	Mileage of 469.04 Includes 25.79 miles put in operation July 1, 1910.
Funded Debt .....	37,782,000	37,782,000	.....	469.04	80,552	
Total .....	\$ 71,627,000	\$ 71,627,000	.....	469.04	\$152,817	

DISCOUNT ON SECURITIES.  
On Funded Debt.

CLASS OF BOND OR OBLIGATION	NET AMOUNT OF DISCOUNT		
	Total	Charged to Income or Profit and Loss	To be Charged During Remaining Life of Security
First lien equipment notes .....	\$ 210,000 00	\$ 22,500 00	\$ 187,500 00

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage bonds .....	Boush Creek, near Sewell's Point, Va..	Deepwater, Fayette county, W. Va.....	469.04	\$ 72,158	4,980 shares of The Virginian Terminal Railway Company stock owned by The Virginian Railway Company.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL.
Terminal Yards .....		\$ 1,791 91		\$ 1,791 91
Equipment.....	\$ 335,372 00	Cr. 24,276 56		311,095 44
Total entire line .....	\$ 335,372 00	Cr. 22,484 65		\$ 312,887 35

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING THE YEAR		Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities	From Current Funds			
I. ROAD:					
Engineering .....			\$ 1,545 70	\$ 27,528 68	\$ 29,074 38
Right of way and sta- tion grounds.....			246 21	9,610 14	9,856 35
Grading .....				9,393 88	9,393 88
Bridges, trestles and culverts .....	\$ 111 60			1,081 16	1,192 76
Ties.....	1,194 50			2,750 30	3,944 80
Rails .....	1,694 11			6,653 85	8,347 96
Frogs and switches .....	2,373 87			133 79	2,507 66
Track fastenings and other materials .....		193 20		1,001 99	1,195 19
Track laying and sur- facing .....		436 90		1,619 07	2,056 97
Crossings and signs.....				2,040 91	2,040 91
Station buildings and fixtures .....		255 80			255 80
Miscellaneous struct- ures .....		10 94			10 94
Earnings and opera- ting expenses during construction.....		868 97		302,656 66	303,525 63
Cost of road purchased	\$ 1,800,000 00	Cr. 1,702 92		66,395,000 00	68,193,297 06
Total .....	\$ 1,800,000 00	\$ 5,436 97	\$ 1,791 91	\$66,759,470 43	\$68,566,699 31
II. EQUIPMENT.					
Steam Locomotives...			\$ 138,047 07	\$ 547,598 72	\$ 685,645 79
Passenger-train cars ..			82,769 86	209,459 75	292,229 61
Freight-train cars .....			76,146 46	3,257,520 53	3,333,666 99
Work equipment .....			56 53	56,755 73	56,812 26
Floating equipment ..			14,075 52		14,075 52
Total .....			\$ 311,095 44	\$ 4,071,334 73	\$ 4,382,430 17
III. GENERAL EXPENDI- TURES:					
Law expenses.....				\$ 5,610 85	\$ 5,610 85
Stationery and print- ing .....				17,944 09	17,944 09
Insurance .....				2,480 83	2,480 83
Taxes .....				44,353 81	44,353 81
Interest and commis- sions .....				3,013,586 92	3,013,586 92
Other expenditures.....		\$ Cr.2,678 45		Cr. 52,961 39	Cr. 55,639 84
Total .....		\$ Cr.2,678 45		\$ 3,031,015 11	\$ 3,028,336 65
RECAPITULATION					
I. Road .....	\$ 1,800,000 00	\$ 5,436 97	\$ 1,791 91	\$66,759,470 43	\$68,566,699 31
II. Equipment .....			311,095 44	4,071,334 73	4,382,430 17
III. General expenditures .....		Cr.2,678 45		3,031,015 11	3,028,336 66
Total—Entire line..	\$ 1,800,000 00	\$ 2,758 52	\$ 312,887 35	\$73,861,820 27	\$75,977,466 14

## ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.—CONTINUED.

*Explanatory Remarks.*

State of Virginia arrived at as follows:

Virginia.....	330.11 miles, 70 per cent.
West Virginia .....	138.93 miles, 30 per cent.
	<u>469.04</u> <u>100</u>

## SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
Investment since June 30, 1907 .....	\$ 75,977,466 14	\$ 53,184,226 30
Reserve for accrued depreciation—Cr.....	\$ 64,419 19	\$ 45,093 43
Net total. ....	\$ 75,913,046 95	\$ 53,139,132 87
Cost per mile of line.....	161,847 70	160,974 02

REMARKS.—Mileage of 469.04 includes 25.79 miles put in operation July 1, 1910, for which payment had been made prior to that date.

## INCOME ACCOUNT.

## OPERATING INCOME:

*Rail Operations:*

Operating revenues .....	\$ 2,063,190 48	
Operating expenses .....	1,453,124 50	
Net operating revenue .....		\$ 610,065 98
<i>Outside Operations:</i>		
Revenues .....	\$ 17,689 82	
Expenses .....	12,539 74	
Net revenue from outside operations .....		5,160 08
Total net revenue .....		\$ 615,226 06
Taxes accrued .....		136,743 04
Operating income .....		\$ 478,483 02
Gross corporate income.....		\$ 551,237 46

## OTHER INCOME:

*Other Rents—Credits:*

Hire of equipment .....	\$ 63,540 75	
Joint facilities.....	2,196 15	
		\$ 65,736 90
Interest on other securities, loans and accounts.....		6,484 28
Miscellaneous income .....		533 26
Total other income.....		72,754 44

## DEDUCTIONS FROM GROSS CORPORATE INCOME:

Joint facilities.....	\$ 85,155 40	
Interest accrued on funded debt .....	1,885,675 67	
Other interest .....	241,889 35	
Extinguishment of discount on securities .....	22,500 00	
Total deductions from gross corporate income .....		2,235,220 42
Net corporate loss .....		\$ 1,683,982 96
Balance for year carried forward to debit of profit and loss.....		\$ 1,683,982 96

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
	Unclaimed wages charged off. \$ 215 36
	Vouchers unpaid and charged off 18 83
	Adjustment of material accounts with inventory 2,281 91
Balance for year brought forward from income account \$ 1,683,982 96	Balance debit, June 30, 1910, carried to general balance sheet 1,681,466 86
\$ 1,683,982 96	\$1,683 982 96

SUMMARY OF SECURITIES OWNED.

*Not Held in Sinking or Other Funds.*

KIND OF SECURITY	Par Value	Dividends or Interest
Stocks of railway companies—Active .....	\$ 499,000	.....

ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES.

*Advances for Construction, Equipment, and Betterments.*

NAME OF COMPANY	AMOUNT
Norfolk Terminal Railway .....	\$ 2,500 00

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS AND OTHER PROPERTIES.

*Outside Operations.*

DESIGNATION	Revenues	Expenses	Taxes	Net Revenue or Deficit
Parlor and chair car service .....	\$ 17,669 82	\$ 12,500 02	.....	\$ 5,159 80
Office building, Beckley, W. Va. (not on line of road) .....	30 00	39 72	.....	Cr. 9 72
Total .....	\$ 17,699 82	\$ 12,539 74	.....	\$ 5,160 08



RENTS RECEIVABLE.

*From Joint Facilities.*

FACILITY LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Joint tracks.....	Tidewater crossing to Carolina Jct., Va....	Norfolk Southern R. R.	\$ 1,998 38
Joint Yards and Facilities: Interlocking plant.....	Tidewater crossing ....	Norfolk Southern R. R.	197 77
Total.....			\$ 2,196 15

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellan- eous Income
Sale of stone dust .....	\$ 211 31	.....	\$ 211 31
Sale of coal .....	49 05	.....	49 05
Sale of sand .....	45 00	.....	45 00
Rebate clergy bureau .....	149 50	.....	149 50
Rent spur tracks.....	42 00	.....	42 00
Miscellaneous .....	36 40	.....	36 40
Total.....	\$ 533 26	.....	\$ 533 26

RENTS PAYABLE.

*For Joint Facilities.*

FACILITY LEASED	LOCATION	NAME OF LESSOR	AMOUNT
Joint tracks .....	Boush Creek to Sewell's Point, Va .....	The Virginian Termi- nal Railway .....	\$ 82,759 99
Joint Yards and Termi- nals :	Tidewater Crossing and Lovitt Avenue, Norfolk, Va .....	Norfolk Southern Railroad.....	2,106 40
Passenger station .....	Suffolk, Va.....	Seaboard Air Line Ry	290 01
Total.....			\$ 85,155 40

HIRE OF EQUIPMENT.

*Equipment Leased.*

KIND OF EQUIPMENT	NAME OF LESSEE	Number of Units	AMOUNT
Rents Accrued Receivable: Locomotives .....	The Tidewater Company..... {	.48	} \$ 37,534 80
Freight cars.....		3,425	
Total.....		3.473	\$ 37,534 80

HIRE OF EQUIPMENT—CONTINUED.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on Equipment Borrowed :					
Freight locomotives .....	795	{ \$ 5-\$12 \$18-\$20 }			\$ 8,214 61
Passenger-train cars .....	18	\$ 5			90 00
Freight-train cars.....	236,149	25c-30c			62,510 14
Work cars .....	1	\$ 5			5 00
Total .....	236,963				\$ 70,819 75
Accrued on Equipment Loaned :					
Freight locomotives .....	19	{ \$10-\$15 \$17-\$20 \$40 }			\$ 429 27
Freight-train cars.....	375,771	25c-30c			99,468 61
Work cars .....	79	\$ 5			395 00
Total .....	375,869				\$ 100,292 88

Explanatory Remarks.

The "Kind of Equipment" and "Units" reported under "Rents Accrued Receivable" does not signify that the entire equipment is leased to The Tidewater Company. That company pays an agreed rental for the use of such equipment out of the total as they may require for their business.

Private Cars.

CARS USED		Number Car Miles	COMPENSATION	
Name of Owner	Description		Rate	Amount
The Pullman Co.....	Sleeping cars .....	160,784	2c	\$ 3,215 68
Armour & Co .....	Refrigerator .....	2,548	3/4	19 00
Atlantic Seaboard Despatch..	Refrigerator .....	18	1/2	13
Cudahy Milwaukee Ref. Line..	Refrigerator .....	6,930	1/2	51 95
Chicago, New York & Boston Ref. Line.....	Refrigerator .....	96	1/2	72
Dairy Shippers Despatch.....	Refrigerator .....	386	1/2	2 90
Indianapolis Abattoir Co. ....	Tank cars.....	386	1/2	2 89
Libby, McNeal & Libby .....	Refrigerator .....	543	1/2	4 07
Morris & Co .....	Refrigerator .....	674	1/2	5 05
Merchants Desp. Trans. Co....	Refrigerator .....	7,525	1/2	58 42
Milwaukee Ref. Trans. Co.....	Refrigerator .....	386	1/2	2 89
National Car Line .....	Refrigerator .....	386	1/2	2 89
Pacific Fruit Express.....	Refrigerator .....	282	1/2	2 11
Swift & Co .....	Refrigerator .....	1,790	1/2	13 42
Union Tank Line .....	Tank cars .....	9,428	1/2	70 69
Union Ref. Trans. Line.....	Refrigerator .....	122	1/2	91
Doud Stock Car Co .....	Stock cars.....	90	6-10	54
J. G. Brill & Co. ....	Flat cars .....	1,888	6-10	11 33
F. W. Lippe .....	Coal cars .....	18	6-10	10
National Desp. Line .....	Box cars.....	80	6-10	48
Streets Western Stable Car Line .....	Stock cars .....	501	6-10	3 01
Total .....		194,861		\$ 3,467 18

## RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment leased .....	\$ 37,534 80	.....
Equipment interchanged .....	100,292 88	\$ 70,819 75
Private cars .....	.....	3 467 18
Total .....	\$ 137,827 68	\$ 74,286 93
Balance (as shown in income account).....	63,540 75	.....

## TAXES AND ASSESSMENTS.

*For Reporting Company's Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX		On Property Owned, not used in Op- eration and Miscellane- ous	TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earn- ings, Reve- nue or Div- idends		
Virginia .....	\$ 89,594 58	\$ 25 00	\$ 9,317 94	.....	\$ 98,937 52
West Virginia.....	37,155 52	650 00	.....	.....	37,805 52
Total .....	\$ 126,750 10	\$ 675 00	\$ 9,317 94	.....	\$136,743 04

## IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All new Stocks Issued—9,000 shares common stock. (Entire line.)

All new Funded Debt Issued—\$900,000 first mortgage bonds. (Entire line.)

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
\$ 66,759,470 43		PROPERTY INVESTMENT <i>I. Road and Equipment:</i> Investment since June 30, 1907: Road ..... Equipment ..... General expenditures.....  Reserve for accrued depreciation—Cr .....  Total .....	\$ 68,566,639 31		\$ 1,807,228 88
4,071,334 73			4,382,430 17		311,095 44
3,031,015 11			3,028,336 66	\$ 75,977,466 14	*2,478 45
				\$ 75,977,466 14	\$ 2,115,645 87
				64,419 19	64,419 19
				\$ 75,913,046 95	\$ 2,051,226 68
		<i>II. Securities:</i> Securities of proprietary, affiliated and controlled companies—Pledged: Stocks.....			
499,000 00				\$ 499,000 00	
		<i>III. Other Investments:</i> Advances to proprietary, affiliated and controlled companies for construction, equipment and bet- terments ..... Miscellaneous investments: Physical property .....  Total .....			
				\$ 2,500 00	\$ 2,500 00
				7,679 30	
				\$ 10,179 30	\$ 2,500 00
		WORKING ASSETS  Cash ..... Traffic and car service balances due from other co's..... Net balance due from agents and conductors ..... Miscellaneous accounts receivable..... Materials and supplies ..... Other working assets .....  Total .....			
				\$ 80,528 73	\$ *2,424 65
				6,797 91	4,181 09
				51,953 43	34,375 88
				222,280 06	157,685 30
				99,715 92	76,755 30
				9,258 73	*7,604 67
				\$ 470,534 77	\$ 262,968 25
		DEFERRED DEBIT ITEMS  Advances: Working funds..... Other advances ..... Rents and insurance paid in advance .....			
				\$ 200 00	\$ 200 00
				167 06	167 06
				3,012 02	971 10

Unextinguished discount on securities:					
Unextinguished discount on funded debt	210,000 00			187,500 00	\$22,500 00
Special Deposits	438,496 23			110,839 77	\$327,656 46
Other deferred debit items				7,864 49	7,864 49
Total	\$ 650,537 15			\$ 306,173 34	\$ 340,863 81
PROFIT AND LOSS					
Balance				\$ 1,691,468 86	\$ 1,691,468 86
Grand total	\$ 75,226,603 24			\$ 78,663,901 22	\$ 3,057,297 98
LIABILITIES					
STOCK					
Common stock	\$ 32,966,000 00			\$ 32,966,000 00	\$ 900,000 00
MORTGAGE, BONDED AND SECURED DEBT					
Mortgage bonds	\$ 32,945,000 00			\$ 32,945,000 00	\$ 900,000 00
Equipment trust obligations	\$ 312,000 00			\$ 3,857,000 00	\$ 375,000 00
Total	\$ 37,257,000 00			\$ 37,782,000 00	\$ 525,000 00
ACCUMULATED DEBIT					
Other companies	\$ 1,203,377 58			\$ 1,106,018 26	\$ 98,359 32
	619 81			11,752 44	11,132 63
	136,913 76			225,466 06	88,552 29
	23,440 12			39,876 29	16,436 16
	2,854,333 58			4,674,914 33	1,820,580 75
Total	\$ 4,020,664 85			\$ 6,032,789 90	\$ 2,012,064 46
ACCUMULATED LIABILITIES NOT DUE					
Unmatured interest, dividends and rents payable	\$ 350,765 83			\$ 453,855 06	\$ 102,889 23
Taxes accrued	\$ 30,433 65			\$ 78,000 00	\$ 47,566 35
Total	\$ 381,199 48			\$ 531,855 06	\$ 150,455 58
DEFERRED CREDIT ITEMS					
Other deferred credit items	\$ 572,718 91			\$ 641,506 86	\$ 68,787 95
Grand total	\$ 75,226,603 24			\$ 78,663,901 22	\$ 3,057,297 98

\*Decreases.

## CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Sleeping, Parlor, or Dining Car Companies.—The Pullman Company. To furnish sleeping cars at rate of 2 cents per mile.  
 Telegraph companies.—Western Union Telegraph Company. To handle telegrams over the railway's wires. Telegraph company to pay the Virginian 50 per cent. of all receipts and checks.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Lines	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain .....	166	4,234	4,400	.41
Flour .....	1,143	4,027	5,170	.48
Other mill products .....	294	3,923	4,217	.39
Hay .....	638	3,882	4 520	.42
Tobacco .....	687	17	704	.06
Fruits and vegetables .....	5 523	565	6,088	.57
Other products of agriculture .....	1,468	315	1,783	.17
Total .....	9,919	16,963	26,882	2.50
<i>Products of Animals:</i>				
Live stock .....	62	139	201	.01
Dressed Meats .....		47	47	.01
Other packing-house products .....	151	457	608	.05
Poultry, game and fish .....	29	55	84	.01
Hides and leather .....		64	64	.01
Other products of animals .....	34	49	83	.01
Total .....	276	811	1,087	.10
<i>Products of Mines:</i>				
Anthracite coal .....		2,322	2,322	.21
Bituminous coal .....	691,497	5,817	697,314	64.80
Coke .....	42,292		42,292	3.92
Ores .....	30	1,690	1,690	.16
Stone, sand and other like articles .....	17,783	1,310	19, 093	1.77
Other products of mines .....	559	339	898	.09
Total .....	752,161	11,448	763,609	70.95
<i>Products of Forests:</i>				
Lumber .....	146,547	4,793	151 ,340	14.07
Other products of forests .....	71,346	1,192	72,538	6.74
Total .....	217,893	5,985	223,878	20.81
<i>Manufactures:</i>				
Petroleum and other oils .....	101	311	412	.04
Sugar .....	129	733	862	.08
Iron, pig and bloom .....	422	194	616	.06
Iron and steel rails .....	447	1,334	1,781	.16
Other castings and machinery .....	583	1 309	1,892	.17
Bar and sheet metal .....	42	591	633	.06
Cement, brick and lime .....	8,696	4,415	13,111	1.21
Agricultural implements .....		46	46	.01
Wagons, carriages, tools, etc .....	19	143	162	.02
Wines, liquors and beers .....		153	153	.01
Household goods and furniture .....	151	252	403	.03
Other manufactures .....	6,566	6,503	13,069	1.22
Total .....	17,156	15,984	33,140	3.07
Merchandise .....	11,758	11,125	22,883	2.12
Miscellaneous: Other commodities not mentioned above .....	2,610	2,149	4,759	.45
Total tonnage—State .....	1,011,773	64,465	1,076,238	100.00
Total tonnage—Entire line .....	1,349,031	85,967	1,434,988	100.00

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA—Continued.

## Explanatory Remarks.

Information shown in foregoing table arrived at as follows:

Virginia.....	830.11 miles, 75 per cent.
West Virginia.....	113.14 miles, 25 per cent.
	<u>443.25 miles, 100 per cent.</u>

No record kept of freight delivered to consignees and connecting lines.

## MILEAGE—ENTIRE LINE.

## Mileage of Road Operated—(All Tracks.)

LINE IN USE	LINE OWNED		Line of Proprietary Companies	Line Operated Under Lease	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs							Iron	Steel
Miles of single track.....	441.65	1.60	.....	1.75	.....	8.14	448.14	.....	.....	445.00
Miles of second track.....	121.87	.....	.....	.....	.....	1.38	138.18	27.33	.....	138.18
Miles of yard track and sidings.....	.....	.....	.....	16.31	.....	.....	.....	.....	.....	.....
Total mileage operated (all tracks).....	563.52	1.60	.....	18.06	.....	4.52	587.70	27.33	.....	583.18

## Mileage of Line Operated—By States and Territories (Single Track).

Virginia.....	330.11	.....	.....	1.75	.....	1.68	333.64	.....	.....	331.86
West Virginia.....	111.54	1.60	.....	.....	.....	1.48	114.60	.....	.....	113.14
Total mileage operated (single track).....	441.65	1.60	.....	1.75	.....	3.14	448.14	.....	.....	445.00

MILEAGE—ENTIRE LINE—Continued.  
Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During the Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia .....	330.11	.....	330.11	.....	.....	330.11
West Virginia .....	111.54	1.60	113.14	.....	.....	113.14
Total mileage owned (single track) .....	441.65	1.60	443.25	.....	.....	443.25



## ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES									
	TRAINMEN		STATIONMEN		SHOPMEN		TRACKMEN		TELEGRAPH EMPLOYEES	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling	1	3		1						
Collisions										
Derailments		4					2			
Parting of trains		2							1	
Locomotives or cars breaking down		5								
Falling from trains, locomotives, or cars		2				2	5			
Jumping on or off trains, locomotives, or cars		2								
Struck by trains, locomotives, or cars		2				1	3			
		2								
		13					3			
Total	1	35		1		3	13		1	
										54

Average number employed during year: Trainmen, 334; stationmen, 131; shopmen, 402; trackmen, 1,161; telegraph employees, 18; other employees, 382; total, 2,428.

## ACCIDENTS TO PERSONS—STATE OF VIRGINIA—CONTINUED.

## A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars—Continued.

KIND OF ACCIDENT	PASSENGERS		OTHER PERSONS			
			TRESPASSING		NOT TRESPASSING	
	Killed	Injured	Killed	Injured	Killed	Injured
Collisions .....	1	1	.....	4	.....	4
Derailments .....	1	1	.....	.....	.....	.....
Jumping on or off trains, locomotives, or cars .....	3	.....	.....	.....	.....	.....
Other causes .....	.....	.....	1	2	1	2
Total .....	5	2	1	4	1	6
TABLE A— Railway employees .....						
Passengers .....						
Other persons .....						
TABLE B— Grand total .....						
144						

## B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	STATIONMEN		SHOPMEN		TRACKMEN		OTHER EMPLOYEES	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Handling traffic .....	.....	2	.....	23	.....	4	.....	9
Handling tools, machinery, etc .....	.....	.....	.....	2	.....	15	.....	61
.....	.....	.....	.....	2	.....	2	.....	5
.....	.....	.....	.....	2	.....	2	.....	5
.....	.....	.....	.....	3	.....	.....	.....	9
.....	.....	.....	.....	.....	.....	.....	.....	.....
Total .....	.....	4	.....	30	.....	23	.....	79

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT				PROFILE					
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Sewalls Point (center Boush creek) .....	State line .....	329.49	367	120.94	208.55	37.79	111	2,748.9	163.65	29	1,119.3	128.05
In Norfolk city .....	.....	.45	1	.06	.39	.45	.....	.....	.....	.....	.....	.....
Connection near Tidewater Jct., Va. ....	Tidewater Jct. Va. ....	.17	1	.17	.....	.17	.....	.....	.....	.....	.....	.....
Total .....	.....	330.11	369	121.17	208.94	38.41	111	2,748.9	163.65	99	1,119.3	128.05

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.  
*Bridges, Trestles, Tunnels, Etc.*

ITEM	Number	AGGRE- GATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges: Iron .....	64	18,753	82	2,155	.....	.....
Trestles .....	74	13,684	14	2,478	.....	.....
Tunnels .....	8	10,266	450	5,139	20	7
Overhead Highway Crossings: Bridges .....	41	.....	.....	.....	22	....
Overhead Railway Crossings: Bridges .....	6	.....	.....	.....	21	6

Gauge of track—4 feet, 8¼ inches; 331.86 miles.

TELEGRAPH  
*Owned by Company Making this Report.*

TOTAL		OPERATED BY THIS COMPANY		
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Name of Operating Company
333.54	1,045.80	333.54	1,045.80	.....

The Virginian Terminal Railway Company

HISTORY.

Exact name of common carrier making this report—The Virginian Terminal Railway Company.

Date of organization—Organized March 8, 1907.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia.

What carrier operates the road of this company?—The Virginian Railway Company.

Explanatory Remarks.

The Virginian Terminal Railway Company owns property situated on Hampton Roads at Sewalls Point, Virginia, consisting of about 500 acres of land upon which has been constructed a coal-loading pier, and other appliances requisite for railroad terminals. An agreement has been entered into for the lease of these terminals to The Virginian Railway Company, which has guaranteed the payment of the principal and interest of the bonds of The Virginian Terminal Railway Company and is now operating the terminal property, paying for the use thereof a sum equal to the interest on the bonds of The Virginian Terminal Railway Company and all its taxes and other corporate expenses. The Central Trust Company of New York, trustee under the mortgage of The Virginian Railway Company, is the registered owner of 4,990 shares of the capital stock of The Virginian Terminal Railway Company.

DIRECTORS.

Name	Post-office Address	Date of Expiration of Term
R. W. Gamble .....	Norfolk, Va.....	} Until the annual meeting of stockholders to be held January 28, 1911, and until their successors shall be chosen and qualified.
R. F. Baldwin.....	Norfolk, Va.....	
M. T. Friary .....	Norfolk, Va.....	
George M. Payne.....	Norfolk, Va.....	
R. C. Taylor, Jr.....	Norfolk, Va.....	
Chas. G. Hume.....	Norfolk, Va.....	
James Hume .....	Norfolk, Va.....	

PRINCIPAL OFFICERS.

Title	Name	Official Address
President .....	R. W. Gamble .....	Norfolk, Va.
Vice-President .....	R. F. Baldwin .....	Norfolk, Va.
Secretary .....	Geo. W. Payne... ..	Norfolk, Va.
Treasurer .....	M. T. Friary .....	Norfolk Va.
Auditor .....	F. C. Uhlman.....	Norfolk. Va.
Chief Engineer .....	H. Fernstrom .....	Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed: Name, F. C. Uhlman; title, Auditor; address, Norfolk, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January 29, 1910.  
Date of last closing of stock books before end of year for which this report is made—January 7, 1910.  
Total number of stockholders of record at that date—8.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—The Virginian Railway Company operates the property of this company under lease and controls it through ownership of a majority of its capital stock

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Under Lease:</i> The Virginian Terminal Railway Company ....	Boush creek, Norfolk county, Va ..	Sewalls Point, Norfolk county, Va ..	1.75	1.75

MILEAGE OF LINE OWNED—BY STATES AND TERRITORIES.

STATE OR TERRITORY	LINE OWNED			New Line Constructed During Year	RAILS Steel
	Main Track	Yard Track and Sidings	Total		
Virginia .....	1.75	16.31	18.06	{ * .40 † 3.99 }	18.06
Total mileage owned	1.75	16.31	18.06	4.39	18.06

\* Main line.  
† Yards and sidings.

TRACKS LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

List of Tracks, the Income of which, from Lease or from other Assignment for Operation, is Included in this Report.

NAME OF OWNER	LOCATION	MILES OF TRACK.			Name of Lessee
		Main Track	Yard Track and Sidings	Total	
The Virginian Terminal Railway Co .....	Norfolk Co., Va .....	1.75	16.31	18.06	The Virginian Railway Co.

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY		Miles of Line	LEASE OR AGREEMENT				Concise Summary of Provisions
			Date	TERM			
				From	To		
The Virginian Railway Company....		1.75	May 1, 1907	Boush Creek, Norfolk county .....		Sewalls Point, Norfolk Co., Va.	See explanatory remarks on page 1069.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage Bonds.... {	1907	1957	\$ 10,000,000	\$ 500,000				\$ 2,372,000	5	M. & N.	\$ 81,420.04	
	1909			1,872,000								
Total .....			\$ 10,000,000	\$ 2,372,000				\$ 2,372,000			\$ 81,420.04	

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds.....	\$ 2,372,000	.....	.....	.....	\$ 2,372,000	\$ 81 420 04	.....	.....
PURPOSE OF THE ISSUE								
Issued for purchase of railway or other property .....					\$ 1,872,000	.....	\$ 2,372,000	\$ 2,372,000



RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways, Pier, etc.	To Other Properties	Miles	Amount
Capital stock .....	\$ 500,000 00	\$ 500,000 00	.....	1.75	\$ 285,714
Funded debt.....	2,372,000 00	2,372,000 00	.....	1.75	1,355,429
Total .....	\$ 2,872,000 00	\$ 2,872,000 00	.....	1.75	\$ 1,641,143

Explanatory Remarks.

The property of this company having been designed for terminal purposes only, and its lines of railroad being for approaches to its piers and for yard tracks connecting therewith, no statement of the amount of capitalization and funded debt per mile of road appears to be useful or practicable.

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line
	From	To	Miles	
First mort. bonds ....	Boush creek, Nor- folk county, Va ..	Sewell's Point, Nor- folk county, Va ..	1.75	\$ 1,355,429

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year  Through is- sue of Se- curities	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
I. Road: Cost of road purchased ..	\$ 1,872,000 00	.....	\$ 1,000,000 00	\$ 2,872,000 00
RECAPITULATION: I. Road .....	\$ 1,872,000 00	.....	\$ 1,000,000 00	\$ 2,872,000 00

SUMMARY OF ROAD AND EQUIPMENT

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 1,000 000 00	\$ 1,000,000 00
Investment since June 30, 1907.....	1,872,000 00	1,872,000 00
Total .....	\$ 2,872,000 00	\$ 2,872,000 00

## INCOME ACCOUNT.

Gross income from lease of road .....	\$ 82,759 99	
Miscellaneous income .....	3,415 97	
Gross corporate income .....		\$86,175 96
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Interest accrued on funded debt .....	\$ 81,420 04	
Other deductions .....	4,755 92	
Total deductions from gross corporate income .....		\$86,175 96

## RENTS RECEIVABLE.

*From Lease of Road.*

ROAD LEASED	LOCATION	NAME OF LESSEE	AMOUNT
The Virginian Terminal Railway Co.....	Norfolk county, Va....	The Virginian Railway Co ....	\$ 82,759 99

## MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Interest on deferred bond interest .....			\$ 3,415 97

## OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION	AMOUNT
Excise tax .....	\$ 46 20
Printing bonds .....	275 00
Services of trustees .....	937 50
Drafting certificate to trust company .....	25 00
Advertising meeting .....	6 25
Legal conferences .....	50 00
Interest on deferred bond interest .....	3,415 97
Total .....	\$ 4,755 92

## IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All Extensions of Road put in Operation—Increase of .40 miles in main line and 3.99 miles increase in yard track and sidings

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
	\$ 1,000,000 00	PROPERTY INVESTMENT		\$ 2,872,000 00	\$ 1,872,000 00
	\$ 54,583 34	<i>I. Road and Equipment</i>			
	\$ 1,054,583 34	Investment since June 30, 1907:		\$ 139,419 35	\$ 84,836 01
		Road .....			
		Working Assets		\$ 3,011,419 35	\$ 1,956,836 01
		Miscellaneous accounts receivable .....			
		Grand total .....			
	\$ 500,000 00	LIABILITIES		\$ 500,000 00	
	\$ 500,000 00	STOCK			
		Common stock .....		\$ 2,372,000 00	\$ 1,872,000 00
		MORTGAGE, BONDED AND SECURED DEBT			
		Mortgage bonds .....			
	\$ 416 67	WORKING LIABILITIES			\$ *416 67
	50 000 00	Audited vouchers and wages unpaid .....		\$ 118,663 81	68,663 81
	\$ 50,416 67	Matured interest, dividends and rents unpaid .....			
		Total .....		\$ 118,663 81	\$ 68,247 14
	\$ 4,166 67	ACCRUED LIABILITIES NOT DUE			
	\$ 1,054,583 34	Unmatured interest, dividends and rents payable .....		\$ 20,755 54	\$ 16,588 87
		Grand total .....		\$ 3,011,419 35	\$ 1,956,836 01

\*Decrease.

Washington Southern Railway Company

HISTORY.

Exact name of common carrier making this report—Washington Southern Railway Company.

Date of organization—Organized March 26, 1890.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Act of the General Assembly, of the State of Virginia, January 20, 1890.

If a consolidated company, name the constituent companies. Give reference to charters of each. and all amendments of same—Formed by consolidation of Alexandria and Fredericksburg Railway Company. Acts of the General Assembly of Virginia, February 3, 1864; June 4, 1870, and March 4, 1871, and Alexandria and Washington Railway Company, act of the General Assembly of Virginia, February 27, 1854.

Date and authority for each consolidation--March 26, 1890, pursuant to act of the General Assembly of Virginia, January 20, 1890

If a reorganized company, give name of original corporation and refer to laws under which it was organized--Not reorganized.

DIRECTORS.

Name	Post-office Address	Date of Expiration of Term
G. W. Stevens .....	Richmond, Va .....	} November, 1910.
N. S. Meldrum .....	New York, N. Y .....	
Fairfax Harrison .....	Washington, D. C .....	
Wm. H. White .....	Richmond, Va .....	
Samuel Rea.....	Philadelphia, Pa .....	
Daniel Willard.....	Baltimore, Md .....	
Harry Walters .....	New York.....	

PRINCIPAL OFFICERS.

Title	Name	Official Address
President .....	Wm. H. White .....	Richmond, Va.
Assistant to President .....	W. D. Duke .....	Richmond, Va.
Secretary and Treasurer.....	W. D. Duke .....	Richmond, Va.
General Counsel .....	A. C. Braxton .....	Richmond, Va.
Auditor .....	J. E. Cox .....	Richmond, Va.
Traffic Manager .....	W. P. Taylor .....	Richmond, Va.

Officer to whom correspondence concerning this report should be addressed: Name, J. E. Cox ; title, Auditor ; address, Richmond, Va.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT

NAME	CONTROL			
	Sole or Joint	How Established	Extent	Direct or Indirect
Inactive Corporations: Potomac Railroad Company .....	Sole	Ownership of stock .....	All .....	Direct

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—November 15, 1909.

Total number of stockholders at that date—1.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? Yes. If control was so held, state :

- (a) The form of control, whether sole or joint—Sole.
- (b) The name of the controlling corporation or corporations—Richmond Washington Co.
- (c) The manner in which control was established—Ownership of stock.
- (e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910? If control was so held, state :

- (a) The name of the trustee—The New York Trust Company.
- (b) The name of the beneficiary or beneficiaries for whom the trust was maintained—The New York Trust company (whose former corporate title was New York Security and Trust Company) pledged under and subject to the terms and conditions of the collateral trust mortgage, dated June 1, 1903, from the Richmond Washington Company to the New York Security and Trust Company, as trustees, holder of all the capital stock.

ROAD OPERATED.—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i> Washington Southern Railway .....	Quantico Junction	South End of Potomac River Bridge..	31.06	31.06
<i>Stock Ownership:</i> Potomac Railroad Co.....	North End of R. F. & P. R. R., at Monument near Quantico .....	South End of Washington Southern Railway at Quantico Junction .....	1.10	1.10
<i>Trackage Rights:</i> P. B. & W. R. R.....	South End of Potomac River Brdg.	Washington, D. C...	3.41	3.41
Total .....	.....	.....	.....	35.57

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Washington Southern Main Line .....	Quantico Junction..	South end of Potomac River Bridge	31.06	31.06
Potomac Railroad Co....	North end of R. F. & P. R. R., at Monument near Quantico .....	Quantico Junction..	1.10	1.10
Total mileage operated .....	.....	.....	.....	32.16

## ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

LEASE OR AGREEMENT					
NAME OF OPERATING COMPANY	Miles of Line	TERM			Concise Summary of Provisions
		Date	From	To	
Southern Railway Company	1.1	Aug. 1, 1906			ny is granted exclusive etracks which are main- " and all costs of such ysaid Southern Railway
	1.2	Aug. 1, 1906			

## FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not He'd by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage bonds	1906	1943	\$ 4,000,000	\$ 3,880,000	.....	.....	.....	\$ 3,880,000	4%	J. & D.	\$ 155,200	\$ 155,200

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Total Par Value Out- standing	In Treasury	Pledged as Collateral		In Sinking or Other Funds	AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds .....	\$ 3,861,000	.....	.....	.....	\$ 3,861,000	\$ 155,200 00	\$ 155,200 00	
PURPOSE OF THE ISSUE								
Issued for additions and betterments .....				Total Par Value Issued During Year	Cash Realized on Amount Issued During Year	Total Par Value Out- standing	Total Cash Realized	
Issued for purchase of railway or other property .....								
Issued for refundment of securities .....								
Total .....				.....	.....	.....	\$ 3,861,317 50	

Explanatory Remarks.

The amount shown under "Issued for Refundment of Securities" represents the amount of 4 per cent. bonds issued in exchange for \$1,000,000 of 3½ per cent. bonds outstanding November 1, 1901, before the period of construction, the proceeds of which were expended upon the property of the company prior to that date.

The amount shown in column "Total Cash Realized," \$3,861,317 50 is based on the assumption that the original issue of \$1,000,000 of 3½ per cent. bonds referred to above were sold at \$841,000.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE		REMARKS
		To Railways	To Other Properties	Miles	Amount	
Capital stock .....	\$ 3,880,000	All {	.....	35.00	\$110,857	
Funded debt ..	3,880,000		.....	35.00	110,857	
Total....	\$ 7,760,000		.....	35.00	\$221,714	

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage gold bonds . . . . .	Quantico.....	South End of Long Bridge, Potomac river.....	35.00	\$ 110,857	A  is of this and corner of its which may



EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	From Current Funds	From Special Appropriations	TOTAL
Real estate .....	\$ 77,574 50	.....	\$ 77,574 50
Widening cuts and fills .....	1,215 57	.....	1,215 57
Grade revisions and changes of line .....	6,832 78	.....	6,832 78
Bridges, trestles, and culverts .....	.....	Cr. 1,357 50	Cr. 1,357 50
Sidings and spur tracks .....	.....	953 31	953 31
Terminal yards .....	7,623 10	.....	7,623 10
Fencing right of way .....	.....	663 87	663 87
Track elevation, elimination of grade cross- ings, etc .....	.....	1,643 60	1,643 60
Block and other signal apparatus .....	.....	386 97	386 97
Telegraph and telephone lines .....	.....	4,535 64	4,535 64
Station buildings and fixtures .....	9,374 63	.....	9,374 63
Shops, enginehouses and turntables .....	.....	839 79	839 79
Shop machinery and tools .....	.....	1,320 95	1,320 95
Miscellaneous structures .....	.....	1,894 20	1,894 20
Equipment .....	11,925 78	.....	11,925 78
Total—Entire line.....	\$ 114,546 36	10,880 83	\$ 125,427 19
Total—State of Virginia.....	\$ 114,546 36	10,880 83	\$ 125,427 19

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING THE YEAR		Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1909	Total Expenditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities	From Current Funds			
I. ROAD:					
Engineering .....			\$ 65 77	\$ 587 39	\$ 653 16
Real Estate .....			77,574 50	4,669 39	82,243 89
Grading .....			2,335 35	13,693 39	16,028 74
Bridges, trestles and culverts .....			*1,357 50	1,774 89	417 39
Ties .....			3,209 23	11,120 53	14,329 76
Rails .....			2,530 48	*30,364 71	*27,834 23
Frogs and switches .....			1,671 23	11,954 89	13,626 12
Track fastenings and other material .....			1,387 42	4,076 37	5,463 79
Ballast .....			925 93	17,895 20	18,821 13
Track laying and surfacing .....			4,078 69	20,987 89	25,066 58
Roadway tools .....				86 62	86 62
Fencing right of way .....			663 87	742 63	1,406 50
Crossings and signs .....			1,545 83	1,159 61	2,705 44
Interlocking and other signal apparatus .....			903 40	4,385 72	5,289 12
Telegraph and telephonelines .....			4,535 14	4 62	4,539 76
Station buildings and fixtures .....			9,374 63	1,065 70	10,460 33
Shops, enginehouses, and turntables .....			672 01	14,906 91	15,578 92
Shop machinery and tools .....			1,491 23	4,537 73	6,028 96
Water stations .....				2,864 31	2,864 31
Fuel stations .....				68 66	68 66
Electric-power plants .....				20,555 16	20,555 16
Electric-power transmission .....				4,589 34	4,589 34
Miscellaneous structures .....			1,894 20		1,894 20
Total .....			\$ 113,501 41	\$ 111,382 24	\$ 224,883 65
II. EQUIPMENT.					
Steam locomotives .....			\$ 104 01	\$ 41,399 14	\$ 41,503 15
Passenger-train cars .....			12,267 25		12,267 25
Work equipment .....			378 00	2,540 00	2,918 00
Total .....			\$ 11,925 78	\$ 43,939 14	\$ 55,864 92
III. GENERAL EXPENDITURES:					
Interest and commissions .....				\$ 342 73	\$ 342 73
Total .....				\$ 342 73	\$ 342 73
RECAPITULATION					
I. Road .....			\$ 113,501 41	\$ 111,382 24	\$ 224,883 65
II. Equipment .....			11,925 78	43,939 14	55,864 92
III. General expenditures .....				342 73	342 73
Total—Entire line .....			\$ 125,427 19	\$ 155,664 11	\$ 281,091 30
Total State of Va. .....			\$ 125,427 19	\$ 155,664 11	\$ 281,091 30

## SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 7,082,225 37	\$ 7,082,225 37
Equipment .....	349,195 60	349,195 60
Investment since June 30, 1907 .....	281,091 30	281,091 30
Total .....	\$ 7,712,512 27	\$ 7,712,512 27
Reserve for accrued depreciation—Cr .....	25,814 59	25,814 59
Net total .....	\$ 7,686,697 68	\$ 7,686,697 68
Cost per mile of line .....	219,619 93	219,619 93

## INCOME ACCOUNT.

OPERATING INCOME:			
<i>Rail Operations:</i>			
Operating revenues .....	\$ 1,057,738 17		
Operating expenses .....	620,473 55		
Net operating revenue .....		\$ 437,264 62	
Total net revenue .....		\$ 437,264 62	
Taxes accrued .....		32,851 17	
Operating income .....			\$ 404,413 45
OTHER INCOME:			
Rents accrued from lease of road .....		\$ 2,709 50	
<i>Other Rents—Credits:</i>			
Joint facilities .....	\$ 107,526 36		
Miscellaneous rents .....	2,407 72		
		\$ 109,934 08	
Interest on other securities, loans and accounts ..		17,360 66	
Total other income .....			130,004 24
Gross corporate income .....			\$ 534,417 69
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
<i>Other Rents—Debits:</i>			
Hire of equipment .....	\$ 39,637 29		
Joint facilities .....	124,842 74		
Miscellaneous rents .....	674 82		
		\$ 165,154 85	
Interest accrued on funded debt .....		155,200 00	
Total deductions from gross corporate income .....			320,354 85
Net corporate income .....			\$ 214,062 84
DISPOSITION OF NET CORPORATE INCOME:			
<i>Dividends Declared on Common Stock:</i>			
1 per cent payable November 1, 1909 .....	\$ 38,800		
3 per cent payable September 1, 1910 .....	116 400		
		\$ 155,200 00	
<i>Appropriations for Additions and Betterments:</i>			
Expended during the year .....		10,880 83	
			166,080 83
Balance for year carried forward to credit of profit and loss .....			\$ 47,982 01

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Deductions for year:		Balance June 30, 1909.....	
Loss on bonds sold.....	\$ 936 04	Balance for year brought forward from income account..	\$ 167,843 11
To correct error of previous year.....	1,005 00	Additions for year:	47,982 01
Balance credit, June 30, 1910, carried to general balance sheet..	234,679 86	Unclaimed wages .....	1,106 17
		Pullman Co., heat, light, etc.	12,477 52
		Adjustment of supply account .....	722 96
		Interest on supply account at Potomac yard.....	6,489 13
	\$ 236,620 90		\$ 236,620 90

SECURITIES OWNED.

Marketable Securities—Funded Debt.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	INTEREST ACCRUED	
			Rate	Amount
Other than railway companies—Active:				
United States bonds .....	\$ 386,000	.....		\$ 359 56
Virginia State bonds .....	35,500	.....		49 00
Total .....	\$ 421,500	.....		\$ 409 16

RESERVES.

DESIGNATION	AMOUNT
Reserves from income or surplus:	
Not specifically invested .....	\$ 47,467 55

RENTS RECEIVABLE.

From Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Joint tracks .....	Potomac yard.....	P. B. & W. R. R.....	\$ 487 45
		B. & O. R. R .....	Cr. 58 85
		C. & O. Ry .....	4,575 98
		Southern Ry. Co .....	17,009 11
	Annex train service on block D .....	P. B. & W .....	888 01
Joint yards and terminals..	Alexandria .....	C. & O. Ry .....	581 16
		Southern Ry .....	2,138 20
		P. B. & W. R. R .....	62,573 99
		B. & O. R. R .....	15,134 84
		C. & O. Ry .....	5,480 80
		Southern Ry .....	Cr. 1,284 33
Total .....			\$ 107 526 36

RENTS RECEIVABLE.—CONTINUED.  
*From Joint Facilities.*

ROAD LEASED	LOCATION	NAME OF LESSEE	AMOUNT
W. O. & W. tracks .. Cameron Run track.	Near Potomac yard... Near Potomac yard. ..	Southern Railway Company.. Southern Railway Company..	} \$ 2,709 50

*Miscellaneous Rents.*

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSEE	AMOUNT
Small items.....	Various.....	Various.....	\$ 2,407 72

RENTS PAYABLE.  
*For Joint Facilities.*

FACILITY LEASED	LOCATION	NAME OF LESSOR	AMOUNT
Joint tracks.....	South End Long Bridge to Second and Virginia Avenue .....	P. B. & W. R. R .....	\$ 9,660 25
Joint yards and terminals..	Rosslyn Connecting Co. Washington, D. C .....	P. B. & W. R. R .....	39 60
		Washington Terminal Company.....	115,142 89
Total.....			\$ 124,842 74

*Miscellaneous Rents.*

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSOR	AMOUNT
Small items.....			\$ 674 82

HIRE OF EQUIPMENT.  
*Equipment Interchanged.*

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensa- tion
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on equipment borrowed :					
Passenger locomotives.....					\$ 95,420 68
Accrued on equipment loaned :					
Passenger locomotives .....					\$ 61,184 89

## HIRE OF EQUIPMENT—CONTINUED.

*Private Cars.*

<i>Owner and Class.</i>	<i>Miles.</i>	<i>Rate.</i>	<i>Amount.</i>
Agar Fresh Meat Express, refrigerator .....	1,892	$\frac{3}{4}$	\$ 14 11
Armour Car Lines, refrigerator .....	2,124,858	$\frac{1}{2}$	15,936 48
American Refrigerator Transportation Company, refrigerator .....	6,312	$\frac{1}{2}$	47 34
Arms Palace Horse Car Company, stock .....	9,669	6-10	59 08
American Cotton Oil Company, tank .....	19,230	$\frac{1}{2}$	144 29
Atlantic Seaboard Despatch, refrigerator .....	540	$\frac{1}{2}$	4 05
Buckeye Transportation Company, tank .....	834	$\frac{1}{2}$	6 25
Boomer Coal & Coke Company, coal .....	96	6-10	57
Cold Blast Transportation Company, refrigerator .....	15,032	$\frac{1}{2}$	110 79
Columbia Coal Mining Company, coal .....	156	6-10	92
B. F. Clapp Ammonia Company, tank .....	320	$\frac{1}{2}$	2 40
Cudahy Milwaukee Refrigerator Line, refrigerator .....	554	$\frac{1}{2}$	4 23
Crystal Car Line, tank .....	1,796	$\frac{1}{2}$	13 47
Cedar Rapids Refrigerator Line, refrigerator .....	208	$\frac{1}{2}$	1 56
Chicago Refrigerator Despatch, refrigerator .....	656	$\frac{1}{2}$	4 92
Charleston Cotton Oil & Refining Company, tank .....	1,456	$\frac{1}{2}$	10 92
Crescent Tank Line, tank .....	416	$\frac{1}{2}$	3 13
Cleveland Provision Company, refrigerator .....	2,770	$\frac{3}{4}$	20 77
Charleston Refining Company, tank .....	6,728	$\frac{1}{2}$	50 46
Chicago, New York & Boston Refrigerator Company, refr'gr .....	444	$\frac{1}{2}$	3 32
Crystal Oil Company, tank .....	208	$\frac{1}{2}$	1 56
Dold Packing Company, refrigerator .....	3 616	$\frac{1}{2}$	27 12
Dairy Shippers' Despatch, refrigerator .....	225	$\frac{1}{2}$	1 58
Doud Stock Car Company, stock .....	9,865	6-10	59 28
Emery Candle Company, tank .....	981	$\frac{1}{2}$	7 33
Enlenton Refining Company, tank .....	1,664	$\frac{3}{4}$	12 48
Freedom Oil Works, tank .....	504	$\frac{1}{2}$	3 78
Florida Cotton Oil Works, tank .....	208	$\frac{1}{2}$	1 56
Florida Oil & Fertilizer Works, tank .....	419	$\frac{1}{2}$	3 14
Freeman Brothers refrigerator .....	440	$\frac{1}{2}$	3 30
Gulf Refining Company, tank .....	2,392	$\frac{1}{2}$	17 94
Georgetown Chemical Works, tank .....	338	$\frac{1}{2}$	2 52
German American Car Line, refrigerator and tank .....	52,494	$\frac{1}{2}$	393 70
Heald & Company, refrigerator .....	2,888	$\frac{1}{2}$	21 66
Halstead & Company, refrigerator .....	41,868	$\frac{1}{2}$	314 01
Henry Bower Chemical Company, tank .....	224	$\frac{1}{2}$	1 68
Heinz & Company, refrigerator .....	208	$\frac{1}{2}$	1 56
Island Petroleum Company, tank .....	312	$\frac{1}{2}$	2 34
Indianapolis Abattoir Company, refrigerator .....	832	$\frac{1}{2}$	6 24
Jamison Coal & Coke Company, coal .....	416	6-10	2 49
Kingan Refrigerator Line, refrigerator .....	664	$\frac{1}{2}$	4 98
Kerns Live Stock Company, stock .....	224	6-10	1 34
Keystone Coal & Coke Company, coal .....	708	6-10	3 97
Spencer Kellogg & Company, tank .....	216	$\frac{1}{2}$	1 68
Lackawanna Live Stock Express, stock .....	421	6-10	2 52
Larkin Company, tank .....	224	$\frac{1}{2}$	1 68
F. W. Lipe, hay .....	416	$\frac{1}{2}$	3 12
Live Poultry Transportation Company, poultry .....	208	$\frac{1}{2}$	1 55
Loyall Hanna Coal & Coke Company, coal .....	128	6-10	72
Michigan Chemical Company, tank .....	208	$\frac{1}{2}$	1 56
D. B. Martin & Company, refrigerator .....	3,125	$\frac{1}{2}$	23 43
Morris & Company, refrigerator .....	848	$\frac{1}{2}$	6 36
Missouri River Despatch, refrigerator .....	1,272	$\frac{1}{2}$	9 54
Mather Horse and Stock Car Company, stock .....	3,454	6-10	20 68
Milwaukee Refrigerator and Transfer Company, refrigerator .....	12,052	$\frac{1}{2}$	90 39
Merchants Despatch Transfer Company, refrigerator .....	123,666	$\frac{1}{2}$	927 48
National Car Line, refrigerator .....	11,288	$\frac{1}{2}$	84 66
National Transfer and Terminal Company, tank .....	6,506	$\frac{1}{2}$	48 79

HIRE OF EQUIPMENT—CONTINUED.  
Private Cars—Continued.

Owner and Class.	Miles.	Rate.	Amount.
National Despatch Line, refrigerator .....	216	⅔	1 62
Pure Oil Company, tank .....	1,456	⅔	10 92
Pittsburg Provision and Packing Company, refrigerator .....	208	⅔	1 56
Pennsylvania Gas Coal Company, coal .....	208	6-10	1 24
Pacific Fruit Express, refrigerator .....	8,080	⅔	60 57
Proctor & Gamble, tank .....	49,662	⅔	372 46
Portner & Company, refrigerator .....	51,319	⅔	384 88
Pennsylvania Steel Company, flat .....	406	6-10	2 43
Old Dominion Iron and Nail Works, box .....	328	6-10	1 95
Ruddy Refrigerator Line, refrigerator,....	224	⅔	1 68
St. Louis Refrigerator Line, refrigerator .....	104	⅔	78
Solvay Process Company, tank .....	7,704	⅔	57 78
Swift & Company, stock .....	624	6-10	3 72
Swift & Company, tank and refrigerator .....	18,536	⅔	138 99
Streets Western Stable Car Line, stock .....	14,978	6-10	89 78
Seaboard Refrigerator Company, tank .....	104	⅔	78
Seneca Oil Works, tank .....	208	⅔	1 56
Susquehanna Coal Company, Coal .....	1,682	6-10	10 08
Southern Cotton Oil Company, tank .....	27,360	⅔	205 19
Santa Fe Refrigerator Despatch, refrigerator .....	12,846	⅔	96 34
Sherwin, Williams and Company, refrigerator .....	336	⅔	2 52
Schenks Stock Express, stock .....	208	⅔	1 56
Union Petroleum Company, tank .....	728	⅔	5 42
United Coal Company, coal .....	112	6-10	67
Union Tank Line, tank .....	89,456	⅔	670 91
Union Refrigerator Transfer Company, refrigerator .....	3,916	⅔	29 37
The Texas Company, tank .....	225	⅔	1 68
Western Heater Despatch, refrigerator .....	448	⅔	3 36
Westmoreland Coal Company, coal .....	416	6-10	2 49
White City Refrigerator Despatch, refrigerator .....	2,412	⅔	18 09
Western Refrigerator Despatch, refrigerator .....	216	⅔	1 62
Walker Chemical Company, tank .....	112	⅔	84
Waverly Oil Company, tank .....	208	⅔	1 56
Western Live Stock Express, stock .....	47,324	6-10	283 89
Warren Refrigerator Company, tank .....	5,368	⅔	40 36
Warren Bros. & Company, refrigerator .....	6,388	⅔	47 68
Wilcox Tank Line, tank .....	896	⅔	6 72
Winkler Bros., refrigerator .....	2,732	⅔	20 49
Total .....	2,837,476		\$ 21,142 44
Richmond, Fredericksburg and Potomac Railroad .....			\$ 15,740 94
Washington Southern Railroad .....			5,401 50
Total .....			\$ 21,142 44

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment Interchanged .....	\$ 61,184 89	\$ 95,420 68
Private cars. ....		5,401 50
Total .....	61,184 89	\$ 100,822 18
Balance—As shown in income account .....		\$ 39,637 29

TAXES AND ASSESSMENTS.

*For Reporting Company's Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX		Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earn- ings, Rev- enue or Dividends		
Virginia .....	\$ 22,706 21	\$ 50 00	\$ 8,484 26	\$ 1,610 70	\$ 32,851 17

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All changes in the respondent's holdings of stocks and funded debt:  
United States bonds, par value..... \$386,000  
Virginia State bonds..... 35,500  
were sold during the year for \$423,458.12. Accrued interest \$409.16



COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
		PROPERTY INVESTMENT				
		1. Road and Equipment:				
		Investment to June 30, 1907:				
\$ 7,082,225 37		Road .....	\$ 7,082,225 37	\$ 7,431,420 97		\$ 113,501 41
349,195 60		Equipment .....	349,195 60			11,925 78
		Investment since June 30, 1907:				
111,382 24		Road .....	224,883 65			
43,939 14		Equipment .....	55,864 92			
342 73		General expenditures .....	342 73	281,091 30		
		Reserve for accrued depreciation—Cr.....				
\$ 7,587,085 08				\$ 7,712,512 27		\$ 125,427 19
19,466 61				25,814 59		6,347 98
		Total .....		\$ 7,686,697 68		\$ 119,079 21
		WORKING ASSETS				
		Cash.....		\$ 513,857 70		\$ 473,412 76
		Marketable securities:				
		Miscellaneous .....				*429,985 00
		Miscellaneous accounts receivable .....		120,457 84		24,670 46
		Materials and supplies .....		121,010 62		4,594 96
		Other working assets .....		6 22		6 22
		Total .....		\$ 755,332 38		\$ 72,639 40
		DEFERRED DEBIT ITEMS				
		Rents and Insurance paid in advance .....		\$ 814 10		\$ 20 93
		Other deferred debit items..		27,992 58		25,442 58
		Total .....		\$ 28,806 68		\$ 25,463 51
		Grand total .....		\$ 8,470,836 74		\$ 217,242 12

\*Decrease.

COMPARATIVE GENERAL BALANCE SHEET.—CONTINUED.

JUNE 30, 1909		JUNE 30, 1910		Increase or Decrease
Item	Amount	Item	Amount	
LIABILITIES				
STOCK				
	\$ 3,880,000 00	Common stock .....	\$ 3,880,000 00	
	\$ 3,880,000 00	MORTGAGE, BONDED, AND SECURED DEBT Mortgage bonds .....	\$ 3,880,000 00	
WORKING LIABILITIES				
	\$ 123,328 81	Traffic and car-service balances due to other com- panies .....	\$ 281,248 35	\$ 157,919 54
	135,800 00	Matured interest, dividends, and rents unpaid.....	116,400 00	*19,400 00
	\$ 259,128 81	Total.....	\$ 397,648 35	\$ 138,519 54
ACCRUED LIABILITIES NOT DUE				
	\$ 12,933 33	Unmatured interest, dividends, and rents payable.....	\$ 12,933 33	
APPROPRIATED SURPLUS				
	\$ 6,221 82	Additions to property since June 30, 1907, through income	\$ 18,107 65	\$ 11,885 83
	47,467 55	Reserves from income or surplus: Not specifically invested .....	47,467 55	
	\$ 53,689 37	Total.....	\$ 65,575 20	\$ 11,885 83
PROFIT AND LOSS				
	\$ 167,843 11	Balance.....	\$ 234,679 86	\$ 66,836 75
	\$ 8,253,594 62	Grand total .....	\$ 8,470,836 74	\$ 217,242 12

\*Decrease.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Sleeping, Parlor, or Dining Car Companies—Pullman Company —New contract provides for dividing equally the amount of revenue in excess of \$7,750 per car per annum.

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and Other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain .....	78	36,829	36,907	1.87
Flour .....	88	11,429	11,517	.58
Other mill products .....	76	14,261	14,337	.73
Hay .....	73	10,623	10,696	.54
Tobacco .....	24	11,470	11,494	.58
Cotton .....		2,707	2,707	.14
Fruit and vegetables .....	927	344,711	345,638	17.51
Total .....	1,266	432,030	433,296	21.95
<i>Products of Animals:</i>				
Live stock .....	462	12,077	12,539	.64
Dressed meats .....		4,502	4,502	.23
Other packing-house products .....	176	1,156	1,332	.07
Poultry, game and fish .....	56	1,568	1,624	.08
Wool .....		9	9	
Hides and leather .....	425	3,008	3,433	.17
Total .....	1,119	22,320	23,439	1.19
<i>Products of Mines:</i>				
Anthracite coal .....		54,605	54,605	2.77
Bituminous coal .....	405	95,805	96,010	4.86
Coke .....		183	183	.01
Ores .....	14,667	6,330	20,997	1.06
Stone, sand, and other like articles .....	1,694	78,599	80,293	4.07
Total .....	16,766	235,322	252,088	12.77
<i>Products of Forests:</i>				
Lumber .....	7,310	439,409	446,719	22.63
Other products of forests .....	6,693	21,357	28,050	1.42
Total .....	14,003	460,766	474,769	24.05
<i>Manufactures:</i>				
Petroleum and other oils .....	217	40,324	40,541	2.06
Sugar .....	64	14,537	14,601	.74
Naval stores .....		2,766	2,766	.14
Iron, pig and bloom .....	63	4,527	4,590	.23
Iron and steel rails .....		5,602	5,602	.28
Other castings and machinery .....	1,157	67,589	68,746	3.48
Bar and sheet metal .....	1,355	35,397	36,752	1.86
Cement, brick, and lime .....	41,264	44,257	85,521	4.33
Agricultural implements .....		2,002	2,002	.10
Wagons, carriages, tools, etc .....		1,258	1,258	.06
Wines, liquors, and beers .....	5,707	5,290	10,997	.56
Household goods and furniture .....	270	1,951	2,221	.11
Other manufactures .....	6,698	4,686	11,384	.58
Total .....	56,795	230,186	286,981	14.53
Merchandise .....	4,266	225,688	229,954	11.65
Miscellaneous: Other commodities not mentioned above. ....	66,155	207,443	273,598	13.86
Total tonnage—State .....	160,370	1,813,755	1,974,125	100.00
Total tonnage—Entire line .....	160,370	1,813,755	1,974,125	100.00

MILEAGE—ENTIRE LINE.  
*Mileage of Road Operated (All Tracks).*

LINE IN USE	LINE OWNED	Line of Proprietary Companies	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS
	Main Line					Steel
Miles of single track .....	31.06	1.10	3.41	35.57	.....	32.16
Miles of second track .....	31.06	1.10	3.41	35.57	.....	32.16
Miles of third track .....	3.13	.....	.....	3.13	.....	3.13
Miles of fourth track .....	3.09	.....	.....	3.09	.....	3.09
Miles of yard track and sidings .....	69.32	.....	.....	69.32	.42	69.32
Total mileage operated (all tracks).....	137.66	2.20	6.82	146.68	.42	139.86

*Mileage of Line Operated—By States and Territories (Single Track).*

Virginia .....	31.06	1.10	.....	32.16	.....	32.16
District of Columbia .....	.....	.....	3.41	3.41	.....	3.41
Total mileage operated (single track) .....	31.06	1.10	3.41	35.57	.....	35.57

*Mileage of Line Owned—By States and Territories (Single Track).*

STATE OR TERRITORY	LINE OWNED		Potomac Railroad Company	Total Mileage Owned	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia.....	31.06	2.84	1.10	35.00	.....	35.00

## ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES									
	TRAINMEN		SWITCH TENDERS (CROSSING TENDERS, AND WATCHMEN		SHOPMEN		TRACKMEN		OTHER EMPLOYEES	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling ..	..	2	..	..	..	2	..	..	..	4
Collisions ..	..	5	..	..	..	..	..	..	..	5
Falling from trains, locomotives, or cars ..	2	9	..	1	..	1	..	..	..	11
Jumping on or off trains, locomotives, or cars ..	..	1	..	..	..	..	..	..	..	2
Struck by trains, locomotives, or cars ..	..	1	..	..	..	..	..	1	..	1
Other causes ..	..	12	..	..	..	..	..	..	..	12
Total ..	2	30	..	1	..	3	..	1	3	35

Average number employed during year: Trainmen, 441; switch tenders, crossing tenders, and watchmen, 164; stationmen, 164; shopmen, 411; trackmen, 181; telegraph employees, 42; other employees 385; total, 1,450.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—(CONTINUED).  
A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars—Continued.

KIND OF ACCIDENT	PASSENGERS				OTHER PERSONS				SUMMARY	TOTAL	
			TRESPASSING		NOT TRESPASSING		TOTAL				
			Killed	Injured	Killed	Injured	Killed	Injured			
Falling from trains, locomotives, or cars.....		1		2		1		2	TABLE A— Railway employees..... Passengers..... Other persons.....	3	35
Other causes.....								1			1
											3
									TABLE B— Railway employees..... Other persons.....		63
											3
Total .....		1		2		1		3	Grand total .....	3	105

B. Accidents Arising from Causes Other than those Resulting from the Movement of Trains, Locomotives, or Cars

KIND OF ACCIDENT	RAILWAY EMPLOYEES								OTHER PERSONS	
	STATIONMEN		SHOPMEN		TRACKMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Handling traffic.....									23	
Handling tools, machinery, etc.....									11	
Handling supplies, etc.....	2				2		1		7	
Getting on or off locomotives or cars at rest.....									1	
Other causes.....	3				3		5		21	3
Total.....	23			20	5		6		63	3

CHARACTERISTICS OF ROAD--STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line		Length of Straight Line	ASCENDING GRADES			DESCENDING GRADES		
				Miles	Miles		Number	Sum of Ascents	Aggregate Length of Ascending Grades	Number	Sum of Descents	Aggregate Length of Descending Grades
Quantico monument ..	Quantico junction.	1.10	1	.26	.84	.....	1	12.4	.76	1	13.4	.34
Quantico junction.....	S. E. Long Bridge..	31.06	29	12.74	18.32	4.09	11	380.1	14.88	10	974.1	12.09
Total .....		32.16	30	13.00	19.16	4.09	12	392.5	15.64	11	387.5	12.43

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGRE-GATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges:						
Iron .....	21	1,881	12	1,052		
Combination .....	3	3,578	689	1,192		
Total .....	24	5,459				
Overhead Highway Crossings:						
Bridges .....	3				21	
Trestles .....	5				21	
Total .....	8					
Overhead Railway Crossings:						
Bridges .....	3				21	

Gauge of track—4 feet, 8½ inches; 32.16 miles.

TELEGRAPH.

Owned by Company Making this Report.

TOTAL		OPERATED BY THIS COMPANY		
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Name of Operating Company
32.16	128.64	32.16	128.64	



## Winchester and Potomac Railroad Company

### HISTORY.

Exact name of common carrier making this report—Winchester and Potomac Railroad Company.

Date of organization—Organized April 8, 1831.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof.—Under act of Virginia Legislature, 1831, approved April 8, 1831.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Not a consolidated company.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not a reorganized company.

What carrier operates the road of this company?—Operated as part of the Baltimore and Ohio Railroad Company's system.

### DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
W. M. Atkinson .....	Winchester, Va.....	} October, 1910.
W. H. Baker .....	Winchester, Va.....	
T. J. Cooper .....	Winchester, Va.....	
Shirley Carter .....	Winchester, Va.....	
Thos Cover.....	Winchester, Va.....	
W. W. Wall.....	Winchester, Va.....	
C. W. Woolford.....	Baltimore, Md. ....	

### PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	Oscar G. Murray.....	Baltimore, Md.
Vice-President .....	Geo. F. Randolph .....	Baltimore, Md.
Secretary .....	C. W. Woolford.....	Baltimore, Md.
Treasurer .....	J. V. McNeal .....	Baltimore, Md.
Auditor .....	J. L. Kirk.....	Baltimore, Md.
General Manager .....	G. L. Potter .....	Baltimore, Md.
Chief Engineer .....	A. W. Thompson.....	Baltimore, Md.
General Superintendent.....	F. E. Blaser .....	Baltimore, Md.
Division Superintendent .....	J. E. Spurrier.....	Winchester, Va.
General Traffic Manager .....	C. S. Wight.....	Baltimore, Md.
General Freight Agent .....	F. W. Galleher.....	Baltimore, Md.
General Passenger Agent ....	C. W. Bassett .....	Baltimore, Md.
Superintendent of Telegraph .....	C. Selden .....	Baltimore, Md.
Real Estate Agent .....	J. D. McCubbin, Jr.....	Baltimore, Md.

Officer to whom correspondence concerning this report should be addressed: Name, J. L. Kirk; title, Auditor; address, Baltimore, Md.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 22, 1909.  
Date of last closing of stock books before end of year for which this report is made—  
Do not close.  
Total number of stockholders of record—30.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the re-  
spondent on June 30, 1910?—If control was so held, state:  
    (a) The form of control, whether sole or joint—Sole.  
    (b) The name of controlling corporation or corporations—The Baltimore  
        and Ohio Railroad Company.  
    (c) The manner in which control was established—Through ownership of  
        majority of capital stock.  
    (d) The extent of control—97.90 per cent.  
    (e) Whether control was direct or indirect?—Direct.  
Did any individual, association, or corporation, as trustee, control the respondent on  
June 30, 1910?—If control was so held, state:  
    (a) The name of the trustee—J. V. McNeal.  
    (b) The name of the beneficiary or beneficiaries for whom the trust was  
        maintained—Baltimore and Ohio Railroad Company.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Main Line .....	Harpers Ferry, W. Va .....	Winchester, Va .....		31.43

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Main Line .....	Swimley, Va .....	Winchester, Va .....		11.22

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST				
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year	
Mortgage Bonds:													
First mortgage .....	1867	1897	\$ 150,000	\$ 147,250	.....	.....	.....	\$ 147,250	64	J. & J.	\$ 8,835 00	.....	.....
Second mortgage .....	1882	1913	95,000	85,000	.....	.....	.....	85,000	5%	J. & J.	4,250 00	.....	.....
Total .....	.....	.....	\$ 245,000	\$ 232,250	.....	.....	.....	\$ 232,250	.....	.....	\$ 13,085 00	.....	.....

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING YEAR		
						Charged to Income	Charged to Construction	Amount Paid During Year
Mortgage bonds.....	\$ 232,250	.....	.....	.....	\$ 232,250	\$ 13,085 00	.....	.....

## RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 180,000	\$ 180,000	.....	31.43	\$ 5,727
Funded debt .....	232,250	232,250	.....	31.43	7,389
Total .....	\$ 412,250	\$ 412,250	.....	31.43	\$ 13,116

## SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line
	From	To	Miles	
First mortgage bonds	{ Harpers Ferry, W. Va .....	Winchester, Va .....	31.43	\$ 7,389
Second mortgage "				

## EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Right of way and station grounds .....	.....	\$ 401 75	.....	\$ 401 75
Sidings and spur tracks .....	.....	568 66	.....	568 66
Total—Entire line .....	.....	\$ 970 41	.....	\$ 970 41
Total—State of Virginia .....	.....	\$ 568 66	.....	\$ 568 66

## ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Ex- tensions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
I. ROAD:				
Right of way and station grounds .....	.....	\$ 401 75	\$ 1,125 00	\$ 1,526 75
Grading .....	.....	26 10	.....	26 10
Bridges, trestles, and culverts .....	.....	.....	3,168 58	3,168 58
Ties .....	.....	22 75	.....	22 75
Rails .....	.....	346 72	270 04	616 76
Frogs and switches .....	.....	.....	59 85	59 85
Track fastenings and other material .....	.....	54 00	14 85	68 85
Track laying and surfacing .....	.....	119 09	.....	119 09
Total .....	.....	\$ 970 41	\$ 4,638 32	\$ 5,608 73
RECAPITULATION:				
I. Road .....	.....	\$ 970 41	\$ 4,638 32	\$ 5,608 73
Total—Entire line .....	.....	\$ 970 41	\$ 4,638 32	\$ 5,608 73
Total—State of Virginia .....	.....	568 66	224 99	793 65

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 417,758 21	\$ 149,139 68
Investment since June 30, 1907 .....	5,608 73	793 65
Total .....	\$ 423,366 94	\$ 149,933 33
Net total .....	\$ 423,366 94	\$ 149,933 33
Cost per mile of line .....	\$ 13,470 15	\$ 13,363 04

INCOME ACCOUNT

OPERATING INCOME:		
Rail Operations:		
Operating revenues .....	\$ 187,805 72	
Operating expenses .....	113,640 71	
Net operating revenue .....	\$ 74,165 01	
Total net revenue .....	\$ 74,165 01	
Taxes accrued .....	8,123 88	
Operating income .....		\$ 66,041 13
OTHER INCOME:		
Miscellaneous income .....		249 63
Gross corporate income .....		\$ 66,290 76
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Hire of equipment .....	\$ 31,311 21	
Interest accrued on funded debt .....	13,085 00	
Total deductions from gross corporate income .....		44,396 21
Net corporate income .....		\$ 21,894 55
Balance for year carried forward to credit of profit and loss .....		\$ 21,894 55

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Net corporate income during year was absorbed by Baltimore and Ohio Railroad Co. \$ 21,894 55	Balance June 30, 1909. .... \$ 108,284 79
Balance credit, June 30, 1910, carried to general balance sheet.. 108,284 79	Balance for year brought forward from income account.... 21,894 55
\$ 130,179 34	\$ 130,179 34

OBLIGATIONS FOR ADVANCES FROM OTHER COMPANIES.

Advances for Construction, Equipment, and Betterments.

NAME OF COMPANY.	AMOUNT.
Baltimore and Ohio Railroad Company .....	\$ 7,740 37

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Rents from properties.....			\$ 249 63

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Balance (as shown in income account) .....		\$ 31,311 21

Explanatory Remarks.

Our reports and statistics do not enable us to sub-divide figures shown above. .

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX		On Property Owned, not used in Operation and Miscellaneous	TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Loans, Etc	On Gross or Net Earnings, Revenue or Dividends		
Virginia .....	\$ 1,512 30	\$ 20 00	\$ 591 15	\$ 7 03	\$ 2,130 48
United States (Va) ..			90 76		90 76
West Virginia.....	5,651 14	90 00		16	5,741 30
United States (West Virginia) .....			161 34		161 34
Total .....	\$ 7,163 44	\$ 110 00	\$ 843 25	\$ 7 19	\$ 8,123 88

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

Sliding Extensions—Commercial track, 0.06 miles.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		PROPERTY INVESTMENT			
\$ 417,758 21		<i>I Road and Equipment:</i>		\$ 417,758 21	
		Investment to June 30, 1907:			
4,638 32		Road .....		5,608 73	\$ 970 41
		Investment since June 30, 1907:			
		Road .....			
\$ 422,396 53		Total .....		\$ 423,366 94	\$ 970 41
		WORKING ASSETS			
\$ 114,828 79		Miscellaneous accounts receivable .....		\$ 114,828 79	
\$ 537,225 32		Grand total .....		\$ 538,195 73	\$ 970 41
		LIABILITIES.			
		STOCK			
\$ 180,000 00		Common stock .....		\$ 180,000 00	
		MORTGAGED BONDED AND SECURED DEBT.			
\$ 232,250 00		Mortgage bonds .....		\$ 232,250 00	
6,769 96		Obligations for advances received for construction, equipment and betterments .....		7,740 37	\$ 970 41
\$ 239,019 96		Total .....		\$ 239,990 37	\$ 970 41
		WORKING LIABILITIES.			
1 50		Matured interest, dividends and rents unpaid .....		1 50	
		ACCRUED LIABILITIES NOT DUE			
\$ 6,542 50		Unmatured interest, dividends and rents payable .....		\$ 6,542 50	
		APPROPRIATED SURPLUS			
\$ 3,376 57		Additions to property since June 30, 1907, through in- come .....		\$ 3,376 57	
		PROFIT AND LOSS			
\$ 108,284 79		Balance .....		\$ 108,284 79	
\$ 537,225 32		Grand total .....		\$ 538,195 73	\$ 970 41

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Lines	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain .....	1,001	31,683	32,684	8.66
Flour .....	863	5,229	5,892	1.56
Other mill products .....	5	3,388	3,393	.90
Hay .....	642	4,312	4,954	1.31
Tobacco .....		56	56	.01
Fruits and vegetables .....	1,498	3,587	5,085	1.35
Total .....	3,809	48,255	52,064	13.79
<i>Products of Animals:</i>				
Live stock .....	618	13,974	14,592	3.87
Dressed meats .....		167	167	.04
Other packing-house products .....		668	668	.18
Poultry, game and fish .....		196	196	.05
Wool .....	11	61	72	.02
Hides and leather .....	54	4,580	4,633	1.23
Total .....	683	19,655	20,338	5.39
<i>Products of Mines:</i>				
Anthracite coal .....		3,124	3,124	.83
Bituminous coal .....		68,470	68,470	18.14
Coke .....		1,458	1,458	.39
Ores .....		177	177	.05
Stone, sand and other like articles .....	72	7,585	7,657	2.02
Total .....	72	80,814	80,886	21.43
<i>Products of Forests:</i>				
Lumber .....	1,492	79,401	80,893	21.43
<i>Manufactures:</i>				
Petroleum and other oils .....	62	1,886	1,948	.52
Sugar .....	20	3,122	3,142	.83
Naval stores .....	41	316	357	.10
Iron, pig and bloom .....	146	3,030	3,176	.84
Iron and steel rails .....		1,635	1,635	.43
Other castings and machinery .....	177	17,352	17,529	4.64
Bar and sheet metal .....		3,721	3,721	.99
Cement, brick and lime .....	79	52,435	52,514	13.91
Agricultural implements .....	4	748	752	.20
Wagons, carriages, tools, etc. ....		597	597	.16
Wines, liquors and beers .....	2	281	283	.07
Household goods and furniture .....	116	1,136	1,252	.33
Total .....	647	86,259	86,906	23.02
Merchandise .....	418	8,605	9,023	2.39
Miscellaneous: Other commodities not mentioned above .....	2,196	45,175	47,371	12.55
Total tonnage—State .....	9,317	368,164	377,481	100.00



MILEAGE--ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Miles of single track .....	31.43	.....	31.43	.....	.....	31.43
Miles of yard track and sidings .....	7.19	.....	7.19	0.06	.....	7.19
Total mileage operated (all tracks) ..	38.62	.....	38.62	0.06	.....	38.62

Mileage of Line Operated—By States and Territories (Single Track).

Virginia .....	11.22	.....	11.22	.....	.....	11.22
West Virginia .....	20.21	.....	20.21	.....	.....	20.21
Total mileage operated (single track)	31.43	.....	31.43	.....	.....	31.43

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia .....	11.22	.....	11.22	.....	.....	11.22
West Virginia .....	20.21	.....	20.21	.....	.....	20.21
Total mileage owned (single track)	31.43	.....	31.43	.....	.....	31.43

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	TRAINMEN		TRACKMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Falling from trains, locomotives, or cars....	.....	1	.....	.....	.....	.....	.....	1

Average number employed during year—Trainmen, 37; stationmen, 14; trackmen 22; telegraph employees, 3; other employees, 2; total, 78.

B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	STATIONMEN		SHOPMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Handling tools, machinery, etc.....	.....	.....	.....	.....	.....	4	.....	4
Handling supplies, etc.....	.....	.....	.....	1	.....	1	.....	2
Total.....	.....	.....	.....	1	.....	5	.....	6

SUMMARY							TOTAL	
							Killed	Injured
TABLE A :								
Railway employees.....								1
TABLE B :								
Railway employees.....								6
Grand total .....								7

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT				PROFILE					
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Swimley, Va ..... ..	Winchester, Va ....	11.22	27	4.98	6.24	.....	1	63.0	2.14	1	233.0	9.08

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.  
*Bridges, Trestles, Tunnels, Etc.*

ITEM	Number	AGGRE- GATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges:						
Stone .....	2	28	10	18		
Iron .....	9	190	11	97		
Wooden .....	1	15	15	15		
Total .....	12	233	36	130		
Overhead Highway Crossings:						
Bridges .....	1				15	7

Gauge of track—4 feet, 8¼ inches; 11.22 miles.

TELEGRAPH  
*Owned by Company Making this Report.*

TOTAL		OPERATED BY ANOTHER COMPANY		
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Name of Operating Company
.....	64	.....	64	W. U. Tel. Co.

Winchester and Strasburg Railroad Company  
HISTORY.

Exact name of common carrier making this report—Winchester and Strasburg Railroad Company.

Date of organization—Organized April 23, 1867.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia. Extra session 1867, chapter 70, passed April 30, 1867.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Not a consolidated company.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not a reorganized company.

What carrier operates the road of this company?—Operated as part of the Baltimore and Ohio Railroad Company System.

DIRECTORS.

Name	Post-office Address	Date of Expiration of Term
A. M. Baker.....	Winchester, Va.....	} July, 1910.
James B. Russell.....	Winchester, Va.....	
C. W. Rhodes.....	Baltimore, Md. ....	
G. M. Shriver.....	Baltimore, Md.....	
C. W. Woolford.....	Baltimore, Md.....	

PRINCIPAL OFFICERS.

Title.	Name.	Official Address.
President .....	Daniel Willard.....	Baltimore, Md.
Vice-President .....	Geo. L. Randolph .....	Baltimore, Md.
Secretary .....	C. W. Woolford.....	Baltimore, Md.
Treasurer .....	J. V. McNeal .....	Baltimore, Md.
Auditor .....	J. L. Kirk.....	Baltimore, Md.
General Manager .....	G. L. Potter.....	Baltimore Md.
Chief Engineer .....	A. W. Thompson .....	Baltimore, Md.
General Superintendent.....	F. E. Blaser.....	Baltimore, Md.
Division Superintendent.....	J. E. Spurrier .....	Winchester, Va.
General Traffic Manager .....	C. S. Wight .....	Baltimore, Md.
General Freight Agent .....	T. W. Galleher .....	Baltimore, Md.
General Passenger Agent .....	C. W. Bassett .....	Baltimore, Md.
Superintendent Telegraph .....	C. Selden .....	Baltimore, Md.
Real Estate Agent .....	J. D. McCubbin, Jr.....	Baltimore, Md.

Officer to whom correspondence concerning this report should be addressed: Name, J. L. Kirk; title, Auditor; address, Baltimore Md.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—July 7, 1909.  
Date of last closing of stock books before end of year for which this report is made—  
Books do not close.  
Total number of stockholders of record—28.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the re-  
spondent on June 30, 1910?—Yes. If control was so held, state:  
(a) The form of control, whether sole or joint—Sole.  
(b) The name of the controlling corporation or corporations—Baltimore  
and Ohio Railroad Company.  
(c) The manner in which control was established—Through ownership of  
majority of capital stock.  
(d) The extent of control—95.03 per cent.  
(e) Whether control was direct or indirect—Direct.  
Did any individual, association, or corporation, as trustee, control the respondent on  
June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Main line.....	Winchester, Va ....	Strasburg Jct., Va...	.....	19.00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock.....	\$ 600,000	\$ 600,000	.....	19.00	\$31,579

EXPENDITURES FOR ADDITIONS AND BETTERMENTS  
DURING THE YEAR.

ACCOUNT	From Cur- rent Funds	Total
Right of way and station grounds .....	\$ 101 75	\$ 101 75
Bridges, trestles, and culverts .....	10,964 45	10,964 45
Total—Entire Line.....	\$ 11,066 20	\$ 10 066 20
Total—State of Virginia.....	\$ 11,066 20	\$ 11,066 20

ROAD AND EQUIPMENT.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities			
I. Road:				
Engineering .....		\$ 1,226 81	\$ 101 76	\$ 1 328 57
Right of way and station grounds .....		101 75	205 00	306 75
Real estate .....			300 00	300 00
Bridges, trestles, and culverts .....		9,737 64	5 61	9,743 25
Total .....		\$ 11,066 20	\$ 612 37	\$ 11,678 57
RECAPITULATION:				
I. Road .....		\$ 11,066 20	\$ 612 37	\$ 11,678 57
Total—Entire line .....		\$ 11,066 20	\$ 612 37	\$ 11,678 57
Total—State of Virginia .....		\$ 11,066 20	\$ 612 37	\$ 11,678 57

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road .....	\$ 612,188 07	\$ 612,188 07
Investment since June 30, 1907 .....	11,678 57	11,678 57
Total .....	\$ 623,866 64	\$ 623,866 64
Net total .....	\$ 623,866 64	\$ 623,866 64
Cost per mile of line .....	32,835 09	32,835 09

INCOME ACCOUNT.

OPERATING INCOME:		
Rail Operations:		
Operating revenues .....	\$ 122,449 85	
Operating expenses .....	66,729 50	
Net operating revenue .....		\$ 55,720 35
Taxes accrued .....		3,569 52
Operating income .....		\$ 52,150 83
Miscellaneous income .....		60 91
Gross corporate income .....		\$ 52,211 74
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Hire of equipment .....		14,791 37
Net corporate income .....		\$ 37,420 37
DISPOSITION OF NET CORPORATE INCOME:		
Dividends Declared on Common Stock:		
Two per cent. payable January 31, 1910 .....	\$ 12 000 00	
Two per cent. payable June 30, 1910 .....	12,000 00	
		\$ 24,000 00
Balance for year carried forward to credit of profit and loss .....		\$ 13,420 37

## PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
		Balance for year brought forward from income account..	\$ 13,420 37
		Balance debit. June 30, 1910, carried to general balance sheet .....	14,773 78
Balance June 30, 1909 .....	\$ 28,194 15		
	\$ 28,194 15		\$ 28,194 15

## OBLIGATIONS FOR ADVANCES FROM OTHER COMPANIES.

*Temporary Advances for Various Purposes.*

NAME OF COMPANY	AMOUNT
Baltimore and Ohio Railroad Company .....	\$ 38,640 42

## MISCELLANEOUS INCOME.

SOURCE OF INCOME	Net Miscellaneous Income
Rents from properties .....	\$ 60 91

## RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Balance as shown in income account .....		\$ 14,791 37

*Explanatory Remarks.*

Our records and statistics do not enable us to sub-divide figures shown above.

## TAXES AND ASSESSMENTS.

*For Reporting Company's Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		On Property Owned, not Used in Operation, and Miscellaneous.	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends, or other Results of Operation	On Stocks, Bonds, etc.	On Gross or Net Earnings, Revenue or Dividends		
Virginia .....	\$ 2,203 75	.....	\$ 25 00	\$ 1,045 89	\$ 9 49	\$ 3,284 13
United States .....				285 39		285 39
Total ....	\$ 2,203 75	.....	\$ 25 00	\$ 1,331 28	\$ 9 49	\$ 3,509 52

## IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA

Sidings, Extensions—Commercial track .01 miles.



COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		PROPERTY INVESTMENT			
	\$ 612,188 07	<i>L. Road and Equipment:</i>		\$ 612,188 07	
	612 37	Investment to June 30, 1907:		11,678 57	\$ 11,086 20
	\$ 612,800 44	Road .....		\$ 623,866 64	\$ 11,086 20
		Investment since June 30, 1907:			
		Road .....			
		Total .....			
	\$ 28,194 15			\$ 14,773 78	\$ *13,420 37
	\$ 640,994 59	PROFIT AND LOSS		\$ 638,640 42	\$ *2,354 17
		Balance .....			
		Grand total .....			
		LIABILITIES			
	\$ 600,000 00	STOCK		\$ 600,000 00	
		Common stock .....			
	\$ 40,994 59	WORKING LIABILITIES		\$ 38,640 42	\$ *2,354 17
	\$ 640,994 59	Working advances due to other companies .....		\$ 638,640 42	\$ *2,354 17
		Grand total .....			

\*Decrease.

## FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture.</i>				
Grain .....	196	31,150	31,346	8.92
Flour .....	1,496	4,429	5,925	1.69
Other mill products .....	134	3,028	3,162	.90
Hay .....	1,048	4,111	5,159	1.47
Tobacco .....		46	46	.01
Fruits and vegetables .....	977	1,929	2,906	.83
Total .....	3,851	44,693	48,544	13.82
<i>Products of Animals:</i>				
Live stock .....	779	13,357	14,136	4.02
Dressed meats .....		161	161	.05
Other packing-house products .....	34	520	554	.16
Poultry, game and fish .....	5	151	156	.04
Wool .....		61	61	.02
Hides and leather .....		4,547	4,547	1.30
Total .....	818	18,797	19,615	5.59
<i>Products of Mines:</i>				
Anthracite coal .....		1,858	1,858	0.53
Bituminous coal .....		60,001	60,001	17.08
Coke .....		1,458	1,458	.41
Ores .....	123	54	177	.05
Stone, sand, and other like articles .....	759	6,083	6,842	1.95
Total .....	882	69,454	70,336	20.02
<i>Products of Forests:</i>				
Lumber .....	3,173	76,469	79,642	22.67
<i>Manufactures:</i>				
Petroleum and other oils .....	130	971	1,101	.31
Sugar .....	77	2,083	2,160	.61
Naval stores .....		316	316	.09
Iron pig and bloom .....	25	3,095	3,120	.89
Iron and steel rails .....	59	1,576	1,635	.47
Other castings and machinery .....	246	16,356	16,602	4.73
Bar and sheet metal .....		3,719	3,719	1.06
Cement, brick and lime .....	45,489	7,383	52,872	15.05
Agricultural implements .....	13	589	602	.17
Wagons, carriages, tools, etc .....	22	487	509	.15
Wines, liquors and beers .....	3	225	228	.06
Household goods and furniture .....	10	1,148	1,158	.33
Total .....	46,074	37,948	84,022	23.92
Merchandise .....	347	7,511	7,858	2.24
Miscellaneous—Other commodities not mentioned above .....	1,819	39,433	41,252	11.74
Total tonnage .....	56,964	294,305	351,269	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

Accidents Resulting From the Movement of Trains, Locomotives or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES			
	TRAINMEN		TOTAL	
	Killed	Injured	Killed	Injured
Falling from trains, locomotives or cars .....		1		1
Other causes .....		1		1
Total .....		2		2

Average number employed during the year—Trainmen, 16; switch tenders, crossing tenders, and watchmen, 3; stationmen, 12; shopmen, 1; trackmen, 18; telegraph employees, 3; other employees, 1; total, 54.

KIND OF ACCIDENT	PASSENGERS		SUMMARY	TOTAL	
	Killed	Injured		Killed	Injured
Falling from trains, locomotives or cars.....		1	TABLE A: Railway employees .....		2
			Passengers .....		1
			TABLE B: Railway employees .....		3
			Grand total .....		6

Accidents Arising From Causes Other Than Those Resulting From the Movement of Trains Locomotives or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	SHOPMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Handling tools, machinery, etc. ....				1		1
Getting on or off locomotives or cars at rest .....		1				1
Other causes .....				1		1
Total.....		1		2		3

CHARACTERISTICS OF ROAD — STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT				PROFILE					
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Winchester, Va.....	Strasburg Jct., Va..	19.00	25	6.90	12.10	.....	1	96.0	8.53	2	142.0	10.47

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

Bridges, Trestles, Tunnels, Etc.

ITEM	NUMBER	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH
		Feet	Feet	Feet
Bridges:				
Iron .....	18	726	11	266
Wooden .....	4	86	10	50
Combination .....	2	41	18	23
Total .....	24	853		
Trestles .....	6	961	34	550

Gauge of track—4 feet, 8½ inches; 19.00 miles.

TELEGRAPH

Owned by Company Making this Report

TOTAL		OPERATED BY ANOTHER COMPANY	
Miles of Line	Miles of Wire	Miles of Wire	Name of Operating Company
	38.0	38.0	Western Union Telegraph Company.

Wise Terminal Company

HISTORY

Exact name of common carrier making this report—Wise Terminal Company.

Date of organization—Organized March 7, 1900.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Virginia, act of General Assembly, approved March 7, 1900, page 1009—Acts of 1899-1900.

DIRECTORS.

Name	Post-office Address	Date of Expiration of Term
J. S. Cheyney.....	Glamorgan, Va.....	} Until successor is elected.
Q. A. Cavendish .....	Glamorgan, Va.....	
B. F. Kibler.....	Glamorgan, Va.....	
E. G. Rust.....	Sheffield, Ala.....	
J. A. Bunnett.....	New York, N. Y. ....	

PRINCIPAL OFFICERS.

Title	Name	Official Address
President .....	E. G. Rust.....	Sheffield, Ala.
Vice-President .....	J. S. Cheyney.....	Glamorgan, Va.
Treasurer .....	J. R. Loyd .....	New York, N. Y.

Officer to whom correspondence concerning this report should be addressed : Name, J. S. Cheyney ; title, Vice-President ; address, Glamorgan, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January 24, 1910, adjourned from December 18, 1909.

Total number of stockholders of record at that date—6.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state :

- (a) The form of control, whether sole or joint—Sole.
- (b) The name of the controlling corporation or corporations—Sheffield Coal and Iron Company.
- (c) The manner in which control was established—Stock ownership.
- (d) The extent of control—995 shares of 1000.
- (e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Wise Terminal Co.....	Glamorgan .....	Norton .....	5.87	.....

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
Mortgage bonds .....	1909	20	\$ 50,000	\$ 35,000	.....	.....	.....	\$ 35,000	5½	M. & S.	\$ 875 00	.....

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST	
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		Amount Accrued During Year	Amount Paid During Year
Mortgage bonds.....	\$ 35,000 00	.....	.....	.....	\$ 35,000 00	\$ 875 00	.....
PURPOSE OF THE ISSUE							
Total Par Value Issued During the Year					Total Par Value Issued During the Year	Cash Realized on Amount Issued During the Year	Total Cash Realized
Issued for refundment of securities .....					.....	\$ 35,000	\$ 35,000

## RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock .....	\$ 100,000	\$ 100,000	.....	5.87	\$ 17,035
Funded debt .....	35,000	35,000	.....	5.87	5,963
Total .....	\$ 135,000	\$ 135,000		5.87	\$ 22,998

## SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage per Mile of Line
	From	To	Miles	
Mortgage bonds.....	Glamorgan .....	Norton .....	6.22	\$ 5,627

## EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Equipment.....		\$ 289 26	.....	\$ 289 26

## ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING THE YEAR		Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities	From Current Funds			
II. EQUIPMENT. Work equipment .....	.....	\$ 289 26	.....		\$ 289 26



SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907 :		
Road.....	\$ 117,930 86	
Equipment .....	9,855 26	
Investment since June 30, 1907 .....	289 26	
Total.....	\$ 128,075 38	
Net total. ....	\$ 128,075 38	
Cost per mile of line.....	20,590 90	

INCOME ACCOUNT.

OPERATING INCOME.			
Rail Operations:			
Operating revenues .....	\$ 20,518 93		
Operating expenses .....	20,702 06		
Net operating deficit .....		\$ 183 13	
Taxes accrued .....		718 89	
Operating loss .....			\$ 902 02
OTHER INCOME.			
Miscellaneous income.....			1,117 60
Gross corporate income.....			\$ 215 58
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment.....	\$ 150 93		
Miscellaneous rents .....	1,617 62		
Interest accrued on funded debt .....		\$ 1,768 55	
Other deductions.....		875 00	
Total deductions from gross corporate income.....		4,773 55	
Balance for year carried forward to debit of profit and loss .....			7,417 10
			\$ 7,201 52

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909 .....	\$ 9,052 57	Balance debit June 30, 1916, carried to general balance sheet..	\$ 16,254 09
Balance for year brought forward from income account ..	7,201 52		
	\$ 16,254 09		\$ 16,254 09

MISCELLANEOUS INCOME.

SOURCE OF INCOME	GROSS INCOME	EXPENSES	Net Miscellaneous Income
Refund premium on insurance.....			\$ 96 21
Correction on pay roll .....			23
Amount allowed by issue of bonds by Stonegap Colliery Co. and Sheffield Coal and Iron Co. ....			1,021 16
Total.....			\$ 1,117 60

RENTS PAYABLE.

For Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSOR	AMOUNT
Joint Tracks: Receiving tracks .....	Norton, Va.....	N. & W .....	\$ 576 00
Joint Yards and Terminals : Depot facilities .....	Norton, Va.....	N. & W .....	144 00
Total.....			\$ 720 00

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSOR	AMOUNT
Receiving track .....	Norton, Va.....	N. & W. ....	\$ 576 00
Depot facilities .....	Norton, Va.....	N. & W. ....	144 00
Rails and splices .....	Glamorgan to Norton..	L. & N. ....	897 62
Total.....			\$ 1,617 62

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION	AMOUNT
Expense during receivership.....	\$ 4,773 55

HIRE OF EQUIPMENT.  
*Private Cars.*

CARS USED		Number Car Miles	COMPENSATION	
Name of Owner	Description		Rate	Amount
N. & W .....	.....	.....	\$5 00	\$ 150 93

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment leased .....	.....	\$ 150 93

TAXES AND ASSESSMENTS.

*For Reporting Company's Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX		Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earn- ings, Rev- enue or Dividends		
Virginia .....	\$ 122 15 476 39	\$ 15 00 .....	\$ 105 35	.....	\$ 137 15 581 74
Total .....	\$ 598 54	\$ 15 00	\$ 105 35	.....	\$ 718 89

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		PROPERTY INVESTMENT			
		<i>I. Road and Equipment</i>			
		Investment since June 30, 1907:			
\$ 117,327 54	127,182 80	Road .....	\$ 117,327 54	\$ 127,182 80	
9,855 26		Equipment .....	9,855 26		
	603 32	Investment since June 30, 1907:	289 26		\$ 289 26
		Equipment .....	603 32	892 58	
		General expenditures .....			
	\$ 127,786 12	Total .....		\$ 128,075 38	\$ 289 26
		WORKING ASSETS			
		Cash .....		\$ 21 55	
		Loans and bills receivable .....		5,178 58	
		Net balance due from agents and conductors .....		107 47	
	\$ 2 964 46	Total .....		\$ 5,307 60	\$ 2,343 14
		DEFERRED DEBIT ITEMS			
		Rents and insurance paid in advance .....	\$ 207 26		\$ 207 26
		PROFIT AND LOSS			
	\$ 9,052 57	Balance .....		\$ 16,254 00	\$ 7,201 52
	\$ 130,803 15	Grand total .....		\$ 149,841 33	\$ 10,041 18

LIABILITIES		
STOCK		
Capital stock.....	\$ 100,000 00	
MORTGAGE, BONDED AND SECURED DEBT		
Mortgage bonds .....	\$ 35,000 00	
WORKING LIABILITIES		
Loans and bills payable.....	\$ 13,706 41	
Audited vouchers and wages unpaid.....	403 62	
Working advances due to other companies .....	300 00	
Other working liabilities .....	38 00	
Total .....	\$ 14,448 03	\$ *25,355 12
ACCRUED LIABILITIES NOT DUE		
Unmatured interest, dividends and rents payable .....	\$ 396 30	\$ 396 30
Grand total .....	\$ 149,844 33	\$ 10,041 18

\*Decrease.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Contract for carrying mail Norton and Esserville to Glamorgan, \$22.62 per month.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	FREIGHT ORIGINATING ON THIS ROAD		Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Delivered to Consignees	Delivered to other Carriers			
	Whole Tons	Whole Tons		Whole Tons	PerCent.
<i>Products of Mines:</i>					
Bituminous coal .....			640	640	.77
Coke .....		68,860		68,860	82.87
Total .....		68,860	640	69,500	83.64
<i>Products of Forests:</i>					
Lumber .....	120	6,480		6,600	7.94
<i>Manufactures:</i>					
Iron and steel rails .....			284	284	.34
Merchandise .....		2,568	3,280	5,846	7.03
Miscellaneous—Other commodities not mentioned above .....			860	860	1.05
Total tonnage—State ..	120	77,906	5,064	83,090	100.00
Total tonnage— Entire line .....	120	77,906	5,064	83,090	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during the year—Trainmen, 5; switch tenders, crossing tenders, and watchmen, 1; station men, 1; trackmen, 5; total, 12.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length	Length of Straight	Length of Level Line	ASCENDING GRADES			DESCENDING GRADES		
				Miles	Miles		Number	Sum of Ascents	Feet	Miles	Number	Sum of Descents
Glamorgan .....	Norton .....	5.87	47	2.17	3.70	1.50	.....	176.22	3.67	.....	345.2	.70

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.  
*Bridges, Trestles, Tunnels, Etc.*

ITEM	Number	AGGEE- GATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Trestles .....	11	905	.....	.....		
Overhead Railway Crossings: Conduits. ....	2	.....	.....	.....	16	0

Gauge of track—4 feet, 9 inches; 5.87 miles.

TELEGRAPH.  
*Owned by Company Making this Report.*

TOTAL		OPERATED BY THIS COMPANY		
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Name of Operating Company
5.98	5.98	5.98	5.98	



# **Steam Railroads—Statistical Tables.**

STEAM RAILROADS

TABLE No. 1.—MILEAGE

Number	NAME	MILEAGE	
		MAIN LINE	
		Single Track	Second Track
1	Atlantic Coast Line R. R. Co.....	107.80	15.67
2	Atlantic and Danville Ry. Co.. The.....	233.31	
3	Big Sandy and Cumberland R. R. Co.....	9.00	
4	Big Stone Gap and Powell's Valley Ry. Co.....	4 50	
5	Big Stony Ry. Co.....	20.80	
6	Blackstone and Lunenburg R. R. Co.....	5.52	
7	Carolina, Clinchfield and Ohio Ry.....	51.87	
8	Chesapeake and Ohio Ry. Co., The.....	537.30	100.00
9	Chesapeake and Western R. R. Co.....	26.67	
10	Chesapeake Western Ry.....	13.96	
11	Cumberland Valley and Martinsburg R. R. Co.....	9.19	
12	Danville and Western Ry. Co.....	70.37	
13	Delaware, Maryland and Virginia R. R. Co.....	66	
14	Franklin and Pittsylvania R. R. Co.....	29.90	
15	Interstate R. R. Co.....	15 95	
16	Laurel Ry. Co.....	4 47	
17	Louisville and Nashville R. R. Co.....	66.10	
18	Lynchburg Belt Line and Connecting Ry. Co.....	22.33	
19	Marion and Rye Valley Ry. Co.....	18.10	
20	Mourt Airy and Eastern Ry. Co.....	14.25	
21	Nelson and Albemarle Ry. Co.....	10.80	
22	New River, Holston and Western R. R. Co.....	20.60	
23	New York, Philadelphia and Norfolk R. R. Co.....	59.00	20.70
24	Norfolk and Portsmouth Belt Line R. R. Co.....	11.89	
25	Norfolk-Southern R. R. Co.....	109.43	5.31
26	Norfolk and Western Ry. Co.....	953.89	128.01
27	Pocahontas and Western R. R. Co.....	3.29	
28	Potomac, Fredericksburg and Piedmont R. R. Co.....	37.60	
29	Potomac R. R. Co.....	1.10	
30	Richmond, Fredericksburg and Potomac R. R. Co.....	78 65	77 65
31	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co.....	1 21	
32	Richmond and Mecklenburg R. R. Co.....	31.30	
33	Roaring Fork R. R. Co.....	.61	
34	Rosslyn Connecting R. R. Co.....	2.69	
35	Seaboard Air Line Ry.....	157 50	
36	Southern Ry. Co.....	414.88	113.31
37	Surry, Sussex and Southampton Ry. Co.....	28.10	
38	Tidewater and Western R. R. Co.....	88.72	
39	Valley Railroad Company of Virginia.....	61.56	
40	Virginia Air Line Ry. Co.....	29.80	
41	Virginia Anthracite Coal and Ry. Co.....	8.84	
42	Virginia-Carolina Ry. Co.....	22.43	
43	Virginia-Carolina and Southern Ry. Co.....	5.20	
44	Virginia and Kentucky Ry. Co.....	4.20	
45	Virginia Southern R. R. Co.....	12.00	
46	Virginia and Southwestern Ry. Co.....	92.18	
47	Virginian Ry. Co., The.....	330.11	
48	Virginian Terminal Ry. Co., The.....	1.75	
49	Washington-Southern Ry. Co.....	31.06	31.06
50	Winchester and Potomac R. R. Co.....	11.22	
51	Winchester and Strasburg R. R. Co.....	19.00	
52	Wise Terminal Co.....	5.87	
Total .....		3,908.53	491.71

Total length of railroad (single tracks), 4,471.47 miles.  
Increase over 1909, 25.17 miles, or .57 per cent.  
98.02 per cent. of entire line laid with steel rails.  
1.98 per cent. of entire line laid with iron rails.  
Miles of yard track and sidings are 36.64 per cent. of miles of single track.  
Miles of second track are 11.00 per cent. of miles of single track.  
Miles of third track are .11 per cent. of miles of single track.  
Miles of fourth track are .07 per cent. of miles of single track.

STATISTICAL TABLES.

OWNED BY RAILROADS IN VIRGINIA.

MILEAGE					TOTAL	LAID WITH—		
MAIN LINE			BRANCHES AND SPURS			Iron Rails	Steel Rails	Number
Thrd Track	Fourth Track	Yards and Sidings	Single Track	Yards and Sidings				
		63.78	34.48	.36	222.09	6.96	215.13	1
		37.67	22.25		293.23		293.23	2
					9.00		9.00	3
					4.50		4.50	4
		1.22			22.02		22.02	5
		.42			5.94		5.94	6
		21.46	2.05		75.38		75.38	7
		308.50	114.90	10.50	1 071.20		1.071.20	8
		.83			27.50		27.50	9
		1.44			15.40		15.40	10
		2.49			11.68		11.68	11
		5.59			75.96	2.50	73.46	12
		.39			1.05		1.05	13
		1.21			31.11	21.45	9.66	14
		2.77	8.89	.97	28.58		28.58	15
		.17			4.64		4.64	16
		14.86	1.99	.44	83.39		83.39	17
		7.68	2.03		32.04		32.04	18
		1.00			19.10		19.10	19
		.31			14.56		14.56	20
		.69			11.49		11.49	21
		1.00			21.60		21.60	22
		33.12		11.47	124.29		124.29	23
		14.09			25.98		25.98	24
		29.30	1.24		145.28		145.28	25
		472.88	123.67		1,678.45		1,678.45	26
		1.23			4.52		4.52	27
		2.11			39.71	27.71	12.00	28
					1.10		1.10	29
		51.92	3.34	1.21	212.77		212.77	30
					1.21		1.21	31
		3.20			34.50		34.50	32
					61		61	33
		1.38			4.07		4.07	34
		75.54			233.04	7.98	225.06	35
1.69		155.64	201.60	56.37	943.49	38.90	904.59	36
		3.50	38.00	2.50	72.10		72.10	37
		9.43	3.44		101.59	21.73	79.86	38
		10.13			71.69	3.61	68.08	39
		2.30			32.10		32.10	40
		1.25			10.09		10.09	41
		2.35	1.87		26.65		26.65	42
					5.20		5.20	43
		.20			4.40		4.40	44
					12.00		12.00	45
		45.93			138.11		138.11	46
		74.35			404.46		404.46	47
		16.31			18.06		18.06	48
3.13	3.09	69.32	2.84		140.50		140.50	49
		2.01			13.23		13.23	50
		3.64			22.64		22.64	51
			.35		6.22		6.22	52
4.82	3.09	1,554.61	562.94	83.82	6,609.52	130.84	6,478.68	

TABLE No. 2.—TOTAL AND AVERAGE MILEAGE

Number	NAME OF COMPANY	MAIN LINE				BRANCHES AND SPURS	
		Single Track	Second Track	Third Track	Yards and Sidings	Single Track	Yards and Sidings
1	Atlantic Coast Line R. R. Co.....	107.80	15.67	.....	63.78	31.33	.36
2	<sup>a</sup> Atlantic and Danville Ry. Co., The..	.....	.....	.....	.....	.....	.....
3	Big Sandy & Cumberland R. R. Co.	9.00	.....	.....	.....	.....	.....
4	Big Stone Gap & Powell's Valley Ry. Co.....	4.50	.....	.....	.....	.....	.....
5	Big Stony Ry. Co.....	20.80	.....	.....	1.22	.....	.....
6	Blackstone & Lunenburg R. R. Co..	5.52	.....	.....	.42	.....	.....
7	Carolina, Clinchfield and Ohio Ry..	51.87	.....	.....	21.46	2.05	.....
8	Chesapeake and Ohio Ry. Co., The..	537.30	100.00	.....	308.50	109.90	10.50
9	<sup>b</sup> Chesapeake and Western R. R. Co.	.....	.....	.....	.....	.....	.....
10	Chesapeake Western Ry.....	13.96	.....	.....	1.44	.....	.....
11	Cumberland Valley and Martinsburg R. R. Co.....	9.19	.....	.....	2.49	.....	.....
12	Danville and Western Ry. Co.....	70.37	.....	.....	5.59	.....	.....
13	Delaware, Maryland and Virginia R. R. Co.....	.66	.....	.....	.39	.....	.....
14	<sup>a</sup> Franklin and Pittsylvania R. R. Co.	.....	.....	.....	.....	.....	.....
15	Interstate R. R. Co.....	15.95	.....	.....	2.77	4.41	.97
16	Laurel Ry. Co.....	4.47	.....	.....	.17	.....	.....
17	Louisville and Nashville R. R. Co..	66.10	.....	.....	14.86	1.99	.44
18	<sup>d</sup> Lynchburg Belt Line and Connecting Ry. Co.....	22.33	.....	.....	7.68	2.03	.....
19	Marion and Rye Valley Ry. Co....	18.10	.....	.....	1.00	.....	.....
20	Mount Airy and Eastern Ry. Co....	14.25	.....	.....	.31	.....	.....
21	Nelson and Albemarle Ry. Co.....	10.80	.....	.....	.69	.....	.....
22	New River, Holston and Western R. R. Co.....	12.70	.....	.....	1.00	.....	.....
23	New York, Philadelphia and Norfolk R. R. Co. ....	59.00	20.70	.....	33.12	.....	11.47
24	Norfolk and Portsmouth Belt Line R. R. Co.....	11.89	.....	.....	14.09	.....	.....
25	Norfolk-Southern R. R. Co.....	109.43	5.31	.....	29.30	1.24	.....
26	Norfolk and Western Ry. Co.....	953.89	128.01	.....	472.88	123.67	.....
27	Pocahontas and Western R. R. Co..	3.29	.....	.....	1.23	.....	.....
28	Potomac, Fredericksburg and Piedmont R. R. Co.....	37.60	.....	.....	2.11	.....	.....
29	Richmond Fredericksburg and Potomac R. R. Co.....	78.65	77.65	.....	51.92	3.34	1.21
30	<sup>a</sup> Richmond & Mecklenburg R. R. Co.	.....	.....	.....	.....	.....	.....
31	Roaring Fork R. R. Co.....	.61	.....	.....	.....	.....	.....
32	Rosslyn Connecting R. R. Co.....	2.69	.....	.....	1.38	.....	.....
33	Seaboard Air Line Ry.....	157.50	.....	.....	75.54	.....	.....
34	Southern Ry. Co.....	414.88	113.31	1.69	155.64	192.20	56.37
35	Surry, Sussex and Southampton Ry. Co. ....	28.10	.....	.....	3.50	38.00	2.50
36	Tidewater and Western R. R. Co....	88.72	.....	.....	9.43	3.44	.....
37	Valley Railroad Co. of Virginia....	61.56	.....	.....	10.13	.....	.....
38	<sup>g</sup> Virginia Air Line Ry. Co.....	.....	.....	.....	.....	.....	.....
39	Virginia Anthracite Coal & Ry. Co.	8.84	.....	.....	1.25	.....	.....
40	Virginia-Carolina Ry. Co.....	22.43	.....	.....	2.35	.27	.....
41	<sup>h</sup> Virginia-Carolina and Southern Ry. Co. ....	.....	.....	.....	.....	.....	.....
42	Virginia and Kentucky Ry. Co.....	4.20	.....	.....	.20	.....	.....
43	Virginia Southern R. R. Co.....	12.00	.....	.....	.....	.....	.....
44	Virginia and Southwestern Ry. Co..	92.18	.....	.....	45.93	.....	.....
45	Virginian Ry. Co., The.....	330.11	.....	.....	74.35	.....	.....
46	<sup>n</sup> Virginian Terminal Ry. Co., The...	.....	.....	.....	.....	.....	.....
47	Washington-Southern Ry. Co.....	31.06	31.06	6.22	69.32	.....	.....
48	Winchester and Potomac R. R. Co..	11.22	.....	.....	2.01	.....	.....
49	Winchester and Strasburg R. R. Co.	19.00	.....	.....	3.64	.....	.....
50	Wise Terminal Co.....	5.87	.....	.....	.....	.35	.....
Total.....		3,540.39	491.71	7.91	1,493.09	514.22	83.82

<sup>a</sup>Included with Southern Railway Company.<sup>b</sup>Included with Chesapeake Western Railway.<sup>d</sup>Operated by Norfolk and Western Railway Company.<sup>g</sup>Included with Chesapeake and Ohio Railway Company.<sup>h</sup>Operated by Virginia-Carolina Railway Company.<sup>n</sup>Included with The Virginian Railway Company.

OPERATED BY STEAM RAILROADS IN VIRGINIA.

Line of Proprietary Companies	LINE OPERA- TED UNDER LEASE		LINE OPERA- TED UNDER CONTRACT		Line Operated Under Trackage Rights	Total Mileage Operated	AVERAGE MILEAGE OPERATED—SINGLE TRACK		Number
	Single Track	Yards and Sidings	Single Track	Yards and Sidings			Virginia	Entire Line	
						218.94	139.13	4,481.90	1
									2
						9.00	9.00	17.30	3
						4.50	4.50	4.50	4
						22.02	19.76	32.90	5
						5.94	5.52	5.52	6
	4.32	3.15			8.46	91.31	54.91	222.45	7
	9.00	2.00	33.80	2.40	173.70	1,287.10	781.50	1,936.90	8
									9
	26.67	.83			.33	43.23	40.96	40.96	10
						11.68	9.19	33.66	11
					5.00	80.96	75.37	83.00	12
						1.05	.66	97.64	13
									14
						24.10	20.36	20.36	15
						4.64	4.47	18.00	17
					26.98	110.37	83.49	4,554.39	19
						32.04	24.36	24.36	18
						19.10	18.10	18.10	19
						14.56	14.25	19.25	20
			4.98		1.64	17.51	16.82	16.82	21
						13.70	12.70	12.70	22
				.29		124.58	95.00	112.00	23
	1.85	.46				28.29	13.74	13.74	24
					4.04	149.22	113.84	602.29	25
						1,678.45	1,104.28	1,944.82	26
						4.52	3.29	3.29	27
						39.71	37.60	37.60	28
			1.21			213.98	83.20	83.20	29
									30
					7.60	8.21	8.21	8.21	31
					.68	4.75	3.16	3.16	32
	306.74	62.21				233.04	157.50	2,868.80	33
					41.48	1,334.52	956.30	7,650.17	34
						72.10	28.10	28.10	35
						101.59	92.16	92.16	36
					.56	72.25	62.12	62.12	37
									38
	1.05					11.14	9.89	9.89	39
	5.20				2.00	32.25	30.70	30.70	40
									41
					.60	5.00	4.80	4.80	42
						12.00	12.00	12.00	43
					37.08	175.19	129.26	188.38	44
	1.75	16.31			3.06	425.65	333.54	418.14	45
									46
2.20						129.86	32.16	37.57	47
						13.23	11.22	31.43	48
						22.34	13.00	19.00	49
						6.23	6.87	6.87	50
2.20	356.58	74.96	39.99	2.60	312.61	6,920.17	4,680.99	25,376.08	

Average mileage operated in Virginia is 18.48 per cent. of total mileage operated, an increase of 40-100 of 1 per cent. over 1909.

Increase in average mileage operated in Virginia over 1909 is 223.64 or 5.00 per cent.

TABLE No. 3—NEW LINE CONSTRUCTED DURING YEAR BY STEAM RAILROADS IN VIRGINIA

No.	NAME OF COMPANY	Single Track	Second Track	Yards and Sidings	TOTAL	Order
1	Atlantic Coast Line R. R. Co.....	.29	.....	.....	.29	1
2	Big Stony Ry. Co.....	4.15	.....	.43	4.58	2
3	Blackstone and Lunenburg R. R. Co.....	.....	.....	.07	.07	3
4	Carolina, Clinchfield and Ohio Ry. ....	.....	.....	12.33	12.33	4
5	Chesapeake and Ohio Ry. Co., The.....	.....	4.30	13.70	18.00	5
6	Chesapeake and Western R. R. Co.....	.....	.....	.02	.02	6
7	Danville and Western Ry. Co.....	.....	.....	.69	.69	7
8	Louisville and Nashville R. R. Co.....	.....	.....	.26	.26	8
9	New River, Holston and Western R. R. Co.	7.90	.....	.....	7.90	9
10	New York, Philadelphia and Norfolk R. R. Co. ....	.....	6.11	.81	6.92	10
11	Norfolk and Portsmouth Belt Line R. R. Co. ....	.....	.....	.87	.87	11
12	Norfolk Southern R. R. Co.....	.....	.....	1.11	1.11	12
13	Norfolk and Western Ry. Co.....	9.64	.....	14.39	24.03	13
14	Potomac, Fredericksburg and Piedmont R. R. Co. ....	.....	.....	.22	.22	14
15	Richmond, Fredericksburg and Potomac R. R. Co. ....	.....	.....	1.16	1.16	15
16	Seaboard Air Line Ry.....	.....	.....	3.20	3.20	16
17	Southern Ry. Co.....	.....	.....	.03	.03	17
18	Valley Railroad Company of Virginia.....	.....	.....	.12	.12	18
19	Virginia and Southwestern Ry. Co.....	.....	.....	.96	.96	19
20	Virginian Railway Co., The.....	.....	.....	13.55	13.55	20
21	Virginian Terminal Ry. Co., The.....	.40	.....	3.99	4.39	21
22	Washington-Southern Ry. Co.....	.....	.....	.42	.42	22
23	Winchester and Potomac R. R. Co.....	.....	.....	.06	.06	23
24	Winchester and Strasburg R. R. Co.....	.....	.....	.01	.01	24
Total.....		22.38	10.41	68.40	101.19	

		Miles.
<i>Decreases from 1909</i> —Single track .....		274.07
Second track .....		10.38
Yards and sidings.....		78.06
Total decrease .....		362.51
<i>Mileage Constructed in 1910:</i>		
Single track is..... .50 per cent. of total single track mileage owned in 1909.		
Second track is.....2.17 per cent. of total second track mileage owned in 1909.		
Yards and sidings is 4.41 per cent. of total yards and sidings mileage owned in 1909.		
Total.....1.56 per cent. of total mileage owned in 1909.		



TABLE No. 4—CAPITAL STOCK

Number	NAME OF COMPANY	SHARES AUTHORIZED		Par Value— Whole Dollars
		Common	Preferred	
1	Atlantic Coast Line R. R. Co.....	1,000,000	1,985	\$100
2	Atlantic and Danville Ry. Co., The.....	25,000	1,008	100
3	Big Sandy and Cumberland R. R. Co.....	1,000		100
4	Big Stone Gap and Powell's Valley Ry. Co.....	600		100
5	Big Stony Ry. Co.....	5,000		100
6	aBlackstone and Lunenburg R. R. Co.....	100		100
7	Carolina, Clinchfield and Ohio Ry.....	150,000	150,000	100
8	Chesapeake and Ohio Ry. Co., The.....	* 627,910	* 73	100
9	Chesapeake and Western R. R. Co.....	50,000	50,000	100
10	bChesapeake Western Ry.....	250,000	250,000	100
11	Cumberland Valley and Martinsburg R. R. Co.....	7,000		100
12	Danville and Western Ry. Co.....	3,686		100
13	Delaware, Maryland and Virginia R. R. Co.....	21,217		25
14	Franklin and Pittsylvania R. R. Co.....	2,000		100
15	Interstate R. R. Co.....	10,000		100
16	Laurel Ry. Co.....	1,000		100
17	Louisville and Nashville R. R. Co.....	600,000		100
18	dLynchburg Belt Line and Connecting Ry. Co.....	100		100
19	Marion and Rye Valley Ry. Co.....	1,000		100
20	Mount Airy and Eastern Ry. Co.....	2,600		10
21	Nelson and Albemarle Ry. Co.....	2,500		100
22	New River, Holston and Western R. R. Co.....	2,000		50
23	New York, Philadelphia and Norfolk R. R. Co.....	50,000		50
24	Norfolk and Portsmouth Belt Line R. R. Co.....	5,000		100
25	Norfolk Southern R. R. Co.....	160,000		100
26	Norfolk and Western Ry. Co.....	1,000,000	230,000	100
27	aPeechontas and Western R. R. Co.....	1,000		100
28	Potomac, Fredericksburg and Piedmont R. R. Co...	14,000		100
29	Potomac R. R. Co.....	20,000		100
30	Richmond, Fredericksburg and Potomac R. R. Co...	21,761	22,947	100
31	Richmond, Fredericksburg and Potomac and Rich- mond and Petersburg R. R. Connection Co.....	5,000		100
32	Richmond and Mecklenburg R. R. Co.....	3,627		100
33	Roaring Fork R. R. Co.....	1,000		100
34	Rosslyn Connecting R. R. Co.....	2,000		50
35	bSeaboard Air Line Ry.....	750,000	250,000	100
36	Southern Ry. Co.....	1,200,000	600,000	100
37	Surry, Sussex and Southampton Ry. Co.....	5,000		100
38	Tidewater and Western R. R. Co.....	5,000		100
39	Valley Railroad Company of Virginia.....	32,000		100
40	Virginia Air Line Ry. Co.....	4,000	1,000	100
41	Virginia Anthracite Coal and Ry Co.....	1,000		100
42	Virginia-Carolina Ry. Co.....	10,000		100
43	Virginia-Carolina and Southern Railway Company.	750		100
44	Virginia and Kentucky Ry. Co.....	80,000		100
45	Virginia Southern R. R. Co.....	250		100
46	Virginia and Southwestern Ry. Co.....	20,000		100
47	Virginian Ry. Co., The.....	350,000		100
48	Virginia Terminal Ry. Co., The.....	5,000		100
49	Washington Southern Ry. Co.....	80,000		50
50	Winchester and Potomac R. R. Co.....	7,200		25
51	Winchester and Strasburg R. R. Co.....	6,000		100
52	Wise Terminal Co.....	1,000		100
	Total .....	6,613,901	1,557,013	

aFor the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.

\*Issue unlimited.

bThese companies can issue either common or preferred stock until maximum authorized by their charters are reached respectively. Chesapeake Western Railway, 500,000 shares, and Seaboard Air Line Railway, 1,000,000 shares.

dFor the period of nine months ending April 12, 1910, on which date consolidated with Norfolk and Western Railway Company.

76.00 per cent. common stock authorized is now outstanding.

81.08 per cent. preferred stock authorized is now outstanding.



## OF STEAM RAILROADS.

TOTAL PAR VALUE AUTHORIZED		TOTAL PAR VALUE ISSUED AND OUTSTANDING		TOTAL PAR VALUE HELD BY RESPONDENT IN TREASURY		Number
Common	Preferred	Common	Preferred	Common	Preferred	
\$ 100 000 000	\$ 198,500	\$ 57,964,400 00	\$ 198,500			1
2,500,000	100,800	2,180,000 00				2
100,000		50 000 00				3
60,000		60,000 00				4
500 000		50,000 00				5
10,000		10 000 00				6
15,000,000	15 000,000	15,000 000 00	15,000 000			7
62,791 000	7,300	62,791,000 00	7,300	\$ 11 000		8
5 000,000	5,000,000	533,500 00	28,725			9
25 000 000	25,000,000	811,200 00	608,400			10
700,000		700 000 00				11
368,600		368 600 00				12
530,425		526 758 00				13
200,000		200,000 00				14
1,000,000		1,000,000 00				15
100,000		10 000 00				16
60,000,000		60,000 000 00				17
10 000		10 000 00				18
100 000		100 000 00				19
26,000		24,250 00				20
250,000		250,000 00				21
100 000		51,000 00				22
2 500 000		2,500,000 00				23
500,000		50 400 00				24
16,000,000		16,000,000 00				25
100,000,000	23,000,000	68,896,000 00	23,000,000		\$ 8,300	26
100,000		10,000 00				27
1,460 000		446,600 00				28
2 000,000		101 000 00				29
2,176,100	2,294 700	1,316,900 00	2 294,700			30
500,000		200,000 00				31
362,703		362 703 00				32
100 000		75,200 00				33
100,000		100 000 00				34
75 000,000	25,000,000	37,516 000 00	25,000 000	496,600	1,105 900	35
120,000 000	60,000,000	120,000,000 00	60,000,000			36
500,000		100,000 00				37
500 000		300,000 00				38
3,200,000		2,721,914 19				39
400,000	100,000	400,000 00	100,000			40
100 000		100,000 00				41
1 000 000		500 000 00				42
75 000		57,000 00				43
8,000 000		119,100 00				44
25,000		25 000 00				45
2 000 000		2,000,000 00				46
36 000,000		33,895 000 00				47
500,000		500 000 00				48
4 000,000		3,880,000 00				49
180 000		180,000 00				50
600,000		600 000 00				51
100 000		100 000 00				52
\$ 652,324,828	\$ 155,701 300	\$ 495,743,525 19	\$ 126 237,625	\$ 507,600	\$ 1,114,200	

*Increases over 1909:*

Capital stock outstanding, common..... \$18,988,214 19

Total dividend on common stock..... 3,574,447 50

Total dividend on preferred stock..... 126,534 50

Mileage ..... 730 60 or 3.32 per cent.

Atlantic Coast Line Railroad Company increased dividends on common stock from 5.50 to 6.00 per cent.

The Chesapeake and Ohio Railway Company increased dividends on common stock from 2.00 to 4.25 per cent.

Norfolk and Western Railway Company increased dividends on common stock from 4.00 to 5.00 per cent.

Virginia-Carolina Railway Company increased dividends on common stock from 4.00 to 5.00 per cent.

Washington-Southern Railway Company increased dividends on common stock

TABLE No. 4—CAPITAL STOCK OF

Number	NAME OF COMPANY	TOTAL PAR VALUE NOT HELD BY RESPONDENT	
		Common	Preferred
1	Atlantic Coast Line R. R. Co .....	\$ 57,964 400 00	\$ 198 500 00
2	Atlantic and Danville Ry. Co., The .....	2,180,000 00	
3	Big Sandy and Cumberland R. R. Co .....	50,000 00	
4	Big Stone Gap and Powell's Valley Ry. Co .....	60,000 00	
5	Big Stony Ry. Co .....	50,000 00	
6	aBlackstone and Lunenburg R. R. Co .....	10 000 00	
7	Carolina, Clinchfield and Ohio Ry .....	15 000 000 00	15,000 000 00
8	Chesapeake and Ohio Ry. Co., The .....	62,780 000 00	7 300 00
9	Chesapeake and Western R. R. Co .....	533,500 00	28,725 00
10	bChesapeake Western Ry .....	811,200 00	608,400 00
11	Cumberland Valley and Martinsburg R. R. Co .....	700,000 00	
12	Danville and Western Ry. Co .....	368,600 00	
13	Delaware, Maryland and Virginia R. R. Co .....	526,758 00	
14	Franklin and Pittsylvania R. R. Co .....	200 000 00	
15	Interstate R. R. Co .....	1,000 000 00	
16	Laurel Ry. Co .....	10 000 00	
17	Louisville and Nashville R. R. Co .....	60,000,000 00	
18	dLynchburg Belt Line and Connecting Ry. Co .....	10,000 00	
19	Marion and Rye Valley Ry. Co .....	100,000 00	
20	Mount Airy and Eastern Ry. Co .....	24,250 00	
21	Nelson and Albemarle Ry. Co .....	250,000 00	
22	New River, Holston and Western R. R. Co .....	51,000 00	
23	New York, Philadelphia and Norfolk R. R. Co .....	2,500,000 00	
24	Norfolk and Portsmouth Belt Line R. R. Co .....	50 400 00	
25	Norfolk Southern R. R. Co .....	16,000,000 00	
26	Norfolk and Western Ry. Co .....	68,896,000 00	22,991,700 00
27	aPocahontas and Western R. R. Co .....	10,000 00	
28	Potomac, Fredericksburg and Piedmont R. R. Co .....	446 600 00	
29	Potomac R. R. Co .....	101,000 00	
30	Richmond, Fredericksburg and Potomac R. R. Co .....	1,316 900 00	2,291,700 00
31	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co .....	200,000 00	
32	Richmond and Mecklenburg R. R. Co .....	362,703 00	
33	Roaring Fork R. R. Co .....	75 200 00	
34	Rosslyn Connecting R. R. Co .....	100,000 00	
35	bSeaboard Air Line Ry .....	37,019 400 00	23,894,100 00
36	Southern Ry Co .....	120,000,000 00	60 000 000 00
37	Surry, Sussex and Southampton Ry. Co .....	100,000 00	
38	Tidewater and Western R. R. Co .....	300,000 00	
39	Valley Railroad Company of Virginia .....	2,721,914 19	
40	Virginia Air Line Ry. Co .....	400 000 00	100,000 00
41	Virginia Anthracite Coal and Ry. Co .....	100,000 00	
42	Virginia Carolina Ry Co .....	500 000 00	
43	Virginia-Carolina and Southern Railway Company .....	57 000 00	
44	Virginia and Kentucky Ry. Co .....	119,100 00	
45	Virginia Southern R. R. Co .....	25 000 00	
46	Virginia and Southwestern Ry. Co .....	2,000 000 00	
47	Virginian Ry. Co., The .....	33,895,000 00	
48	Virginian Terminal Ry. Co., The .....	500,000 00	
49	Washington Southern Ry. Co .....	3,880,000 00	
50	Winchester and Potomac R. R. Co .....	180 000 00	
51	Winchester and Strasburg R. R. Co .....	600,000 00	
52	Wise Terminal Co .....	100,000 00	
	Total .....	\$ 495 235,925 19	\$ 125,123,425 00

a, b, d—See page 1136.

STEAM RAILROADS—CONTINUED.

DIVIDENDS DECLARED DURING THE YEAR				AMOUNT PER MILE OF LINE		Number
COMMON		PREFERRED		Miles— Entire Line	Amount— Whole Dollars	
Rate— Per Cent.	Amount.	Rate— Per Cent.	Amount			
6.00	\$ 3,195,060 00	5.00	\$ 44,877 50	4,374.63	\$ 13,296	1
				277.71	7,825	2
				17.30	2 890	3
				4.50	13,333	4
				38.33	1 304	5
				5.52	1,812	6
				229.41	130,770	7
4.25	2 668,180 00			1 712.80	36 664	8
				26.67	21,081	9
				13.96	101,690	10
				33.66	20,796	11
				78.00	4,726	12
				97.64	5 395	13
				29.90	6,689	14
1.50	24 940 00			24.84	40 256	15
				18.00	556	16
3.50	4,200,000 00			4,316.82	13,899	17
				24.36	411	18
				18.10	5,525	19
				19.25	1,260	20
				10 80	23,148	21
				12.70	4 016	22
12.00	300,000 00			112.00	22,321	23
				11.89	4,239	24
				504.12	31,738	25
5.00	3,294,842 50	4.00	919,668 00	1,904.13	48,261	26
				3.29	3,040	27
				37.60	11,877	28
				1.10	91,818	29
9.00	118 521 00	9.00	206,523 00	81.99	44 049	30
10.00	20,000 00			1.21	165 289	31
				31.30	11,588	32
				.61	123,279	33
				2.69	37,175	34
				2,951.26	21,183	35
				4,756.84	37,840	36
				28.10	3,559	37
				92.16	3,255	38
				61.56	44,216	39
				29.80	16,779	40
				8.84	11,312	41
5.00	25,000 00			24.30	20 576	42
				5.20	10,962	43
				4.20	28,357	44
				12.00	2 083	45
				151.30	13 219	46
				469.04	72,265	47
				1.75	285,714	48
4.00	155,200 00			35.00	110 857	49
				31.43	5 727	50
4.00	24,000 00			19.00	31,579	51
				5.87	17,035	52
4.76	\$ 14,025 743 50	4.46	\$ 1,171 068 50	22,764 48	\$ 27,322	

Decreases from 1909 :

Capital stock authorized, common..... \$1,334,700 00

Capital stock authorized, preferred..... 6,399,200 00

Capital stock outstanding, preferred..... 6,203,200 00

Average rate of dividend on common stock, .89  
per cent.

Average rate of dividend on preferred stock, .03  
per cent.

Amount of capital per mile of line..... 326 00

Interstate Railroad Company decreased dividends on common stock from 3.00  
to 1.50 per cent.

Louisville and Nashville Railroad Company decreased dividends on common  
stock from 5.50 to 3.50 per cent.

TABLE No. 5—FUNDED DEBT OF  
*Mortgage Bonds, Income Bonds,*

Number	NAME OF COMPANY	Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT	
				In Treasury	Pledged as Collateral
1	Atlantic Coast Line R. R. Co....	\$ 419,237,500 00	\$ 144,882,970 00	\$ 16,766,075	\$ 575,000
2	Atlantic and Danville Ry. Com- pany, The.....	5,950,000 00	5,450,000 00		
3	aBig Sandy and Cumberland R. R. Co.....				
4	Big Stone Gap and Powell's Val- ley Ry. Co.....	10,000 00	3,500 00		
5	Big Stony Ry. Co.....	200,000 00	200,000 00		
6	aBlackstone and Lunenburg R. R. Co.....				
7	Carolina, Clinchfield and Ohio Railway.....	23,100,000 00	19,600,000 00		2,400,000
8	Chesapeake and Ohio Ry. Com- pany, The.....	217,862,000 00	149,884,000 00	8,344,000	2,170,000
9	Chesapeake and Western R. R. Co.....	10,000 000 00	666,000 00		
10	Chesapeake Western Ry.....	1,435,000 00	1,419,000 00		
11	aCumberland Valley and Mar- tinsburg R. R. Co.....				
12	Danville and Western Ry. Co..	2,297,774 00	2,297,774 00		
13	Delaware, Maryland and Vir- ginia R. R. Co.....	1,250,000 00	385,000 00		
14	Franklin and Pittsylvania R. R. Co.....	100,000 00	100,000 00		
15	aInterstate R. R. Co.....				
16	Laurel Ry. Co.....	75,000 00	75,000 00		
17	Louisville and Nashville R. R. Co.....	233,480,000 00	155,374,557 00	19,844,000	7,079,000
18	bLynchburg Belt Line and Con- necting Ry. Co.....	2,748,780 00	2,748,780 00		
19	Marion and Rye Valley Ry. Co..	175,000 00	175,000 00	500	
20	Mount Airy and Eastern Ry. Co..	33,398 40	30,058 56		
21	Nelson and Albemarle Ry. Co..	150,000 00	135,000 00		
22	New River, Holston and West- ern R. R. Co.....	50,000 00	50,000 00		
23	New York, Philadelphia and Norfolk R. R. Co.....	4,000,000 00	3,600,000 00		
24	Norfolk and Portsmouth Belt Line R. R. Co.....	600,000 00	450,000 00	3,000	
25	Norfolk Southern R. R. Co.....	14,441,000 00	8,442,818 78	52,000	3,140,000
26	Norfolk and Western Ry. Co....	173,600,000 00	115,856,500 00	13,000	
27	aPocahontas and Western R. R. Co.....				
28	Potomac, Fredericksburg and Piedmont R. R. Co.....	750,000 00	750,000 00	300,000	
29	dPotomac R. R. Co.....	100,000 00	100,000 00		
30	Richmond, Fredericksburg and Potomac R. R. Co.....	4,500,000 00	3,180,000 00		
31	aRichmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co.....				

aNo funded debt.

bFor the period of nine months ending April 12, 1910, on which date consoli-  
dated with Norfolk and Western Railway Company.dThe lessee of the Potomac Railroad Company is the Washington-Southern  
Railway Company, which is also the owner of the \$100,000 bonds, hence no interest  
was paid, but was absorbed in the accounts of the Washington-Southern Railway  
Company without special entry.



TABLE No. 5—FUNDED DEBT OF

Number	NAME OF COMPANY	Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT	
				In Treasury	Pledged as Collateral
32	Richmond and Mecklenburg R. R. Co	\$ 315,000 00	\$ 315,000 00		
33	aRoaring Fork R. R. Co				
34	aRosslyn Connecting R. R. Co				
35	Seaboard Air Line Ry	186,226,000 00	128,292,000 00	\$ 808,500	\$ 32,023,000
36	Southern Ry. Co	491,673,409 92	254,183,291 84	8,855,800	2 000 000
37	aSurry Sussex and Southampton Ry. Co				
38	Tidewater and Western R. R. Co	600,000 00	300,000 00		
39	Valley Railroad Co. of Virginia	1,000,000 00	750 000 00		
40	gVirginia Air Line Ry. Co	900,000 00	900,000 00		
41	hVirginia Anthracite Coal and Ry. Co	150,000 00	150 000 00	26,000	35,000
42	Virginia-Carolina Ry. Co	180,000 00	180,000 00		
43	aVirginia-Carolina and Southern Railway Co				
44	Virginia and Kentucky Ry. Co	41,750 00	34,375 00		
45	Virginia Southern R. R. Co	125,000 00	125,000 00		
46	Virginia and Southwestern Ry. Co	9 000,000 00	7,000,000 00		430,000
47	Virginian Ry. Co., The	40,500,000 00	37,782,000 00		
48	Virginian Terminal Ry. Co., The	10,000,000 00	2,372 000 00		
49	Washington Southern Ry. Co.	4,000,000 00	3,880,000 00		
50	Winchester and Potomac R. R. Co	245,000 00	232,250 00		
51	aWinchester and Strasburg R. R. Co				
52	Wise Terminal Co	50,000 00	35,000 00		
	Total	\$1,861,151 612 32	\$1,052,386,875 18	\$ 55,012,875	\$ 49,852,000

aNo funded debt:

gThe accrued interest on the bonds of the Virginia Air Line Railway Com-  
pany is included in the income account of the Chesapeake and Ohio Railway  
Company.

hNo accrued interest has been taken into account since receivership, Janu-  
ary 18, 1909.

The bonds now outstanding amount to 56.54 per cent. of amount authorized:  
this being a decrease of 4.97 per cent. from 1909.

The mileage of railroads having funded debt has increased 725.10 over 1909.

Amount of mortgage per mile of line: 1909, \$43,763; 1910, \$46,518—an in-  
crease of \$2,755, or 6.30 per cent.

Eleven railroads have no funded debt.

The average rate of interest has decreased 12-100 of 1 per cent. from 1909.

Increase over 1909 in amount of authorized issue.....\$303,290,317 92

Increase over 1909 in amount outstanding.....94,060,906 71

Increase over 1909 in amount of interest paid.....4,587,996 95

RAILROAD COMPANIES—CONTINUED.

TOTAL PAR VALUE HELD BY RESPONDENT  In Sinking or Other Funds	Total Par Value Not Held by Respondent	Average Rate, per cent.	INTEREST		AMOUNT PER MILE OF LINE		Number
			Accrued	Paid	Miles— Entire line	Amount— Whole Dollars	
.....	\$ 315,000 00	4.00	\$ 12,600 00	\$ 12,720 00	31.30	\$ 10,064	32
.....	.....	.....	.....	.....	.....	.....	33
.....	.....	.....	.....	.....	.....	.....	34
.....	95,460 500 00	4.62	4,086,568 39	4,683,862 14	2,951.26	43 470	35
250 000	243,077,491 84	4.46	11 315,751 11	11,582 276 65	4,756.84	53,435	36
.....	.....	.....	.....	.....	.....	.....	37
.....	300,000 00	4.00	12 000 00	.....	92.16	3,255	38
.....	750,000 00	6.00	45,000 00	.....	61.56	12 183	39
13,000	887,000 00	.....	.....	.....	29.80	30 201	40
.....	89 000 00	.....	.....	.....	8.84	16,968	41
.....	180,000 00	5.00	9,000 00	9,000 00	24.30	7,578	42
.....	.....	.....	.....	.....	.....	.....	43
.....	34,375 00	6.00	1,612 50	1,560 00	4.20	8,184	44
.....	125,000 00	5.00	2,500 00	2,500 00	12.00	10,417	45
.....	6,570 000 00	5 00	328,500 00	271,375 00	151.30	47,059	46
.....	37,782 000 00	5.00	1 885,675 67	173,425 00	469.04	80 552	47
.....	2,372,000 00	5.00	81,420 04	.....	1.75	1,355,429	48
.....	3,880,000 00	4 00	155,200 00	155,200 00	35.00	110,857	49
.....	232,250 00	5.63	13,085 00	.....	31.43	7,389	50
.....	.....	.....	.....	.....	.....	.....	51
.....	35,000 00	5.00	875 00	.....	5.87	5,963	52
\$ 1,657,000	\$ 946,465,000 18	4.46	\$ 41,304,060 69	\$ 39,901,596 22	22,623.06	\$ 46,518	—

TABLE No. 6—COST OF ROAD, EQUIP

Number	NAME OF COMPANY	COST OF—		
		ROAD		EQUIPMENT
		Investment to June 30, 1907	Investment since June 30, 1907	Investment to June 30, 1907
1	Atlantic Coast Line R. R. Co .....	\$ 119,477,049 75	\$ 4,968,118 95	\$ 27,179,532 72
2	Atlantic and Danville Ry. Co., The .....	7,607,859 55	25 00	36,820 25
3	Big Sandy and Cumberland R. R. Co .....	a	a	11,200 00
4	Big Stone Gap and Powell's Valley Ry. Co. ....	47,513 73	.....	8 014 50
5	Big Stony Ry. Co .....	258,537 91	945 381 27	2,000 00
6	Blackstone and Lunenburg R. R. Co .....	.....	.....	.....
7	Carolina, Clinchfield and Ohio Ry .....	.....	40,545,052 45	.....
8	Chesapeake and Ohio Ry. Co., The .....	113,223 840 19	34,311,101 60	13,912,508 48
9	Chesapeake and Western R. R. Co .....	1,315 939 43	Cr. 90,525 00	11,563 71
10	Chesapeake and Western Ry .....	1,452 098 71	1,171 74	9,847 08
11	Cumberland Valley and Martinsburg R. R. Co ..	708,704 66	54,662 63	b
12	Danville and Western Ry. Co .....	1,504,042 82	205,440 43	92,217 25
13	Delaware, Maryland and Virginia R. R. Co. ....	1,821,328 02	1,742 07	1,671 27
14	Franklin and Pittsylvania R. R. Co .....	.....	.....	.....
15	Interstate R. R. Co .....	457,693 29	391,576 99	88,768 25
16	Laurel Ry. Co .....	57,797 77	40,252 03	17,832 33
17	Louisville and Nashville R. R. Co .....	139,471,007 11	8,599,256 54	36,072,004 83
18	Lynchburg Belt Line and Connecting Ry. Co ..	.....	.....	.....
19	Marion and Rye Valley Ry. Co .....	279,183 45	1,505 72	43,346 78
20	Mount Airy and Eastern Ry. Co .....	73,543 76	11 55	5,688 32
21	Nelson and Albemarle Ry. Co .....	377,258 07	6,251 75	1,745 60
22	New River, Holston and Western R. R. Co ..	207 903 85	145,735 58	7,604 35
23	New York, Philadelphia and Norfolk R. R. Co ..	4,768,029 56	422,090 82	1,297,039 37
24	Norfolk and Portsmouth Belt Line R. R. Co ..	345,403 29	282,663 45	22,200 00
25	Norfolk Southern Railroad Co .....	.....	44,793 52	.....
26	Norfolk and Southern Ry. Co .....	23,732,630 60	787,704 29	.....
27	Norfolk and Western Ry. Co .....	151,440,746 22	15,978,992 78	24,383,021 25
28	Pocahontas and Western R. R. Co .....	.....	.....	.....
29	Potomac, Fredericksburg and Piedmont R. R. Co .....	959,925 83	Cr. 1,036 93	36,467 55
30	Potomac R. R. Co .....	102 020 00	.....	b
31	Richmond Fredericksburg and Potomac R. R. Co .....	6,123,138 88	305,121 01	668,553 86
32	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co .....	141,357 07	.....	b
33	Richmond and Mecklenburg R. R. Co .....	596,184 92	.....	b
34	Roaring Fork R. R. Co .....	19,048 29	5 87	13,815 53
35	Rosslyn Connecting R. R. Co .....	95,866 00	.....	b
36	Seaboard Air Line Ry .....	113,979,096 41	20,071,703 86	11,511,734 55
37	Southern Ry. Co .....	318,243,507 64	11,323,717 98	47,796,465 54
38	Surry, Sussex and Southampton Ry. Co .....	261,281 55	27,136 61	45,000 00
39	Tidewater and Western R. R. Co .....	555,552 71	1 561 95	61,381 85
40	Valley Railroad Company of Virginia .....	3,353,119 09	5,851 57	a
41	Virginia Air Line Ry. Co .....	365,338 03	1,040,069 12	.....
42	Virginia Anthracite Coal and Ry. Co .....	240,265 81	16,362 31	11,194 79
43	Virginia-Carolina Ry. Co .....	661,730 14	13,228 45	16,962 80
44	Virginia-Carolina and Southern Ry. Co .....	.....	57,624 55	b
45	Virginia and Kentucky Ry. Co .....	121,171 66	7,000 00	2,900 00
46	Virginia Southern R. R. Co .....	141,858 19	5 00	9,000 00
47	Virginia and Southwestern Ry. Co .....	3,710,091 58	2,906,468 45	1,860,869 62
48	Virginian Ry. Co., The .....	.....	68,566,699 31	.....
49	Virginian Terminal Ry. Co., The .....	1,000,000 00	1,872,000 00	.....
50	Washington-Southern Ry. Co .....	7,082,225 37	224,883 65	349,195 60
51	Winchester and Potomac R. R. Co .....	417,758 21	5,608 73	b
52	Winchester and Strasburg R. R. Co .....	612,188 07	11,678 57	b
53	Wise Terminal Co .....	117,930 86	.....	9,855 26
Total .....		\$1,027,526,768 05	\$ 214,096,696 22	\$ 165,598,053 29

aNo record kept.

bOwns no equipment.

dIncluded with Southern Railway Company.

gIncluded with Norfolk and Western Railway Company.

hFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

nFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.



MENT AND GENERAL EXPENDITURES.

COST OF—		TOTAL	Reserved for Accrued Depreciation —Cr.	NET TOTAL	Cost Per Mile of Line	Number
EQUIPMENT	GENERAL EX- PENDITURES					
Investment since June 30, 1907	Investment since June 30, 1907					
\$ 1,670,281 96	\$ 259,931 50	\$ 153 552,914 88	\$ 7 079,586 24	\$ 146,473,328 64	\$ 33,482 45	1
.....	a	7,644 704 80	.....	7,644,704 80	27,527 65	2
6,881 80	a	18,081 80	2 286 76	15,795 04	913 00	3
.....	a	55,528 23	.....	55,528 23	12,339 61	4
.....	143 295 29	1,349 214 47	140 00	1,349 074 47	35,196 31	5
.....	.....	.....	.....	.....	.....	6
4,572,270 39	320,970 24	45 438,293 08	114,195 94	45,324 097 14	197,568 10	7
18,110,943 03	a	179,568,393 30	1,397,142 79	178,171,250 51	104,132 82	8
Cr. 15 438 54	12,502 00	1,234,041 60	.....	1,234,041 60	46,270 78	9
Cr. 6,000 00	a	1,457,117 53	1.172 62	1 455 944 91	104 294 05	10
b	.....	761,367 29	.....	761,367 29	22,619 35	11
61,765 90	a	1,863,466 40	14,096 40	1,849,370 00	23 709 87	12
.....	a	1,824,741 36	.....	1,824,741 36	18 688 46	13
.....	.....	.....	.....	.....	.....	14
50,475 22	3,723 98	992,237 73	11,408 49	980,829 24	39,485 88	15
19,555 08	.....	135,437 21	.....	135,437 21	7,524 29	16
3,330,141 88	25,353 85	187,497,764 21	16,370,586 73	171,127,177 48	45,250 31	17
.....	.....	.....	.....	.....	.....	18
3,652 56	.....	327,688 51	4,221 84	323,466 67	17,871 09	19
.....	.....	79,243 63	.....	79,243 63	4,116 55	20
.....	a	385,255 42	.....	385,255 42	35,671 80	21
9,244 49	108 15	370,596 42	2,467 32	368,129 10	17,870 34	22
1,196,966 12	a	7,684 125 87	471,509 79	7,212,616 08	64 398 36	23
26,670 02	3,056 93	679,993 69	9,269 79	670,723 90	56,410 76	24
2,202,252 10	997 82	2,241,043 44	40,834 50	2,207,208 94	4,378 34	25
490,579 17	28,496 60	25,039,410 66	377,659 36	24,661,751 30	48,920 40	26
11,823,425 41	5,068 80	203,631,274 46	3,132,533 53	200,498,740 93	103,681 75	27
.....	.....	.....	.....	.....	.....	28
Cr. 1,511 10	.....	993,845 35	.....	993 845 35	26,432 06	29
b	.....	102,020 00	.....	102,020 00	92,745 45	30
.....	.....	.....	.....	.....	.....	.....
481,854 91	.....	7,578 668 66	203,149 01	7,375,519 65	80,956 33	31
.....	.....	.....	.....	.....	.....	.....
b	3,157 54	144,514 61	.....	144,514 61	119,433 56	32
b	a	596,184 92	.....	596,184 92	19,047 44	33
16,362 05	.....	49,231 74	905 40	48,326 34	79 223 51	34
b	.....	95 866 00	.....	95 866 00	35,637 92	35
5,391,963 98	23,398 16	150,977,896 96	797,962 87	150,179,934 09	50,886 72	36
10,899,958 48	1,082,684 25	389,346,333 89	12,050,132 83	377,296,201 06	95 657 27	37
.....	.....	333,418 16	.....	333 418 16	5,044 15	38
490 53	.....	618,987 04	11,160 48	607,826 56	6,595 34	39
a	.....	3,358,970 66	.....	3,358,970 66	54,564 13	40
21,000 00	.....	1,426,407 15	.....	1,426,407 15	47,866 01	41
12,623 00	a	280,445 91	704 00	279,741 91	31,645 01	42
10,286 36	a	702,237 75	4,158 90	698,078 85	28,727 52	43
b	.....	57,624 55	.....	57,624 55	11 081 64	44
.....	16,325 00	147,396 66	.....	147,396 66	35,094 44	45
.....	.....	150,863 19	1,800 00	149,063 19	12,421 93	46
653,345 95	196,992 06	9,327,767 66	513,999 12	8,813,768 54	58,253 59	47
4,382,430 17	3,928,336 66	75,977,466 14	64,419 19	75,913,046 95	161,847 70	48
.....	.....	o 2,872,000 00	.....	o 2,872,000 00	.....	49
55,864 92	342 73	7,712,512 27	25,814 59	7,686 697 68	219,619 93	50
b	.....	423,366 94	.....	423,366 94	13,470 15	51
b	.....	623 866 64	.....	623,866 64	32,835 09	52
289 26	a	128,075 38	.....	128,075 38	20,590 90	53
\$ 65,488,625 10	\$ 5,154,761 56	\$ 1,477,864,904 22	\$ 42,703,318 49	\$ 1,435,161,585 73	\$ 66.725 69	

oIncludes cost of water terminals. No record as to cost of road per mile.

Increases over 1909:

Cost of road .....\$ 66,107,090 07  
Cost of equipment..... 110,330,373 30  
Total cost ..... 175,912,094 05  
Cost per mile of line..... 3,761 62

Decrease from 1909:

General expenditures ..... 1,525,369 32

TABLE No. 6—COST OF ROAD, EQUIPMENT AND GENE

Number	NAME OF COMPANY	COST OF ROAD AND EQUIPMENT — INVESTMENT TO JUNE 30, 1907	
		Road	Equipment
1	<sup>a</sup> Atlantic Coast Line R. R. Co.....		
2	Atlantic and Danville Ry. Co., The.....	\$ 7,001,058 59	\$ 33 883 49
3	Big Sandy and Cumberland R. R. Co.....	<sup>a</sup>	5,826 59
4	Big Stone Gap and Powell's Valley Ry. Co. .	47 513 73	8 014 50
5	Big Stony Ry. Co.....	258 537 91	2,000 00
6	<sup>b</sup> Blackstone and Lunenburg R. R. Co.....		
7	Carolina, Clinchfield and Ohio Ry.....		
8	<sup>a</sup> Chesapeake and Ohio Ry. Co., The.....		
9	Chesapeake and Western R. R. Co.....	1,315,939 43	11,563 71
10	Chesapeake and Western Ry.....	1,452,098 71	9,847 08
11	Cumberland Valley and Martinsburg R. R. Co.	216,127 26	<sup>h</sup>
12	Danville and Western Ry. Co.....	1,356,947 43	83,198 40
13	Delaware, Maryland and Virginia R. R. Co..	12,311 31	1,671 27
14	<sup>b</sup> Franklin and Pittsylvania R. R. Co.....		
15	Interstate R. R. Co.....	457,693 29	88,768 25
16	Laurel Ry. Co.....	9,077 64	2 800 93
17	<sup>a</sup> Louisville and Nashville R. R. Co.....		
18	<sup>d</sup> Lynchburg Belt Line and Connecting Ry. Co.		
19	Marion and Rye Valley Ry. Co.....	279 183 45	43 346 78
20	Mount Airy and Eastern Ry. Co.....	54,437 09	4 210 49
21	Nelson and Albemarle Ry. Co.....	377,258 07	1,745 60
22	New River, Holston and Western R. R. Co..	207 903 85	7,604 35
23	New York, Philadelphia and Norfolk R. R. Co.	2,503,774 98	1 062,811 17
24	Norfolk and Portsmouth Belt Line R. R. Co.	345,403 29	22 200 00
25	<sup>g</sup> Norfolk Southern Railroad Co.....	<sup>a</sup>	<sup>a</sup>
26	<sup>o</sup> Norfolk and Southern Ry. Co.....	4,644,475 81	<sup>h</sup>
27	Norfolk and Western Ry. Co.....	100,155,173 42	<sup>h</sup>
28	<sup>g</sup> Pocahontas and Western R. R. Co.....		
29	Potomac, Fredericksburg and Piedmont R. R. Co. ....	959,925 83	36,467 55
30	Potomac R. R. Co.....	102,020 00	<sup>h</sup>
31	Richmond, Fredericksburg and Potomac R. R. Co. ....	6,123,138 88	668,553 86
32	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co.....		
33	Richmond and Mecklenburg R. R. Co.....	141,357 07	<sup>h</sup>
34	Roaring Fork R. R. Co.....	596,184 92	<sup>h</sup>
35	Roslyn Connecting R. R. Co.....	19,048 29	13 815 53
36	Roslyn Connecting R. R. Co.....	95,866 00	<sup>h</sup>
37	Seaboard Air Line Ry.....	7,950,433 43	<sup>h</sup>
38	<sup>a</sup> Southern Ry. Co.....		
39	Surry, Sussex and Southampton Ry. Co.....	261,281 55	45 000 00
40	Tidewater and Western R. R. Co.....	555,552 71	61,381 85
41	Valley Railroad Company of Virginia.....	3,353,119 09	<sup>a</sup>
42	Virginia Air Line Ry. Co.....	365,338 03	
43	Virginia Anthracite Coal and Ry. Co.....	240,265 81	11,194 79
44	Virginia-Carolina Ry. Co.....	661,730 14	16,992 80
45	Virginia-Carolina and Southern Ry. Co.....		
46	Virginia and Kentucky Ry. Co.....	121,171 66	2,900 00
47	Virginia Southern R. R. Co.....	141,858 19	9,000 00
48	Virginia and Southwestern Ry. Co.....	2,670,980 65	1,046,739 16
49	Virginian Ry. Co., The.....		
50	Virginian Terminal Ry. Co., The.....	1,000,000 00	
51	Washington-Southern Ry. Co.....	7,082,225 37	349,195 60
52	Winchester and Potomac R. R. Co.....	149,139 68	<sup>h</sup>
53	Winchester and Strasburg R. R. Co.....	612,188 07	<sup>h</sup>
54	Wise Terminal Co.....	117,930 86	9,855 26
Total .....		\$ 154,075,671 49	\$ 3,660,589 01

<sup>a</sup>No record kept.<sup>b</sup>Owens no equipment.<sup>d</sup>Included with Southern Railway Company.<sup>g</sup>Included with Norfolk and Western Railway Company.<sup>h</sup>No separate record as to cost of equipment.<sup>n</sup>For the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Ry. Co.

RAL EXPENDITURES—CONTINUED—STATE OF VIRGINIA.

COST OF ROAD AND EQUIPMENT	TOTAL	Reserve for Accrued Depreciation —Credit	NET TOTAL	Cost per Mile of Line	Number
Investment Since June 30, 1907					
\$ 25 00	\$ 7,034,967 08		\$ 7,034,967 08	\$ 27,527 65	1
3,580 12	9,406 71	\$ 1,189 64	8,217 07	913 00	2
a	55,528 23		55,528 23	12 339 61	3
444,251 85	704,789 76	140 00	704,649 76	33,877 39	4
					5
11 712,754 07	11,712,754 07	29,376 75	11,683,177 32	216,676 14	6
					7
Cr. 93,461 54	1,234,041 60		1,234,041 60	46,270 78	8
Cr. 4,828 26	1,457,117 53	1,172 62	1,455,944 91	104,294 05	9
16,430 50	232,557 76		232 557 76	25 305 52	10
241 073 55	1,681,219 38	12 717 77	1,668,501 61	23,710 41	11
11 78	13,994 36		13,994 36	21,203 58	12
					13
445,776 19	992,237 73	11,408 49	900,829 24	39,485 88	14
30,035 54	41,914 11		41,914 11	9,376 76	15
					16
					17
5,158 28	327,688 51	4,221 84	323,466 67	17,871 09	18
	58,647 58		58 647 58	4,115 62	19
6,251 75	385 255 42		385 255 42	35,671 80	20
155,088 22	370 596 42	2,467 32	368,129 10	17,870 34	21
1,095,326 37	4,661,912 52	361,013 43	4,300,899 09	72,896 59	22
312,390 40	679,993 69	9,269 79	670,723 90	56,410 76	23
424,880 21	424,880 21	7,717 72	417,162 49	3,769 43	24
246,381 43	4 891,457 24	71,377 62	4,820,079 62	43 553 62	25
13 007 171 43	113 162,344 85	1,795,881 47	111,366 463 38	100,264 21	26
					27
					28
Cr. 2,548 03	993 845 35		993,845 35	26 432 06	29
	102,020 00		102,020 00	92,745 45	30
786 975 92	7 578,668 66	203,149 01	7 375,519 65	89,956 33	31
3,157 54	144,514 61		144 514 61	119,433 56	32
d	596,184 92		596 184 92	19,047 44	33
16,367 92	49,231 74	905 40	48,326 34	79,223 51	34
	95,866 00		95,866 00	35,637 92	35
867,497 76	8,817,931 19	43,808 16	8,774,123 03	55,708 72	36
					37
27,136 61	333 418 16		333,418 16	5,044 15	38
2 052 48	618,987 04	11,160 48	607 826 56	6,595 34	39
5,851 57	3,358,970 66		3 358,970 66	54,564 18	40
1,061 069 12	1,426 407 15		1,426,407 15	47,866 01	41
28 985 31	280,445 91	704 00	279,741 91	31,645 01	42
23,514 81	702,237 75	4,158 90	698,078 85	28,727 52	43
57,624 55	57,624 55		57,624 55	11,081 64	44
23,325 00	147 396 66		147,396 66	35,094 44	45
5 00	150,863 19	1,800 00	149,063 19	12,421 93	46
1,694,925 43	5,412 645 24	289,100 00	5,123,545 24	55,581 96	47
53 184,226 30	53,184,226 30	45,093 43	53,139,132 87	160 974 02	48
1 872 000 00	p 2,872,000 00		p 2 872 000 00		49
281,091 30	7,712,512 27	25,814 59	7,686,697 68	219,619 93	50
793 65	149,933 33		149,933 33	13,363 04	51
11,678 57	623,866 64		623,866 64	32,835 09	52
289 26	128,075 38		128,075 38	20,590 90	53
\$ 87 994,916 96	\$ 245,671,177 46	\$ 2,933 848 43	\$ 242,737,329 03	\$ 76,781 48	

oFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Co.

pIncludes cost of water terminals. No record as to cost of road per mile.

Increases over 1909:

Total cost .....\$ 20,477,807 93

Cost per mile of line.....253 81

TABLE No. 7—INCOME

No.	NAME OF COMPANY	Income from Rail Opera- tions or Lease
1	Atlantic Coast Line R. R. Co.	\$ 11,196,110 51
2	Atlantic and Danville Ry. Co., The	216,612 80
3	Big Sandy and Cumberland R. R. Co.	25,556 36
4	Big Stone Gap and Powell's Valley Ry. Co.	479 40
5	Big Stony Ry. Co.	
6	<sup>a</sup> Blackstone and Lunenburg R. R. Co.	2,075 73
7	Carolina, Clinchfield and Ohio Ry.	367,155 54
8	Chesapeake and Ohio Ry. Co., The	12,300,470 28
9	Chesapeake and Western R. R. Co.	33,300 00
10	Chesapeake Western Ry.	21,151 23
11	Cumberland Valley and Martinsburg R. R. Co.	169,511 56
12	Danville and Western Ry. Co.	130,053 17
13	Delaware, Maryland and Virginia R. R. Co.	
14	<sup>b</sup> Franklin and Pittsylvania R. R. Co.	
15	Interstate R. R. Co.	4,545 73
16	Laurel Ry. Co.	29,222 85
17	Louisville and Nashville R. R. Co.	17,447,803 16
18	<sup>d</sup> Lynchburg Belt Line and Connecting Ry. Co.	107,660 57
19	Marion and Rye Valley Ry. Co.	26,225 95
20	Mount Airy and Eastern Ry. Co.	
21	Nelson and Albemarle Ry. Co.	21,268 19
22	New River, Holston and Western R. R. Co.	
23	New York, Philadelphia and Norfolk R. R. Co.	1,121,773 86
24	Norfolk and Portsmouth Belt Line R. R. Co.	75,035 20
25	<sup>g</sup> Norfolk Southern Railroad Co.	176,950 94
26	<sup>h</sup> Norfolk and Southern Ry. Co.	848,726 09
27	Norfolk and Western Ry. Co.	14,017,110 73
28	<sup>a</sup> Pocahontas and Western R. R. Co.	14,652 20
29	Potomac, Fredericksburg and Piedmont R. R.	32,748 56
30	<sup>n</sup> Potomac R. R. Co.	
31	Richmond, Fredericksburg and Potomac R. R. Co.	915,155 97
32	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co.	31,278 96
33	Richmond and Mecklenburg R. R. Co.	12,600 00
34	Roaring Fork R. R. Co.	
35	Rosslyn Connecting R. R. Co.	
36	Seaboard Air Line Ry.	6,773,723 46
37	Southern Ry. Co.	18,658,762 40
38	Surry, Sussex and Southampton Ry. Co.	
39	Tidewater and Western R. R. Co.	7,071 53
40	Valley Railroad Company of Virginia	57,265 36
41	<sup>o</sup> Virginia Air Line Ry. Co.	
42	Virginia Anthracite Coal and Ry. Co.	
43	Virginia-Carolina Ry. Co.	74,006 64
44	Virginia-Carolina and Southern Ry. Co.	2,850 00
45	Virginia and Kentucky Ry. Co.	3,310 82
46	Virginia Southern R. R. Co.	7,770 32
47	Virginia and Southwestern Ry. Co.	349,600 69
48	Virginian Ry. Co., The	610,065 98
49	Virginian Terminal Ry. Co., The	82,759 99
50	Washington-Southern Ry. Co.	437,264 62
51	Winchester and Potomac R. R. Co.	74,165 01
52	Winchester and Strasburg R. R. Co.	55,720 35
53	Wise Terminal Co.	
Total		\$ 86,539,972 71

<sup>a</sup>For the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.

<sup>b</sup>Included with Southern Railway Company.

<sup>d</sup>For the period of nine months ending April 12, 1910, on which date consolidated with Norfolk and Western Railway Company.

<sup>g</sup>For the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Ry. Co.

<sup>h</sup>For the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Co.

<sup>n</sup>Included with Washington Southern Railway Company.

<sup>o</sup>Included with Chesapeake and Ohio Railway Company.

## ACCOUNT—ENTIRE LINE

Deficit from Rail Operations	Income from Outside Operations	Deficit from Outside Operations	Taxes Accrued	Operating Income	Operating Deficit	5 2
			\$ 1,208,959 68	\$ 9,987,150 83		1
				216 612 80		2
			1,250 06	24,706 30		3
			583 85		\$ 104 45	4
\$ 20 816 12			1,517 02		22,333 14	5
			317 77	1,757 96		6
	\$ 106 64		47,745 52	319,518 86		7
		\$ 10,066 04	873,744 12	11,416 660 12		8
				33,300 00		9
			3,603 70	17,547 53		10
			6 907 60	162,603 96		11
			11,400 00	118,653 17		12
5,965 90			7,850 75		13,816 65	13
						14
			5 758 76		1,213 03	15
			1,479 43	27,743 42		16
	121,232 09		1,466,811 17	16,102,224 08		17
				107,680 57		18
			2,525 70	23,700 25		19
4,299 60			936 00		5,235 69	20
			1,543 47	19,724 72		21
422 16			1,088 71		1,510 87	22
			81,164 06	1,040,609 80		23
			3,780 46	71,254 74		24
		6,729 30	12,148 59	158,073 05		25
	1,067 92		60 500 00	780,294 01		26
		8,500 12	1,118,964 59	12 889 646 02		27
			345 27	14,306 93		28
			2,001 89	30,746 67		29
						30
			3,528 70	911,627 27		31
						32
			1,921 83	29 357 13		33
				12,600 00		34
1,532 76			441 23		1,973 99	35
340 53			875 33		1,215 86	36
		33,355 91	722,734 12	6,017,633 43		37
	18,980 36		1,979,722 33	16,698,020 43		38
3,231 81			4 354 28		7,586 09	39
			3,987 59	3,083 94		40
			9,526 36	47 739 00		41
						42
2,559 51			1,131,22		3,690 73	43
			4,526 96	69,479 68		44
			561 96	2,288 04		45
			662 89	2,647 93		46
			1,325 29	6,445 03		47
			55,157 36	294,443 33		48
	5,160 08		136,743 04	478 483 02		49
				82,759 99		50
			32,851 17	404,413 45		51
			8,123 88	66 041 13		52
			3,560 52	52,150 83		53
183 13			718 89		902 02	
\$ 39,351 61	\$ 146 549 09	\$ 58,651 37	\$ 7,895,392 12	\$ 78,752,709 22	\$ 59,582 52	

As compared with 1909:

Income from operation increased, \$13,476,087.34.

Taxes accrued increased, \$730,517.03.

TABLE No. 7—INCOME

No.	NAME OF COMPANY	Income from Other Sources
1	Atlantic Coast Line R. R. Co.	\$ 3,002,665 76
2	Atlantic and Danville Ry. Co., The	
3	Big Sandy and Cumberland R. R. Co.	
4	Big Stone Gap and Powell's Valley Ry. Co.	
5	Big Stony Ry. Co.	5 00
6	<sup>a</sup> Blackstone and Lunenburg R. R. Co.	6 00
7	Carolina, Clinchfield and Ohio Ry.	244,029 98
8	Chesapeake and Ohio Ry. Co., The	1,316,896 77
9	Chesapeake and Western R. R. Co.	
10	Chesapeake Western Ry.	33,999 92
11	Cumberland Valley and Martinsburg R. R. Co.	867 20
12	Danville and Western Ry. Co.	165 91
13	Delaware, Maryland and Virginia R. R. Co.	1,541 96
14	<sup>b</sup> Franklin and Pittsylvania R. R. Co.	
15	Interstate R. R. Co.	22,963 02
16	Laurel Ry. Co.	
17	Louisville and Nashville R. R. Co.	2,553,556 08
18	<sup>d</sup> Lynchburg Belt Line and Connecting Ry. Co.	23 67
19	Marion and Rye Valley Ry. Co.	594 60
20	Mount Airy and Eastern Ry. Co.	24 50
21	Nelson and Albemarle Ry. Co.	
22	New River, Holston and Western R. R. Co.	
23	New York, Philadelphia and Norfolk R. R. Co.	10,001 96
24	Norfolk and Portsmouth Belt Line R. R. Co.	12,909 72
25	<sup>g</sup> Norfolk Southern R. R. Co.	3,110 84
26	<sup>h</sup> Norfolk and Southern Ry. Co.	15,656 40
27	Norfolk and Western Ry. Co.	1,220,869 95
28	<sup>a</sup> Pocahontas and Western R. R. Co.	26 44
29	Potomac, Fredericksburg and Piedmont R. R. Co.	53 13
30	Potomac R. R. Co.	
31	Richmond, Fredericksburg and Potomac R. R. Co.	13,364 88
32	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co.	2,129 85
33	Richmond and Mecklenburg R. R. Co.	
34	Roaring Fork R. R. Co.	181 35
35	Rosslyn Connecting R. R. Co.	806 41
36	Seaboard Air Line Ry.	156,875 32
37	Southern Ry. Co.	3,160,517 58
38	Surry, Sussex and Southampton Ry. Co.	
39	Tidewater and Western R. R. Co.	
40	Valley Railroad Company of Virginia	1,055 66
41	<sup>o</sup> Virginia Air Line Ry. Co.	
42	Virginia Anthracite Coal and Ry. Co.	800 00
43	Virginia-Carolina Ry. Co.	
44	Virginia-Carolina and Southern Ry. Co.	
45	Virginia and Kentucky Ry. Co.	
46	Virginia Southern R. R. Co.	85,564 50
47	Virginia and Southwestern Ry. Co.	72,754 44
48	Virginian Ry. Co., The	3,415 97
49	Virginian Terminal Ry. Co., The	130,004 24
50	Washington-Southern Ry. Co.	249 63
51	Winchester and Potomac R. R. Co.	60 91
52	Winchester and Strasburg R. R. Co.	1,117 60
53	Wise Terminal Co.	
	Total	\$ 12,068,867 15

<sup>a</sup>, <sup>b</sup>, <sup>d</sup>, <sup>h</sup>, <sup>o</sup>, see page 1148.

## ACCOUNT—ENTIRE LINE—CONTINUED.

Total Corporate Income	Total Corporate Deficit	Deductions from Corporate Income	Net Surplus	Net Deficit	No.
\$ 12,989,816 59		\$ 5,996,562 56	\$ 6,993,254 03		1
216,612 80		218,000 00		\$ 1,387 20	2
24,706 30		9,039 44	15,666 86		3
	\$ 104 45	390 59		495 04	4
	22,328 14	25,283 99		47,612 13	5
1,763 96		920 00	843 96		6
563,548 64		875,521 10		311,972 46	7
12,733,556 89		9,111,688 09	3,621,868 80		8
33,300 00		33,300 00			9
51,547 45		95,504 76		43,957 31	10
163,471 16		71,572 76	91,898 40		11
118,819 08		109,860 09	8,958 99		12
	12,274 69	53,361 37		65,636 06	13
					14
21,749 99		25,342 05		3,592 06	15
27,743 42		3,750 00	23,993 42		16
18 655,780 16		8,242,524 09	10,413,256 07		17
107 684 24		107,680 57	23 67		18
24,294 85		13,081 87	11,212 98		19
	5,211 19	4,408 09		9,619 28	20
19,724 72		13,951 26	5,773 46		21
	1,510 87	15,542 78		17,053 65	22
1 050,611 76		930,908 80	119,702 96		23
84,164 46		13,674 61	70,489 85		24
161,183 89		90,294 02	70,889 87		25
801,950 41		919,074 62		114,124 21	26
14,110,515 97		13,020,060 74	1,090 455 23		27
14,333 37		2 141 73	12 191 64		28
30 799 80		18,500 00	12,259 80		29
					30
924,992 15		808,865 25	116,126 90		31
					32
31 486 98		20,000 00	11,486 98		33
12,600 00		12,600 00			34
	1,792 64	5,337 84		7,130 48	35
	409 45	452 22		861 67	36
6,174,508 75		4,518,676 24	1,655,832 51		37
19,858,538 01		14,153,892 31	5,704,645 70		38
	7,586 09			7,586 09	39
3,083 94		12,176 58		9,092 64	40
48,794 66		71,922 87		23,128 21	41
					42
	3,650 73	1,441 79		5,132 52	43
70,279 68		42,322 27	27,957 31		44
2,288 04			2,288 04		45
2,647 93		2,636 45	11 48		46
6,445 03		6,217 15	227 88		47
380,007 83		266,406 98	113,600 85		48
551,237 46		2,235,220 42		1,683,982 96	49
86,175 96		86,175 96			50
534,417 69		486,435 68	47,982 01		51
66,290 76		44,396 21	21,894 55		52
52,211 74		38,791 37	13,420 37		53
215 58		7,417 10		7,201 52	
\$ 90,816,902 10	\$ 54 908 25	\$ 62 843,304 77	\$ 30,278,254 57	\$ 2,359,565 49	

As compared with 1909.

Income from other sources increased, \$1,620,482.59.

Total corporate income increased, \$14,450,190.78.

Deductions from income increased, \$5,167,681.92.

Total net surplus, \$27,918,689.08, against total net surplus (1909) \$18,649,939.92; showing increase of \$9,268,749.16.



TABLE No. 8—EARNINGS FROM OPERATION—

No.	NAME OF COMPANY	Freight Revenue
1	Atlantic Coast Line R. R. Co.	\$ 1,908,114 04
2	aAtlantic and Danville Ry. Co., The.	
3	Big Sandy and Cumberland R. R. Co.	27,509 45
4	Big Stone Gap and Powell's Valley Ry. Co.	1,157 00
5	Big Stony Ry. Co.	10,850 51
6	bBlackstone and Lunenburg R. R. Co.	3,775 39
7	Carolina, Clinchfield and Ohio Ry.	264,140 03
8	Chesapeake and Ohio Ry. Co., The.	10,227 470 12
9	dChesapeake and Western R. R. Co.	
10	Chesapeake Western Ry.	48,928 83
11	Cumberland Valley and Martinsburg R. R. Co.	9,544 27
12	Danville and Western Ry. Co.	186,210 24
13	gDelaware, Maryland and Virginia R. R. Co.	
14	aFranklin and Pittsylvania R. R. Co.	
15	Interstate R. R. Co.	66,090 71
16	Laurel Ry. Co.	17,486 24
17	Louisville and Nashville R. R. Co.	415,136 99
18	Marion and Rye Valley Ry. Co.	60,213 29
19	Mount Airy and Eastern Ry. Co.	6,077 68
20	Nelson and Albemarle Ry. Co.	37,755 59
21	New River, Holston and Western R. R. Co.	9,334 80
22	New York, Philadelphia and Norfolk R. R. Co.	1,781,051 70
23	Norfolk and Portsmouth Belt Line R. R. Co.	
24	aNorfolk Southern Railroad Co.	62,150 79
25	aNorfolk and Southern Ry. Co.	284,962 61
26	Norfolk and Western Ry. Co.	14,789,443 56
27	bPocahontas and Western R. R. Co.	16,874 11
28	Potomac, Fredericksburg and Piedmont R. R.	56 810 42
29	Richmond, Fredericksburg and Potomac R. R. Co.	1,285,221 49
30	Roaring Fork R. R. Co.	3,819 75
31	Rosslyn Connecting R. R. Co.	20,507 04
32	Seaboard Air Line Ry.	1,505,254 49
33	Southern Ry. Co.	4,999,896 09
34	Surr. Sussex and Southampton Ry. Co.	125,156 70
35	tern R. R. Co.	61 896 74
36	pany of Virginia.	106,576 12
37	ly Co.	
38	Coal and Ry. Co.	8 206 44
39	y. Co.	114,991 10
40	id Southern Ry. Co.	
41	ky Ry. Co.	5 724 66
42	t. R. Co.	25,348 77
43	western Ry. Co.	741,458 14
44	The.	1 304,391 27
45	Ry. Co.	
46	Washington-Southern Ry. Co.	421,419 19
47	Winchester and Potomac R. R. Co.	48 783 88
48	Winchester and Strasburg R. R. Co.	96 882 33
49	Wise Terminal Co.	15,002 46
	Total	\$ 41,177,624 51

aIncluded with Southern Railway Company.

bFor the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.

dIncluded with Chesapeake Western Railway

gNo record as to earnings in State of Virginia.

hFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Ry. Co.

iFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern R. R. Co.

oIncluded with Chesapeake and Ohio Railway Company.

pIncluded with Virginia Carolina Ry. Co.

uIncluded with The Virginian Railway Co.



TRANSPORTATION—STATE OF VIRGINIA.

Passenger Revenue	Excess Baggage Revenue	Parlor and Chair Car Revenue	Mall Revenue	Express Revenue	Milk Revenue	No.
\$ 448,015 35	8 6,168 98	.....	\$ 42,052 63	\$ 29,838 28	.....	1
1,949 54	.....	.....	408 91	.....	.....	2
5,395 89	.....	.....	.....	358 00	.....	3
2,213 95	26 25	.....	1 009 36	.....	.....	4
.....	.....	.....	.....	.....	.....	5
41,757 15	377 34	.....	2,271 03	2,183 35	.....	6
1,879,646 09	22,656 46	\$ 25,785 02	140,233 24	207,959 85	.....	7
.....	.....	.....	.....	.....	.....	8
22,614 08	126 18	.....	2,601 79	2,357 86	.....	9
10,658 45	138 55	.....	925 34	1,329 84	\$ 52 14	10
56,130 47	861 90	.....	5,471 56	3,044 77	.....	11
.....	.....	.....	.....	.....	.....	12
.....	.....	.....	.....	.....	.....	13
20,186 34	126 32	.....	372 94	1,639 47	.....	14
1,373 09	2 73	.....	174 74	.....	.....	15
93,921 10	1,283 80	.....	8,565 96	7,701 74	15 24	16
3,497 02	29 25	.....	965 32	.....	.....	17
866 77	.....	.....	583 00	.....	.....	18
6,052 66	.....	.....	812 66	.....	.....	19
2,399 35	.....	.....	562 14	.....	.....	20
249,712 91	2,679 26	.....	25,223 38	61,874 59	.....	21
.....	.....	.....	.....	.....	.....	22
20,845 36	227 47	22 87	1,317 54	2,076 33	17 78	23
108,242 80	852 07	230 90	6,521 06	7,099 51	29 14	24
2,524,243 65	38,842 32	.....	211,732 02	285,116 20	.....	25
338 90	.....	.....	.....	.....	.....	26
8 857 06	.....	.....	1,731 32	.....	.....	27
780,238 75	14,986 44	1,431 48	75,416 12	133,555 83	562 99	28
340 15	.....	.....	322 60	.....	.....	29
.....	.....	.....	.....	.....	.....	30
227,445 25	2,461 39	.....	52,549 08	93,015 69	.....	31
2,553,084 12	27,761 02	.....	336,379 18	284,577 22	38,962 04	32
4,693 08	.....	.....	860 06	.....	.....	33
12,414 80	33 18	.....	3,987 89	571 70	.....	34
72,911 40	1,487 71	.....	5,720 22	4,980 11	.....	35
.....	.....	.....	.....	.....	.....	36
8,468 75	.....	.....	606 93	594 68	.....	37
15 933 34	312 66	.....	1,483 88	.....	.....	38
.....	.....	.....	.....	.....	.....	39
5,924 18	.....	.....	223 96	903 31	.....	40
1,969 33	.....	.....	531 04	.....	.....	41
99,932 43	1 296 09	.....	7,197 38	11,089 42	.....	42
119 283 88	1,082 89	.....	15,146 60	22,417 22	.....	43
.....	.....	.....	.....	.....	.....	44
324,996 61	4,405 83	561 10	31,031 26	84,208 95	2,985 23	45
15,463 44	180 90	.....	1,074 47	906 73	157 08	46
21 837 81	324 20	.....	1,881 60	1,523 91	.....	47
3,720 85	.....	.....	271 46	1,335 89	.....	48
.....	.....	.....	.....	.....	.....	49
\$ 9,777,576 15	\$ 128,731 19	\$ 28,031 37	\$ 988,219 66	\$ 1,252,259 95	\$ 42,782 64	

TABLE No. 8—EARNINGS FROM OPERATION—TRANS

No.	NAME OF COMPANY	Other Pass. Train Revenue	Total Pass. Service Train Revenue
1	Atlantic Coast Line R. R. Co.....	8 32 29	\$ 526,107 53
2	aAtlantic and Danville Ry. Co., The.....		2,358 45
3	Big Sandy and Cumberland R. R. Co.....		5,753 89
4	Big Stone Gap and Powell's Valley Ry. Co.....		3,249 66
5	Big Stony Ry. Co.....		
6	bBlackstone and Lunenburg R. R. Co.....		
7	Carolina, Clinchfield and Ohio Ry.....	177 59	46,766 46
8	Chesapeake and Ohio Ry. Co., The.....	35,626 77	2,311,907 43
9	dChesapeake and Western R. R. Co.....		
10	Chesapeake Western Ry.....	46 05	27,745 98
11	Cumberland Valley and Martinsburg R. R. Co.....	2 94	13,107 26
12	Danville and Western Ry. Co.....		65,508 70
13	gDelaware, Maryland and Virginia R. R. Co.....		
14	aFranklin and Pittsylvania R. R. Co.....		
15	Interstate R. R. Co.....		22,325 07
16	Laurel Ry. Co.....		1,550 56
17	Louisville and Nashville R. R. Co.....	2 68	111,490 52
18	Marion and Rye Valley Ry. Co.....		4,491 59
19	Mount Airy and Eastern Ry. Co.....		1,449 77
20	Nelson and Albemarle Ry. Co.....		6,865 32
21	New River, Holston and Western R. R. Co.....		2,961 49
22	New York, Philadelphia and Norfolk R. R. Co.....	551 28	340,041 42
23	Norfolk and Portsmouth Belt Line R. R. Co.....		
24	hNorfolk Southern R. R. Co.....	2 83	24,510 18
25	nNorfolk and Southern Ry. Co.....		122,975 48
26	Norfolk and Western Ry. Co.....	2,993 81	3,062,868 00
27	bPocahontas and Western R. R. Co.....		338 90
28	Potomac, Fredericksburg and Piedmont R. R. Co....		10,588 38
29	Richmond, Fredericksburg and Potomac R. R. Co....	3,976 58	1,010,168 19
30	Roaring Fork R. R. Co.....		662 75
31	Rosslyn Connecting R. R. Co.....		
32	Seaboard Air Line Ry.....	66 99	375,538 40
33	Southern Ry. Co.....	3,993 63	3,244,757 21
34	Surry, Sussex and Southampton Ry. Co.....		5,553 13
35	Tidewater and Western R. R. Co.....	50 00	17,057 57
36	Valley Railroad Company of Virginia.....	215 73	85,315 17
37	oVirginia Air Line Ry. Co.....		
38	Virginia Anthracite Coal and Ry. Co.....		9,670 36
39	Virginia-Carolina Ry. Co.....		17,729 88
40	pVirginia-Carolina and Southern Ry. Co.....		
41	Virginia and Kentucky Ry. Co.....		7,051 45
42	Virginia Southern R. R. Co.....		2,500 37
43	Virginia and Southwestern Ry. Co.....		119,515 32
44	Virginian Ry. Co., The.....		157,930 59
45	uVirginian Terminal Ry. Co., The.....		
46	Washington Southern Ry. Co.....	3,152 66	451,341 64
47	Winchester and Potomac R. R. Co.....		17,782 62
48	Winchester and Strasburg R. R. Co.....		25,567 52
49	Wise Terminal Co.....		5,327 70
	Total .....	\$ 50,831 83	\$ 12,268,431 79

a, b, d, g, h, n, o, p, u see page 1115.

PORTATION—STATE OF VIRGINIA—CONTINUED.

Switching Revenue	Special Service Train Revenue	Miscellaneous Transportation Revenue	Total Revenue from Transportation	No.
\$ 36,180 85	\$ 3,004 00	\$ 846 08	\$ 2,472,252 50	1
			29,867 90	2
			6,910 89	3
			14,100 07	4
			3,775 39	5
380 50			311 286 99	6
51,231 74	26,095 95	356 10	12,617,061 34	7
				8
133 83	25 00		76,833 62	9
2 00		60 25	22,713 78	10
924 34	641 05		252 284 33	11
				12
				13
3,547 27		5 00	91,968 05	14
			19,036 80	15
158 00	25 00	189 73	527,000 24	16
452 50			65,157 38	17
			7,527 43	18
			44,620 91	19
			12,296 29	20
16,829 50		33,275 62	2,171,198 24	21
178,251 60			178,251 60	22
311 60	1,406 92		88,379 49	23
4,792 14	5,401 92		418,152 15	24
64,108 84	14,423 20	990 66	17,931,834 26	25
	50 00		17,263 01	26
			66,398 80	27
16,622 00	1,471 60		2,313,483 28	28
2 633 40			7,115 90	29
66 15	22 87	01	20,596 07	30
39,754 16	4,670 32	677 99	1,925,895 36	31
94,266 34	27,510 76	587 27	8,367,007 67	32
			130,709 83	33
		964 92	79,909 23	34
3,514 00	1,731 52	18 00	197,154 81	35
				36
			17,876 80	37
			132,720 98	38
				39
			12,776 11	40
			27,849 14	41
3,795 74	222 52	16 10	865,007 82	42
8,864 03	1,966 94		1,473,152 83	43
				44
100,818 70	529 04		974,108 57	45
114 24	109 31	13 56	66,803 11	46
			122,449 85	47
			20,330 16	48
				49
\$ 627,753 47	\$ 89,307 92	\$ 38,001 29	\$ 54,201,118 98	

TABLE No. 8—CONTINUED—OTHER EARNINGS

Number	NAME OF COMPANY	Station and Train Privileges	Parcel Room Receipts	Storage— Freight
1	Atlantic Coast Line R. R. Co.....	\$ 1,439 21	\$ 49 50	\$ 1,444 52
2	<sup>a</sup> Atlantic and Danville Ry. Co., The.....			
3	Big Sandy and Cumberland R. R. Co.....			
4	Pig Stone Gap and Powell's Valley Ry. Co.....			
5	Big Stony Ry. Co.....			
6	<sup>b</sup> Blackstone and Lunenburg R. R. Co.....			
7	Carolina, Clinchfield and Ohio Ry.....	316 12		52 61
8	Chesapeake and Ohio Ry. Co., The.....	4,410 14	813 76	2 422 60
9	<sup>d</sup> Chesapeake and Western R. R. Co.....			
10	Chesapeake Western Ry.....	12 65		55 89
11	Cumberland Valley and Martinsburg R. R. Co.....			22 62
12	Danville and Western Ry. Co.....			103 85
13	<sup>g</sup> Delaware, Maryland and Virginia R. R. Co..			
14	<sup>a</sup> Franklin and Pittsylvania R. R. Co.,.....			
15	Interstate R. R. Co.....			19 99
16	Laurel Ry. Co.....			
17	Louisville and Nashville R. R. Co.....	170 49		515 98
18	Marion and Rye Valley Ry. Co.....			
19	Mount Airy and Eastern Ry. Co.....			
20	Nelson and Albemarle Ry. Co.....			
21	New River, Holston and Western R. R. Co..			
22	New York, Philadelphia and Norfolk R. R. Co.	1,286 89	238 38	2,369 75
23	Norfolk and Portsmouth Belt Line R. R. Co.			
24	<sup>h</sup> Norfolk Southern Railroad Co.....	46 61	12 16	153 50
25	<sup>n</sup> Norfolk and Southern Ry. Co.....	239 90	37 89	620 34
26	Norfolk and Western Ry. Co.....	5,044 43	2,565 30	6,174 52
27	<sup>b</sup> Pocahontas and Western R. R. Co.....			
28	Potomac, Fredericksburg and Piedmont R. R. Co.....			
29	Richmond, Fredericksburg and Potomac R. R. Co.....	802 46		2,148 21
30	Roaring Fork R. R. Co.....			
31	Rosslyn Connecting R. R. Co.....			
32	Seaboard Air Line Ry.....	417 96		1 328 43
33	Southern Ry. Co.....	6,042 61	733 90	4 388 98
34	Surry, Sussex and Southampton Ry. Co.....			
35	Tidewater and Western R. R. Co.....			
36	Valley Railroad Company of Virginia.....	186 24	105 00	178 50
37	<sup>o</sup> Virginia Air Line Ry. Co.....			
38	Virginia Anthracite Coal and Ry. Co.....			
39	Virginia-Carolina Ry. Co.....			
40	<sup>p</sup> Virginia-Carolina and Southern Ry. Co.....			
41	Virginia and Kentucky Ry. Co.....			
42	Virginia Southern R. R. Co.....			
43	Virginia and Southwestern Ry. Co.....	398 87		1,064 39
44	Virginian Ry. Co., The.....	1,125 00		369 26
45	<sup>u</sup> Virginian Terminal Ry. Co., The.....			
46	Washington-Southern Ry. Co.....	311 93		405 49
47	Winchester and Potomac R. R. Co.....			10 46
48	Winchester and Strasburg R. R. Co.....			
49	Wise Terminal Co.....			
	Total.....	\$ 22,251 51	\$ 4,555 89	\$ 23,849 89

<sup>a</sup>Included with Southern Railway Company.

<sup>b</sup>For the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.

<sup>d</sup>Included with Chesapeake Western Railway.

<sup>g</sup>No record as to earnings in State of Virginia.

<sup>h</sup>For the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Ry. Co.

<sup>n</sup>For the period of ten months ending June 30, 1910. Name changed to Norfolk Southern R. R. Co.

<sup>o</sup>Included with Chesapeake and Ohio Railway Company.

<sup>p</sup>Included with Virginia-Carolina Ry. Co.

<sup>u</sup>Included with The Virginian Railway Co.

FROM OPERATION—STATE OF VIRGINIA.

Storage— Baggage	Car Service	Telegraph Service	Rents of Buildings and Other Property	Miscellaneous	Joint Facilities Revenue—Dr.	Joint Facilities Revenue—Cr.	Total Revenue from Opera- tions Other Than Transportation	Number
\$ 198 50	\$ 5,872 95	.....	\$ 595 40	\$ 3,303 95	\$ 113 01	\$ 102 75	\$ 12,893 77	1
.....	.....	.....	.....	.....	.....	.....	.....	2
.....	.....	.....	.....	.....	.....	.....	.....	3
.....	.....	.....	.....	.....	.....	.....	.....	4
.....	.....	.....	67 28	.....	.....	.....	67 28	5
.....	.....	.....	.....	.....	.....	.....	.....	6
3 50	4,527 50	\$ 86 69	1 00	26 77	.....	.....	5,014 19	7
779 31	36,718 08	2,386 06	4,238 63	49,872 95	.....	.....	101,641 53	8
.....	.....	.....	.....	.....	.....	.....	.....	9
25	183 00	.....	36 00	10 00	.....	.....	297 79	10
19 50	54 44	111 06	316 12	.....	.....	.....	523 74	11
.....	401 29	.....	.....	55 85	.....	.....	560 99	12
.....	.....	.....	.....	.....	.....	.....	.....	13
.....	.....	299 71	.....	.....	.....	.....	319 70	14
.....	.....	.....	.....	.....	.....	.....	.....	15
75	1,888 50	159 51	.....	31 00	.....	49 50	2 815 73	16
.....	.....	152 72	144 00	.....	.....	.....	296 72	17
.....	.....	.....	.....	.....	.....	.....	.....	18
.....	.....	.....	.....	744 80	.....	.....	744 80	19
.....	.....	57 80	39 00	390 36	.....	.....	487 16	20
119 30	6,997 94	9,321 13	832 96	712 41	.....	.....	21,878 76	21
.....	3,690 00	.....	84 06	1,023 65	.....	.....	4,797 71	22
2 56	202 23	8 12	603 02	132 44	.....	.....	1,160 64	23
14 70	1 084 82	54 38	478 17	312 86	.....	.....	2,843 06	24
2,068 17	18 229 88	.....	10,336 27	7,038 38	374 27	.....	51,085 68	25
.....	.....	.....	.....	.....	.....	.....	.....	26
.....	.....	.....	100 00	.....	.....	884 17	100 00	27
.....	.....	.....	.....	.....	.....	.....	.....	28
332 75	9,800 00	.....	.....	4,097 47	.....	.....	18 065 06	29
.....	.....	.....	.....	.....	.....	.....	.....	30
.....	10 34	.....	.....	.....	.....	.....	10 34	31
27 75	6,980 11	.....	11,460 70	8,902 64	.....	1,043 56	30,161 15	32
615 55	15,995 67	.....	21,544 82	4,715 12	14 46	807 73	54,829 92	33
.....	.....	.....	.....	823 59	.....	.....	823 59	34
.....	.....	225 33	124 00	3,683 73	.....	.....	4,033 06	35
15 15	202 00	.....	.....	.....	.....	.....	686 89	36
.....	.....	.....	.....	.....	.....	.....	.....	37
.....	.....	286 74	67 50	528 61	.....	.....	882 85	38
.....	.....	.....	.....	.....	.....	.....	.....	39
.....	.....	.....	.....	250 41	.....	.....	250 41	40
.....	.....	.....	.....	.....	.....	.....	.....	41
1 65	539 37	.....	1,249 24	596 62	.....	20 66	3,870 80	42
10 46	2,305 36	1,922 94	1,168 04	30,010 97	.....	8 19	36,921 22	43
.....	.....	.....	.....	.....	.....	.....	.....	44
46 11	4,799 00	.....	.....	Cr. 667 37	.....	1,213 97	6,109 13	45
.....	227 76	.....	.....	5 31	.....	.....	243 53	46
.....	.....	.....	.....	.....	.....	.....	.....	47
.....	.....	137 50	.....	51 27	.....	.....	188 77	48
.....	.....	.....	.....	.....	.....	.....	.....	49
\$ 4,255 96	\$120,710 24	\$ 15,209 69	\$ 53,489 21	\$116,653 79	\$ 501 74	\$ 4 130 53	\$364,604 97.	

TABLE No. 8—CONTINUED.

Number	NAME OF COMPANY	Freight Earnings	Passenger Earnings
1	Atlantic Coast Line R. R. Co.....	\$ 1,906,114 04	\$ 526,107 33
2	<sup>a</sup> Atlantic and Danville Ry. Co., The.....		
3	Big Sandy and Cumberland R. R. Co.....	27,509 45	2,358 45
4	Big Stone Gap and Powell's Valley Ry. Co.....	1,157 00	5,753 89
5	Big Stony Ry. Co.....	10,850 51	3,249 56
6	<sup>b</sup> Blackstone and Lunenburg R. R. Co.....	3,775 39	
7	Carolina, Clinchfield and Ohio Ry.....	264 140 03	46,766 46
8	Chesapeake and Ohio Ry. Co., The.....	10,227,470 12	2,311,907 43
9	<sup>d</sup> Chesapeake and Western R. R. Co.....		
10	Chesapeake Western Ry.....	48,928 83	27,745 96
11	Cumberland Valley and Martinsburg R. R. Co.....	9,544 27	13 107 26
12	Danville and Western Ry. Co.....	185,210 24	65,508 70
13	<sup>c</sup> Delaware, Maryland and Virginia R. R. Co.....		
14	<sup>a</sup> Franklin and Pittsylvania R. R. Co.....		
15	Interstate R. R. Co.....	66 090 71	22,325 07
16	Laurel Ry. Co.....	17,486 24	1,550 56
17	Louisville and Nashville R. R. Co.....	415,136 99	111,490 52
18	Marion and Rye Valley Ry. Co.....	60,213 29	4,491 59
19	Mount Airy and Eastern Ry. Co.....	6,077 66	1 449 77
20	Nelson and Albemarle Ry. Co.....	37 755 59	6,865 32
21	New River, Holston and Western R. R. Co.....	9,334 80	2,961 49
22	New York, Philadelphia and Norfolk R. R. Co.....	1,781,051 70	340,041 42
23	Norfolk and Portsmouth Belt Line R. R. Co.....		
24	<sup>g</sup> Norfolk Southern R. R. Co.....	62,150 79	24 510 18
25	<sup>h</sup> Norfolk and Southern Ry. Co.....	284,982 61	122,975 48
26	Norfolk and Western Ry. Co.....	14,789,443 56	3,062 868 00
27	<sup>b</sup> Pocahontas and Western R. R. Co.....	16,874 11	338 90
28	Potomac, Fredericksburg and Piedmont R. R. Co...	55,810 42	10 588 38
29	Richmond, Fredericksburg and Potomac R. R. Co...	1 285 221 49	1,010,168 19
30	Roaring Fork R. R. Co.....	3,819 75	662 75
31	Rosslyn Connecting R. R. Co.....	20 507 04	
32	Seaboard Air Line Ry.....	1,505 254 49	375,538 40
33	Southern Ry. Co.....	4,999,886 09	3,244,757 21
34	Surry, Sussex and Southampton Ry. Co.....	125,156 70	5 553 13
35	Tidewater and Western R. R. Co.....	61,886 74	17,057 57
36	Valley Railroad Company of Virginia.....	106,576 12	85,315 17
37	<sup>n</sup> Virginia Air Line Ry. Co.....		
38	Virginia Anthracite Coal and Ry Co.....	8,206 44	9 670 36
39	Virginia-Carolina Ry. Co.....	114,991 10	17,729 88
40	<sup>o</sup> Virginia-Carolina and Southern Ry. Co.....		
41	Virginia and Kentucky Ry. Co.....	5,724 66	7,051 45
42	Virginia Southern R. R. Co.....	25 348 77	2,500 37
43	Virginia and Southwestern Ry. Co.....	741,458 14	119,515 32
44	Virginian Ry. Co., The.....	1,304,391 27	157,930 59
45	<sup>p</sup> Virginian Terminal Ry. Co., The.....		
46	Washington Southern Ry. Co.....	421,419 19	451,341 64
47	Winchester and Potomac R. R. Co.....	48 783 38	17,782 62
48	Winchester and Strasburg R. R. Co.....	96 882 33	25,567 52
49	Wise Terminal Co.....	15,002 46	5,327 70
	Total.....	\$ 41,177,624 51	\$ 12 268,431 79

<sup>a</sup>Included with Southern Railway Company.

<sup>b</sup>For the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.

<sup>d</sup>Included with Chesapeake Western Railway.

<sup>c</sup>No record as to earnings in State of Virginia.

<sup>g</sup>For the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Ry. Co.

<sup>h</sup>For the period of ten months ending April 30, 1910. Name changed to Norfolk Southern R. R. Co.

<sup>n</sup>Included with Chesapeake and Ohio Railway Company.

<sup>o</sup>Included with Virginia-Carolina Ry. Co.

<sup>p</sup>Included with The Virginian Railway Co.

Gross earnings in Virginia are 22.55 per cent. of gross earnings of entire line, a decrease of 42-100 of 1 per cent. from 1909; the mileage basis being 18.39 per cent. operated in Virginia of total mileage operated.

Net earnings—Virginia, \$21,337,297.32, an increase of \$2,642,809.74 or 14.14 per cent.

Net earnings—Entire line, \$86,013,558 78, an increase of \$13,458,065.36, or 18.55 per cent.

RECAPITULATION.

Other Earnings	TOTAL GROSS EARNINGS FROM OPERATION		EARNINGS PER MILE		Number
	Virginia	Entire Line	Virginia	Entire Line	
\$ 52 924 70	\$ 2,485,146 27	\$ 29,810,267 78	\$ 17,862 04	\$ 6,651 26	1
	29,867 90	57,412 75	3,318 65	3,318 66	2
	6 910 89	6,910 89	1,535 75	1,535 75	3
67 28	14,167 35	20,070 77	716 97	610 05	4
	3,775 39	3,775 39	683 95	683 95	5
5,394 69	316,301 18	1,115,964 43	5,760 36	5,016 70	6
179,325 32	12,718,702 87	31,237,109 30	16,274 73	16,127 40	7
					8
156 62	77,131 41	77,131 41	1,883 09	1,883 09	9
585 99	23,237 52	388,735 29	2,528 57	11,548 88	10
2,126 38	252,845 32	278,464 01	3,354 72	3,354 99	11
		338 686 04		3,468 72	12
					13
3,871 97	92,287 75	92,287 75	4,532 80	4,532 80	14
	19,036 80	76,658 29	4,258 79	4,258 79	15
3,188 46	52,9815 97	52,433 381 94	6,345 86	11,512 94	16
749 22	65,454 10	65,454 10	3,616 25	3,616 25	17
	7,527 43	10,226 00	528 24	531 22	18
744 80	45,365 71	45,365 71	2,697 13	2,697 13	19
487 16	12,783 45	12,783 45	1,006 57	1 006 57	20
71 983 88	2,193,077 00	3,367,647 83	23,085 02	30,068 28	21
183,049 31	183,049 31	183,049 31	13,322 37	13,322 37	22
2 879 16	89,540 13	473,757 34	786 54	786 59	23
13 037 12	420,995 21	2,216,712 56	3,698 13	3,680 47	24
130,608 38	17 982,919 94	35,063,870 42	16,284 75	18,029 37	25
50 00	17,263 01	17,263 01	5 247 12	5,247 12	26
100 00	66 498 80	66 498 80	1,768 59	1 768 59	27
36,158 66	2 331,548 34	2,331,548 34	28,023 42	28,023 42	28
2,633 40	7,115 90	7,115 90	866 74	866 74	29
99 37	20,606 41	20 606 41	6 521 02	6,521 02	30
75,263 62	1 956,056 51	19,662,527 27	12 419 41	6,853 92	31
177,194 29	8,421,837 59	57,294,508 34	8,815 91	8,126 68	32
823 59	131,533 42	131,533 42	4,680 90	4,680 90	33
4 997 98	83,942 29	83,942 29	910 83	910 83	34
5,950 41	197,841 70	197,841 70	3,184 83	3,184 83	35
					36
	17,876 80	17,876 80	1 807 56	1 807 56	37
882 85	133,603 83	133,603 83	4,351 92	4,351 92	38
					39
250 41	13,026 52	13,026 52	2,713 86	2,713 86	40
	27,849 14	27,849 14	2 320 76	2,320 76	41
7,905 16	868,878 62	1,196,194 32	6,721 94	6,349 90	42
47,751 19	4,510,073 05	2,063,190 48	4,527 41	4,603 90	43
					44
107,456 87	980,217 70	1,057,738 17	30,479 41	29,736 81	45
480 64	67 046 64	187,805 72	5,975 64	5,975 36	46
	122,449 85	122 449 85	6,444 73	6,444 73	47
188 77	20,518 93	20,518 93	3,495 56	3,495 56	48
					49
\$ 1,119,667 65	\$ 54,565,723 95	\$ 242,029,422 00	\$ 11,719 52	\$ 9,561 96	

Percentage of total earnings:  
Freight..... 75.46 per cent., an increase of 1.63 per cent. over 1909.  
Passenger..... 17.92 per cent., a decrease of 1.02 per cent. from 1909.  
Express..... 2.30 per cent., a decrease of 2-100 of 1 per cent. from 1909.  
Miscellaneous..... 2.51 per cent., a decrease of 23-100 of 1 per cent. from 1909.  
Mail..... 1.81 per cent., a decrease of 36-100 of 1 per cent. from 1909.  
100.00

Comparison with 1909:  
Freight, increase .....\$ 5,725,004 46  
Passenger, increase ..... 682,812 97  
Express, increase ..... 137,017 74  
Miscellaneous, increase ..... 51,573 77  
Mail, decrease ..... 53,301 79

Net total—Virginia, increase.....\$ 6,543,107 15, or 13.63 per cent.  
Net total—Entire line, increase..... 32,965,574 90, or 15.77 per cent.  
Earnings per mile—Virginia, increase.... 947 17  
Earnings per mile—Entire line, increase... 1,084 01

TABLE No. 9—OPERATING  
Maintenance of Way

Number	NAME OF COMPANY	Superinten- dence	Ballast
1	Atlantic Coast Line R. R. Co.....	\$ 177,488 44	\$ 54,423 06
2	Big Sandy and Cumberland R. R. Co.....	246 90	
3	Big Stone Gap and Powell's Valley Ry. Co.....		
4	Big Stony Ry. Co.....	172 62	393 27
5	Blackstone and Lunenburg R. R. Co.....		
6	Carolina, Clinchfield and Ohio Ry.....	7,250 79	
7	Chesapeake and Ohio Ry. Co., The.....	120,482 94	219,562 88
8	Chesapeake Western Ry.....	299 25	
9	Cumberland Valley and Martinsburg R. R. Co.....	724 59	5,484 84
10	Danville and Western Ry. Co.....	3,238 98	
11	Delaware, Maryland and Virginia R. R. Co.....	4,809 81	
12	Interstate R. R. Co.....	937 31	
13	Laurel Ry. Co.....		
14	Louisville and Nashville R. R. Co.....	339,238 80	113,144 54
15	Marion and Rye Valley Ry. Co.....	300 00	
16	Mount Airy and Eastern Ry. Co.....		
17	Nelson and Albemarle Ry. Co.....		
18	New River, Holston and Western R. R. Co.....		
19	New York, Philadelphia and Norfolk R. R. Co.....	9,032 23	39,760 93
20	Norfolk and Portsmouth Belt Line R. R. Co.....	1,009 66	
21	Norfolk Southern R. R. Co.....	3,388 67	230 85
22	Norfolk and Southern Ry. Co.....	14,255 08	211 65
23	Norfolk and Western Ry. Co.....	133,089 70	80,920 46
24	Pocahontas and Western R. R. Co.....		
25	Potomac, Fredericksburg and Piedmont R. R. Co.....		
26	Richmond, Fredericksburg and Potomac R. R. Co...	7,175 18	43,513 52
27	Roaring Fork R. R. Co.....	11 60	
28	Rosslyn Connecting R. R. Co.....	1 00	
29	Seaboard Air Line Ry.....	114,424 72	2,858 11
30	Southern Ry. Co.....	447,015 96	213,271 54
31	Surry, Sussex and Southampton Ry. Co.....		
32	Tidewater and Western R. R. Co.....	900 38	
33	Valley Railroad Company of Virginia.....	3,032 68	5,301 77
34	Virginia Air Line Ry. Co.....		
35	Virginia Anthracite Coal and Ry Co.....	400 00	
36	Virginia-Carolina Ry. Co.....	1,045 95	
37	Virginia-Carolina and Southern Railway Company.		
38	Virginia and Kentucky Ry. Co.....		
39	Virginia Southern R. R. Co.....		
40	Virginia and Southwestern Ry. Co.....	10,002 72	2,485 02
41	Virginian Ry. Co., The.....	56,141 84	87 99
42	Virginian Terminal Ry. Co., The.....		
43	Washington Southern Ry. Co.....	7,355 30	9,721 79
44	Winchester and Potomac R. R. Co.....	2,550 88	1,141 64
45	Winchester and Strasburg R. R. Co.....	1,385 19	117 18
46	Wise Terminal Co.....		
	Total .....	\$ 1,467,559 17	\$ 792,631 04



EXPENSES—ENTIRE LINE.  
and Structures.

Ties	Rails	Other Track Material	Roadway and Track	Removal of Sand, Snow and Ice	Tunnels	Number
\$ 670,213 39	\$ 340,166 17	\$ 182,470 68	\$ 1,290,574 98	\$ 64 68		1
			8,878 55			2
			1,176 23			3
2,725 69	1,892 68	1,822 03	13,704 87	20 67		4
			339 23	6 44		5
3,404 64	910 47	2,553 86	98,607 77	550 40	\$ 1,850 04	6
520 577 50	211,537 08	189,323 76	1,272,344 31	8,627 90	11,995 15	7
			9,403 70			8
6,159 16	701 18	1,829 51	28,625 76	704 22		9
16 885 40	1,666 68	705 99	15,414 65			10
			58,661 91			11
			9 366 32			12
			6,020 58			13
909,126 57	184,338 42	201,163 90	4,054,137 46	19,029 80	32,675 54	14
			9 447 48			15
			2,213 55			16
			4,121 18			17
			2,802 14			18
37,058 00	8,852 33	16,482 39	92,034 09	647 45		19
			12,027 80			20
20 154 23		662 16	22,574 29	64 35		21
53,154 48	1,775 57	8,757 25	95,480 95	424 48		22
498,143 28	328,855 74	218,945 86	1,288,186 45	17,152 03	45,890 37	23
			1,508 50			24
			10,117 07			25
47,162 81	314 03	12,722 54	139,328 94	946 22		26
			346 26			27
			2,735 68	434 75		28
417,153 02	119 925 54	140,380 03	956,311 30	11,427 21	16 324 33	29
1,334,592 31	353,287 29	405,519 15	2,250,072 40		19,565 58	30
			34 613 78			31
			21,598 79	198 58		32
8,240 89	1 025 67	988 65	15,509 45			33
						34
			4,430 26			35
			11,047 06			36
						37
			1,577 52			38
			3,849 88			39
30,752 94	2,689 78	4 249 78	61,124 69	201 94		40
13,594 33	1 221 95	3,773 75	181,088 94	888 58	931 57	41
						42
19,610 23	572 87	4,819 76	58,056 36	1,375 07		43
4,181 60	471 69	767 24	7,419 93	269 55		44
3,019 88	4,046 75	1,146 45	4,376 32	192 03		45
			8,554 66			46
\$ 4,615 910 35	\$ 1,564,251 89	\$ 1,399,084 72	\$ 12,169,812 04	\$ 63,226 35	\$ 128,732 58	

TABLE No 9—OPERATING EX  
Maintenance of Way and

Number	NAME OF COMPANY	Bridges, Trestles and Culverts	Overgrade and Undergrade Crossings
1	Atlantic Coast Line R. R. Co.....	\$ 552 933 07	\$ 1,812 00
2	Big Sandy and Cumberland R. R. Co.....	1,182 15	.....
3	Big Stone Gap and Powell's Valley Ry. Co.....	19 84	.....
4	Big Stony Ry. Co.....	2,773 88	.....
5	Blackstone and Lunenburg R. R. Co.....	89 22	.....
6	Carolina, Clinchfield and Ohio Ry.....	5,394 64	.....
7	Chesapeake and Ohio Ry. Co., The.....	209 034 94	2,193 82
8	Chesapeake Western Ry.....	3,788 83	.....
9	Cumberland Valley and Martinsburg R. R. Co.....	1,328 73	149 91
10	Danville and Western Ry. Co.....	7,388 61	.....
11	Delaware, Maryland and Virginia R. R. Co.....	10,259 82	.....
12	Interstate R. R. Co.....	1,372 94	.....
13	Laurel Ry. Co.....	1,679 43	.....
14	Louisville and Nashville R. R. Co.....	1,052,449 98	8,503 71
15	Marion and Rye Valley Ry. Co.....	541 26	.....
16	Mount Airy and Eastern Ry. Co.....	48 61	.....
17	Nelson and Albemarle Ry. Co.....	1,479 81	.....
18	New River, Holston and Western R. R. Co.....	1 370 91	.....
19	New York, Philadelphia and Norfolk R. R. Co.....	13,978 28	.....
20	Norfolk and Portsmouth Belt Line R. R. Co.....	3,896 66	.....
21	Norfolk Southern R. R. Co.....	5 068 38	.....
22	Norfolk and Southern Ry. Co.....	22,421 63	9 70
23	Norfolk and Western Ry. Co.....	255,000 99	14,882 56
24	Pocahontas and Western R. R. Co.....	529 76	.....
25	Potomac, Fredericksburg and Piedmont R. R. Co...	15 600 00	1,084 38
26	Richmond, Fredericksburg and Potomac R. R. Co...	.....	.....
27	Roaring Fork R. R. Co.....	236 09	.....
28	Rosslyn Connecting R. R. Co.....	498,583 64	8,949 40
29	Seaboard Air Line Ry.....	705,843 97	19 868 48
30	Southern Ry. Co.....	1,952 50	.....
31	Surry, Sussex and Southampton Ry. Co.....	1,805 28	.....
32	Tidewater and Western R. R. Co.....	4,045 67	428 56
33	Valley Railroad Company of Virginia.....	.....	.....
34	Virginia Air Line Ry. Co.....	675 32	.....
35	Virginia Anthracite Coal and Ry Co.....	2,668 87	.....
36	Virginia-Carolina Ry. Co.....	.....	.....
37	Virginia-Carolina and Southern Railway Company.....	10 75	.....
38	Virginia and Kentucky Ry. Co.....	135 45	.....
39	Virginia Southern R. R. Co.....	37,217 50	.....
40	Virginia and Southwestern Ry. Co.....	16,714 99	370 99
41	Virginian Ry. Co., The.....	.....	.....
42	Virginian Terminal Ry. Co., The.....	11,152 10	2,155 43
43	Washington Southern Ry. Co.....	8,883 22	36 38
44	Winchester and Potomac R. R. Co.....	7 336 59	.....
45	Winchester and Strasburg R. R. Co.....	341 24	.....
46	Wise Terminal Co.....	.....	.....
	Total .....	\$ 3,467,235 55	\$ 60,445 32

PENSES—ENTIRE LINE—CONTINUED.

Structures—Continued.

Grade Cross- ings, Fences, Cattle Guards and Signs	Snow and Sand Fences, and Snow Sheds	Signals and Interlocking Plants	Telegraph and Telephone Lines	Electric Power Transmission	Buildings, Fixtures and Grounds	Number
\$ 30,462 53		\$ 32,969 33	\$ 11,766 81		\$ 347,050 96	1
					744 21	2
						3
74 64		4 93	13 00		1 659 90	4
						5
869 99		30 95	3,093 35		3,583 40	6
30,793 57		71,189 12	27,573 72		261,323 19	7
					316 54	8
604 73		896 41	384 95		2 614 42	9
			76 07		969 32	10
					6,210 18	11
					301 26	12
					641 56	13
89,021 62		50,196 52	11,566 86		630,557 04	14
					14 29	15
						16
						17
					28 02	18
1,857 62		5,362 67	5,199 59		49,807 12	19
					170 54	20
572 48		7 00	233 79	\$ 366 82	5,038 72	21
2,429 03		336 80	1,571 65	5,065 11	22,143 81	22
46,088 37		163,211 37	31,613 78		501,918 53	23
						24
					768 95	25
2,825 37		4,081 51	1,079 51		66,189 22	26
						27
					697 49	28
17,282 85		650 65	6,103 22		232,786 10	29
58,525 77		16,767 30	21,638 39		521,975 49	30
					650 85	31
					994 56	32
1,652 15		19 75	200 65		1 839 08	33
						34
						35
					21 15	36
						37
						38
						39
1,463 38		106 76	110 54	5 50	5,925 99	40
1,143 90		1,137 29	6,077 23		6 412 32	41
						42
597 21		2,323 88	804 68		11,751 19	43
1,062 39	\$ 5 34	9 37	76 66		2,793 67	44
499 54			37 92		603 41	45
					199 47	46
\$ 287,837 14	\$ 5 34	\$ 349,301 61	\$ 129,222 37	\$ 5,437 43	\$ 2,688 701 95	

TABLE No. 9—OPERATING EX  
Maintenance of Way and

Number	NAME OF COMPANY	Docks and Wharves	Roadway Tools and Supplies
1	Atlantic Coast Line R. R. Co.....	\$ 35,502 40	\$ 47,328 91
2	Big Sandy and Cumberland R. R. Co.....		
3	Big Stone Gap and Powell's Valley Ry. Co.....		
4	Big Stony Ry. Co.....		113 00
5	Blackstone and Lunenburg R. R. Co.....		
6	Carolina, Clinchfield and Ohio Ry.....		3,085 17
7	Chesapeake and Ohio Ry. Co., The.....	30,384 34	48,073 58
8	Chesapeake Western Ry.....		
9	Cumberland Valley and Martinsburg R. R. Co.....		512 89
10	Danville and Western Ry. Co.....		1,005 05
11	Delaware, Maryland and Virginia R. R. Co.....		
12	Interstate R. R. Co.....		
13	Laurel Ry. Co.....		
14	Louisville and Nashville R. R. Co.....	217,546 14	78,899 37
15	Marion and Rye Valley Ry. Co.....		
16	Mount Airy and Eastern Ry. Co.....		
17	Nelson and Albemarle Ry. Co.....		
18	New River, Holston and Western R. R. Co.....		
19	New York, Philadelphia and Norfolk R. R. Co.....	53,210 39	4,444 73
20	Norfolk and Portsmouth Belt Line R. R. Co.....		
21	Norfolk and Southern Ry. Co.....	1,096 94	1,580 55
22	Norfolk Southern Ry. Co.....	9,543 33	6,890 27
23	Norfolk and Western Ry. Co.....	24,087 01	75,591 19
24	Pocahontas and Western R. R. Co.....		
25	Potomac, Fredericksburg and Piedmont R. R. Co.....		
26	Richmond, Fredericksburg and Potomac R. R. Co.....		3,008 73
27	Roaring Fork R. R. Co.....		
28	Rosslyn Connecting R. R. Co.....		
29	Seaboard Air Line Ry.....	45,790 44	34,135 80
30	S.....	12,253 60	78,469 03
31	S.....		
32	T.....		
33	V.....		385 50
34	V.....		
35	V.....		
36	V.....		
37	V.....		
38	V.....		
39	V.....		
40	V.....		2,826 49
41	V.....	2,391 67	6,386 95
42	V.....		
43	V.....		983 56
44	V.....		381 78
45	V.....		214 94
46	V.....		
	Total.....	\$ 481,296 26	\$ 360,386 29

PENSES—ENTIRE LINE—CONTINUED.

Structures—Continued.

Injuries to Persons	Stationery and Printing	Other Expenses	Maintaining Joint Tracks, Yards and Other Facilities—Dr.	Maintaining Joint Tracks, Yards and Other Facilities—Cr.	TOTAL	Number
\$ 19,066 24	\$ 7,279 20	\$ 137 86	\$ 57,633 62	\$ 99 207 46	\$ 3,760,196 85	1
		169 68			11,221 49	2
		24 90			1,220 97	3
					25,371 18	4
					434 89	5
777 00	237 67	19 12	179 97	485 63	131,913 60	6
7,899 67	5,118 78	328 85	166,322 48	23,625 90	3,391,031 68	7
		434 76			14 243 08	8
199 00			286 64	902 09	50 304 65	9
305 62	55 19		220 00		47 931 56	10
255 24		1,306 10	129 99	368 08	81,354 97	11
		258 05		650 44	11,585 44	12
		88 73			8,430 30	13
75,069 02	17,317 15	3,266 50	230,221 27	145,363 96	8,172 166 25	14
93 50		117 61			10,514 14	15
		50 93			2,313 09	16
					5,600 99	17
					4,201 07	18
251 00	398 68	53 14	38 28		338,478 92	19
		491 03	50 17	226 57	17,419 29	20
	121 41		188 29		61,348 93	21
83 85	411 32		482 01		245,456 97	22
12,878 62	7,121 15	368 65	26,311 16	17,722 11	3 752,045 16	23
					1,508 50	24
		127 21			11,542 99	25
224 20	243 46	257 96	831 92	2 547 15	344,042 35	26
41 20			651 73		1,050 79	27
		9 69		22 42	3,657 53	28
14,765 98	3 221 60	7,422 35	43,325 61	27,635 28	2,652,794 16	29
15,034 63	15,239 08	100 00	241,176 24	100 918 84	6,635,724 58	30
					37 217 13	31
		334 01			25,633 02	32
1 99	53 90		39 70	1,774 49	41,190 15	33
						34
			20 91		5,526 49	35
		69 96			14,852 99	36
						37
		7 55			1,595 82	38
		2 10			3,987 43	39
83 00	177 22		10 417 28	4,063 40	165,777 13	40
1,502 23	1,589 21	51 40	751 80	537 35	301,631 58	41
						42
193 68	147 08	201 50	14,754 56	43,734 80	102,841 45	43
9 23	60 76		154 88		30,276 21	44
29	34 19				23,010 68	45
		45 54			9,140 91	46
\$ 148,735 19	\$ 58,827 05	\$ 15,745 18	\$ 794 188 51	\$ 469,785 97	\$ 30,557,787 36	

TABLE No. 9—CONTINUED. MAINTENANCE

Number	NAME OF COMPANY	Superinten- dence	Steam Loco- motives— Repairs	Steam Loco- motives— Renewals
1	Atlantic Coast Line R. R. Co.....	\$ 148,359 22	\$ 1,166,042 28	\$ 12,663 42
2	Big Sandy & Cumberland R. R. Co.	233 28	2,965 88	.....
3	Big Stone Gap & Powell's Valley Ry. Co.....	.....	1,110 11	.....
4	Big Stony Ry. Co.....	.....	107 28	.....
5	Blackstone & Lunenburg R. R. Co..	5,610 14	31,029 40	.....
6	Carolina, Clinchfield and Ohio Ry..	126 808 30	1,634,808 15	87,661 08
7	Chesapeake and Ohio Ry. Co., The..	300 00	3,506 37	.....
8	Chesapeake Western Ry.....	.....	.....	.....
9	Cumberland Valley and Martinsburg R. R. Co.....	2,474 92	8,433 81	.....
10	Danville and Western Ry. Co.....	1,709 86	26,248 31	.....
11	Delaware, Maryland and Virginia R. R. Co.....	732 40	9,166 85	.....
12	Interstate R. R. Co.....	2,775 80	2,745,934 14	Cr. 18 849 63
13	Laurel Ry. Co.....	266,785 03	3 155 84	.....
14	Louisville and Nashville R. R. Co..	300 00	982 75	.....
15	Marion and Rye Valley Ry. Co....	.....	2 900 25	.....
16	Mount Airy and Eastern Ry. Co....	.....	355 30	.....
17	Nelson and Albemarle Ry. Co.....	.....	10,399 71	154,818 19
18	New River, Holston and Western R. R. Co.....	1,141 90	8,397 70	.....
19	New York, Philadelphia and Norfolk R. R. Co. ....	1,940 89	11,795 21	.....
20	Norfolk and Portsmouth Belt Line R. R. Co.....	8 216 13	58,006 30	861 55
21	Norfolk Southern R. R. Co.....	111,894 42	1,750,009 75	2,713 03
22	Norfolk and Southern Ry. Co.....	.....	1,004 14	.....
23	Norfolk and Western Ry. Co.....	.....	1,004 14	.....
24	Potomac, Fredericksburg and Pled- mont R. R. Co.....	9,437 22	107,797 90	16,159 17
25	Richmond Fredericksburg and Poto- mac R. R. Co.....	.....	460 90	.....
26	Roaring Fork R. R. Co.....	.....	1,594 64	.....
27	Rosslyn Connecting R. R. Co.....	76,948 93	1,000,180 04	8,732 59
28	Seaboard Air Line Ry.....	207,043 93	3,399,139 18	12,383 87
29	Southern Ry. Co.....	.....	.....	.....
30	Surry, Sussex and Southampton Ry. Co. ....	1,211 15	3,228 17	.....
31	Tidewater and Western R. R. Co...	.....	.....	.....
32	Valley Railroad Co. of Virginia....	.....	.....	.....
33	Virginia Air Line Ry. Co.....	.....	2 290 43	.....
34	Virginia Anthracite Coal & Ry. Co.	.....	1,940 57	.....
35	Virginia-Carolina Ry. Co.....	.....	.....	.....
36	Virginia-Carolina and Southern Ry. Co. ....	.....	88 93	.....
37	Virginia and Kentucky Ry. Co.....	.....	3,170 70	.....
38	Virginia Southern R. R. Co.....	6,714 98	58,368 48	.....
39	Virginia and Southwestern Ry. Co..	23,917 96	110,406 49	.....
40	Virginian Ry. Co., The.....	.....	.....	.....
41	Virginian Terminal Ry. Co., The...	13,934 50	53,440 36	.....
42	Washington-Southern Ry. Co.....	.....	.....	.....
43	Winchester and Potomac R. R. Co..	.....	.....	.....
44	Winchester and Strasburg R. R. Co.	.....	608 76	.....
45	Wise Terminal Co.....	.....	.....	.....
46	Total .....	\$ 1,028,890 68	\$ 12,363,443 36	\$ 122,325 08

OF EQUIPMENT—ENTIRE LINE.

Steam Loco- motives— Depreciation	Passenger- Train Cars— Repairs	Passenger- Train Cars— Renewals	Passenger- Train Cars— Depreciation	Freight Train Cars— Repairs	Freight Train Cars— Renewals	Number
\$ 139,487 65	\$ 370,247 43	\$ 9,582 65	\$ 63,658 85	\$ 1,635,038 18	\$ 22,373 84	1
				2,133 44		2
	223 70					3
60 00	176 72					4
						5
9,255 12	10,373 51		3,738 81	51,771 24		6
130,652 58	242,519 01		27,638 61	2,609,291 58	348,591 87	7
	644 52			1,289 04		8
	2,398 54		566 25	9,554 77	441 18	9
1,459 80	4,529 15		374 52	3,646 47	352 17	10
	8 053 90	420 00	4,562 11	16 107 82	800 86	11
	4,000 00		2,100 00	4,169 50		12
	2,000 00		1,000 00	2,686 06		13
415,663 67	500,628 32	8,798 17	67,754 30	2,830,159 91	49,303 44	14
	100 00			1,963 93		15
	154 55			285 34		16
						17
	94 68		1,000 00			18
19,350 00	15,881 68		4,800 00	99,771 57		19
						20
1,362 55				2,323 16		21
1,425 00	7,818 75		1,054 74	15,599 99	185 42	22
7,173 65	34,811 82	Cr. 677 95	4,827 99	73 307 59	7,967 09	23
329,724 19	268,975 46	1,948 54	49,984 14	2,237,469 07	139,463 90	24
						25
				1,962 41		26
6,939 23	33,492 44		7,540 17	34,880 09	678 40	27
				263 20		28
				243 82		29
65,879 93	299,801 25	16,567 75	25,338 63	850,712 90	26,581 43	30
345,068 29	654,244 01	17,335 81	90,542 43	3,200,163 42	649,819 38	31
	2 000 76	1,101 90	1,000 00	1,000 00	2,000 00	32
118 54						33
						34
				272 52		35
			698 20	1,102 11		36
						37
	31 45					38
				754 87		39
11,310 02	5,860 84		1,290 20	81,216 39	7,362 82	40
2 931 60	10,300 96		1,113 91	161,510 99	12,806 79	41
						42
2,591 84	8,802 38		1,724 37	25,942 87		43
						44
						45
				247 56		46
\$ 1,490,453 66	\$ 2 488,165 83	\$ 55,076 87	\$ 362,308 23	\$ 13,956,861 81	\$ 1,268,728 59	

TABLE No. 9—MAINTENANCE

Number	NAME OF COMPANY	Freight Train Cars—De- preciation	Electric Equip- ment of Cars— Repairs	Electric Equip- ment of Cars— Renewals	Electric Equip- ment of Cars— Depre- ciation.
1	Atlantic Coast Line R. R. Co.....	\$ 531,062 82			
2	Big Sandy and Cumberland R. R. Co.....				
3	Big Stone Gap and Powell's Valley Ry. Co.....				
4	Big Stony Ry. Co.....				
5	Blackstone and Lunenburg R. R. Co				
6	Carolina, Clinchfield and Ohio Ry.	68,873 56			
7	Chesapeake and Ohio Ry. Co., The.	437,600 14			
8	Chesapeake Western Ry.....				
9	Cumberland Valley and Martinsburg R. R. Co.....	1,570 39			
10	Danville and Western Ry. Co.....	1,544 62			
11	Delaware, Maryland and Virginia R. R. Co. ....	10,000 00			
12	Interstate R. R. Co.....	2,131 83			
13	Laurel Ry. Co.....	1,658 84			
14	Louisville and Nashville R. R. Co.	1,304,473 20			
15	Marion and Rye Valley Ry. Co.....	4,334 64			
16	Mount Airy and Eastern Ry. Co.....				
17	Nelson and Albemarle Ry. Co.....				
18	New River, Holston and Western R. R. Co.....	1,467 35			
19	New York, Philadelphia and Norfolk R. R. Co.....	72,450 00			
20	Norfolk and Portsmouth Belt Line R. R. Co.....	2,000 00			
21	Norfolk Southern R. R. Co.....	4,848 94	\$ 1,132 62		\$ 77 10
22	Norfolk and Southern Ry. Co.....	19,058 64	3,089 08		385 50
23	Norfolk and Western Ry. Co.....	826,330 69			
24	Pocahontas and Western Ry. Co.....				
25	Potomac, Fredericksburg and Pled- mont R. R. Co.....				
26	Richmond, Fredericksburg and Poto- mac R. R. Co.....	20,362 55			
27	Roaring Fork R. R. Co.....	905 40			
28	Rosslyn Connecting R. R. Co.....	389 63			
29	Seaboard Air Line Ry.....	160,240 15			
30	Southern Ry. Co.....	927,611 03	2 87		
31	Surry, Sussex and Southampton Ry. Co. ....				
32	Tidewater and Western R. R. Co...	2,252 15			
33	Valley Railroad Company of Vir- ginia.....				
34	Virginia Air Line Ry. Co.....				
35	Virginia Anthracite Coal and Ry. Co.	704 00			
36	Virginia-Carolina Ry. Co.....	1,200 00			
37	Virginia-Carolina and Southern Ry. Co. ....				
38	Virginia and Kentucky Ry. Co.....				
39	Virginia Southern R. R. Co.....	900 00			
40	Virginia and Southwestern Ry. Co.	78,582 61			
41	Virginian Ry. Co., The.....	16,737 27			
42	Virginian Terminal Ry. Co., The...				
43	Washington Southern Ry. Co.....	1,074 69			
44	Winchester and Potomac R. R. Co.				
45	Winchester and Strasburg R. R. Co				
46	Wise Terminal Co.....				
	Total .....	\$ 4,500,365 11	\$ 4,224 57		\$ 462 60



OF EQUIPMENT. ENTIRE LINE—CONTINUED.

Floating Equipment— Repairs	Floating Equipment— Renewals	Floating Equipment— Depreciation	Work Equipment— Repairs	Work = Equipment— Renewals	Work Equipment— Depreciation	Number
\$ 10,175 31	.....	\$ 2,826 29	\$ 25,329 08	\$ 2 212 92	\$ 11,994 81	1
.....	.....	.....	.....	.....	.....	2
.....	.....	.....	.....	.....	.....	3
.....	.....	.....	.....	.....	.....	4
.....	.....	.....	.....	.....	.....	5
.....	.....	.....	1,253 05	.....	513 02	6
1,165 61	.....	314 40	38,512 30	8,196 29	6,403 18	7
.....	.....	.....	.....	480 00	1,000 08	8
.....	.....	.....	.....	.....	.....	9
.....	.....	.....	154 37	.....	135 72	10
7,831 54	.....	.....	226 71	.....	.....	11
.....	.....	.....	.....	.....	.....	12
.....	.....	.....	.....	.....	.....	13
.....	.....	.....	13,808 17	6,058 17	34,403 00	14
.....	.....	.....	.....	.....	.....	15
.....	.....	.....	.....	.....	.....	16
.....	.....	.....	.....	.....	.....	17
.....	.....	.....	.....	.....	.....	18
81,359 53	.....	85,525 00	2,122 46	.....	300 00	19
.....	.....	.....	.....	.....	.....	20
2,078 96	.....	1,190 70	572 74	.....	75 48	21
13,218 16	\$ 18,910 67	8,169 07	1,975 52	112 55	220 65	22
559 61	.....	257 04	76,685 86	3,238 99	19,114 43	23
.....	.....	.....	.....	.....	.....	24
.....	.....	.....	89 12	.....	.....	25
.....	.....	.....	4,770 30	1,548 34	3,185 52	26
.....	.....	.....	.....	.....	.....	27
.....	.....	.....	6 33	24 50	.....	28
10,359 46	.....	847 53	55,137 85	1,998 17	5,508 91	29
.....	.....	.....	25,221 36	6,587 61	17,042 39	30
.....	.....	.....	.....	.....	.....	31
.....	.....	.....	29 58	.....	.....	32
.....	.....	.....	.....	.....	.....	33
.....	.....	.....	.....	.....	.....	34
.....	.....	.....	.....	.....	.....	35
.....	.....	.....	.....	.....	.....	36
.....	.....	.....	.....	.....	.....	37
.....	.....	.....	.....	.....	.....	38
.....	.....	.....	.....	.....	.....	39
50 00	.....	38 68	1,457 62	10 00	818 97	40
.....	.....	.....	4,318 92	.....	283 60	41
.....	.....	.....	.....	.....	.....	42
.....	.....	.....	1,622 35	.....	1,438 18	43
.....	.....	.....	.....	.....	.....	44
.....	.....	.....	.....	.....	.....	45
.....	.....	.....	12 08	.....	.....	46
\$ 126,798 18	\$ 18,910 67	\$ 99,168 71	\$ 283,305 77	\$ 30,467 54	\$ 102,437 94	—

TABLE No. 9—MAINTENANCE OF

Number	NAME OF COMPANY	Shop Machinery and Tools	Power Plant Equipment
1	Atlantic Coast Line R. R. Co.....	\$ 96 325 39	
2	Big Sandy and Cumberland R. R. Co.....		
3	Big Stone Gap and Powell's Valley Ry. Co.....		
4	Big Stony Ry. Co.....		
5	Blackstone and Lunenburg R. R. Co.....		
6	Carolina, Clinchfield and Ohio Ry.....	4,364 75	\$ 186 76
7	Chesapeake and Ohio Ry. Co., The.....	136,737 50	
8	Chesapeake Western Ry.....		
9	Cumberland Valley and Martinsburg R. R. Co.....		
10	Danville and Western Ry. Co.....	459 02	
11	Delaware, Maryland and Virginia R. R. Co.....		
12	Interstate R. R. Co.....		
13	Laurel Ry. Co.....		
14	Louisville and Nashville R. R. Co.....	188,935 81	
15	Marion and Rye Valley Ry. Co.....		
16	Mount Airy and Eastern Ry. Co.....		
17	Nelson and Albemarle Ry. Co.....		
18	New River, Holston and Western R. R. Co.....		
19	New York, Philadelphia and Norfolk R. R. Co.....	4,815 96	
20	Norfolk and Portsmouth Belt Line R. R. Co.....		
21	Norfolk Southern R. R. Co.....	2,189 00	731 97
22	Norfolk and Southern Ry. Co.....	7,436 61	1,796 52
23	Norfolk and Western Ry. Co.....	122,176 68	
24	Pocahontas and Western R. R. Co.....		
25	Potomac, Fredericksburg and Piedmont R. R. Co.....		
26	Richmond, Fredericksburg and Potomac R. R. Co.....	9,771 48	
27	Roaring Fork R. R. Co.....		
28	Rosslyn Connecting R. R. Co.....		
29	Seaboard Air Line Ry.....	96,444 29	
30	Southern Ry. Co.....	236,836 64	
31	Surry, Sussex and Southampton Ry. Co.....		
32	Tidewater and Western R. R. Co.....		
33	Valley Railroad Company of Virginia.....		
34	Virginia Air Line Ry. Co.....		
35	Virginia Anthracite Coal and Ry. Co.....		
36	Virginia-Carolina Ry. Co.....		
37	Virginia-Carolina and Southern Railway Company.....		
38	Virginia and Kentucky Ry. Co.....		
39	Virginia Southern R. R. Co.....		
40	Virginia and Southwestern Ry. Co.....	1,463 32	
41	Virginian Ry. Co., The.....	1,940 81	
42	Virginian Terminal Ry. Co., The.....		
43	Washington Southern Ry. Co.....	3,065 66	
44	Winchester and Potomac R. R. Co.....		
45	Winchester and Strasburg R. R. Co.....		
46	Wise Terminal Co.....		
	Total .....	\$ 912,982 92	\$ 2,715 25

EQUIPMENT—ENTIRE LINE—CONTINUED

Injuries to Persons	Stationery and Printing	Other Expenses	Maintenance of Joint Equipment at Terminals —Dr.	Maintenance of Joint Equipment at Terminals —Cr.	TOTAL	Number
\$ 4,052 33	\$ 12,131 64	\$ 882 48 17 70	\$ 11,885 38	\$ 366 09	\$ 4,275,965 88	1
					5,350 10	2
					1,333 81	3
					344 00	4
						5
409 21	605 21	2,434 81		451 92	189,966 67	6
10,599 30	9,718 19	2,752 50	8,641 54	9,769 20	5,858,842 93	7
		502 63			7,722 64	8
					14,531 13	9
10 00	53 04				23,627 61	10
26 75		1,938 97			77,926 83	11
		1,098 22			23,398 80	12
		577 23			10,697 93	13
27,740 38	28,703 42	4,035 90	55,576 65	807 72	8,559,104 33	14
		263 29			10,037 70	15
		8 43			1,326 52	16
					3,054 80	17
					2,917 30	18
203 49	1,051 24		1,706 97		554,615 80	19
		265 60			15,490 91	20
43 95	117 61	1,389 26			54,268 33	21
422 59	623 36	7,983 86			277 896 95	22
7,571 78	13,812 70		10,673 16	20,696 30	5,951,907 15	23
						24
		1,313 58			4,349 25	25
121 80	945 62	105 13			257,735 36	26
41 30					1,670 80	27
		98 11			2 357 03	28
14,546 50	4,943 94	653 14	9,144 74	707 48	2,729,860 65	29
20,939 65	12,264 51	5,196 19	55,097 33	5,811 32	9,876,728 58	30
		26,422 50			26,422 50	31
		245 24			14,068 95	32
		146 86			265 40	33
						34
		14 52			3,281 47	35
		15 51			4 956 39	36
						37
					120 38	38
					4,825 57	39
94 13	411 71	7,628 07	8,612 14		271,202 30	40
1,233 60	625 18	36 41			348 253 17	41
						42
1,346 03	2,527 76	Cr. 58 05	5,401 53	18,420 74	104,453 73	43
						44
		3 01			871 41	45
						46
\$ 89,402 79	\$ 88,535 13	\$ 65,971 10	\$ 166,799 44	\$ 57,030 77	\$ 39,571,771 06	

TABLE No 9—CONTINUED. TRAFFIC

No.	NAME OF COMPANY	Super-Intendence	Outside Agencies	Advertising
1	Atlantic Coast Line R. R. Co.....	\$ 111,098 78	\$ 212,155 63	\$ 58,751 64
2	Big Sandy and Cumberland R. R. Co..	.....	.....	.....
8	Big Stone Gap and Powell's Valley Ry. Co. ....	.....	.....	.....
4	Big Stony Ry. Co.....	.....	.....	.....
5	Blackstone and Lunenburg R. R. Co..	.....	.....	.....
6	Carolina, Clinchfield and Ohio Ry. Co..	22,988 67	17,593 82	4,419 50
7	Chesapeake and Ohio Ry. Co., The....	129,747 19	120,255 44	43,874 62
8	Chesapeake Western Ry.....	3,110 20	.....	.....
9	Cumberland Valley and Martinsburg R. R. Co. ....	918 66	735 23	671 62
10	Danville and Western Ry. Co.....	1,336 01	.....	147 05
11	Delaware, Maryland and Virginia R. R. Co. ....	.....	.....	1,000 00
12	Interstate R. R. Co.....	45 04	.....	.....
13	Laurel Ry. Co.....	.....	.....	.....
14	Louisville and Nashville R. R. Co.....	276 491 70	372 374 38	143,265 65
15	Marion and Rye Valley Ry. Co.....	.....	.....	.....
16	Mount Airy and Eastern Ry. Co.....	.....	.....	.....
17	Nelson and Albemarle Ry. Co.....	.....	.....	.....
18	New River, Holston and Western R. R. Co. ....	.....	209 75	.....
19	New York, Philadelphia and Norfolk R. R. Co. ....	17,040 98	10 624 12	1,797 30
20	Norfolk and Portsmouth Belt Line R. R. Co. ....	.....	.....	.....
21	Norfolk Southern R. R. Co.....	2,726 99	1 070 63	3 306 54
22	Norfolk Southern Ry. Co.....	12 377 21	6 613 04	7,523 07
23	Norfolk and Western Ry. Co.....	132,310 77	112,570 34	38,400 74
24	Pocahontas and Western R. R. Co.....	.....	.....	.....
25	Potomac, Fredericksburg and Piedmont R. R. Co.....	.....	240 87	.....
26	Richmond, Fredericksburg and Potomac R. R. Co.....	14 518 45	4 450 26	4,254 94
27	Roaring Fork R. R. Co.....	.....	.....	.....
28	Rosslyn Connecting R. R. Co.....	.....	36 16	.....
29	Seaboard Air Line Ry.....	189,109 69	301,625 67	46 999 58
30	Southern Ry. Co.....	447,003 98	478 325 70	76,070 59
31	Surry, <del>Surry</del> and Southampton Ry. Co.	.....	.....	.....
32	Tidewater and Western R. R. Co.....	1 000 00	.....	150 00
33	Valley Railroad Company of Virginia..	1 508 91	2 453 30	1,130 90
34	Virginia Air Line Ry. Co.....	.....	.....	.....
35	Virginia Anthracite Coal and Ry. Co..	.....	7 14	.....
36	Virginia-Carolina Ry. Co.....	.....	.....	.....
37	Virginia-Carolina and Southern Ry. Co.	.....	.....	.....
38	Virginia and Kentucky Ry. Co.....	.....	.....	.....
39	Virginia Southern R. R. Co.....	.....	.....	.....
40	Virginia and Southwestern Ry. Co.....	9,005 04	1 987 75	465 56
41	Virginian Ry. Co., The.....	31,771 19	11,463 76	9,247 39
42	Virginian Terminal Ry. Co., The.....	.....	.....	.....
43	Washington Southern Ry. Co.....	6,628 44	1,903 21	1,477 61
44	Winchester and Potomac R. R. Co.....	2,189 28	2,809 34	1 053 19
45	Winchester and Strasburg R. R. Co....	988 56	1 158 95	381 24
46	Wise Terminal Co.....	.....	.....	.....
	Total.....	\$ 1,413,915 74	\$ 1,660,664 49	\$ 444,388 73

EXPENSES—ENTIRE LINE.

Traffic Associations	Fast Freight Lines	Industrial and Immigration Bureaus	Stationery and Printing	Other Expenses	TOTAL	o Z
\$ 23,345 75		\$ 4,158 72	\$ 89,812 16	\$ 32	\$ 499,323 00	1
						2
			16 75		16 75	3
						4
236 60		5 277 00	8,882 91	615 24	60,013 74	5
5,822 10	\$ 188,804 51	2,136 04	44,497 28	70 40	535 207 58	6
					3,110 20	7
						8
	3 075 30		472 00		5,872 81	9
			460 54		1,943 60	10
			2,100 00	2 865 85	5,965 85	11
					45 04	12
25,393 82	39,058 94	34,817 10	218,687 76	10,426 40	1,120 515 75	13
						14
						15
						16
						17
					209 75	18
96 74	5,238 40		6 751 85	110 50	41,659 89	19
						20
718 66	289 42	98 74	731 51		8,942 49	21
2,680 55	1,310 46	2,815 48	6,263 40		39,583 21	22
9,399 26	172,452 99	25,170 31	61,282 28	219 46	551,806 15	23
						24
					240 87	25
1,066 10	61 23	71 36	4,798 71	33 35	29,254 40	26
						27
					36 16	28
22,602 40	1,372 42	26 070 50	95 879 51	738 24	684,398 01	29
62,671 42	105,147 47	59,451 37	207,585 96	519 75	1,436,776 24	30
						31
				33 68	1,183 68	32
161 28	216 43	14 79	465 23	4 18	5,955 02	33
						34
					7 14	35
				603 66	603 66	36
						37
						38
412 15		633 99	3,745 09		16,249 58	39
93 76		3 869 07	11,864 53		68,309 64	40
						41
						42
729 95		30 59	2,314 72	7 80	13 092 32	43
235 59	436 92	29 76	779 69	3 92	7,537 69	44
106 32	212 38	14 65	372 27	1 40	3,235 77	45
						46
\$ 155,772 39	\$ 517,676 87	\$ 164,659 47	\$ 767,764 15	\$ 16,254 15	\$ 5,141,096 99	

TABLE No. 9—CONTINUED —TRANSPORTATION

Number	NAME OF COMPANY	Super- Intendence	Dispatching Trains
1	Atlantic Coast Line R. R. Co.....	\$ 256,575 41	\$ 243,248 01
2	Big Sandy and Cumberland R. R. Co.....	1,385 28	
3	Big Stone Gap and Powell's Valley Ry. Co.....	600 00	
4	Big Stony Ry. Co.....		
5	Blackstone and Lunenburg R. R. Co.....		
6	Carolina, Clinchfield and Ohio Ry.....	11,428 49	3,873 15
7	Chesapeake and Ohio Ry. Co., The.....	196,616 16	336,376 26
8	Chesapeake Western Ry.....	1,005 17	
9	Cumberland Valley and Martinsburg R. R. Co.....	1,332 94	5,768 62
10	Darville and Western Ry. Co.....	2,735 61	1,207 53
11	Delaware, Maryland and Virginia R. R. Co.....	7 000 00	2,041 05
12	Interstate R. R. Co.....	3,826 30	
13	Laurel Ry. Co.....		
14	Louisville and Nashville R. R. Co.....	255,891 40	375,559 36
15	Marion and Rye Valley Ry. Co.....	300 00	
16	Mount Airy and Eastern Ry. Co.....		
17	Nelson and Albemarle Ry. Co.....		
18	New River, Holston and Western R. R. Co.....		
19	New York, Philadelphia and Norfolk R. R. Co.....	38,318 97	13,098 05
20	Norfolk and Portsmouth Belt Line R. R. Co.....	7,186 00	
21	Norfolk Southern R. R. Co.....	4,512 32	1,608 85
22	Norfolk and Southern Ry. Co.....	19,325 89	7,972 05
23	Norfolk and Western Ry. Co.....	293,354 22	280,989 24
24	Pocahontas and Western R. R. Co.....		
25	Potomac, Fredericksburg and Piedmont R. R. Co.....		
26	Richmond, Fredericksburg and Potomac R. R. Co.....	19,628 30	6,182 05
27	Roaring Fork R. R. Co.....	120 00	
28	Rosslyn Connecting R. R. Co.....	669 21	
29	Seaboard Air Line Ry.....	140,303 15	92,748 28
30	Southern Ry. Co.....	476,550 14	508,779 81
31	Surry, Sussex and Southampton Ry. Co.....		
32	Tidewater and Western R. R. Co.....	1,558 76	
33	Valley Railroad Company of Virginia.....	2,098 57	1,316 31
34	Virginia Air Line Ry. Co.....		
35	Virginia Anthracite Coal and Ry Co.....	400 00	
36	Virginia-Carolina Ry. Co.....	7,526 86	
37	Virginia-Carolina and Southern Railway Company.....		
38	Virginia and Kentucky Ry. Co.....	1,500 00	
39	Virginia Southern R. R. Co.....		
40	Virginia and Southwestern Ry. Co.....	15,713 08	12,068 17
41	Virginian Ry. Co., The.....	23,406 85	20,126 83
42	Virginian Terminal Ry. Co., The.....		
43	Washington Southern Ry. Co.....	13,088 21	2,616 02
44	Winchester and Potomac R. R. Co.....	2 421 77	1,463 43
45	Winchester and Strasburg R. R. Co.....	1,054 44	634 06
46	Wise Terminal Co.....		
	Total .....	\$ 1,807,433 50	\$ 1,917,699 52

EXPENSES—ENTIRE LINE.

Station Employees	Weighing and Car Service Associations	Coal and Ore Docks	Station Supplies and Expenses	Yardmasters and Their Clerks	Yard Con- ductors and Brakemen	Number
\$ 1,588,269 59	\$ 54,340 32		\$ 121,245 50	\$ 171,196 78	\$ 284,060 18	1
2,235 19						2
						3
1,065 90			164 68			4
400 00						5
19,066 22	209 13		2 157 32	2,364 37	7,646 79	6
1,021,040 53	12,718 43	\$ 7,028 77	84,308 91	162,134 72	617,151 96	7
3,753 79					6 94	8
20,234 80	44 85		1,098 63	4,082 95	6,740 63	9
18,814 04	252 95		1,296 45			10
36,275 86					549 40	11
8,112 87						12
1,136 19						13
2,244,398 79	74,439 75		142,120 63	268,592 96	735,107 19	14
787 60						15
					636 95	16
2,096 46						17
						18
244,465 96	873 14		17,121 76	12,815 22	27,502 50	19
815 22				8 163 01	13 000 00	20
34,455 91	540 51		2,568 46	1 287 40	2,183 58	21
159,812 08	3,220 79		10 309 95	6,254 62	11,043 57	22
1,106,979 82	31,632 81	11,122 02	75,578 50	214,613 83	462,941 41	23
						24
2,766 00						25
107,409 58	1,788 99		9,274 87	14,836 55	21,616 47	26
40 00						27
4,741 04					4 796 89	28
1,233,772 24	36,487 22		68,703 30	90 335 27	160,010 47	29
2,440,880 54	109,052 47		174,882 20	332,090 23	722,266 42	30
5,325 54						31
5,211 33					1,986 63	32
16,966 50	248 73		1 320 35		1,610 12	33
						34
1,691 03						35
2,072 32						36
						37
1,268 32						38
1,149 56						39
38,479 40	1,238 51		2,413 01	4,233 30	9,154 00	40
51,982 20	387 66	42,273 32	3,542 73	8,285 42	21,707 96	41
						42
94,598 09	2,835 35		11,089 47	46,033 81	54,740 62	43
7,344 55	308 53		927 92			44
6,853 21	150 22		405 15			45
						46
\$ 10,536,768 27	\$ 330,770 36	\$ 60,424 11	\$ 730,529 09	\$ 1347,320 44	\$ 3,166,460 68	

TABLE No. 9—TRANSPORTATION

Number	NAME OF COMPANY	Yard, Switch	Yard Supplies
		and Signal Tenders	and Expenses
1	Atlantic Coast Line R. R. Co.....	\$ 10,208 61	\$ 15,858 49
2	Big Sandy and Cumberland R. R. Co.....		358 80
3	Big Stone Gap and Powell's Valley Ry. Co.....		
4	Big Stony Ry. Co.....		
5	Blackstone and Lunenburg R. R. Co.....		
6	Carolina, Clinchfield and Ohio Ry.....	43 71	64 13
7	Chesapeake and Ohio Ry. Co., The.....	16,907 19	16,420 18
8	Chesapeake Western Ry.....		
9	Cumberland Valley and Martinsburg R. R. Co.....	94 13	104 19
10	Danville and Western Ry. Co.....		
11	Delaware, Maryland and Virginia R. R. Co.....		45 36
12	Interstate R. R. Co.....		243 23
13	Laurel Ry. Co.....		
14	Louisville and Nashville R. R. Co.....	42,264 42	27,863 82
15	Marion and Rye Valley Ry. Co.....		
16	Mount Airy and Eastern Ry. Co.....		
17	Nelson and Albemarle Ry. Co.....		
18	New York, Philadelphia and Norfolk R. R. Co.....		
19	New River, Holston and Western R. R. Co.....	382 25	1,438 30
20	Norfolk and Portsmouth Belt Line R. R. Co.....	2,000 00	5,232 72
21	Norfolk Southern R. R. Co.....	94 19	57 48
22	Norfolk and Southern Ry. Co.....	413 66	223 34
23	Norfolk and Western Ry. Co.....	33,148 52	18,572 39
24	Pocahontas and Western R. R. Co.....		
25	Potomac, Fredericksburg and Piedmont R. R. Co.....		
26	Richmond, Fredericksburg and Potomac R. R. Co...	91 06	869 56
27	Roaring Fork R. R. Co.....		
28	Rosslyn Connecting R. R. Co.....		803 79
29	Seaboard Air Line Ry.....	4,261 67	9,329 23
30	Southern Ry. Co.....	22,961 74	13,944 51
31	Surry, Sussex and Southampton Ry. Co.....		
32	Tidewater and Western R. R. Co.....		581 20
33	Valley Railroad Company of Virginia.....		
34	Virginia Air Line Ry. Co.....		
35	Virginia Anthracite Coal and Ry Co.....		
36	Virginia-Carolina Ry. Co.....		
37	Virginia-Carolina and Southern Railway Company.....		
38	Virginia and Kentucky Ry. Co.....		
39	Virginia Southern R. R. Co.....		
40	Virginia and Southwestern Ry. Co.....	184 36	370 29
41	Virginian Ry. Co., The.....		351 25
42	Virginian Terminal Ry. Co., The.....		
43	Washington Southern Ry. Co.....	11,501 00	6,477 22
44	Winchester and Potomac R. R. Co.....		
45	Winchester and Strasburg R. R. Co.....		
46	Wise Terminal Co.....		
	Total .....	\$ 144,547 09	\$ 119,209 48



EXPENSES—ENTIRE LINE—CONTINUED.

Yard Enginemen	Enginehouse Expenses— Yard	Fuel for Yard Locomotives	Water for Yard Locomotives	Lubricants for Yard Locomotives	Other Supplies for Yard Locomotives	Number
\$ 236,376 90	\$ 43,755 43	\$ 307,380 30	\$ 19,286 22	\$ 5,647 35	\$ 3,681 80	1
.....	.....	.....	.....	.....	.....	2
.....	.....	.....	.....	.....	.....	3
.....	.....	.....	.....	.....	.....	4
.....	.....	.....	.....	.....	.....	5
5,601 58	1,156 77	4,609 11	532 22	259 38	291 12	6
396,343 57	57,076 01	290,330 18	22,879 77	10,166 62	10,066 05	7
6 87	.....	.....	.....	.....	.....	8
4,698 09	528 90	9,767 14	11 25	113 87	25 64	9
208 93	.....	.....	.....	.....	.....	10
140 29	.....	162 44	.....	.....	.....	11
.....	.....	.....	.....	.....	.....	12
.....	.....	.....	.....	.....	.....	13
414,060 79	93,625 52	295,080 67	24,528 90	8,683 74	10,075 94	14
.....	.....	.....	.....	.....	.....	15
.....	.....	.....	.....	.....	.....	16
.....	.....	.....	.....	.....	.....	17
.....	.....	.....	.....	.....	.....	18
19,721 63	2,384 29	24,821 64	1,558 27	555 89	558 48	19
12,394 53	.....	17 822 01	.....	.....	.....	20
2,789 32	346 89	3,794 39	77 98	66 56	24 50	21
14,218 92	2,181 72	18,933 76	522 41	261 25	116 31	22
275,928 45	75,750 16	128,300 00	18,675 12	3,644 83	4,866 00	23
.....	.....	.....	.....	.....	.....	24
.....	.....	.....	.....	.....	.....	25
21,948 77	9,213 37	29,645 46	777 48	875 99	446 09	26
.....	.....	.....	.....	.....	.....	27
2,038 02	.....	1,813 18	.....	.....	.....	28
135,719 72	28 211 87	190,413 04	10,089 42	2,828 42	3,272 66	29
492,306 55	110,801 27	379,966 41	32,223 18	8,800 46	11,173 89	30
.....	.....	.....	.....	.....	.....	31
1,199 23	.....	1,973 75	.....	.....	.....	32
1,341 85	.....	.....	.....	.....	.....	33
.....	.....	.....	.....	.....	.....	34
.....	.....	.....	.....	.....	.....	35
.....	.....	.....	.....	.....	.....	36
.....	.....	.....	.....	.....	.....	37
360 00	.....	.....	.....	.....	.....	38
.....	.....	.....	.....	.....	.....	39
8,422 47	894 64	6,373 98	410 72	193 86	134 27	40
15,771 96	1,069 96	10,481 76	213 00	356 43	177 89	41
.....	.....	.....	.....	.....	.....	42
27,828 50	4,430 12	24,054 39	737 33	975 15	932 58	43
.....	.....	.....	.....	.....	.....	44
.....	.....	.....	.....	.....	.....	45
.....	.....	.....	.....	.....	.....	46
\$ 2,089,426 94	\$ 431,426 92	\$ 1,745,723 61	\$ 132,523 27	\$ 43,429 80	\$ 45,843 22	

TABLE No. 9—TRANSPORTATION

Number	NAME OF COMPANY	Operating	Operating
		Joint Yards and Termi- nals—Dr.	Joint Yards and Termi- nals—Cr.
1	Atlantic Coast Line R. R. Co.....	\$ 139,727 46	\$ 117 679 02
2	Big Sandy and Cumberland R. R. Co.....		
3	Big Stone Gap and Powell's Valley Ry. Co.....		
4	Big Stony Ry. Co.....		
5	Blackstone and Lunenburg R. R. Co.....		
6	Carolina, Clinchfield and Ohio Ry.....	2,926 92	1,566 69
7	Chesapeake and Ohio Ry. Co., The.....	117,083 13	145,523 52
8	Chesapeake Western Ry.....		
9	Cumberland Valley and Martinsburg R. R. Co.....	6 55	9,399 78
10	Danville and Western Ry. Co.....		
11	Delaware, Maryland and Virginia R. R. Co.....	722 40	585 06
12	Interstate R. R. Co.....		
13	Laurel Ry. Co.....		
14	Louisville and Nashville R. R. Co.....	801 119 73	96,636 19
15	Marion and Rye Valley Ry. Co.....		
16	Mount Airy and Eastern Ry. Co.....		
17	Nelson and Albemarle Ry. Co.....		
18	New River, Holston and Western R. R. Co.....		
19	New York, Philadelphia and Norfolk R. R. Co...	13 644 50	
20	Norfolk and Portsmouth Belt Line R. R. Co.....	463 78	5,617 98
21	Norfolk Southern R. R. Co.....	800 59	
22	Norfolk and Southern Ry. Co.....	1,576 86	
23	Norfolk and Western Ry. Co.....	178,901 51	106,987 83
24	Pocahontas and Western R. R. Co.....		
25	Potomac, Fredericksburg and Piedmont R. R. Co...		
26	Richmond, Fredericksburg and Potomac R. R. Co...	7,116 53	3,946 26
27	Roaring Fork R. R. Co.....		
28	Rosslyn Connecting R. R. Co.....		
29	Seaboard Air Line Ry.....	112 986 85	59,588 66
30	Southern Ry. Co.....	600,423 41	88,789 68
31	Surry, Sussex and Southampton Ry. Co.....		
32	Tidewater and Western R. R. Co.....		
33	Valley Railroad Company of Virginia.....	2,645 75	1,223 50
34	Virginia Air Line Ry. Co.....		
35	Virginia Anthracite Coal and Ry Co.....	1,216 99	
36	Virginia-Carolina Ry. Co.....	1,010 12	
37	Virginia-Carolina and Southern Railway Company.		
38	Virginia and Kentucky Ry. Co.....		
39	Virginia Southern R. R. Co.....		
40	Virginia and Southwestern Ry. Co.....	1,372 45	
41	Virginian Ry. Co., The.....	1,984 89	1,958 64
42	Virginian Terminal Ry. Co., The.....		
43	Washington Southern Ry. Co.....	63,641 07	232,442 36
44	Winchester and Potomac R. R. Co.....		
45	Winchester and Strasburg R. R. Co.....	792 67	
46	Wise Terminal Co.....		
	Total .....	\$ 2,050,164 16	\$ 871,945 17

EXPENSES—ENTIRE LINE—CONTINUED.

Mortormen	Road Enginemen	Engnehouse Expenses – Road	Fuel for Road Locomotives	Water for Road Locomotives	Lubricants for Road Locomotives	Number
.....	\$ 1,037,568 74	\$ 231,884 86	\$ 1 971,744 57	\$ 107,702 36	\$ 40,405 18	1
.....	1,200 00	.....	1 397 36	.....	.....	2
.....	3,014 23	567 70	476 51	.....	.....	3
.....	334 45	.....	6,530 74	.....	102 89	4
.....	42,995 58	11 680 17	109 98	22 80	6 01	5
.....	1,185 822 84	233 886 16	48,909 55	5 441 11	3 800 46	6
.....	3,245 34	.....	1,177,955 62	115 030 46	35,461 57	7
.....	19,584 34	6,723 51	6 287 41	.....	.....	8
.....	6,106 30	492 65	44,942 54	934 50	556 41	9
.....	20,592 56	.....	17 875 19	831 44	465 11	10
.....	7 562 02	.....	43 725 80	.....	.....	11
.....	6,439 53	.....	4 520 86	.....	.....	12
.....	2,186,799 32	503,713 98	7,047 99	.....	.....	13
.....	3,203 78	.....	2,633,362 45	172,252 29	74,548 20	14
.....	1,080 52	.....	7,270 47	.....	.....	15
.....	3,633 60	.....	1,008 65	.....	.....	16
.....	1 214 75	.....	4,291 61	.....	.....	17
.....	66 270 94	16,349 13	1,523 59	.....	.....	18
.....	.....	.....	170,651 20	6,401 01	3 848 89	19
.....	.....	.....	.....	.....	.....	20
\$ 1,918 64	13,510 00	1 597 90	23,200 44	1 369 26	456 93	21
7,721 95	55,792 26	8,602 42	105 902 24	7 529 19	1 673 25	22
.....	1,858,726 74	472 461 53	1,858,146 51	144,524 65	51 370 39	23
.....	427 88	.....	89 19	14 50	4 13	24
.....	1,984 98	.....	3 760 52	.....	.....	25
.....	80,886 02	27,366 90	138,214 51	6,791 25	5,764 25	26
.....	1,007 03	.....	1,554 20	.....	.....	27
.....	.....	.....	.....	.....	.....	28
.....	726,002 09	114,657 69	1 490 517 52	75,596 19	24,061 16	29
.....	2,452,894 06	629,088 16	3,198 659 45	228,782 53	57,318 30	30
.....	.....	.....	16,684 37	.....	.....	31
.....	2,450 89	.....	4,040 78	.....	.....	32
.....	11,149 26	3,088 86	29,661 40	1,258 30	163 88	33
.....	.....	.....	.....	.....	.....	34
.....	2,001 31	.....	2,443 02	.....	273 56	35
.....	3,359 44	.....	6,890 21	.....	.....	36
.....	.....	.....	.....	.....	.....	37
.....	1 390 00	.....	840 00	.....	.....	38
.....	1,795 47	.....	5,920 28	.....	.....	39
.....	65,631 99	12,796 94	64,797 79	3,212 13	2,142 51	40
.....	89,990 68	37,871 58	124,647 01	9,114 54	4,865 54	41
.....	.....	.....	.....	.....	.....	42
.....	37,151 76	17,765 85	69,193 86	3,174 13	1,286 00	43
.....	14,197 24	2,629 98	12 055 71	863 85	192 91	44
.....	6,209 29	1,146 17	5,223 93	552 96	84 33	45
.....	2,341 12	.....	1,298 18	.....	.....	46
\$ 9,640 59	\$ 10,005 568 35	\$ 2,334 391 12	\$ 13,313,373 21	\$ 891,399 45	\$ 308,851 86	

TABLE No. 9—TRANSPORTATION

Number	NAME OF COMPANY	Other Supplies for Road Locomotives	Operating Power Plants
1	Atlantic Coast Line R. R. Co.....	\$ 26,296 52	
2	Big Sandy and Cumberland R. R. Co.....	473 87	
3	Big Stone Gap and Powell's Valley Ry. Co.....	157 98	
4	Big Stony Ry. Co.....	14 31	
5	Blackstone and Lunenburg R. R. Co.....	53	
6	Carolina, Clinchfield and Ohio Ry.....	3,355 49	
7	Chesapeake and Ohio Ry. Co., The.....	51,870 50	
8	Chesapeake Western Ry.....	1,493 83	
9	Cumberland Valley and Martinsburg R. R. Co.....	32 04	
10	Danville and Western Ry. Co.....	222 14	
11	Delaware, Maryland and Virginia R. R. Co.....	9,474 02	
12	Interstate R. R. Co.....	2,010 08	
13	Laurel Ry. Co.....	933 91	
14	Louisville and Nashville R. R. Co.....	84,812 53	
15	Marion and Rye Valley Ry. Co.....	1,387 72	
16	Mount Airy and Eastern Ry. Co.....	23 32	
17	Nelson and Albemarle Ry. Co.....	280 20	
18	New River, Holston and Western R. R. Co.....	95 18	
19	New York, Philadelphia and Norfolk R. R. Co.....	3,449 03	
20	Norfolk and Portsmouth Belt Line R. R. Co.....		
21	Norfolk Southern R. R. Co.....	252 35	\$ 3,705 34
22	Norfolk and Southern Ry. Co.....	1,119 92	17 683 27
23	Norfolk and Western Ry. Co.....	60,742 75	
24	Pocahontas and Western R. R. Co.....		
25	Potomac, Fredericksburg and Piedmont R. R. Co.....		
26	Richmond, Fredericksburg and Potomac R. R. Co.....	4 343 88	
27	Roaring Fork R. R. Co.....	168 89	
28	Rosslyn Connecting R. R. Co.....		
29	Seaboard Air Line Ry.....	22,199 02	
30	Southern Ry. Co.....	73,176 56	
31	Surry, Sussex and Southampton Ry. Co.....	4,159 60	
32	Tidewater and Western R. R. Co.....	1,182 11	
33	Valley Railroad Company of Virginia.....	216 32	
34	Virginia Air Line Ry. Co.....		
35	Virginia Anthracite Coal and Ry Co.....		
36	Virginia-Carolina Ry. Co.....	1 173 86	
37	Virginia-Carolina and Southern Railway Company.....		
38	Virginia and Kentucky Ry. Co.....	52 98	
39	Virginia Southern R. R. Co.....	205 60	
40	Virginia and Southwestern Ry. Co.....	2,543 94	
41	Virginian Ry. Co., The.....	5,854 64	
42	Virginian Terminal Ry. Co., The.....		
43	Washington Southern Ry. Co.....	1,114 10	
44	Winchester and Potomac R. R. Co.....	540 49	
45	Winchester and Strasburg R. R. Co.....	238 83	
46	Wise Terminal Co.....	360 59	
	Total .....	\$ 868,029 63	\$ 21,398 61

## EXPENSES—ENTIRE LINE—CONTINUED.

Purchased Power	Road Trainmen	Track Supplies and Expenses	Interlockers, Blocks and Other Signals —Operation	Crossing Flagmen and Gatemen	Drawbridge Operation	Number
	\$ 988 511 58	\$ 310,913 05	\$ 5,300 82	\$ 23,035 77	\$ 24,088 24	1
	5,061 68	653 64				2
	515 00	1 08				3
	2,817 37	8 20				4
	365 50					5
	32,416 16	10,699 11		258 78		6
	1,289,071 80	314,933 17	33,552 63	25 959 17		7
	3,376 60	409 57				8
	20,175 77	3,984 82	228 00	519 20		9
	8,742 64	1,865 09				10
	25 990 95	7,561 37				11
	13 051 46	732 85				12
	5,570 42	226 97				13
	2,343 712 03	362,636 97	25 191 07	69,250 40	27,155 47	14
	3,411 54	32 27				15
	890 10					16
	2,292 86	51 31				17
	952 00					18
	96,381 93	15,618 49	1,778 47	2,411 14	2,170 29	19
						20
\$ 272 88	17,231 46	5 262 12	526 04	210 80	1,429 00	21
1 701 92	71 907 83	12,745 14	2,493 58	1,195 58	4,770 00	22
	1,521,472 59	284,676 12	66,774 35	35,124 45	4,549 54	23
	566 61					24
	2,041 61	30 38				25
	89 965 33	39,441 57	4,578 59	8,662 61	1,298 53	26
	896 75	20 90				27
		115 67				28
	546,613 41	172,963 91	8,569 13	18,765 30	10,755 00	29
	2,340,946 54	603,598 06	14,904 02	66,463 69	8,447 60	30
	39,681 81	425 00				31
	1,846 89	619 68				32
	11,103 80	2,595 93		413 57		33
						34
	1,481 69	328 33				35
	3,294 81	131 81				36
						37
	1,420 00	23 58				38
	1,326 61	18 50				39
	48,183 72	8,125 60				40
	90,941 21	18,235 10	6,703 81	2 684 15	3,026 01	41
						42
	40,929 36	26,622 40	13,092 05		1,072 69	43
	17,075 25	2,950 60		19 83		44
	7,464 74	1,203 79		1,263 84		45
	2,197 05	77 20				46
\$ 1,974 80	\$ 9,701,896 46	\$ 2,410,539 35	\$ 183,692 56	\$ 256,228 28	\$ 38,762 37	

TABLE No. 9—TRANSPORTATION

Number	NAME OF COMPANY	Clearing Wrecks	Telegraph and Telephone Operation
1	Atlantic Coast Line R. R. Co.....	\$ 41,668 12	\$ 38,963 85
2	Big Sandy and Cumberland R. R. Co.....		
3	Big Stone Gap and Powell's Valley Ry. Co.....		
4	Big Stony Ry. Co.....	79 77	
5	Blackstone and Lunenburg R. R. Co.....		
6	Carolina, Clinchfield and Ohio Ry.....	4,455 05	951 48
7	Chesapeake and Ohio Ry. Co., The.....	74,671 02	27 253 08
8	Chesapeake Western Ry.....		
9	Cumberland Valley and Martinsburg R. R. Co.....	274 60	212 27
10	Danville and Western Ry. Co.....	262 40	240 00
11	Delaware, Maryland and Virginia R. R. Co.....		
12	Interstate R. R. Co.....		
13	Laurel Ry. Co.....		
14	Louisville and Nashville R. R. Co.....	73,249 29	64,595 55
15	Marion and Rye Valley Ry. Co.....		
16	Mount Airy and Eastern Ry. Co.....		
17	Nelson and Albemarle Ry. Co.....		
18	New River, Holston and Western R. R. Co.....		
19	New York, Philadelphia and Norfolk R. R. Co.....	1 667 14	8,165 73
20	Norfolk and Portsmouth Belt Line R. R. Co.....		
21	Norfolk Southern R. R. Co.....	1 374 88	300 78
22	Norfolk and Southern Ry. Co.....	3,702 96	3 272 21
23	Norfolk and Western Ry. Co.....	126,037 50	47,436 43
24	Pocahontas and Western R. R. Co.....		
25	Potomac, Fredericksburg and Piedmont R. R. Co.....		
26	Richmond, Fredericksburg and Potomac R. R. Co.....	1 844 81	33,770 72
27	Roaring Fork R. R. Co.....		
28	Rosslyn Connecting R. R. Co.....		
29	Seaboard Air Line Ry.....	32 842 19	32,033 55
30	Southern Ry. Co.....	86,910 59	100 281 13
31	Surry, Sussex and Southampton Ry. Co.....		
32	Tidewater and Western R. R. Co.....		
33	Valley Railroad Company of Virginia.....	272 78	22 82
34	Virginia Air Line Ry. Co.....		
35	Virginia Anthracite Coal and Ry. Co.....		
36	Virginia-Carolina Ry. Co.....		
37	Virginia-Carolina and Southern Ry. Co.....		
38	Virginia and Kentucky Ry. Co.....		
39	Virginia Southern R. R. Co.....		
40	Virginia and Southwestern Ry. Co.....	4 337 33	30
41	Virginian Ry. Co., The.....	12,239 46	771 84
42	Virginian Terminal Ry. Co., The.....		
43	Washington Southern Ry. Co.....	1,567 64	14 152 73
44	Winchester and Potomac R. R. Co.....	321 29	71 84
45	Winchester and Strasburg R. R. Co.....	45 10	16 06
46	Wise Terminal Co.....		
	Total.....	\$ 467,823 92	\$ 392,514 37

EXPENSES—ENTIRE LINE—CONTINUED.

Operating Floating Equipment	Stationery and Printing	Other Expenses	Loss and Damage— Freight	Loss and Damage— Baggage	Damage to Property	Number
\$ 26,517 85	\$ 102,469 49	\$ 14,317 03	\$ 414,379 00	\$ 5,120 08	\$ 107,259 51	1
			355 55		87 05	2
		13 95				3
	105 01		343 97		182 05	4
					25 50	5
	5,281 63	1,115 41	5 233 93	75 00	5,099 86	6
3,097 70	63,385 65	12,559 24	295,468 53	4,137 30	45,405 11	7
		490 11	220 92	278 15		8
	558 99		567 85		1,376 77	9
	1,433 60		490 78		940 69	10
		15 232 08	757 01		549 73	11
		1,603 00	558 68		1,394 48	12
		122 95	20 67		442 63	13
	195,181 38	17,909 41	398,713 16	5,237 49	80,874 19	14
		333 56	60 02		308 35	15
		1,665 60	6 02			16
			256 35		38 31	17
		43 80			189 98	18
321,143 44	23,377 90	3,165 09	20,651 42	5,475 39	467 09	19
		3,671 91			126 69	20
2,241 59	2,173 64	3 45	4,483 13	15 75	6,243 25	21
24,005 16	8,402 68	1,092 45	18 959 19	267 75	6 990 98	22
50 00	105,119 84	9,394 49	149,678 29	1,025 09	34,450 79	23
						24
		1,194 84	88 49			25
	10,613 04	834 66	13,427 04	352 90	8,486 04	26
		17 57	14 68			27
		32 35	22 21		15 62	28
50,368 57	68,279 17	3,141 99	119,899 28	3 968 97	90,038 69	29
	161,018 56	27,190 02	867,557 42	6,710 83	141,503 85	30
			2,605 23			31
		597 12	114 28	200 40	1,500 00	32
	681 34	92 77	1,697 15	69	113 28	33
						34
		291 70	65 43			35
		253 02	80 83		109 40	36
						37
		51 01	21 69		51 00	38
		164 18	81 25		114 37	39
	3 908 87	571 31	5,583 82		4,211 09	40
4,268 02	7,613 12	182 54	6,162 93	147 92	4,848 56	41
						42
	10,754 23	260 86	4,783 28	151 30	593 80	43
	850 26	80 80	2,873 16	8 78	1,023 49	44
	366 21	36 61	1,251 58	2 69	251 73	45
		181 72	103 72			46
\$ 431,692 33	\$ 769,574 61	\$ 117,908 60	\$ 2,337,637 94	\$ 33,175 88	\$ 545,313 93	

TABLE No. 9—TRANSPORTATION EXPENSES—

Number	NAME OF COMPANY
1	Atlantic Coast Line R. R. Co .....
2	Big Sandy and Cumberland R. R. Co .....
3	Big Stone Gap and Powell's Valley Ry. Co .....
4	Big Stony Ry. Co .....
5	Blackstone and Lunenburg R. R. Co .....
6	Carolina, Clinchfield and Ohio Ry .....
7	Chesapeake and Ohio Ry. Co., The .....
8	Chesapeake Western Ry .....
9	Cumberland Valley and Martinsburg R. R. Co .....
10	Danville and Western Ry. Co .....
11	Delaware, Maryland and Virginia R. R. Co .....
12	Interstate R. R. Co .....
13	Laurel Ry. Co .....
14	Louisville and Nashville R. R. Co .....
15	Marion and Rye Valley Ry. Co .....
16	Mount Airy and Eastern Ry. Co .....
17	Nelson and Albemarle Ry. Co .....
18	New River, Holston and Western R. R. Co .....
19	New York, Philadelphia and Norfolk R. R. Co .....
20	Norfolk and Portsmouth Belt Line R. R. Co .....
21	Norfolk Southern R. R. Co .....
22	Norfolk and Southern Ry. Co .....
23	Norfolk and Western Ry. Co .....
24	Pocahontas and Western R. R. Co .....
25	Potomac, Fredericksburg and Piedmont R. R. Co .....
26	Richmond, Fredericksburg and Potomac R. R. Co .....
27	Roaring Fork R. R. Co .....
28	Rosslyn Connecting R. R. Co .....
29	Seaboard Air Line Ry .....
30	Southern Ry. Co .....
31	Surry, Sussex and Southampton Ry. Co .....
32	Tidewater and Western R. R. Co .....
33	Valley Railroad Company of Virginia .....
34	Virginia Air Line Ry. Co .....
35	Virginia Anthracite Coal and Ry. Co .....
36	Virginia Carolina Ry Co .....
37	Virginia-Carolina and Southern Railway Company .....
38	Virginia and Kentucky Ry. Co .....
39	Virginia Southern R. R. Co .....
40	Virginia and Southwestern Ry. Co .....
41	Virginian Ry. Co., The .....
42	Virginian Terminal Ry. Co., The .....
43	Washington Southern Ry. Co .....
44	Winchester and Potomac R. R. Co .....
45	Winchester and Strasburg R. R. Co .....
46	Wise Terminal Co .....
	Total .....



ENTIRE LINE—CONTINUED.

Damage to Stock on Right of Way	Injuries to Persons	Operating Joint Tracks—Dr.	Operating Joint Tracks—Cr.	TOTAL	Number
\$ 156,363 92	\$ 209,658 41	\$ 12,188 84	\$ 51,701 40	\$ 9,227,835 72	1
	75 00			12,083 42	2
				2,964 52	3
10 00				15,006 82	4
				1,264 77	5
4,102 96	10,456 79	1,933 09	219 61	253,704 82	6
40,867 55	213,668 00	36,975 57	725 84	8,509,433 75	7
		1,666 45		22,241 15	8
9 88	174 52			146,109 41	9
23 90	557 70	550 00		65,615 14	10
	1,846 52	52 01	147 23	171,986 86	11
	358 19		615 97	43,358 05	12
	461 10			22,402 36	13
215,218 68	560,616 58	77,905 68	39,355 31	16,630,238 20	14
				17,095 31	15
	119 35			5,430 51	16
	318 00			13,258 70	17
				4,019 30	18
113 03	8,146 49		501 53	1,196,463 17	19
	348 35			65,606 24	20
1,089 55	3,250 22	711 66	350 90	147,689 09	21
5,994 41	30,203 19	6,179 23	1,929 95	664,376 59	22
29,560 55	104,370 36	6,297 36	10,305 10	10,069,726 22	23
				1,102 31	24
				11,866 82	25
251 50	2,279 58	1,018 83	2,890 66	725,096 36	26
	82 50	1,082 67		5,005 19	27
			159 62	14,898 36	28
102,571 31	250,716 48	5,137 66	13,193 87	6 234,388 54	29
178,240 97	1,323,424 65	69,183 65	50,187 63	18,932,426 56	30
				68 881 55	31
	250 00			25,313 05	32
1 346 66	202 79	21 42	2,302 91	88,124 19	33
					34
	395 00			10,198 06	35
				25,906 63	36
					37
	50 00			6,978 58	38
7,960 54	1,390 83	18,009 10	1,184 47	10,825 82	39
7,187 78	9,395 49	445 45	575 07	353,869 84	40
				646,783 06	41
					42
445 35	3,329 22	1,960 59	8,425 75	374,132 62	43
574 54	235 05			69,031 27	44
212 54	1,346 99	998 25		37,745 99	45
		1,392 18		7,951 76	46
\$ 752,174 72	\$ 2,737,836 30	\$ 243,569 69	\$ 184,772 82	\$ 74,365,451 40	

TABLE No. 9—CONTINUED—

Number	NAME OF COMPANY	Salaries and Expenses of General Officers
1	Atlantic Coast Line R. R. Co.	\$ 95,000 38
2	Big Sandy and Cumberland R. R. Co.	...
3	Big Stone Gap and Powell's Valley Ry. Co.	383 67
4	Big Stony Ry. Co.	...
5	Blackstone and Lunenburg R. R. Co.	...
6	Carolina, Clinchfield and Ohio Ry.	31,520 90
7	Chesapeake and Ohio Ry. Co., The	157,485 48
8	Chesapeake Western Ry.	1,998 28
9	Cumberland Valley and Martinsburg R. R. Co.	88 63
10	Danville and Western Ry. Co.	4,545 12
11	Delaware, Maryland and Virginia R. R. Co.	3,500 00
12	Interstate R. R. Co.	3,533 14
13	Laurel Ry. Co.	2,000 00
14	Louisville and Nashville R. R. Co.	121,444 05
15	Marion and Rye Valley Ry. Co.	900 00
16	Mount Airy and Eastern Ry. Co.	1,200 00
17	Nelson and Albemarle Ry. Co.	1,350 00
18	New River, Holston and Western R. R. Co.	800 00
19	New York, Philadelphia and Norfolk R. R. Co.	11,534 06
20	Norfolk and Portsmouth Belt Line R. R. Co.	7,321 34
21	Norfolk Southern Railroad Co.	7,324 43
22	Norfolk and Southern Ry. Co.	47,215 07
23	Norfolk and Western Ry. Co.	113,232 06
24	Pocahontas and Western R. R. Co.	...
25	Potomac, Fredericksburg and Piedmont R. R.	4,000 00
26	Richmond, Fredericksburg and Potomac R. R. Co.	18,828 56
27	Roaring Fork R. R. Co.	193 05
28	Rosslyn Connecting R. R. Co.	7 79
29	S.	55,435 87
30	S.	183,303 64
31	S.	500 00
32	T.	6,000 00
33	V.	536 65
34	V.	...
35	V.	1,148 47
36	V.	7,386 70
37	V.	...
38	V.	500 00
39	V.	363 00
40	V.	2,798 01
41	V.	17,463 27
42	V.	...
43	V.	7,294 57
44	V.	720 03
45	V.	314 67
46	V.	2,122 00
	Total	\$ 922,345 49

GENERAL EXPENSES.

Salaries and Expenses of Clerks and Attendants	General Office Supplies and Expenses	Law Expenses	Insurance	Relief Department Expenses	Number
\$ 225,550 49	\$ 16,863 47	\$ 237,106 31	\$ 135,750 92	\$ 44,020 16	1
499 92			63 46		2
383 56			116 06		3
		35 00	89 14		4
					5
23,903 13	7,354 75	26,525 50	3,610 64		6
217,910 33	36,452 92	113,808 36	44,848 99		7
6,000 00	329 99		334 84		8
1,472 52	132 01	295 75	214 57		9
1,842 20	179 60	856 19	1,340 32		10
2,052 19		800 00	1,000 00		11
3,000 00	1,000 00	1,000 00	661 97		12
2,201 46	500 00	500 00	302 73		13
458 562 87	24,933 34	360,157 36	1,728 93		14
572 70					15
800 00	167 87	300 00	12 60		16
			415 64		17
1,058 19					18
45,266 23	7,048 34	7,528 36	38,554 86		19
			809 07		20
8,162 42	1,635 77	2,209 95	3,606 73		21
41,897 97	8,435 16	17,597 83	20,561 23		22
284,870 74	32,652 89	147,781 19	77,483 37		23
					24
1,474 74			199 57		25
21,567 43	1,534 52	7,859 37	3,156 98		26
			64 00		27
					28
202,845 97	20,334 35	127,474 65	136,269 03		29
560,611 71	67 811 55	469,131 23	293,299 63		30
			1,179 32		31
3,000 00	1,000 00	60 25	426 08		32
1,978 56	247 38	931 92	319 36	70 84	33
					34
			75 00		35
3,000 00			971 43		36
					37
		177 50	43 42		38
					39
11,645 14	1,756 12	5,867 58	12,548 86		40
18,718 52	6,258 06	27,644 93	11,031 44		41
					42
13,109 92	331 62	4,805 01	1,367 70		43
2,393 01	296 15	1,166 36	994 59	103 15	44
1,041 15	129 41	513 38	208 00	45 00	45
			226 39		46
\$ 2,167,393 07	\$ 237,384 27	\$ 1,562,133 98	\$ 798,881 87	\$ 44,239 15	

TABLE No. 9—GENERAL

Number	NAME OF COMPANY	Pensions
1	Atlantic Coast Line R. R. Co.	\$ 16,088 11
2	Big Sandy and Cumberland R. R. Co.	
3	Big Stone Gap and Powell's Valley Ry. Co.	
4	Big Stony Ry. Co.	
5	Blackstone and Lunenburg R. R. Co.	
6	Carolina, Clinchfield and Ohio Ry.	
7	Chesapeake and Ohio Ry. Co., The	7,240 00
8	Chesapeake Western Ry.	
9	Cumberland Valley and Martinsburg R. R. Co.	
10	Danville and Western Ry. Co.	
11	Delaware, Maryland and Virginia R. R. Co.	
12	Interstate R. R. Co.	
13	Laurel Ry. Co.	
14	Louisville and Nashville R. R. Co.	10,561 18
15	Marion and Rye Valley Ry. Co.	
16	Mount Airy and Eastern Ry. Co.	
17	Nelson and Albemarle Ry. Co.	
18	New River, Holston and Western R. R. Co.	
19	New York, Philadelphia and Norfolk R. R. Co.	
20	Norfolk and Portsmouth Belt Line R. R. Co.	
21	Norfolk Southern R. R. Co.	
22	Norfolk and Southern Ry. Co.	
23	Norfolk and Western Ry. Co.	8,956 83
24	Pocahontas and Western R. R. Co.	
25	P. R. R. Co.	
26	Piedmont R. R. Co.	
27	Potomac R. R. Co.	800 00
28	R. R. Co.	
29	R. R. Co.	1,980 00
30	R. R. Co.	1,377 43
31	R. R. Co.	
32	R. R. Co.	
33	R. R. Co.	
34	R. R. Co.	944 40
35	R. R. Co.	
36	R. R. Co.	
37	R. R. Co.	
38	R. R. Co.	
39	R. R. Co.	
40	R. R. Co.	
41	R. R. Co.	
42	R. R. Co.	
43	R. R. Co.	68 00
44	R. R. Co.	423 21
45	R. R. Co.	189 05
46	R. R. Co.	
	Total	\$ 48,147 20

EXPENSES—CONTINUED.

Stationery and Printing	Other Expenses	General Administration Joint Tracks, Yards and Terminals—Dr.	General Administration Joint Tracks, Yards and Terminals—Cr.	Total General Expenses	Number
\$ 48,382 96	\$ 23,496 37	\$ 9,509 43	\$ 1,603 78	\$ 850,835 82	1
.....	2,238 00	.....	.....	2,801 38	2
.....	29 00	.....	.....	912 19	3
.....	24 00	.....	.....	148 14	4
.....	.....	.....	.....	.....	5
6,763 95	8,530 39	80	.....	108,210 06	6
25,888 34	35,160 89	5,028 04	1,640 27	642,183 08	7
.....	.....	.....	.....	8,663 11	8
199 85	4 50	.....	.....	2,405 73	9
479 50	50 00	.....	.....	9,292 93	10
.....	65 54	.....	.....	7,417 73	11
.....	512 58	.....	353 00	9,354 69	12
200 00	200 68	.....	.....	5,904 85	13
50,267 38	69,523 39	9,274 22	2,898 47	1,103,554 25	14
.....	108 30	.....	.....	1,581 00	15
.....	2,975 10	.....	.....	5,455 57	16
.....	417 39	.....	.....	2,183 03	17
.....	.....	.....	.....	1,858 19	18
3 241 55	1,482 79	.....	.....	114,656 19	19
.....	1,367 26	.....	.....	9,497 67	20
1 185 80	428 67	3 70	.....	24,557 58	21
3 883 88	1,072 93	8 68	.....	140,672 75	22
40,574 75	15,850 77	323 33	510 92	721,275 01	23
.....	.....	.....	.....	.....	24
.....	56 00	.....	.....	5,730 31	25
3,651 58	2,844 07	30 00	138 61	60,263 90	26
.....	24 03	640 80	.....	921 88	27
.....	07	.....	.....	7 86	28
18,733 86	18,401 88	6,543 66	656 82	587,362 45	29
74,463 88	85,421 93	18,009 63	1,340 65	1,752,089 98	30
.....	564 73	.....	.....	2,244 05	31
.....	185 73	.....	.....	10 672 06	32
354 01	198 35	.....	1 98	5,041 58	33
.....	.....	.....	.....	.....	34
.....	204 68	.....	.....	1,428 15	35
.....	1,939 39	.....	.....	13,277 52	36
.....	.....	.....	.....	.....	37
.....	76 40	.....	.....	1,020 92	38
.....	1,619 63	894 09	.....	440 00	39
2,340 35	4,149 79	34 79	.....	39,464 78	40
2,846 23	.....	.....	.....	88,147 03	41
.....	.....	.....	.....	.....	42
1,437 87	1,486 74	2,733 63	6,663 63	25,953 43	43
426 40	273 64	.....	.....	6 795 54	44
186 57	119 73	.....	.....	2,737 06	45
.....	389 59	.....	.....	2,737 98	46
\$ 285,508 80	\$ 281,496 91	\$ 53,034 80	\$ 15,868 13	\$ 6,379,757 41	

TABLE No. 9—CONTINUED—RECAPITU

No.	NAME OF COMPANY	Maintenance of Way and Structures	Maintenance of Equipment
1	Atlantic Coast Line R. R. Co.....	\$ 3,760,196 85	\$ 4,275,965 88
2	Big Sandy and Cumberland R. R. Co.....	11,221 49	5,350 10
3	Big Stone Gap and Powell's Valley Ry. Co.....	1,220 97	1,333 81
4	Big Stony Ry. Co.....	25,371 18	344 00
5	<sup>a</sup> Blackstone and Lunenburg R. R. Co.....	434 89	.....
6	Carolina, Clinchfield and Ohio Ry.....	131 913 60	189,966 57
7	Chesapeake and Ohio Ry. Co., The.....	3,391,031 68	5,858,842 93
8	Chesapeake Western Ry.....	14,243 08	7,722 64
9	Cumberland Valley and Martinsburg R. R. Co.....	50,304 65	14,531 13
10	Danville and Western Ry. Co.....	47,931 56	23,627 61
11	Delaware, Maryland and Virginia R. R. Co.....	81,354 97	77,926 83
12	Interstate R. R. Co.....	11,585 44	23 398 80
13	Laurel Ry. Co.....	8,430 30	10,697 93
14	Louisville and Nashville R. R. Co.....	8,172,166 25	8,569,104 33
15	Marion and Pye Valley Ry. Co.....	10,514 14	10,037 70
16	Mount Airy and Eastern Ry. Co.....	2,313 09	1,326 52
17	Nelson and Albemarle Ry. Co.....	5,600 99	3,054 80
18	New River, Holston and Western R. R. Co.....	4,201 07	2,917 30
19	New York, Philadelphia and Norfolk R. R. Co.....	338,478 92	554,615 80
20	Norfolk and Portsmouth Belt Line R. R. Co.....	17,419 29	15,490 91
21	<sup>b</sup> Norfolk Southern R. R. Co.....	61,348 93	54,268 33
22	<sup>d</sup> Norfolk and Southern Ry. Co.....	245,456 97	277,896 95
23	Norfolk and Western Ry. Co.....	3,752,045 16	5,951,907 15
24	<sup>a</sup> Pocahontas and Western R. R. Co.....	1,508 50	.....
25	Potomac, Fredericksburg and Piedmont R. R. Co...	11,542 99	4,369 25
26	Richmond, Fredericksburg and Potomac R. R. Co...	344,042 35	257,735 36
27	Roaring Fork R. R. Co.....	1,050 79	1,670 80
28	Rosslyn Connecting R. R. Co.....	3,657 58	2,357 03
29	Seaboard Air Line Ry.....	2,652,794 16	2,729,800 65
30	Southern Ry. Co.....	6,635,724 58	9,876,728 58
31	Surry, Sussex and Southampton Ry. Co.....	37,217 13	26,422 50
32	Tidewater and Western R. R. Co.....	25,633 02	14,068 95
33	Valley Railroad Company of Virginia.....	41,190 15	265 40
34	<sup>g</sup> Virginia Air Line Ry. Co.....	.....	.....
35	Virginia Anthracite Coal and Ry Co.....	5,526 49	3,281 47
36	Virginia-Carolina Ry. Co.....	14,852 99	4,956 39
37	<sup>h</sup> Virginia-Carolina and Southern Ry. Co.....	.....	.....
38	Virginia and Kentucky Ry. Co.....	1,595 82	120 38
39	Virginia Southern R. R. Co.....	3 987 43	4,825 57
40	Virginia and Southwestern Ry. Co.....	165,777 13	271,202 30
41	Virginian Ry. Co., The.....	301,631 58	348,253 17
42	<sup>n</sup> Virginian Terminal Ry. Co., The.....	.....	.....
43	Washington Southern Ry. Co.....	102,841 45	104 453 73
44	Winchester and Potomac R. R. Co.....	30,276 21	.....
45	Winchester and Strasburg R. R. Co.....	23,010 68	.....
46	Wise Terminal Co..	9,140 91	871 41
	Total.....	\$ 30,557,787 36	\$ 39 571,771 06

<sup>a</sup>For the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.

<sup>b</sup>For the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Ry. Co.

<sup>d</sup>For the period of ten months ending April 30, 1910. Name changed to Norfolk Southern R. R. Co.

<sup>g</sup>Included with The Chesapeake and Ohio Railway Company.

<sup>h</sup>Included with Virginia-Carolina Ry. Co.

<sup>n</sup>Included with The Virginian Railway Co.

LATION OF EXPENSES—ENTIRE LINE

Traffic Expenses	Transporta- tion Expenses	General Expenses	Total Expenses	Expenses Per Mile	Percentage Expenses to Earnings	No.
\$ 499,323 00	\$ 9,227,835 72	\$ 850,835 82	\$ 16,614 157 27	\$ 4,153 18	62.44	1
.....	12,083 42	2,801 38	31,456 39	1,818 29	54.79	2
.....	2,964 52	912 19	6,431 49	1,429 22	93.06	3
16 75	15,006 82	148 14	40,886 89	1,242 76	203.71	4
.....	1,264 77	.....	1,699 66	307 91	45.02	5
60,013 74	258,704 82	108,210 06	748,808 89	3,366 19	67.10	6
535,208 58	8,509,433 75	642,183 08	18,936,699 02	9 776 81	60.62	7
3,110 20	22,241 15	8,663 11	55,980 18	1,366 70	72.58	8
5,872 81	146,109 41	2,405 73	219,223 73	6,512 89	56.39	9
1,943 60	65,615 14	9,292 93	148,410 84	1,788 08	53.30	10
5,965 85	171,986 56	7,417 73	844,651 94	3,529 82	101.76	11
45 04	43,358 05	9,354 69	87,742 02	4 309 53	95.07	12
.....	22,402 36	5,904 85	47,435 44	2,635 30	61.88	13
1,120,515 75	16,090,238 20	1,103,554 25	34,985,578 78	7,681 88	66.72	14
.....	17,095 31	1,581 00	39,228 15	2,167 30	59.93	15
.....	5,430 51	5,455 57	14,525 69	754 58	142.05	16
.....	13,258 70	2,183 03	24,097 52	1,432 67	53.12	17
209 75	4,019 30	1 858 19	13,205 61	1,039 81	103.30	18
41,659 89	1,196,463 17	114,656 19	2,245,873 97	20,052 45	66.69	19
.....	65,606 24	9,497 67	108,014 11	7,861 29	59.01	20
8 942 49	147,689 09	24,557 56	296,806 40	492 80	62.65	21
39,583 21	664,376 59	140,672 75	1,367,986 47	2,271 31	61.71	22
551,806 15	10,069,726 22	721,275 01	21,046,759 69	10 821 96	60.02	23
.....	1,102 31	.....	2,610 81	793 56	15.12	24
240 87	11,866 82	5,730 31	33,750 24	897 61	50.75	25
29,254 40	725,096 36	60,263 90	1,416,392 37	17,023 95	60.75	26
.....	5,005 19	921 88	8 648 66	1,053 43	121.54	27
36 16	14 880 36	7 86	20,946 94	6,628 78	101.65	28
684,398 01	6 234,388 54	587,362 45	12,888,803 81	4,492 75	65.55	29
1,436,776 24	18,934,426 56	1,752,069 98	38,635,745 94	5,480 11	67.43	30
.....	68,881 55	2,244 05	134,765 23	4,795 92	102.46	31
1,183 68	25 313 05	10,672 06	76,870 76	834 10	91.58	32
5 955 02	88,124 19	5,041 58	140,576 34	2,262 98	71.05	33
.....	.....	.....	.....	.....	.....	34
7 14	10,193 06	1,428 15	20,436 31	2,066 36	114.32	35
603 66	25,906 63	13,277 52	59,567 19	1,941 28	44.61	36
.....	.....	.....	.....	.....	.....	37
.....	6,978 58	1,020 92	9,715 70	2,024 10	74.51	38
.....	10,825 82	440 00	20,078 82	1,673 24	72.10	39
16,249 58	353,899 84	39,464 78	846,593 63	4,494 07	70.77	40
68,309 64	646,783 08	88,147 03	1,453,124 50	3,242 57	70.43	41
.....	.....	.....	.....	.....	.....	42
13,092 32	374,132 62	25,953 43	620,473 55	17,443 73	58.66	43
7 537 69	69,031 27	6,795 54	113,640 71	3,615 68	60.51	44
3,235 77	37,745 99	2,737 06	66,729 50	3,512 08	54.50	45
.....	7,951 76	2,737 98	20,702 06	3,528 76	100.89	46
\$ 5,141 095 99	\$ 74,365,451 40	\$ 6,379,757 41	\$ 156,015,863 22	\$ 6,163 78	64.46	

Increases over 1909 :  
Maintenance of way and structures.....\$ 5,149,201 63  
Maintenance of equipment.....5,906,849 81  
Traffic expenses .....713,547 51  
Transportation expenses .....7,196,789 67  
General expenses .....541,120 92

Total—Entire line .....\$19,507,509 54 or 14.29 per cent.  
Expenses, per mile .....628 10 or 11.35 per cent.

Decrease from 1909 :  
Percentage expenses to earnings, 84-100 of 1 per cent.

TABLE—No. 9—CONTINUED—

C N	NAME OF COMPANY	Maintenance		Maintenance	
		of Way and Structures		of Equipment	
1	Atlantic Coast Line R. R. Co.....	\$	313,872 92	\$	361,517 28
2	Big Sandy and Cumberland R. R. Co.....		5,837 77		2,783 29
3	Big Stone Gap and Powell's Valley Ry. Co.....		1,220 97		1,333 81
4	Big Stony Ry. Co.....		15,643 93		198 19
5	aBlackstone and Lunenburg R. R. Co.....		434 89		
6	Carolina, Clinchfield and Ohio Ry.....		36,391 24		49 865 45
7	Chesapeake and Ohio Ry. Co., The.....		1,192,768 03		2,298,294 90
8	Chesapeake Western Ry.....		14,243 08		7,722 64
9	Cumberland Valley and Martinsburg R. R. Co.....		10,073 44		1,598 42
10	Danville and Western Ry. Co.....		43 521 86		21,453 87
11	Delaware, Maryland and Virginia R. R. Co.....				
12	Interstate R. R. Co.....		11 585 44		23,398 80
13	Laurel Ry. Co.....		2,093 53		2,656 65
14	Louisville and Nashville R. R. Co.....		98,051 71		162,878 44
15	Marion and Rye Valley Ry. Co.....		10,514 14		10,037 70
16	Mount Airy and Eastern Ry. Co.....		1,712 15		981 89
17	Nelson and Albemarle Ry. Co.....		5,600 99		3,054 80
18	New River, Holston and Western R. R. Co.....		4,201 07		2,917 30
19	New York, Philadelphia and Norfolk R. R. Co.....		217,268 87		356,003 39
20	Norfolk and Portsmouth Belt Line R. R. Co.....		17,419 29		15,490 91
21	dNorfolk Southern R. R. Co.....		11,594 95		10,256 71
22	gNorfolk and Southern Ry. Co.....		46 391 37		52,522 52
23	Norfolk and Western Ry. Co.....		1,900,776 38		2,981,098 37
24	aPocahontas and Western R. R. Co.....		1,508 50		
25	Potomac, Fredericksburg and Piedmont R. R. Co...		11,542 99		4,369 25
26	Richmond, Fredericksburg and Potomac R. R. Co...		344,042 35		257,735 36
27	Roaring Fork R. R. Co.....		1,050 79		1,670 80
28	Rosslyn Connecting R. R. Co.....		3,657 53		2,357 03
29	Seaboard Air Line Ry.....		211,132 99		165,555 15
30	Southern Ry. Co.....		959,308 71		1,309,662 82
31	Surry, Sussex and Southampton Ry. Co.....		37,217 13		26,422 50
32	Tidewater and Western R. R. Co.....		25,633 02		14,068 95
33	Valley Railroad Company of Virginia.....		41,190 15		265 40
34	hVirginia Air Line Ry. Co.....				
35	Virginia Anthracite Coal and Ry Co.....		5,528 49		3,281 47
36	Virginia-Carolina Ry. Co.....		14,832 99		4,956 39
37	nVirginia-Carolina and Southern Ry. Co.....				
38	Virginia and Kentucky Ry. Co.....		1,595 82		120 38
39	Virginia Southern R. R. Co.....		3,987 43		4,825 57
40	Virginia and Southwestern Ry. Co.....		117,821 61		220,212 15
41	Virginian Ry. Co., The.....		226,223 68		261,189 88
42	oVirginian Terminal Ry. Co., The.....				
43	Washington Southern Ry. Co.....		102,841 45		104,453 73
44	Winchester and Potomac R. R. Co.....		10,808 61		
45	Winchester and Strasburg R. R. Co.....		23,010 68		
46	Wise Terminal Co.....		9,140 91		871 41
	Total .....	\$	6,113,307 85	\$	8,743 093 57

aFor the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.

bNo record kept of expenses in Virginia.

dFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Ry. Co.

gFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern R. R. Co.

hIncluded with The Chesapeake and Ohio Railway Company.

nIncluded with Virginia-Carolina Ry. Co.

oIncluded with The Virginian Railway Co.



OPERATING EXPENSES IN VIRGINIA.

Traffic Expenses	Transporta- tion Expenses	General Expenses	Total Expenses	Expenses Per Mile	Percentage Expenses to Earnings	No. No.
\$ 41,879 81	\$ 777,560 02	\$ 71,422 47	\$ 1,566,252 30	\$ 11,257 47	63 02	1
.....	6,286 17	1,457 36	16,364 59	1,818 29	54 79	2
.....	2,964 52	912 19	6,431 49	1,429 22	93 06	3
8 37	9,692 38	80 40	25,623 27	1 296 72	180 86	4
.....	1,264 77	.....	1,699 66	307 91	45 02	5
15,785 10	75,698 05	28,127 37	205,867 21	3,749 18	65 09	6
212,171 23	3,080,840 86	265,861 01	7,049 934 03	9,021 03	55 43	7
3,110 20	22,241 15	8,663 11	35,980 18	1,366 70	72 58	8
646 01	11,581 94	264 63	24,164 44	2,629 43	103 99	9
1,764 79	59,578 54	8,437 98	134,757 04	1,787 94	53 30	10
.....	.....	.....	.....	.....	.....	11
45 04	43,358 05	9,354 69	87,742 02	4,309 53	95 07	12
.....	5,563 25	1,466 37	11,779 80	2,635 30	61 88	13
19,140 31	268,444 26	14,496 34	563,010 06	6,743 44	106 27	14
.....	17,095 31	1,581 00	39,228 15	2,167 30	59 53	15
.....	4,019 67	4,038 20	10,751 91	754 52	142 84	16
.....	13,258 70	2,183 03	24,097 52	1,432 67	53 12	17
209 75	4,019 30	1,858 19	13,205 61	1,039 81	103 30	18
26 741 15	768,000 01	73,596 88	1,441,608 30	15 174 82	65 73	19
.....	65,606 24	9,497 67	108,014 11	7,861 29	59 01	20
1 690 13	27,913 24	4,641 38	56 096 41	492 77	62 65	21
7,481 23	125,567 18	26,587 15	258,549 45	2,271 17	61 41	22
327,512 67	5,111,663 98	354,875 83	10,675,927 23	8,667 77	59 37	23
.....	1,102 31	.....	2,610 81	793 56	15 12	24
240 87	11,866 82	5,730 31	33,750 24	897 61	50 75	25
29,254 40	725 096 36	60,263 90	1,416 392 37	17,023 95	60 75	26
.....	5,005 19	921 88	8,648 66	1,053 43	121 54	27
36 16	14,888 36	7 86	20,946 94	6,628 78	101 65	28
37,640 20	688,992 06	33,058 08	1,136,378 48	7,215 10	58 10	29
196,984 70	2,580,616 75	239,601 23	5,286,174 21	5,533 52	62 77	30
.....	68,881 55	2,244 05	134,765 23	4,795 92	102 46	31
1,183 68	25,313 05	10,672 06	76,870 76	834 10	91 58	32
5,955 02	88,124 19	5,041 58	140,576 34	2,262 98	71 05	33
.....	.....	.....	.....	.....	.....	34
7 14	10,193 06	1,428 15	20,496 31	2,066 36	114 32	35
603 66	25,906 63	13,277 52	59,597 19	1,941 28	44 61	36
.....	.....	.....	.....	.....	.....	37
.....	6,978 58	1,020 92	9,715 70	2,024 10	74 51	38
.....	10,825 82	440 00	20,078 82	1,673 24	72 10	39
13,083 87	283,213 69	31,555 40	665,886 72	5,151 53	76 64	40
51,232 23	485,087 31	66,110 27	1,089,843 37	3,267 50	72 17	41
.....	.....	.....	.....	.....	.....	42
12,464 76	356,199 08	24,709 39	600,668 41	18,677 50	61 28	43
2,690 96	24,644 16	2,426 00	40,569 73	3,615 84	60 51	44
3,235 77	37,745 99	2,737 06	66,729 50	3,512 06	54 50	45
.....	7,951 76	2,737 98	20,702 06	3,526 76	100 89	46
\$ 1,012,799 01	\$ 15,960,850 31	\$ 1,393,385 89	\$ 33,228,426 63	\$ 7,136 74	60 90	

Percentage of operating expenses:	1910	1909	1908	1907	1906	1905	1904	1903
Maintenance of way and structures .....	18.40	18.15	18.09	18.49	19.33	19.76	18.78	19.26
Maintenance of equipment .....	26.33	25.58	25.33	23.94	25.23	24.10	23.69	22.52
Traffic expenses .....	3.05	2.98	2.83	.....	.....	.....	.....	.....
Transportation expenses .....	48.03	48 86	50.15	52.95	51.59	52.02	53.69	54 19
General expenses .....	4.19	4.43	3.60	4.62	3.85	4.12	3.84	4.03
	100.00	100 00	100.00	100.00	100.00	100.00	100.00	100.00

<i>Increases over 1909:</i>	
Maintenance of way and structures.....	\$ 791,192 27
Maintenance of equipment .....	1,244,146 02
Traffic expenses .....	137,297 35
Transportation expenses .....	1,634,370 55
General expenses .....	93,291 22

Total—Virginia .....	\$ 3,900,297 41 or 13.30 per cent.
Expenses, per mile .....	557 90 or 8.48 per cent.

*Decrease from 1909:*  
Percentage expenses to earnings, 17-100 of 1 per cent.

TABLE No. 10—BALANCE

Number.	NAME OF COMPANY.	Cost of Road Equipment and General Expenditures Less Reserve for Accrued Depreciation —Cr.
1	Atlantic Coast Line R. R. Co.	\$ 146,473,328 64
2	Atlantic and Danville Ry. Co., The	7,644,704 60
3	Big Sandy and Cumberland R. R. Co.	15,796 04
4	Big Stone Gap and Powell's Valley Ry. Co.	55,568 23
5	Big Stony Ry. Co.	1,349,074 47
6	Blackstone and Lunenburg R. R. Co.	
7	Carolina, Clinchfield and Ohio Ry.	48,324,007 14
8	Chesapeake and Ohio Ry. Co., The	178,171,250 51
9	Chesapeake and Western R. R. Co.	1,234,041 60
10	Chesapeake Western Ry.	1,455,944 91
11	Cumberland Valley and Martinsburg R. R. Co.	761,367 29
12	Danville and Western Ry. Co.	1,849,370 00
13	Delaware, Maryland and Virginia R. R. Co.	1,824,741 36
14	Franklin and Pittsylvania R. R. Co.	
15	Interstate R. R. Co.	980,829 24
16	Laurel Ry. Co.	135,437 21
17	Louisville and Nashville R. R. Co.	171,127,177 48
18	Lynchburg Belt Line and Connecting Ry. Co.	
19	Marion and Rye Valley Ry. Co.	323,408 67
20	Mount Airy and Eastern Ry. Co.	79,242 63
21	Nelson and Albemarle Ry. Co.	385,255 42
22	New River, Holston and Western R. R. Co.	368,129 10
23	New York, Philadelphia and Norfolk R. R. Co.	7,212,616 08
24	Norfolk and Portsmouth Belt Line R. R. Co.	670,723 90
25	Norfolk Southern R. R. Co.	d 18,163,421 11
26	Norfolk and Southern Ry. Co.	24,661,751 30
27	Norfolk and Western Ry. Co.	207,498,740 93
28	Pocahontas and Western R. R. Co.	
29	Potomac, Fredericksburg and Piedmont R. R.	993,845 35
30	Potomac R. R. Co.	102,020 00
31	Richmond, Fredericksburg and Potomac R. R. Co.	7,375,519 65
32	Richmond, Fredericksburg and Potomac and Richmond and Peters- burg R. R. Connection Co.	144,514 61
33	Richmond and Mecklenburg R. R. Co.	594,184 92
34	Roaring Fork R. R. Co.	48,326 34
35	Rosslyn Connecting R. R. Co.	95,886 00
36	Seaboard Air Line Ry.	150,179,984 09
37	Southern Ry. Co.	377,296,201 06
38	Surry, Sussex and Southampton Ry. Co.	333,418 16
39	Tidewater and Western R. R. Co.	677,826 56
40	Valley Railroad Company of Virginia.	3,368,970 66
41	Virginia Air Line Ry. Co.	1,426,407 13
42	V. Anthracite Coal and Ry. Co.	279,741 91
43	V. Carolina Ry. Co.	698,678 86
44	V. Carolina and Southern Ry. Co.	57,624 55
45	V. and Kentucky Ry. Co.	147,396 68
46	V. Southern R. R. Co.	149,063 19
47	V. and Southwestern Ry. Co.	8,813,768 64
48	V. Ry. Co., The	75,913,046 95
49	V. Terminal Ry. Co., The	2,872,000 00
50	V. i-Southern Ry. Co.	7,695,697 66
51	V. and Potomac R. R. Co.	423,886 94
52	V. and Strasburg R. R. Co.	623,886 64
53	V. . . . .nal Co.	128,075 38
	Total	\$1,451,117,797 70

aIncluded with Norfolk and Western Railway Company.

bIncluded with Southern Railway Company.

cThe difference between this figure and net total as shown in table No. 6, is caused by new valuation, \$15,956,212.17 added.

dFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Ry. Co.

eFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern R. R. Co.

## SHEET—ASSETS.

Securities and Other Investments	Cash and Current Assets	Materials and Supplies	Other Assets	Profit and Loss	Total Assets	Number
\$ 50,158,867 81	\$ 28,777,963 34	\$ 2,021,291 95	\$ 3,243,496 34		\$ 231,874,968 08	1
32 451 90	109,493 79			\$ 14,614 38	7,801,264 67	2
	19,029 90	2,214 38		13,494 50	50,538 82	3
	258 68			10,686 23	68,483 12	4
	319 96			159,906 32	1,509,300 75	5
						6
5,402,472 61	588,298 23	134,346 08	1,462,387 51	742,558 32	53,634,590 81	7
5,787,114 35	38,360,613 56	2,473,653 80	2,704,672 93		227,497,304 98	8
			13,875 00	196,890 50	1,447,807 10	9
1,206,500 00	6,220 88	1,171 63	14,809 85	359,524 39	3,248,971 68	10
	246 327 09				1,007,694 98	11
	50,671 74	13,158 56	1,056 78	810,452 23	2,724,709 31	12
				686,111 51	2,490,652 87	13
						14
10,825 62	24 640 73		2 980 21		1,019,075 80	15
1,300 00	2,615 66	150 00			139,702 87	16
30,989,751 42	44,484,775 38	4,856,077 91	9,861,807 09		261,319,589 28	17
						18
1,442 14	7,635 39	680 00			838,224 20	19
	16,452 07	867 73	67,427 09	34,418 47	198,428 99	20
	485 83	2,074 74		5,158 10	392,978 79	21
	723 05	504 00		61,309 48	430,665 63	22
31,483 73	1,084,133 87	129,762 62	661,678 62		9,319,676 12	23
30,113 27	69,904 02	5,901 18	37,927 69		814,680 06	24
7 495,218 75	662,038 18	337,472 88	31,123 97		26,679,279 39	25
12,342,316 89	632,620 27	261,758 49	21,862,754 00	1,019,843 91	60,781,048 66	26
2,601,018 00	19,408,185 83	3,862,928 93	1,568,803 32		227,989,471 10	27
						28
	328,998 26	8,590 00			1,329,433 61	29
			98,980 00		201,000 00	30
20,369 64	773,956 66	187,000 61	8,393 76		8,365,440 31	31
						32
58,951 32	9,201 00		80,980 00		56 93	33
	9,826 53		2,100 00	81,518 41		34
	574 45		50 00	33,036 63	87 42	35
				9,814 35	30 85	36
34,490,717 72	5,204,929 90	1,100,746 09	7,240,315 78		43 56	37
73,509,678 12	24,506,943 40	4,215,870 11	14,475 685 89		56 08	38
	2,821 78			164,250 23	90 15	39
	8,894 34	6,532 71		12,922 52	25 98	40
4,123 93	29,450 63		350 00	651,178 15	64 19	41
	280 75		28,940 82		82 30	42
81,000 00	33,622 23	2 915 21	14,314 40	53,366 36	45 80	43
4,153 10	66,694 00	1,216 67	25,794 66		27 28	44
	2,296 04				10 59	45
	1,692 29	4 00	4,000 00	1,559 04	51 99	46
	4,437 56	51 33			52 10	47
441,142 74	398,121 07	84,615 85	584,146 89		94 89	48
387,179 30	370,818 85	99,715 92	309,673 34	1,681,468 86	01 22	49
	139,419 35				19 35	50
	634,321 78	121,010 62	28,806 88		36 74	51
	114,628 79				95 73	52
				14,773 78	40 42	53
	5,307 60		207 26	16,254 09	44 83	54
\$ 225,190,412 27	\$ 168,168,891 10	\$ 19,932,304 20	\$ 64,565,188 35	\$ 7,018,552 55	\$ 1,985,993,096 17	

## Increases over 1909:

Cost of road, equipment and general expenditures	\$168,848,405 56
Securities and other investments	25,276,247 32
Cash and current assets	80,800,730 17
Materials and supplies	2,652,761 32
Total assets	110,503,659 69

## Decreases from 1909:

Other assets	\$176,753,580 92
Profit and loss	319,894 25

TABLE No. 11—BALANCE

No.	NAME OF COMPANY	Capital Stock and Funded Debt
1	Atlantic Coast Line R. R. Co.....	\$ 205,995,750 00
2	Atlantic and Danville Ry. Co., The.....	7,630,000 00
3	Big Sandy and Cumberland R. R. Co.....	50,000 00
4	Big Stone Gap and Powell's Valley Ry. Co.....	63,500 00
5	Big Stony Ry. Co.....	250,000 00
6	<sup>a</sup> Blackstone and Lunenburg R. R. Co.....	52,810,000 00
7	Carolina, Clinchfield and Ohio Ry.....	212,682,300 00
8	Chesapeake and Ohio Ry. Co., The.....	1,228,225 00
9	Chesapeake and Western R. R. Co.....	2,838,600 00
10	Chesapeake Western Ry.....	700,000 00
11	Cumberland Valley and Martinsburg R. R. Co.....	2,666,373 75
12	Danville and Western Ry. Co.....	911,358 33
13	Delaware, Maryland and Virginia R. R. Co.....	1,000,000 00
14	<sup>b</sup> Franklin and Pittsylvania R. R. Co.....	85,000 00
15	Interstate R. R. Co.....	215,374,557 00
16	Laurel Ry. Co.....	275,000 00
17	Louisville and Nashville R. R. Co.....	54,308 36
18	<sup>a</sup> Lynchburg Belt Line and Connecting Ry. Co.....	385,000 00
19	Marion and Rye Valley Ry. Co.....	101,000 00
20	Mount Airy and Eastern Ry. Co.....	6,100,000 00
21	Nelson and Albemarle Ry. Co.....	500,400 00
22	New River, Holston and Western R. R. Co.....	24,442,818 78
23	New York, Philadelphia and Norfolk R. R. Co.....	42,275 188 28
24	Norfolk and Portsmouth Belt Line R. R.....	207,752,500 00
25	<sup>d</sup> Norfolk Southern R. R. Co.....	1,196,600 00
26	<sup>g</sup> Norfolk and Southern Ry. Co.....	201,000 00
27	Norfolk and Western Ry. Co.....	6,791,600 00
28	<sup>a</sup> Pocahontas and Western R. R. Co.....	200,000 00
29	Potomac, Fredericksburg and Piedmont R. R. Co.....	677,703 33
30	Potomac R. R. Co.....	75,209 06
31	Richmond, Fredericksburg and Potomac R. R. Co.....	100,000 00
32	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co.....	190,808 000 00
33	Richmond and Mecklenburg R. R. Co.....	467,282,291 84
34	Roaring Fork R. R. Co.....	100,000 00
35	Rosslyn Connecting R. R. Co.....	600,000 00
36	Seaboard Air Line Ry.....	3,471,914 19
37	Southern Ry. Co.....	1,400,000 00
38	Surry, Sussex and Southampton Ry. Co.....	250,000 00
39	Tidewater and Western R. R. Co.....	684,153 10
40	Valley Railroad Company of Virginia.....	57,000 00
41	Virginia Air Line Ry. Co.....	153,475 00
42	Virginia Anthracite Coal and Ry. Co.....	150,000 00
43	Virginia-Carolina Ry. Co.....	9,120,000 00
44	Virginia-Carolina and Southern Ry. Co.....	71,677,000 00
45	Virginia and Kentucky Ry. Co.....	2,872,000 00
46	Virginia Southern R. R. Co.....	7,760,000 00
47	Virginia and Southwestern Ry. Co.....	412,250 00
48	Virginian Ry. Co., The.....	600,000 00
49	Virginian Terminal Ry. Co., The.....	135,000 00
50	Washington Southern Ry. Co.....	
51	Winchester and Potomac R. R. Co.....	
52	Winchester and Strashburg R. R. Co.....	
53	Wise Terminal Co.....	
	Total .....	\$ 1,752,947,476 22

<sup>a</sup>Included with Norfolk and Western Railway Company.

<sup>b</sup>Included with Southern Railway Company.

<sup>d</sup>For the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Ry. Co.

<sup>g</sup>For the period of ten months ending April 30, 1910. Name changed to Norfolk Southern R. R. Co.

## SHEET—LIABILITIES.

Current Liabilities	Accrued Liabilities Not Due	Other Liabilities	Profit and Loss	Total Liabilities	6 Z
\$ 3,133,021 56	\$ 3,383,063 99	\$ 1,659,212 54	\$ 17,503,919 97	\$ 231,674,988 08	1
171,244 67				7,801,264 67	2
553 82				50,533 82	3
2 983 12				66,483 12	4
303,435 95	673 00	955,191 80		1,509,300 75	5
					6
771,914 12	50,874 99	1,801 70		53,634,590 81	7
7,678,055 08	2,184,764 67	3,038,235 16	1,913,950 07	227,497,304 98	8
	219,582 10			1,447,807 10	9
389,787 34	15,584 32			3,243,971 06	10
		54,682 63	253,082 35	1,007,094 98	11
22,161 42	30,857 47	5,316 67		2,724,709 31	12
1,568,728 59	8,168 92	2,199 03		2,490,852 87	13
					14
18,102 41			973 39	1,019,075 80	15
			54,702 87	139,702 87	16
6 468,279 30	3,504,282 41	8,509,676 54	27,482,794 03	281,319,589 28	17
					18
46,520 25			11,708 95	383,224 20	19
144,120 43				198,428 99	20
7,973 79				392,973 79	21
329,665 63				430,665 63	22
613,230 67		1,548,574 08	1,067,870 37	9,319,675 12	23
33,732 07	8,208 34	16,659 38	257,080 27	814,680 06	24
2,077,502 78	80,266 20	7,493 72	71,107 91	26,679,279 39	25
18,383,555 39	107,428 24	14,878 75		60,781,048 66	26
4,941,088 70	1,592,680 11	8,078,680 65	5,574,532 64	227,989,477 10	27
					28
15,616 33			117,217 28	1,329,433 61	29
				201,000 00	30
466,424 47	29,075 00	657,019 73	431,821 11	6,365,440 31	31
					32
3 00			73,653 83	58 83	33
9,826 53	2,100 00			29 86	34
6,778 36				67 42	35
5,080 85				80 35	36
2,591,441 62	1,630,104 00	647,522 54	2,539,574 90	43 56	37
12,041,309 62	2,646,525 00	3,348,271 71	8,695,959 91	58 08	38
90,652 56		309,837 59		60 15	39
36,409 68		116 25		25 93	40
562,500 00	11,250 00	25,000 00		64 19	41
34,175 98		6,806 32		82 30	42
180,645 80				45 80	43
23,782 84	1,500 00		86,491 34	27 28	44
			2,910 59	10 59	45
1,176 99				51 99	46
767 19			2,794 91	52 10	47
477,585 74	68,780 57	243,848 28	341,580 30	94 89	48
6,063,739 30	531,655 06	641,506 85		91 22	49
118,663 81	20,755 54			99 35	50
397,648 35	12,933 33	65,575 20	234,679 86	90 74	51
7,741 87	6,542 50	3 376 57	108,284 79	95 73	52
58,640 42				40 42	53
14,448 08	396 30			44 38	54
\$ 70,251,400 95	\$ 16,166,028 66	\$ 29,841,473 70	\$ 66,786,716 64	\$ 1,985,893,096 17	

## Increases over 1909:

Capital stock and funded debt	\$132,808,748 93
Current liabilities	1,556,563 54
Accrued liabilities not due	8,997,746 82
Profit and loss	16,424,646 60
Total liabilities	\$110,503,659 89
Net surplus, \$59,763,164.09, an increase of \$16,754,540.85, or 38.95 per cent.	
Net surplus per mile operated, \$2,359.01, an increase of \$614.72.	

## Decreases from 1909:

Other liabilities	\$ 49,392,046 29
-------------------	------------------

TABLE No. 12—EMPLOYEES AND  
Number of

Number	NAME OF COMPANY	General Officers	Other Officers	General Office Cl	Station Agents	Other Stationmen
1	Atlantic Coast Line R. R. Co.	1	8	1	20	444
2	Big Sandy and Cumberland R. R. Co.		1	1	2	
3	Big Stone Gap and Powell's Valley Ry. Co.			1		
4	Big Stony Ry. Co.				1	
5	Blackstone and Lunenburg R. R. Co.					1
6	Carolina, Clinchfield and Ohio Ry.	7	8	102	6	2
7	Chesapeake and Ohio Ry. Co., The	6	55	125	156	767
8	Chesapeake Western Ry.	5	1	3	9	4
9	Cumberland Valley and Martinsburg R. R. Co.	3			2	5
10	Danville and Western Ry. Co.	5	3	7	17	15
11	Delaware, Maryland and Virginia R. R. Co.				2	6
12	Interstate R. R. Co.	8	1	4	8	5
13	Laurel Ry. Co.	4		1	1	
14	Louisville and Nashville R. R. Co.		1		15	12
15	Marion and Rye Valley Ry. Co.	1			2	1
16	Mount Airy and Eastern Ry. Co.	1		1		
17	Nelson and Albemarle Ry. Co.	3			4	
18	New River, Holston and Western R. R. Co.		1	1		
19	New York, Philadelphia and Norfolk R. R. Co.	10	1	62	36	330
20	Norfolk and Portsmouth Belt Line R. R.	4	13	6		
21	Norfolk Southern R. R. Co.	9	20	113	23	28
22	<sup>a</sup> Norfolk and Southern Ry. Co.					
23	Norfolk and Western Ry. Co.	11	39	976	205	745
24	Pocahontas and Western R. R. Co.					
25	Potomac, Fredericksburg and Piedmont R. R. Co.	4		1	5	1
26	Richmond, Fredericksburg and Potomac R. R. Co.	4	16	67	20	181
27	Roaring Fork R. R. Co.	3			1	
28	Rosslyn Connecting R. R. Co.				1	10
29	Seaboard Air Line Ry.	16	2	38	24	106
30	Southern Ry. Co.				186	554
31	Surry, Sussex and Southampton Ry. Co.	2		2	7	2
32	Tidewater and Western R. R. Co.	4	4	3	13	3
33	Valley Railroad Company of Virginia.		1		14	16
34	Virginia Air Line Ry. Co.					
35	Virginia Anthracite Coal and Ry. Co.	1		1	2	2
36	Virginia-Carolina Ry. Co.	4	1	2	6	
37	Virginia-Carolina and Southern Ry. Co.					
38	Virginia and Kentucky Ry. Co.	1			2	2
39	Virginia Southern R. R. Co.	1			3	
40	Virginia and Southwestern Ry. Co.	6	7	45	18	26
41	Virginian Ry. Co., The	10	5	84	30	101
42	Virginian Terminal Ry. Co., The					
43	Washington, Southern Ry. Co.	4	20	67	8	156
44	Winchester and Potomac R. R. Co.		1		3	3
45	Winchester and Strasburg R. R. Co.		1		7	5
46	Wise Terminal Co.		1			
	Total	138	293	1,754	609	3,435

<sup>a</sup>Included with Norfolk Southern R. R. Co.

SALARIES—STATE OF VIRGINIA.

Each Class.

Enginemen	Firemen	Conductors	Other Trainmen	Machinists	Carpenters	Other Shopmen	Section Foremen	Other Trackmen	Switchmen, Flagmen and Watchmen	Number
36	43	50	109	3	53	119	23	92	83	1
4	3	1	2	1			1	15		2
1	1	1	1				1	2		3
1	1	1	2				3	15		4
1	1	1	2				1	4		5
29	29	12	32	14	6	101	12	48		6
208	202	220	524	378	348	716	127	1,031	141	7
2	2	2	3	1	6	11	4	28	1	8
3	3	3	8				2	20	1	9
5	5	5	20	5	11	15	7	62	3	10
					28		1	3		11
6	8	6	16	4		20	6	57	2	12
1	1	1	1	1		5	1	13	2	13
25	22	17	38		26		13	88	3	14
2	2	2	8			6	3	21	1	15
1	1	1	2			6	1	6	1	16
3	3	3	2	1	3	2	2	8		17
1	1	1	1				1	9		18
24	24	25	66	15	21	121	14	106	11	19
8	8	8	21	3	1		5	34	8	20
13	19	16	35	4	13	70	14	117	8	21
590	590	323	752	228	679	2,861	238	1,800	178	22
1	1	1	3					5		23
3	2	2	3	2	1	2	3	18	1	24
72	69	60	132	39	35	146	20	241	55	25
1	1	1	1	1	1			1		26
1	1	1	3	1	1		1	10		27
27	32	19	75	24	23	58	25	244	8	28
210	228	161	374	123	286	587	152	1,070	144	29
11	11	1	19	8	8	12	6	47	2	30
4	4	3	6	2	5	6	7	41	2	31
6	6	6	8	1	8	3	10	40	2	32
										33
1	1	1	1	1	12		1	10	1	34
2	2	2	4		5	2	5	28	2	35
										36
1	1	1	1				1	2	1	37
1	1	1	9				2	13	1	38
36	33	22	47	13	25	170	21	156		39
76	83	58	117	148	114	140	60	1,101		40
										41
80	85	60	216	45	126	240	10	171	16	42
2	2	2	3		3		2	6		43
3	3	3	7		2	1	3	15	3	44
2	1	1	2				1	6		45
										46
1,502	1,536	1,105	2,676	1,066	1,850	5,420	810	6,804	681	

TABLE No. 12—EMPLOYEES AND SALARIES

Number of Each

Number	NAME OF COMPANY	Telegraph Operators and Dispatchers	Employees—Floating Equipment	Other Employees and Laborers	Total (including "Gen- eral Officers")—Vir- ginia	Less "General Officers"
1	Atlantic Coast Line R. R. Co.....	65	29	79	1,258	1
2	Big Sandy and Cumberland R. R. Co....				31	
3	Big Stone Gap and Powell's Valley Ry. Co.				8	
4	Big Stony Ry. Co.....				24	
5	Blackstone and Lunenburg R. R. Co.....				11	
6	Carolina, Clinchfield and Ohio Ry.....	5		14	427	7
7	Chesapeake and Ohio Ry. Co., The.....	172	111	1,054	6,339	6
8	Chesapeake Western Ry.....	1		1	84	5
9	Cumberland Valley and Martinsburg R. R. Co. ....	1			51	3
10	Danville and Western Ry. Co.....	4		7	196	5
11	Delaware, Maryland and Virginia R. R. Co.		7	3	50	
12	Interstate R. R. Co.....	5		11	167	8
13	Laurel Ry. Co.....				32	4
14	Louisville and Nashville R. R. Co.....	14		33	307	
15	Marion and Rye Valley Ry. Co.....			1	50	1
16	Mount Airy and Eastern Ry. Co.....			2	23	1
17	Nelson and Albemarle Ry. Co.....				34	3
18	New River, Holston and Western R. R. Co.			5	21	
19	New York, Philadelphia and Norfolk R. R. Co. ....	31	272	29	1,198	10
20	Norfolk and Portsmouth Belt Line R. R. Co. ....	2		4	125	4
21	Norfolk Southern R. R. Co.....	4	1	33	540	9
22	a Norfolk and Southern Ry. Co.....					
23	Norfolk and Western Ry. Co.....	312		319	10,846	11
24	Pocahontas and Western R. R. Co.....				11	
25	Potomac, Fredericksburg and Piedmont R. R. Co. ....			1	49	4
26	Richmond, Fredericksburg and Potomac R. R. Co. ....	64		501	1,742	4
27	Roaring Fork R. R. Co.....				11	3
28	Rosslyn Connecting R. R. Co.....	2		3	35	
29	Seaboard Air Line Ry.....	32	1	129	883	16
30	Southern Ry. Co.....	171	22	800	5,210	
31	Surry, Sussex and Southampton Ry. Co..			42	180	2
32	Tidewater and Western R. R. Co.....	1		4	114	4
33	Valley Railroad Company of Virginia....	5		12	138	
34	Virginia Air Line Ry. Co.....					
35	Virginia Anthracite Coal and Ry Co.....				35	1
36	Virginia-Carolina Ry. Co.....	3			68	4
37	Virginia-Carolina and Southern Ry. Co..					
38	Virginia and Kentucky Ry. Co.....				13	1
39	Virginia Southern R. R. Co.....				32	1
40	Virginia and Southwestern Ry. Co.....	16		98	737	6
41	Virginian Ry. Co., The.....	18		382	2,527	10
42	Virginian Terminal Ry. Co., The.....					
43	Washington Southern Ry. Co.....	42		284	1,650	4
44	Winchester and Potomac R. R. Co.....	2			29	
45	Winchester and Strasburg R. R. Co.....	3		3	59	
46	Wise Terminal Co.....				14	
	Total.....	975	443	3,912	35,350	138

aIncluded with Norfolk Southern R. R. Co.

Increases over 1909:	
Number of employees in Virginia .....	5,838
Number of employees—Entire Line.....	21,504



—STATE OF VIRGINIA—CONTINUED.

Class—Continued.

Total (excluding "General Officers,"—Virginia	DISTRIBUTION OF FOREGOING						Total (including "General Officers")—Entire Line	Number
	Maintenance of Way and Structures	Maintenance of Equipment	Traffic Expenses	Transportation Expenses	General Expenses	Outside Operations		
1,257	145	176		932	5		18,415	1
31	17			12		2	37	2
8	3			4	1		8	3
24	18			6			33	4
11	5			6			11	5
420	61	137	31	133	65		629	6
6,333	1,480	1,968	51	2,553	138	149	16,510	7
79	39	11	2	25	7		79	8
48	21			27	3		305	9
191	80	20	39	42	15		211	10
50	32			18			214	11
159	63	29		63	12		167	12
28	14	6		7	5		94	13
307	141	15		150	1		32,232	14
49	24	6		18	2		50	15
22	7	6		8	2		23	16
31	12	4		15	3		31	17
21	15			4	2		21	18
1,188	151	144	18	845	40		1,818	19
121	39	4		72	10		125	20
531	178	70	11	265	16		2,323	21
10,835	2,625	3,636	136	4,108	327	14	20,479	22
11	5			6			11	23
45	23	5		17	4		45	24
1,738	568	286	20	806	62		1,742	25
8	2	2		6	1		11	26
35	12	2		21			35	27
867	269	105	16	449	41	3	15,789	28
5,210	1,251	928	7	2,313		711	36,206	29
178	86	25		65	4		180	30
110	53	13	1	39	8		114	31
138	58	5		75			138	32
34	23	1		9	2		35	33
64	38	2		22	6		68	34
12	3			9	1		13	35
31	15			16	1		32	36
731	282	211	10	215	19		896	37
2,517	1,165	262	16	1,009	69	6	3,368	38
1,646	264	564	22	734	66		1,646	39
29	11			18			29	40
59	20	1		38			59	41
14	7			6	1		14	42
35,221	9,325	8,644	380	15,186	939	885	154,246	43
								44
								45
								46

TABLE No. 12—CONTINUED—TOTAL NUMBER

Number	NAME OF COMPANY	General Officers		Other Officers	
		General Officers		Other Officers	
1	Atlantic Coast Line R. R. Co.....	365		3,088	
2	Big Sandy and Cumberland R. R. Co.....			312	
3	Big Stone Gap and Powell's Valley Ry. Co.....				
4	Big Stony Ry. Co.....				
5	Blackstone and Lunenburg R. R. Co.....				
6	Carolina, Clinchfield and Ohio Ry.....	333		444	
7	Chesapeake and Ohio Ry. Co., The.....	2,125		19,709	
8	Chesapeake Western Ry.....	1,036		365	
9	Cumberland Valley and Martinsburg R. R. Co.....	1,095			
10	Danville and Western Ry. Co.....	1,643		981	
11	Delaware, Maryland and Virginia R. R. Co.....				
12	Interstate R. R. Co.....	2,184		312	
13	Laurel Ry. Co.....	78			
14	Louisville and Nashville R. R. Co.....			313	
15	Marion and Rye Valley Ry. Co.....	365			
16	Mount Airy and Eastern Ry. Co.....	232			
17	Nelson and Albemarle Ry. Co.....	313			
18	New River, Holston and Western R. R. Co.....			300	
19	New York, Philadelphia and Norfolk R. R. Co.....	741		469	
20	Norfolk and Portsmouth Belt Line R. R. Co.....	730		3,464	
21	Norfolk Southern R. R. Co.....	104		221	
22	Norfolk and Southern Ry. Co.....	575		1,109	
23	Norfolk and Western Ry. Co.....	2,285		8,103	
24	Pocahontas and Western R. R. Co.....				
25	Potomac, Fredericksburg and Piedmont R. R. Co.....	982			
26	Richmond, Fredericksburg and Potomac R. R. Co.....	1,022		4,348	
27	Roaring Fork R. R. Co.....	660			
28	Roslyn Connecting R. R. Co.....				
29	Seaboard Air Line Ry.....	307		548	
30	Southern Ry. Co.....			30,072	
31	Surry, Sussex and Southampton Ry. Co.....	600			
32	Tidewater and Western R. R. Co.....	1,248		1,082	
33	Valley Railroad Company of Virginia.....			365	
34	Virginia Air Line Ry. Co.....				
35	Virginia Anthracite Coal and Ry. Co.....	365			
36	Virginia-Carolina Ry. Co.....	1,460		365	
37	Virginia-Carolina and Southern Ry. Co.....				
38	Virginia and Kentucky Ry. Co.....	365			
39	Virginia Southern R. R. Co.....	365			
40	Virginia and Southwestern Ry. Co.....	2,190		2,555	
41	Virginian Ry. Co., The.....	3,011		1,643	
42	Virginian Terminal Ry. Co., The.....				
43	Washington Southern Ry. Co.....	438		3,888	
44	Winchester and Potomac R. R. Co.....			73	
45	Winchester and Strasburg R. R. Co.....			365	
46	Wise Terminal Co.....			365	
Total.....		27,217		84,859	

OF DAYS WORKED—STATE OF VIRGINIA.

General Office Clerks	Station Agents	Other Stationmen	Enginemen	Firemen	Conductors	Other Trainmen	Number
153	7,065	138,452	11,898	14,631	15,531	28,178	1
240	624	.....	1,200	900	300	540	2
365	.....	.....	365	365	365	365	3
.....	259	.....	214	219	194	103	4
.....	.....	240	49	49	43	88	5
4,615	1,902	486	2,018	2,018	1,383	2,360	6
45,254	56,380	258,245	74,131	73,531	80,120	185,993	7
903	3,285	1,460	673	675	663	993	8
.....	626	1,565	174	174	174	464	9
2,442	6,588	6,127	1,727	2,054	1,553	3,505	10
.....	706	2,123	.....	.....	.....	.....	11
1,248	2,912	900	1,411	1,449	1,411	4,350	12
78	312	.....	344	344	344	344	13
.....	4,695	3,756	7,825	6,886	5,321	11,894	14
.....	730	365	628	639	659	1,299	15
242	.....	.....	237	233	233	274	16
.....	1,252	.....	573	573	573	626	17
23	.....	.....	300	300	300	300	18
21,379	13,177	80,232	6,099	6,025	6,252	16,339	19
1,892	.....	.....	2,120	2,087	2,181	5,554	20
1,293	1,232	1,541	561	486	591	1,192	21
5,812	6,195	7,497	2,648	2,429	2,597	5,587	22
202,772	74,880	263,100	182,310	182,310	111,749	261,798	23
.....	.....	.....	60	60	59	167	24
312	1,560	312	574	613	526	932	25
19,841	6,495	52,849	13,679	13,944	13,119	27,634	26
.....	200	.....	275	220	215	417	27
.....	18	2,087	304	304	279	837	28
12,986	5,784	32,007	7,001	7,023	4,551	17,071	29
.....	67,408	200,624	76,156	78,848	56,628	120,432	30
600	2,100	600	3,300	3,300	312	5,600	31
936	3,773	620	932	932	941	1,656	32
.....	5,293	5,840	1,907	1,908	1,596	3,025	33
.....	.....	.....	.....	.....	.....	.....	34
365	730	730	365	365	365	365	35
730	2,190	.....	720	820	624	1,017	36
.....	.....	.....	.....	.....	.....	.....	37
.....	730	453	372	372	365	365	38
.....	1,095	.....	365	378	180	604	39
16,115	6,497	6,841	10,212	10,094	5,532	14,304	40
26,007	7,659	17,256	12,788	10,233	9,369	19,986	41
.....	.....	.....	.....	.....	.....	.....	42
8,990	2,321	47,990	9,024	9,345	8,371	31,494	43
.....	913	1,086	459	459	429	923	44
.....	2,555	1,825	952	952	901	1,996	45
.....	.....	.....	728	365	365	687	46
375,593	300,141	1,137,218	437,678	438,912	337,264	781,956	

TABLE No. 12.—TOTAL NUMBER OF DAYS

Number	NAME OF COMPANY	Machinists		Carpenters	
1	Atlantic Coast Line R. R. Co.	1,144		15,854	
2	Big Sandy and Cumberland R. R. Co.	255			
3	Big Stone Gap and Powell's Valley Ry. Co.				
4	Big Stony Ry. Co.				
5	Blackstone and Lunenburg R. R. Co.				
6	Carolina, Clinchfield and Ohio Ry.	1,554		363	
7	Chesapeake and Ohio Ry. Co., The	105,221		86,073	
8	Chesapeake Western Ry.	297		1,372	
9	Cumberland Valley and Martinsburg R. R. Co.				
10	Danville and Western Ry. Co.	1,649		2,278	
11	Delaware, Maryland and Virginia R. R. Co.			294	
12	Interstate R. R. Co.	400			
13	Laurel Ry. Co.	300			
14	Louisville and Nashville R. R. Co.			8,138	
15	Marion and Rye Valley Ry. Co.				
16	Mount Airy and Eastern Ry. Co.				
17	Nelson and Albemarle Ry. Co.	237		327	
18	New River, Holston and Western R. R. Co.				
19	New York, Philadelphia and Norfolk R. R. Co.	5,043		6,970	
20	Norfolk and Portsmouth Belt Line R. R. Co.	834		328	
21	Norfolk Southern R. R. Co.	178		476	
22	Norfolk and Southern Ry. Co.	924		2,750	
23	Norfolk and Western Ry. Co.	66,658		169,894	
24	Pocahontas and Western R. R. Co.				
25	Potomac, Frederickshurg and Piedmont R. R. Co.	810		304	
26	Richmond, Fredericksburg and Potomac R. R. Co.	9,071		10,203	
27	Roaring Fork R. R. Co.	250		25	
28	Rosslyn Connecting R. R. Co.	269		62	
29	Seaboard Air Line Ry.	5,141		5,061	
30	Southern Ry. Co.	39,060		83,424	
31	Surry, Sussex and Southampton Ry. Co.	2,300		2,300	
32	Tidewater and Western R. R. Co.	490		1,158	
33	Valley Railroad Company of Virginia	320		2,255	
34	Virginia Air Line Ry. Co.				
35	V. and Ry. Co.	131		140	
36	V. Co.			940	
37	V. Ry. Co.				
38	V. Co.				
39	V. Co.				
40	V. Ry. Co.	3,407		5,635	
41	V. Co.	15,618		18,223	
42	V. Co., The				
43	V. Co.	3,508		25,274	
44	V. R. R. Co.			560	
45	V. R. R. Co.			1,009	
46	V. R. R. Co.				
Total...		264,989		451,600	

## WORKED—STATE OF VIRGINIA—CONTINUED.

Other Shopmen	Section Foremen	Other Trackmen	Switchmen, Flagmen and Watchmen	Telegraph Operators and Despatchers	Employees—Floating Equipment	Other Employees and Laborers	Number
36,360	5,878	39,792	30,631	20,429	60,07	29,418	1
.....	900	1,620	.....	.....	.....	.....	2
.....	365	413	.....	.....	.....	.....	3
.....	956	4,973	.....	.....	.....	.....	4
.....	122	440	.....	.....	.....	.....	5
9,026	4,106	23,803	.....	709	.....	1,217	6
191,305	44,756	244,285	46,940	61,520	32,379	361,299	7
2,432	1,423	4,250	365	173	.....	365	8
.....	668	3,452	313	313	.....	.....	9
3,177	3,496	16,035	1,057	1,254	.....	2,651	10
.....	48	144	.....	.....	2,321	1,060	11
2,000	1,550	5,368	309	548	.....	1,418	12
1,303	290	1,381	730	.....	.....	.....	13
.....	4,069	27,544	1,065	4,382	.....	10,329	14
1,367	939	4,836	365	.....	.....	365	15
532	231	1,175	306	.....	.....	232	16
365	453	1,702	.....	.....	.....	.....	17
.....	300	1,904	.....	.....	.....	243	18
41,386	5,177	40,396	3,888	10,728	87,561	8,048	19
.....	1,307	9,687	2,712	500	.....	1,600	20
2,447	663	3,180	425	219	20	1,932	21
11,915	2,987	14,001	2,119	991	956	8,394	22
788,666	72,932	546,965	60,265	113,262	.....	107,607	23
.....	.....	996	.....	.....	.....	.....	24
588	857	5,264	365	.....	.....	100	25
35,654	6,180	53,215	19,630	18,798	.....	110,778	26
.....	.....	52	.....	.....	.....	.....	27
.....	145	1,272	.....	365	.....	904	28
15,858	8,709	49,296	2,889	8,021	220	33,817	29
207,944	55,572	283,388	52,704	62,412	7,920	289,596	30
3,000	1,800	10,300	700	.....	.....	8,000	31
1,072	2,191	9,222	450	313	.....	1,152	32
1,157	3,130	8,917	495	2,190	.....	4,065	33
.....	.....	.....	.....	.....	.....	.....	34
.....	365	2,462	365	.....	.....	.....	35
640	1,807	5,574	730	936	.....	.....	36
.....	.....	.....	.....	.....	.....	.....	37
.....	320	516	365	.....	.....	.....	38
.....	626	2,430	272	.....	.....	.....	39
49,188	7,560	17,890	.....	5,333	.....	13,516	40
16,697	16,635	122,323	.....	4,956	.....	24,633	41
.....	.....	.....	.....	.....	.....	.....	42
43,349	3,505	44,343	5,122	11,377	.....	55,272	43
.....	561	1,424	.....	730	.....	.....	44
365	1,008	4,120	1,065	913	.....	912	45
.....	336	2,206	.....	.....	.....	.....	46
1,468,013	264,323	1,622,546	236,702	331,397	137,384	1,078,323	—

TABLE No. 12—TOTAL NUMBER OF DAYS

Number	NAME OF COMPANY	Total (including "General Officers")—Virginia	Less "General Officers"	Total (excluding "General Officers")
1	Atlantic Coast Line R. R. Co	404,854	365	404,489
2	Big Sandy and Cumberland R. R. Co	6,271		6,271
3	Big Stone Gap and Powell's Valley Ry. Co	2,603		2,603
4	Big Stony Ry. Co	7,218		7,218
5	Blackstone and Lunenburg R. R. Co	1,029		1,029
6	Carolina, Clinchfield and Ohio Ry	56,337	333	56,004
7	Chesapeake and Ohio Ry. Co., The	1,969,266	2,125	1,967,141
8	Chesapeake Western Ry	20,730	1,036	19,694
9	Cumberland Valley and Martinsburg R.R.Co.	9,018	1,095	7,923
10	Danville and Western Ry. Co	58,217	1,643	56,574
11	Delaware, Maryland and Virginia R. R. Co	6,695		6,635
12	Interstate R. R. Co	27,770	2,184	25,586
13	Laurel Ry. Co	5,848	78	5,770
14	Louisville and Nashville R. R. Co	96,247		96,247
15	Marion and Rye Valley Ry. Co	12,357	365	12,192
16	Mount Airy and Eastern Ry. Co	3,927	232	3,695
17	Nelson and Albemarle Ry. Co	7,094	313	6,721
18	New River, Holston and Western R. R. Co	3,970		3,970
19	New York, Philadelphia and Norfolk R.R.Co	359,910	741	359,169
20	Norfolk and Portsmouth Belt Line R. R. Co	34,996	730	34,266
21	Norfolk Southern Railroad Co	16,761	104	16,657
22	Norfolk and Southern Ry. Co	79,486	575	78,911
23	Norfolk and Western Ry. Co	3,215,546	2,285	3,213,261
24	Pocahontas and Western R. R. Co	1,342		1,342
25	Potomac, Fredericksburg and Piedmont R. R. Co	13,899	982	12,917
26	Richmond, Fredericksburg and Potomac R. R. Co	416,455	1,022	415,433
27	Roaring Fork R. R. Co	2,314	660	1,654
28	Rosslyn Connecting R. R. Co	6,896		6,896
29	Seaboard Air Line Ry	216,290	307	215,983
30	Southern Ry. Co	1,712,188		1,712,188
31	Surry, Sussex and Southampton Ry. Co	44,812	600	44,212
32	Tidewater and Western R. R. Co	28,168	1,248	26,920
33	Valley Railroad Company of Virginia	42,463		42,463
34	Virginia Air Line Ry. Co			
35	Virginia Anthracite Coal and Ry. Co	7,113	365	6,748
36	Virginia-Carolina Ry. Co	18,553	1,460	17,093
37	Virginia-Carolina and Southern Ry. Co			
38	Virginia and Kentucky Ry. Co	4,223	865	3,358
39	Virginia Southern R. R. Co	6,315	365	5,950
40	Virginia and Southwestern Ry. Co	176,870	2,190	174,680
41	Virginian Ry. Co., The	326,667	3,011	323,656
42	Virginian Terminal Ry. Co., The			
43	Washington Southern Ry. Co	313,701	438	313,263
44	Winchester and Potomac R. R. Co	7,626		7,626
45	Winchester and Strasburg R. R. Co	18,968		18,968
46	Wise Terminal Co	5,052		5,052
	Total	9,776,205	27,217	9,748,988

## WORKED—STATE OF VIRGINIA—CONTINUED.

DISTRIBUTION OF FOREGOING						Total (Including "General Officers")—Enterprise Line	Number
Maintenance of Way and Structures	Maintenance of Equipment	Traffic Expenses	Transportation Expenses	General Expenses	Outside Operations		
61,081	53,869	309	287,914	1,701	552	5,524,868	1
2,155			3,584			7,207	2
778			1,460	365		2,603	3
5,929			1,289			11,097	4
562			467			1,029	5
28,381	11,684	1,747	11,954	2,571		213,083	6
378,379	588,300	18,926	890,317	49,880	43,464	5,111,767	7
7,470	2,212	730	8,654	1,664		19,694	8
3,809			4,114	1,095		92,602	9
21,817	6,000	12,716	12,618	5,066		64,116	10
485			6,210			68,377	11
6,918	3,000		14,420	3,432		27,770	12
1,671	1,603		2,418	156		16,100	13
44,133	1,851		46,950	313		10,103,596	14
5,775	1,367		4,685	730		12,557	15
1,406	532		1,515	474		5,305	16
2,382	742		3,597	313		7,034	17
2,447			1,200	323		3,970	18
53,927	49,076	6,647	238,789	11,471		544,159	19
10,994	1,162		20,218	2,622		34,996	20
4,531	2,076	287	8,959	908		90,630	21
20,243	10,322	1,307	43,034	4,530		425,345	22
797,623	979,759	28,255	1,339,064	67,937	2,908	6,221,852	23
996			346			1,342	24
6,586	1,502		4,829	982		13,899	25
138,564	62,911	4,631	197,966	12,383		416,455	26
88	275		1,639	312		2,314	27
1,626	351		4,919			6,896	28
58,005	26,060	5,637	117,386	8,204	896	3,939,710	29
361,092	294,012	2,424	834,064		220,306	11,299,465	30
18,850	6,850		17,912	1,200		44,812	31
12,556	2,388	312	10,728	2,184		28,168	32
14,302	1,785		26,376			42,463	33
2,967	131		3,285	730		7,113	34
8,686	640		7,037	2,190		18,553	35
836			3,022	365		4,223	36
3,056			2,894	365		6,315	37
42,145	59,432	3,650	64,868	6,775		207,418	38
140,805	38,187	8,670	119,493	18,765	747	435,559	39
62,245	97,008	2,343	146,112	5,993		313,263	40
2,545			5,081			25,253	41
6,137	278		12,553			18,968	42
2,542			2,145	365		5,052	43
2,347,555	2,308,365	98,591	4,536,065	216,364	269,265	45,446,898	44
							45
							46

TABLE No. 12—CONTINUED—TOTAL YEARLY

Number	NAME OF COMPANY	General Office	Other Officers	General Office Clerks
1	Atlantic Coast Line R. R. Co.....	\$ 2,000 04	\$ 29,139 31	\$ 530 00
2	Big Sandy and Cumberland R. R. Co.....		1,200 00	120 00
3	Big Stone Gap and Powell's Valley Ry. Co.....			540 00
4	Big Stony Ry. Co.....			
5	Blackstone and Lunenburg R. R. Co.....			
6	Carolina, Clinchfield and Ohio Ry. Co.....	7,390 27	3,880 56	14,675 70
7	Chesapeake and Ohio Ry. Co., The.....	48,309 54	132,888 35	90,215 55
8	Chesapeake Western Ry. Co.....	6,690 00	1,020 00	1,230 50
9	Cumberland Valley and Martinsburg R. R. Co.....	50 00		
10	Danville and Western Ry. Co.....	6,655 33	3,268 80	3,907 12
11	Delaware, Maryland and Virginia R. R. Co.....			
12	Interstate R. R. Co.....	6,400 23	1,179 98	2,759 29
13	Laurel Ry. Co.....	375 00		127 50
14	Louisville and Nashville R. R. Co.....		499 80	
15	Marion and Rye Valley Ry. Co.....	1,200 00		
16	Mount Airy and Eastern Ry. Co.....	1,110 30		317 55
17	Nelson and Albemarle Ry. Co.....	1,350 00		
18	New River, Holston and Western R. R. Co.....		1,475 00	300 00
19	New York, Philadelphia and Norfolk R. R. Co.....	7,091 85	8,511 49	48,773 85
20	Norfolk and Portsmouth Belt Line R. R. Co.....	1,500 00	10,717 11	3,779 20
21	Norfolk Southern R. R. Co.....	1,570 25	1,108 48	2,800 37
22	Norfolk and Southern Ry. Co.....	9,119 25	4,887 45	12,354 39
23	Norfolk and Western Ry. Co.....	81,672 40	92,940 02	508,404 88
24	Pocahontas and Western Ry. Co.....			
25	Potomac, Fredericksburg and Piedmont R. R. Co.....			
26	Richmond, Fredericksburg and Potomac R. R. Co.....	5,300 00		270 00
27	Roanoke and Norfolk R. R. Co.....	15,120 00	28,484 00	47,543 14
28	Roslyn Connecting R. R. Co.....	357 50		
29	Seaboard Air Line Ry. Co.....	5,549 47	4,247 97	29,846 70
30	Southern Ry. Co.....		92,699 64	
31	Surry, Sussex and Southampton Ry. Co.....			
32	T. R. Co.....	7,500 00		1,500 00
33	V. Ry. Co. of Vir.....	6,700 00	3,900 00	1,380 00
34	V. Ry. Co.....		2,028 05	
35	V. Ry. Co. and Ry. Co.....	1,200 00		480 00
36	V. Ry. Co. and Ry. Co.....	12,575 00	1,200 00	1,294 83
37	V. Ry. Co. and Ry. Co.....			
38	V. Ry. Co. and Ry. Co.....			
39	V. Ry. Co. and Ry. Co.....	900 00		
40	V. Ry. Co. and Ry. Co.....	800 00		
41	V. Ry. Co. and Ry. Co.....	13,680 00	10,580 00	30,898 01
42	V. Ry. Co. and Ry. Co.....	49,387 41	21,297 65	47,042 85
43	V. Ry. Co. and Ry. Co.....			
44	V. Ry. Co. and Ry. Co.....	6,480 00	20,173 00	23,921 74
45	V. Ry. Co. and Ry. Co.....		405 88	
46	Wise Terminal Co.....		2,028 05	
	Total .....	\$ 308,582 84	\$ 478,748 50	\$ 875,722 94



COMPENSATION—STATE OF VIRGINIA.

Station Agents	Other Stationmen	Enginemen	Firemen	Conductors	Other Trainmen	Number
\$ 18,881 69	\$ 208,339 81	\$ 54,362 55	\$ 20,628 44	\$ 53,067 76	\$ 47,202 98	1
570 00		3,480 00	1,620 00	840 00	810 00	2
482 30		720 00	480 00	600 00	515 00	3
		951 59	492 00	637 10	884 26	4
	400 00	216 42	118 03	167 69	197 81	5
3,246 66	400 00	7,870 20	4,479 96	4,716 03	5,687 60	6
111 856 47	387,019 90	357,160 10	206,364 25	256,912 26	405,786 41	7
2,867 00	476 00	2,075 12	1,148 44	1,755 46	1,586 71	8
1,764 10	1,682 60	821 28	421 08	680 34	1,034 72	9
8,246 56	7,469 29	5,589 08	3,328 75	4,659 02	5,375 05	10
1,436 30	3,420 40					11
3,210 00	1,800 00	4,664 25	2 897 77	4,350 48	8,700 96	12
570 00		963 20	688 00	756 80	474 72	13
9,690 00	7,338 36	35,888 64	17,654 28	22,211 52	32,664 96	14
780 00	900 00	1,884 00	1,182 15	1,318 00	1,948 50	15
		531 34	268 46	356 41	302 45	16
2 096 46		1,944 90	1,668 70	1,472 78	819 88	17
		780 00	480 00	600 00	360 00	18
25,038 51	132,587 30	31,698 80	17,325 50	25,666 40	44,443 74	19
		8,661 60	4,309 73	7,093 69	10,260 70	20
1 748 31	2,485 82	2,263 64	1,048 43	1,795 56	2,110 10	21
8,481 34	11,100 56	9,715 87	4,550 86	7,885 59	9,092 49	22
183,080 97	388,688 57	803,556 10	444,671 75	380,271 09	529,316 16	23
		281 00	143 40	227 15	339 46	24
1 930 00	540 00	1,240 36	742 12	1,032 01	1,128 10	25
15,476 67	84,564 33	71,607 22	42,842 16	51,384 71	71,369 92	26
40 00		695 34	311 69	322 94	563 81	27
121 80	4,346 65	1,247 06	790 96	1,059 93	2,631 34	28
10,606 25	48,038 52	36,013 52	14,586 79	17,489 01	27,125 33	29
101,146 32	280,862 68	330,039 64	164,844 24	189,891 24	204,948 36	30
3,465 00	720 00	9,900 00	5,610 00	801 84	7,280 00	31
4,674 02	846 35	2,563 75	1,164 54	1,666 62	1,655 21	32
7 153 80	6,700 30	7,954 65	4,609 85	6,298 73	7,404 45	33
1,080 00	680 00	1,037 88	604 06	801 87	637 12	34
1,940 03		2,042 38	1,337 93	1,722 79	1,525 15	35
						36
1,800 00	746 51	930 00	460 00	900 00	520 00	37
1,149 56		1,095 00	699 30	360 00	906 00	38
11,852 00	10,499 56	45,022 63	23,794 23	20,208 23	26,543 52	39
16,621 35	27,609 12	60,228 62	27,013 44	34,483 83	42,171 96	40
						41
6,767 60	86,311 50	43,034 23	24,402 04	30,771 74	77 533 92	42
1,084 95	1,597 20	1,964 52	1 193 40	1,484 34	2,344 42	43
3,052 95	2,447 20	4,113 72	2,507 27	3,083 74	5,148 87	44
		1,604 47	685 45	1,016 05	1,181 10	45
						46
\$ 573,978 97	\$ 1,710,598 53	\$ 1,958,417 67	\$ 1,054,189 45	\$ 1,142,820 76	\$ 1,592,534 24	

TABLE No. 12—TOTAL YEARLY COM

Number	NAME OF COMPANY	Machinists	Carpenters	Other Shopmen
1	Atlantic Coast Line R. R. Co.....	\$ 3,653 58	\$ 36,360 48	\$ 54,693 17
2	Big Sandy & Cumberland R. R. Co.	470 00		
3	Big Stone Gap & Powell's Valley Ry. Co.....			
4	Big Stony Ry. Co.....			
5	Blackstone & Lunenburg R. R. Co..			
6	Carolina, Clinchfield and Ohio Ry..	4,475 52	951 06	19,586 42
7	Chesapeake and Ohio Ry. Co., The..	263,283 74	220,676 22	451,838 08
8	Chesapeake Western Ry.....	852 93	1,911 94	3,082 78
9	Cumberland Valley and Martinsburg R. R. Co.....			
10	Danville and Western Ry. Co.....	3,214 67	4,345 97	4,202 19
11	Delaware, Maryland and Virginia R. R. Co.....			807 20
12	Interstate R. R. Co.....	1,200 00		3,500 00
13	Laurel Ry. Co.....	975 00		2,410 55
14	Louisville and Nashville R. R. Co..		16,942 44	
15	Marion and Rye Valley Ry. Co....			2,540 88
16	Mount Airy and Eastern Ry. Co....			851 26
17	Nelson and Albemarle Ry. Co.....	777 00	572 25	770 00
18	New River, Holston and Western R. R. Co.....			
19	New York, Philadelphia and Norfolk R. R. Co. ....	15,066 90	17,257 71	77,227 50
20	Norfolk and Portsmouth Belt Line R. R. Co.....	2,308 31	716 58	
21	Norfolk Southern R. R. Co.....	568 83	1,051 92	4,481 03
22	Norfolk and Southern Ry. Co.....	2,724 86	5,579 61	21,338 79
23	Norfolk and Western Ry. Co.....	248,744 44	461,173 52	1,685,302 24
24	Pocahontas and Western R. R. Co..			
25	Potomac, Fredericksburg and Piedmont R. R. Co.....	1,433 65	593 45	764 75
26	Richmond Fredericksburg and Potomac R. R. Co.....	81,296 47	25,244 64	80,411 21
27	Roaring Fork R. R. Co.....	100 00	60 36	
28	Rosslyn Connecting R. R. Co.....	758 32	211 52	
29	Seaboard Air Line Ry.....	15 794 33	13,322 40	34,131 62
30	Southern Ry. Co.....	117,095 40	154,078 04	353,468 80
31	Surry, Sussex and Southampton Ry. Co. ....	5,635 00	4,600 00	4 200 00
32	Tidewater and Western R. R. Co....	1,123 75	2,206 54	1,907 60
33	Valley Railroad Co. of Virginia....	927 50	4,611 95	2,304 60
34	Virginia Air Line Ry. Co.....			
35	Virginia Anthracite Coal & Ry. Co.	296 48	301 99	
36	Virginia-Carolina Ry. Co.....		1,256 42	1,272 46
37	Virginia-Carolina and Southern Ry. Co. ....			
38	Virginia and Kentucky Ry. Co.....			
39	Virginia Southern R. R. Co.....			
40	Virginia and Southwestern Ry. Co..	11,016 84	10,871 64	80,520 96
41	Virginian Ry. Co., The.....	47,881 81	45,922 33	34 977 54
42	Virginian Terminal Ry. Co., The...			
43	Washington Southern Ry. Co.....	10,594 53	57,554 46	85 210 60
44	Winchester and Potomac R. R. Co..		1,106 95	
45	Winchester and Strasburg R. R. Co.		2,030 84	750 25
46	Wise Terminal Co.....			
	Total .....	\$ 792,275 86	\$ 1,091,513 23	\$ 3,012,552 48

## PENSATION—STATE OF VIRGINIA—CONTINUED.

Section Foremen	Other Trackmen	Switchmen, Flagmen and Watchmen	Telegraph Operators and Dispatchers	Employees—Floating Equipment	All Other Employees and Laborers	Number
\$ 12,879 30	\$ 42,265 17	\$ 25,159 13	\$ 43,808 53	\$ 10,448 66	\$ 58,828 60	1
720 00	2,187 00					2
420 00	453 75					3
1,776 12	6,794 94					4
235 00	616 37					5
7,465 00	26,383 43		1,603 54		1,943 05	6
83,468 78	323,677 90	60,930 15	151,391 38	64,043 66	583,104 19	7
1,667 49	4,675 03	240 00	157 59		120 00	8
1,165 60	5,118 50	360 00	760 00			9
5 336 01	16,004 66	1,280 18	1,294 80		2,639 92	10
88 88	206 64			4,618 30	1,730 87	11
2,496 00	6,709 96	386 25	1 369 25		2,836 31	12
507 50	1,588 15	1,168 00				13
8,411 40	33,386 04	1,341 00	8,718 00		18,421 68	14
1,440 00	5,637 80	730 00			72 00	15
339 43	1,066 59	229 28			242 19	16
883 35	1,906 83					17
660 00	2,603 02				3,336 88	18
10,096 03	49,506 14	4,638 85	22,902 69	124,248 45	17,000 25	19
2,910 40	13,367 58	5,003 35	2,226 43		3,299 02	20
1,249 84	3,356 84	501 57	572 37	65 46	2,917 26	21
5,166 13	14,424 32	2,414 55	2,504 44	1,452 17	12,926 28	22
148,052 69	848,149 68	88,367 11	250,294 50		222,354 28	23
	1,444 20					24
1,354 60	6,370 46	450 20			121 41	25
12,758 83	70,983 05	26,065 08	38,606 83		179,978 02	26
	65 54					27
437 75	2,034 83		803 88		1,477 05	28
14,976 08	53,076 80	3,476 08	15,560 39	457 87	54,919 80	29
86,430 60	302,046 68	84,819 72	120,612 08	15,828 00	300 933 12	30
3,060 00	10,300 00	1,050 00			9,600 00	31
3,210 00	8,497 89	381 98	780 00		1,077 10	32
5,907 90	11,361 10	601 05	4,493 65		5,743 45	33
						34
600 00	3,324 06	456 25				35
2,530 00	5,581 68	959 42	625 00			36
						37
527 00	645 19	360 00				38
960 00	2,819 84	150 50				39
12,816 00	19,482 01		13,977 20		24,016 48	40
30,440 67	145,564 24		13,233 93		40,376 16	41
						42
6,986 72	32,312 40	7,556 51	22,800 43		105,151 97	43
1,043 57	1,812 81		1,996 85			44
1,938 40	5,237 70	1 254 60	1,938 85		1,601 95	45
690 00	2,912 61					46
\$ 484,101 07	\$ 2,115,969 43	\$ 320,330 81	\$ 723,032 61	\$ 221,162 57	\$ 1,746,769 29	

TABLE No. 12—TOTAL YEARLY

Number	NAME OF COMPANY	Total (including "General Officers")—Virginia	Less "General Officers"	Total (excluding "General Officers")—Virginia
1	Atlantic Coast Line R. R. Co.....	\$ 722,249 20	\$ 2,000 04	\$ 720,249 16
2	Big Sandy and Cumberland R. R. Co..	12,017 00		12,017 00
3	Big Stone Gap and Powell's Valley Ry. Co. ....	3,728 75		3,728 75
4	Big Stony Ry. Co.....	12,018 31		12,018 31
5	Blackstone and Lunenburg R. R. Co..	1,951 32		1,951 32
6	Carolina, Clinchfield and Ohio Ry.....	114,754 00	7,389 27	107,364 73
7	Chesapeake and Ohio Ry. Co., The....	4,198,724 93	48,309 54	4,150,415 39
8	Chesapeake Western Ry.....	31,557 08	6,690 00	24,867 08
9	Cumberland Valley and Martinsburg R. R. Co. ....	13,858 22	50 00	13,803 22
10	Danville and Western Ry. Co.....	87,017 40	6,855 33	80,162 07
11	Delaware, Maryland and Virginia R. R. Co. ....	12,306 59		12,306 59
12	Interstate R. R. Co.....	54,460 68	6,400 23	48,060 45
13	Laurel Ry. Co.....	10,604 42	375 00	10,229 42
14	Louisville and Nashville R. R. Co.....	213,138 12		213,138 12
15	Marion and Rye Valley Ry. Co.....	19,633 33	1,200 00	18,433 33
16	Mount Airy and Eastern Ry. Co.....	5,615 26	1,110 30	4,504 96
17	Nelson and Albemarle Ry. Co.....	14,282 15	1,350 00	12,932 15
18	New River, Holston and Western R. R. Co. ....	10,594 90		10,594 90
19	New York, Philadelphia and Norfolk R. R. Co. ....	679,081 94	7,091 85	671,990 09
20	Norfolk and Portsmouth Belt Line R. R. Co. ....	76,151 70	1,500 00	74,651 70
21	Norfolk Southern R. R. Co.....	31,294 05	1,370 25	29,923 80
22	Norfolk and Southern Ry. Co.....	145,739 95	9,119 85	136,620 70
23	Norfolk and Western Ry. Co.....	7,368,040 40	83,672 40	7,284,368 00
24	Pocahontas and Western R. R. Co.....	2,438 21		2,438 21
25	Potomac, Fredericksburg and Piedmont R. R. Co.....	23,271 11	5,300 00	17,971 11
26	Richmond, Fredericksburg and Potomac R. R. Co.....	891,726 28	15,120 00	876,606 28
27	Roaring Fork R. R. Co.....	2,517 18	357 50	2,159 68
28	Rosslyn Connecting R. R. Co.....	15,921 09		15,921 09
29	Seaboard Air Line Ry.....	399,218 93	5,549 17	393,669 46
30	Southern Ry. Co.....	2,989,744 56		2,989,744 56
31	Surry, Sussex and Southampton Ry. Co.	75,221 84	7,500 00	67,721 84
32	Tidewater and Western R. R. Co.....	43,735 35	6,700 00	37,035 35
33	Valley Railroad Company of Virginia..	78,101 05		78,101 05
34	Virginia Air Line Ry. Co.....			
35	Virginia Anthracite Coal and Ry. Co..	11,479 71	1,200 00	10,279 71
36	Virginia-Carolina Ry. Co.....	35,773 09	12,575 00	23,198 09
37	Virginia-Carolina and Southern Ry. Co.			
38	Virginia and Kentucky Ry. Co.....	7,788 70	900 00	6,888 70
39	Virginia Southern R. R. Co.....	8,440 20	300 00	8,140 20
40	Virginia and Southwestern Ry. Co.....	365,779 31	13,660 00	352,099 31
41	Virginian Ry. Co., The.....	1,684,252 59	49,387 41	1,634,865 18
42	Virginian Terminal Ry. Co., The.....			
43	Washington Southern Ry. Co.....	667,563 39	6,480 00	661,083 39
44	Winchester and Potomac R. R. Co.....	16,084 89		16,084 89
45	Winchester and Strasburg R. R. Co....	37,134 39		37,134 39
46	Wise Terminal Co.....	9,289 68		9,289 68
	Total.....	\$20,204,251 25	\$ 309,532 84	\$ 19,894,718 41

COMPENSATION—CONTINUED.

DISTRIBUTION OF FOREGOING						Total (including "General Officers")—Entire Line	Number
Maintenance of Way and Structures	Maintenance of Equipment	Traffic Expenses	Transportation Expenses	General Expenses	Outside Operations		
\$ 86,684 46	\$ 95,709 73	\$ 868 00	\$ 522,011 20	\$ 16,975 81		\$ 9,971,193 88	1
3,377 00			7,320 00		\$ 1,320 00	12,707 00	2
873 75			2,315 00	540 00		3,728 75	3
8 571 06			3,447 25			19,330 20	4
851 37			1,099 95			1,951 32	5
34,389 08	26,944 01	7,207 06	31,106 79	15,107 06		460,270 11	6
596,083 93	1,231 667 29	63,987 02	2,069,494 52	153,602 46	83,889 71	11,017 740 33	7
8,938 14	2,790 48	2,363 00	12,241 59	5,223 87		24,867 08	8
5,809 21			7,999 01	50 00		233,122 62	9
25,126 70	9,689 70	15,715 85	22 453 90	14 031 25		95,834 14	10
1,100 72			11,205 87			138 346 07	11
9,205 96	5,700 00		30,395 20	9 159 52		54,460 68	12
2,095 65	3,385 55		4 620 72	502 50		27 949 29	13
67,623 12	6,072 84		138,942 36	499 80		21,332 065 08	14
7,077 80	2,540 88		8,742 65	1,272 00		19,633 33	15
1,406 02	851 26		1,930 13	1,427 85		7 586 13	16
3,187 43	1,722 00		8,022 72	1,350 00		14,282 15	17
6,599 90			2,220 00	1,775 00		10,594 90	18
78,359 21	98,696 35	17,939 92	451,380 53	92,705 93		1,058,839 84	19
16,277 98	3,022 89		51,571 63	5,279 20		76 151 70	20
6,221 46	4,229 08	816 49	17,077 29	2,949 73		167,671 19	21
26,973 37	20,496 07	3,785 09	77,272 96	17,212 46		775,102 54	22
1,388,478 89	2,298,418 72	107,423 06	3,342,380 85	223,705 91	7,632 97	14,107,279 07	23
1,444 20			994 01			2,438 21	24
8,296 67	2,791 85		6,882 59	5,300 00		23,271 11	25
219,885 75	135,248 09	16,107 57	475,992 22	44,492 65		891,726 28	26
173 04	160 36		2,053 78	130 00		2,517 18	27
2,810 33	969 84		12,140 92			15,921 09	28
68 052 88	63,248 35	18,264 31	226,912 30	21,379 84	1,361 25	7,271,747 33	29
170,083 12	583,291 72	2,868 00	1,625,176 36		308,325 36	21,391,693 94	30
21,610 00	13,385 00		31,226 84	9,000 00		75,221 84	31
14,204 08	4,802 86	1,080 00	15,568 41	8,080 00		43,735 35	32
21,880 95	3,007 47		53,212 63			78,101 05	33
4,226 05	296 48		5,277 18	1,680 00		11,479 71	34
9,968 10	1,272 46		10,752 70	13,779 83		35,773 09	35
1,172 19			5,716 51	900 00		7,788 70	36
3,779 84			4,360 36	300 00		8,440 20	37
66,635 52	107,840 68	9,876 23	163,237 14	18,189 74		408,317 50	38
183 059 86	96,990 44	27,981 58	326,789 58	43,734 87	3,696 26	912,338 14	39
88,032 62	199,612 06	7 413 03	347,578 35	24,927 33		661,083 39	40
3,963 33			12,071 56			56,035 64	41
9,206 94	504 85		27,422 60			37 134 39	42
3,602 61			4,487 07	1,203 00		9,289 68	43
\$ 3,587,400 29	\$ 5,027,359 36	\$ 303,696 21	\$ 10,183,105 23	\$ 696,464 61	\$ 406,225 55	\$ 91,574 761 22	44

TABLE No. 12—CONTINUED—AVER

Number	NAME OF COMPANY	General Officers	Other Officers	General Office Clerks	Station Agents	Other Stationmen
1	Atlantic Coast Line R. R. Co.....	\$ 3 48	\$ 9 44	\$ 3 46	\$ 2 67	\$ 1 50
2	<sup>a</sup> Big Sandy and Cumberland R. R. Co. ....		3 85	50	91	
3	Big Stone Gap and Powell's Valley Ry. Co. ....			1 48		
4	Big Stony Ry. Co. ....				1 86	
5	<sup>a</sup> Blackstone and Lunenburg R. R. Co. ....					1 67
6	Carolina, Clinchfield and Ohio Ry..	22 19	8 74	3 18	1 71	82
7	Chesapeake and Ohio Ry. Co., The.	22 73	6 73	2 00	1 98	1 50
8	Chesapeake Western Ry. ....	6 46	2 79	1 36	87	33
9	Cumberland Valley and Martinsburg R. R. Co. ....	05			2 82	1 07
10	Danville and Western Ry. Co. ....	4 17	3 33	1 60	1 25	1 22
11	Delaware, Maryland and Virginia R. R. Co. ....					2 03
12	Interstate R. R. Co. ....	2 93	3 78	2 21	1 10	2 00
13	Laurel Ry. Co. ....	4 81		1 64	1 83	
14	Louisville and Nashville R. R. Co..		1 60		2 06	1 95
15	Marion and Rye Valley R. R. Co..	3 29			1 07	2 47
16	Mount Airy and Eastern Ry. Co..	4 79		1 31		
17	Nelson and Albemarle Ry. Co. ....	4 31			1 67	
18	New River, Holston and Western R. R. Co. ....		4 92	1 00		
19	New York, Philadelphia and Norfolk R. R. Co. ....	9 57	18 15	2 28	1 90	1 65
20	Norfolk and Portsmouth Belt Line R. R. Co. ....	2 05	3 09	2 00		
21	<sup>b</sup> Norfolk Southern R. R. Co. ....	13 18	5 02	2 01	1 42	1 61
22	<sup>d</sup> Norfolk and Southern Ry. Co. ....	15 86	4 41	2 13	1 37	1 48
23	Norfolk and Western Ry. Co. ....	36 62	11 47	2 51	2 44	1 48
24	<sup>a</sup> Pocahontas and Western R. R. Co..					
25	Potomac, Fredericksburg and Piedmont R. R. Co. ....	5 40		86	1 24	1 73
26	Richmond, Fredericksburg and Potomac R. R. Co. ....	14 80	6 09	2 40	2 38	1 60
27	<sup>e</sup> Roaring Fork R. R. Co. ....	54			20	
28	Rosslyn Connecting R. R. Co. ....				6 77	2 08
29	Seaboard Air Line Ry. ....	18 08	7 75	2 30	1 83	1 50
30	Southern Ry. Co. ....		3 08		1 50	1 40
31	Surry, Sussex and Southampton Ry. Co. ....	12 50		2 50	1 65	1 20
32	Tidewater and Western R. R. Co..	5 37	3 60	1 47	1 24	1 36
33	Valley Railroad Company of Virginia .....		5 56		1 35	1 15
34	<sup>g</sup> Virginia Air Line Ry. Co. ....					
35	Virginia Anthracite Coal and Ry. Co.	3 28		1 31	1 47	90
36	Virginia-Carolina Ry. Co. ....	8 61	3 29	1 65	90	
37	<sup>h</sup> Virginia-Carolina and Southern Ry. Co. ....					
38	Virginia and Kentucky Ry. Co. ....	2 46			2 46	1 65
39	Virginia Southern R. R. Co. ....	82			1 05	
40	Virginia and Southwestern Ry. Co..	6 25	4 14	1 92	1 82	1 53
41	Virginian Ry. Co., The. ....	16 40	12 97	1 81	2 17	1 60
42	<sup>i</sup> Virginian Terminal Ry. Co., The..					
43	Washington Southern Ry. Co. ....	14 80	5 19	2 06	2 92	1 80
44	Winchester and Potomac R. R. Co..		5 56		1 19	1 46
45	Winchester and Strasburg R. R. Co.		5 56		1 19	1 34
46	Wise Terminal Co. ....		3 29			
	Total .....	\$ 11 37	\$ 5 64	\$ 2 33	\$ 1 91	\$ 1 54

<sup>a</sup>For the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.

<sup>b</sup>For the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Ry. Co.

<sup>d</sup>For the period of ten months ending April 30, 1910. Name changed to Norfolk Southern R. R. Co.

<sup>g</sup>Included with The Chesapeake and Ohio Railway Company.

<sup>h</sup>Included with Virginia-Carolina Ry. Co.

<sup>i</sup>Included with The Virginian Railway Co.

## AGE WAGES PAID PER DAY

Enginemen	Firemen	Conductors	Other Trainmen	Machinists	Carpenters	Other Shopmen	Section Foremen	Other Trackmen	Number
\$ 4 57	\$ 1 41	\$ 3 42	\$ 1 68	\$ 3 19	\$ 2 30	\$ 1 50	\$ 2 19	\$ 1 06	1
2 90	1 80	2 80	1 50	2 00			2 40	1 35	2
1 97	1 32	1 64	1 41				1 15	1 10	3
4 45	2 25	3 28	2 19				1 86	1 37	4
4 40	2 41	3 90	2 30				1 93	1 40	5
3 90	2 22	3 41	2 41	2 88	2 62	2 17	1 82	1 11	6
4 82	2 81	3 21	2 18	2 50	2 56	2 36	1 86	4 33	7
3 08	1 70	2 64	1 60	2 88	1 39	1 27	1 18	1 10	8
4 72	2 42	3 91	2 23				1 75	1 48	9
3 24	1 62	3 00	1 53	1 95	1 91	1 32	1 53	1 00	10
1 61					2 75		1 81	1 43	11
3 31	2 00	3 08	2 00	3 00		1 75	1 61	1 25	12
2 80	2 00	2 20	1 38	3 25		1 85	1 75	1 15	13
4 59	2 56	4 17	2 75		2 06		2 07	1 21	14
3 00	1 85	2 00	1 50			1 86	1 53	1 17	15
2 24	1 15	1 53	1 10			1 60	1 47	91	16
3 39	2 95	2 57	1 30	3 02	1 75	2 00	1 95	1 12	17
2 60	1 60	2 00	1 20				2 20	1 37	18
5 20	2 88	4 11	2 72	2 99	2 48	1 87	1 95	1 23	19
4 09	2 06	3 25	1 85	2 77	2 18		2 23	1 38	20
4 04	2 16	3 04	1 77	3 19	2 21	1 83	1 89	1 06	21
3 67	1 87	3 04	1 63	2 96	2 03	1 79	1 73	1 03	22
4 41	2 44	3 40	2 02	3 73	2 71	2 14	2 03	1 55	23
4 40	2 39	3 85	2 03					1 45	24
2 16	1 21	1 96	1 21	2 35	1 95	1 30	1 58	1 21	25
5 23	3 07	3 92	2 58	3 45	2 47	2 26	2 06	1 33	26
2 53	1 42	1 50	1 35	40	2 41			1 26	27
4 10	2 60	3 80	3 14	2 82	2 58		3 02	1 60	28
5 14	2 08	3 84	1 59	3 07	2 63	2 15	1 72	1 08	29
4 33	2 09	3 35	1 70	3 00	1 85	1 70	1 56	1 07	30
3 00	1 70	2 57	1 30	2 45	2 00	1 40	1 70	1 00	31
2 75	1 25	1 77	1 00	2 29	1 90	1 78	1 47	92	32
4 17	2 42	3 95	2 44	2 89	2 05	1 99	1 88	1 27	33
2 84	1 65	2 19	1 74	2 26	2 15		1 64	1 35	34
2 83	1 63	2 76	1 49		1 34	1 96	1 39	1 10	35
2 50	1 26	2 46	1 42				1 65	1 25	37
3 00	1 85	2 00	1 50				1 53	1 16	38
4 41	2 36	3 65	1 86	3 23	1 93	1 64	1 69	1 09	40
4 71	2 64	3 68	2 11	3 06	2 52	2 07	1 83	1 19	41
4 77	2 61	3 68	2 46	2 94	2 28	1 97	1 99	1 18	42
4 28	2 60	3 46	2 54		1 98		1 86	1 27	43
4 32	2 63	3 42	2 58		2 01	2 05	1 92	1 27	44
2 21	1 88	2 78	1 72				2 05	1 32	45
\$ 4 47	\$ 2 40	\$ 3 38	\$ 2 04	\$ 2 99	\$ 2 42	\$ 2 05	\$ 1 83	\$ 1 30	

TABLE No. 12—AVERAGE WAGES

Number	NAME OF COMPANY	Switchmen, Flagmen and Watchmen	Telegraph Operators and Despatchers	Employees—Floating Equipment	Other Employees and Laborers	Total (including Gen- eral Officers)—Vir- ginia
1	Atlantic Coast Line R. R. Co	\$ 82	\$ 2 14	\$ 1 74	\$ 2 00	\$ 1 78
2	Big Sandy and Cumberland R. R. Co					1 91
3	Big Stone Gap and Powell's Valley Ry. Co					1 43
4	Big Stony Ry. Co					1 66
5	aBlackstone and Lunenburg R. R. Co					1 90
6	Carolina, Clinchfield and Ohio Ry		2 26		1 60	2 04
7	Chesapeake and Ohio Ry. Co., The	1 30	2 46	1 98	1 61	2 13
8	Chesapeake Western Ry	66	91		33	1 52
9	Cumberland Valley and Martinsburg R. R. Co	1 15	2 43			1 53
10	Danville and Western Ry. Co	1 21	1 03		1 00	1 49
11	Delaware, Maryland and Virginia R. R. Co			1 99	1 63	1 84
12	Interstate R. R. Co	1 25	2 50		2 00	1 96
13	Laurel Ry. Co	1 60				1 81
14	Louisville and Nashville R. R. Co	1 22	1 99		1 78	2 21
15	Marion and Rye Valley Ry. Co	2 00			20	1 56
16	Mount Airy and Eastern Ry. Co	75			1 04	1 43
17	aNelson and Albemarle Ry. Co					2 03
18	New River, Holston and Western R. R. Co				13 73	2 67
19	New York, Philadelphia and Norfolk R. R. Co	1 19	2 13	1 42	2 11	1 89
20	Norfolk and Portsmouth Belt Line R. R. Co	1 84	4 45		2 06	2 18
21	bNorfolk Southern R. R. Co	1 18	2 61	3 27	1 51	1 87
22	dNorfolk and Southern Ry. Co	1 14	2 53	1 52	1 54	1 83
23	Norfolk and Western Ry. Co	1 47	2 21		2 07	2 29
24	aPocahontas and Western R. R. Co					1 82
25	Potomac, Fredericksburg and Piedmont R. R. Co	1 23			1 21	1 67
26	Richmond, Fredericksburg and Potomac R. R. Co	1 33	2 05		1 62	2 14
27	Roaring Fork R. R. Co					1 09
28	Rosslyn Connecting R. R. Co		2 04		1 63	2 31
29	Seaboard Air Line Ry	1 20	1 94	2 08	1 62	1 85
30	Southern Ry Co	1 61	1 93	2 00	1 35	1 75
31	Surry, Sussex and Southampton Ry. Co	1 50			1 20	1 68
32	Tidewater and Western R. R. Co	85	2 49		94	1 55
33	Valley Railroad Company of Virginia	1 22	2 05		1 41	1 84
34	gVirginia Air Line Ry. Co					
35	Virginia Anthracite Coal and Ry. Co	1 25				1 61
36	Virginia Carolina Ry. Co	1 32	67			1 93
37	hVirginia-Carolina and Southern Railway Com- pany					
38	Virginia and Kentucky Ry. Co	99				1 84
39	Virginia Southern R. R. Co	55				1 34
40	Virginia and Southwestern Ry. Co		2 62		1 78	2 07
41	Virginian Ry. Co., The		2 67		1 68	2 09
42	nVirginian Terminal Ry. Co., The					
43	Washington Southern Ry. Co	1 48	2 00		1 30	2 13
44	Winchester and Potomac R. R. Co		2 73			2 10
45	Winchester and Strasburg R. R. Co	1 15	2 12		1 75	1 96
46	Wise Terminal Co					1 84
	Total	\$ 1 35	\$ 2 19	\$ 1 61	\$ 1 62	\$ 2 07

a, b, d, g h, n see page 1214,

Increases over 1909 :

General officers	138 cents.
Other officers	34 cents.
General office clerks	11 cents.
Station agents	6 cents.
Other stationmen	5 cents.
Enginemen	29 cents.
Firemen	20 cents.
Conductors	14 cents.



## PAID PER DAY—CONTINUED.

Less "General Officers"	Total (excluding "General Officers")—Virginia	DISTRIBUTION OF FOREGOING					Total (including "General Officers")—Entire Line	Number
		Maintenance of Way and Structures	Maintenance of Equipment	Traffic Expenses		Outside Operations		
\$ 5 48	\$ 1 78	\$ 1 42	\$ 1 78	\$ 2 81	\$ 1 81	\$ 9 98	\$ 1 80	1
	1 91	1 56			2 05		1 76	2
	1 45	1 12			1 59	1 48	1 43	3
	1 66	1 45			2 87		1 74	4
	1 90	1 51			2 98		1 90	5
12 19	1 92	1 21	2 81	4 13	2 60	5 88	2 18	6
22 73	2 11	1 58	2 09	3 38	2 32	3 08	2 16	7
6 46	1 27	1 20	1 26	3 23	1 42	3 14	1 27	8
05	1 74	1 53			1 94	05	2 52	9
4 17	1 42	1 15	1 61	1 24	1 78	2 77	1 49	10
	1 84	2 27			1 80		2 02	11
2 93	1 88	1 83	1 90		2 11	2 67	1 96	12
4 81	1 77	1 25	2 11		1 91	3 22	1 74	13
	2 21	1 53	1 25		2 98	1 60	2 11	14
3 29	1 51	1 23	1 86		1 87	1 74	1 66	15
4 79	1 92	1 00	1 60		1 27	3 01	1 43	16
4 31	1 94	1 34	2 32		2 23	4 31	2 03	17
	2 67	2 70			1 85	5 50	2 67	18
9 57	1 67	1 45	2 01	2 70	1 89	2 85	1 95	19
2 05	2 18	1 48	2 60		2 55	2 01	2 18	20
13 18	1 80	1 37	2 04	2 84	1 91	3 35	1 85	21
15 96	1 73	1 33	1 99	2 90	1 80	3 80	1 72	22
36 62	2 27	1 74	2 85	3 80	2 50	3 29	2 27	23
	1 82	1 45			2 67		1 82	24
5 40	1 39	1 26	1 86		1 43	5 40	1 67	25
14 80	2 11	1 59	2 15	3 48	2 40	3 59	2 14	26
54	1 81	1 97	59		1 25	42	1 09	27
	2 31	1 78	2 76		2 47		2 31	28
18 08	1 62	1 17	2 43	3 24	1 93	2 61	1 85	29
	1 75	1 80	1 98	1 18	1 95		1 89	30
12 60	1 53	1 15	1 95		1 74	7 50	1 68	31
5 37	1 37	1 13	2 01	3 46	1 45	3 70	1 65	32
	1 84	1 53	1 89		2 02		1 84	33
3 28	1 62	1 42	2 26		1 60	2 30	1 61	34
8 61	1 35	1 15	1 99		1 52	6 29	1 93	35
2 46	1 79	1 40			1 89	2 46	1 94	37
82	1 37	1 24			1 50	83	1 34	38
6 25	2 02	1 58	1 81	2 70	2 53	2 58	1 97	39
16 40	1 91	1 30	2 58	3 23	2 78	2 83	2 09	40
14 80	2 11	1 41	2 06	3 16	2 38	4 16	2 11	41
	2 10	1 56			2 38		2 18	42
	1 96	1 50	1 81		2 19		1 96	43
	1 84	1 44			2 09	3 29	1 84	44
\$ 11 37	\$ 2 04	\$ 1 53	\$ 2 18	\$ 3 06	\$ 2 25	\$ 3 22	\$ 1 51	\$ 2 01

Other trainmen	11 cents.
Machinists	13 cents.
Carpenters	9 cents.
Other shopmen	6 cents.
Section foremen	5 cents.
Other trackmen	9 cents.
Telegraph operators and dispatchers	11 cents.
Employees—floating equipment	2 cents.
Other employees and laborers	13 cents.
Average daily compensation in Virginia	10 cents.
Average daily compensation—Entire line	5 cents.

TABLE No. 18—TRAFFIC AND MILEAGE

Number	NAME OF COMPANY	Passengers Carried Earning Revenue	Passengers Carried One Mile
		Number	Number
1	Atlantic Coast Line R. R. Co.	607,181	20,630,434
2	Big Sandy and Cumberland R. R. Co.	6,074	51,513
3	Big Stone Gap and Powell's Valley Ry. Co.	35,973	53,966
4	Big Stony Ry. Co.	4,846	55,531
5	Blackstone and Lunenburg R. R. Co.		
6	Carolina, Clinchfield and Ohio Ry.	113,043	1,548,816
7	Chesapeake and Ohio Ry. Co., The	1,811,938	92,872,149
8	Chesapeake Western Ry.	80,608	765,293
9	Cumberland Valley and Martinsburg R. R. Co.	56,450	504,537
10	Danville and Western Ry. Co.	102,926	1,898,248
11	Delaware, Maryland and Virginia R. R. Co.		
12	Interstate R. R. Co.	82,856	498,896
13	Laurel Ry. Co.	2,836	38,028
14	Louisville and Nashville R. R. Co.	192,065	3,432,673
15	Marion and Rye Valley Ry. Co.	7,104	114,671
16	Mount Airy and Eastern Ry. Co.	5,438	49,530
17	Nelson and Albemarle Ry. Co.	60,128	399,902
18	New River, Holston and Western R. R. Co.	8,568	108,750
19	New York, Philadelphia and Norfolk R. R. Co.	360,384	11,608,988
20	Norfolk and Portsmouth Belt Line R. R. Co.		
21	Norfolk Southern R. R. Co.	68,312	1,427,842
22	Norfolk and Southern Ry. Co.	311,506	6,972,029
23	Norfolk and Western Ry. Co.	3,023,248	112,326,351
24	Pocahontas and Western R. R. Co.	3,204	9,600
25	Potomac, Fredericksburg and Piedmont R. R. Co.	17,953	264,307
26	Richmond, Fredericksburg and Potomac R. R. Co.	781,510	34,708,127
27	Roaring Fork R. R. Co.	1,680	9,344
28	Rosslyn Connecting R. R. Co.		
29	Seaboard Air Line Ry.	258,200	12,373,849
30	Southern Ry. Co.	2,544,957	120,535,514
	ix and Southampton Ry. Co.	17,049	146,626
	nd Western R. R. Co.	24,963	404,556
	road Company of Virginia.	133,650	2,616,176
	r Line Ry. Co.		
	thracite Coal and Ry Co.	24,088	228,382
	olina Ry Co	40,323	521,580
	olina and Southern Railway Company.		
	d Kentucky Ry. Co.	20,735	97,247
	uthern R. R. Co.	8,016	61,844
	d Southwestern Ry. Co.	174,432	3,409,700
	y. Co., The.	239,897	7,073,304
42	Virginian Terminal Ry. Co., The.		
43	Washington Southern Ry. Co.	582,068	13,942,997
44	Winchester and Potomac R. R. Co.	55,506	585,496
45	Winchester and Strasburg R. R. Co.	55,968	793,300
46	Wise Terminal Co.	13,707	71,276
	Total	11,918,344	453,105,648

aNo passenger traffic.

bNo record kept.

dFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

gFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

hFor the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.

iIncluded with Chesapeake and Ohio Railway Company.

jIncluded with Virginia-Carolina Ry. Co.

kIncluded with The Virginian Railway Co.

STATISTICS—STATE OF VIRGINIA—PASSENGER.

Passengers Carried one Mile Per Mile of Road Number	Average Distance Carried Miles	Average Amount Received from Each Passenger	Average Receipts Per Passenger Per Mile	Passenger Service Train Revenue Per Mile of Road	Passenger Service Train Revenue Per Train Mile	Number
		C. M.	C. M.		C. M.	
148,281	33.98	\$ 73.786	02.172	\$ 3,220 12	\$ 1.42.536	1
5,723	8.48	32.096	03.785	262 05	42.602	2
11,990	1.50	15.000	10.000	1,278 64	65.684	3
2,810	11.46	45.686	03.987	164 45	29.649	4
.....	.....	.....	.....	.....	.....	5
28,197	13.70	36.939	02.697	861 69	52.069	6
118,838	51.26	1.03.736	02.024	2,958 29	1.23.459	7
18,684	12.63	37.312	02.955	677 89	37 213	8
54 901	8.94	18.881	02.113	1,426 25	64.007	9
25,186	18.44	54 535	02.957	869 16	52.679	10
.....	.....	.....	.....	.....	.....	11
24,504	6.02	24.363	04 046	1,096 52	1.22.935	12
2,112	9.92	35 804	03 611	346 88	30.320	13
41 115	17.87	48.896	02.736	1,335 38	1.01 280	14
6,324	16.14	49.226	03.041	248 15	40.025	15
3,476	9.12	15 968	01.750	101 74	13 940	16
23,775	6.65	10.066	01.513	408 16	14.502	17
8,563	12.70	28.020	02.206	233 19	27.147	18
121,146	31.94	69.291	02.170	3,579 38	2.78.259	19
.....	.....	.....	.....	.....	.....	20
12,543	21.53	31 435	01.460	215 30	61.464	21
61,244	22.38	34.718	01 553	1,080 25	64.095	22
101,719	37.15	83.494	02.247	2,773 63	1.23.762	23
2,918	3.00	10.577	03 530	103 01	25.558	24
7,029	14.72	49.335	03.351	281 61	41 390	25
417,165	44.41	99.837	02.248	12,141 44	1.70.559	26
1,138	5 63	20.191	03.640	80 72	09.689	27
.....	.....	.....	.....	.....	.....	28
78,564	47.92	88.069	01.838	2,384 37	1.09.872	29
126,176	47.36	1.00.319	02.118	3,396 58	1.21.603	30
5,218	8.60	27.527	03.201	197 62	17.913	31
4,390	16.20	49.733	03.069	185 09	28.891	32
42,115	19.57	54.554	02.787	1,373 39	81.411	33
.....	.....	.....	.....	.....	.....	34
23,092	9.50	35.231	03.708	977 79	45.167	35
16,982	12.93	39.514	03.056	577 52	51.299	36
.....	.....	.....	.....	.....	.....	37
20,260	4.69	28.571	06.092	1,469 05	58.762	38
5,154	7.71	24.567	03.184	208 36	33.607	39
26,379	19.55	57.290	02.931	924 61	97.426	40
21,222	29.51	49.723	01.685	473 50	42 729	41
.....	.....	.....	.....	.....	.....	42
433,240	23.94	55.835	02.383	14,034 25	1.92.677	43
52,183	10.55	27.859	02.641	1,584 90	63.946	44
41,753	14.17	39.004	02.753	1,345 66	70.759	45
7,954	5.20	27.146	05.220	907 62	60.405	46
2,154,063	38.02	\$ 82.038	02.158	\$ 2,634 99	\$ 118.837	

*Increases over 1909:*  
Passengers carried earning revenue..... 312,370 or 2.69 per cent.  
Passengers carried one mile..... 26,247,066  
Passengers carried one mile per mile of road.. 159,961  
Average distance carried, 1.24 miles.  
Average amount received from each passenger, 3.675 cents.  
Average receipts per passenger per mile, .027 mills.  
Passenger service train revenues per mile of road, \$44.55.

*Decrease from 1909:*  
Passenger service train revenue per train mile, 8.006 cents.

TABLE No. 13—TRAFFIC AND MILEAGE STATISTICS—

Number	NAME OF COMPANY	Tons of Freight Car- ried Earning Revenue	Tons Carried One Mile
		Number	Number
1	Atlantic Coast Line R. R. Co.....	3,071,376	135,244,460
2	Big Sandy and Cumberland R. R. Co.....	36,527	291,485
3	Big Stone Gap and Powell's Valley Ry. Co.....	11,570	23,140
4	Big Stony Ry. Co.....	40,456	735,639
5	<sup>a</sup> Blackstone and Lunenburg R. R. Co.....	6,819	40,714
6	Carolina, Clinchfield and Ohio Ry.....	884,038	41,772,690
7	Chesapeake and Ohio Ry. Co., The.....	11,844,554	2,761,013,190
8	Chesapeake Western Ry.....	70,532	1,445,140
9	Cumberland Valley and Martinsburg R. R. Co.....	31,561	279,908
10	Darville and Western Ry. Co.....	122,905	4,586,846
11	<sup>b</sup> Delaware, Maryland and Virginia R. R. Co.....	697,419	4,303,075
12	Interstate R. R. Co.....	42,896	386,064
13	Laurel Ry. Co.....	1,737,831	90,834,075
14	Louisville and Nashville R. R. Co.....	190,599	1,779,827
15	Marion and Rye Valley Ry. Co.....	8,241	101,614
16	Mount Airy and Eastern Ry. Co.....	58,080	643,683
17	Nelson and Albemarle Ry. Co.....	16,126	204,800
18	New River, Holston and Western R. R. Co.....	2,820,248	241,852,191
19	New York, Philadelphia and Norfolk R. R. Co.....	48,064	3,542,816
20	Norfolk and Portsmouth Belt Line R. R. Co.....	232,239	17,395,852
21	<sup>g</sup> Norfolk Southern R. R. Co.....	13,726,887	3,113,966,189
22	<sup>h</sup> Norfolk and Southern Ry. Co.....	159,612	525,123
23	Norfolk and Western Ry. Co.....	62,845	1,161,716
24	<sup>a</sup> Pocahontas and Western R. R. Co.....	1,900,776	132,880,195
25	Potomac, Fredericksburg and Piedmont R. R. Co...	92,573	255,290
26	Richmond, Fredericksburg and Potomac R. R. Co...	125,751	377,254
27	Roaring Fork R. R. Co.....	2,375,032	127,425,409
28	Rosslyn Connecting R. R. Co.....	4,299,133	439,711,516
29	Seaboard Air Line Ry.....	145,805	1,603,855
30	Southern Ry. Co.....	71,962	2,015,607
31	Surry, Sussex and Southampton Ry. Co.....	219,074	5,795,425
32	Tidewater and Western R. R. Co.....	11,929	88,872
33	Valley Railroad Company of Virginia.....	152,342	2,555,666
34	<sup>n</sup> Virginia Air Line Ry. Co.....	41,266	115,957
35	Virginia Anthracite Coal and Ry Co.....	84,740	100,004
36	Virginia-Carolina Ry. Co.....	1,413,717	97,267,578
37	<sup>o</sup> Virginia-Carolina and Southern Railway Company.	1,076,238	303,486,515
38	Virginia and Kentucky Ry. Co.....	1,974,125	51,745,743
39	Virginia Southern R. R. Co.....	377,481	4,069,245
40	Virginia and Southwestern Ry. Co.....	351,269	6,405,914
41	Virginian Ry. Co., The.....	83,090	432,068
42	<sup>p</sup> Virginian Terminal Ry. Co., The.....		
43	Washington Southern Ry. Co.....		
44	Winchester and Potomac R. R. Co.....		
45	Winchester and Strasburg R. R. Co.....		
46	Wise Terminal Co.....		
	Total .....	50,657,728	7,607,462,350

<sup>a</sup>For the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Co.

<sup>b</sup>No record kept.

<sup>d</sup>Switching revenue only.

<sup>g</sup>For the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

<sup>h</sup>For the period of ten months ending April 30, 1910, name changed to Norfolk Southern Railroad Company.

<sup>n</sup>Included with Chesapeake and Ohio Railway Company.

<sup>o</sup>Included with Virginia-Carolina Ry. Co.

<sup>p</sup>Included with The Virginian Railway Co.

STATE OF VIRGINIA—CONTINUED—FREIGHT.

Tons Carried One Mile Per Mile of Road Number	Average Dis- tance Haul of One Ton Miles	Average Amount Received for Each Ton of Freight	Average Receipts Per Ton Per Mile	Freight Revenue Per Mile of Road	Freight Revenue Per Train Mile	Number
		C. M.	C. M.		C. M.	
77,206	44.03	62.060	01.409	\$ 13,700 24	\$ 385.833	1
32,387	7.98	75.315	09.438	3,056 60	496.919	2
5,142	2.00	10.000	05.000	257 11	98.720	3
37,229	18.18	26.281	01.475	549 11	99.001	4
4,376	5.97	55.366	09.273	683 95	749.085	5
760,748	47.25	29.879	00.632	4,810 41	437.166	6
3,532,966	233.10	86.347	00.370	13,086 97	292.375	7
35,280	20.49	69.371	03.386	1 194 55	196.344	8
30,458	8.87	30.241	03.410	1,038 55	138.664	9
60,858	37.32	150.694	04.038	2,457 35	236.394	10
172,261	6.17	09.476	01.536	3,246 11	354.678	11
21,448	9.00	40.764	04.529	3,911 91	123 117	12
1 195,761	57.45	23.888	00.416	4,972 30	98.754	13
98 333	13.62	16.105	03.383	3,326 70	244.769	14
5,556	12.33	73.750	05.981	426 50	58.439	15
38,268	11.08	65.006	05.866	2 244 68	171 929	16
16,126	12.70	57.887	04.558	735 02	85.570	17
2,545,813	85.76	63.152	00.736	18,747 91	600.739	18
31,123	73.71	129.308	01.754	d 12,973 19	271.353	19
152,809	74.90	122.711	01.638	545 95	315.041	20
2 819,906	226.85	107.741	00.475	2,503 36	281.274	21
159,612	3.29	10.572	03.213	13,392 84	1134.013	22
30,897	18.49	88.806	04.804	5,128 91	156.214	23
1,597,117	69.91	67.616	00.967	1 484 32	233.696	24
31,095	2.76	04.126	01.496	15,447 37	55.844	25
119,384	3.00	16.308	05 436	465 26	117.029	26
809,050	53.65	63.378	01.181	6,489 57	356.323	27
460,286	102.28	116.300	01.137	9,557 17	247.047	28
57,077	11.00	85.838	07 803	5,233 84	243.970	29
21,871	28.01	85.999	03.070	4,453 98	107.818	30
93 294	26.45	48.648	01.839	671 51	210.205	31
8,895	7.45	68.794	09.233	1,715 65	38.329	32
83 246	16.78	75.482	04.499	829 77	246.561	33
24,157	2.81	13.872	04.937	3,745 64	163.562	34
83,334	11.80	29.914	02.535	1,192 64	155.514	35
752 196	68.80	52.447	00.762	2,112 40	245.235	36
907,175-	281.99	1.21.199	00.430	5,736 18	376.609	37
1,609 009	26.21	21.347	00.814	3,910 75	224.884	38
362,677	10.78	12.923	01.199	13,103 83	180.947	39
337,153	18.24	27.581	01.512	4,347 89	236.431	40
73,606	5.20	18.056	03.472	5,099 07	170.096	41
19,295,185	150.17	81.286	00.691	2,555 79	282.276	42

Increases over 1909:  
Tons of freight carried earning revenue..... 7,561,144 or 17.54 per cent.  
Tons carried one mile.....1,204,156.206  
Tons carried one mile per mile of road..... 2,502.454  
Average distance haul of one ton, 1.59 miles.  
Average receipts per ton per mile, .137 mills.  
Freight revenue per mile of road, \$891.38.  
Freight revenue per train mile, 15.663 cents.

Decrease from 1909:  
Average amount received for each ton of freight, .977 mills.

TABLE No. 13—TRAFFIC AND MILEAGE STATISTICS—STATE

Number	NAME OF COMPANY	Operating Revenues Per Train Mile	Operating Expenses Per Train Mile	Net Operating Revenue (or Deficit) Per Mile of Road
1	Atlantic Coast Line R. R. Co.....	C. M. 287.922	C. M. 181.462	\$6,604 57
2	Big Sandy and Cumberland R. R. Co.....	339.521	295.587	1,500 37
3	Big Stone Gap and Powell's Valley Ry Co.....	69.582	64.755	106 53
4	Big Stony Ry. Co.....	129.264	233.789	Cr 579 75
5	<sup>a</sup> Blackstone and Lunenburg R. R. Co.....	749.085	337.234	376 04
6	Carolina, Clinchfield and Ohio Ry.....	241.414	157.127	2,011 18
7	Chesapeake and Ohio Ry. Co., The.....	239.826	132.935	7,253 70
8	Chesapeake Western Ry.....	103.109	74.834	516 39
9	Cumberland Valley and Martinsburg R. R. Co....	84.929	88.317	Cr 100 86
10	Danville and Western Ry. Co.....	171.317	91.625	1,566 78
11	<sup>b</sup> Delaware, Maryland and Virginia R. R. Co.....			
12	Interstate R. R. Co.....	250.754	238.403	223 27
13	Laurel Ry. Co.....	134.034	82.939	1,623 49
14	Louisville and Nashville R. R. Co.....	103.472	109.955	Cr 397 58
15	Marion and Rye Valley Ry. Co.....	266.074	159.464	1,448 95
16	Mount Airy and Eastern Ry. Co.....	72.379	103.384	Cr 226 28
17	Nelson and Albemarle Ry. Co.....	95.830	50.900	1,264 46
18	New River, Holston and Western R. R. Co.....	117.183	121.052	Cr 33 24
19	New York, Philadelphia and Norfolk R. R. Co..	523.319	344.001	7,910 20
20	Norfolk and Portsmouth Belt Line R. R. Co....			5,461 80
21	<sup>d</sup> Norfolk Southern R. R. Co.....	161.785	101.358	293 78
22	<sup>g</sup> Norfolk and Southern Ry. Co.....	166.544	102.281	1,426 97
23	Norfolk and Western Ry. Co.....	236.023	140.120	6,616 98
24	<sup>a</sup> Pocahontas and Western R. R. Co.....	1160.149	175.458	4,453 56
25	Potomac, Fredericksburg and Piedmont R. R. Co.	186.130	94.467	870 97
26	Richmond, Fredericksburg and Potomac R. R. Co.	203.655	123.718	10,999 47
27	Roaring Fork R. R. Co.....	104.034	126.442	Cr 186 69
28	Rosslyn Connecting R. R. Co.....	117.556	119.499	Cr 107 76
29	Seaboard Air Line Ry.....	261.917	152.162	5,204 31
30	Southern Ry. Co.....	185.741	116.585	3,282 39
31	Surry, Sussex and Southampton Ry. Co.....	256.400	262.700	Cr 113 01
32	Tidewater and Western R. R. Co.....	126.635	115.967	76 73
33	Valley Railroad Company of Virginia.....	154.366	109.685	921 85
34	<sup>h</sup> Virginia Air Line Ry. Co.....			
35	Virginia Anthracite Coal and Ry. Co.....	83.497	95.452	Cr 258 80
36	Virginia-Carolina Ry. Co.....	249.066	111.102	2,410 64
37	<sup>n</sup> Virginia-Carolina and Southern Ry. Co.....			
38	Virginia and Kentucky Ry. Co.....	108.554	80.964	689 75
39	Virginia Southern R. R. Co.....	170.854	123.183	647 53
40	Virginia and Southwestern Ry. Co.....	204.394	156.643	1,570 26
41	Virginian Ry. Co., The.....	210.602	151.995	1,259 91
42	<sup>o</sup> Virginian Terminal Ry. Co., The.....			
43	Washington Southern Ry. Co.....	231.880	142.094	11,801 91
44	Winchester and Potomac R. R. Co.....	136.193	82.410	2,359 80
45	Winchester and Strasburg R. R. Co.....	187.763	102.322	2,932 65
46	Wise Terminal Co.....	116.320	117.359	Cr 31 20
	Total.....	226.322	137.822	\$4,582 78

<sup>a</sup>For the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Co.

<sup>b</sup>No record kept.

<sup>d</sup>For the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

<sup>g</sup>For the period of ten months ending April 30, 1910, name changed to Norfolk Southern Railroad Company.

<sup>h</sup>Included with Chesapeake and Ohio Railway Company.

<sup>n</sup>Included with Virginia-Carolina Ry. Co.

<sup>o</sup>Included with The Virginian Railway Co.

OF VIRGINIA—CONTINUED—TOTAL AND MISCELLANEOUS.

Average Number of Passengers Per Car Mile	Average Number of Passengers Per Train Mile	Average Number of Passenger Cars Per Train Mile	Average Number of Tons of Freight Per Loaded Car Mile	Average Number of Tons of Freight Per Train Mile	Average Number of Freight Cars Per Train Mile	Average Number of Loaded Cars Per Train Mile	Average Number of Empty Cars Per Train Mile	Number
9	36	6.33	12.68	273.76	31.42	21.59	8.85	1
6	9	1.00	19.74	5.28	2.00	1.00	1.00	2
2	6	2.03	17.06	19.74	6.26	3.93	2.33	3
8	5	3.14	19.50	67.12	8.75	4.14	4.61	4
10	17	4.82	39.43	80.78	32.90	17.53	14.68	5
6	50	1.89	32.29	691.38	40.39	24.45	14.97	6
12	10	3.33	12.19	789.30	6.67	4.76	1.91	7
7	25	2.04	6.26	57.99	9.42	6.49	1.92	8
14	15	2.00	12.21	40.66	6.57	4.80	1.51	9
7	27	1.00	38.06	58.54	11.75	6.07	5.68	10
11	7	3.87	7.08	230.63	7.60	3.84	3.84	11
10	31	1.00	21.10	27.18	18.31	11.25	6.19	12
5	10	1.00	16.71	237.49	7.43	4.33	3.10	13
8	5	1.06	26.43	72.35	2.33	1.11	.81	14
10	8	2.00	32.60	9.77	1.16	.58	.58	15
22	10	6.37	28.57	29.31	42.98	28.55	13.42	16
14	94	2.32	13.19	18.77	16.20	11.73	3.92	17
14	36	2.55	14.48	815.75	18.19	13.28	4.38	18
13	36	5.56	26.96	154.68	34.73	21.96	11.77	19
4	45	1.97	53.12	192.31	12.72	6.64	6.07	20
10	7	1.00	9.73	592.23	5.99	3.34	2.65	21
13	10	7.04	14.85	352.91	24.17	16.27	6.90	22
1	59	.01	29.49	32.52	3.45	1.26	1.23	23
10	1	5.64	15.08	21.92	1.71	.98	.71	24
13	36	5.37	12.71	21.53	27.80	20.00	6.79	25
5	45	1.00	3.34	301.64	23.37	17.10	5.33	26
5	5	1.81	8.27	217.26	18.71	9.36	9.36	27
10	7	3.36	12.42	31.26	7.19	4.24	2.83	28
5	25	2.12	3.33	35.11	10.80	9.20	1.59	29
12	10	1.28	14.60	114.31	1.51	1.24	.26	30
8	15	1.00	32.45	54.80	6.48	3.75	2.32	31
8	8	1.00	16.47	33.13	1.75	1.02	.73	32
11	8	3.43	33.00	61.95	6.17	3.73	2.44	33
6	28	4.35	33.38	321.71	18.22	9.74	7.55	34
13	19	6.91	15.59	876.24	47.66	26.25	20.41	35
8	59	3.43	12.28	276.13	25.32	17.71	6.63	36
9	21	3.24	14.22	150.94	16.65	12.29	3.83	37
8	22	1.00	45.57	156.33	14.60	10.99	3.14	38
12	8	5.11	25.52	48.99	1.73	1.08	.66	39
	44			521.50	32.09	20.43	10.72	40
								41
								42
								43
								44
								45
								46

Increases over 1909:

Operating revenues per train mile.....	4.307 cents.
Operating expenses per train mile.....	2.234 cents.
Net operating revenue per mile of road.....	\$389.26
Average number of passenger cars per train mile.....	.02
Average number of tons of freight per loaded car mile.....	.77
Average number of tons of freight per train mile.....	39.96
Average number of freight cars per train mile.....	.71
Average number of loaded cars per train mile.....	.97

Decreases from 1909:

Average number of passengers per train mile.....	3.00
Average number of empty cars per train mile.....	.27



TABLE No. 13 -TRAFFIC AND MILEAGE STATISTICS-STATE OF

Number	NAME OF COMPANY	LOCOMOTIVE		
		Freight	Passenger	Mixed
1	Atlantic Coast Line R. R. Co.....	461,852	368,150	.....
2	Big Sandy and Cumberland R. R. Co.....	.....	.....	5,536
3	Big Stone Gap and Powell's Valley Ry Co.....	1,172	8,760	.....
4	Big Stony Ry. Co.....	.....	.....	13,258
5	<sup>a</sup> Blackstone and Lunenburg R. R. Co.....	504	.....	.....
6	Carolina, Clinchfield and Ohio Ry.....	53,501	70,496	19,269
7	Chesapeake and Ohio Ry. Co., The.....	3,569,444	1,981,114	78,448
8	Chesapeake Western Ry.....	246	49,886	24,674
9	Cumberland Valley and Martinsburg R. R. Co....	6,883	20,478	.....
10	Danville and Western Ry. Co.....	22,184	68,191	56,164
11	<sup>b</sup> Delaware, Maryland and Virginia R. R. Co.....	.....	.....	.....
12	Interstate R. R. Co.....	21,491	18,161	.....
13	Laurel Ry. Co.....	9,089	.....	5,114
14	Louisville and Nashville R. R. Co.....	429,910	91,649	18,432
15	Marion and Rye Valley Ry. Co.....	13,378	.....	11,222
16	Mount Airy and Eastern Ry. Co.....	.....	.....	.....
17	Nelson and Albemarle Ry. Co.....	.....	25,380	21,960
18	New River, Holston and Western R. R. Co.....	.....	.....	10,909
19	New York, Philadelphia and Norfolk R. R. Co..	312,268	125,710	.....
20	<sup>b</sup> Norfolk and Portsmouth Belt Line R. R. Co....	.....	.....	.....
21	<sup>d</sup> Norfolk Southern R. R. Co.....	12,896	15,986	8,211
22	<sup>g</sup> Norfolk and Southern Ry. Co.....	51,960	85,338	32,529
23	Norfolk and Western Ry. Co.....	7,909,100	2,460,837	131,047
24	<sup>a</sup> Pocahontas and Western R. R. Co.....	162	.....	1,326
25	Potomac, Fredericksburg and Piedmont R. R. Co.	10,145	.....	25,582
26	Richmond, Fredericksburg and Potomac R. R. Co.	536,179	615,626	.....
27	Roaring Fork R. R. Co.....	.....	.....	6,854
28	Rosslyn Connecting R. R. Co.....	17,523	.....	.....
29	Seaboard Air Line Ry.....	436,947	333,650	22,057
30	Southern Ry. Co.....	2,081,355	2,545,866	174,815
31	Surry, Sussex and Southampton Ry. Co.....	20,300	.....	31,000
32	Tidewater and Western R. R. Co.....	7,605	8,112	50,930
33	Valley Railroad Company of Virginia.....	27,307	80,613	27,720
34	<sup>h</sup> Virginia Air Line Ry. Co.....	.....	.....	.....
35	Virginia Anthracite Coal and Ry. Co.....	.....	.....	21,410
36	Virginia-Carolina Ry. Co.....	18,950	6,874	27,688
37	<sup>n</sup> Virginia-Carolina and Southern Ry. Co.....	.....	.....	.....
38	Virginia and Kentucky Ry. Co.....	.....	.....	8,500
39	Virginia Southern R. R. Co.....	8,860	.....	7,440
40	Virginia and Southwestern Ry. Co.....	523,721	124,048	.....
41	Virginian Ry. Co., The.....	365,659	383,786	.....
42	<sup>o</sup> Virginian Terminal Ry. Co., The.....	.....	.....	.....
43	Washington-Southern Ry. Co.....	230,909	251,043	.....
44	Winchester and Potomac R. R. Co.....	21,203	22,434	5,588
45	Winchester and Strasburg R. R. Co.....	33,077	26,288	12,022
46	Wise Terminal Co.....	8,820	8,820	.....
	Total.....	17,174,600	9,797,295	859,705

<sup>a</sup>For the period of eight months ending February 28, 1910. on which date consolidated with Norfolk and Western Railway Company.  
<sup>b</sup>No record kept.  
<sup>d</sup>For the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.  
<sup>g</sup>For the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.  
<sup>h</sup>Included with Chesapeake and Ohio Railway Company.  
<sup>n</sup>Included with Virginia-Carolina Ry. Co.  
<sup>o</sup>Included with The Virginian Railway Co.



VIRGINIA—CONTINUED—LOCOMOTIVE, CAR AND TRAIN MILEAGE.

MILEAGE				CAR MILEAGE				Number
Special	Switching	Total In Revenue Service	Non-Revenue Service	FREIGHT CAR MILES				
				Loaded	Empty	Caboose	Total	
1,485	360,130	1,191,617	8,623	10,665,770	4,371,582	488,025	15,525,377	1
		5,536						2
		9,932		1,172	1,172		2,344	3
		13,258	15,001	43,114	25,516		68,630	4
		504		2,088	2,324		4,412	5
104	19,260	162,629	15,649	1,059,482	887,298	41,152	1,987,932	6
7,120	1,278,606	6,914,732	164,063	85,515,595	52,355,847	3,423,570	141,295,012	7
	1,500	76,306	1,461	118,556	47,629		166,185	8
		27,361	188	44,696	13,205	6,920	64,821	9
535		147,074	5,154	375,724	118,551	20,187	514,462	10
								11
79	57,079	96,810	132	113,055	106,871		218,926	12
		14,203		54,534	54,534		109,068	13
14		540,005	3,003	4,730,340	2,601,304	365,035	7,696,679	14
		24,600		106,506	76,196		182,702	15
								16
	3,011	50,351	3,000	24,352	17,756	9,070	51,178	17
		10,909		6,283	6,283		12,566	18
391	211,161	649,530	47,527	8,464,388	3,977,276	301,949	12,743,613	19
								20
776	7,470	45,338	2,282	268,631	89,706	12,781	371,117	21
2,761	39,217	211,805	12,904	1,201,645	396,470	47,321	1,645,436	22
6,291	1,426,317	11,933,592	174,931	115,489,378	61,905,912	5,208,758	182,604,048	23
		1,488		9,885	9,036		18,921	24
	3,120	38,847		119,420	94,640		214,060	25
3,271	287,217	1,442,293	99,375	8,946,047	3,795,973	548,622	13,290,642	26
	2,328	9,182		8,656	8,428	6,504	23,588	27
		17,523	72	17,214	12,487	219	29,920	28
3,187	173,226	969,067	46,827	8,449,388	2,668,409	424,586	11,742,383	29
16,361	963,831	5,732,228	168,114	34,604,022	10,786,444	1,901,229	47,291,695	30
	1,500	52,800		480,000	480,000		960,000	31
336	32,072	99,055	2,180	243,593	162,307	6,835	412,735	32
373	20,897	156,910	1,107	466,473	80,670	411	547,554	33
								34
		21,410		26,610	5,760		32,370	35
130		53,642	230	175,091	108,358	18,972	302,421	36
								37
3,500		12,000		3,573	2,560		6,133	38
		16,300		60,726	39,818		100,544	39
82	140,155	788,006	12,464	2,946,904	2,281,525	279,260	5,507,689	40
1,547	126,203	877,195	73,364	9,090,851	7,070,083	345,881	16,506,815	41
								42
1,182	297,054	780,188	118,449	3,319,268	1,242,935	183,148	4,745,351	43
68	2,334	51,627	833	331,461	103,284	14,258	449,003	44
	4,763	76,150	369	450,338	128,578	19,529	598,445	45
		17,640		9,482	5,786		15,268	46
49,592	5,458,451	33,339,643	977,302	298,044,311	156,341,512	13,674,222	468,060,045	

Increases over 1909:	
Locomotive mileage—Total in revenue service.....	3,418,630
Freight car miles—Loaded.....	39,341,408
Freight car miles—Empty.....	10,188,024
Freight car miles—Caboose.....	1,243,879
Passenger car miles—Passenger.....	3,159,707
Passenger car miles—Sleeping, parlor and observation.....	1,827,201
Passenger car miles—Other passenger-train cars.....	1,388,547

TABLE No. 13—TRAFFIC AND MILEAGE STATISTICS—STATE OF VIR

Number	NAME OF COMPANY	CAR MILEAGE			
		PASSENGER CAR MILES			
		Passenger	Sleeping, Parlor and Observation	Other Passenger-Train Cars	Total
1	Atlantic Coast Line R. R. Co.....	2,336,854			2,336,854
2	Big Sandy and Cumberland R. R. Co.....				
3	Big Stone Gap and Powell's Valley Ry. Co.....	8,760			8,760
4	Big Stony Ry. Co.....	22,292			22,292
5	a Blackstone and Lunenburg R. R. Co.....				
6	Carolina, Clinchfield and Ohio Ry.....	192,206	460	89,231	281,897
7	Chesapeake and Ohio Ry. Co., The.....	9,029,077			9,029,077
8	Chesapeake Western Ry.....	119,208		21,582	140,790
9	Cumberland Valley and Martinsburg R. R. Co.....	43,630		24,480	68,110
10	Danville and Western Ry. Co.....	253,227			253,227
11	b Delaware, Maryland and Virginia R. R. Co.....				
12	Interstate R. R. Co.....	36,320			36,320
13	Laurel Ry. Co.....	5,114			5,114
14	Louisville and Nashville R. R. Co.....	273,387	37,013	115,510	425,910
15	Marion and Rye Valley Ry. Co.....	11,222			11,222
16	Mount Airy and Eastern Ry. Co.....	10,400			10,400
17	Nelson and Albemarle Ry. Co.....	50,299			50,299
18	New River, Holston and Western R. R. Co.....	10,909		10,909	21,818
19	New York, Philadelphia and Norfolk R. R. Co.....	389,510	124,902	264,483	778,895
20	b Norfolk and Portsmouth Belt Line R. R. Co....				
21	d Norfolk Southern R. R. Co.....	96,173	4,503		100,676
22	g Norfolk and Southern Ry. Co.....	487,145	2,710		489,855
23	Norfolk and Western Ry. Co.....	6,045,129	2,651,849	5,053,388	13,750,366
24	a Pocahontas and Western R. R. Co.....	2,610			2,610
25	Potomac, Fredericksburg and Piedmont R. R. Co.....	25,582			25,582
26	Richmond, Fredericksburg and Potomac R. R. Co.....	1,313,126	1,459,741	1,394,582	4,167,449
27	Roaring Fork R. R. Co.....	39			39
28	Rosslyn Connecting R. R. Co.....				
29	Seaboard Air Line Ry.....	732,225	528,453	689,654	1,928,332
30	Southern Ry. Co.....	5,824,314	3,411,232	5,106,318	14,341,864
31	Surry, Sussex and Southampton Ry. Co....	31,000			31,000
32	Tidewater and Western R. R. Co.....	74,167		32,604	106,771
33	Valley Railroad Company of Virginia.....	269,431		82,762	352,193
34	h Virginia Air Line Ry. Co.....				
35	Virginia Anthracite Coal and Ry. Co.....	45,470			45,470
36	n Virginia-Carolina Ry. Co.....	44,189			44,189
37	Virginia-Carolina and Southern Ry. Co....				
38	Virginia and Kentucky Ry. Co.....	12,000			12,000
39	Virginia Southern R. R. Co.....	7,440			7,440
40	Virginia and Southwestern Ry. Co.....	246,267	51,780	123,183	421,230
41	Virginian Ry. Co., The.....	982,625	128,061	495,326	1,606,012
42	o Virginian Terminal Ry. Co., The.....				
43	Washington, Southern Ry. Co.....	487,420	586,692	543,601	1,617,713
44	Winchester and Potomac R. R. Co.....	72,961	41	22,389	95,391
45	Winchester and Strasburg R. R. Co.....	91,366		25,662	117,028
46	Wise Terminal Co.....			8,820	8,820
	Total .....	29,683,094	8,985,437	14,084,484	52,753,015

a, b, d, g, h, n, o see page 1224.

Increases over 1909:	
Special car miles—Passenger.....	51,762
Special car miles—Other passenger-train cars.....	8,030
Total car miles in revenue service.....	57,199,853

GINIA—LOCOMOTIVE, CAR AND TRAIN MILEAGE—CONTINUED

CAR MILEAGE									
SPECIAL CAR MILES									
Freight— Loaded	Freight— Empty	Caboose	Passenger	Sleeping, Parlor and Observa- tion	Other Pas- senger Train Cars	Total Special Car Miles	Total Car Miles in Revenue Service	Total Car Miles in Non-Rev- enue Ser- vice	Number
							17,862,231		1
							11 104		2
							90,922	15,058	3
							4,412		4
304			197	416	208	1,125	2,270,954	149,796	5
4,488			3,908			8,396	150,332,485		6
			20			20	306,995	2,572	7
							132,931	978	8
860		85	706			1,651	769,340	72,550	9
			20			20	255 266	1,122	10
			14			14	114,182		11
							8,122,603	6,402	12
							193 924		13
							10,400		14
							101,477		15
							34,384		16
354		59	972	649	2952	2,329	13,524 837	330,668	17
			4,179			4,179	475,972	4 680	18
			16,956			16 956	2,152 247	83,178	19
50,077		3,109	6,321		3,048	62,555	196,416,969	1,933,412	20
							21,531		21
							239,642		22
5,040			11,822	3,401	2,078	22,350	17,480 441	563,405	23
82				25	6	113	23,627	26	24
3,468		215	15,117	1,930	3,285	24,015	30,033	638	25
83,760		2,297	66,182	3,971	8,968	115,178	13,694,730	306,135	26
							61,748,737	858 297	27
							991,000		28
							519,506	20,168	29
288		71	440	26	36	861	900,608	3,885	30
									31
			132			132	77 840		32
							346,742	292	33
							18,133		34
							107,984		35
936						936	5,929,855	43,175	36
846		141	5,124		682	6,793	18,119 620	503 551	37
									38
1,680			3,997	1,540	896	8,113	6,371,177	169,248	39
131		23	124	85		363	544,757	4 031	40
215		18	204	141		378	716,051	1,754	41
							24,088		42
102 529		6,018	136,435	12,193	19,502	276,677	521,089,737	5,075,021	43
									44
									45
									46

Decreases from 1909:  
Special car miles—Freight loaded ..... 104  
Special car miles—Caboose ..... 1,392  
Special car miles—Sleeping, parlor and observation..... 7,202

TABLE No. 13—TRAFFIC AND MILEAGE STATISTICS—STATE OF VIR

Number	NAME OF COMPANY
1	Atlantic Coast Line R. R. Co.....
2	Big Sandy and Cumberland R. R. Co.....
3	Big Stone Gap and Powell's Valley Ry. Co.....
4	Big Stony Ry. Co.....
5	a Blackstone and Luenburg R. R. Co.....
6	Carolina, Clinchfield and Ohio Ry.....
7	Chesapeake and Ohio Ry. Co., The.....
8	Chesapeake Western Ry.....
9	Cumberland Valley and Martinsburg R. R. Co.....
10	Danville and Western Ry. Co.....
11	b Delaware, Maryland and Virginia R. R. Co.....
12	Interstate R. R. Co.....
13	Laurel Ry. Co.....
14	Louisville and Nashville R. R. Co.....
15	Marion and Rye Valley Ry. Co.....
16	Mount Airy and Eastern Ry. Co.....
17	Nelson and Albemarle Ry. Co.....
18	New River, Holston and Western R. R. Co.....
19	New York, Philadelphia and Norfolk R. R. Co.....
20	h Norfolk and Portsmouth Belt Line R. R. Co.....
21	d Norfolk Southern R. R. Co.....
22	g Norfolk and Southern Ry. Co.....
23	Norfolk and Western Ry. Co.....
24	a Pocahontas and Western R. R. Co.....
25	Potomac, Fredericksburg and Piedmont R. R. Co.....
26	Richmond, Fredericksburg and Potomac R. R. Co.....
27	Roaring Fork R. R. Co.....
28	Rosslyn Connecting R. R. Co.....
29	Seaboard Air Line Ry.....
30	Southern Ry. Co.....
31	Surry, Sussex and Southampton Ry. Co.....
32	Tidewater and Western R. R. Co.....
33	Valley Railroad Company of Virginia.....
34	h Virginia Air Line Ry. Co.....
35	Virginia Anthracite Coal and Ry. Co.....
36	Virginia-Carolina Ry. Co.....
37	n Virginia-Carolina and Southern Railway Company.....
38	Virginia and Kentucky Ry. Co.....
39	Virginia Southern R. R. Co.....
40	Virginia and Southwestern Ry. Co.....
41	Virginian Ry. Co., The.....
42	o Virginian Terminal Ry. Co., The.....
43	Washington Southern Ry. Co.....
44	Winchester and Potomac R. R. Co.....
45	Winchester and Strasburg R. R. Co.....
46	Wise Terminal Co.....
	Total .....

a, b, d, g, h, n, o see page 1224.

GINIA—LOCOMOTIVE, CAR AND TRAIN MILEAGE—CONTINUED.

TRAIN MILEAGE						
Freight Train Miles	Passenger Train Miles	Mixed Train Miles	Special Train Miles	Total Revenue Train Mileage	Non-revenue Service Train Miles	Number
494,025	369,105	5,536		863,136	8,670	1
1,172	8,760	10,960		5,536		2
504				9,932		3
41,152	70,495	19,269	104	10,960	12,578	4
3,423,570	1,798,110	74,498	7,120	504		5
246	49,886	24,674		131,020	14,029	6
6,883	20,478			5,303,298	164,603	7
22,184	68,191	56,164	535	74,806	1,461	8
				27,361	188	9
				147,074	5,154	10
18,634	18,160		10			11
9,089		5,114		36,804	12	12
401,944	91,649	18,432	14	14,203		13
13,378		11,222		512,039	3,033	14
		10,400		24,600		15
	25,380	21,960		10,400		16
		10,909		47,340		17
296,477	122,203		391	10,909		18
				419,071	41,811	19
14,693	31,666	8,211	775			20
57,766	159,170	32,693	3,154	55,345	3,409	21
5,139,387	2,356,173	118,629	4,941	252,783	10,525	22
162		1,326		7,619,130	164,869	23
10,145		25,582		1,488		24
549,954	592,269		2,629	35,727		25
		6,840		1,144,852	57,202	26
17,523			6	6,840		27
101,887	321,241	20,554	3,140	17,529	72	28
1,849,510	2,493,962	174,348	16,361	746,822	27,349	29
20,300		31,000		4,534,181	168,114	30
6,461	8,102	50,938	786	51,300		31
23,157	77,250	27,544	211	66,287	1,425	32
				128,164	1,097	33
		21,410				34
18,950	6,874	27,688	130	21,410		35
				53,642	230	36
	8,500	3,500				37
8,860		7,440		12,000		38
302,346	122,673		80	16,300		39
346,352	369,613		1,063	425,099	7,634	40
				717,028	70,609	41
187,394	234,248		1,065			42
21,397	22,246	5,563	23	422,727	68,667	43
29,064	24,220	11,913	18	49,229	790	44
8,820	8,820			65,215	357	45
				17,640		46
13,743,386	9,479,446	844,317	42,576	24,109,725	833,888	

Increases over 1909:	
Freight-train miles	1,247,014
Passenger-train miles	1,176,275
Mixed train miles	43,303
Special train miles	12,811
Total revenue train mileage	2,479,403

TABLE No. 14—TRAFFIC AND MILEAGE STA

Number	NAME OF COMPANY	Passengers Carried Earn- ing Revenue	Passengers Carried One Mile
		Number	Number
1	Atlantic Coast Line R. R. Co.....	7,232,089	304,534,596
2	Big Sandy and Cumberland R. R. Co.....	11,677	99,010
3	Big Stony Ry. Co.....	5,089	83,673
4	Carolina, Clinchfield and Ohio Ry.....	279,489	5,569,718
5	Chesapeake and Ohio Ry. Co., The.....	4,969,611	226,715,956
6	Cumberland Valley and Martinsburg R. R. Co.....	169,290	1,947,565
7	Danville and Western Ry. Co.....	113,355	2,090,581
8	Delaware, Maryland and Virginia R. R. Co.....	275,371	5,218,044
9	Laurel Ry. Co.....	15,441	153,122
10	Louisville and Nashville R. R. Co.....	11,030,027	477,050,940
11	Mount Airy and Eastern Ry. Co.....	5,428	66,914
12	New York, Philadelphia and Norfolk R. R. Co.....	588,008	17,653,321
13	<sup>a</sup> Norfolk Southern R. R. Co.....	350,857	7,554,720
14	<sup>b</sup> Norfolk and Southern Ry. Co.....	1,648,181	36,889,040
15	Norfolk and Western Ry. Co.....	4,930,108	181,068,685
16	Seaboard Air Line Ry.....	4,003,101	191,842,618
17	Southern Ry. Co.....	15,694,486	671,732,143
18	Virginia and Southwestern Ry. Co.....	242,831	4,660,895
19	Virginian Ry. Co., The.....	319,863	10,104,405
20	Washington Southern Ry. Co.....	582,068	15,381,940
21	Winchester and Potomac R. R. Co.....	109,039	1,939,829
Total .....		52,573,410	2,162,357,865

<sup>a</sup>For the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.  
<sup>b</sup>For the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

TISTICS—ENTIRE LINE—PASSENGER.

Passengers Carried One Mile Per Mile of Road Number	Average Distance Carried Miles	Average Amount Re- ceived From Each Passenger	Average Receipts Per Passenger Per Mile	Passenger Service Train Revenue Per Mile of Road	Passenger Service Train Revenue Per Train Mile	Number
67,948	42.11	C. M. 93 657	C. M. 02 224	1 881 27	C. M. 108.874	1
5 723	8.48	32 083	03.785	262 05	42.600	2
2,543	16.41	65.468	03.990	132 94	21.657	3
25,038	19 93	49.091	02.463	701 71	59.100	4
117,051	45.62	100.656	02.206	3,102 29	140.518	5
57,880	11 50	28.628	02 488	1,692 53	85.102	6
25,188	18.44	54.535	02.957	869 23	52.679	7
53,442	18.95	38 560	02.035	1,311 25	80.163	8
8 506	9.92	35.809	03.611	346 88	30 322	9
104,747	43.25	97.887	02.263	2 920 61	130.574	10
3,476	12.33	21.573	01.750	104 68	14.394	11
157,620	30.12	66.832	02.219	4,693 15	206 699	12
12,543	21.53	31.435	01.460	215 32	61 463	13
61,248	22.38	34.094	01.523	1 062 43	63,034	14
93,108	36.73	79.611	02.168	2,462 69	119.226	15
66,872	47.92	1,03.564	02.161	1,858 78	100.575	16
95,279	42.80	93.276	02.179	2,540 93	114.843	17
24,742	19.19	55.925	02.914	869 14	97.494	18
22,547	31.59	65.279	02.066	580 92	57.149	19
432,441	26.43	64.846	02.454	14,540 00	199.620	20
61,719	17 79	39.724	02.233	1,584 83	60.467	21
1,499,636	41 13	90.310	02.196	\$ 2,310 96	116.375	

Increases over 1909.  
Passengers carried earning revenue..... 3,642,786, or 7.44 per cent.  
Passengers carried one mile..... 202,762,589  
Passengers carried one mile per mile of road... 98,820  
Average distance carried, 1.08 miles.  
Average amount received from each passenger, 2.521 cents.  
Average receipts per passenger per mile, .004 mills.  
Passenger service train revenue per mile of road, \$569.01.  
Passenger service train revenue per train mile, .844 mills.

TABLE No. 14—TRAFFIC AND MILEAGE STA

Number	NAME OF COMPANY	Tons of Freight Carried Earning Revenue	Tons Carried One Mile
		Number	Number
1	Atlantic Coast Line R. R. Co.....	11,297,846	1,639,880,095
2	Big Sandy and Cumberland R. R. Co.....	70,213	560,299
3	Big Stony Ry. Co.....	40,481	1,234,206
4	Carolina, Clinchfield and Ohio Ry.....	983,019	163,119,125
5	Chesapeake and Ohio Ry. Co. The.....	22,892,229	6,123,134,875
6	Cumberland Valley and Martinsburg R. R. Co.....	6,533,202	65,554,322
7	Danville and Western Ry. Co.....	135,358	5,051,593
8	Delaware, Maryland and Virginia R. R. Co.....	246,828	10,627,228
9	Laurel Ry. Co.....	171,585	1,544,265
10	Louisville and Nashville R. R. Co.....	30,155,217	5,119,038,899
11	Mount Airy and Eastern Ry. Co.....	8,675	106,962
12	New York, Philadelphia and Norfolk R. R. Co.....	3,137,098	346,086,703
13	<sup>a</sup> Norfolk Southern R. R. Co.....	254,300	18,745,060
14	<sup>b</sup> Norfolk and Southern Ry. Co.....	1,228,800	92,041,343
15	Norfolk and Western Ry. Co.....	25,412,529	6,722,495,887
16	Seaboard Air Line Ry.....	7,902,643	1,194,959,801
17	Southern Ry. Co.....	25,204,297	3,985,563,001
18	Virginia and Southwestern Ry. Co.....	1,009,185	115,754,651
19	Virginian Ry. Co., The.....	1,434,988	404,648,687
20	Washington Southern Ry. Co.....	1,974,125	51,745,743
21	Winchester and Potomac R. R. Co.....	719,787	14,045,511
	Total.....	141,412,405	26,075,938,456

<sup>a</sup>For the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

<sup>b</sup>For the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.



ISTICS—ENTIRE LINE—CONTINUED—FREIGHT.

Tons Carried One Mile Per Mile of Road  Number	Average Dis- tance Haul of One Ton  Miles	Average Amount Re- ceived for Each Ton of Freight	Average Receipts Per Ton Per Mile	Freight Rev- enue Per Mile of Road	Freight Rev- enue Per Train Mile	Number
365,889	145.15	C. M. 184.729	C. M. 01.273	\$ 4,658 60	C. M. 256 309	1
46,691	7.98	75.313	09.438	3,056 60	496.892	2
37,514	30.49	38,610	01.286	475 07	77.390	3
733,284	165.94	96.014	00 579	4 242 93	458.083	4
3,161,307	267.48	108.776	00.407	12 856 21	284.943	5
1,947,544	10.03	05.029	00.501	9.761 94	279.651	6
60,863	37.32	150.694	04.038	2 457 54	236.398	7
108,841	43.06	83,177	01.932	2,102 66	192.616	8
85,792	9.00	41.038	04.560	3,911 91	123.119	9
1 124,001	169.76	127.413	00.751	8,436 37	208.902	10
5,556	12.33	94.649	07.676	426 54	58.649	11
3,090,060	110.32	87.883	00.797	24 615 83	538.725	12
31,123	73.71	129.312	01.754	545 98	271.352	13
152 819	74.90	122.709	01.638	2 503 52	315 639	14
3 456,616	264.53	118.201	00.447	15,445 03	283.950	15
416,536	151.21	172.115	01.138	4,741 23	243.563	16
565,314	158.13	151.408	00.957	5,412 83	227.368	17
854,223	71.93	63.415	00.882	5,417 02	280.711	18
902 952	281.99	121.199	00.430	3,880 90	324 563	19
1,454,758	26.21	21.347	00.814	11 847 60	224.884	20
446,882	19.51	18.965	00.973	4,347 70	180.948	21
19,048,565	184.40	124.271	00.674	\$ 6,942 81	247.119	

Increases over 1909 :  
Tons of freight carried earning revenue..... 25,467,133, or 21.96 per cent.  
Tons carried one mile..... 4,587,186,807  
Tons carried one mile per mile of road..... 4,350,732  
Freight revenue per mile of road, \$904.13.  
Freight revenue per train mile, 14.915 cents.

Decreases from 1909 :  
Average distance haul of one ton, .93 miles.  
Average amount received for each ton of freight, 4.162 cents.

TABLE No. 14—TRAFFIC AND MILEAGE STATISTICS—ENTIRE

Number	NAME OF COMPANY	Operating Revenue Per Train Mile	Operating Expenses Per Train Mile	Net Operating Rev- enue (or Deficit) Per Mile of Road
		\$ C. M.	\$ C. M.	\$
1	Atlantic Coast Line R. R. Co.....	194.309	121.831	2,498 07
2	Big Sandy and Cumberland R. R. Co.	539.492	295.587	1,500 37
3	Big Stony Ry. Co.....	99.380	202.450	Def. 632 71
4	Carolina, Clinchfield and Ohio Ry...	250.904	168.356	1,650 51
5	Chesapeake and Ohio Ry. Co., The..	242.469	146.991	6 350 60
6	Cumberland Valley and Martinsburg R. R. Co.....	210.762	118.857	5 035 99
7	Danville and Western Ry. Co.....	171.917	91.625	1,566 90
8	Delaware, Maryland and Virginia R. R. Co. ....	127.120	129.359	Def. 61 10
9	Laurel Ry. Co.....	134.037	82.941	1,623 49
10	Louisville and Nashville R. R. Co..	189.443	126.404	3,831 06
11	Mt. Airy and Eastern Ry. Co.....	73.043	103.755	Def. 223 36
12	New York, Philadelphia and Norfolk R. R. Co.....	439.263	292 943	10 015 84
13	<sup>a</sup> Norfolk Southern R. R. Co.....	161.784	101.357	293 80
14	<sup>b</sup> Norfolk and Southern Ry. Co.....	165.798	102.281	1,409 17
15	Norfolk and Western Ry. Co.....	243.086	145.910	7,207 41
16	Seaboard Air Line Ry.....	192.599	126.249	2,361 17
17	Southern Ry. Co.....	182.997	123.397	2,646 57
18	Virginia and Southwestern Ry. Co..	224.937	159.197	1 855 83
19	Virginian Ry. Co., The.....	207.944	146.457	1,361 33
20	Washington Southern Ry. Co.....	236.332	138.633	12,293 07
21	Winchester and Potomac R. R. Co..	136.194	82.410	2,359 69
	Total.....	205.962	132 766	\$ 3 417 42

<sup>a</sup>For the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

<sup>b</sup>For the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

LINE—CONTINUED—TOTAL TRAFFIC AND MISCELLANEOUS.

Average Number of Passengers Per Car Mile	Average Number of Passengers Per Train Mile	Average Number of Passenger Cars Per Train Mile	Average Number of tons of Freight Per Loaded Car Mile	Average Number of Tons of Freight Per Train Mile	Average Number of Freight Cars Per Train Mile	Average Number of Loaded Cars Per Train Mile	Average Number of Empty Cars Per Train Mile	Number
12	39	5.20	12.41	201.39	24.25	16.23	7.14	1
.....	9	.....	.....	5.26	.....	.....	.....	2
2	4	2.03	15.54	61.11	6.26	3.93	2.33	3
9	21	3.25	38.68	791.68	38.21	20.47	16.84	4
14	53	4.98	30.57	700.67	37.04	22.92	13.14	5
13	29	3.46	28.60	557.91	36.29	20.97	14.30	6
7	15	2.04	12.21	58.54	6.57	4.80	1.51	7
11	33	3.92	10.15	99.70	14.35	9.83	3.46	8
7	7	1.00	7.03	27.00	7.68	3.84	3.84	9
14	47	4.91	20.19	278.33	20.73	13.79	6.08	10
5	5	1.00	.....	7.64	.....	.....	.....	11
16	69	6.38	23.67	676.27	43.04	28.57	13.44	12
14	36	2.52	13.19	154.68	16.20	11.73	3.92	13
14	36	2.55	14.48	192.31	18.19	13.28	4.38	14
13	45	5.33	29.23	635.48	35.87	21.74	13.14	15
12	36	4.92	14.52	213.98	21.74	14.73	6.11	16
13	43	4.73	14.53	237.46	23.36	16.34	6.08	17
12	28	3.34	31.72	318.42	18.43	10.04	7.46	18
7	22	4.28	34.85	755.14	39.13	21.67	16.47	19
13	59	6.91	15.59	276.13	25.32	17.71	6.63	20
9	24	3.24	15.13	185.99	16.65	12.29	3.83	21
13	43	4.86	21.32	366.68	26.39	17.20	8.26	

Increases over 1909 :	
Operating revenues per train mile.....	9.700 cents.
Operating expenses per train mile.....	4.617 cents.
Net operating revenue per mile of road.....	\$475.15
Average number of passengers per train mile.....	1.00
Average number of passenger cars per train mile.....	.06
Average number of tons of freight per loaded car mile.....	1.09
Average number of tons of freight per train mile.....	31.60
Average number of loaded cars per train mile.....	.49
Average number of freight cars per train mile.....	.64
Decrease from 1909 :	
Average number of empty cars per train mile.....	.16

TABLE No. 14—TRAFFIC AND MILEAGE STATISTICS—ENTIRE

Number	NAME OF COMPANY	LOCOMOTIVE			
		Freight	Passenger	Mixed	Special
1	Atlantic Coast Line R. R. Co.....	7,723,180	7,297,356	591,018	18,624
2	Big Sandy and Cumberland R. R. Co. ....	.....	.....	10,642	.....
3	Big Stony Ry. Co.....	.....	.....	24,130	.....
4	Carolina, Clinchfield and Ohio Ry....	293,707	234,417	30,595	5,440
5	Chesapeake and Ohio Ry. Co., The..	9,852,272	4,455,387	152,720	15,728
6	Cumberland Valley and Martinsburg R. R. Co.....	212,798	66 486	.....	.....
7	Danville and Western Ry. Co.....	24,432	75,100	61,855	589
8	Delaware, Maryland and Virginia R. R. Co. ....	109,332	165,015	.....	132
9	Laurel Ry. Co.....	36,600	.....	20 592	.....
10	Louisville and Nashville R. R. Co..	18,447,135	9,513,755	913 680	8,033
11	Mt. Airy and Eastern Ry. Co.....	.....	.....	.....	.....
12	New York, Philadelphia and Norfolk R. R. Co.....	536,801	281,967	.....	601
13	<sup>a</sup> Norfolk Southern R. R. Co.....	68,235	84,584	43,447	4 102
14	<sup>b</sup> Norfolk and Southern Ry. Co.....	274,921	451,525	172,111	14,608
15	Norfolk and Western Ry. Co.....	15,138,362	4,024,107	191,584	8,047
16	Seaboard Air Line Ry.....	5,279,486	4,720,423	720 015	24,081
17	Southern Ry. Co.....	16,638,351	14,747,768	1 171,727	89 604
18	Virginia and Southwestern Ry. Co..	605,054	169,348	.....	339
19	Virginian Ry. Co., The.....	642,098	477,302	650	2,036
20	Washington-Southern Ry. Co.....	230,909	277,662	.....	1,182
21	Winchester and Potomac R. R. Co..	59,393	62,839	20,160	192
Total .....		76,173 066	47,085,041	4,125,206	193,338

<sup>a</sup>For the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

<sup>b</sup>For the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

## LINE—CONTINUED—LOCOMOTIVE CAR AND TRAIN MILEAGE.

## MILEAGE

Switching	Total in Revenue Service							
3,585,589	12,185,767	775,330	132,141,012	58,138,965	7,198,572	197,478,689	1	
	10,642						2	
	24,480	27,641	79,444	47,017		126,481	3	
59,502	623,681	86,119	4,217,448	3,466,949	186,429	7,872,828	4	
4,518,417	18,994,524	910,000	200,270,768	114,818,290	8,591,007	323,693,065	5	
	279,284	15,323	2,464,411	1,680,005	130,175	4,284,591	6	
	161,976	5,756	413,793	130,568	22,232	566,568	7	
4,131	278,610	8,076	1,047,481	368,714	113,307	1,529,502	8	
	57,192		219,800	219,800		439,200	9	
5,336,177	34,218,760	612,068	253,587,383	110,897,918	16,727,667	381,192,968	10	
							11	
222,809	1,022,178	70,518	1	127	6,879,071	521,813	22,023,911	12
39,626	239,394	12,074		128	474,681	67,623	1,963,582	13
207,500	1,120,685	68,277		109	2,087,727	250,875	8,708,011	14
2,916,987	22,279,037	808,157	22	192	138,998,984	10,447,582	379,419,968	15
1,951,374	12,895,979	783,769	8	107	34,110,376	5,028,061	122,413,938	16
6,806,664	36,454,114	1,213,896	27	146	101,976,278	16,701,283	391,969,862	17
168,571	943,312	18,110		187	2,711,415	838,366	6,698,168	18
175,185	1,297,271	148,060	1	13	8,824,387	533,562	20,968,062	19
297,064	1,343,897	118,449		168	1,242,885	183,148	4,745,351	20
6,537	149,121	2,334		163	286,312		1,257,713	21
26,296,578	153,843,224	5,364,809	1,222,892,080	587,874,161	66,071,170	1,876,837,401		

## Increases over 1909:

Locomotive mileage—Total in revenue service.....	15,785,126
Freight car miles—Loaded.....	160,803,568
Freight car miles—Empty.....	47,593,116
Freight car miles—Caboose.....	6,890,096

TABLE No. 14—TRAFFIC AND MILEAGE STATISTICS—ENTIRE

Number	NAME OF COMPANY	CAR			
		PASSENGER CAR MILES			
		Passenger	Sleeping, Parlor and Observation	Other Passenger Train Cars	Total Passenger Car Miles
1	Atlantic Coast Line R. R. Co.....	17,211,888	8,248,504	14,829,692	40,290,084
2	Big Sandy and Cumberland R. R. Co. ....	41,077	.....	.....	41,077
3	Big Stony Ry. Co.....	587,082	5,984	264,444	857,510
4	Carolina, Clinchfield and Ohio Ry....	11,188,621	5,077,287	5,039,972	21,303,880
5	Chesapeake and Ohio Ry. Co., The..	146,923	.....	84,704	231,627
6	Cumberland Valley and Martinsburg R. R. Co.....	278,884	.....	.....	278,884
7	Danville and Western Ry. Co.....	458,989	4,492	163,318	626,799
8	Delaware, Maryland and Virginia R. Co. ....	20,592	.....	.....	20,592
9	Laurel Ry. Co.....	23,398,532	10,718,061	15,860,851	49,977,444
10	Louisville and Nashville R. R. Co..	14,000	.....	.....	14,000
11	Mt. Airy and Eastern Ry. Co.....	812,164	259,963	550,726	1,622,853
12	New York, Philadelphia and Norfolk R. R. Co.....	508,854	23,824	.....	532,678
13	<sup>a</sup> Norfolk Southern R. R. Co.....	2,577,485	14,338	.....	2,591,823
14	<sup>b</sup> Norfolk and Southern Ry. Co.....	9,867,374	3,565,907	7,958,207	21,391,488
15	Norfolk and Western Ry. Co.....	11,232,535	5,116,343	9,753,511	26,102,389
16	Seaboard Air Line Ry.....	35,083,180	14,961,979	23,777,410	73,832,569
17	Southern Ry. Co.....	338,500	51,780	170,423	560,703
18	Virginia and Southwestern Ry. Co..	1,227,049	128,061	594,555	1,949,665
19	Virginian Ry. Co., The.....	539,102	648,900	601,240	1,789,242
20	Washington Southern Ry. Co.....	204,371	113	62,715	267,199
21	Winchester and Potomac R. R. Co..	.....	.....	.....	.....
	Total.....	115,745,202	48,825,536	79,711,768	244,282,506

<sup>a</sup>For the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

<sup>b</sup>For the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

LINE—LOCOMOTIVE CAR AND TRAIN MILEAGE—CONTINUED.

MILEAGE						Total in Revenue Service	Non- Revenue Service	Number
SPECIAL CAR MILES								
Freight— Loaded	Caboose	Passenger	Parlor and Observa- tion	F	M			
108,266	9,442	43,674	7,300	6,758	176,440	237,944,198	5,479,659	1
						167,538	27,746	2
1,172		28,685	4,471	5,182	39,710	8,770,046	1,008,192	3
11,723		13,466			25,189	345,009,134		4
								5
156	12				168	4,456,386	20,771	6
947	94	777			1,818	847,290	79,901	7
								8
720	108	320			* 1,148	2,157,449	16,152	9
						459,792		10
92,897	6,864	8,571	1,649	2,918	112,219	431,282,631	2,540,824	11
						14,000		12
								13
570	95	1,482	1,046	475	3,647	111	499,084	14
		22,112			22,112	72	24,790	15
		89,712			89,712	1	440,094	16
68,291	4,033	6,890		3,248	82,407	40	8,780,728	17
73,104	4,069	84,293	12,283	25,222	198,691	14	6,154,616	18
273,451	19,829	293,987	31,739	64,382	682,268	46	5,526,274	19
838		542		46	1,524	95	63,668	20
1,422	237	5,563	795	1,015	8,972	2	15,752	21
1,690		3,997	1,540	896	8,113	96	169,248	22
967	64	348	239		1,018	80	11,292	23
								24
695,702	43,892	608,739	61,001	110,142	1,454,476	2,122,074,383	31,556,769	

Increases over 1909:

Passenger car miles—Passenger.....	9,261,363
Passenger car miles—Sleeping, parlor and observation.. . . .	8,613,694
Passenger car miles—Other passenger-train cars.....	5,033,113
Special car miles—Passenger.....	171,511
Special car miles—Other passenger-train cars.....	33,756
Total car miles in revenue service.....	238,271,225

Decreases from 1909:

Special car miles—Freight, loaded.....	110,318
Special car miles—Caboose.....	12,067
Special car miles—Parlor and observation.....	6,269

TABLE No. 14—TRAFFIC AND MILEAGE STATISTICS—ENTIRE

Number	NAME OF COMPANY	
1	Atlantic Coast Line R. R. Co.....	
2	Big Sandy and Cumberland R. R. Co.....	
3	Big Stony Ry. Co.....	
4	Carolina, Clinchfield and Ohio Ry.....	
5	Chesapeake and Ohio Ry. Co., The.....	
6	Cumberland Valley and Martinsburg R. R. Co.....	
7	Danville and Western Ry. Co.....	
8	Delaware, Maryland and Virginia R. R. Co.....	
9	Laurel Ry. Co.....	
10	Louisville and Nashville R. R. Co.....	
11	Mount Airy and Eastern Ry. Co.....	
12	New York, Philadelphia and Norfolk R. R. Co....	
13	<sup>a</sup> Norfolk Southern R. R. Co.....	
14	<sup>b</sup> Norfolk and Southern Ry. Co.....	
15	Norfolk and Western Ry. Co.....	
16	Southern Ry. Co.....	
17	Seaboard Air Line Ry.....	
18	Virginia and Southwestern Ry. Co.....	
19	Virginian Ry. Co., The.....	
20	Washington Southern Ry. Co.....	
21	Winchester and Potomac R. R. Co.....	
	Total .....	

<sup>a</sup>For the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

<sup>b</sup>For the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.



INE—LOCOMOTIVE, CAR AND TRAIN MILEAGE—CONTINUED.

TRAIN MILEAGE					Number
7,578,851	583,705	18,380	16,341,868	775,325	1
10,842	10,842		10,842		2
20,196	20,196		20,196	23,177	3
175,446	30,586	5,201	444,778	72,164	4
8,391,007	148,015	16,728	12,682,928	610,882	5
117,490			184,443	2,521	6
24,431	51,855	589	161,976	5,756	7
100,587		182	266,431	8,076	8
36,600	20,592		57,192		9
17,482,711	909,517	8,033	27,677,696	612,038	10
	14,000		14,000		11
511,760		601	766,659		12
77,739	43,447	4,102	292,534		13
305,642	172,980	16,095	1,307,479		14
10 401.187	177,354	6,136	14,424,481		15
4,883 764	700,684	23,319	10,209,069		16
16,621 821	1,162,156	89 604	31,310,070		17
963,528		328	531,791		18
535,206	650	1,446	982,166		19
187,394		1,065	447,565		20
55,454	20,064	64	137,896		21
67,056,685	16,207,289	4,056,544	192,414	117,511,882	

*Increases over 1909:*

Freight-train miles	6,774,804
Passenger-train miles	3,968,398
Mixed-train miles	208,564
Special-train miles	37,160
Total revenue train mileage	10,988,926

TABLE No. 15—FREIGHT TRAFFIC

Number	NAME OF COMPANY	PRODUCTS OF	
		Agriculture	Animals
1	Atlantic Coast Line R. R. Co.....	519,108	31,054
2	<sup>a</sup> Atlantic and Danville Ry. Co., The.....	184	46
3	Big Sandy and Cumberland R. R. Co.....	600	44
4	Big Stone Gap and Powell's Valley Ry. Co.....	561	39
5	Big Stonv Ry. Co.....	39	1,547
6	<sup>b</sup> Blackstone and Lunenburg R. R. Co.....	11,843	94,187
7	Carolina, Clinchfield and Ohio Ry.....	601,787	2,324
8	Chesapeake and Ohio Ry. Co., The.....	7,334	2,214
9	<sup>d</sup> Chesapeake and Western R. R. Co.....	7,857	1,240
10	Chesapeake Western Ry.....	19,561	
11	Cumberland Valley and Martinsburg R. R. Co.....		
12	Danville and Western Ry. Co.....		
13	<sup>g</sup> Delaware, Maryland and Virginia R. R. Co.....		
14	<sup>a</sup> Franklin and Pittsylvania R. R. Co.....	4,214	583
15	Interstate R. R. Co.....	173	17
16	Laurel Ry. Co.....	146,179	17,856
17	Louisville and Nashville R. R. Co.....	1,797	102
18	Marion and Rye Valley Ry. Co.....	92	2
19	Mount Airy and Eastern Ry. Co.....	946	22
20	Nelson and Albemarle Ry. Co.....	224	
21	New River, Holston and Western R. R. Co.....	376,625	34,368
22	New York, Philadelphia and Norfolk R. R. Co.....		
23	<sup>h</sup> Norfolk and Portsmouth Belt Line R. R. Co.....	8,694	709
24	<sup>n</sup> Norfolk Southern R. R. Co.....	28,676	4,268
25	<sup>o</sup> Norfolk and Southern Ry. Co.....	919,069	160,180
26	Norfolk and Western Ry. Co.....	165	10
27	<sup>b</sup> Pocahontas and Western R. R. Co.....	2,112	477
28	Potomac, Fredericksburg and Piedmont R. R. Co.....	427,543	22,602
29	Richmond, Fredericksburg and Potomac R. R. Co.....	123	
30	Roaring Fork R. R. Co.....	19,568	6,021
31	Rosslvn Connecting R. R. Co.....	334,951	24,319
32	Seaboard Air Line Ry.....	569,774	114,161
33	Southern Ry. Co.....	3,915	75
34	Surry, Sussex and Southampton Ry. Co.....	4,544	303
35	Tidewater and Western R. R. Co.....	37,400	8,376
36	Valley Railroad Company of Virginia.....		
37	<sup>p</sup> Virginia Air Line Ry. Co.....	237	161
38	Virginia Anthracite Coal and Ry. Co.....	3,693	100
39	Virginia-Carolina Ry. Co.....		
40	<sup>u</sup> Virginia-Carolina and Southern Ry. Co.....	716	
41	Virginia and Kentucky Ry. Co.....	1,383	38
42	Virginia Southern R. R. Co.....	17,990	2,004
43	Virginia and Southwestern Ry. Co.....	26,882	1,087
44	Virginian Ry. Co. The.....		
45	<sup>y</sup> Virginian Terminal Ry. Co., The.....	433,296	23,439
46	Washington-Southern Ry. Co.....	52,064	20,338
47	Winchester and Potomac R. R. Co.....	48,544	19,615
48	Winchester and Strasburg R. R. Co.....		
49	Wise Terminal Co.....		
	Total.....	4,640,461	593,909

<sup>a</sup>Included with Southern Railway Company.  
<sup>b</sup>For the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.  
<sup>d</sup>Included with Chesapeake Western Railway.  
<sup>g</sup>No record kept.  
<sup>h</sup>No record kept—perform switching service only.  
<sup>n</sup>For the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.  
<sup>o</sup>For the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.  
<sup>p</sup>Included with Chesapeake and Ohio Railway Company.  
<sup>u</sup>Included with Virginia-Carolina Ry. Co.  
<sup>y</sup>Included with The Virginian Railway Co.

### MOVEMENT IN VIRGINIA—TONS.

PRODUCTS OF		Manufactures	Merchandise	Miscellaneous	TOTAL TONNAGE		Number
Mines	Forests				Virginia	Entire Line	
400,178	1,864,880	400,232	191,166	147,289	3,071,376	11,297,846	1
6,243	29,917	137			36,527	70,213	2
5,200	4,000	1,570		200	11,570	11,570	3
21,235	15,901	1,259	685	816	40,481	40,481	4
119	6,620	22		19	6,819	6,819	5
808,652	30,823	19,872	11,301		884,038	983,019	6
8,396,411	264,580	622,921	390,534	584,134	11,844,554	22,892,229	7
21,862	22,708	11,706	2,581	2,047	70,532	70,532	8
8,286	3,907	3,102	4,195	2,000	31,561	6,533,202	9
55,737	18,271	6,413	21,683		122,905	135,358	10
							11
670,993	7,977	9,894	1,418	2,350	697,419	19	12
739	41,401	517	43	6	42,896	85	13
1,281,279	74,893	126,115	75,921	15,788	1,737,831	30	14
10,853	114,441	391	2,527	988	130,599	17	15
	5,904	424			6,422	18	16
52,368	2,549	824	1,066	235	58,080	19	17
	15,885			7	16,128	20	18
51,972	1,742,794	501,032	31,964	81,453	2,820,248	3	19
							20
4,427	26,553	5,427	1,584	570	34	254,300	21
21,859	127,718	41,451	4,208	4,059	89	1,228,800	22
8,918,572	1,527,804	1,860,704	153,968	191,570	18	25,412,529	23
156,752	610	2,470	278	327	12	159,612	24
8	58,059	3,142	138	909	45	62,845	25
298,626	478,580	247,825	233,903	191,697	1	1,900,778	26
91,621	240	14	171	404	73	92,573	27
57,433	9,087	29,798	1,473	2,363	51	125,751	28
225,790	1,058,039	504,395	177,907	502,31	2	7,902,643	29
494,890	1,277,258	867,290	642,395	393,365	4	25,204,297	30
250	135,000	815	5,000	150	65	145,805	31
208	61,595	3,872	718	722	82	71,982	32
30,087	65,983	32,777	5,960	36,541	74	219,074	33
							34
6,607	2,073	1,265	1,579	7	11,529	11,529	35
15,621	110,408	2,791	4,202	15,529	152,342	152,342	36
							37
39,401	2,283	7,927	939		41,266	41,266	38
3,887	76,184	305	2,297		84,740	84,740	39
1,308,978	41,596	21,776		24,224	1,416,065	1,809,185	40
763,809	223,878	33,140	22,883	4,759	1,076,238	1,434,968	41
							42
252,088	474,769	286,961	229,964	273,598	1,974,125	1,974,125	43
80,886	90,893	86,908	9,023	47,371	877,481	890,160	44
70,336	79,642	84,022	7,866	41,252	351,269	351,269	45
69,500	6,600	284	5,846	880	74,110	83,090	46
							47
24,685,808	10,380,551	6,040,285	2,245,407	2,068,866	50,658,272	145,000,129	48

**Increase over 1909:**

Products of agriculture.....	423,473 tons.	
Products of animals.....	6,396 tons.	
Products of mines.....	4,435,036 tons.	
Products of forests.....	1,193,193 tons.	
Manufactures.....	1,129,492 tons.	
Merchandise.....	279,372 tons.	
Miscellaneous.....	95,978 tons.	
Total—Virginia.....	7,562,940 tons.	or 17.55 per cent.
Total—Entire line.....	25,978,581 tons.	or 21.72 per cent.

**Percentages of total traffic—Virginia:**

[illegible][illegible]

TABLE No. 16—EQUIPMENT OWNED

	LOCOMOTIVES				IN PASSENGER					
	Passenger	Freight	Switching	Total	First Class Cars	Second Class Cars	Combination Cars	Emigrant Cars	Dining Cars	Parlor Cars
1 Atlantic Coast Line R. R. Co.	646		117	663	174	144	119			2
2 aAtlantic & Danville Ry. Co., The										
3 Big Sandy & Cumberland R. R. Co.		4		4		1				
4 Big Stone Gap & Powell's Val. Ry. Co.	1	1		2			1			
5 Big Stony Ry. Co.		1		1						
6 bBlackstone & Lunenburg R. R. Co.										
7 Carolina, Clinchfield and Ohio Ry.	6	27		33	13		11			
8 Chesapeake and Ohio Ry. Co., The	121	560	78	699	117	38	42	7	9	19
9 dChesapeake and Western R. R. Co.										
10 Chesapeake Western Ry.	2	2		4	4		4			
11 Cumb'd Val. & Martinsburg R. R. Co.	21	39	4	64	47		8			
12 Danville and Western Ry. Co.		9		9	4		6			
13 gDelaware, Md. and Va. R. R. Co.										
14 aFranklin and Pittsylvania R. R. Co.										
15 Interstate R. R. Co.		6		5	1		2			
16 Laurel Ry. Co.	1	5		6			2			
17 Louisville and Nashville R. R. Co.	178	554	187	919	331	14	61		11	6
18 Marion and Rye Valley Ry. Co.		3		3			1			
19 Mount Airy and Eastern Ry. Co.		2		2			2			
20 Nelson and Albemarle Ry. Co.	3			3	1	1				
21 New River Holston & West'n R. R. Co.	1	1		2			1			
22 N. Y., Phil. and Norfolk R. R. Co.	7	28	5	38	17					
23 Nor'k & Ports'mh Belt Line R. R. Co.			9	9						
24 Norfolk Southern R. R. Co.	40	22	6	68	51		11	1		1
25 A Norfolk and Southern Ry. Co.										
26 Norfolk and Western Ry. Co.	118	709	51	968	221		26		3	
27 bPocahontas and Western R. R. Co.										
28 P. F. & P. R. R. Co.		3		3	1		2			
29 R. F. & P. R. R. Co.	45		5	50	26		1		2	
30 Roaring Fork R. R. Co.		2		2	1					
31 gRosslyn Connecting R. R. Co.										
32 Seaboard Air Line Ry.	130	248	70	448	92	55	99		9	2
33 Southern Ry. Co.	356	919	201	1,476	450	124			20	8
34 npton Ry. Co.	1	4	9	14	3					
35 R. R. Co.		7		7	7		1			
36 y of Virginia										
37										
38 d and Ry. Co.			1	1	1		1			
39		3		3			2			
40 thern Ry. Co.										
41 Ry. Co.		1		1			1			
42 Co.		1		1						
43 ern Ry. Co.	4	22	3	29	4	4	3			
44	10	35	3	48	22		6			
45 uVirginian Terminal Ry. Co., The										
46 Washington Southern Ry. Co.	7	4	8	19	7		1			
47 wWinchester and Potomac R. R. Co.										
48 Winchester and Strasburg R. R. Co.										
49 Wise Terminal Co.			1	1			1			
Total	1,508	3,249	758	5,605	1,595	342	539	8	59	38

aIncluded with Southern Railway Company.

bEquipment owned by Norfolk and Western Railway Company.

dIncluded with Chesapeake Western Railway.

gEquipment owned by Philadelphia, Baltimore and Washington Railroad Co.

nEquipment owned by Baltimore and Ohio Railroad Company.

oEquipment owned by Chesapeake and Ohio Railway Company.

AIncluded with Norfolk Southern R. R. Co.

pEquipment owned by Virginia-Carolina Ry. Co.

uEquipment owned by The Virginian Railway Co.

AND LEASED—ENTIRE LINE.

SERVICE			IN FREIGHT SERVICE								IN COMPANY'S SERVICE						Number
Baggage, Express and Postal Cars	Other Cars in Passenger Service	Total	Box Cars	Flat Cars	Stock Cars	Coal Cars	Tank Cars	Refrigerator Cars	Other Cars in Freight Service	Total	Officers' and Pay Cars	Gravel Cars	Derrick Cars	Caboose Cars	Other Road Cars	Total	
153	....	592	16,989	5,152	128	639	....	5	1,111	24,022	13	451	91	259	531	1,345	1
1	....	2	2	....	....	4	....	....	46	52	....	....	....	....	....	....	2
1	....	4	....	1	....	....	....	....	....	1	....	....	....	....	....	....	3
....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	4
....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	5
1	1	26	485	233	....	3,100	....	....	....	3,818	2	92	1	16	48	159	6
71	....	298	7,817	965	382	28,275	....	14	....	37,453	8	161	8	344	494	1,015	7
....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	8
....	....	8	7	6	....	....	....	....	8	21	....	1	1	....	....	2	9
12	2	69	344	46	23	238	....	....	....	651	1	30	7	30	65	133	10
....	....	10	64	7	2	....	....	....	2	75	....	12	....	3	3	18	11
....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	12
....	....	3	6	20	....	56	....	....	....	82	....	....	....	....	12	12	13
....	....	2	3	20	1	3	....	....	20	47	....	....	....	1	....	1	14
154	....	577	19,513	3,198	1,605	15,404	75	1 256	1,816	42,767	13	22	26	551	1,381	1,993	15
....	....	1	....	53	....	....	....	....	....	53	....	....	....	....	....	....	16
....	....	2	....	17	....	....	....	....	....	17	....	....	....	....	....	....	17
....	....	2	....	4	....	....	....	....	13	17	....	....	....	2	....	2	18
1	....	2	....	8	....	....	....	....	....	8	....	....	....	....	1	1	19
9	....	26	1,204	....	....	....	....	....	100	1,304	1	....	1	23	49	74	20
....	....	12	....	6	....	....	....	....	....	18	....	....	....	....	....	....	21
25	32	121	1,877	667	2	66	....	1	246	2,859	2	....	2	13	41	58	22
....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	23
130	1	386	8,471	647	2,289	26,570	....	....	....	37,977	7	237	37	441	775	1,497	24
....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	25
....	....	3	10	46	....	....	....	....	....	58	....	....	....	....	....	....	26
15	....	44	306	34	23	100	....	....	....	463	1	50	4	43	20	118	27
....	....	1	....	2	....	21	....	....	....	23	....	....	....	1	....	1	28
....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	29
86	....	343	8,026	2,749	57	3,605	....	....	275	14,712	6	136	17	222	555	936	30
346	1	1,037	27,749	2,118	836	18,397	....	148	140	49,388	19	9	28	803	1,188	2,047	31
1	....	4	46	10	....	4	....	....	....	60	....	....	....	....	....	....	32
2	1	11	30	113	....	....	....	....	....	143	....	....	....	....	2	2	33
....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	34
....	....	2	....	....	....	....	....	....	....	6	....	....	....	....	....	....	35
....	....	2	....	24	....	....	....	....	....	24	....	....	....	....	....	....	36
....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	37
....	....	1	....	....	....	....	....	....	....	....	....	....	....	....	....	....	38
....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	39
....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	40
....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	41
....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	42
3	....	14	336	75	1	2,803	....	....	213	2,708	1	....	4	21	34	60	43
8	4	40	307	257	883	1,973	....	....	....	3,420	1	79	2	31	50	163	44
....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	45
3	....	11	29	....	....	....	....	....	....	29	....	30	1	6	13	50	46
....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	47
....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	48
....	....	1	....	6	....	....	....	....	....	6	....	....	....	....	....	....	49
1,022	42	3,645	93,635	16,488	6,130	100,541	75	1 424	3,990	222,283	75	1,310	230	2,811	5,262	9,688	....

Total number of cars of all description, 235,616, or 7,795 more than in 1909.  
Locomotives are 37 more than in 1909.

TABLE No. 17—RENEWALS OF RAILS AND TIES

Number	NAME OF COMPANY	KIND	
		OAK	
		Number	Average Price at Distributing Point Cents
1	Atlantic Coast Line R. R. Co.	2,000	53
2	a Atlantic and Danville Ry. Co., The		
3	Big Sandy and Cumberland R. R. Co.		
4	Big Stone Gap and Powell's Valley Ry. Co.	1,127	52
5	Big Stony Ry. Co.	5,637	46
6	b Blackstone and Lunenburg R. R. Co.		
7	Carolina, Clinchfield and Ohio Ry.	1,148	50
8	Chesapeake and Ohio Ry. Co., The	437,823	52
9	d Chesapeake and Western R. R. Co.		
10	Chesapeake Western Ry.	5,343	46
11	Cumberland Valley and Martinsburg R. R. Co.	2,222	57
12	Danville and Western Ry. Co.	37,962	39
13	Delaware, Maryland and Virginia R. R. Co.	394	64
14	Interstate R. R. Co.	6,813	36
15	Laurel Ry. Co.	1,680	20
16	Louisville and Nashville R. R. Co.	27,290	44
17	b Lynchburg Belt Line and Connecting Ry. Co.		
18	Marion and Rye Valley Ry. Co.	6,760	35
19	Mount Airy and Eastern Ry. Co.	4,025	10
20	Nelson and Albemarle Ry. Co.	2,702	41
21	New River, Holston and Western R. R. Co.	2,623	38
22	New York, Philadelphia and Norfolk R. R. Co.	41,502	79
23	Norfolk and Portsmouth Belt Line R. R. Co.	5,164	62
24	g Norfolk Southern R. R. Co.	973	45
25	h Norfolk and Southern Ry. Co.	3,942	45
26	Norfolk and Western Ry. Co.	524,437	47
27	b Potomac and Western R. R. Co.		
28	Potomac, Fredericksburg and Piedmont R. R. Co.	8,067	15
29	Richmond, Fredericksburg and Potomac R. R. Co.	102,823	53
30	Roaring Fork R. R. Co.		
31	Rosslyn Connecting R. R. Co.	294	70
32	Seaboard Air Line Ry.	96,302	39
33	Southern Ry. Co.	387,944	56
34	Surry, Sussex and Southampton Ry. Co.	7,500	31
35	Tidewater and Western R. R. Co.	24,286	23
36	Valley Railroad Company of Virginia	12,960	43
37	a Virginia Air Line Ry. Co.		
38	Virginia Anthracite Coal and Ry. Co.	1,643	40
39	Virginian Ry. Co.	5,507	36
40	o Vi and Southern Ry. Co.		
41	Vi cky Ry. Co.	862	36
42	Vi R. Co.	864	25
43	Vi western Ry. Co.	56,830	33
44	Vi The	12,866	50
45	Wi n Ry. Co.	36,453	40
46	Wi omac R. R. Co.	163	65
47	Wi ashburg R. R. Co.	4,426	50
48	Wi	73	40
Total		1,874,123	46

aIncluded with Southern Railway Company.

bIncluded with Norfolk and Western Railway Company.

cIncluded with Chesapeake Western Railway.

gFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

hFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

iIncluded with Chesapeake and Ohio Railway Company.

oIncluded with Virginia-Carolina Ry. Co.

Increases over 1909:

Oak ties 184,281

Cypress 19,106

Total 183,810

—VIRGINIA—NEW LINES LAID DURING YEAR.

KIND						TOTAL		Number
PINE		CYPRESS		CHESTNUT				
Number	Average Price at Distributing Point Cents	Number	Average Price at Distributing Point Cents	Number	Average Price at Distributing Point Cents	Number	Average Price at Distributing Point Cents	
29,501	33	25,038	41			57,408	37	1
								2
								3
						1,127	32	4
						5,637	48	5
								6
						1,148	50	7
						437,828	52	8
				254	29	5,597	44	9
						2,222	57	10
						37,982	39	11
246	75	20	55			660	68	12
						6,613	35	13
						1,680	20	14
						27,290	44	15
								16
						6,750	35	17
						4,025	10	18
				331	34	3,033	40	19
						2,623	38	20
15,985	70			177	33	57,664	70	21
						5,164	62	22
11,136	48	387	36			12,496	44	23
19,430	48	490	36			23,862	44	24
						524,437	47	25
								26
5,694	15					13,781	15	27
						102,823	53	28
								29
8	75					297	70	30
		75	40			86,377	39	31
						387,944	50	32
						7,500	31	33
						24,286	22	34
				5,307	32	18,267	40	35
								36
						1,643	40	37
325	15			3,267	25	9,099	31	38
								39
				293	25	1,145	33	40
						864	35	41
						56,830	38	42
371	40			94	40	13,321	50	43
						38,453	60	44
				2,820	42	2,983	44	45
				1,208	46	5,643	49	46
						73	40	47
								48
82,691	45	26,010	40	13,751	34	1,996,575	48	

Average price oak ties	.02 cents.
Average price cypress ties	.04 cents.
Average price—Total	.02 cents.
Average price chestnut ties same as shown in 1909 report.	
Decreases from 1909:	
Pine ties	16,051
Chestnut	6,526
Average price pine ties	.02 cents.
Oak	93.87
Pine	4.14
Cypress	1.30
Percentages of total number ties used in renewals:	
Chestnut	.69
100.00	

TABLE No. 17.—RENEWALS OF RAILS AND TIES—

Number	NAME OF COMPANY	WEIGHT PER YARD			
		100 lb. Steel		90 lb. Steel	
		Tons	Average Price at Distributing Point	Tons	Average Price at Distributing Point
1	Atlantic Coast Line R. R. Co.....				
2	aAtlantic and Danville Ry. Co., The.....				
3	bBig Sandy and Cumberland R. R. Co.....				
4	bBig Stone Gap and Powell's Valley Ry. Co.....				
5	bBig Stony Ry. Co.....				
6	dBlackstone and Lunenburg R. R. Co.....				
7	Carolina, Clinchfield and Ohio Ry.....	2,635	\$29.80	7,154	\$29.80
8	Chesapeake and Ohio Ry. Co., The.....				
9	bChesapeake and Western R. R. Co.....				
10	bChesapeake Western Ry.....				
11	bCumberland Valley and Martinsburg R. R. Co.....				
12	Danville and Western Ry. Co.....				
13	bDelaware, Maryland and Virginia R. R. Co.....				
14	Interstate R. R. Co.....				
15	bLaurel Ry. Co.....				
16	Louisville and Nashville R. R. Co.....				
17	dLynchburg Belt Line and Connecting Ry. Co.....				
18	bMarion and Rye Valley Ry. Co.....				
19	bMount Airy and Eastern Ry. Co.....				
20	bNelson and Albemarle Ry. Co.....				
21	bNew River, Holston and Western R. R. Co.....				
22	New York, Philadelphia and Norfolk R. R. Co.....				
23	Norfolk and Portsmouth Belt Line R. R. Co.....				
24	bNorfolk Southern Railroad Co.....				
25	bNorfolk and Southern Ry. Co.....				
26	Norfolk and Western Ry. Co.....				
27	dPocahontas and Western R. R. Co.....				
28	bPotomac, Fredericksburg and Piedmont R. R. Co.....				
29	Richmond, Fredericksburg and Potomac R. R. Co..	373	29.80		
30	bRoaring Fork R. R. Co.....				
31	bRosslyn Connecting R. R. Co.....				
32	bSeaboard Air Line Ry.....				
33	Southern Ry. Co.....				
34	bSurry, Sussex and Southampton Ry. Co.....				
35	Tidewater and Western R. R. Co.....				
36	bValley Railroad Company of Virginia.....				
37	gVirginia Air Line Ry. Co.....				
38	bVirginia Anthracite Coal and Ry. Co.....				
39	bVirginia-Carolina Ry. Co.....				
40	bVirginia-Carolina and Southern Ry. Co.....				
41	bVirginia and Kentucky Ry. Co.....				
42	bVirginia Southern R. R. Co.....				
43	Virginia and Southwestern Ry. Co.....				
44	Virginian Ry. Co., The.....				
45	bVirginian Terminal Ry. Co., The.....				
46	Washington-Southern Ry. Co.....	30	29.80		
47	bWinchester and Potomac R. R. Co.....				
48	bWinchester and Strasburg R. R. Co.....				
49	bWise Terminal Co.....				
	Total.....	3,058	\$29.80	7,154	\$29.80

aIncluded with Southern Railway Company.  
bNo renewals.  
dIncluded with Norfolk and Western Railway Company.  
gIncluded with Chesapeake and Ohio Railway Company.

Increase over 1909.  
Average price per ton, 6 cents.

Decrease from 1909:  
Total tons, 3,207.



## VIRGINIA—CONTINUED—NEW RAILS LAID DURING YEAR.

WEIGHT PER YARD											
85 lb. Steel		90 lb. Steel		70 lb. Steel						Average Price at Distribut- ing Point	Number
Tons	Average Price at Distribut- ing Point	Tons	Average Price at Distribut- ing Point	Tons	Average Price at Distribut- ing Point						
3,072	\$29.59									3,072	\$29.59
211	33.00									211	33.00
200	29.80									2,989	29.80
				170	\$32.96					170	\$32.96
			\$13.75							16	13.75
		535	29.36							535	29.36
2,420	29.79									2,420	29.79
1	29.00			29	22.96	1	\$16.65			30	22.96
11,480	30.00									11,480	30.00
										373	29.80
5,986	29.04									5,986	29.04
								200	\$17.50	200	17.50
91	32.20									91	32.20
48	27.97									48	27.97
										30	29.80
25,518	\$29.71	535		196	\$31.55	1	\$16.65	200	\$17.50	34,962	29.67

Percentage of total tons steel rails used in renewals:

100 pounds per yard	8.76
90 pounds per yard	20.44
85 pounds per yard	67.85
80 pounds per yard	1.60
70 pounds per yard	.57
40 pounds per yard	.58
	100.00

TABLE No. 18.—CONSUMPTION

Number	NAME OF COMPANY	FUEL CONSUMED—Tons		
		Freight	Passenger	Mixed
1	Atlantic Coast Line R. R. Co.....	25,700	19,900	.....
2	a Atlantic and Danville Ry. Co., The.....	.....	.....	.....
3	Big Sandy and Cumberland R. R. Co.....	.....	.....	754
4	Big Stone Gap and Powell's Valley Ry. Co.....	48	295	.....
5	Big Stony Ry. Co.....	.....	.....	1,549
6	b Blackstone and Lunenburg R. R. Co.....	112	.....	.....
7	Carolina, Clinchfield and Ohio Ry.....	6,801	2,454	1,023
8	Chesapeake and Ohio Ry. Co., The.....	312,495	97,180	.....
9	d Chesapeake and Western R. R. Co.....	.....	.....	.....
10	Chesapeake Western Ry.....	15	1,250	1,717
11	Cumberland Valley and Martinsburg R. R. Co.....	782	912	.....
12	Danville and Western Ry. Co.....	7,733	.....	.....
13	g Delaware, Maryland and Virginia R. R. Co.....	.....	.....	.....
14	a Franklin and Pittsylvania R. R. Co.....	.....	.....	.....
15	Interstate R. R. Co.....	1,002	847	.....
16	Laurel Ry. Co.....	623	.....	85
17	Louisville and Nashville R. R. Co.....	45,773	6,124	1,396
18	h Lynchburg Belt Line and Connecting Ry. Co.....	.....	.....	.....
19	Marion and Rye Valley Ry. Co.....	1,657	.....	1,656
20	Mount Airy and Eastern Ry. Co.....	.....	.....	304
21	Nelson and Albemarle Ry. Co.....	.....	.....	1,341
22	New River, Holston and Western R. R. Co.....	.....	.....	696
23	New York, Philadelphia and Norfolk R. R. Co.....	32,791	5,985	.....
24	Norfolk and Portsmouth Belt Line R. R. Co.....	.....	.....	.....
25	n Norfolk Southern R. R. Co.....	910	552	367
26	o Norfolk and Southern Ry. Co.....	4,035	3,101	1,549
27	Norfolk and Western Ry. Co.....	794,923	125,184	11,144
28	b Pocahontas and Western R. R. Co.....	10	.....	86
29	Potomac, Fredericksburg and Piedmont R. R. Co.....	.....	.....	1,164
30	Richmond, Fredericksburg and Potomac R. R. Co.....	32,000	27,571	.....
31	Roaring Fork R. R. Co.....	.....	.....	1,470
32	Rosslyn Connecting R. R. Co.....	751	.....	.....
33	Seaboard Air Line Ry.....	33,276	15,015	887
34	Southern Ry. Co.....	207,438	146,937	13,663
35	Surry, Sussex and Southampton Ry. Co.....	4,487	.....	.....
36	Tidewater and Western R. R. Co.....	150	168	1,183
37	Valley Railroad Company of Virginia.....	2,290	4,772	2,322
38	p Virginia Air Line Ry. Co.....	.....	.....	.....
39	Virginia Anthracite Coal and Ry. Co.....	.....	.....	977
40	Virginia-Carolina Ry. Co.....	1,196	434	1,744
41	u Virginia-Carolina and Southern Ry. Co.....	.....	.....	.....
42	Virginia and Kentucky Ry. Co.....	.....	516	387
43	Virginia Southern R. R. Co.....	1,231	.....	1,050
44	Virginia and Southwestern Ry. Co.....	60,506	6,508	.....
45	Virginian Ry. Co., The.....	29,522	15,552	21
46	y Virginian Terminal Ry. Co., The.....	.....	.....	.....
47	Washington-Southern Ry. Co.....	14,801	11,213	.....
48	Winchester and Potomac R. R. Co.....	1,857	768	490
49	Winchester and Strasburg R. R. Co.....	2,896	902	1,053
50	Wise Terminal Co.....	.....	.....	.....
Total.....		1,632,758	494,140	50,619

aIncluded with Southern Railway Company.

bFor period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Ry. Co.

dIncluded with Chesapeake Western Railway.

gNo record kept.

hIncluded with Norfolk and Western Railway Company.

nFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

oFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

pIncluded with Chesapeake and Ohio Railway Company.

uIncluded with Virginia-Carolina Ry. Co.

yIncluded with The Virginian Railway Co.

OF FUEL IN VIRGINIA.

FUEL CONSUMED—Tons				Miles Run by Locomo- tives	Average Pounds Consumed Per Mile	Average Cost at Distribut- ing Point	Number
Special	Switching	Non Revenue Service	Total				
75	20,079	506	66,259	1,200,240	110.41	\$ 1 94	1
.....	.....	.....	754	5,536	272.40	1 00	2
.....	.....	.....	338	9,932	68.00	1 25	3
.....	.....	975	2,524	28,259	178.63	93	4
.....	.....	.....	112	504	444.44	98	5
4	1,653	1,854	14,389	178,278	161.42	85	6
.....	53,000	6,109	468,784	7,078,795	132.45	98	7
.....	.....	.....	.....	.....	.....	.....	8
.....	60	41	3,063	77,767	79.29	2 12	9
.....	.....	13	1,057	27,549	120.39	1 71	10
.....	.....	.....	7,733	152,278	101.60	2 04	11
.....	.....	.....	.....	.....	.....	.....	12
.....	.....	.....	.....	.....	.....	.....	13
3	2,662	6	4,520	969	98.00	1 00	14
.....	.....	.....	709	14,203	99.84	2 46	15
.....	.....	178	58,469	543,098	196.93	1 08	16
.....	.....	.....	.....	.....	.....	.....	17
.....	.....	.....	3,313	24,600	269.35	2 20	18
.....	.....	.....	304	10,400	58.46	2 45	19
.....	.....	.....	1,341	53,351	50.27	3 20	20
.....	.....	.....	696	10,909	127.60	2 60	21
.....	.....	.....	.....	.....	.....	.....	22
22	9,397	2,226	50,421	697,057	144.67	3 00	23
.....	6,649	.....	6,649	152,640	87.12	2 50	24
33	312	65	2,239	47,620	94.04	2 32	25
93	1,562	369	10,709	224,709	95.31	2 28	26
347	67,800	7,789	1,007,187	12,106,523	166.36	93	27
.....	.....	.....	96	1,488	129.03	98	28
.....	97	.....	1,201	38,847	61.83	3 00	29
150	13,827	4,432	77,980	1,541,668	101.16	2 26	30
.....	.....	.....	1,470	9,182	320.19	1 02	31
.....	.....	3	754	17,595	85.71	2 34	32
148	7,293	2,014	63,633	1,015,894	125.27	2 05	33
586	89,063	11,075	418,762	5,900,342	141.94	1 49	34
.....	.....	.....	4,487	51,300	174.93	2 43	35
4	735	41	2,281	101,235	45.07	2 69	36
32	1,751	91	11,258	158,017	142.49	96	37
.....	.....	.....	.....	.....	.....	.....	38
.....	.....	.....	977	21,410	91.29	2 50	39
8	.....	16	3,397	53,872	126.11	2 00	40
.....	.....	.....	.....	.....	.....	.....	41
.....	.....	.....	903	12,000	150.50	90	42
.....	.....	.....	2,281	16,300	279.88	2 60	43
56	6,483	1,399	74,952	800,470	187.27	78	44
68	5,469	4,641	55,273	1,083,999	101.98	1 25	45
.....	.....	.....	.....	.....	.....	.....	46
55	11,422	3,402	40,893	898,637	91.01	2 12	47
2	204	15	3,336	52,460	127.21	96	48
.....	417	6	5,276	76,519	137.92	96	49
.....	1,140	.....	1,140	14,820	153.85	1 00	50
1,686	251,075	47,262	2,477,540	34,513,162	143.57	1 23	

Increases over 1909:  
Tons of fuel consumed, 306,153.59, or 14.10 per cent.  
Miles run by locomotives, 3,575,113, or 11.56 per cent.  
Average pounds consumed per mile, 3.20, or 2.28 per cent.  
Decrease from 1909:  
Average cost per ton, 6 cents.

TABLE No. 19.—ACCIDENTS

Number	NAME OF COMPANY	Average Number of Employees	RESULTING FROM			
			Killed	Injured	Killed	Injured
1	Atlantic Coast Line R. R. Co.	1,203	5	14	1	
2	aAtlantic and Danville Ry. Co., The					
3	Big Sandy and Cumberland R. R. Co.	31				
4	Big Stone Gap and Powell's Valley Ry. Co.	8				
5	Big Stony Ry. Co.	24		2		
6	Blackstone and Lunenburg R. R. Co.	11				
7	Carolina, Clinchfield and Ohio Ry.	427	4	28		1
8	Chesapeake and Ohio Ry. Co., The	5,763	9	84		15
9	bChesapeake and Western R. R. Co.					
10	Chesapeake Western Ry.	74		1		
11	Cumberland Valley and Martinsburg R. R. Co.	56		1		
12	Danville and Western Ry. Co.	168		8		1
13	Delaware, Maryland and Virginia R. R. Co.	23		1		
14	cFranklin and Pittsylvania R. R. Co.					
15	Interstate R. R. Co.	167		6		
16	Laurel Ry. Co.	28		1		
17	Louisville and Nashville R. R. Co.	307	1	20		2
18	dLynchburg Belt Line and Connecting Ry. Co.					
19	Marion and Rye Valley Ry. Co.	50				
20	Mount Airy and Eastern Ry. Co.	28				
21	Nelson and Albemarle Ry. Co.	28				
22	New River, Holston and Western R. R. Co.	201				
23	New York, Philadelphia and Norfolk R. R. Co.	1,079	3	12		1
24	Norfolk and Portsmouth Belt Line R. R. Co.	102		2		
25	eNorfolk Southern R. R. Co.	540				
26	fNorfolk and Southern Ry. Co.			6		1
27	Norfolk and Western Ry. Co.	9,820	14	194		11
28	Pocahontas and Western R. R. Co.	11				
29	Potomac, Fredericksburg and Piedmont R. R. Co.	76				
30	Richmond, Fredericksburg and Potomac R. R. Co.	1,742	2	21		3
31	Roaring Fork R. R. Co.	8				
32	Rosslyn Connecting R. R. Co.	38		2		
33	Seaboard Air Line Ry.	863	2	28		
34	Southern Ry. Co.	5,210	4	178		20
35	Surry, Sussex and Southampton Ry. Co.	148				
36	Tidewater and Western R. R. Co.	114	1			
37	Valley Railroad Company of Virginia	128		2		
38	gVirginia Air Line Ry. Co.					
39	Virginia Anthracite Coal and Ry. Co.	20				
40	Virginia-Carolina Ry. Co.	68				
41	hVirginia-Carolina and Southern Ry. Co.					
42	Virginia and Kentucky Ry. Co.	12				
43	Virginia Southern R. R. Co.	32				
44	Virginia and Southwestern Ry. Co.	690	3	67		4
45	Virginian Ry. Co., The	2,422	1	64		5
46	iVirginian Terminal Ry. Co., The					
47	Washington Southern Ry. Co.	1,850	3	36		1
48	Winchester and Potomac R. R. Co.	78		1		
49	Winchester and Strasburg R. R. Co.	54		2		1
50	Wise Terminal Co.	12				
Total		33,349	52	761	2	30

aIncluded with Southern Railway Company.

bIncluded with Chesapeake Western Railway.

dIncluded with Norfolk and Western Railway Company.

gFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

hFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

iIncluded with Norfolk Southern R. R. Co.

oIncluded with Chesapeake and Ohio Railway Company.

pIncluded with Virginia-Carolina Ry. Co.

uIncluded with The Virginian Railway Co.

IN VIRGINIA.

MOVEMENT OF ETC				RESULTING FROM OTHER CAUSES								TOTAL		Number
OTHERS		TOTAL		EMPLOYEES		PASSENGERS		OTHERS		TOTAL		ACCIDENTS		
Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	
3	5	9	22		2						2	9	24	1
														2
2		2										2		3
1		1	2		2						2	1	4	4
2	2	6	31											5
11	33	20	132	2	28		2			2	30	22	162	6
														7
			1											8
			1		2						2			9
			9		2						3			10
			1				1							11
														12
			8											13
			1											14
2	7	3	29		5						5	3	34	15
														16
														17
														18
														19
														20
														21
1	3	4	16		18						18	4	34	22
	4		6		1						1		7	23
					5						5		5	24
			6		17						17		23	25
41	58	56	263		199						199	56	462	26
														27
														28
1	14	3	38		57				2		59	3	97	29
														30
			2											31
5	13	7	41		80						80	7	121	32
24	49	28	277		205						205	28	482	33
														34
		1												35
	2		4		6						6	1	10	36
														37
														38
														39
														40
														41
														42
4	4	7	65		39						39	7	104	43
1	6	2	65		79						79	2	144	44
														45
	3	3	39		63				3		66	3	105	46
			1		6						6		7	47
			3		3						3		6	48
														49
98	203	152	1,063	2	819		3	5	2	827	154	1,890		50

Increases over 1909:  
Accidents resulting from movement of trains—Injured..... 200  
Accidents resulting from other causes—Injured..... 87  
Total number injured, 287, or 17.90 per cent.  
Total casualties of all kinds, 1910..... 2,044  
Total casualties of all kinds, 1909..... 1,773  
Increase ..... 271  
Decreases from 1909:  
Accidents resulting from movement of trains—Killed..... 11  
Accidents resulting from other causes—Killed..... 5  
Total number killed, 16, or 9.41 per cent.

TABLE No. 20.—TAXES AND

Number	NAME OF COMPANY	AD VALOREM TAX	
		On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends or Other Results of Operation
1	Atlantic Coast Line R. R. Co.	\$ 48,160 01	
2	a Atlantic and Danville Ry. Co., The		
3	Big Sandy and Cumberland R. R. Co.	303 30	
4	Big Stone Gap and Powell's Valley Ry. Co.	517 25	
5	Big Stony Ry. Co.	1,363 38	
6	b Blackstone and Lunenburg R. R. Co.	305 35	
7	Carolina, Clinchfield and Ohio Ry.	24,434 06	
8	Chesapeake and Ohio Ry. Co., The	298,611 12	
9	d Chesapeake and Western R. R. Co.		
10	Chesapeake Western Ry.	2,690 42	
11	Cumberland Valley and Martinsburg R. R. Co.	2,073 42	
12	Danville and Western Ry. Co.	8,987 95	
13	Delaware, Maryland and Virginia R. R. Co.	253 29	
14	a Franklin and Pittsylvania R. R. Co.		
15	Interstate R. R. Co.	4,899 11	
16	Laurel Ry. Co.	486 78	
17	Louisville and Nashville R. R. Co.	16,543 85	
18	g Lynchburg Belt Line and Connecting Ry. Co.		
19	Marion and Rye Valley Ry. Co.	1,791 22	
20	Mount Airy and Eastern Ry. Co.	708 74	
21	Nelson and Albemarle Ry. Co.	1,081 05	
22	New River, Holston and Western R. R. Co.	1,056 21	
23	New York, Philadelphia and Norfolk R. R. Co.	22,788 47	
24	Norfolk and Portsmouth Belt Line R. R. Co.	1,630 21	
25	h Norfolk Southern R. R. Co.	5,806 32	
26	n Norfolk and Southern Ry. Co.	29,015 00	
27	Norfolk and Western Ry. Co.	417,167 93	
28	b Pocahontas and Western R. R. Co.	191 85	
29	Potomac, Fredericksburg and Piedmont R. R. Co.	1,456 20	
30	o Potomac R. R. Co.		
31	Richmond, Fredericksburg and Potomac R. R. Co.	3,478 70	
32	Richmond, Fredericksburg and Potomac and Richmond Connection Co.		
33	a R. R. Co.		
34		873 80	
35		284 91	
36		62,722 50	
37		212 146 29	
38		2,946 79	
39		3,251 21	
40		7,214 06	
41	p		
42		697 87	
43		2,600 92	\$ 1,300 27
44		546 96	
45		597 88	
46		1,071 08	
47		29,806 73	
48		89,504 08	
49			
50		22,706 21	
51		1,512 30	
52		2,308 76	
53		500 54	
	Total .....	\$ 1,375 893 97	\$ 1,300 27

aIncluded with Southern Railway Company.

bFor period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Ry. Co.

dIncluded with Chesapeake Western Railway.

gIncluded with Norfolk and Western Railway Company.

hFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

nFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

oIncluded with Washington Southern Railway Co.

pIncluded with Chesapeake and Ohio Railway Co.

sIncluded with The Virginian Railway Co.

ASSESSMENTS—STATE OF VIRGINIA.

SPECIFIC TAX			On Property Owned Not Used in Operation and Miscellaneous	Internal Revenue United States Government	TOTAL	Number
On Stocks, Bonds, Loans, etc.	On Gross or Net Earnings, Revenue or Dividends	On Traffic, or Some Physical Quality of Property Operated, or on Privilege				
.....	\$ 7,820 86	.....	.....	\$ 71,689 65	\$ 127,600 02	1
\$ 15 00	226 17	.....	.....	.....	634 56	2
.....	66 60	.....	.....	.....	583 85	3
35 00	88 22	.....	.....	.....	1,487 02	4
10 00	42 42	.....	.....	.....	317 77	5
25 00	917 31	.....	.....	.....	25,376 97	6
50 00	105,983 89	.....	.....	.....	404,595 01	7
.....	800 10	\$ 50 00	\$ 63 18	.....	3,603 70	8
25 00	.....	.....	.....	.....	2,098 42	9
25 00	2,243 47	.....	.....	.....	10 956 42	10
.....	45 46	147 68	.....	.....	446 43	11
25 00	1,169 66	.....	.....	194 99	5,758 76	12
15 00	180 87	.....	.....	54 75	696 40	13
24 97	6,151 90	.....	.....	.....	22,700 72	14
25 00	646 29	.....	.....	.....	2,462 51	15
.....	75 69	.....	.....	.....	844 43	16
20 00	428 87	.....	.....	12 95	1,543 47	17
15 00	17 50	.....	.....	.....	1,068 71	18
25 00	18 460 67	.....	.....	.....	41,269 14	19
25 00	1,461 07	.....	.....	655 18	3,780 46	20
25 00	.....	.....	.....	.....	5,831 32	21
25 00	.....	.....	.....	.....	29,040 00	22
165 00	166,455 09	.....	.....	.....	583,768 05	23
15 00	138 42	.....	.....	.....	345 27	24
25 00	520 69	.....	.....	.....	2,001 89	25
50 00	.....	.....	.....	.....	3,528 70	26
25 00	316 42	.....	25 70	255 81	622 93	27
.....	.....	67 43	.....	.....	441 23	28
.....	188 72	145 70	261 00	.....	875 33	29
50 00	9,696 99	.....	.....	.....	72,469 58	30
120 00	69,146 29	10 00	1,024 36	.....	282,446 94	31
.....	1,407 49	.....	.....	.....	4,354 28	32
25 00	711 38	.....	.....	.....	3 987 59	33
25 00	1,969 02	.....	318 28	.....	9 528 36	34
15 00	418 35	.....	.....	.....	1,131 22	35
25 00	.....	.....	.....	540 77	4,528 96	36
15 00	.....	.....	.....	.....	561 96	37
.....	125 01	.....	.....	.....	662 89	38
25 00	228 63	.....	.....	.....	1,325 29	39
25 00	7,745 76	.....	.....	.....	37,577 48	40
25 00	9,317 94	.....	.....	.....	98 957 52	41
50 00	8 484 28	.....	.....	1,610 70	32,851 17	42
20 00	591 15	.....	7 03	.....	2,130 48	43
25 00	1 045 89	.....	9 49	.....	3 284 13	44
15 00	105 35	.....	.....	.....	718 89	45
\$ 1,149 97	\$ 425,364 37	\$ 420 81	\$ 1,709 04	\$ 75,014 80	\$ 1,840,842 23	46

Increases over 1909:  
 Ad valorem tax .....\$135,241 83  
 Specific tax ..... 18,404 29  
 On property owned not used in operation or miscellaneous..... 789 39  
 Internal revenue United States Government (not shown in 1909 report).

# REPORTS OF ELECTRIC RAILWAYS

## Blue Ridge Light and Power Company

### HISTORY.

Exact name of common carrier making this report—Blue Ridge Light and Power Company.

Date of organization—June 2, 1905.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Virginia—State Corporation Commission.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Property purchased of City Railway Company.

### DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
J. M. Spotts .....	Staunton, Va .....	} April, 1911.
C. B. Trenor .....	Staunton, Va .....	
J. R. Kiracofe .....	Staunton, Va .....	
C. R. Lewis .....	Staunton, Va .....	
J. H. Hutcheson .....	Staunton, Va .....	

### PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	J. M. Spotts .....	Staunton, Va.
Vice-President .....	C. R. Lewis .....	Staunton, Va.
Secretary .....	C. B. Trenor .....	Staunton, Va.
General Manager .....	J. M. Spotts .....	Staunton, Va.

Officer to whom correspondence concerning this report should be addressed: Name, J. M. Spotts; title, President; address, Staunton, Va.

### FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January 3, 1910.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.



ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Blue Ridge L. & P. Co...	In corporate limits	City of Staunton...	4.50	.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock .....	\$ 25,000 00	4.50	\$ 5,555 56

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES.	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910.
Cash..... \$ 2,992 05	Loans and notes payable ..... \$ 604 60
Total—cash and current assets 2,992 05	Total—current liabilities..... \$ 604 60
Balance—current liabilities.... 604 60	Balance—cash assets..... 2,992 05
Total ..... \$ 3,596 65	Total ..... \$ 3,596 65

EXPENDITURES FOR ROAD EQUIPMENT, GENERAL EXPENDITURES,  
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
<b>ROAD:</b>				
Ties .....		\$ 182 30		\$ 182 30
Track laying and surfacing .....	\$ 2,500 00	210 00		2,710 00
Transmission system .....	3,687 81		\$ 3,687 81	
Dams, canals, and pipe lines .....			2,500 00	
Power-plant buildings .....	2,500 00			
Shops and carhouses .....	600 80	280 00	780 00	
Power-plant equipment .....	20,000 00		20,000 00	
Cost of road purchased .....	24,179 29			24,179 29
<b>Total .....</b>	<b>\$ 58,366 60</b>	<b>\$ 632 30</b>	<b>\$ 26,947 81</b>	<b>\$ 27,051 59</b>
<b>GENERAL EXPENDITURES:</b>				
Interest .....				\$ 1,750 00
Taxes .....				447 29
Miscellaneous .....				918 38
<b>Total .....</b>				<b>\$ 3,116 17</b>
<b>RECAPITULATION:</b>				
Road .....				\$ 27,051 59
General expenditures .....				3,116 17
<b>Total .....</b>				<b>\$ 30,167 76</b>
Cost of road per mile of line .....				\$ 6,011 46
General expenditures per mile of line .....				692 48
<b>Total per mile of line .....</b>				<b>\$ 6,703 94</b>

## INCOME ACCOUNT.

Operating revenues .....		\$ 10,837 65	
Operating expenses .....		9,500 67	
<b>Net operating revenue .....</b>			<b>\$ 1,336 98</b>
<b>MISCELLANEOUS INCOME:</b>			
Other Miscellaneous Income—Augusta E. Co. . .			8,862 81
<b>Gross income less operating expenses ....</b>			<b>\$ 10,199 79</b>
<b>DEDUCTIONS FROM INCOME:</b>			
<b>Taxes—</b>			
On earnings .....	\$ 98 77		
Miscellaneous .....	795 81		
		\$ 894 58	
Interest—On floating debt .....		1,750 00	
<b>Total deductions .....</b>			<b>\$ 2,644 58</b>
<b>Net income .....</b>			<b>\$ 7,555 21</b>
<b>Surplus at close of year .....</b>			<b>\$ 7,555 21</b>

*Explanatory Remarks.*

Augusta Electric Co. disposed of March 1, 1910, \$8,862.81.

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.  
*Other than Railway Stocks.*

NAME	Total Par Value of Securities Owned	Valuation of Securities Owned
Augusta Electric Company, sold March 1, 1910 .....	\$ 25,000 00	\$ 52,195 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
Total	ASSETS	Total	Increase	Decrease
\$ 53,806 00	Cost of road .....	\$ 27,051 59	.....	\$ 26,315 01
	General expenditures .....	3,116 17	\$ 3,116 17	.....
	OTHER PERMANENT INVESTMENTS:			
52,195 00	Stocks owned .....	.....	.....	52,195 00
2,500 00	Cash and current assets .....	2,992 05	2,992 05	.....
300 00	Accounts receivable .....	.....	.....	2,500 00
200 00	Material and supplies .....	.....	.....	300 00
77 40	Tools .....	.....	.....	200 00
	Furniture and fixtures .....	.....	.....	77 40
\$ 108,699 00	Total .....	\$ 33,159 81	.....	\$ 75,479 19
	LIABILITIES			
\$ 25,000 00	Capital stock, preferred .....	\$ 25,000 00	.....	.....
	Current liabilities .....	604 60	\$ 604 60	.....
54,348 40	Loans and notes .....	.....	.....	\$ 54,348 40
2,612 30	Accounts payable .....	.....	.....	2,612 30
4,125 42	Reserves .....	.....	.....	4,125 42
22,552 88	Surplus .....	7,555 21	.....	14,997 67
\$ 108,699 00	Total .....	\$ 33,159 81	.....	\$ 75,479 19

IMPORTANT CHANGES DURING THE YEAR

The decrease in the operation of the Blue Ridge Light and Power Company is due to the sale of the Augusta Electric Company, which was operated to March 1, 1910, by the Blue Ridge Light and Power Company. In the sale of the Augusta Electric Company, the Railway Company disposed of its holdings in the power plant.

Bluestone Traction Company  
HISTORY.

Exact name of common carrier making this report—Bluestone Traction Company.

Date of organization—June 30, 1906.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Virginia.

What carrier operates the road of this company?—Operates its own road.

Explanatory Remarks.

In organizing our company we endeavored to keep the lighting and railway business entirely separate on our books, as if they were two distinct companies, and since that time we have kept the income and disbursements separate. We have apportioned according to actual values \$60,000.00 of the capital and \$100,000.00 of the bonds to the light department and \$50,000.00 of the capital and \$82,570.00 of the bonds to the railway department.

DIRECTORS.

Name	Post-office Address	Date of Expiration of Term
Edwin Mann	Bluefield, W. Va	Annual meeting in January
J. W. Ruff	Bluefield, W. Va	
H. R. Hunter	Bluefield, W. Va	
W. P. Hawley	Bluefield, W. Va	
G. A. Shirey	Bluefield, W. Va	
W. C. Pollock	Bluefield, W. Va	
B. McClaugherty	Bluefield, W. Va	
John Walters	Bluefield, W. Va	
J. H. Sluss	Graham, Va	

PRINCIPAL OFFICERS.

Title	Name	Official Address
Chairman of the Board	Edwin Mann	Bluefield, W. Va.
President	Edwin Mann	Bluefield, W. Va.
Vice-President	John Walters	Bluefield, W. Va.
Secretary and Treasurer	W. C. Pollock	Bluefield, W. Va.
Attorney, or General Counsel	H. A. Ritz	Bluefield, W. Va.
General Manager	P. M. Wallzer	Bluefield, W. Va.

Officer to whom correspondence concerning this report should be addressed: Name, W. C. Pollock; title, Secretary and Treasurer; address, Bluefield, W. Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January, 1910.  
Total number of stockholders of record at that date—22.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.  
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Bluestone Traction Co ..	Bluefield, W. Va....	Graham, Va.....	5.70	.....

FUNDED DEBT OF BOTH DEPARTMENTS.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage bonds .....	7-2 '06	7-1 '46	\$ 500,000	\$ 182,500	.....	.....	\$ 182,500	6	J. & J.	\$ 10,950	\$ 10,950

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Out-standing	Total Par Value Not Held by Respondent Corporation	INTEREST	
			Amount Accrued During Year	Amount Paid During Year
Mortgage bonds.....	\$ 182,500	\$ 182,500	\$ 10,950	\$ 10,950

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock .....	\$ 110,000	5.70	\$19,298 25
Funded debt .....	182,500	5.70	32,017 54
Total .....	\$ 292,500	5.70	51,315 79

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910	
Bills receivable.....	\$ 1,568 97	Loans and notes payable.....	\$ 51,100 00
Accounts receivable .....	7,030 98	Accounts payable.....	1,699 28
Materials and supplies.....	3,134 72	Cash (overdrawn).....	1,019 14
Miscellaneous.....	121 10		
Sund. Dr .....	492 99		
Total—Cash and current assets	\$ 12,348 76	Total—Current liabilities.....	\$ 53,818 42
Balance—Current liabilities....	41,469 66		
Total.....	\$ 53,818 42	Total.....	\$ 53,818 42

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED			Amount of Mortgage per Mile of Line
	From	To	Miles	
1st Mortgage gold bonds	Bluefield, W. Va..	Graham, Va.....	5.70	\$ 32,017

EXPENDITURES FOR ROAD EQUIPMENT, GENERAL EXPENDITURES,  
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Total Cost to June 30, 1910
<b>ROAD:</b>			
Engineering and superintendence .....	\$ 1,500 00	.....	\$ 1,500 00
Right of way .....	9,000 00	.....	9,000 00
Other land used in electric railway opera- tions .....	1,238 23	.....	1,238 23
Grading .....	9,547 25	.....	9,547 25
Ballast .....	8,000 00	.....	8,000 00
Ties .....	3,760 00	.....	3,760 00
Rails, rail fastenings, and joints .....	10,000 00	.....	10,000 00
Paving .....	40,000 00	.....	40,000 00
Poles and fixtures .....	10,400 00	.....	10,400 00
General office buildings .....	.....	\$ 13,300 00	13,300 00
Shops and carhouses .....	5,600 00	4,400 00	10,000 00
Power plant equipment .....	176,693 03	1,486 05	178,179 08
Total .....	\$ 275,738 51	\$ 19,186 05	\$ 294,924 56
Equipment .....	\$ 12,545 24	.....	\$ 12,545 24
<b>GENERAL EXPENDITURES:</b>			
Law expenses .....	.....	\$ 1,036 80	1,036 80
Interest .....	5,322 48	2,513 95	7,836 43
Injuries and damages .....	464 95	3,188 45	3,653 40
Taxes .....	3,785 45	4,774 86	8,560 31
Miscellaneous .....	32,730 00	10,950 00	43,680 00
Total .....	\$ 42,302 88	\$ 22,464 06	\$ 64,766 94
<b>RECAPITULATION:</b>			
Road .....	\$ 275,738 51	\$ 19,186 05	\$ 294,924 56
Equipment .....	12,545 24	.....	12,545 24
General expenditures .....	42,302 88	22,464 01	64,766 94
Total .....	\$ 330,586 63	\$ 41,650 06	\$ 372,236 74
Cost of road per mile of line .....	.....	.....	\$ 51,741 15
Cost of equipment per mile of line .....	.....	.....	2,200 91
General expenditures per mile of line .....	.....	.....	11,299 73
Total per mile of line .....	.....	.....	\$ 65 241 79

## INCOME ACCOUNT.

Operating revenues .....		\$ 90,288 24	
Operating expenses .....		64,244 03	
Net operating revenue.....			\$ 26,024 21
DEDUCTIONS FROM INCOME:			
Taxes .....		\$ 4,774 86	
Interest—			
On funded debt.....	\$10,950 00		
On floating debt.....	2,390 61		
		13,340 61	
Total deductions.....			\$ 18,115 47
Net income.....			\$ 7,908 74
Surplus for year.....			\$ 7,908 74
Surplus at beginning of year.....			7,489 86
Surplus at close of year.....			\$ 15,398 10

## COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
Total	ASSETS	Total	Increase	Decrease
\$ 275,738 51	Cost of road .....	\$ 294,924 56	\$ 19,186 05	
12,545 24	Cost of equipment.....	12,545 24		
10,288 21	Cash and current assets .....	12,348 76	2,062 55	
42,302 88	Franchise .....	41,107 31		\$ 1,195 57
790 65	Furniture and fixtures.....	790 65		
\$ 341,663 49	Grand total .....	\$ 361,716 52	\$ 20,053 03	\$ 1,195 57
	LIABILITIES			
\$ 110,000 00	Capital stock, common .....	\$ 110,000 00		
182,500 00	Funded debt .....	182,500 00		
41,674 13	Current liabilities .....	53,818 42	\$ 12 144 29	
7,489 36	Surplus.....	15,398 10	7,908 74	
\$ 341,663 49	Grand total.....	\$ 361,716 52	\$ 20,053 03	



## Charlottesville and Albemarle Railway Company

### HISTORY.

Exact name of common carrier making this report—Charlottesville and Albemarle Railway Company.

The Charlottesville and University Street Railway Company was chartered by the legislature of Virginia, March 30, 1887. See Acts 1887, extra session, page 21 and page 532.

On December 18, 1895, an act of the legislature was passed authorizing the Charlottesville and University Street Railway Company to change its name to the Charlottesville City and Suburban Railway Company. See Acts, 1895-6, page 23. This company built the horse car line in Charlottesville.

The electric line was built by the Piedmont Construction and Improvement Company, which was incorporated under act of the Legislature of Virginia on March 4, 1890. Acts 1889-90, page 917.

The name of the Piedmont Construction and Improvement Company was changed to the Piedmont Traction Company by authority of act of the legislature passed January 11, 1896. Acts 1895-6, page 56.

On July 31, 1896, the Piedmont Traction Company conveyed to the Charlottesville City and Suburban Railway Company all its property in Charlottesville and Albemarle county, and all its franchises relating to said property.

On September 14, 1900, the Charlottesville and University of Virginia Electric Light and Gas Company conveyed its property and franchises to the Charlottesville City and Suburban Railway Company. The last named company was incorporated by the judge of the circuit court of Albemarle county on December 27, 1887, and the right to locate its poles and wires on the streets and alleys of the town was granted by act of legislature approved February 8, 1888. Acts 1887-8, page 112.

At the time of the conveyance of the property of the Electric Light, etc., Company there was a consolidation of that company with the Charlottesville City and Suburban Railway Company in pursuance of powers contained in the charter of both companies. See consolidation agreement filed in office of board of public works. At the same time the Charlottesville City and Suburban Railway Company acquired the property of the Consolidated Ice and Electric Company and of the Jefferson Park Company.

There was then outstanding 1,400 shares, \$75,000, of the stock of the Charlottesville City and Suburban Railway Company and \$25,000 first and \$50,000 second mortgage bonds of said company. The reorganization was on the following basis: New mortgage dated September 15, 1900, for \$150,000, proceeds of mortgages applied as follows:

For purchase of 701 shares of capital of Charlottesville City and Suburban Railway Company .....	\$ 10,000 00
In treasury of company to meet 1st mortgage bonds.....	25,000 00
Exchanged for \$50,000 2d mortgage bonds .....	35,000 00
To meet Jefferson Park Company bonds .....	10,000 00
In exchange for part (\$25,000) of Charlottesville and University Electric Light and Gas Company bonds.....	25,000 00
To aid in retiring \$40,000 Consolidated Ice and Electric bonds..	32,000 00
In treasury of company for improvements .....	13,000 00
	<hr/>
	\$150,000 00

The 701 shares of stock mentioned above were issued to the bondholders and stockholders of the Consolidated Ice and Electric Company and the Charlottesville and University Electric Light and Gas Company to retire the balance of the stock and bonds paid company, of which \$25,000 was reissued to stock and bondholders of Charlottesville and University of Virginia Electric Light and Gas Company.

On November 10, 1903, after proper advertising, the effects of the Charlottesville City and Suburban Railway Company were sold at public auction, under the second mortgage of \$150,000, and purchased by a committee of the second mortgage bondholders, subject to the first mortgage of \$25,000, for a bid of \$50,000. A new company was then formed, viz.: Charlottesville and Albemarle Railway Company under a charter granted by the Corporation Commission with \$70,000 capital stock. This company assumed the first mortgage of \$25,000 and issued a new mortgage for \$75,000.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
L. T. Hanckel.....	Charlottesville, Va.....	} September 14, 1910
C. M. Bolton .....	Charlottesville, Va.....	
R. H. Wood .....	Charlottesville, Va.....	
R. P. Valentine.....	Charlottesville, Va.....	
C. H. Walker .....	Charlottesville, Va.....	
F. P. Dunnington.....	Charlottesville, Va.....	
A. V. Conway .....	Charlottesville, Va.....	
C. J. Rixey .....	Alexandria, Va.....	
J. B. Moon.....	Charlottesville, Va.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	L. F. Hanckel .....	Charlottesville, Va.
Vice-President .....	C. M. Bolton .....	Charlottesville, Va.
Secretary.....	Lew Wood .....	Charlottesville, Va.
Treasurer.....	C. J. Rixey .....	Alexandria, Va.
Attorney, or General Counsel.....	Daniel Harmon .....	Charlottesville, Va.
Auditor .....	Lew Wood.....	Charlottesville, Va.
General Superintendent.....	R. R. Case.....	Charlottesville, Va.
Traffic Manager .....	R. H. Fife .....	Charlottesville, Va.

Officer to whom correspondence concerning this report should be addressed—Name: L. T. Hanckel ; title, President ; address, Charlottesville, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—September 8, 1909.  
Total number of stockholders of record—48.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Charlottesville and Albemarle Railway Co..... (Owned by respondent)	Seventh St. East... Lynchburg Road and Main St .....	Fourteenth Street West (in city) Jefferson Park.... (in county) }	3.15	.....

## FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION		Total Par Value Not Held by Respondent Corporation	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds		\$ of H	% of A. J. & J.	Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds:</i>											
First.....	1905	1915	\$ 25,000	\$ 25,000			\$ 25,000	\$ 1,250			\$ 3,549 55
Second.....	1904	1944	75,000	67,600			67,600	3,380			
Total.....			\$100,000	\$ 92,600			\$ 92,600			\$ 4,630	\$ 3,549 55

## RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST		
	Total Par Value Outstanding	In Treasury		In Sinking or Other Funds	Amount Accrued During Year	Amount Paid During Year
						3,549 56

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock .....	\$ 60,600 00	3.15	\$ 22,095 24
Funded debt .....	92,600 00	3.15	29,396 83
Total.....	\$ 162,200 00	.....	\$ 51,492 07

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910	
Cash .....	\$ 480 88	Loans and notes payable.....	\$ 31,550 00
Bills receivable.....	115 00	Accounts payable.....	3,512 72
Accounts receivable.....	3,002 00	Matured interest on funded debt unpaid.....	1,504 39
Materials and supplies.....	350 00		
Total—Cash and current assets	\$3,947 88	Total—Current liabilities...	\$ 36,567 11

SECURITY FOR FUNDED DEBT.

ROAD MORTGAGED		Amount of EQUIPMENT, INCOME, SECURITIES
	To	
First mortgage .....	Seventh St., E. ....	Fourteenth St., W. (in city) .....
Second mortgage . . . . .	Lynchburg Road and Main St. ....	
		Jefferson Park, (in county) ..

EXPENDITURES FOR ROAD EQUIPMENT, GENERAL EXPENDITURES,  
AND RECAPITULATION

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Total Cost to June 30, 1910
<b>ROAD:</b>			
Engineering and superintendence .....	\$ 1,000 00	.....	\$ 1,000 00
Right of way .....	1,000 00	.....	1,000 00
Other land used in electric railway opera- tions.....	3,500 00	.....	3,500 00
Grading.....	28,969 70	\$ 3,516 56	32,486 26
Ballast.....			
Ties.....			
Rails, rail fastenings, and joints.....			
Special work.....			
Underground construction.....	10,671 23	691 42	11,362 65
Paving.....			
Track laying and surfacing.....			
Roadway tools.....			
Tunnels.....			
Elevated structures and foundations.....	8,610 33	61 23	8,671 56
Bridges, trestles, and culverts.....			
Poles and fixtures.....			
Underground conduits.....			
Transmission system.....			
Distribution system.....	17,370 35	4,755 64	22,125 99
Power-plant buildings.....			
Substation buildings.....			
General office buildings.....			
Shops and carhouses.....			
Stations waiting rooms, and miscella- neous buildings.....	9,000 00	.....	9,000 00
Power-plant equipment.....	1,000 00	.....	1,000 00
Shop equipment.....	9,000 00	.....	9,000 00
Park and resort property.....			
Total.....	\$ 81,121 61	\$ 9,024 85	\$ 90,146 46
<b>EQUIPMENT:</b>			
Cars.....	\$ 6,055 23	.....	\$ 6,055 23
Electric equipment of cars.....	2,850 00	.....	2,850 00
Miscellaneous equipment.....	2,423 18	\$ 800 53	3,223 71
Total.....	\$ 11,328 41	800 53	\$ 12,128 94
<b>GENERAL EXPENDITURES:</b>			
Miscellaneous.....	\$ 13,800 00	.....	\$ 13,800 00
<b>RECAPITULATION:</b>			
Road.....	\$ 81,121 61	\$ 9,024 85	\$ 90,146 46
Equipment.....	11,328 41	800 53	12,128 94
General Expenditures.....	13,800 00	.....	13,800 00
Total.....	\$ 106,250 02	\$ 9,825 38	\$ 116,075 40
Cost of road per mile of line.....	\$ 25,752 89	.....	\$ 28,617 92
Cost of equipment per mile of line.....	3,596 32	.....	3,850 46
General expenditures per mile of line.....	4,380 95	.....	4,380 95
Total per mlle of line.....	\$ 33,730 16	.....	\$ 36,849 33

### INCOME ACCOUNT.

Operating revenues.....	\$ 29,456 31	
Operating expenses .....	29,128 71	
	<hr/>	
Net operating revenue.....		\$ 327 60
MISCELLANEOUS INCOME:		
Other miscellaneous income.....		11,827 04
		<hr/>
Gross income, less operating expenses .....		\$ 12,154 64
DEDUCTIONS FROM INCOME:		
Taxes.....	\$ 1,171 17	
Interest—On funded debt.....	3,549 58	
Interest—On floating debt .....	1,694 41	
Other deductions from income .....	9,968 68	
	<hr/>	
Total deductions.....		16,383 81
		<hr/>
Deficit for year.....		\$ 4,229 17
Surplus at beginning of year.....		3,424 20
		<hr/>
Deficit at close of year.....		\$ 804 97

### Explanatory Remarks.

#### Other Deductions From Income:

Improvements .....	\$ 9,875 38
Jefferson Park Insurance .....	63 30
Jefferson Park, sale of land .....	30 00
	<hr/>
Total.....	\$ 9,968 68
	<hr/>
Electric light and power receipts.....	\$ 27,379 28
Hotel receipts .....	1,000 00
	<hr/>
Total .....	\$ 28,379 28
	<hr/>
Electric light and power operating expenses .....	\$ 15,472 20
Hotel Expenses.....	1,080 04
	<hr/>
Total.....	\$ 16,552 24
	<hr/>
Net income.....	\$ 11,827 04



## COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
Total	ASSETS	Total	Increase	Decrease
\$ 106,250 02	Cost of road .....	\$ 90,146 46	.....	.....
	Cost of equipment .....	12,128 94	.....	.....
6,579 44	General expenditures .....	13 800 00	\$ 9,825 38	.....
	Cash and current assets .....	3,947 88	.....	\$ 2,631 56
	OTHER ASSETS			
86,254 12	Sinking and other special funds	86,254 12	.....	.....
	Deficit .....	804 97	804 97	.....
\$ 199,083 58	Grand total .....	\$ 207,082 37	\$ 7,998 79	.....
	LIABILITIES			
\$ 69,600 00	Capital stock, common .....	\$ 69,600 00	.....	.....
92,600 00	Funded debt .....	92,600 00	.....	.....
27,615 83	Current liabilities .....	36,567 11	\$ 8 961 28	.....
	ACCRUED LIABILITIES			
766 84	Taxes accrued and not yet due	791 46	.....	.....
520 83	Interest on funded debt accrued and not yet due .....	520 83	24 62	.....
	Balance due city of Charlottesville for concreting track ....	2,000 00	2 000 00	.....
4,555 88	Depreciation .....	5,002 97	447 09	.....
3,424 20	Surplus .....	.....	.....	\$ 3,424 20
\$ 199,083 58	Grand total .....	\$ 207,082 37	\$ 7,998 79	.....

Citizens Railway, Light and Power Company.

HISTORY.

Exact name of common carrier making this report—Citizens Railway, Light and Power Company.

Date of organization—February 9, 1900.

Under laws of what Government, State, or Territory organized—If more than one, name all. Give reference to each statute and all amendments thereof—Virginia—Chartered February 9, 1900. Acts 1899-1900, page 300, et seq.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Peninsula Railway Company, chartered 1898, State of Virginia; Chesapeake and Hampton Roads Railway Company, chartered January 25, 1897, State of Virginia, Acts 1897-1898; Peninsula Electric Light and Power Company, chartered August 28, 1891, circuit court of Warwick county, Virginia.

Date and authority for each consolidation—Authorized by the charter of respondent company and effective immediately.

DIRECTORS.

Name	Post-office Address	Date of Expiration of Term
W. A. Post.....	Newport News, Va .....	Second Tuesday in December of each year.
Wm. J. Payne.....	Richmond, Va .....	
D. C. Zollickoffer .....	Richmond, Va .....	
Samuel Regester .....	Richmond, Va .....	
Geo. A. Schmelz .....	Newport News, Va.....	
John Blair McAfee .....	Norfolk, Va.....	
W. B. Vest .....	Newport News, Va.....	

PRINCIPAL OFFICERS.

Title	Name	Official Address
Chairman of the Board .....	W. A. Post .....	Newport News, Va.
President .....	W. A. Post .....	Newport News, Va.
Vice-President.....	Wm. J. Payne .....	Richmond, Va.
Secretary .....	D. C. Zollickoffer.....	Richmond, Va.
Treasurer .....	W. J. Naw .....	Newport News, Va.
Attorney, or General Counsel.....	Samuel Regester.....	Richmond, Va.
Auditor.....	Franz von Schilling ....	Hampton, Va.
General Manager.....	W. W. S. Butler .....	Newport News, Va.
Chief Engineer .....	E. W. Norris .....	Hampton, Va.

Officer to whom correspondence concerning this report should be addressed: Name, Franz von Schilling; title, auditor; address, Hampton, Va.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	CONTROL				
	Sole or Joint	How Established	Extent	Direct or Indirect	Other Parties to Agreement For Joint Control
Active Corporations: Hampton Roads Traction Company.	Joint	Acquisition of stock	49 per ct.	Direct	Newport News and Old Point Railway and Electric Co.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—August 22, 1907.  
Date of last closing of stock books before end of year for which this report is made—  
Stock books have not been closed.  
Total number of stockholders of record June 20, 1910—11.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state :  
(a) The form of control, whether sole or joint—Sole.  
(b) The name of the controlling corporation or corporations—Newport News and Old Point Railway and Electric Company.  
(c) The manner in which control was established—By ownership of stock.  
(d) The extent of control—Owns 1,950 shares of stock out of an issue of 2,000.  
(e) Whether control was direct or indirect—Direct.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Line Owned:</i> Citizens Ry. Light and Power Co.....	Wholly in city of Newport News....	.....	3.80	
Citizens Ry. Light and Power Co.....	Ivy avenue.....	Warwick county ..	1.11	4.91
<i>Trackage Rights:</i> Newport News and Old Point Ry. & Elec. Co ..	Newport News shipyard .....	Twenty-fifth street..	1.00	1.00
Total mileage operated .....	.....	.....	5.91	5.91

## FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	By City of St. Paul	M. & N. J. & J.	Amount Accrued Dur- ing Year	Amount Paid During Year
	Date of Issue	Date of Maturity			In Treas- ury	In Sinking or Other Funds					
First mortgage bonds.	1900	1940	\$ 800,000	\$ 800,000	.....	.....	\$ 800,000	5%	M. & N.	\$ 40,000 00	\$ 40,000 00
Income bonds	1900	1940	100,000	75,000	.....	.....	75,000	6%	J. & J.	4,500 00	4,500 00
Total	.....	.....	\$ 900,000	\$ 875,000	.....	.....	\$ 875,000	.....	.....	\$ 44,500 00	\$ 44,500 00

## RECAPITULATION OF FUNDED DEBT.

Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST	
	In Treasury	In Sinking or Other Funds		Amount Accrued Dur- ing Year	Amount Paid During Year
\$ 800,000 00	.....	.....	\$ 800,000 00	\$ 40,000 00	\$ 40,000 00
75,000 00	.....	.....	75,000 00	4,500 00	4,500 00
\$ 875,000 00	.....	.....	\$ 875,000 00	\$ 44,500 00	\$ 44,500 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par/Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock .....	\$ 200,000	4.91	\$ 40,733 20
Funded debt .....	876,000	4.91	178,411 40
Total.....	\$ 1,076,000	4.91	\$ 219,144 60

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910	
Cash .....	\$ 5,897 64	Loans and notes payable.....	\$ 115,488 19
Accounts receivable.....	102,208 48	Accounts payable.....	28,147 22
Materials and supplies.....	751 46	Matured interest on funded	
Prepaid accounts.....	1,466 53	debt unpaid.....	7,266 66
Total—Cash and current assets	\$ 110,322 11	Total—Current liabilities...	\$ 148,902 07

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To		
First mortgage 5 per cent .....	55th street, Hunting- ton ave., and 23d street lines, and also 34th street line.....	Ivy Ave. Pier .....	\$ 178,411	Newport News Gas Co.; 150 bonds @ \$500.00, \$75,000, Newport News Gas Co.
Six per cent. Income bonds .	.....	.....	.....	This is a 6 per cent. mortgage on all surplus above fixed charges.

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
<b>ROAD:</b>				
Right of way .....	\$ 958,565 22			\$ 958,565 22
Paving .....	33,243 97	\$ 10,383 78		43,627 75
Track laying and surfacing .....		942 13		942 13
Power plant equipment .....	8,230 64			8,230 64
Total .....	\$ 1,000,039 83	\$ 11,325 91		\$ 1,011,365 74
<b>GENERAL EXPENDITURES:</b>				
Miscellaneous .....	\$ 70,566 54	\$ 7,277 38	\$ 5,311 95	\$ 72,531 97
<b>RECAPITULATION:</b>				
Road .....	\$ 1,000,039 83	\$ 11,325 91		\$ 1,011,365 74
General expenditures .....	70,566 54	7,277 38	\$ 5,311 95	72,531 97
Total .....	\$ 1,070,606 37	\$ 18,603 29	\$ 5,311 95	\$ 1,083,897 71
Cost of road per mile of line .....	\$ 166,673 30	\$ 1,887 65		\$ 168,560 95
General expenditures per mile of line .....	11,761 09	1,212 89	\$ 885 35	\$ 12 068 66
Total per mile of line .....	\$ 178,434 39	\$ 3,100 54	\$ 885 35	\$ 180,640 62

INCOME ACCOUNT.

Operating revenues .....	\$ 39,297 33	
Operating expenses .....	30,008 15	
Net operating revenue .....		\$ 9,289 18
<b>MISCELLANEOUS INCOME:</b>		
Income from securities owned .....	\$ 13,878 00	
Other miscellaneous income .....	64,347 51	
		78,225 51
Gross income less operating expenses....		\$ 87,514 69
<b>DEDUCTIONS FROM INCOME:</b>		
Taxes—On real and personal property .....	\$ 4,218 71	
On capital stock .....	85 00	
On earnings .....	330 33	
		\$ 4,634 04
Interest—On funded debt .....	\$44,560 00	
On floating debt .....	5,970 78	
		50,530 78
Total deductions .....		55,164 82
Surplus for year .....		\$ 32,349 87
Surplus at beginning of year .....		164,820 47
		\$ 197,170 34
<b>DWBITS:</b>		
Back interest on 6 per cent. income bonds earned but not paid .....	\$ 12,160 00	
Uncollectable accounts charged off .....	1,402 45	
		13,562 45
Surplus at close of year .....		\$ 183,607 89

Explanatory Remarks.

Electric lighting net earnings .....	\$ 39,785 37
Ice plant .....	22,282 14
Newport News Gas Company—interest on loans .....	1,800 00
Rent of buildings—electric lighting .....	480 00
	\$ 64,347 51

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED  
*Other than Railway Stocks*

NAME	Total Par Value of Secu- rities Owned	DIVIDENDS DECLARED		Valuation of Securities Owned
		Rate	Amount	
Newport News Gas Co.....	\$ 76,000 00			\$ 76 000 00
Newport News Distilled Ice Co.....	52,100 00	18 per ct.	\$ 9,378 00	47,718 55
Jamestown Exposition Co., com- mon.....	3,750 00			3,750 00
Jamestown Exposition Co., pre- ferred.....	3,750 00			3,750 00
Total.....	\$ 135,600 00		\$ 9,378 00	\$ 131,218 55

*Other than Railway Funded Debt*

NAME	Total Par Value of Secu- rities Owned	INTEREST ACCRUED		Valuation of Securities Owned
		Rate	Amount	
Newport News Gas Co.....	\$ 75,000 00	6 per ct.	\$ 4,500 00	\$ 75 000 00

COMPARATIVE GENERAL BALANCE SHEET

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
		Total	Increase	Decrease
\$ 1,070,606 57	Cost of road .....	\$ 1,083,897 71	\$ 13,291 34	.....
	OTHER PERMANENT INVEST- MENTS			
251,218 55	Stocks owned .....	131,218 55	.....	\$ 120,000 00
75,000 00	Funded debt owned.....	75,000 00	.....	.....
108,649 52	Cash and current assets .....	110,322 11	1,672 59	.....
	OTHER ASSETS			
11,057 25	Reserved for injuries and dam- ages .....	8,071 59	.....	2,985 66
\$ 1,516,531 69	Grand total .....	\$ 1,408,509 96	.....	\$ 108,021 73
	LIABILITIES			
\$ 200,000 00	Capital stock, common .....	\$ 200,000 00	.....	.....
876,000 00	Funded debt .....	876,000 00	.....	.....
268,864 57	Current liabilities .....	148,902 07	.....	\$ 119,962 50
	ACCRUED LIABILITIES			
6,666 66	Interest on funded debt accrued and not yet due .....	.....	.....	6,666 66
179 99	Miscellaneous interest accrued and not yet due .....	.....	.....	179 99
164,820 47	Surplus .....	188,607 89	\$ 18,787 42	.....
\$ 1,516,531 69	Total .....	\$ 1,408,509 96	.....	\$ 108,021 73



## Danville Railway and Electric Company

### HISTORY.

Exact name of common carrier making this report—Danville Railway and Electric Company.

Date of organization—June 16, 1886.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Virginia—Originally chartered by circuit court of the town of Danville; subsequent charter granted by legislature February 3, 1900.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—The Danville Street Car Company, chartered by circuit court of the town of Danville, June 23, 1886.

### DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
W. J. Payne.....	Richmond, Va .....	} December 8, 1910
J. F. Rison .....	Danville, Va .....	
Geo. A. Schmelz .....	Hampton, Va .....	
J. L. Penn.....	Danville, Va .....	
J. I. Pritchett.....	Danville, Va .....	
J. P. Swanson.....	Danville, Va .....	
J. P. Harrison.....	Danville, Va .....	
Wm. Leigh .....	Danville, Va .....	
N. W. Berkley.....	Danville, Va .....	

### PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President.....	W. J. Payne.....	Richmond, Va.
Vice-President .....	J. F. Rison.....	Danville, Va.
Secretary and Treasurer.....	H. S. Lanier .....	Danville, Va.
General Solicitor.....	Wm. Leigh .....	Danville, Va.
Chief Engineer .....	J. M. King .....	Danville, Va.
General Superintendent.....	N. W. Berkley.....	Danville, Va.

Officer to whom correspondence concerning this report should be addressed: Name, H. S. Lanier; title, Secretary and Treasurer; address, Danville, Va.

### FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—December 15, 1909.

Date of last closing of stock books before end of year for which this report is made—No provision.

Total number of stockholders of record—12.

Has each share of stock one vote—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of controlling corporation or corporations—Newport News and Old Point Railway and Electric Company, Hampton, Va.

(c) The manner in which control was established—By the purchase of a majority of the capital stock.

(d) The extent of control—92 per cent.

(e) Whether control was direct or indirect?—Direct.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Danville Ry. & Elec. Co..	Schoolfield.....	North Main near Bradley road ....		3.98
	South and west Main streets.....	Car barns .....		.43
	Main and Halbrook	Cemetery .....		.69
	Main and Craig- head streets.....	Depot.....		.47
Total mileage operated.	.....	.....		5.57

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage bonds ..	1900	1940	\$ 400,000	\$ 235,000	.. ..	.. ..	\$ 235,000	5	J. & J.	\$ 11,750 00	\$ 11,750 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT		TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by	INTEREST	
		Total Par Value Outstanding	In Treasury In Sinking or Other		Amount Accrued During	Amount Paid During

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock .....	\$ 100,000,000	5.57	\$ 17,953 32
Funded debt .....	235,000,000	5.57	42,190 30
Total .....	\$ 335,000,000	5.57	\$ 60,143 62

CURRENT ASSETS AND LIABILITIES

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 20, 1910
Cash .....\$ 8,318 71	Loans and notes payable.....\$ 3,000 00
Bills receivable..... 77,030 00	Accounts payable..... 4,280 13
Accounts receivable..... 612 11	Miscellaneous—Bills re-discounted. 10,000 00
Materials and supplies..... 5,294 01	
Prepaid accounts..... 405 22	
Miscellaneous—Interest accrued on bills rec'd..... 1 000 00	
	Total—Current liabilities ..... 17,280 13
	Balance—Cash assets..... 75,379 92
Total—Cash and current assets ...\$92,660 05	Total.....\$ 92,660 05

SECURITY FOR FUNDED DEBT.

CLARS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	• From	To		
First mortgage, 40 year 54 coupon gold bonds with privilege of registering. denomination \$1,000, due July 2, 1940.			\$ 42,190	{ All property, equipment and franchises now owned or which may hereafter be ac- quired by the Danville Rail- way and Electric Company.

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL, EXPENDITURES,  
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909 *	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
ROAD:				
Land used in electric railway operations .....		\$ 710 00	\$ 1,256 00	
Grading .....		930 41		
Ballast .....		62 70		
Ties .....		8 75		
Rails, rail fastenings, and joints .....		6 00	11 50	
Transmission system .....		550 39		
Stations, waiting rooms, and miscellan- eous buildings .....		97 99		
Power-plant equipment .....		89 26	9 15	
Park and resort property .....			540 00	
Total .....		\$ 2,455 50	\$ 1,816 65	
EQUIPMENT:				
Cars (including electric equipment) .....		\$ 1,756 48	\$ 1,756 48	
GENERAL EXPENDITURES:				
Miscellaneous .....		\$ 140 44		
RECAPITULATION:				
Road .....		\$ 2,455 50	\$ 1 816 65	
Equipment .....		1,756 48	1,756 48	
General expenditures .....		140 44		
Total .....	\$ 410,021 45	\$ 4,352 42	\$ 3,573 13	\$ 410,800 74
Cost of road per mile of line .....	\$ 73,612 47			
Total per mile of line .....	\$ 73,612 47			\$ 73,752 38

\*The reconstruction and re-equipment of road were paid for in a lumpsum with stocks and bonds of the company and we have no itemized statement of same.

INCOME ACCOUNT

Operating revenues .....	\$ 98,967 85	
Operating expenses .....	52,040 63	
Net operating revenue .....		\$ 46,917 22
MISCELLANEOUS INCOME:		
Income from securities owned .....	\$ 30 00	
Other miscellaneous income .....	3,661 84	3,691 84
Gross income less operating expenses....		\$ 50,609 06
DEDUCTIONS FROM INCOME:		
Taxes—On real and personal property .....	\$ 2,249 11	
On capital stock .....	20 00	
On earnings .....	1,824 80	
Miscellaneous .....	27 07	
Interest—On funded debt .....	\$ 4,120 98	
	11,750 00	
Total deductions .....		15,870 98
Net income .....		\$ 34,738 08
DISPOSITION OF NET INCOME:		
Reserves and special charges .....		1,256 00
Surplus for year .....		\$ 33,482 08
Surplus at beginning of year .....		118,574 14
Surplus at close of year .....		\$ 152,056 22

Explanatory Remarks.

MISCELLANEOUS INCOME:		
Interest on bills receivable .....		\$ 3,597 00
Discounts on accounts payable .....		16 03
Rent of buildings not used in operation (net)....		48 81
Total .....		\$ 3,661 84
RESERVES AND SPECIAL CHARGES:		
Base ball park construction account, one-third charged off .....		\$ 540 00
Charged off on water power accounts .....		716 00
Total .....		\$ 1,256 00

RAILWAY STOCKS OWNED.

Active Corporations.

NAME OF CORPORATION	PAR VALUE OF STOCKS OWNED NOT HELD IN SINKING OR OTHER FUNDS		VALUATION OF STOCKS OWNED
	Unpledged	Pledged	
Stocks of respondent corporation .....	\$ 2,300 00		\$ 3,117 50

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.  
*Other Than Railway Stocks.*

NAME	Total Par Value of Securities Owned	DIVIDENDS DECLARED		Valuation of Securities Owned
		Rate	Amount	
5 shares Danville School for Boys .	\$ 500 00	6 per cent	\$ 30 00	\$ 500 00
20 shares Danville Fair Association.	500 00	.....	.....	500 00
Total .....	\$ 1,000 00	.....	\$ 30 00	\$ 1,000 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
ASSETS				
Total		Total	Increase	Decrease
\$ 410,021 45	Cost of road, equipment and general expenditures .....	\$ 410,800 74	\$ 779 29	.....
	OTHER PERMANENT INVESTMENTS			
3,472 50	Stocks owned .....	4,117 50	645 00	.....
56,964 41	Cash and current assets .....	92,680 05	35,695 64	.....
\$ 470,458 36	Grand total .....	\$ 507,578 29	\$ 37,119 93	.....
	LIABILITIES			
\$ 100,000 00	Capital stock, common .....	\$ 100,000 00	.....	.....
235,000 00	Funded debt .....	235,000 00	.....	.....
12,807 62	Current liabilities .....	17,280 13	\$ 4,472 51	.....
	ACCRUED LIABILITIES			
1,172 49	Taxes accrued and not yet due.	1,003 22	.....	\$ 169 27
1,820 00	Miscellaneous interest accrued and not yet due .....	570 00	.....	750 00
58 33	Rents accrued and not yet due .....	58 33	.....	.....
1,525 78	Reserves .....	1,610 39	84 61	.....
118,574 14	Surplus .....	152,056 22	33,482 08	.....
\$ 470,458 36	Grand total .....	\$ 507,578 29	\$ 37,119 93	.....

*Explanatory Remarks.*

Cost of road and equipment—The reconstruction of the road and equipment were paid for in a lump sum with stock and bonds of the company and we have no itemized statement of the same.

IMPORTANT CHANGES DURING THE YEAR.

Physical changes—Began work on extension of double track and reconstruction of track and line on West Main street June 25, 1910.  
Funded debt—Purchased one share of Danville Railway and Electric Company stock for \$145.00 and 20 shares of Danville Fair Association stock for \$500.00.

CONTRACTS, AGREEMENTS, ETC.

Mail—Contract to carry mail to Schoofield post-office for \$175.00 per annum.



## Great Falls and Old Dominion Railroad Company

## HISTORY.

Exact name of common carrier making this report—Great Falls and Old Dominion Railroad Company.

Date of organization—January 24, 1900.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Organized under the laws of the State of Virginia, charter amended by act of General Assembly of March 29, 1902, and by orders of the State Corporation Commission dated respectively January 20, 1905, and June 7, 1905; granted right to cross aqueduct bridge and enter city of Washington, D. C., by act of Congress, approved January 29, 1903.

## DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
John R McLean.....	Washington, D. C. ....	} January 10, 1911
R. H. Goldsborough.....	Washington, D. C. ....	
C. H. Livingstone.....	Washington, D. C. ....	
Wm. F. Hart .....	Washington, D. C. ....	
J. Harris Franklin .....	Washington, D. C. ....	

## PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President.....	John R. McLean.....	Washington, D. C.
First Vice-President .....	R. H. Goldsborough .....	Washington, D. C.
Second Vice-President.....	C. H. Livingstone.....	Washington, D. C.
Secretary and Treasurer.....	Wm. B. Orme.....	Washington, D. C.
Attorney, or General Counsel .....	W. J. Lambert .....	Washington, D. C.
General Superintendent.....	A. A. Thomas .....	Washington, D. C.

Officer to whom correspondence concerning this report should be addressed: Name, J. Harris Franklin; title, Cashier; address, 1200 36th street, N. W., Washington, D. C.

## FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stock holders for election of directors—January 11, 1910.

Date of last closing of stock books before end of year for which this report is made—January 1, 1910.

Total number of stockholders of record at that date—20.

Has each share of stock one vote?—Yes.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED.

NAME	TERMINI		MILES OF LINE FOR EACH ROAD NAMED
	From	To	
Great Falls and Old Dominion Railroad Company .....	Washington, D. C.....	Great Falls, Va.	14.19

RECAPITULATION OF CAPITALIZATION .

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINK	
		Miles	Amount
Capital stock .....	\$ 1,000,000	14.19	\$ 70,472 16

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910	
Bills receivable.....	\$ 455 62	Cash .....	\$ 1,075 24
Materials and supplies .....	2,443 98	Frank & Wamsley .....	34 15
Insurance .....	120 02	Tickets outstanding .....	1,545 88
Rent of real estate.....	83 34		
Total—Cash and current assets	\$ 3,102 96	Total—Current liabilities .....	\$ 2 655 27
Balance—Current liabilities ....	2,655 27	Balance—Cash assets .....	3,102 96
Total .....	\$ 5,758 23	Total .....	\$ 5,758 23

EXPENDITURES FOR ROAD EQUIPMENT, GENERAL EXPENDITURES,  
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Total Cost to June 30, 1910
<b>ROAD:</b>			
Engineering and superintendence .....	\$ 54,199 81		\$ 54,199 81
Right of way .....	37,223 98	\$ 168 32	37,392 30
Other land used in electric railway opera- tions .....	28,736 29		28,736 29
Grading .....	192,320 22		192,320 22
Ballast .....	10,836 40	3,095 00	13,931 40
Ties .....	40,000 00		40,000 00
Rails, rail fastenings, and joints .....	120,000 00		120,000 00
Special work .....	14,000 00		14,000 00
Underground construction .....	15,000 00		15,000 00
Track laying and surfacing .....	30,000 00		30,000 00
Roadway tools .....	5,000 00		5,000 00
Bridges, trestles and culverts .....	93,000 00		93,000 00
Crossings, fences, cattle guards and signs ..	8,000 00	289 83	8,289 83
Telegraph and telephone lines .....	926 05		926 05
Poles and fixtures .....	6,000 00		6,000 00
Transmission system .....	17,000 00		17,000 00
Distribution system .....	34,623 99		34,623 99
Power-plant buildings .....	45,000 00		45,000 00
Substation buildings .....	4,000 00		4,000 00
General office buildings .....	1,000 00	316 10	1,316 10
Shops and carhouses .....	5,318 59	20 93	5,339 52
Stations, waiting rooms, and miscellan- eous buildings .....	6,201 15	1,570 29	6,771 44
Power-plant equipment .....	66,226 04	16,318 64	82,544 68
Substation equipment .....	10,000 00		10,000 00
Shop equipment .....	535 51		535 51
Park and resort property .....	11,000 00	237 05	11,237 05
<b>Total .....</b>	<b>\$ 855,648 03</b>	<b>\$ 21,016 16</b>	<b>\$ 876,664 19</b>
<b>EQUIPMENT:</b>			
Cars .....	\$ 40,351 79	\$ 460 40	\$ 40,812 19
Electric equipment of cars .....	37,461 95		37,461 95
Miscellaneous equipment .....	8,334 88		8,334 88
<b>Total .....</b>	<b>\$ 86,148 62</b>	<b>\$ 460 40</b>	<b>\$ 86,609 02</b>
<b>GENERAL EXPENDITURES:</b>			
Law expenses .....	\$ 50,779 17		\$ 50,779 17
Interest .....	536 67		536 67
Miscellaneous .....	20,886 60		20,886 60
<b>Total .....</b>	<b>\$ 72,202 44</b>		<b>\$ 72,202 44</b>
<b>RECAPITULATION:</b>			
Road .....	\$ 855,648 03	\$ 21,016 16	\$ 876,664 19
Equipment .....	86,148 62	460 40	86,609 02
General expenditures .....	72,202 44		72,202 44
<b>Total .....</b>	<b>\$ 1,013,999 09</b>	<b>\$ 21,476 56</b>	<b>\$ 1,035,475 65</b>
Cost of road per mile of line .....	\$ 60,299 37	\$ 1,481 05	\$ 61,780 42
Cost of equipment per mile of line .....	6,071 07	32 45	6,103 52
General expenditures per mile of line .....	5,088 26		5,088 26
<b>Total per mile of line .....</b>	<b>\$ 71,458 70</b>	<b>\$ 1,513 50</b>	<b>\$ 72,972 20</b>

INCOME ACCOUNT.

Operating revenues.....		\$ 102,127 85	
Operating expenses.....		81,443 67	
Net operating revenue.....			\$ 20,684 18
Gross income, less operating expenses.....			\$ 20,684 18
DEDUCTIONS FROM INCOME:			
Taxes—On real and personal property .....	\$ 3,774 48		
On capital stock.....	25 00		
On earnings .....	1 408 16		
		\$ 5,207 64	
Other deductions from income.....		6 94	
Total deductions.....			5,214 58
Surplus for year.....			\$ 15,469 60
Surplus at beginning of year.....			20,453 74
Surplus at close of year.....			\$ 35,923 34

COMPARATIVE GENERAL BALANCE SHEET

JUNE 30, 1909		JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
Total	ASSETS	Total	Increase	Decrease
\$ 855,648 03	Cost of road .....	\$ 876,684 19	\$ 21,016 18	
86,148 62	Cost of equipment.....	86,609 02	460 40	
72 202 44	General expenditures.....	72,202 44		
7,800 63	Cash and current assets.....	3,102 96		\$ 4,697 67
\$ 1 021,799 72	Grand total .....	\$ 1,038,578 61	\$ 16,778 89	
	LIABILITIES			
\$ 1,000,000 00	Capital stock, common .....	\$ 1,000 000 00		
1,345 98	Current liabilities .....	2,655 27	1,309 29	
20,453 74	Surplus .....	35,923 34	15,469 60	
\$ 1 021,799 72	Grand total.....	\$ 1,038,578 61	\$ 16,778 89	

## Hampton Roads Traction Company

### HISTORY.

Exact name of common carrier making this report—Hampton Roads Traction Company.

Date of organization—November 13, 1905.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia, chartered by State Corporation Commission on November 13, 1905.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—It is not a consolidated company, nor has its charter been amended.

If a reorganized company, give name of original corporation and refer to laws under which it was organized.—This company purchased the rights, privileges, franchises and property of the formerly existing Hampton Roads Railway and Electric Company, which was sold at public auction under decrees of the circuit court of the United States.

### DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Wm. J. Payne .....	Richmond, Va .....	} Second Tuesday in December of each year.
W. A. Post .....	Newport News, Va .....	
John Blair MacAfee .....	Norfolk, Va .....	
L. P. Stearnes .....	Newport News, Va .....	
H. L. Schmelz .....	Hampton, Va .....	
Horace A. Doane .....	Philadelphia, Pa .....	
Edward Powell .....	Philadelphia, Pa .....	

### PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board .....	Wm. J. Payne .....	Richmond, Va.
President .....	Wm. J. Payne .....	Richmond, Va.
Vice-President .....	L. P. Stearnes .....	Newport News, Va.
Secretary .....	D. C. Zollkoffer .....	Richmond, Va.
Treasurer .....	H. L. Schmelz .....	Hampton, Va.
Auditor .....	Franz von Schilling .....	Hampton, Va.
General Manager .....	W. W. S. Butler .....	Newport News, Va.

Officer to whom correspondence concerning this report should be addressed: Name, Franz von Schilling; title, Auditor; address, Hampton, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—September 28, 1907.  
Date of last closing of stock books before end of year for which this report is made—  
Have not been closed.  
Total number of stockholders of record on June 20, 1910—9.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the re-  
spondent on June 30, 1910?—Yes. If control was so held, state:  
    (a) The form of control, whether sole or joint—Joint.  
    (b) The name of the controlling corporation or corporations—Newport  
        News and Old Point Railway and Electric Company and Citizens'  
        Railway, Light and Power Company.  
    (c) The manner in which control was established—Through ownership of  
        stock.  
    (d) The extent of control—Owns 4,930 shares of stock out of 5,000 issue.  
    (e) Whether control was direct or indirect—Direct.  
Did any individual, association, or corporation, as trustee, control the respondent on  
June 30, 1910?—No.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Clas of Roads Named
	From	To		
<i>Line Owned:</i> Hampton Roads Traction Co .....	Clty limits, Newport News, Va.....	La Salle ave. and right of way N. N. & O. P. Ry. and Electric Co .....	4.05	.....
	Causway Locust St., Hampton, Va....	Buckroe Beach.....	3.31	.....
	Trestle from town of Phoebus, Va...	Federal reserva- tion, Ft. Monroe.	.83	.....
<i>Trackage Rights:</i> Newport News and Old Point Railway and Electric Co.....	La Salle avenue ....	Causway Locust st, Hampton, Va....	1.74	.....
	Washington street and Mallory ave.	Court and Queen sts., Hampton, Va .....	.64	2.38
	Total mileage operated .....	.....	.....	10.57

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION		Total Par Value Not Held by Respondent Corporation	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
First mortgage bonds 4½ per cent .....	1906	1931	\$ 700,000	\$ 700,000	.....	.....	\$ 700,000	4½	J. & J.	\$ 29,750 00	.....

These bonds carried 4 per cent. interest to January 1, 1910, and 4½ per cent. thereafter.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	Total Par Value Out-standing	Total Par Value Not Held by Respondent Corporation	INTEREST	
			Amount Accrued During Year	Amount Paid During Year
Mortgage bonds.....	\$ 700,000	\$ 700,000	\$ 29,750	.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock .....	\$ 500,000	8.19	\$61,050 06
Funded debt .....	700,000	8.19	85,470 08
Total .....	\$ 1,200,000	8.19	\$146,520 14

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910.
Cash ..... \$ 543 89	Loans and notes payable ..... \$ 33 700 00
Materials and supplies ..... 1,141 06	Accounts payable ..... 2,305 47
Prepaid accounts ..... 325 60	Matured interest on funded debt unpaid..... 15,810 00
	Newport News & Old Point Railway and Electric Company .... 43,826 28
	Citizens Railway Light and Power Company ..... 650 78
Total—Cash and current assets \$ 2,010 55	Total—Current liabilities .... \$ 96,192 53



SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUI TIES	I-
	From	Miles			
First mortgage 4½ per cent. bonds.	Newport News, Va.	Buckroe Beach	5.19	\$ 86,470	house and ma- land cars, all in nty.
Six per cent. funding bonds				4,102	Coupon due: January 1, 1909 ..... \$14,000 00 July 1, 1909 ..... 14,000 00 January 1, 1910 ..... 14,000 00

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES  
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
ROAD:				
Right of way .....	\$1,176,677 08	\$ 300 00		\$1,177,177 08
Track laying and surfacing.....	Cr. 62 14	1,385 00	\$ 57 00	1,265 86
Power-plant equipment.....			2,823 40	Cr. 2,823 40
Total .....	\$1,176,614 94	\$ 1,885 00	\$ 2,880 40	\$1,175,619 54
EQUIPMENT:				
Cars .....	Cr. \$1,640 35			Cr. \$1 640 35
Electric equipment of cars .....	391 39	\$ 237 89		629 28
Total .....	Cr. \$1,248 96	\$ 237 89		Cr. \$1,011 97
GENERAL EXPENDITURES:				
Miscellaneous .....	\$ 26,702 82			\$ 26,702 82
Total .....	\$ 26,702 82			\$ 26 702 82
RECAPITULATION :				
Road .....	\$1,176,614 94	\$ 1,885 00	\$ 2,880 40	\$1,175,619 54
Equipment .....	Cr. 1,248 96	237 89		Cr. 1,011 07
General expenditures .....	26,702 82			26,702 82
Total .....	\$1,202,068 80	\$ 2,122 89	\$ 2,880 40	\$1,201,311 29
Cost of road per mile of line .....	\$ 143,664 83			\$ 143,543 29
Cost of equipment per mile of line.....	Cr. 152 49			Cr. 123 45
General expenditures per mile of line.....	3,260 42			3,260 42
Total per mile of line .....	\$ 146,772 76			\$ 146,680 26

INCOME ACCOUNT.

Operating revenues .....		\$ 16,551 79	
Operating expenses .....		21,071 05	
Net operating deficit.....			\$ 4,519 26
DEDUCTIONS FROM INCOME :			
Taxes—			
On real and personal property .....	\$ 2,567 54		
On capital stock.....	25 00		
On earnings.....	197 22		
		\$ 2,789 76	
Interest—On funded debt .....		31,766 00	
Total deductions .....			34,555 76
Deficit for year .....			\$ 39,075 02
Deficit at beginning of year .....			58,767 23
Deficit at close of year .....			\$ 97 842 25

## COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		JUNE 30, 1910 YEAR ENDING JUNE 30, 1910		
Total	ASSETS	Total	Increase	Decrease
\$ 1,202,068 80	Cost of road .....	\$ 1,201,311 29	.....	\$ 757 51
2,062 21	Cash and current assets .....	2,010 55	.....	51 66
58,767 23	Deficit .....	97,842 25	\$ 39,075 02	.....
\$ 1,262,898 24	Grand total .....	\$ 1,301,164 09	\$ 38,265 85	.....
	LIABILITIES			
\$ 500,000 00	Capital stock, common .....	\$ 500 000 00	.....	.....
700,000 00	Funded debt .....	700,000 00	.....	.....
55,272 71	Current liabilities .....	96,192 53	\$ 40,919 82	.....
	ACCRUED LIABILITIES			
\$ 7,052 14	Taxes accrued and not yet due .....	4,808 17	.....	\$ 2,243 97
573 39	Reserves .....	163 39	.....	410 00
\$ 1,262,898 24	Grand total .....	\$ 1,301,164 09	\$ 38,265 85	.....

## IMPORTANT CHANGES DURING THE YEAR

\* Funded debt—This company issued January 1, 1910, \$33,600, funding bonds, dated July 1, 1909, and payable July 1, 1911, with interest at 6 per cent. These bonds were issued to take up past due coupons January 1, 1909. July 1, 1909: also coupons due January 1, 1910

Lynchburg Traction and Light Company

HISTORY.

Exact name of common carrier making this report—Lynchburg Traction and Light Company.

Date of organization—December 17, 1901.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Organized under the laws of the State of Virginia. Acts of General Assembly of Virginia 1901-2, page 7 and following.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Lynchburg and Rivermont Street Railway Company, incorporated under name Lynchburg Street Railway Company, December 17, 1891, Acts 1891-2, page 14; its charter authorized it to change its name and accordingly changed its name to Lynchburg and Rivermont Street Railway Company; Lynchburg Electric Railway and Light Company came into existence and was organized under provisions of sections 1233-1234-1236 of the Code of Virginia of 1887.

Date and authority for each consolidation—Merger of the Lynchburg and Rivermont Street Railway Company and the Lynchburg Electric Railway and Light Company into the Lynchburg Traction and Light Company, authorized by act of December 17, 1901.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
J. J. Sullivan.....	Philadelphia, Pa.....	} September 11, 1911
C. L. S. Tingley .....	Philadelphia, Pa.....	
H. J. Crawley .....	Philadelphia, Pa.....	
Wm. H. Shelmerdine .....	Philadelphia, Pa.....	
E. C. Miller.....	Philadelphia, Pa.....	
Walter H. Lippincott .....	Philadelphia, Pa.....	
R. D. Apperson .....	Philadelphia, Pa.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President.....	R. D. Apperson.....	Lynchburg, Va.
Vice-President.....	H. J. Crawley.....	Philadelphia, Pa.
Secretary and Treasurer .....	C. L. S. Tingley.....	Philadelphia, Pa.
Assistant Secretary and Treasurer....	Walter W. Perkins .....	Philadelphia, Pa.
Comptroller .....	F. J. Pryor, Jr. ....	Philadelphia, Pa.
Cashier .....	A. T. Powell .....	Lynchburg, Va.
General Manager.....	R. D. Apperson.....	Lynchburg, Va.
Chief Engineer.....	A. J. Kohler.....	Lynchburg, Va.

Officer to whom correspondence concerning this report should be addressed : Name, R. D. Apperson; title, President; address, Lynchburg, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 27, 1910.

Date of last closing of stock books before end of year for which this report is made—  
Do not close.

Total number of stockholders of record—8

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the  
respondent on June 30, 1910?—Yes. If control was so held, state :

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—The Amerl  
can Railways Company.

(c) The manner in which control was established—Stock ownership.

(d) The extent of control—Total capital stock.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent  
on June 30, 1910?—No.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Operating in Lynchburg, Va	.....	.....	10.64	.....
Campbell County, Va.	.....	.....	1.23	.....
Total mileage operated.	.....	.....	11 87	.....

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			INTEREST			
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds	Total Par Value Not Held by Respondent	Rate	When Payable	Amount Accrued During Year	Amount Paid During Year
<i>Mortgage Bonds:</i> General and convertible First mortgage .....	1907 1901	1917 1931	\$ 250,000 1,000,000	\$ 250,000 852,000	\$ *111,000	.....	.....	6 5	J. & D. M. & N.	\$ 14,142 50 42,750 00	\$ 14,100 00 42,825 00
<i>Miscellaneous Obligations:</i> Water Power Company. Gas Company .....	1902 1900	1932 1900	500,000 250,000	485,000 111 000	*130,000	.....	.....	5 5	J. & J. M. & N.	24,250 00 5,550 00	24,250 00 5,550 00
Total .....			\$ 2,000,000	\$ 1,698,000	\$ *250,000	.....	.....			\$ 86,692 00	\$ 86,725 00

\*Unissued in the hands of the Trustees.  
Retired through the operations of the Sinking Funds.  
Lynchburg Traction and Light Co. first mortgage bonds ..... \$37,000 00  
Lynchburg Water Power Co..... 15,000 00  
\$52,000 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST	
		In Treasury	In Sinking or Other Funds		Amount Accrued During Year	Amount Paid During Year
Mortgage bonds .....	\$ 1,102,000 00	.....	.....	.....	\$ 53,892 50	\$ 53,925 00
Miscellaneous obligations .....	596,000 00	.....	.....	.....	20,800 00	20,800 00
Total .....	\$ 1,698,000 00	.....	.....	.....	\$ 84,692 50	\$ 84,725 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE		REMARKS
		Miles	Amount	
Capital stock .....	\$ 750,000 00	11.87	\$ 63,184 49	Covers the capital expendi- tures on the railway elec- tric light and gas depart- ment.
Funded debt .....	1,698,000 00	11.87	143,049 70	
Total .....	\$ 2,448,000 00	11.87	\$ 206,232 19	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910	
Cash .....	\$ 18,337 24	Loans and notes payable .....	\$ 20,804 27
Bills receivable .....	36 58	Accounts payable .....	32,961 29
Accounts receivable .....	24,529 10	Customers' deposits (light dept.)	407 75
Materials and supplies .....	29,014 18		
Prepayment insurance .....	3,820 85		
Prepayment license .....	311 66		
Accrued income (securities own- ed) .....	733 33		
Total—Cash and current assets	\$ 76,782 94	Total—Current liabilities .....	\$ 54,173 31
		Balance cash assets .....	22,609 63
Total .....	\$ 76 782 94	Total .....	\$ 76,782 94

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURI- TIES, AND OTHER PROPERTY MORTGAGED
	From	To		
General and convertible 6 per cent. bonds.....				Impossible to make, as bonds cover the entire property.
First mortgage 5 per cent. bonds.....				



EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES,  
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909.	Additions During Year	Deductions During Year	Total Cost to June 30, 1910.
<b>ROAD:</b>				
Special work.....		\$ 2,187 98		
Underground conduits.....		1 50		
General office buildings.....		256 88		
Park and resort property.....		518 82		
Total .....		\$ 2,965 18		
<b>EQUIPMENT:</b>				
Cars .....		\$ 24,755 94		
Miscellaneous equipment.....		80 00		
Total .....		\$ 24,835 94		
<b>RECAPITULATION:</b>				
Road .....		\$ 2,965 18		
Equipment.....		24,835 94		
Total .....	\$ 938,395 19	\$ 27,801 12		\$ 966,196 31
Construction, light, gas, and water power...	1,677,685 19	26,419 22	\$ 2,250 00	1,701,854 41
	\$2,616,080 38	\$ 54,220 34	\$ 2,250 00	\$2,668,050 72

## INCOME ACCOUNT.

Operating revenues .....	\$200,651 73	
Operating expenses .....	131,303 47	
Net operating revenue.....		\$ 69,348 26
MISCELLANEOUS INCOME:		
Interest on deposits.....	\$ 975 22	
Income from securities owned.....	2,200 00	
Other miscellaneous income .....	110,347 37	
		113,522 59
Gross income, less operating expenses....		\$ 182,870 85
DEDUCTIONS FROM INCOME:		
Taxes .....	\$ 12,770 97	
Interest— On funded debt.....	86,692 50	
On floating debt.....	590 01	
Other deductions from income .....	6,500 00	
Total deductions.....		106,553 48
Net income.....		\$ 76,317 37
DISPOSITION OF NET INCOME:		
Sinking fund (funded debt) .....	\$ 13,405 00	
Dividends 6 per cent, on \$750,000 common stock..	45,000 00	
		58,405 00
Surplus for year.....		17,912 37
Surplus at beginning of year.....		136 554 88
		\$ 154,467 25
PROFIT OR LOSS ADJUSTMENTS DURING YEAR:		
Credits—		
Forfeited of earnest money under contract with Southern Development Company.....	\$ 1,000 00	
Income from investments, proportion ac- crued prior to June 30, 1909 .....	733 33	
Debits—		
Bad debts written off .....	2,688 46	
Operating expenses applicable prior periods	8,310 98	
Taxes applicable prior periods.....	4,703 73	
		13,367 84
Surplus at close of year.....		\$ 140,499 41

*Explanatory Remarks.*

## Other Miscellaneous Income:

Gross income, light and power departments.....	\$ 85,938 99
Gross income, gas department.....	24,408 38
	\$ 110,347 37

## Other Deductions from Income:

Rent of waterway paid to Chesapeake and Ohio Railway Company.....	6,500 00
---	----------

RAILWAY FUNDED DEBT OWNED.

Active Corporations.

NAME OF CORPORATION AND SECURITY	PAR VALUE OF FUNDED DEBT OWNED NOT HELD IN SINK- ING OR OTHER FUNDS		INTEREST AC- CRUED	
	Unpledged	Pledged	Rate	Amount
Funded debt of corporations whose property does not form a part of the system of respondent corporation: Chesapeake and Ohio Railway Co., 4½ per cent.....		\$ 50,000 00		\$ 2,550 00
Net amount received, \$2,200—the dif- ference deducted for exchange ex- penses as provided under agree- ments.				

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

Other than Railway Stocks.

NAME	VALUATION OF SECURI- TIES OWNED
Lynchburg Chamber Commerce.....	\$ 400 00
Interstate Fair Association.....	1,500 00
Academy Music .....	1,500 00
Peoples Improvement Co.....	25 00
Total.....	\$ 3,425 00

These stocks represent contributions to further local improvements.

Purchases were not made with any idea that this company should receive any income, nor has any been received to date.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
Total	ASSETS	Total	Increase	Decrease
\$ 2,616,080 38	Cost of equipment.....	\$ 2,668,050 72	\$ 51,970 34	
50,000 00	Funded debt owned.....	50,000 00		
5,500 00	Miscellaneous stocks.....	5,925 00	425 00	
82,701 06	Cash and current assets.....	76,782 94		\$ 5,918 12
	OTHER ASSETS:			
	Sinking fund investment.....	\$ 473 79	473 79	
452 64	Sinking Fund Accrued.....			452 64
6,480 89	Suspense accrued.....			6,480 89
\$ 2,761,214 97	Grand total.....	\$ 2,801,232 45	\$ 40,017 48	
	LIABILITIES:			
\$ 750,000 00	Capital stock, common.....	\$ 750,000 00		
1,697,000 00	Funded debt.....	1,698,000 00	\$ 1,000 00	
43,269 26	Current liabilities.....	54,173 31	10,904 05	
	ACCRUED LIABILITIES:			
	Taxes accrued and not yet due.....	8,302 66	8,302 66	
9,025 00	Interest on funded debt ac- crued and not yet due.....	10,200 00	1,175 00	
3,883 33	Rents accrued and not yet due.....	2,708 33		\$ 1,175 00
	Injuries and damages reserved.....	2,061 24	2,061 24	
	Maintenance reserve, gas.....	400 00	400 00	
75,000 00	Reserve for depreciation.....	75,000 00		
46,482 50	Sinking fund reserve.....	59,887 50	13,405 00	
136,554 88	Surplus.....	140,499 41	3,944 53	
\$ 2,761,214 97	Grand total.....	\$ 2,801,232 45	\$ 40,017 48	

IMPORTANT CHANGES DURING THE YEAR.

A changes in holdings of stocks and funded deb -Sold during the year treasury bonds:	
Lynchburg Traction and Light Company convertible 6 per cent.....	\$15,000 00
Retired through sinking fund.....	14,000 00

CONTRACTS, AGREEMENTS, ETC.

Mails.--United States Government December 2, 1901, continued from year to year, and mail to Randolph Macon Woman's College. Trip Lynchburg to College 2.65 miles Trip College to Lynchburg 2.65 miles. Mail bags carried on regular cars. Week-days three (3) times each way. Sundays two (2) times each way, Holidays three (3) times each way. Amount paid for service \$250.00 per year.

Newport News and Old Point Railway and Electric Company  
HISTORY.

Exact name of common carrier making this report—Newport News and Old Point Railway and Electric Company.

Date of organization—October 24, 1898.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Chartered under laws of State of Virginia March 1, 1898. Acts of 1897-1898, page 624.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Newport News, Hampton and Old Point Railway Company, act of General Assembly, February 1, 1896, Acts of 1895-1896, page 249; Old Point Beach Railroad Company, formerly Buckroe, Phoebus and Hampton Railroad Company. See act General Assembly, February 23, 1894, Acts 1893-1894, page 419, and of January 27, 1896, Acts of 1895-1896, page 192; Chesapeake Light and Power Company, act General Assembly, February 5, 1892, Acts of 1891-1892, page 273; amendment, and circuit court of Elizabeth City county ordered entered February 5, 1895, recorded in charter book county clerk's office of Elizabeth City county, page 95, book No. 1.

Date and authority for each consolidation—Respondent company charter, all on October 24, 1898.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Wm. J. Payne .....	Richmond, Va .....	} Second Tuesday in December of each year.
Geo. A. Schmelz .....	Newport News, Va.....	
W. A. Post .....	Newport News, Va.....	
W. B. Vest .....	Newport News, Va.....	
John Hertzler .....	Lancaster, Pa .....	
J. A. Young.....	New York, N. Y .....	
C. C. Dickenson .....	New York, N. Y .....	
John S. Powell .....	Philadelphia, Pa .....	
Austin McLanahan .....	Baltimore, Md.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board .....	Wm. J. Payne.....	Richmond, Va.
President .....	Wm. J. Payne.....	Richmond, Va.
First Vice-President.....	Geo. A. Schmelz .....	Newport News, Va.
Second Vice-President.....	Jno. Alvin Young.....	New York, N. Y.
Secretary.....	D. C. Zollkoffer.....	Richmond, Va.
Treasurer.....	H. L. Schmelz .....	Richmond, Va.
Attorney, or General Counsel.....	Samuel Regester.....	Richmond, Va.
Auditor .....	Franz von Schilling.....	Hampton, Va.
General Manager.....	W. W. S. Butler.....	Newport News, Va.
Chief Engineer .....	E. W. Norris.....	Hampton, Va.
Traffic Manager .....	H. P. Barney .....	Hampton, Va.
General Freight Agent .....	T. F. Jones.....	Hampton, Va.

Officer to whom correspondence concerning this report should be addressed—Name, Franz von Schilling; title, Auditor; address, Hampton, Va.

## TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	CONTROL				
	Sole or Joint	How Established	Extent	Direct or Indirect	Other Parties to Agreement for Joint Control
Active Corporations: Danville Railway and Citizens Railway Ligh Hampton Roads Tract	Sole.....	Acquisition of stock	93 1/2 per cent.	Direct	
	Sole.....	Acquisition of stock	97 1/2 per cent.	Direct	
	Joint .....	Acquisition of stock	51	Direct .....	Citizens Railway Light and Power Co.

## FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—June 22, 1909.

Date of last closing of stock books before end of year for which this report is made—  
Books have not been closed.

Total number of stockholders of record June 20, 1910—84.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

## ROAD OPERATED

NAME	TERMINI		Miles of Line for each Road Named	Miles of Line for each Class of Roads Named
	From	To		
<i>Line Owned</i> Newport News and Old Point Railway and Electric Co.....	Old Point wharf	City limits, Newport News.....	7.99	.....
	Within corporate limits of Newport News.....		7.48	.....
	Soldiers Home.....	Buckroe Beach.....	2.60	.....
	Court and King sts.	C. and O. Depot.....	1.01	.....
	Shields street.....	Powerhouse.....	.15	.....
	Queen street.....	Darling's oyster house.....	.15	.....
				19.38
<i>Trackage Rights</i> Hampton Roads Trans- portation Co..... Citizens Railway, Light and Power Co.....	Phoebus, Va.....	Fort Monroe.....		.83
	34th street, and Hun- tington avenue.....			1.00
Total mileage operated.....				21.21

## FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST		
	Date of Issue	Maturity			In Treasury	In Sinking or Other Funds		Rate	Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds:</i>										
First mortgage 5 per cent. bonds	1898	1938	\$ 900,000	\$ 900,000			\$ 900,000	5%	\$ 45,000 00	\$ 45,000 00
General mortgage 5 per cent. bonds	1901	1941	4,000,000	1,808,000		\$ 2,300,000	1,808,000	5%	86,400 00	86,400 00
Collateral trust notes	1906	1910	900,000	380,000			380,000	5%	18,000 00	18,000 00
Total			\$ 5,200,000	\$ 2,868,000		\$ 2,300,000	\$ 2,868,000		\$ 148,400 00	\$ 148,400 00

## RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	Amount Accrued Dur- ing Year	Amount Paid During Year
		In Treasury	In Sinking or Other Funds			
Mortgage bonds	\$ 2,868,000 00			\$ 2,868,000 00	\$ 125,400 00	\$ 125,400 00
Collateral trust notes	380,000 00			380,000 00	18,000 00	18,000 00
Total	\$ 2,868,000 00			\$ 2,868,000 00	\$ 143,400 00	\$ 143,400 00



RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock .....	\$ 1,800,000	19.38	\$ 92,879 26
Funded debt .....	2,868,000	19.38	147,967 61
Total.....	\$ 4,668,000	19.38	\$ 240,866 87

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910	
Cash .....	\$ 8,621 00	Loans and notes payable.....	\$ 175,036 22
Bills receivable.....	88,488 19	Accounts payable.....	74,574 79
Accounts receivable.....	87,499 62	Matured interest on funded	
Materials and supplies.....	24 936 07	debt unpaid.....	1,025 00
Prepaid accounts.....	8,750 15		
Total—Cash and current assets..	\$ 218,295 03	Total—Current liabilities...	\$ 250,636 01



# EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Total Cost to June 30, 1910
<b>ROAD:</b>			
Right of way .....	\$ 2,047,390 13		\$ 2,047,390 13
Rails, fastenings, and joints .....		\$ 265 00	265 00
Special work .....	3,265 00		3,265 00
Paving .....	326,122 78	35,191 20	361,313 98
Track laying and surfacing .....		5,943 84	5,943 84
General office buildings .....	48,056 06		48,056 06
Power-plant equipment .....	621,998 67		621,998 67
Park and resort property .....		10,290 47	10,290 47
Total .....	\$ 3,043,567 64	\$ 54,955 51	\$ 3,098,523 15
<b>EQUIPMENT:</b>			
Electric equipment of cars .....		\$ 128 00	\$ 128 00
Total .....	\$ 152,216 33	\$ 128 00	\$ 152,344 33
<b>GENERAL EXPENDITURES:</b>			
Miscellaneous .....	\$ 94,550 90	\$ 1,469 96	\$ 96,020 86
<b>RECAPITULATION:</b>			
Road .....	\$ 3,043,567 64	\$ 54,955 51	\$ 3,098,523 15
Equipment .....	152,216 33	128 00	152,344 33
General expenditures .....	94,550 90	1,469 96	96,020 86
Total .....	\$ 3,290,334 87	\$ 56,553 47	\$ 3,346,888 34
Cost of road per mile of line .....	\$ 157,346 83	\$ 2,835 68	\$ 160,182 51
Cost of equipment per mile of line .....	7,854 30	6 60	7,860 90
General expenditures per mile of line .....	4,878 79	75 85	4,954 64
Total per mile of line .....	\$ 169,779 92	\$ 2,918 13	\$ 172,698 05

## INCOME ACCOUNT.

Operating revenues .....	\$ 238,313 94	
Operating expenses .....	148,130 64	
Net operating revenue .....		\$ 90,183 30
MISCELLANEOUS INCOME:		
Income from securities owned .....	\$ 41,310 00	
Other miscellaneous income .....	50,935 27	
		92,245 27
Gross income, less operating expenses ..		\$ 182,428 57
DEDUCTIONS FROM INCOME:		
Taxes—On real and personal property .....	\$ 9,315 38	
On capital stock .....	125 00	
On earnings .....	2,236 80	
Miscellaneous .....	2,769 17	
		\$ 14,446 35
Interest—On funded debt .....	\$ 143,400 00	
On floating debt .....	8,501 10	
		151,901 10
Total deductions .....		166,347 45
Surplus for year .....		\$ 16,081 12
Surplus at beginning of year .....		18,249 63
		\$ 34,330 75
PROFIT OR LOSS ADJUSTMENTS DURING YEAR.		
Credits:		
Interest on income bonds .....	\$ 12,160 00	
Pay roll money not called for .....	44 63	
Claims for lost freight .....	293 75	
		\$ 12,498 38
Debits:		
Washington, Chesapeake & Norfolk S. S.		
Line .....	\$ 7,182 88	
Columbia Amusement Company .....	6,000 00	
Danville Ry. & Elec. Co., error in stock on books .....	3,600 00	
Jo Lane & Cary Ellis Stern, attorneys .....	448 30	
Interest in note Norfolk & Portsmouth Traction Co .....	124 55	
		17,355 73
		4,857 35
Surplus at close of year .....		\$ 29,473 40

*Explanatory Remarks.*

Electric lighting net earnings .....	\$ 33,102 10
Ice plant net earnings .....	14,463 62
Telephone attachments on railway poles .....	722 40
Norfolk-Newport News Public Corporation, interest on loans .....	175 00
Citizens Railway, Light and Power Company, interest on loans .....	2,472 15
	\$ 50,935 27

# RAILWAY STOCKS OWNED.

## Active Corporations

NAME OF CORPORATION AND SECURITY	PAR VALUE OF STOCKS OWNED, NOT HELD IN SINKING OR OTHER FUNDS		DIVIDENDS DECLARED		Valuation of Stocks Owned
	Unpledged	Pledged	Rate	Amount	
Stocks of Danville Chesapeake Hampden					
Does not form a corporation:					
	\$ 1,500 00	\$ 92,000 00			\$ 224,400 00
	2,000 00	193,000 00			297,500 00
	253,500 00				700 00
Total.....	\$ 257,000 00	\$ 285,000 00			\$ 542,500 00

# RAILWAY FUNDED DEBT OWNED

## Active Corporations

NAME OF CORPORATION AND SECURITY	PAR VALUE OF FUNDED DEBT OWNED NOT HELD IN SINK- ING OR OTHER FUNDS		INTEREST ACCRUED		Valuation of Funded Debt Owned
	Unpledged	Pledged	Rate	Amount	
Funded debt of corporations whose property does not form a part of the system of respondent cor- poration:					
	\$ 235,000 00		5	11,750 00	\$ 235,000 00
	500,000 00		5	25,000 00	500,000 00
	78,000 00		6	4,680 00	78,000 00
	4,000 00		5		3,800 00
Total.....	\$ 815,000 00			\$ 41,310 00	\$ 814,600 00

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

Other than Railway Stocks.

NAME	Total Par Value of Secu- rities Owned	DIVIDENDS DECLARED		Valuation of Securities Owned
		Rate	Amount	
Columbia Amusement Company ..	\$ 12,000 00	.....	.....	\$ 6,000 00
Newport News Gas Company .....	1,000 00	.....	.....	500 00
Jamestown Exposition Company, common .....	3,750 00	.....	.....	3,750 00
Jamestown Exposition Company, common .....	20,000 00	.....	.....	4,400 00
Jamestown Exposition Company, preferred .....	3,750 00	.....	.....	3,750 00
Jamestown Exposition Company, preferred .....	5,000 00	.....	.....	4,300 00
Vinton-Roanoke Water Company ..	30,000 00	.....	.....	30,000 00
Phoebus Coal and Iron Company ..	9,500 00	.....	.....	.....
Capital City Beach Corporation .....	500 00	.....	.....	.....
Total .....	\$ 85,500 00	.....	.....	\$ 52,700 00

Other than Railway Funded Debt

NAME	Total Par Value of Secu- rities Owned	INTEREST ACCRUED		Valuation of Securities Owned
		Rate	Amount	
Times Herald Corporation .....	\$ 4,500 00	.....	.....	\$ 4,500 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
Total		Total	Increase	Decrease
\$ 3,290,334 87	Expenditures for road and equipment and general expenditures—Leased line ....	\$ 3,346,888 34	\$ 56,553 47	.....
	OTHER PERMANENT INVESTMENTS			
584,400 00	Stocks owned .....	570,300 00	.....	\$ 14,100 00
814,600 00	Funded debt owned .....	819,100 00	4,500 00	.....
40,898 41	Steamer Endeavor .....	39,398 41	.....	1,500 00
204,701 53	Cash and current assets .....	218,295 03	13,593 50	.....
\$ 4,934,934 81	Grand total .....	\$ 4,993,981 78	\$ 59,046 97	.....
	LIABILITIES			
\$ 725,000 00	Capital stock, preferred .....	\$ 725,000 00	.....	.....
1,075,000 00	Capital stock, common .....	1,075,000 00	.....	.....
2,868,000 00	Funded debt .....	2,868,000 00	.....	.....
198,450 88	Current liabilities .....	250,636 01	\$ 52 185 13	.....
	ACCRUED LIABILITIES			
40,300 00	Interest on funded debt accrued and not yet due .....	40,300 00	.....	.....
9,934 30	Reserves .....	5,572 37	.....	\$ 4,361 93
18,249 63	Surplus .....	29,473 40	11,223 77	.....
\$ 4,934,934 81	Grand total .....	\$ 4,993,981 78	\$ 59,046 97	.....

Norfolk and Atlantic Terminal Company.

HISTORY.

Exact name of common carrier making this report—Norfolk and Atlantic Terminal Company.

Date of organization—The Norfolk and Atlantic Terminal Company was incorporated by acts of the General Assembly of Virginia, approved January 28, 1892, Acts 1891-92, page 186; amended March 1, 1892, Acts 1891-92, page 873; January 22, 1894, Acts 1893-94, page 40; January 18, 1896, Acts 1895-96, page 115; January 22, 1898, Acts 1897-98, page 83; February 2, 1898, Acts 1897-98, page 216.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
R. L. Williams.....	Baltimore, Md .....	First Tuesday in October 1910.
E. C. Hathaway .....	Norfolk, Va.....	
J. Iredell Jenkins.....	Norfolk, Va .....	
F. W. Roebling, Jr.....	Norfolk, Va.....	
M. T. Friary.....	Norfolk, Va .....	
W. W. Moss .....	Norfolk, Va.....	
Jno. Blair McAfee.....	Ardmore, Pa .....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President.....	John B. MacAfee.....	Norfolk, Va.
Vice-President.....	E. C. Hathaway.....	Norfolk, Va.
Secretary and Treasurer .....	W. J. Kehl.....	Norfolk, Va.
General Counsel .....	H. W. Anderson.....	Richmond, Va.
Auditor.....	W. J. Kehl.....	Norfolk, Va.
General Manager .....	E. C. Hathaway .....	Norfolk, Va.
General Superintendent.....	J. L. Adams .....	Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed: Name, W. J. Kehl; title, Secretary and Treasurer; address, Norfolk, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—March 7, 1910.  
Date of last closing of stock books before end of year for which this report is made—  
March 1, 1910.  
Total number of stockholders of record at that date—7.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the re-  
spondent on June 30, 1910?—Yes. If control was so held, state :  
    (a) The form of control, whether sole or joint—Sole.  
    (b) The name of the controlling corporation or corporations—Norfolk  
        and Portsmouth Traction Company.  
    (c) The manner in which control was established—By purchase.  
    (d) The extent of control—Entire (all of the stock).

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Norfolk and Atlantic Terminal Co.....	City Hall avenue, Norfolk, through various streets....	Sewells Point, Va ..	10.14	.....



FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST				
	Date of Issue	Date of Maturity			In T ury	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year	
Mortgage Bonds:												
First.....	1899	1929	\$ 500,000	\$ 500,000			\$ 500,000	5	M. & S.	\$ 25,000	\$ 25,000 00	
General mortgage ....	1908	1938	2,000,000	500,000			500,000	5	M. & S.	25,000	.....	
Total.....			\$ 2,500,000	\$ 1,000,000			\$ 1,000,000			\$ 50,000	\$ 25,000 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST	
		In Treasury	In Sinking or Other Funds		Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage bonds .....	\$ 1,000 00	.....	.....	.....	\$ 50,000 00	\$ 25,000 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock .....	\$ 500,000 00	10.14	\$ 49,309 66
Funded debt .....	1,000,000 00	10.14	98,619 33
Total.....	\$ 1,500,000 00	10.14	\$147,928 9

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910
Cash ..... \$ 1,422 62	Accounts payable..... \$ 19,271 65
Accounts receivable..... 656 77	Matured interest on funded
Materials and supplies..... 777 43	debt unpaid..... 50,000 00
Prepaid accounts..... 1,055 03	
Jamestown Exposition Co..... 1,372 99	
Total—Cash and current assets \$ 5,284 84	
Balance—Current liabilities.... 63,986 81	
Total ..... \$69,271 65	Total ..... \$ 69,271 65

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR -----	ROAD MORTGAGED		Miles	Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
		-	10.14	<div> <div>\$ 49,309 86</div> <div>49,309 86</div> <div>\$ 98 619 32</div> </div>	Entire road, rolling stock, power house, car barn, real estate, park, property and buildings, and wharf and pier at Sewall's Point.

## EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
<b>ROAD:</b>				
Property franchises, P. & P. Right of way.....	\$ 1,123,540 58	.....	\$ 222 00	\$ 1,123,318 58
Other land used in electric railway operations .....				
Grading .....				
Ballast .....				
Ties .....				
Rails, rail fastenings, and joints .....				
Special work .....				
Underground construction. Paving.....				
Track laying and surfacing Roadway tools .....	224,725 95	.....		224,725 95
Tunnels .....				
Elevated structures and foundations .....				
Bridges, trestles, and culverts.....				
Crossings, fences, cattle guards, and signs.....				
Interlocking and other signal apparatus .....				
Telegraph and telephone lines .....				
Poles and fixtures .....				
Underground conduits .....	9,100 43	.....		9,100 43
Transmission system .....				
Distribution system .....				
Dams, canals, and pipelines .....				
Power-plant buildings .....				
Substation buildings .....				
General office buildings .....	1,037 52	.....		1,037 52
Shops and carhouses .....				
Stations waiting rooms, and miscellaneous buildings .....				
Docks and wharves .....	25,819 08	.....		25,819 08
Power plant equipment.....	661 85	.....	249 58	412 27
Shop equipment .....	1,078 95	.....		1,078 95
Park and resort property.....	15,451 73	.....		15,451 73
<b>Total.....</b>	<b>\$ 1,401,416 09</b>	<b>.....</b>	<b>\$ 471 58</b>	<b>\$ 1,400,944 51</b>
<b>EQUIPMENT:</b>				
Cars .....				
Locomotives .....	\$ 49,071 74	.....		\$ 49,071 74
Electric equipment of cars. }				
<b>GENERAL EXPENDITURES:</b>				
Interest--discount on bonds sold .....	\$ 99,868 15	.....		\$ 99,868 15
<b>RECAPITULATION:</b>				
Road .....	\$ 1,401,416 09	.....	\$ 471 58	\$ 1,400,944 51
Equipment .....	49,071 74	.....		49,071 74
General expenditures.....	99,868 15	.....		99,868 15
<b>Total.....</b>	<b>\$ 1,550,355 98</b>	<b>.....</b>	<b>\$ 471 58</b>	<b>\$ 1,549,884 40</b>
*Cost of road per mile of line .....				
*Cost of equipment per mile of line .....				
*General expenditures per mile of line .....				
<b>Total per mile of line.....</b>	<b>\$ 152,895 07</b>	<b>.....</b>	<b>\$ 471 58</b>	<b>\$ 152,848 56</b>

Deduction of \$222.00 from property account is sale of strip of land along original right of way.

Deduction of \$249.85 from power plant equipment is sale of old boilers from dismantled power house, not now in use.

\*Not ascertainable as no detail of expenditures for construction and equipment was kept prior to making report to the State Corporation Commission.

## INCOME ACCOUNT.

Operating revenues.....	\$ 92,817 27	
Operating expenses.....	68,351 07	
Net operating revenue... ..		\$ 24,466 20
MISCELLANEOUS INCOME:		
Other miscellaneous income.....		Def. 5,337 48
Gross income, less operating expenses....		\$ 19,128 72
DEDUCTIONS FROM INCOME:		
Taxes—Miscellaneous.....	\$ 3,660 04	
Interest—On funded debt.....	50,000 00	
On floating debt.....	Cr. 10 72	
Total deductions .....		53,649 32
Net loss.....		\$ 34,520 60
Deficit for year.....		\$ 34,520 60
Surplus at beginning of year.....		67 87
		\$ 34,452 73
PROFIT OR LOSS ADJUSTMENTS DURING YEAR:		
Credits:		
Sale of old rail, replacement of which was charged to maintenance expense.....	\$ 2,093 90	
Balance of unredeemed tickets sold during exposition year, 1907. None now being turned in for redemption.....	686 15	
		2,780 05
Debits:		
Item: Debit adjustment .....	\$ *1,295 00	
Coal left on hand at closing of railway power station not accounted for.....	586 21	
Ties taken into stock from dismantling Jamestown Exposition track now no good....	1,272 82	
		3,154 03
		363 98
Deficit at close of year.....		\$ 34,816 71

*Explanatory Remarks.*

† Miscellaneous—Ferry—Pine Beach (terminal of railway) to Newport News.

Gross earnings.....	\$ 23,320 99
Operating expenses.....	28,658 47
Less from operation.....	5,337 48

\*This was an expenditure for converting engines in Steamer "Endeavor" into an improved type. As this steamer is not the property of this company, but is leased, no capital charge could be made, and expenditure was not considered a proper charge against operating expense.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
Total	ASSETS	Total	Increase	Decrease
	Cost of road .....	\$ 1,400,944 51		
	Cost of equipment .....	49,071 74		
\$ 1,550,355 98	General expenditures .....	99,868 15		\$ 471 58
11,669 35	Cash and current assets .....	5,284 84		6,384 51
	OTHER ASSETS			
	Deficit .....	34,816 71	34,816 71	
\$ 1,562,025 33	Grand total .....	\$ 1,589,985 95	\$ 27,960 62	
	LIABILITIES			
\$ 500,000 00	Capital stock, common .....	\$ 500,000 00		
1,000,000 00	Funded debt .....	1,000,000 00		
41,520 72	Current liabilities .....	69,271 65	\$ 27,750 93	
	ACCRUED LIABILITIES			
3,096 00	Taxes accrued and not yet due .....	2,324 96		
16,666 64	Interest on funded debt accrued and not yet due .....	16,666 64		\$ 771 04
674 10	Reserve for injuries and damages .....	1,722 70	1,048 60	
67 87	Surplus .....			\$ 67 87
\$ 1,562,025 33	Grand total .....	\$ 1,589,985 95	\$ 27,960 62	

CONTRACTS, AGREEMENTS, ETC.

Mails—Agreement with United States Post-office to carry mail between Norfolk and Pine Beach, approximately \$340.00 annually.

Other railroad companies—Joint agreement with Norfolk and Portsmouth Traction Company, Norfolk and Ocean View Railway Company, and Norfolk and Southern Railway Company for joint use of tracks of Norfolk and Atlantic Terminal Company on Monticello Avenue.

Other contracts—The park property of the company at Pine Beach is leased to the Columbia Amusement Company.

Norfolk City and Suburban Railway Company

HISTORY.

Exact name of common carrier making this report—Norfolk City and Suburban Railway Company.

Date of organization—Charter dated April 2, 1902. First meeting March 28, 1903, and charter accepted.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Virginia.

DI R I C T O R S .

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
James G. McNeal.....	Norfolk, Va.....	March, 1911
L. W. Davis.....	Norfolk, Va.....	
A. Milhado.....	Norfolk, Va.....	
A. W. Carnick.....	Norfolk, Va.....	
Alvah H. Martin.....	Norfolk, Va.....	
C. C. Cobb.....	Norfolk, Va.....	
D. F. Watt.....	Norfolk, Va.....	
Harry S. Davis.....	Norfolk, Va.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President.....	J. G. McNeal.....	Norfolk, Va.
Vice-President.....	L. W. Davis.....	Norfolk, Va.
Secretary and Treasurer.....	J. M. Williams.....	Norfolk, Va.
General Superintendent.....	J. M. Williams.....	Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed: Name, J. M. Williams; title, Secretary, Treasurer and General Superintendent; address, Norfolk, Va.

### FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—May 16, 1910.  
 Date of last closing of stock books before end of year for which this report is made—May 16, 1910.  
 Total number of stockholders of record at that date—500.  
 Has each share of stock one vote—Yes.  
 Has any issue of securities contingent voting rights?—No.  
 Has any issue of securities special privileges in the election of directors?—No.  
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:
- (a) The form of control, whether sole or joint—Sole.
  - (b) The name of controlling corporation or corporations—Indian River Park and Improvement Company.
  - (c) The manner in which control was established—Owns all the bonds.
  - (d) The extent of control—Full.
  - (e) Whether control was direct or indirect?—Indirect, through directors of railway company.
  - (f) The name of the intermediary through which control, if indirect, was established—Through directors of railway company who are also stockholders of the Indian River Park and Improvement Company.
- Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—Yes. If control was so held, state:
- (a) The name of the trustees—L. W. Davis and Alvah H. Martin as trustees, hold 392 shares and other six directors hold six shares and L. W. Davis and Alvah H. Martin hold two shares as directors.

### ROAD OPERATED.

NAME	TERMINI		MILES OF LINE FOR EACH ROAD NAMED
	From	To	
Norfolk City and Suburban Railway Co.	Campostella Jct	"Indiana" .....	4.50
	Sidings on line .....		.07
Total mileage operated .....			4.57



FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage bonds ..	1904	1924	\$ 50,000	\$ 50,000	.....	.....	\$ 50,000	5	J. & J.	\$ 1,250 00	.....

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST	
	Total Par Value Outstanding	In Treasury In Sinking or Other Funds		Amount Accrued During Year	Amount Paid During Year
				\$ 1,250 00	.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock .....	\$ 50,000.00	4.50	\$ 11,111 11
Funded debt .....	50,000.00	4.50	11,111 11
Total .....	\$ 100,000.00	4.50	\$ 22,222 22

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910.
Cash ..... \$ 37 59	Accounts payable ..... \$ 879 07
Accounts receivable, cash fares left in conductors' hands for change ..... 10 00	Matured interest on funded debt unpaid, to July 1-1910 ..... 1,250 00
Total—Cash and current assets \$ 47 59	Miscellaneous matured interest unpaid, to July 1-1909 ..... 8,215 55
Balance—Current liabilities... 17,189 82	Miscellaneous, donation by Penn-Norfolk Investment Corporation 6,892 79
Total..... \$ 17,237 41	Total—Current liabilities ..... \$ 17,237 41
	Total..... \$ 17,237 41

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED			Amount of Mortgage per Mile of Line
	From	To	Miles	
Gold bonds .....	Campostella Jct..	"Indiana" .....	4.50	\$ 22,222

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL, EXPENDITURES,  
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
ROAD:				
Engineering and superintendence.....	\$ 1,039 52	.....	.....	\$ 1,039 52
Right of way.....	1,962 75	.....	.....	1,962 75
Grading.....	3,500 00	\$ 1,600 00	.....	5,100 00
Ties.....	4,000 00	500 00	.....	4,500 00
Rails, rail fastenings, and joints.....	15,750 00	2,933 81	.....	18,683 81
Track laying and surfacing.....	2,950 43	402 54	.....	3,352 97
Roadway tools.....	.....	10 00	.....	10 00
Poles and fixtures.....	7,000 00	607 10	.....	7,607 10
Distribution system.....	3,000 00	276 12	.....	3 276 12
Total.....	\$ 39,202 70	\$ 6 329 57	.....	\$ 45 532 27
EQUIPMENT:				
Cars.....	\$ 3,252 00	.....	.....	\$ 3,252 00
Miscellaneous equipment.....	225 52	.....	\$ 18 90	206 62
Total.....	\$ 3,477 52	.....	\$ 18 90	\$ 3,458 62
GENERAL EXPENDITURES:				
Organization.....	\$ 2,044 63	.....	.....	\$ 2,044 63
Interest.....	223 12	.....	25 32	197 80
Injuries and damages.....	.....	156 50	.....	156 50
Taxes.....	.....	1 286 71	7 30	1 279 41
Miscellaneous.....	.....	\$ 20,793 96	50 17	20,743 79
Total.....	\$ 2,267 75	\$ 22,237 17	\$ 82 79	\$ 24,422 13
RECAPITULATION:				
Road.....	\$ 39,202 70	\$ 6,329 57	.....	\$ 45 532 27
Equipment.....	3,477 52	.....	18 90	3 458 62
General expenditures.....	2,267 75	22,237 17	82 79	24,422 13
Total.....	\$ 44,947 97	\$ 28,566 74	\$ 101 69	\$ 73,413 02
Cost of road per mile of line.....	\$ 11,200 77	.....	.....	\$ 10,118 28
Cost of equipment per mile of line.....	998 58	.....	.....	768 58
General expenditures per mile of line.....	647 93	.....	.....	5,427 14
Total per mile of line.....	\$ 12,842 28	.....	.....	\$ 16 314 00

### INCOME ACCOUNT

Operating revenues .....	\$ 4,445 01	
Operating expenses .....	4,802 26	
	<hr/>	
Net operating deficit .....		\$ 357 25
DEDUCTIONS FROM INCOME:		
Taxes .....		776 37
Interest—On funded debt .....		1,250 00
		<hr/>
Deficit for year .....		\$ 2,383 62
Deficit at beginning of year .....		12,724 40
		<hr/>
Deficit at close of year .....		\$ 15,108 02

#### *Explanatory Remarks.*

**Taxes:**

1908 County tax .....	\$ 833 76	
State " .....	192 65	
State " .....	1 36	
	<hr/>	
		\$ 527 77
1909 City tax .....	\$ 48 55	
State " .....	57 35	
State " .....	122 70	
Registration fee .....	20 00	
	<hr/>	
		248 60
		<hr/>
		776 37

NOTE:—The above was paid by Land Company and receipts filed with them or their counsel and I could not learn the divisions or find the receipts.

COMPARATIVE GENERAL BALANCE SHEET

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
Total		Total	Increase	Decrease
\$ 39,202 70	Cost of road .....	\$ 45,532 27	\$ 6,329 57	.....
3,477 52	Cost of equipment.....	3,458 62	.....	\$ 18 90
2,267 75	General expenditures.....	24,422 13	22,154 38	.....
47 36	Cash and current assets.....	37 59	.....	9 77
1,740 12	Accounts receivable .....	10 00	.....	1,730 12
	OTHER ASSETS			
50,000 00	Sinking and other special funds	50,000 00	.....	.....
12,724 40	Deficit .....	15,108 02	2,383 62	.....
\$ 109,459 85	Grand total .....	\$ 138,568 63	\$ 29,108 78	.....
	LIABILITIES			
\$ 50,000 00	Capital stock, common .....	\$ 50 000 00	.....	.....
50,000 00	Funded debt .....	50,000 00	.....	.....
	Current liabilities—			
944 30	Accounts payable .....	17,189 82	\$ 7,729 97	.....
300 00	Bills payable .....			
8,215 55	Matured interest on funded debt unpaid .....			
	Deficit.....	21,378 81	21,378 81	.....
\$ 109,459 85	Grand total.....	\$ 138,568 63	\$ 29,108 78	.....

IMPORTANT CHANGES DURING THE YEAR

Extended road a mile and put same in operation.

CONTRACTS, AGREEMENTS, ETC.

We have a traffic agreement with Berkley Street Railway whereby we agree to exchange transfers at 2½ cents each.

Norfolk and Ocean View Railway Company.

HISTORY.

Exact name of common carrier making this report—Norfolk and Ocean View Railway Company.

Date of organization—Corporation Commission, charter granted, February 8, 1907.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—The Norfolk and Ocean View Railway Company was formed to purchase the Bay Shore Terminal Company, which said purchase was made through conveyance of special commissioners appointed by the circuit court of the United States for the Eastern District of Virginia, bearing date February 8, 1907. The Bay Shore Terminal Company having been incorporated by an act approved March 3, 1900, Acts 1899-1900, page 755; amended February 8, 1901, extra session, Acts 1901, page 41; amended March 29, 1902, Acts 1901-1902, page 403.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
R. L. Williams .....	Baltimore, Md.....	} First Tuesday in October, 1910.
Nimmo Old.....	Norfolk, Va.....	
W. J. Kehl .....	Norfolk, Va.....	
W. W. Moss.....	Norfolk, Va.....	
Jno. Blair McAfee.....	Ardmore, Pa .....	
Wallington Hardy.....	Norfolk, Va.....	
E. C. Hathaway.....	Norfolk, Va.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President.....	Jno. Blair MacAfee .....	Norfolk, Va.
Vice-President.....	R. L. Williams .....	Baltimore, Md.
Secretary and Treasurer .....	W. J. Kehl .....	Norfolk, Va.
General Counsel .....	H. W. Anderson .....	Richmond, Va.
General Manager .....	E. C. Hathaway .....	Norfolk, Va.
General Superintendent.....	J. L. Adams .....	Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed : Name, W. J. Kehl ; title, Secretary and Treasurer ; address, Norfolk, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—March 7, 1910.  
Date of last closing of stock books before end of year for which this report is made—March 1, 1910.  
Total number of stockholders of record at that date—12.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state :  
(a) The form of control, whether sole or joint—Joint.  
(b) The name of the controlling corporation or corporations—Norfolk and Portsmouth Traction Company and individual stockholders.  
(c) The manner in which control was established—By purchase.  
(d) The extent of control—Norfolk and Portsmouth Traction Company 96.7 per cent. additional stockholders, holdings to be determined by settlement of pending litigation 3.3 per cent.  
(e) Whether control was direct or indirect—Direct.  
(f) The name of the intermediary through which control, if indirect, was established—Purchased through sale by United States Circuit Court, Norfolk, Va.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Norfolk and Ocean View Railway Company ...	Church and Plume streets, Norfolk, through various streets .....	Ocean View.....	9.96	.....

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds					
First mortgage.....	1907	1937	\$ 1,500,000	\$ 1,000,000	.....	.....	.....	5%	M. & B.	\$ 50,000 00	.....



RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	Total Par Value Out-standing	Total Par Value Not Held by Respor dent	INTEREST	
			Amount Accrued During Year	Amount Paid During Year
Mortgage bonds.....	\$ 1,000,000	\$ 1,000, 00	\$ 50,000	.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock .....	\$ 100,000	9.96	\$ 10,040 16
Funded debt .....	1,000,000	9.96	100,401 60
Total .....	\$ 1,100,000	9.96	\$ 110,441 76

CURRENT ASSETS AND LIABILITIES

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910
Cash.....\$ 2,387 60	Accounts payable.....\$ 958 15
Accounts receivable..... 20,906 80	Unredeemed tickets..... 1 932 41
	Total—Current liabilities.....\$ 2,890 56
	Balance—Cash assets..... 20,402 84
Total—Cash and current assets...\$23,293 40	Total.....\$ 23,293 40

In addition to he current liabilities there is also an accruing liability of interest on \$1,000,000.00 from February 1, 1908, to June 30, 1910, amount \$70,833.34, which amount has not yet permanently been entered on the books of the company, pending settlement of exist- n g litigation covering distribution of bonds.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To		
First mortgage 5 per cent. gold bonds ....	Lines in Norfolk and	Ocean View.....	\$ 100,401	All of the cars, car barns, power houses and other real estate owned by the company.

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES,  
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
ROAD:				
Purchase of the Bay Shore Terminal Company.....	\$ 1,078,634 56	.....	\$ 3,553 40	\$ 1,075,081
Right of way.....				
Other land used in electric rail- way operations.....				
Grading.....				
Ballast.....				
Ties.....		\$ 312 18		312 18
Rails, rail fastenings, and joints.....		13 79		13
Special work.....				
Underground construction.....				
Paving.....	10,836 01	444 90		11,280 91
Track laying and surfacing.....				
Roadway tools.....				
Tunnels.....				
Elevated structures and foun- dations.....				
Bridges, trestles and culverts.....				
Crossings, fences, cattle guards and signs.....				
Interlocking and other signal apparatus.....				
Telegraph and telephone lines.....				
Poles and fixtures.....				
Underground conduits.....	592 17			592 17
Transmission system.....				
Distribution system.....				
Total.....	\$ 1,090,062 74	\$ 770 87	\$ 3,553 40	\$ 1,087 280 21
EQUIPMENT:				
Locomotives.....	\$ 2,023 72			\$ 2,023 72
RECAPITULATION:				
Road.....	\$ 1,090,062 74	\$ 770 87	\$ 3,553 40	\$ 1,087,280 21
Equipment.....	2,023 72			2,023 72
Total.....	\$ 1,092,086 46	\$ 770 87	\$ 3,553 40	\$ 1,089,303 93
Total per mile of line.....	\$ 102,351 12			\$ 109,367 86

Explanatory Remarks.

The deduction of \$3,553.40 is for rail sold, taken up from original track of the Bay Shore Terminal Co., not now used.

Cost of road, equipment, and general expenditures per mile of line cannot be ascer-  
tained, as road was purchased at sale through United States Circuit Court in 1907 for lump  
sum.

INCOME ACCOUNT

Operating revenues.....	\$ 54,728 94	
Operating expenses .....	38,815 59	
Net operating revenue.....		\$ 15,913 35
Gross income, less operating expenses .....		\$ 15,913 35
DEDUCTIONS FROM INCOME:		
Taxes—On earnings.....	\$ 3,218 78	
Miscellaneous—licenses.....	2,564 17	
Total deductions.....		5,782 95
Net income .....		\$ 10,130 40
Surplus for year .....		\$ 10,130 40
Deficit at beginning of year .....		5,138 40
		\$ 4,992 00
PROFIT OR LOSS ADJUSTMENT DURING THE YEAR:		
Debits:		
Renewal of crossings on Granby street with heavier rail and special work necessitated by paving, extraordinary expenditure not considered as a current operating expense		1,116 90
Surplus at close of year.....		\$ 3,875 10

Surplus is chargeable with interest on \$1,000,000 from February 1, 1908, amount \$70,833.34, which amount has not yet permanently been entered on the books of the company pending settlement of existing litigation covering distribution of books.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
Total	ASSETS	Total	Increase	Decrease
\$ 1,092,086 46	Cost of road .....	\$ 1,087,280 21		\$ 4,806 25
	Cost of equipment .....	2,023 72	\$ 2,023 72	
	OTHER PERMANENT INVESTMENTS			
11,199 78	Cash and current assets .....	23,293 40	12,093 62	
9,949 74	Deposits with trustees for settlement fire loss at Ocean View	9,949 74		
5,138 40	Deficit .....			5,138 40
\$ 1,118,374 38	Grand total .....	\$ 1,122,547 07	\$ 4,172 69	
	LIABILITIES			
\$ 100,000 00	Capital stock, common .....	\$ 100,000 00		
1,000,000 00	Funded debt .....	1,000,000 00		
4,103 65	Current liabilities .....	2,890 56	\$ 1,213 09	
	ACCRUED LIABILITIES			
1,350 00	Taxes accrued and not yet due.	1,374 98	24 98	
2,970 99	Reserve for injuries and damages .....	4,456 69	1,485 70	
9,949 74	Settlement fire loss at Ocean View .....	9,949 74		
	Surplus .....	*3,875 10	3,875 10	
\$ 1,118,374 38	Grand total .....	\$ 1,122,547 07	\$ 4,172 69	

\*Subject to charge of \$70,833.34 accumulating bond interest.

IMPORTANT CHANGES DURING THE YEAR

Line A abandoned—.71 miles track taken up and abandoned in city of Norfolk since June 30, 1909. Physical Changes—Combined open and closed passenger cars condemned and held as scrap.

CONTRACTS, AGREEMENTS, ETC.

Agreement with Norfolk and Atlantic Terminal Company to use tracks on Monticello avenue and City Hall avenue.

**Norfolk and Portsmouth Traction Company****HISTORY.**

Exact name of common carrier making this report—Norfolk and Portsmouth Traction Company.

Date of organization—The Norfolk, Portsmouth and Newport News Railway Company, the name of which has since been changed to Norfolk and Portsmouth Traction Company, in the manner hereinafter stated, was organized by the consolidation of several constituent companies, as hereinafter explained, by act of January 17, 1900, Acts 1899-1900, page 95, which was amended by act of February 20, 1900, Acts 1899-1900, page 427.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—The Norfolk and Portsmouth Traction Company and the various constituent companies of which it is formed, were incorporated and organized under the following acts of the General Assembly of Virginia; December 22, 1891, Acts 1891-2, page 52; March 3, 1898, Acts 1897-8, page 872; February 26, 1896, Acts 1895-6, page 461; January 17, 1900, Acts 1899-1900, page 95; February 20, 1900, Acts 1899-1900, page 427; March 22, 1902, Acts 1901-2, page 436; May 6, 1887, Acts 1887, extra session, page 205; May 21, 1887, Acts 1887, extra session, page 458; March 3, 1894, Acts 1893-4, page 671; December 2, 1895, Acts 1895-6, page 33; February 16, 1901, Acts 1901, extra session, page 352; February, 1901, Acts 1901, extra session, page 350; February 3, 1888, Acts 1887-8, page 85; April 2, 1902, Acts 1901-2, page 708.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—The Norfolk and Portsmouth Traction Company is the result of a series of consolidations of various constituent companies, as follows:

(a) Norfolk, Portsmouth and Newport News Railway Company was formed by consolidation of three constituent companies, under act of the General Assembly of Virginia approved January 17, 1900, as amended by act of February 20, 1900, cited above, the constituent companies so consolidated being the following:

1. Port Norfolk Electric Railway Company, which was incorporated by act of December 22, 1891. Acts 1891-2, page 52.

2. Portsmouth and Smithfield Railroad Company, which was incorporated by act of March 3, 1898. Acts 1897-8, page 872.

3. Portsmouth, Pig's Point and Newport News Ferry and Hotel Company, which was incorporated by act of February 22, 1896. Acts 1896-7, page 461.

The name of the Norfolk, Portsmouth and Newport News Railway Company was changed to Norfolk, Portsmouth and Newport News Company by act approved March 22, 1902. Acts 1901-2, page 436.

(b) Old Dominion Railway Company, which was formed by merger agreement of February 22, 1901, recorded in Norfolk county deed book 243, page 511, between the following companies:

1. Portsmouth Street Railway Company, which was incorporated by act approved May 6, 1887, Acts of extra session, 1887, page 205, as amended by act approved May 21, 1887, Acts of extra session 1887, page 458.

## HISTORY—CONTINUED.

2. River Front Railroad Company, which was incorporated by act approved March 3, 1894, Acts 1893-4, page 671, as amended by act approved December 20, 1895, Acts 1895-6, page 33.

3. Norfolk County Railway Company, which was incorporated by act approved February 16, 1901, Acts 1901, extra session, page 352.

4. Virginia Equipment Company, which was incorporated by act approved February 16, 1901, Acts 1901, extra session, page 350.

(c) Berkley Street Railway Company, which was incorporated by act approved February 3, 1888, Acts 1887-8, page 85, which was amended by act approved April 2, 1902, Acts 1901-2, page 708.

(d) The charters of the several companies named, gave specific authority to merge and consolidate with other companies in the manner therein set forth, and pursuant to the provisions of these charters, by agreement of merger and consolidation dated April 26, 1906, on file with the State Corporation Commission, the Old Dominion Railway Company, formed as above stated, and the Berkley Street Railway Company were merged with and into the Norfolk, Portsmouth and Newport News Company and the name of the merged corporation changed to Norfolk and Portsmouth Traction Company.

Date and authority for each consolidation—The several consolidations were as follows:

(a) The consolidation forming the Norfolk, Portsmouth and Newport News Railway Company, the name of which was subsequently changed to Norfolk, Portsmouth and Newport News Company, and afterwards to Norfolk and Portsmouth Traction Company, as stated above, was made by act of General Assembly of Virginia approved January 17, 1900, as aforesaid.

(b) The consolidation forming the Old Dominion Railway Company, as stated above, was by agreement dated February 26, 1906, between the constituent companies named above.

(c) The consolidation of the Old Dominion Railway Company and Berkley Street Railway Company into the Norfolk, Portsmouth and Newport News Company, under the name of the Norfolk and Portsmouth Traction Company, was dated April 26, 1906.

(d) The authority for these several consolidations was contained in the several acts of the General Assembly forming the charters of these companies, which have been enumerated above.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—See answer to this question fully set forth above.

What carrier operates the road of this company?—Norfolk and Portsmouth Traction Company operates its own lines.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
G. M. Serpell .....	Norfolk, Va.....	Second Tuesday in October, 1910.
J. W. Perry .....	Norfolk, Va.....	
Fergus Reid .....	Norfolk, Va.....	
E. C. Hathaway .....	Norfolk, Va.....	
W. W. Moss .....	Norfolk, Va.....	
Caldwell Hardy .....	Norfolk, Va.....	
W. H. Jones, Jr. ....	Suffolk, Va.....	
H. W. Anderson .....	Richmond, Va.....	
F. O. Briggs .....	Trenton, N. J.....	
A. H. Carroll .....	Baltimore, Md.....	
R. L. Williams .....	Baltimore, Md.....	
J. B. MacAfee .....	Ardmore, Pa.....	
P. M. Chandler .....	Philadelphia, Pa.....	
J. L. Jones .....	Philadelphia, Pa.....	
F. W. Roebling, Jr.....	Trenton, N. J.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Executive Committee	R. L. Williams .....	Baltimore, Md.
President.....	J. B. MacAfee .....	Norfolk, Va.
First Vice-President.....	F. O. Briggs.....	Trenton, N. J.
Second Vice-President.....	G. M. Serpell .....	Norfolk, Va.
Secretary and Treasurer .....	W. J. Kehl.....	Norfolk, Va.
Assistant Secretary.....	H. Y. Rainy.....	Philadelphia, Pa.
General Counsel .....	H. W. Anderson .....	Richmond, Va.
Auditor.....	W. J. Kehl .....	Norfolk, Va.
Assistant Auditor .....	James Iredel .....	Norfolk, Va.
General Manager .....	E. C. Hathaway.....	Norfolk, Va.
General Superintendent Railways.....	J. L. Adams .....	Norfolk, Va.
General Superintendent Light and Power .....	H. R. Palmer.....	Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed : Name,  
W. J. Kehl ; title, Secretary and Treasurer ; address, Norfolk, Va.

## TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	Control.				Other Parties to Agreement for Joint Control
	Sole or Joint	How Established	Extent	Direct or Indirect	
Active Corporations:					
Norfolk and Ocean View Railway Co. . .	Joint . . . . .	Stock ownership . .	97.70%	Direct . . . . .	Sundry individuals claiming 8.3 per cent. stock delivery pending settlement litigation.
Terminal Co. . . . .	Sole . . . . .	Stock ownership . .	100%	Direct	
Hampton Roads . . . . .	Sole . . . . .	Stock ownership . .	100%	Direct	
Co. . . . .	Sole . . . . .	Stock ownership . .	100%	Direct	



FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—March 8, 1910.  
Date of last closing of stock books before end of year for which this report is made—January 30, 1910.  
Total number of stockholders of record at that date—282.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.  
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Norfolk and Portsmouth Traction Co .....	Lines in Norfolk, Portsmouth, and Norfolk county, on both sides Elizabeth river .....	and to Willoughby Spit	41.78	.....
Norfolk Railway and Light Company .....			36.71	.....
Total mileage operated .....			78.49	.....

ROAD ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT				Concise Summary of Provisions
		TERM		Date		
		From	To			
Norfolk Railway and Light Company	36.71	June 1, 1906.....	June 1, 2005.....		debt of les- y and pays 1906, 16,500 00 Dec. 1, 1906. 16,500 00 June 1, 1907. 24,750 00 Dec. 1, 1907. 24,750 00 June 1, 1908. 33,000 00 Dec. 1, 1908. 33,000 00 June 1, 1909. 33,000 00 Dec. 1, 1909. 33,000 00 June 1, 1910. 41,250 00 Dec. 1, 1910. 41,250 00 June 1, 1911. 41,250 00 Dec. 1, 1911. 41,250 00 June 1, 1912. 49,500 00 Dec. 1, 1912 and \$49,500.00 thereafter on June 1st and Dec. 1st of each year until expiration of lease.	

## FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	Rate	Pay- able When Due	INTEREST	
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds				Amount Accrued Dur- ing Year	Amount Paid During Year
First mortgage bonds \$4,000,000 bonds of Nor- folk Ry. and Light Company, interest on which is paid by the respondent com- pany under the terms of the lease	1906	1936	\$ 8,000,000	\$ 5,855,000	\$ 504,000		\$ 5,351,000	5%	J. & D.	\$ 287,550 00	\$ 287,550 00
Plain bonds, debentures and notes			1,800,000	961,000	184,000		797,000	5-6 5-8 6%	J. & J. N. & D. M. & S.	201,250 00 47,858 00	201,250 00 47,940 98
Total			\$ 9,800,000	\$ 6,816,000	\$ 688,000		\$ 6,148,000			\$ 518,658 00	\$ 518,740 98

EQUIPMENT TRUST OBLIGATIONS  
General Statement.

SERIES OR OTHER DESIGNATION	Date of Issue	Term	Number of Payments	EQUIPMENT COVERED	REMARKS
Equipment gold bonds	June 1, 1906..	10 yrs.	10 annual pay- ments of \$2,500 each		The interest on these bonds and the payment of the bonds when due assumed by the Norfolk and Port- smouth Traction Company.

**FUNDED DEBT—CONTINUED.**  
**EQUIPMENT TRUST OBLIGATIONS—CONTINUED**  
*Statement of Amount.*

SERIES OR OTHER DESIGNATION	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS				INTEREST	
		PRINCIPAL		INTEREST		Amount Accrued During Year	Amount Paid During Year
		Original Amount	Amount Outstanding	Original Amount	Amount Outstanding		
Equipment gold bonds.....	.....	\$ 25,000 00	\$ 12,500 00	\$ 6,875 00	\$ 1,875 00	\$ 731 25	\$ 737 50

**RECAPITULATION OF FUNDED DEBT.**

CLASS OF DEBT	TOTAL PAR VALUE HELD BY RESPONDENT		INTEREST	
	Total Par Value Out- standing	In Treasury In Sinking or Other Funds	Total Par Value Not Held by Respondent	Amount Accrued Dur- ing Year
Notes .....	\$ 5,855,000	\$ 504,000	\$ 5,351,000	\$ 267,550 00
.....	961,000	164,000	797,000	47,940 98
.....	12,500	.....	12,500	731 25
<b>Totals</b> .....	<b>\$ 6,828,500</b>	<b>\$ 668,000</b>	<b>\$ 6,160,500</b>	<b>\$ 316,222 48</b>
Also paid interest on bonds of Norfolk Railway and Light Co., underlying companies .....				
			201,250 00	201,250 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE		REMARKS
		Miles	Amount	
Capital stock.....	\$ 6,000,000 00	41.78	\$ 143,609 38	Stock and bonds cover not only the railway property, but also the light and power property, and several large investments; due to this fact, and also because the present capitalization is the outgrowth of several organizations consolidation, a proper allotment to miles of road cannot correctly be made or ascertained.
Funded debt .....	6,825,500 00	41.78	163,367 64	
Total .....	\$ 12,825,500 00	41.78	\$ 306,977 02	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910
Cash .....\$ 23,789 41	Loans and notes payable ..... \$ 329,979 11
Bills receivable ..... 112,737 66	Accounts payable..... 271,520 83
Accounts receivable ..... 267 000 83	
Materials and supplies ..... 43,395 11	
Prepaid accounts..... 36,305 94	
Total—Cash and current assets \$483 228 95	
Balance—Current liabilities.... 118,270 99	
Total ..... \$601,499 94	Total—Current liabilities..... \$ 601,499 94

## SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To	Miles	
Norfolk and Portsmouth Trac- tion Company 1st mort. bonds.	All of the bonds of the company owned and operated in Portsmouth, Norfolk and Norfolk county		41.78	Entire rolling stock, car barns, real es- tate and buildings owned by the com- pany.  Lease Light Co. and Lighting fran- chise company stock. at Terminal Com- pany stock. Electric light and power plant and fran-
\$2,680,000 00				
100,000 00				
180,000 00				
124,000 00				
30,000 00				
55,000 00				
2,176,000 00				
\$5,351,000 00				
Gold equipment bonds \$12,500 00				
6 per cent. convertible gold notes \$757,000.00				
				Tt

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES  
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
<b>ROAD:</b>				
Property Tran. R. & P.....	\$7,736 236 03		\$ 45,059 26	\$7,691,176 77
Engineering and superintendence .....	40,989 70	\$ 10 00		40,999 70
Right of way .....	1,660 90			1,660 90
Other land used in electric railway operations.....	818 50			818 50
Grading .....				
Ballast.....		8,213 10		
Ties.....		12 235 26		
Rails, rail fastenings and joints.....		1,900 00		
Special work.....	553,627 97			596,330 52
Underground construction.....		16 221 68		
Paving.....		4 132 51		
Track laying and surfacing.....				
Roadway tools.....				
Tunnels.....				
Elevated structures and foundations.....		76 25		
Bridges, trestles and culverts.....				
Crossings fences, cattle guards and signs.....	22,017 11			22,299 60
Interlocking and other signal appa- ratus.....		206 24		
Telegraph and telephone lines.....				
Poles and fixtures.....				
Underground conduits.....				
Transmission system.....	173,716 94	3,326 13		177,043 07
Distribution system.....				
Substation buildings.....				
General office buildings.....		1,603 35		1,603 35
Shops and carhouses.....				
Stations, waiting rooms, and miscella- neous buildings.....				
Shop equipment.....	3,224 59			3,224 59
Park and resort property.....		1,000 00		1,000 00
<b>Total .....</b>	<b>\$8,532,291 74</b>	<b>\$ 48,924 52</b>	<b>\$ 45,059 26</b>	<b>\$8,536,157 00</b>
<b>EQUIPMENT:</b>				
Cars.....	\$ 314,747 93		\$ 60 00	\$ 314,687 93
Electric equipmnet of cars .....	90,066 81	\$ 9,763 29		99,830 10
Other rail equipment.....		2,250 00		2 250 00
Miscellaneous equipment .....	11,757 51			11,757 51
<b>Total .....</b>	<b>\$ 416,572 25</b>	<b>\$ 12,013 29</b>	<b>\$ 60 00</b>	<b>\$ 428,525 54</b>
<b>GENERAL EXPENDITURES:</b>				
Interest and discount.....	\$ 192,596 67	\$ 1,500 00		\$ 194,096 67
<b>Total .....</b>	<b>\$ 192,596 67</b>	<b>\$ 1,500 00</b>		<b>\$ 194,096 67</b>
Light and power division.....	\$1,459,249 69	\$ 85,250 77	\$ 462 42	\$1,544,038 04
Ferry division—Lighting division.....	66,150 64	8,896 36		75,047 00
<b>RECAPITULATION:</b>				
Road .....	8,532 291 74	48 924 52	45,059 26	\$8,536 157 00
Equipment .....	416,572 25	12,013 29	60 00	428,525 54
General expenditures .....	192,596 67	1,500 00		194,096 67
<b>Total .....</b>	<b>10,666,860 99</b>	<b>\$156,584 94</b>	<b>\$ 45,581 68</b>	<b>10,777,864 25</b>

Cost of road, equipment and general expenditures per mile of line—These divisions not ascertainable, as the respondent company is the result of several reorganizations and consolidations as explained in history. Furthermore this amount charged to construction, etc. as above, includes also the cost of the electric light and power property of the company.

## INCOME ACCOUNT.

Operating revenues .....	\$ 848,480 57	
Operating expenses .....	553,994 63	
Net operating revenue.....		\$ 294,485 34
MISCELLANEOUS INCOME:		
Income from securities owned.....	\$ 50,000 00	
Other miscellaneous income .....	346,194 18	
		396,194 18
Gross income, less operating expenses....		\$ 690,680 12
DEDUCTIONS FROM INCOME:		
Taxes—On real and personal property .....	\$ 77,037 06	
On capital stock .....		
On earnings .....		
Miscellaneous .....		
Interest— On funded debt.. N. & P. T. Co. \$316,139.25		
N. Ry. & L. Co. 201,250 00		
	\$ 517,389 25	
On floating debt.....	5,837 60	
		523,226 85
Rents of leased lines.....	67,375 00	
Other deductions from income .....	28,630 28	
Total deductions .....		696,239 19
Deficit for year .....		\$ 5,589 07
Surplus at beginning of year .....		92,447 05
Deficit at close of year .....		\$ 86 857 98
PROFIT OR LOSS ADJUSTMENTS DURING YEAR:		
Credits—		
Adjustments of old accounts.....	\$ 703 61	
Adjustments of fire loss, Queen street.....	735 69	
		\$ 1,439 30
Debits—		
Adjustment stock inventory.....	\$ 4,299 87	
Discount and expenses, bonds and convertible notes .....	38,496 80	
Loss operating E. R. & H. R. Ferry Co .....	9,053 52	
Option real estate—forfeited.....	200 00	
Paving Granby street—this being an extraordinary expenditure, is charged direct to surplus.....	20,261 65	
		\$ 72,311 84
		\$ 70,872 54
Surplus at close of year.....		\$ 15,985 44

## Explanatory Remarks.

## Miscellaneous Income:

Net operating revenues—light and power divisions.....	\$ 381,702 10
Net operating revenues—ferry divisions.....	9,439 83
Net operating revenues—ice.....	52 25
Income from securities owned.....	\$ 346 194 18
N. & P. T. Co., G. M. bonds .....	\$ 25,000 02
City Gas Company stock.....	25,000 00
	\$ 50,000 02

## Other Deductions from Income:

Sinking fund—Norfolk Railway and Light Company bonds.....	\$ 18,635 52
Sinking fund—Norfolk Street Railway bonds .....	9,934 76
	\$ 28 570 28



RAILWAY STOCKS OWNED.  
*Active Corporations.*

NAME OF CORPORATION AND SECURITY	PAR VALUE OF STOCKS OWNED NOT HELD IN SINKING OR OTHER FUNDS		Valuation of Stocks Owned
	Unpledged	Pledged	
Stock of corporations whose property does not form a part of the system of respondent corporation :			
N. N. & O. P. Ry. & Elec. Co.....	\$ 62,500 00	.....	\$ 31,225 00
Norfolk & Atlantic Terminal Co.....	.....	\$ 500,000 00	200,000 00
Norfolk & Ocean View Railway Co.....	100,000 00	.....	.....
Total.....	\$ 162,500 00	\$ 500 000 00	\$ 231,225 00

## RAILWAY FUNDED DEBT OWNED.

NAME OF CORPORATION AND SECURITY	PAR VALUE OF FUNDED DEBT OWNED NOT HELD IN SINKING OR OTHER FUNDS		INTEREST ACCRUED		Valuation of Funded Debt
	Unpledged	Pledged	Rate	Amount	Owned
Ful	\$ 59,000 00	\$ 445,000 00	5	\$ 25,220 00	\$ 504,000 00
Ful	a part of the system of mortgage	500,000 00	5	25,000 00	425,000 00
Ful	form a part of the system	400,000 00	5	50,000 00	750,000 00
	Company	10,000 00	5	500 00	8,500 00
Total	\$ 469,000 00	\$ 1,545,000 00		\$ 100,720 00	\$ 1,687,500 00

*Explanatory Remarks.*

The \$25,220.00 represents the interest accrued on treasury bonds of Norfolk and Portsmouth Traction Company which was not paid or included in income account. The same is true of the \$50,000.00 accrued interest on the bonds of the Norfolk and Ocean View Railway Company. This interest has not been paid and consequently does not appear in the income account. The income of \$500.00 for the ten bonds of the Newport News and Old Point Railway and Electric Company was treated by us as a credit to interest on floating debt and included in the amounts shown as deducted from this source in income account.

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.  
*Other than Railway Stocks.*

NAME	Total Par Value of Securities Owned	DIVIDENDS DECLARED		Valuation of Securities Owned
		Rate	Amount	
City Gas Company of Norfolk.....	\$ 98,900 00	5	\$ 4,945 00	\$ 107,937 50
Atlantic Coast Terminal Company..	40,200 00	.....	.....	40 236 00
Jamestown Exposition Company..	15 000 00	.....	.....	2,000 00
Fairfax Realty Company.....	1,250 00	.....	.....	1,250 00
Virginia Transportation Company..	8,000 00	.....	.....	} 31,477 12
Elizabeth River and Hampton Roads Ferry Company.....	17 000 00	.....	.....	
Southern Ice Company.....	50,000 00	.....	.....	32,000 00
*Virginia Anthracite Coal Co.....	50,000 00	.....	.....	
Total.....	\$ 277,350 00	.....	\$ 4,945 00	\$ 214,900 62

*Other than Railway Funded Debt.*

Jamestown Exposition Co.....	\$ 2,000 00	.....	.....	.....
*Virginia Anthracite Co.....	21,000 00	.....	.....	.....
Total .....	\$ 23,000 00	.....	.....	.....

\*In hands of receiver.

RENTS OF LEASED LINES.

NAME OF LESSOR	Portion Used for Payment of Dividends on Capital Stock of Lessor	Total Amount of Rents Paid by Lessee
Norfolk Railway and Light Company.....	\$ 67,375 00	\$ 231 000 00

## COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909	ASSETS	JUNE 30, 1910 YEAR ENDING JUNE 30, 1910		
		Total	Increase	Decrease
	Cost of road .....	\$ 8,536,157 00		
	Cost of equipment .....	428,525 54		
	General expenditures .....	194,096 67		
\$ 10,666,860 99	Expenditures for light and power and ferry division ....	1,619,085 04	\$ 111,003 26	
	OTHER PERMANENT INVESTMENTS.			
1,523,520 23	Stocks and funded debt owned.	1,525,585 83	2,065 60	
589,197 56	Cash and current assets .....	483,228 95		\$ 105,968 61
37,044 51	Real estate accrued for sale .....	65,998 71	28,954 20	
	OTHER ASSETS			
33,917 18	Sinking and other special funds	18,160 02		15 757 16
\$ 12,850,540 47	Grand total .....	\$ 12,870,837 76	\$ 20,297 29	
	LIABILITIES			
\$ 6,000,000 00	Capital stock, common .....	\$ 6,000 000 00		
6 168 000 00	Funded debt .....	6,160,500 00		\$ 7,500 00
463,259 42	Current liabilities .....	601,499 94	\$ 138,240 52	
	ACCRUED LIABILITIES			
21,027 39	Taxes accrued and not yet due.	25,013 84		
63,581 91	Interest on funded debt accrued and not yet due .....	63,366 32		
5,500 00	Rents accrued and not yet due.	6,875 00	5,145 36	
8,612 96	Reserve for injuries and damages .....	2,402 28		11,015 24
5,819 98	Reserve for fire loss, Suffolk ..			5,819 98
22,291 76	Reserve for settlement Norfolk county ferry lease .....			22,291 76
92,447 05	Surplus .....	15,985 44		76,461 61
\$ 12,850,540 47	Grand total .....	\$ 12,870,837 76	\$ 20,297 29	

## IMPORTANT CHANGES DURING THE YEAR

Extensions of Road in Operation—Extended 2.33 miles road 2nd. main—Ocean View division.

All New Stocks Issued—Stockholders adopted June 27, 1910, plan to reduce common stock from \$6,000,000 to \$3,000,000, and a new issue of \$3,000,000 preferred stock, effective July 1, 1910.

## CONTRACTS, AGREEMENTS, ETC.

Mails—Carrying mail between Norfolk and Old Point, Norfolk and Berkley Ward, Portsmouth and Churchland, \$510 per annum, and carrying mail carriers in Norfolk \$2,175.

Other Railroad Companies—With Seaboard Air Line Railway Company, Portsmouth, to carry its employees to and from shops at one-half rate.

## The Norfolk Railway and Light Company

### HISTORY.

Exact name of common carrier making this report—Norfolk Railway and Light Company.

Date of organization—The Norfolk Railway and Light Company was formed by consolidation of the Norfolk Street Railroad Company and the Norfolk and Ocean View Railway Company, by agreement of November 2, 1899.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—The constituent companies, by merger and consolidation of which the Norfolk Railway and Light Company was formed, were incorporated and organized under the following acts of the General Assembly of Virginia:

(a) The Norfolk Street Railroad Company was formed by consolidation of the Norfolk City Railroad Company and the Suburban and City Railway and Improvement Company on June 5, 1894.

(1) Norfolk City Railroad Company, incorporated January 4, 1866, Acts 1865-66, page 320; amended July 8, 1870, Acts 1869-70, page 311; amended December 19, 1889, Acts 1889-90, page 26.

(2) Suburban and City Railway and Improvement Company, incorporated May 2, 1887, Acts 1887, page 168; amended, extra session, May 20, 1887, Acts 1887, page 419.

(b) The Norfolk and Ocean View Railway Company was incorporated by act entitled "An act to incorporate the Old Dominion Electrical Development Company," approved March 4, 1898, Acts 1897-98, page 1020, and under the powers conferred by said act of incorporation the name of said company was changed, and the name "The Norfolk and Ocean View Railway Company" was adopted in lieu thereof by resolution dated May 2, 1898.

(1) Norfolk and Ocean View Railroad Company. This property was acquired by deed of purchase by the Old Dominion Electrical Development and Power Company. The Norfolk and Ocean View Railroad Company having been incorporated by act of February 27, 1879, Acts 1878-79, page 149, under the name of "The Norfolk and Ocean View Railroad and Hotel Company," which said act of incorporation was amended February 25, 1892, Acts 1891-92, page 656 by act of January 18, 1896, Acts 1895-96, page 116, the name of the last named company was changed to the Norfolk and Ocean View Railroad Company.

(2) The Virginia Electric Company, incorporated February 23, 1898, Acts 1897-98, page 495, and the Electrical Company of Virginia, incorporated March 10, 1884, Acts 1883-84, page 470, by agreement dated April 1, 1898, were merged, and the consolidated company conducted under the name of the Virginia Electric Company, which latter company was acquired by the Norfolk and Ocean View Railway Company by deed of purchase, dated November 2, 1899.

(3) The Norfolk, Willoughby Spit and Old Point Railroad Company was incorporated January 18, 1896, Acts 1895-96, page 117, and amended February 12, 1898, Acts 1897-98, page 352, and acquired by the Norfolk and Ocean View Railway Company by deed of purchase, dated November 2, 1899.

## HISTORY—CONTINUED.

(c) Berkley Electric Light and Power Company, incorporated by decree of circuit court, county of Norfolk, July 22, 1896. (Charter Book 1, page 243.) All the rights, privileges and franchises of this company were conveyed to the Norfolk Railway and Light Company by deed dated December 20, 1899.

What carrier operates the road of this company?—This company is being operated by the Norfolk and Portsmouth Traction Company under the lease for the return of ninety-nine years, dated 1906.

## DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
R. L. Williams .....	Baltimore, Md. ....	First Tuesday in October, 1910.
F. O. Briggs .....	Trenton, N. J. ....	
C. B. Johnston .....	Norfolk, Va. ....	
R. B. Tunston .....	Norfolk, Va. ....	
E. C. Hathaway .....	Norfolk, Va. ....	
J. W. Perry .....	Norfolk, Va. ....	
G. M. Serpell .....	Norfolk, Va. ....	
R. F. Baldwin .....	Norfolk, Va. ....	
N. Beamon .....	Norfolk, Va. ....	
A. H. Rutherford .....	Baltimore, Md. ....	
Jno. B. MacAfee .....	Ardmore, Pa. ....	

## PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	R. L. Williams .....	Norfolk, Va.
First Vice-President .....	Caldwell Hardy .....	Norfolk, Va.
Second Vice-President .....	E. C. Hathaway .....	Norfolk, Va.
Secretary and Treasurer .....	W. J. Kehl .....	Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed—Name W. J. Kehl; title, Secretary and Treasurer; address, Norfolk, Va.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	CONTROL				
	Sole or Joint	How Established	Extent	Direct or Indirect	Other Parties to Agreement for Joint Control
Active Corporations:					
City Gas Company of Norfolk.....	Joint .....	Majority of stock ..	4-5 per cent..	Direct	Norfolk and Portsmouth Traction Company holds balance of stock.
Inactive corporations:					
Norfolk, Heat, Light and Power Co.....	Sole.....	All of stock .....	.....	Direct	

---

**FACTS PERTAINING TO CONTROL OF RESPONDENT.**

---

Date of last meeting of stockholders for election of directors—March 7, 1910.

Date of last closing of stock books before end of year for which this report is made—January 30, 1910.

Total number of stockholders of record—316.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

*Explanatory Remarks.*

The Norfolk Railway and Light Company is operated by the Norfolk and Portsmouth Traction Company under a lease of ninety-nine (99) years, from June 1, 1906, and the operations of the road are reported by the Norfolk and Portsmouth Traction Co.

---

**ROAD OPERATED**

---

This company (Norfolk Railway and Light Company) is operated by the Norfolk and Portsmouth Traction Company under a 99-year lease from June 1, 1906.



## ROAD ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	TERMINI		Miles of Line	LEASE OR AGREEMENT		Concise Summary of Provisions
	From	To		TERM		
				From	To	
Norfolk and Portsmouth Traction Company . . . .	Throughout city of Norfolk . . . .	Ocean View and Willoughby Split	24.71	June 1, 1906	June 1, 2005..	Payment in cash of \$16,500.00 on June 1, 1906, Dec. 1, 1906, and June 1, June 1, June 1, 1906, Ju June 1, 1910, Ju June 1 June 1 1912, an after o each y <sup>e</sup> lease.

Lessee also pays interest on bonded debt of the lessor and maintains the property.

---

**FACTS PERTAINING TO CONTROL OF RESPONDENT.**

---

Date of last meeting of stockholders for election of directors—March 7, 1910.

Date of last closing of stock books before end of year for which this report is made—January 30, 1910.

Total number of stockholders of record—316.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

*Explanatory Remarks.*

The Norfolk Railway and Light Company is operated by the Norfolk and Portsmouth Traction Company under a lease of ninety-nine (99) years, from June 1, 1906, and the operations of the road are reported by the Norfolk and Portsmouth Traction Co.

---

**ROAD OPERATED**

---

This company (Norfolk Railway and Light Company) is operated by the Norfolk and Portsmouth Traction Company under a 99-year lease from June 1, 1906.

ROAD ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	TERMINI		Miles of Line	LEASE OR AGREEMENT		
	From	To		Term		Concise Summary of Provisions
				From	To	
Norfolk and Portsmouth Traction Company . . .	Throughout city of Norfolk . . . . .	Ocean View and Willoughby Spit	36.71	June 1, 1906.	June 1, 2005 . P	1912; and same amount there- after on June 1 and Dec. 1 of each year until expiration of lease.

Lessee also pays interest on bonded debt of the lessor and maintains the property.

## FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	Rate	When Payable	INTEREST	
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds				Amount Accrued During Year	Amount Paid During Year
<i>Mortgage Bonds:</i>											
N. Ry. & Lt. Co.	1899	1949	\$ 4,000,000	\$ 2,940,000		\$ 30,000	\$ 2,910,000	5	M. & N.	\$ 147,000 00	
N. St. Ry. Co.	1898	1944		915,000		29,000	886,000	5	J. & J.	45,750 00	
N. City Ry. Co.	1899	1913		125,000			125,000	6	J. & J.	7,500 00	
Va. Elec. Co.	1898	1928		20,000	1,000		19,000	5	A. & O.	1,000 00	
Total			\$ 4,000,000	\$ 4,000,000	\$ 1,000	\$ 50,000	\$ 3,940,000			\$ 201,250 00	

*Explanatory Remarks.*

The amount of interest was paid by the Norfolk and Portsmouth Traction Company, lessees under the terms of the lease, and the amount paid is reported as an expense by the Norfolk and Portsmouth Traction Company.

## RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT		Total Part Value Not Held by Respondent	INTEREST	
		In Treasury	In Sinking or Other Funds		Amount Accrued During Year	Amount Paid During Year
Mortgage bonds	\$ 4,000,000 00	\$ 1,000 00	\$ 50,000 00	\$ 3,940,000 00	\$ 201,250 00	\$ 201,250 00
Total	\$ 4,000,000 00	\$ 1,000 00	\$ 50,000 00	\$ 3,940,000 00	\$ 201,250 00	\$ 201,250 00

\*Amount paid by the Norfolk and Portsmouth Traction Company, lessees.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
			Amount
Capital stock .....	\$ 1,650,000	36.71	\$ 44,946 88
Funded debt .....	4,000,000	36.71	108,962 14
Total .....	\$ 5,650 000	36.71	153,909 02

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.

Accounts receivable .....	\$ 68,962 38
---------------------------	--------------



EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES,  
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909.	Deductions During Year	Total Cost to June 30, 1910.
<b>ROAD:</b>			
Property, franchises, rights and privileges.....	\$ 4,835,395 81	.....	\$ 4,835,395 81
Engineering and superintendence.....	975 00	.....	975 00
Right of way.....			
Other land used in electric railway operations.....			
Grading.....			
Ballast.....			
Ties.....			
Rails, rail fastenings, and joints.....			
Special work.....			
Underground construction.....			
Paving.....	51,398 85	.....	51,398 85
Track laying and surfacing.....			
Roadway tools.....			
Tunnels.....			
Elevated structures and foundations.....			
Bridges, trestles and culverts.....			
Crossings, fences, cattle guards, and signs.....			
Interlocking and other signal apparatus.....			
Telegraph and telephone lines.....			
Poles and fixtures.....			
Underground conduits and construction.....	21,613 61	.....	21,613 61
Transmission system.....	55,381 34	.....	55,381 34
Distribution system.....			
Power-plant buildings.....	25,888 73	.....	25,888 73
Power-plant equipment.....	67,493 77	\$ 4,097 05	63,396 72
Substation equipment.....	7,231 38	.....	7,231 38
Park and resort property.....			
<b>Total</b> .....	\$ 5,065,378 49	\$ 4,097 05	\$ 5,061,281 44
<b>EQUIPMENT:</b>			
Cars.....			
Locomotives.....	\$ 39,873 96	.....	\$ 39,873 96
Electric equipment of cars.....			
Other rail equipment.....	4,878 50	.....	4,878 50
Miscellaneous equipment.....			
<b>Total</b> .....	\$ 44,752 46	.....	\$ 44,752 46
<b>MISCELLANEOUS:</b>			
Electric light equipment, arc lamps, meters, transformers, etc.....	\$ 28,763 46	.....	\$ 28,763 46
<b>RECAPITULATION:</b>			
Road.....	\$ 5,065,378 49	\$ 4,097 05	\$ 5,061,281 44
Equipment.....	44,752 46	.....	44,752 46
Miscellaneous.....	28,763 46	.....	28,763 46
<b>Total</b> .....	\$ 5,138,894 41	\$ 4,097 05	\$ 5,134,797 36

Cost of road, equipment and general expenditures per mile of line—These divisions not ascertainable as the respondent company is the result of several reorganizations and consolidations as outlined in "History;" furthermore, this amount charged to construction includes also the cost of the electric light and power property of the company.

## INCOME ACCOUNT.

Gross income from lease of road .....	\$ 68,000 00
Dividends, 4 per cent. on \$1,650,000 common stock .....	68,000 00
Surplus at beginning of year .....	1,529 41
Surplus at close of year .....	1,529 41

*Explanatory Remarks.*

The bond interest on bonds of the Norfolk Railway and Light Company, as well as the taxes of that company, is payable by the Norfolk and Portsmouth Traction Company, and has been paid by the latter company and included in its report.

## MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

*Other than Railway Stocks.*

NAME	Total Par Value of Securities Owned	DIVIDENDS DECLARED		Valuation of Securities Owned
		Rate	Amount	
City Gas Company of Norfolk .....	\$ 401,100 00	5%	\$ 20,055 00	\$ 447,503 42
Norfolk Heat, Light and Power Company.	100,000 00	.....	.....	
Norfolk Horse Show and Fair Assoc'n .....	1,000 00	.....	.....	
Jamestown Exposition Company—				
Common .....	10,000 00	.....	.....	
Preferred .....	10,000 00	.....	.....	
United Owners Realty Corporation .....	1,200 00	.....	.....	
Fairfax Realty Corporation .....	250 00	.....	.....	
Total .....	\$ 523,550 00	.....	\$ 20,055 00	\$ 447,503 42

*Other than Railway Funded Debt.*

NAME	Total Par Value of Securities Owned	INTEREST ACCURED		Valuation of Securities Owned
		Rate	Amount	
Virginia Century .....	\$ 300 00	5%	\$ 15 00	\$ 266 25

*Explanatory Remarks.*

The income from the securities noted on this page goes to the Norfolk and Portsmouth Traction Company as part income of the leased property of the respondent company under the terms of the lease.



COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
			Increase	Decrease
Total		Total		
\$ 5,138,894 41	Cost of road, equipment and general expenditures.....	\$ 5,134,797 36	.....	\$ 4,097 05
	OTHER PERMANENT INVESTMENTS			
447,769 67	Funded debt owned .....	447,769 67	.....	.....
64,865 33	Due by Norfolk and Portsmouth Traction Company account sale machinery, etc..	68,962 38	\$ 4,097 05	.....
	OTHER ASSETS:			
	Norfolk railway and light bonds .....	30,750 00	30,750 00	.....
18,300 00	Norfolk street railway bonds...	29,421 40	11,121 40	.....
9,020 00	Sale real estate.....	9,718 30	698 30	.....
\$ 5,678,849 41	Grand total.....	\$ 5,721,419 11	\$ 42,569 70	.....
	LIABILITIES:			
\$ 1,650,000 00	Capital stock, common .....	\$ 1,650,000 00	.....	.....
4,000,000 00	Funded debt.....	4,000,000 00	.....	.....
	ACCRUED LIABILITIES:			
27,320 00	Reserves, sinking funds to retire bonds .....	69,889 70	\$ 42,569 70	.....
1,529 41	Surplus .....	1,529 41	.....	.....
\$ 5,678,849 41	Grand total.....	\$ 5,721,419 11	\$ 42,569 70	.....

CONTRACTS, AGREEMENTS, ETC.

All contracts and agreements at beginning of lease, June, 1906, assumed by the Norfolk and Portsmouth Traction Company and reported by that company.

Radford Water Power Company  
HISTORY.

Exact name of common carrier making this report—Radford Water Power Company.

Date of organization—February 13, 1901.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Virginia.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Successors to Radford Electric Light and Power Company and Radford Development and Improvement Company.

Date and authority for each consolidation—February 13, 1901.

DIRECTORS.

Name	Post-office Address	Date of Expiration of Term
J. L. Vaughan .....	Shawsville, Va .....	} July 1, 1911
J. R. Vaughan .....	Roanoke, Va .....	
A. A. Phlegar, Jr.....	Christiansburg, Va.....	
J. Hoge Tyler.....	East Radford, Va.....	
J. A. Baird .....	Radford, Va.....	

PRINCIPAL OFFICERS.

Title	Name	Official Address
President .....	J. L. Vaughan .....	Radford, Va.
Secretary .....	J. A. Baird .....	Radford, Va.
Treasurer .....	A. A. Phlegar, Jr.....	Radford, Va.
General Solicitor.....	R. L. Jordan .....	Radford, Va.
General Manager .....	J. R. Vaughan .....	Radford, Va.
General Superintendent .....	J. A. Baird.....	Radford, Va.

Officer to whom correspondence concerning this report should be addressed: Name, J. A. Baird; title, Secretary and General Superintendent; address, Radford, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—July 26, 1910.

Date of last closing of stock books before end of year for which this report is made—Not opened.

Total number of stockholders of record—10.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Radford Water Power Company.....	East Radford depot.	Lynchburg Foundry Co., pipe works .....	2.63	2.63

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage Bonds: Six per cent. first mort- gage bonds .....	1902	1922	\$ 100,000	\$ 100,000	.....	.....	\$ 100,000	6%	J. & J.	\$ 6,000	\$ 6,000

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST	
	Total Par Value Outstanding	In Treasury	In Sinking or Other Funds		Amount Accrued During Year	Amount Paid During Year
Mortgage bonds .....	\$ 100,000	.....	.....	\$ 100,000	.....	\$ 6,000 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock .....	\$ 50,000	2.63	\$ 19,011 40
Funded debt .....	100,000	2.63	38,022 81
Total.....	\$ 150,000	2.63	\$ 57,034 21

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910
Cash ..... \$ 140 74	Loans and notes payable..... \$ 24,454 87
Bills receivable..... 230 54	
Accounts receivable ..... 324 09	
Total—Cash and current assets \$ 695 37	Total—Current liabilities..... \$ 24,454 87

## SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR ORIGIN	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIP- TIES	OME, SECUR- R PROPERTY GED
	From	To	Miles		
First mortgage 6 per cent. gold bonds All	.. .. .	.. .. .	2.63	\$ 38,021	All property belonging to Malford Water Power Co.

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES  
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Deductions During Year	Total Cost to June 30, 1910
ROAD:			
Engineering and superintendence.....	\$ 1,750 00	.....	\$ 1,750 00
Track laying and surfacing.....	10,057 17	.....	10,057 17
Transmission system.....	1,000 00	.....	1,000 00
Shops and carhouses.....	1,000 00	.....	1,000 00
Power-plant equipment.....	3,000 00	.....	3,000 00
Substation equipment.....	7,500 00	.....	7,500 00
Shop equipment.....	509 23	.....	509 23
Water plant, etc.....	182,018 43	.....	182,018 43
Total.....	\$ 206,834 83	.....	\$ 206,834 83
EQUIPMENT:			
Cars.....	\$ 3,400 00	\$ 2,000 00	\$ 1,400 00
Electric equipment of cars.....	5,296 84	2,148 80	3,148 04
Total.....	\$ 8,696 84	\$ 4,148 80	\$ 4,548 04
RECAPITULATION:			
Road.....	\$ 206,834 83	.....	\$ 206,834 83
Equipment.....	8,696 84	\$ 4,148 80	4,548 04
Total.....	\$ 214,531 67	\$ 4,148 80	\$ 211,382 87
Cost of road per mile of line.....	\$ 78,644 42	.....	\$ 78,644 42
Cost of equipment per mile of line.....	3,306 78	.....	1,729 29
Total per mile of line.....	\$ 81,951 20	.....	\$ 80,373 71

## INCOME ACCOUNT.

Operating revenues.....	\$ 8,532 25	
Operating expenses.....	3,716 31	
Net operating revenue.....		\$ 4,815 94
MISCELLANEOUS INCOME:		
Other miscellaneous income, *net.....		9,646 86
Gross income, less operating expenses.....		\$ 14,462 80
DEDUCTIONS FROM INCOME:		
Taxes—On real and personal property .....	\$ 723 91	
On capital stock.....	30 00	
On earnings .....	88 08	
Miscellaneous.....	637 25	
	\$ 1,479 24	
Interest—On funded debt.....	6,000 00	
On floating debt.....	1,484 40	
†Other deductions from income .....	4,321 29	
Total deductions.....		13,284 93
Surplus for year.....		\$ 1,177 87
Surplus at beginning of year.....		36,445 50
Surplus at close of year.....		\$ 37,623 37

*Explanatory Remarks.*

(Gross income other than street railway.

From light and power.....	\$ 14,329 67
From fixtures and construction.....	3,046 62
From water.....	6,231 41
From plumbing .....	1,246 04
From miscellaneous.....	325 68

\$ 25,179 42

\*Less total operating expense of above departments

15,532 56

\$ 9,646 86

†Less 2% depreciation in value of property as shown by company's books, \$4,321.29.

## COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
Total	ASSETS	Total	Increase	Decrease
\$ 216,227 04	Cost of road .....	\$ 211,382 87		\$ 4,844 17
1,340 23	Cash and current assets .....	695 37		644 86
\$ 217,567 27	Grand total.....	\$ 212,078 24		\$ 5,489 03
LIABILITIES				
\$ 50,000 00	Capital stock, common .....	\$ 50,000 00		
100,000 00	Funded debt.....	100,000 00		
27,254 87	Current liabilities.....	24,454 87		\$ 2,800 00
388 45				388 45
ACCRUED LIABILITIES				
3,478 45	Unpaid vouchers .....			3,478 45
36,445 50	Surplus .....	37,623 37	\$ 1,177 87	
\$ 217,567 27	Grand total .....	\$ 212,078 24		\$ 5,489 03

Richmond and Chesapeake Bay Railway Company

HISTORY.

Exact name of common carrier making this report—Richmond and Chesapeake Bay Railway Company.

Date of organization—January 27, 1905. Opened for operation October 28, 1907.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Organized under the laws of the State of Virginia; charter dated January 27, 1905.

DIRECTORS.

Name	Post-office Address	Date of Expiration of Term
Frank J. Gould.....	185 Broadway, New York .....	Election of successor.
Henry W. Anderson.....	Richmond, Va.....	
Wm. Northrop.....	Richmond, Va.....	
F. Sitterding .....	Richmond, Va.....	
Thos. S. Wheelwright.....	Richmond, Va.....	
Guy Phillips .....	165 Broadway, New York .....	
Bedell H. Harned .....	165 Broadway, New York .....	

PRINCIPAL OFFICERS.

Title	Name	Official Address
President.....	Frank J. Gould.....	New York City.
Vice-President.....	Henry W. Anderson .....	Richmond, Va.
Secretary and Treasurer .....	Guy Phillips .....	New York City.
Auditor.....	G. B. Williams.....	Richmond, Va.
General Manager.....	Wm. Northrop .....	Richmond, Va.
Superintendent.....	T. Norman Jones, Jr ...	Richmond, Va.

Officer to whom correspondence concerning this report should be addressed: Name, G. B. Williams; title, General Auditor; address, 7th and Main Sts. Richmond, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—April 14, 1909.  
Total number of stockholders of record at that date—8.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.  
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Richmond and Chesapeake Bay Railway Co .....	Richmond, Va.....	Ashland, Va .....	14.72	14.72



FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds:</i> First mortgage gold bonds .....	1907	1937	\$ 1,000,000	\$ 1,000,000	.....	.....	\$ 1,000,000	5%	M. & N.	\$ 50,000 00	.....

## RECAPITULATION OF FUNDED DEBT

CLASS OF DEBT	Total Par Value Outstanding	Total Par Value Not Held by Respondent	INTEREST	
			Amount Accrued During Year	Amount Paid During Year
Mortgage bonds .....	\$ 1,000,000	\$ 1,000,000	\$ 50,000	.....

## RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock .....	\$ 2,500 00	14.72	\$ 169 84
Funded debt .....	1,000,000 00	14.72	67,934 78
Total .....	\$ 1,025,000 00	14.72	\$ 68,104 62

## CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910	
Cash .....	\$ 4,467 06	Loans and notes payable .....	\$ 247,053 60
Accounts receivable .....	114,272 09	Accounts payable .....	6,104 12
Materials and supplies .....	8,093 88	Matured interest on funded debt unpaid .....	125,000 00
Prepaid accounts .....	283 08	Miscellaneous matured inter- est unpaid .....	26 212 48
Agents and conductors .....	92 62	Outstanding mileage .....	481 62
		Employees deposits .....	48 00
Total—Cash and current assets	\$ 127,208 73	Total—Current liabilities ..	\$ 404,899 82
Balance—Current liabilities ..	277,691 09		
Total .....	\$ 404,899 82	Total .....	\$ 404,899 82

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage 5 per cent. gold .....	Richmond .....	Ashland .....	14.72	\$ 67,935	All.

## EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
<b>ROAD:</b>				
Engineering and superintendence.....	\$ 30,708 72	\$ 5,713 26		\$ 36,421 98
Right of way .....	92,891 63	13,059 45		105,951 08
Other land used in electric railway operations .....	25,156 14			25,156 14
Grading .....				
Ballast .....				
Ties .....				
Rails, rail fastenings, and joints .....				
Special work .....				
Underground construction. Paving .....	446,449 52			446,449 52
Track laying and surfacing .....		2,249 15		2,249 15
Roadway tools .....				
Tunnels .....				
Elevated structures and foundations .....				
Bridges, trestles, and culverts .....				
Crossings, fences, cattle guards, and signs .....				
Interlocking and other signal apparatus .....				
Telegraph and telephone lines .....	39,560 63			39,560 63
Poles and fixtures .....				
Underground conduits .....				
Transmission system .....				
Distribution system .....				
Shops and carhouses .....	34,736 63	200 56		34,937 19
Stations, waiting rooms, and miscellaneous buildings .....		479 39		479 39
Power plant equipment .....	32,416 89			32,416 89
Shop equipment .....	2,741 02	8 40		2,749 42
Property not used in operation .....	5,832 17			5,832 17
<b>Total .....</b>	<b>\$ 710,493 35</b>	<b>\$ 21,710 21</b>		<b>\$ 732,203 56</b>
<b>EQUIPMENT:</b>				
Cars .....	\$ 28,568 84	\$ 15 00		\$ 28,583 84
Electric equipment of cars .....	41,635 31			41,635 31
Miscellaneous equipment .....	4,915 26		\$ 4,047 65	867 61
<b>Total .....</b>	<b>\$ 75,119 41</b>	<b>\$ 15 00</b>	<b>\$ 4,047 65</b>	<b>\$ 71,086 76</b>
<b>GENERAL EXPENDITURES:</b>				
Interest .....	\$ 143,477 17	\$ 163 50		\$ 143,640 67
Miscellaneous .....	34,592 70	1,912 00		36,504 70
<b>Total .....</b>	<b>\$ 178,069 87</b>	<b>\$ 2,075 50</b>		<b>\$ 180,145 37</b>
<b>RECAPITULATION:</b>				
Road .....	\$ 710,493 35	\$ 21,710 21		\$ 732,203 56
Equipment .....	75,119 41	15 00	\$ 4,047 65	71,086 76
General expenditures .....	178 069 87	2,075 50		180,145 37
<b>Total .....</b>	<b>\$ 963,682 63</b>	<b>\$ 23,800 71</b>	<b>\$ 4,047 65</b>	<b>\$ 983,435 69</b>
Cost of road per mile of line .....	48,267 21			49,742 09
Cost of equipment per mile of line .....	5,103 22			4,829 26
General expenditures per mile of line .....	12,097 14			12,278 14
<b>Total per mile of line .....</b>	<b>\$ 65,467 57</b>			<b>\$ 66,849 49</b>

INCOME ACCOUNT.

Operating revenues.....	\$ 49,719 77	
Operating expenses.....	38,814 44	
Net operating revenue.....		\$ 10,905 33
DEDUCTIONS FROM INCOME:		
Taxes—(On real and personal property .....	\$ 3,823 81	
(On earnings .....	481 60	
Interest—(On funded debt .....	50,000 00	
On floating debt.....	8,464 09	
/ Total deductions.....		\$ 62,769 50
Deficit for year.....		\$ 51,864 17
Deficit at beginning of year.....		99,028 30
Cancellation of voucher .....		3 00
Deficit at close of year.....		\$ 150,889 47

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.  
*Other than Railway Stocks.*

NAME	Total Par Value of Secu- rities Owned	DIVIDENDS DECLARED		Valuation of Securities Owned
		Rate	Amount	
Fredericksburg Power Co., Inc.....	\$ 50,000 00	.....	.....	\$ 139,826 19
Virginia Light and Power Co.....	1,000 00	.....	.....	1,010 33
Brook Turnpike Co.....	25,000 00	.....	.....	17,087 83
Total.....	\$ 76,000 00	.....	.....	\$ 157,924 35

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
		Total	Increase	Decrease
\$ 710,493 35	Cost of road .....	\$ 732,203 56	\$ 21,710 21	
75,119 41	Cost of equipment .....	71,086 76		\$ 4,032 65
178,069 87	General expenditures .....	180,145 37	2,075 50	
	OTHER PERMANENT INVEST- MENTS			
158,024 35	Stocks owned .....	158,024 35		
91,755 88	Cash and current assets .....	127,208 73	35,452 85	
99,028 30	Deficit .....	150,889 47	51,861 17	
\$ 1,312,491 16	Grand total .....	\$ 1,419,558 24	\$ 107,067 08	
	LIABILITIES			
\$ 2,500 00	Capital stock, common .....	\$ 2,500 00		
1,000,000 00	Funded debt .....	1,000,000 00		
223,801 30	Current liabilities .....	404,899 82	\$ 181 098 52	
	ACCRUED LIABILITIES			
2,254 75	Taxes accrued and not yet due .....	2,372 50	117 75	
83,333 33	Interest on funded debt accrued and not yet due .....	8,333 33		\$ 75,000 00
601 78	Miscellaneous interest accrued and not yet due .....	1,452 59	850 81	
\$ 1,312,491 16	Grand total .....	\$ 1,419,558 24	\$ 107,067 08	

IMPORTANT CHANGES DURING THE YEAR.

Line abandoned—.16 of a mile of siding abandoned.

## Richmond and Petersburg Electric Railway Company

### HISTORY.

Exact name of common carrier making this report—Richmond and Petersburg Electric Railway Company.

Date of organization—March 3, 1898.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Act of Assembly—State of Virginia.

#### *Explanatory Remarks.*

The property of this company was conveyed to the Virginia Railway and Power Company by deed of conveyance dated November 30, 1909. This report covers a period of five (5) months operation, from July 1, 1909, to and including November 30, 1909. As all assets and liabilities were transferred as of November 30, 1909, the period of operation from December 1, 1909, to and including June 30, 1910, is reported by the Virginia Railway and Power Company.

### DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Augustus Wright.....	Petersburg, Va .....	} Election of successor.
Fritz Sitterding .....	Richmond, Va .....	
William Northrop .....	Richmond, Va .....	
J. D. Patton.....	Richmond, Va .....	
Carter R. Bishop .....	Petersburg, Va .....	
James Belwood.....	Drewey's Bluff, Va .....	
Frank J. Gould.....	New York City, N. Y.....	

### PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	Fritz Sitterding .....	Richmond, Va.
Vice-President .....	Augustus Wright .....	Petersburg, Va.
Secretary and Treasurer .....	William Northrop .....	Richmond, Va.
General Auditor .....	R. H. Kelm .....	Richmond, Va.
General Superintendent .....	C. B. Buchanan.....	Richmond, Va.

Officer to whom correspondence concerning this report should be addressed: Name R. H. Kelm; title, General Auditor; address, Richmond, Va

### FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—First Monday in May, 1902.

Total number of stockholders of record—15.

Has each share of stock one vote—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—By deed of conveyance to the Virginia Railway and Power Company, dated November 30, 1909.

CAPITAL STOCK.

*Explanatory Remarks.*

All the stock and bonds of this company were owned by the Virginia Passenger and Power Company and mentioned in decree of foreclosure and sale, dated October 24, 1908, same being purchased by special masters at public auction on May 5, 1909, and acquired through purchase from special masters by the Virginia Railway and Power Company on June 29, 1909, as per articles of association filed in the office of the Secretary of the Commonwealth of Virginia on June 29, 1909.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock .....	\$ 600,000 00	21.13	\$ 28,395 65
Funded debt .....	500,000 00	21.13	23,663 04
Total' .....	\$ 1,100,000 00	21.13	\$ 52,058 69

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING NOV. 30, 1909.
Cash ..... \$ 5,863 78	Unredeemed tickets ..... \$ 10 75
Bills receivable ..... 13,384 49	
Prepaid accounts..... 2,423 84	
Interest earned accrued..... 73 30	
Total—Cash and current assets \$ 21,745 41	Total—Current liabilities ..... \$ 10 75
Balance—Current liabilities.....	Balance—Cash assets..... 21,734 66
Total..... \$ 21,745 41	Total..... \$ 21,745 41

INCOME ACCOUNT.

Operating revenues .....	\$ 51,136 89	
Operating expenses .....	26,909 50	
Net operating revenue.....		\$ 24,227 39
MISCELLANEOUS INCOME:		
Interest on deposits.....		373 18
Gross income, less operating expenses....		\$ 24,600 57
DEDUCTIONS FROM INCOME:		
Taxes - On real and personal property .....	\$ 1,331 61	
On capital stock .....	10 42	
On earnings.....	580 22	
Miscellaneous federal corporate income tax .....	70 72	
Total deductions.....		\$ 1,992 97
Net income.....		\$ 22,607 60
Surplus at close of year .....		\$ 22,607 60

COMPARATIVE GENERAL BALANCE SHEET.

ASSETS	NOVEMBER 30, 1909	
	Total	
Cost of road .....	\$	872 94
Cash and current assets .....		21,745 41
Grand total .....	\$	22,618 35
LIABILITIES		
Current liabilities .....	\$	10 75
Surplus.....		22,607 60
Grand total .....	\$	22,618 35

Explanatory Remarks.

Operation for five (5) months from July 1, 1909 to and including November 30, 1909.

IMPORTANT CHANGES DURING THE YEAR.

All consolidations or reorganization effected—Conveyed to Virginia Railway and Power Company by deed of conveyance dated November 30, 1909.



Roanoke Railway and Electric Company

HISTORY.

Exact name of common carrier making this report—Roanoke Railway and Electric Company.

Date of organization—March, 1898.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—By act of General Assembly of Virginia, approved March 1, 1898, under the name Consolidated Railway and Electric Power Company; name later changed to present name by judge of hustings court of Roanoke city, under authority of said act.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—A consolidation of the Roanoke Electric Light and Power Company, chartered by the judge of the hustings court of Roanoke city, and the Roanoke Street Railway Company, chartered by act of the General Assembly of Virginia, approved May 2, 1887, and amended by act approved December 20, 1889. Acts 1889-90, page 39, also amended by act approved February 21, 1894, Acts 1893-4, page 383.

Date and authority for each consolidation—Consolidation above was made in 1898 under foreclosure proceedings brought by bondholders against the two old companies, in the circuit court of the United States for the Western District of Virginia, in which proceedings the property of both companies was sold publicly.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—See above.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
H. J. Crawley.....	Philadelphia, Pa.....	} September 28, 1911
C. L. S. Tingley .....	Philadelphia, Pa.....	
J. J. Sullivan.....	Philadelphia, Pa.....	
E. Clarence Miller .....	Philadelphia, Pa.....	
Wm. H. Shelmerdine .....	Philadelphia, Pa.....	
Walter H. Lippincott .....	Philadelphia, Pa.....	
R. D. Apperson.....	Lynchburg, Va.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	R. D. Apperson.....	Lynchburg, Va.
Vice-President .....	H. J. Crawley.....	Philadelphia, Pa.
Secretary and Treasurer .....	C. L. S. Tingley .....	Philadelphia, Pa.
Asst. Secretary and Treasurer .....	Walter W. Perkins.....	Philadelphia, Pa.
Attorney, or General Counsel.....	Woods, Jackson & Smith...	Roanoke, Va.
Comptroller .....	Frank J. Pryor, Jr. ....	Philadelphia, Pa.
Assistant General Manager.....	J. W. Hancock.....	Roanoke, Va.

Officer to whom correspondence concerning this report should be addressed : Name, J. W. Hancock ; title, General Manager ; address, Roanoke, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 28, 1910.  
Date of last closing of stock books before end of year for which this report is made—  
Books do not close.  
Total number of stockholders of record—8.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the re-  
spondent on June 30, 1910?—Yes. If control was so held, state:  
(a) The form of control, whether sole or joint—Sole.  
(b) The name of the controlling corporation or corporations—Roanoke  
Traction and Light Co.  
(c) The manner in which control was established—Stock ownership.  
(d) The extent of control—Owns all of its capital stock.  
(e) Whether control was direct or indirect—Direct.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Roanoke Railway and Electric Co .....	All lines in city of	Roanoke extending into Roanoke county to Salem, Vin- ton, Norwich and Crystal Springs ad- dition .. .....	22.55	22.55

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds:</i>											
Deed of trust .....	1899	1949	\$ 300,000	\$ 67,000			\$ 67,000	5%	D. & J.	\$ 3,291 66	\$ 3,400 00
Deed of trust .....	1903	1953	750,000	669,000			669,000	5%	F. & A.	33,750 00	33,750 00
Total .....			\$ 1,050,000	\$ 736,000	\$ 290,000		\$ 736,000			\$ 37,041 66	\$ 37,150 00

Explanatory Remarks.

Bond issue of February 2, 1903, was, together with stock, for purchase of first and second mortgage bonds and to improve the property; of the \$300,000 issue of December 1, 1899, \$18,000 have been redeemed.

All of the issue of February 2, 1903, have been sold and of these bonds \$10,000 have been purchased for sinking fund and \$8,000 bonds retired through operation of the fund.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	Total Par Value Outstanding	Total Par Value Not Held by Respondent	INTEREST	
			Amount Accrued During Year	Amount Paid During Year
Mortgage bonds.....	\$ 736,000 00	\$ 736,000 00	\$ 37,041 66	\$ 37,150 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE		REMARKS
		Miles	Amount	
Capital stock .....	\$ 500,000 00	22.55	\$ 22,172 95	Capital stock and funded debt covers not only expenditures on the railway, but also on the lighting department.
Funded debt .....	736,000 00	22.55	32,638 58	
Total .....	\$ 1,236,000 00	22.55	\$ 54,811 53	

CURRENT ASSETS AND LIABILITIES

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910
Cash.....\$ 38,990 67	Loans and notes payable.....\$ 40,000 00
Accounts receivable.....20,887 62	Accounts payable.....71,756 52
Materials and supplies.....28,657 83	Outstanding railway tickets (un-redeemed).....2,922 15
Prepaid accounts.....3,542 65	
Total—Cash and current assets..\$ 90,078 77	
Balance—Current liabilities.....24,599 90	
Total .....\$114,678 67	Total .....\$ 114,678 67

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To		
Five per cent. first mortgage bonds First consolidated mortgage five per cent. bonds . . . . .	Roadway in city of of Roanoke	Roanoke and county .. .. .	\$12,439	state, radius leaving in the railway, but also on the lighting department.
		32.55		

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES,  
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
ROAD:				
Right of way.....				
Other land used in electric rail- way operations.....				
Grading.....				
Ballast.....				
Ties.....		\$ 10,256 22		
Rails, rail fastenings, and joints.....				
Special work.....				
Underground construction.....				
Paving.....				
Track laying and surfacing.....		7 50		
Roadway tools.....		153 33		
Bridges, trestles and culverts.....				
Poles and fixtures.....				
Underground conduits.....		564 06		
Transmission system.....				
Distribution system.....		152 03		
General office buildings.....		1,978 52		
Park and resort property.....				
Total.....	\$ 1,416,548 62	\$ 13,111 66		\$ 1,429 660 28
EQUIPMENT:				
Cars.....		\$ 75 53		\$ 75 53
RECAPITULATION:				
Road.....		\$ 13,111 66		
Equipment.....		75 53		
Total.....		\$ 13,187 19		\$ 13,187 19
Light department.....	\$ 1,416,548 62	25,577 88	\$ 10,950 86	
Total.....	\$ 1,416,548 62	\$ 38,765 07	\$ 10,950 86	\$ 1,444,362 83
Total per mile of line.....				\$ *64,051 57

\*Expenditures cover not only railway, but also lighting department.

INCOME ACCOUNT.

Operating revenues .....	\$ 231,597 32	
Operating expenses .....	131,729 43	
Net operating revenue .....		\$ 99,867 89
MISCELLANEOUS INCOME:		
Interests on deposits .....	\$ 947 22	
Income from securities owned .....	807 50	
Other miscellaneous income .....	81,680 32	
		83,435 04
Gross income, less operating expenses ..		\$ 183,302 93
DEDUCTIONS FROM INCOME:		
Taxes—On real and personal property .....	\$ 11,390 76	
Interest—On funded debt .....	\$ 37,041 66	
On floating debt .....	2,942 41	
	39,984 07	
*Rents of leased lines .....	105,094 25	
Total deductions .....		156,469 08
Net income .....		\$ 26,833 85
DISPOSITION OF NET INCOME:		
Reserves and special charges .....	\$ 11,530 00	
Sinking fund mortgage bonds \$9,730.00 .....		
Suspense account - - 1,800.00 .....		
Dividends 1½ per cent. on \$500,000 common stock	6,875 00	
		18,405 00
Surplus for year .....		\$ 8,428 85
Surplus at beginning of year .....		128,991 50
		\$ 137,420 75
PROFIT OR LOSS ADJUSTMENTS DURING YEAR:		
Debits:		
Operating expenses applicable to prior years \$	8,574 64	
Bad accounts charged off applicable to prior years .....	2,452 57	
Interest charged off applicable to prior years	1,089 33	
Sinking fund requirement of previous year ..	2,812 50	
Rentals applicable to previous year .....	49,875 02	
		4,804 06
Surplus at close of year .....		72,616 69

Explanatory Remarks.

Other miscellaneous income—Income light department \$81,680.3 .  
\*Power stations and transmission lines.

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

Other than Railway Stocks.

NAME	Total Par Value of Secu- rities Owned	DIVIDENDS DECLARED		Valuation of Securities Owned
		Rate	Amount	
Roanoke Agricultural and Indus- trial Association.....	\$ 1,000 00			\$ 250 00
Roanoke Knitting Mill Company.....	100 00			
Roanoke Country Club.....	200 00			
Roanoke Gas and Water Company.....	1,000 00	12 per cent	\$ 120 00	600 00
Mill Mountain Incline.....	240 00			240 00
Acme Building Corporation.....	500 00			
Roanoke Traction and Light Co.....	25,000 00		687 50	25 000 00
Total .....	\$ 28,040 00		\$ 807 50	\$ 26,090 00

Other than Railway Funded Debt

NAME	Total Par Value of Secu- rities Owned	INTEREST ACCRUED		Valuation of Securities Owned
		Rate	Amount	
Mill Mountain Incline .....	\$ 1,200 00			\$ 960 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
ASSETS				
Total		Total	Increase	Decrease
\$ 1,416,548 62	Cost of road, equipment and general expenditures .....	\$ 1,444,362 83	\$ 27,814 21	
	OTHER PERMANENT INVEST- MENTS			
2,800 00	Stocks owned.....	29,000 00	26,200 00	
118,339 63	Cash and current assets .....	90,078 77		\$ 28,260 86
	OTHER ASSETS			
	Sinking fund investment.....	10,750 00	10,750 00	
\$ 1,537,688 25	Grand total .....	\$ 1,574,191 60	\$ 36,503 35	
	LIABILITIES			
\$ 500,000 00	Capital stock, common .....	\$ 500,000 00		
735,000 00	Funded debt .....	736,000 00	\$ 1,000 00	
90,448 88	Current liabilities .....	114,678 67	24,229 79	
	ACCRUED LIABILITIES			
3,680 43	Taxes accrued and not yet due.....	7,617 59	3,937 16	
13,900 00	Interest on funded debt ac- crued and not yet due .....	14,241 66	341 66	
	Rents accrued and not yet due.....	27,429 56	27,429 56	
	Injuries and damages reserve.....	1,495 04	1,495 04	
17,319 89	Sinking fund reserve.....	30,112 39	12,792 50	
	Contingent reserve.....	25,000 00	25,000 00	
45,000 00	Reserves, for depreciation.....	45,000 00		
132,339 05	Surplus .....	72,616 69		\$ 59,722 36
\$ 1,537,688 25	Grand total .....	\$ 1,574,191 60	\$ 36,503 35	

IMPORTANT CHANGES DURING THE YEAR.

First main track, 1.20 miles extension.  
Second main track, .66 miles extension.  
Turnouts, .15 miles extension.  
First main track, .49 miles abandoned.  
Turnouts, .02 miles abandoned.



Tazewell Street Railway Company  
HISTORY.

Exact name of common carrier making this report—Tazewell Street Railway Company.

Date of organization—May 4, 1892.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Virginia—An act approved February 2, 1892; amended by State Corporation Commission May 9, 1904; changed to an electric road during the summer of 1904.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Geo. P. Hall .....	North Tazewell, Va.....	} July, 1911.
J. Ed. Perry.....	North Tazewell, Va.....	
J. S. Gillespie .....	Tazewell, Va.....	
Geo. W. Gillespie.....	Tazewell, Va.....	
A. J. May .....	Tazewell, Va.....	
Jno. E. Jackson .....	Tazewell, Va.....	
W. L. Moore .....	Tazewell, Va .....	
Barnes Gillespie .....	Tazewell, Va .....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	Geo. P. Hall.....	North Tazewell, Va.
Vice-President .....	A. J. Tynes.....	Tazewell, Va.
Secretary and Treasurer .....	W. T. Gillespie .....	Tazewell, Va.
General Manager .....	C. D. Larimer .....	Tazewell, Va.

Officer to whom correspondence concerning this report should be addressed : Name, W. T. Gillespie ; title, Secretary and Treasurer : address, Tazewell, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—July 13, 1910.
- Date of last closing of stock books before end of year for which this report is made—June 30, 1910.
- Total number of stockholders of record at that date.—28.
- Has each share of stock one vote?—Yes.
- Has any issue of securities contingent voting rights?—None outstanding.
- Has any issue of securities special privileges in the election of directors?—None outstanding.
- Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.
- Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

## ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named
	From	To	
Tazewell Street Railway Company .....	Tazewell .....	North Tazewell	1.97

## RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock .....	\$ 29,550 00	1.97	\$ 15,000

## CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910	
Cash .....	\$ 2,407 19		
Accounts receivable .....	3,188 25		
Total—Cash and current assets	\$ 5,595 44	Balance—Cash assets .....	\$ 5,595 44
Total .....	\$ 5,595 44	Total .....	\$ 5,595 44

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES,  
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
<b>ROAD:</b>				
Engineering and superintendence.....	\$ 700 00			\$ 700 00
Right of way.....	45 00			45 00
Other land used in electric railway operations .....	150 00			150 00
Grading .....	3,599 72			3,599 72
Ballast.....	1,000 00			1,000 00
Ties.....	1,600 00			1,600 00
Rails, rail fastenings, and joints.....	4,800 00			4,800 00
Special work.....	200 00			200 00
Paving.....				
Track laying and surfacing.....	2,718 58			2 718 58
Roadway tools .....	60 00			60 00
Crossings, fences, cattle guards and signs.....	50 00			50 00
Distribution system .....	2,516 85			2,516 85
Shops and carhouses.....	588 57			588 57
Total .....	\$18,028 72			\$18,028 72
<b>EQUIPMENT:</b>				
Cars.....	\$ 2 919 00			\$ 2,919 00
Electric equipment of cars.....	1,919 20			1,919 20
Other rail equipment .....	50 00			50 00
Total .....	\$ 4,888 20			\$ 4,888 20
<b>GENERAL EXPENDITURES:</b>				
Miscellaneous.....	\$ 2,793 20			\$ 2 793 20
Total.....	\$ 2,793 20			\$ 2,793 20
<b>RECAPITULATION:</b>				
Road .....	\$18,028 72			\$18,028 72
Equipment.....	4,888 20			4 888 20
General expenditures.....	2,793 20			2,793 20
Total.....	\$25 710 12			\$25,710 12
Cost of road per mile of line .....				\$ 9,151 83
Cost of equipment per mile of line.....				2,481 32
General expenditures per mile of line.....				1,417 87
Total per mile of line .....				\$13 050 82

INCOME ACCOUNT

Operating revenues.....	\$ 8,088 20	
Operating expenses .....	5,302 89	
Net operating revenue.....		\$ 2,785 31
Miscellaneous income .....		72 52
Gross income, less operating expenses .....		\$ 2,857 83
DEDUCTIONS FROM INCOME:		
Taxes—On real and personal property.....	\$ 124 96	
On earnings.....	77 50	
Miscellaneous.....	10 00	
Interest—On floating debt .....	62 25	
Total deductions.....		\$ 274 65
Surplus for year.....		\$ 2,583 18
Surplus at beginning of year .....		11,472 38
		\$ 14,055 56
Surplus at close of year.....		\$ 14,055 56

Explanatory Remarks.

Discounts on bills purchased .....	\$ 2 66
Rents from investment real estate.....	69 86
	\$ 72 52

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

Other than Railway Stocks.

NAME	Total Par Value of Securities Owned	Valuation of Securities Owned
Tazewell Electric Light and Power Company.....	\$ 12,300 00	\$ 12,300 00

COMPARATIVE GENERAL BALANCE SHEET

JUNE 30, 1909		JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
Total	ASSETS	Total	Increase	Decrease
\$ 18,028 72	Cost of road .....	\$ 18,028 72		
4,888 20	Cost of equipment.....	4,888 20		
2,793 20	General expenditures.....	2,793 20		
	OTHER PERMANENT INVESTMENTS			
12,300 00	Stocks owned .....	12,300 00		
5,067 26	Cash and current assets.....	5,595 44	528 18	
\$ 43,077 38	Grand total .....	\$ 43,605 56	\$ 528 18	
	LIABILITIES			
\$ 29,550 00	Capital stock, common .....	\$ 29 550 00		
2,000 00	Funded debt .....			\$ 2,000 00
55 00	Current liabilities—Accounts payable.....			55 00
11,472 38	Surplus .....	14,055 56	2,583 18	
\$ 43,077 38	Grand total.....	\$ 43,605 56	\$ 528 18	

## Virginia Railway and Power Company

### HISTORY.

Exact name of common carrier making this report—Virginia Railway and Power Company.

Date of organization—June 29, 1909.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Virginia Passenger and Power Company, December 30, 1901; Richmond Traction Company, August 28, 1895; Richmond Passenger and Power Company, December 23, 1899, and March 2, 1900; Richmond and Petersburg Electric Railway Company, March 3, 1898.

#### *Explanatory Remarks.*

The Virginia Railway and Power Company was formed through purchase at public auction on the 5th day of May, 1909, from special masters appointed by the circuit court of the United States, for the Eastern District of Virginia, to conduct said sale; embracing the properties, real and personal, rights, privileges and franchises of the Virginia Passenger and Power Company, Richmond Passenger and Power Company, and Richmond Traction Company, corporations organized and existing under the laws of the State of Virginia, owning and operating certain electric railways, light and power properties, water and riparian rights in the cities of Richmond, Manchester and Petersburg and the counties contiguous thereto.

These properties were purchased from the special masters by a committee acting as the Richmond Railways Reorganization Committee, which organized a corporation for continuing the operation and management of said properties and franchises, under the name of "Virginia Railway and Power Company," as per articles of association of said company, filed in the office of the Secretary of the Commonwealth of Virginia on the 29th day of June, 1909.

This company became operative at midnight of June 30, 1909.

The Richmond and Petersburg Electric Railway Company was conveyed to Virginia Railway and Power Company by deed of conveyance dated November 30, 1909. The report of operation from December 1, 1909, to June 30, 1910, being included in this report.

See separate report of Richmond and Petersburg Electric Railway Company for five (5) months' operation from July 1, 1909, to November 30, 1909.

## DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Frank Jay Gould .....	New York City, N. Y. ....	} November 2, 1910.
William Northrop .....	Richmond, Va. ....	
Henry W. Anderson .....	Richmond, Va. ....	
P. M. Chandler .....	Philadelphia, Pa. ....	
R. Lancaster Williams .....	Baltimore, Md. ....	
Guy Phillips .....	New York City, N. Y. ....	
Fritz Sitterding .....	Richmond, Va. ....	
Edwin Gould .....	New York City, N. Y. ....	} Deceased June 10, 1910.
Chas. S. Wheeler .....	Philadelphia, Pa. ....	

## PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board .....	Frank J. Gould .....	New York City, N. Y.
President .....	William Northrop .....	Richmond, Va.
Vice-President .....	Fritz Sitterding .....	Richmond, Va.
Vice-President and General Counsel .....	Henry W. Anderson .....	Richmond, Va.
Secretary and Treasurer .....	Guy Phillips .....	New York City, N. Y.
Assistant Secretary and Treasurer .....	Geo. B. Williams .....	Richmond, Va.
General Attorney .....	A. B. Gulgon .....	Richmond, Va.
General Auditor .....	R. H. Keim .....	Richmond, Va.
Chief Engineer Railway .....	Calvin W. Whiteley, Jr. ....	Richmond, Va.
General Superintendent Railway .....	C. B. Buchanan .....	Richmond, Va.
General Superintendent Light and Power .....	Geo. H. Whitfield .....	Richmond, Va.

Officer to whom correspondence concerning this report should be addressed—Name,  
R. H. Klein; title, General Auditor; address, Richmond, Va.

## FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—June 30, 1909.  
Date of last closing of stock books before end of year for which this report is made—  
June 18, 1910, on preferred only.  
Total number of stockholders of record—400.  
Has each share of stock one vote?—Yes.  
Has any issue of securities contingent voting rights?—No.  
Has any issue of securities special privileges in the election of directors?—No.  
Did any other corporation or corporations, transportation or other, control the  
respondent on June 30, 1910?—No.  
Did any other individual, association or corporation, as trustee, control the respon-  
dent on June 30, 1910?—No.

ROAD OPERATED

NAME	TERMINI		Miles of Line for each Road Named	Miles of Line for each Class of Roads Named
	From	To		
Line owned.....	Floyd avenue and Robinson st .....	West hampton, Park.....	4.51	.....
	Broad st. and Robin son st .....	son st .....	6.21	.....
	1st st., Cary, Pine, erly and Beech 18th and Venable, and Mill st .....	China, Cherry, Bev- sta.....	2.18	.....
	Eight st .....	Q, Oakwood ave. .....	2.04	.....
	25th st., M and 31st Main, etc. sts. with Clay, etc. sts. west Clay, etc. sts., 21st loop .....	st .....	.24	.....
	Seven Pines and 23d st. and Fair 17th, 14th, 9th and 7th st. and Free st.....	st .....	1.01	.....
	7th st. and North st .....	loops.....	5.84	.....
	1st st. and Lakeside Laurel st. and Ore Reservoir, Ashland Reservoir, Meadow West Clay and west 7th st., Manchester. Perry, etc. sts., Man Hull st., Manches Sycamore st and Old st. line, Peters Washington st. line Halifax st. line. Wythe and Main Ferndale line, Pe	of 7th st. st., Church Hill .....	1.76	.....
		29th sts .....	2.20	.....
		mount .....	7.83	.....
		8th sts .....	1.18	.....
		Bridge, south Broad side, north Broad st .....	2.44	.....
		.....	1.04	.....
		.....	.50	.....
		gon Hill loop .....	7.25	.....
		and Elm sts .....	.93	.....
		and New York ave Leigh sts .....	1.54	.....
		and vicinity .....	1.01	.....
		chester, and vicinity ter, and vicinity .....	.88	.....
		loop, Petersburg .....	.56	.....
		Petersburg .....	2.36	.....
		Petersburg .....	1.50	.....
		Petersburg .....	1.55	.....
		st. line, Petersburg. tersburg .....	.64	.....
			1.45	.....
			1.14	.....
			1.42	.....
			1.05	.....
Richmond and Peters- burg Electric Railway Co., conveyed Nov. 30, 1909 .....	Manchester-Peters	burg .....	21.13	.....
Line operated under lease .....	Ferndale line in	Petersburg .....	2.87	.....
Line operated under lease .....	Northside, Baker,	etc. sts .....	2.64	.....
Total mileage	operated .....		88.80	.....

## ROAD ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

LEASE OR AGREEMENT					
NAME OF OWNING COMPANY	Miles of Line	Date	Term		Concise Summary of Provisions
			From	To	
Highland Park Company..... Northside Viaduct Company.....	2.64	Aug. 31, 1906	Aug. 31, 1906	.....	
Atlantic Coast Line Railway Co.....	2.67	.....	June 1, 1901..	May 31, 1911..	Northside Viaduct Company is to receive 10 cents on each dollar actually received.

*Explanatory Remarks.*

This deed was presented in the clerk's office of Henrico county court on the 22nd day of March, 1897, between Highland Park Company, Northside Viaduct Company, and Northside Railway Company, Richmond and Manchester Railway Company, Virginia Railway and Power Company successor.

Lease with Atlantic Coast Line Railway Company to Southside Railway and Development Company, Virginia Railway and Power Company successor, covering use of the western branch extending from the city of Petersburg, from a point on Rome street at or near Chapel street, westwardly and northwestwardly into and in the county of Dinwiddie to or near the Appomattox river at a point nearly opposite to the village of Matosca, in Chesterfield county, and in a lot of land fronting on Rome street near Chapel street in Petersburg, Va. Admitted to record a clerk's office in Dinwiddie county, September 14, 1901.



FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	Rate	When Payable	INTEREST	
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds				Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage Bonds: 1st and refunding. Underlying Co.'s Rd. Ry. & Elec. Co. 1st mtg. 5s.....	1909	1934	\$ 15,000,000	\$ 7,542,000	\$ 139,373 75	.....	\$ 7,402,026 25	5	J. & J.	\$ 370,150 00	\$ 190,000 00
Rich. Trac. Co. 1st mtge 5s .....	1890	1920	2,000,000	123,000	.....	.....	123,000 00	5	J. & J.	6,150 00	6,150 00
Va. Elec. Ry. and Dev. Co. 1st mtg. 5s.....	1895	1925	500,000	500,000	.....	\$ 167 000	333,000 00	5	J. & J.	25 000 00	25,000 00
Rich. & Alle. R. R. Co's 1st mtge 5s.....	1899	1929	1,500,000	1,500,000	.....	101,000	1,399,000 00	5	J. & J.	75,000 00	75,000 00
W. H. Park Ry. Co's 1st mtge. 5s .....	.....	1911	36,000	36,000	.....	.....	36,000 00	5	F. & A.	1,800 00	1,625 00
	1901	1931	200,000	150,000	.....	37,000	113,000 00	5	J. & J.	7,500 00	7,500 00
Total .....	.....	.....	\$ 19,236,000	\$ 9,851,000	\$ 139 373 75	\$ 305,000	\$ 9 406,626 25	.....	.....	\$ 485,600 00	\$ 305,275 00

EQUIPMENT TRUST OBLIGATIONS  
General Statement.

SERIES OR OTHER DESIGNATION	Date of Issue	Term	Number of Payments	EQUIPMENT COVERED	REMARKS
Series "A" .....	1903 and 1904	10 yrs..	10 .....	Twenty-two (22) double truck passenger cars, with equip- ment.....	Agreement with Virginia Passen- ger Car Trust Association ex- (pires September 1st, 1913.

FUNDED DEBT—CONTINUED.  
EQUIPMENT TRUST OBLIGATIONS—CONTINUED  
Statement of Amount

SERIES OR OTHER DESIGNATION	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS				INTEREST		
		PRINCIPAL		INTEREST		Amount Accrued During Year	Amount Paid During Year	Rate
		Original Amount	Amount Outstanding	Original Amount	Amount Outstanding			
Series "A" .....	\$ 2,000 00	\$ 122,000 00	\$ 48 000 00	\$ 38,183 47	\$ 4,800 00	\$ 3,000 00	\$ 3,080 00	6%

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	TOTAL PAR VALUE HELD BY RESPONDENT			INTEREST	
	Total Par Value	In Treasury	In Sinking or Other Funds	Total Par Value Not Held by Respondent	Amount Accrued During Year
	Outstanding				Amount Paid During Year
Mortgage bonds .....	\$ 9,851,000 00	\$ 139 373 75	\$ 305,000 00	\$ 9 406,626 25	\$ 305,275 00
Equipment trust obligations .....	48,000 00	.....	.....	48,000 00	3,080 00
Total.....	\$ 9,899,000 00	\$ 139,373 75	\$ 305,000 00	\$ 9,454 626 25	\$ 308,355 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock .....	\$ 12,200,000 00	83.38	\$ 146,318 06
Funded debt .....	9,899,000 00	83.38	118,721 52
Total .....	\$ 22,099,000 00	83.38	\$ 265,039 58

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910
Cash .....\$ 731,684 07	Accounts payable .....\$ 284,856 86
Bills receivable..... 66,975 16	Matured interest on funded debt unpaid..... 348,750 00
Accounts receivable..... 29,486 42	Dividends unpaid..... 66,693 00
Materials and supplies ..... 207,139 69	Customer's deposits..... 2,259 67
Prepaid accounts..... 114,530 02	Employee's deposits..... 4,131 50
Interest earned but not received 2,546 16	Chartered car deposits..... 16 00
	Unredeemed tickets..... 2,565 28
	Total—Current liabilities....\$ 709,272 31
	Balance—Cash assets..... 443,089 21
Total .....\$ 1,152,361 52	Total .....\$ 1,152,361 52

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND (OTHER PROPERTY) MORTGAGED
	From	To	Miles	
Virginia Railway and Power Company	July 1, 1909	July 1, 1934	108.01	All equipment, All income. All lines, real erty, includin sub-stations, etc., water and privileges in the city of Richmond, Petersburg and the towns and counties contiguous thereto.
as: above Electric Co Company Railroad Co. and Dev. Co Ry. Co	July 1, 1900 November 1, 1905 January 3, 1909 July 1, 1901	July 1, 1920 November 1, 1925 August 1, 1911 January 3, 1929 July 1, 1931	Included in above,	B

**EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES  
AND RECAPITULATION.**

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
<b>ROAD:</b>				
Other land used in electric railway operations.....		\$ 45,819 54	\$ 851 97	\$ 44,967 57
Special work.....		150 00		150 00
Bridges, trestles and culverts.....		1,787 40	350 50	1,436 90
Telegraph and telephone lines.....		26 82		26 82
Distribution system.....		1,717 82	145 11	1,572 71
General office buildings.....		391 07		391 07
Shop equipment.....		511 54		511 54
Total.....		\$ 50,404 19	\$ 1,347 58	\$ 49,056 61
<b>EQUIPMENT:</b>				
Cars.....		\$ 12,000 00		\$ 12,000 00
Total.....		\$ 12,000 00		\$ 12,000 00
<b>GENERAL EXPENDITURES:</b>				
Injuries and damages.....		\$ 15 00		\$ 15 00
Miscellaneous.....		43,114 32	\$ 34 19	43,080 13
Total.....		\$ 43,129 32	\$ 34 19	\$ 43,095 13
<b>RECAPITULATION:</b>				
Road.....		\$ 50,404 19	\$ 1,347 58	\$ 49,056 61
Equipment.....		12,000 00		12,000 00
General expenditures.....		43,129 32	34 19	43,095 13
Total.....		\$ 105,533 51	\$ 1,381 77	\$ 104,151 74
Cost of property, rights, franchises and privileges (railway and light).....				21,113,542 58
Light and power department, new construction and betterments.....		73,274 20	2,600 18	70 674 02
Total.....		\$ 178,807 71	\$ 3,981 95	21,288,368 34
Total per mile of line.....				\$ 255,317 44

*Explanatory Remarks.*

A separation of the cost of property, rights, franchises and privileges is not readily ascertainable as between the railway and light and power departments. For this reason the cost per mile of line is omitted.

## INCOME ACCOUNT.

Operating revenues .....	\$1,393,103 42	
Operating expenses .....	800,066 65	
Net operating revenue.....		\$ 592,436 77
MISCELLANEOUS INCOME:		
Interest on deposits.....	\$ 11,101 16	
Income from securities owned.....	1,431 54	
Other miscellaneous income .....	410,131 80	
		422,664 50
Gross income, less operating expenses....		\$1,015,101 27
DEDUCTIONS FROM INCOME:		
Taxes—On real and personal property .....	\$ 32,637 71	
On capital stock .....	66 82	
On earnings .....	71,551 62	
Miscellaneous, federal corporation in- come tax.....	2,384 01	
		\$ 106,640 16
Interest—On funded debt.....	\$ 488,000 00	
Contribution to sinking funds ...	22,750 00	
		511,350 00
Total deductions.....		617,990 16
Net income.....		\$ 397,111 11
DISPOSITION OF NET INCOME:		
Depreciation .....	\$ 50,000 00	
Dividends, 1½% on \$4,446,200, pref'd. stock .....	66 693 00	
		116,693 00
Surplus for year .....		\$ 280,418 11
PROFIT OR LOSS ADJUSTMENTS DURING YEAR:		
Credits—		
Adjustment of tickets in hands of public.....	\$ 10 75	
Worthless accounts recovered.....	10 46	
Interest earned on cash in sinking and mort- gage principal funds.....	605 02	
Miscellaneous.....	15 00	
		\$ 641 23
Debits—		
Premium, interest and commission on bonds purchased by trustees for sinking and mortgage principal funds .....		6,297 78
		5 656 55
Surplus at close of year.....		\$ 274,761 56

*Explanatory Remarks.*

Other miscellaneous income:		
Rentals from lands and buildings.....	\$ 2,842 11	
Rentals from tools .....	96 00	
Light and power department.....	407,193 69	
		\$410,131 80

Note:—Interest on funded debt, depreciation and dividend. Includes both railway and light and power departments.

RAILWAY STOCKS OWNED.  
*Active Corporations.*

NAME OF CORPORATION AND SECURITY	PAR VALUE OF STOCKS OWNED NOT HELD IN SINKING OR OTHER FUNDS		Valuation of Stocks Owned
	Unpledged	Pledged	
Stocks of respondent corporation :			
Common .....	\$ 49,500 00	.....	\$ 49,500 00
Preferred .....	253,512 50	.....	253,512 50
Stock of corporations whose property does not form a part of the system of respondent corporation :			
Highland Park Company .....	199,790 00	.....	199,790 00
Brookland Railway and Improvement Co. .	52,400 00	.....	52,400 00
Northside Viaduct Co .....	52,450 00	.....	52,450 00
Total .....	\$ 607,652 50	.....	\$ 607,652 50

## RAILWAY FUNDED DEBT OWNED

*Active Corporations*

NAME OF CORPORATION AND SECURITY	PAR VALUE OF FUNDED DEBT OWNED NOT HELD IN SINKING OR OTHER FUNDS		INTEREST ACCRUED		Valuation of Funded Debt Owned
	Unpledged	Pledged	Rate	Amount	
Funded debt of respondent corporation: First and refunding mortgage bonds	\$ 139,373 75				\$ 139,373 75

*Inactive Corporations.*

NAME OF CORPORATION	Name of Security	Total Par Value of Funded Debt Outstanding	PAR VALUE OF FUNDED DEBT OWNED		Valuation of Funded Debt Owned
			Unpledged	Pledged	
	1st mortgage	\$ 500,000 00	\$ 5,000 00		\$ 5,262 60
	1st mortgage	123,000 00	5,000 00		5,125 00
	1st mortgage	1,500,000 00	12,000 00		12,326 25
	1st mortgage	150,000 00			10 00
Total		\$ 2,273,000 00	\$ 22,000 00		\$ 22,723 75



## COMPARATIVE GENERAL BALANCE SHEET.

ASSETS	JUNE 30, 1910
	Total
Cost of road.....	\$ 49,056 61
Cost of equipment.....	12,000 00
General expenditures.....	43,095 13
Light and power department.....	70,674 02
Cost of property, rights, franchises and privileges.....	21,113,542 58
OTHER PERMANENT INVESTMENTS	
Funded debt owned.....	22,723 75
Cash and current assets.....	1,152,361 52
OTHER ASSETS	
Sinking and other special funds.....	370,293 63
Grand total.....	\$ 22,833 747 24
LIABILITIES	
Capital stock, preferred.....	\$ 4,446,487 50
Capital stock, common.....	7,450,500 00
Funded debt.....	9,406 626 25
Current liabilities.....	709,272 31
ACCRUED LIABILITIES	
Taxes accrued and not yet due.....	47 563 11
Interest on funded debt accrued and not yet due.....	750 00
Miscellaneous interest accrued and not yet due.....	240 00
Sale of property.....	180,195 02
Car trust certificates.....	10,000 00
Sinking fund installments paid.....	250,667 58
Reserves.....	56,683 91
Surplus.....	274 761 56
Grand total.....	\$ 22,833,747 24

## IMPORTANT CHANGES DURING THE YEAR

Extensions of road in operation—Additions to sidings at reservoir terminal, .08 miles. Line abandoned—Broad Rock line, Chesterfield county, abandoned and track taken up, 1.11 miles. Consolidations and reorganizations—The mortgage of Richmond and Manchester Railway Company released June 22, 1910. The Richmond and Petersburg Electric Railway Company was conveyed to this company by deed of conveyance dated November 30, 1909. Stocks issued—Preferred capital stock issued, \$4,700,000.00. Common capital stock issued, \$7,500,000.00. Funded debt—First and refunding mortgage bonds, \$7,542,000.00.

## CONTRACTS, AGREEMENTS, ETC.

Other railroad companies—Highland Park Company, Northside Viaduct Company Atlantic Coast Line Railway Company.

Washington, Alexandria and Mount Vernon Railway Company  
HISTORY.

Exact name of common carrier making this report—Washington, Alexandria and Mt. Vernon Railway Company.

Date of organization—February, 1890.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—February 18, 1890, chartered by State of Virginia as Alexandria and Fairfax Railway Company; February 25, 1892, amended, name changed to Washington, Alexandria and Mt. Vernon Electric Railway Company; March 12, 1896, amended, name changed to Washington, Alexandria and Mt. Vernon Railway Company; September 2, 1908, amended, to give company all rights under act of May 1, 1903; August 23, 1894, chartered in District of Columbia, act of Congress.

DIRECTORS.

Name	Post-office Address	Date of Expiration of Term
Clarence P. King .....	Philadelphia, Pa .....	February 14, 1911.
H. H. Pearson, Jr .....	Clairbourne, Md .....	
Howard S. Graham .....	Philadelphia, Pa .....	
S. Wynne Foulkes .....	Philadelphia, Pa .....	
Edward H. Butler .....	Philadelphia, Pa .....	
Frederick H. Treat .....	Wayne, Pa .....	
Edward H. Stokes .....	Millville, N. J .....	
Frederick Mertins .....	Cumberland, Md .....	
John W. Plttock .....	Philadelphia, Pa .....	

PRINCIPAL OFFICERS.

Title	Name	Official Address
President .....	Clarence P. King .....	Real Estate Trust Building, Philadelphia.
Vice-President .....	H. H. Pearson, Jr .....	Real Estate Trust Building, Philadelphia.
Secretary .....	John W. Plttock .....	Real Estate Trust Building, Philadelphia.
Treasurer .....	W. H. Lawton .....	Real Estate Trust Building, Philadelphia.
General Manager.....	Richard W. King .....	1202 Penna. Ave. N. W., Washington, D. C.
Asst. General Manager....	Joseph B. Hoellman .....	1202 Penna. Ave. N. W., Washington, D. C.
General Superintendent ..	Percy Clift .....	1202 Penna. Ave. N. W., Washington, D. C.

Officer to whom correspondence concerning this report should be addressed: Name, Clarence P. King; title, President; address, 1307 Real Estate Trust Building, Philadelphia Pennsylvania.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	CONTROL			
	Sole or Joint	How Established	Extent	Direct or Indirect
Inactive Corporations: Washington, Arlington and Falls Church Railway Co.	Sole.....	By stock owned ....	72 per cent ..	Direct

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—February 8, 1910.  
 Date of last closing of stock books before end of year for which this report is made—  
 June 20, 1910.  
 Total number of stockholders of record at that date—78.  
 Has each share of stock one vote?—Yes.  
 Has any issue of securities contingent voting rights?—No.  
 Has any issue of securities special privileges in the election of directors?—No.  
 Did any other corporation or corporations, transportation or other, control the re-  
 spondent on June 30, 1910?—No.  
 Did any individual, association, or corporation, as trustee, control the respondent  
 on June 30, 1910?—No.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Line Owned</i> Washington, Alexan- dria and Mt. Ver- non Railway Co ....	Washington .....	Mt. Vernon, Va ....	19.	19.
<i>Stock Ownership</i> Washington, Arling- ton and Falls Church Railway Co.....	Aqueduct Bridge, Va .....	Fairfax and Naucks, Va.....	23.79	23.79
Total .....	.....	.....	.....	42.79



FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage bonds .....	1905	1955	\$ 2,500,000	\$ 2,450,000	\$ 115,000	.....	\$ 2,335,000	5%	M. & S.	\$ 116,109 58	\$ 115,750 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST	
		In Treasury	In Sinking or Other Funds		Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage bonds .....	\$ 2,450,000	\$ 115,000	.....	\$ 2,335,000	\$ 116,109 58	\$ 115,750 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock .....	\$ 1,500,000	19	\$ 78,947 37
Funded debt .....	2,450,000	19	128,947 37
Total.....	\$ 3,950,000	19	\$ 207,894 74

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910	
Cash .....	\$ 33,625 77	Loans and notes payable.....	\$ 60,000 00
Accounts receivable.....	6,492 98	Accounts payable.....	34,319 76
Materials and supplies.....	19,432 73	Dividends unpaid .....	15,000 00
Prepaid accounts .....	2,061 15		
Advanced to agents .....	4,000 00		
Suspense .....	976 83		
Accrued interest on securities...	8,933 34		
Total—Cash and current assets	\$ 75,522 80		
Balance—Current liabilities ..	33,796 96		
Total .....	\$ 109,319 76	Total .....	\$ 109,319 76

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line
	From	To Miles	
First mortgage 5 per cent. gold bonds	Washington	Mount Vernon...	19.00
			\$ 181,579
			Alt.

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES  
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Total Cost to June 30, 1910
<b>ROAD:</b>			
Engineering and superintendence.....		\$ 135 31	\$ 135 31
Right of way .....		1,258 00	1,258 00
Grading .....	\$ 709 42	758 43	1,467 85
Ballast .....	17 20		17 20
Ties .....	1,055 08	3,942 33	4,997 41
Rails, rail fastenings, and joints .....	179 14	977 92	1,157 06
Special work .....	30	3,259 42	3,259 72
Paving .....		5,111 86	5,111 86
Track laying and surfacing.....	2,207 26	5,957 34	8,164 60
Roadway tools .....		35 96	35 96
Bridges, trestles, and culverts.....	1,032 65	1,745 23	2,777 88
Crossings, fences, cattle guards, and signs.....	90 13		90 13
Interlocking and other signal apparatus.....	124 51	26 21	150 72
Telegraph and telephone lines .....	850 97	178 81	1,029 78
Poles and fixtures .....		452 89	452 89
Transmission system.....		86 86	86 86
Distribution system .....	100 52	333 53	434 05
Power-plant buildings.....	143 90	840 15	984 05
Substation buildings.....	48 81	14 60	63 41
General office buildings.....	472 50		472 50
Shops and carhouses.....	1,934 16	14,702 52	16,636 68
Stations, waiting rooms and miscellaneous buildings .....	623 83	520 33	1,144 16
Power-plant equipment.....	14,912 90	4,770 70	19,683 60
Substation equipment.....	13 75	216 47	230 22
Shop equipment .....	103 23	1,738 21	1,841 44
<b>Total.....</b>	<b>\$ 24,620 26</b>	<b>\$ 47,063 08</b>	<b>\$ 71,683 34</b>
<b>EQUIPMENT:</b>			
Cars .....	\$ 2,456 41	\$ 2,134 60	\$ 4,591 01
Electric equipment of cars.....	769 66	199 94	969 60
<b>Total.....</b>	<b>\$ 3,226 07</b>	<b>\$ 2,334 54</b>	<b>\$ 5,560 61</b>
<b>GENERAL EXPENDITURES:</b>			
Interest .....	\$ 1,427 08	\$ 1,740 56	\$ 3,167 64
Miscellaneous .....	4 00	231 50	235 50
<b>Total.....</b>	<b>\$ 1,431 08</b>	<b>\$ 1,972 06</b>	<b>\$ 3,403 14</b>
<b>RECAPITULATION:</b>			
Road.....	\$ 24,620 26	\$ 47,063 08	\$ 71,683 34
Equipment.....	3,226 07	2,334 54	5,560 61
General expenditures .....	1,431 08	1,972 06	3,403 14
<b>Total.....</b>	<b>\$ 29,277 41</b>	<b>\$ 51,369 68</b>	<b>\$ 80,647 09</b>
Undistributed cost.....	3,718,250 83		3,718,250 83
<b>Total .....</b>	<b>\$ 3,747,527 74</b>		<b>\$ 3,798,897 42</b>
<b>Total per mile of line.....</b>			<b>\$ 199.941 97</b>



## INCOME ACCOUNT.

Operating revenues.....	\$ 490,966 43	
Operating expenses.....	232,185 78	
Net operating revenue.....		\$ 258,780 65
MISCELLANEOUS INCOME:		
Interest on deposits .....	\$ 622 90	
Income from securities owned .....	19,600 00	
Other miscellaneous income .....	5,334 12	
		25,557 02
Gross income, less operating expenses.....		\$ 284,337 6
DEDUCTIONS FROM INCOME:		
Taxes—On real and personal property .....	\$ 7,825 64	
On earnings .....	19,265 54	
Miscellaneous.....	1,930 50	
		\$ 29,021 68
Interest—On funded debt.....	116,199 58	
Rents of leased lines .....	51,000 00	
Other deductions from income .....	4,650 00	
Total deductions .....		200,871 26
Net income .....		\$ 83,466 41
DISPOSITION OF NET INCOME:		
Dividends 2 per cent on \$1,500,000 common stock .....		30,000 00
Surplus for year.....		\$ 53,466 41
Surplus at beginning of year.....		265,595 39
PROFIT OR LOSS ADJUSTMENTS DURING YEAR:		
Debits—		
Suspense items charged off .....	\$ 790 25	
Bad accounts charged off.....	537 73	
Reserve for damages adjusted .....	16,547 56	
Reserve for repairs, renewals, replacements, and depreciation provided .....	50,000 00	
		67,875 54
Surplus at close of year.....		\$ 251,186 26

### RAILWAY STOCKS OWNED. *Active Corporations*

NAME OF CORPORATION AND SECURITY	PAR VALUE OF STOCKS OWNED NOT HELD IN SINKING OR OTHER FUNDS		DIVIDENDS DECLARED		Valuation of Stocks Owned
	Unpledged	Pledged	Rate	Amount	
Stock of corporations whose property forms a part of the system of respondent corporation. Washington, Arlington and Falls Church Ry. Co.	\$ 360,000 00	.....	1½ and 1⅞	\$ 9,000 00	\$ 180,000 00

### RAILWAY FUNDED DEBT OWNED.

#### *Active Corporations*

NAME OF CORPORATION AND SECURITY	PAR VALUE OF FUNDED OWNED NOT HELD IN SINKING OR OTHER FUNDS		Valuation of Funded Debt Owned
	Unpledged	Pledg.	
Fund Fund	\$ 115,000 00	.....	\$ 115,000 00
W	212,000 00	.....	190,800 00
Total	\$ 327,000 00	.....	\$ 305,800 00

RENTS OF LEASED LINES.

NAME OF LESSOR	Portion Used for Payment of Interest on Debt of Lessor	Portion Used for Payment of Dividends on Capital Stock of Lessor	Total Amount of Rents Paid by Lessee
Washington, Arlington and Falls Church Railway Co .....	\$ 38,500 00	\$ 12,500 00	\$ 51,000 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
Total	ASSETS	Total	Increase	Decrease
\$ 3,718,250 33	Road and equipment to Dec. 31, 1908 .....	\$ 3,718,250 33		
24,620 26	Cost of road .....	71,683 34	\$ 47,063 08	
3,226 07	Cost of equipment .....	5,560 61	2,334 54	
1,431 08	General expenditures .....	3,403 14	1,972 06	
38,527 09	Expenditures for road and equipment and general ex- penditures leased line .....	75,465 00	36 937 91	
	OTHER PERMANENT INVEST- MENTS			
180,000 00	Stocks owned .....	180,000 00		
358,800 00	Funded debt owned .....	305,800 00		\$ 53,000 00
79,976 07	Cash and current assets .....	75,522 80		4,453 27
\$ 4,404,830 90	Grand total .....	\$ 4,435,685 22	\$ 30 854 32	
	LIABILITIES			
\$ 1,500,000 00	Capital stock, common .....	\$ 1,500,000 00		
2,410 000 00	Funded debt .....	2,450,000 00	\$ 40,000 00	
158,482 12	Current liabilities .....	109,319 76		\$ 49,162 36
	ACCRUED LIABILITIES			
15,595 05	Taxes accrued and not yet due .....	14,335 84		1,259 21
37,366 06	Interest on funded debt accrued and not yet due .....	38,916 66	1,550 00	
17,791 68	Rents accrued and not yet due .....	17,291 68		
	Reserves .....	54,635 02	54,635 02	
265,595 39	Surplus .....	251,186 26		14,409 13
\$ 4,404,830 90	Grand total .....	\$ 4,435,685 22	\$ 30 854 32	

IMPORTANT CHANGES DURING THE YEAR.

All new funded debt issued—\$40,000 new bonds issued for construction.  
All changes in the respondent's holdings of less stocks and funded debt—Sold \$33,000 of bonds.

## Washington, Arlington and Falls Church Railway Company

### HISTORY.

Exact name of common carrier making this report—Washington, Arlington and Falls Church Railway Company.

Date of organization—Charters, United States, 1891; Virginia, 1892, 1894, 1896.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Charter, United States, 1891; charter, Virginia, 1892 and 1894, Washington and Arlington Railway Company; charter, Virginia, 1896, Washington, Arlington and Falls Church Railway Company.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—October, 1907, went into receivership; July, 1908, reorganized and taken out of receivers' hands.

What carrier operates the road of this company?—Washington, Alexandria and Mt. Vernon Railway Company since October 1, 1908, under lease.

### DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Clarence P. King.....	Philadelphia, Pa.....	} February 14, 1911.
Richard W. King.....	Philadelphia, Pa.....	
John W. Pittock.....	Philadelphia, Pa.....	
John W. Rich.....	Ballston, Va.....	
John S. Barbour.....	Fairfax, Va.....	

### PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President .....	Clarence P. King.....	Philadelphia, Pa.
Secretary and Treasurer .....	John W. Rich .....	Ballston, Va.

Officer to whom correspondence concerning this report should be addressed: Name, Clarence P. King; title, President; address, 1307 Real Estate Trust Building, Philadelphia Pennsylvania.

### FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—February 8, 1910.

Date of last closing of stock books before end of year for which this report is made—June 20, 1910.

Total number of stockholders of record at that date—41.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Washington, Alexandria and Mount Vernon Railway Company.

(c) The manner in which control was established—Purchasing of stock.

(d) The extent of control—72 per cent.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

## ROAD ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	TERMINI		Miles of Line	LEASE OR AGREEMENT			
	From	To		Date	TERM		Concise Summary of Provisions
					From	To	
Washington, Alexandria and Mt. Vernon Ry. Co	Acqueduct Bridge, Virginia .....	Fairfax and Naucke Virginia .. ..	24.79	Sept. 30, 1908 ...	Sept. 30, 1908	Sept. 30, 1909	Entire road and equip- ment leased for con- sideration of— 1. Interest guaranteed on lessors' bonds on total issue not to ex- ceed \$1,000,000. 2. A semi annual divi- dend guaranteed  in 1913 and thereafter. Both guaranteees be- gan with January 1, 1909.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	Rate Payable	INTEREST		
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds			Accrued Dur- ing Year	Amount Paid During Year	
Mortgage Bonds:											
First 6s .....	1885	1925	\$ 100,000	\$ 100,000			\$ 100,000	6	\$ 6,000 00	\$ 6,000 00	
Second 5s .....	1903	1953	350,000	250,000			250,000	5	12,500 00	12,500 00	
First consol. 5s .....	1908	1958	1,000,000	400,000			400,000	5	20,000 00	20,000 00	
Total .....			\$ 1,450,000	\$ 750,000			\$ 750,000	.....	\$ 38,500 00	\$ 38,500 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST	
		In Treasury	In Sinking or Other Funds		Accrued Dur- ing Year	Amount Paid During Year
Mortgage bonds .....	\$ 750,000	.....	.....	\$ 750,000	\$ 38,500 00	\$ 38,500 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock .....	\$ 500,000	23.79	\$ 21,017 24
Funded debt .....	750,000	23.79	31,525 86
Total .....	\$ 1,250 000	23.79	\$ 52,543 09

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910
Cash ..... \$ 376 23	Loans and notes payable ..... \$ 60,000 00
Accounts receivable ..... 20,291 68	Accounts payable ..... 75,465 00
Total—Cash and current assets \$ 20,667 91	
Balance—Current liabilities .... 114,797 09	
Total ..... \$135,465 00	Total ..... \$ 135,465 00

SECURITY FOR FUNDED DEBT.

	D MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENTS AND	RITIES BY
	To	Miles			
..... ..... Mortgage Co.	Aqueduct Bridge, Va..... Fairfax and Nauck, Va.....	23 79	\$ 81,526	All.	



EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES  
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909.	Additions During Year	Deductions During Year	Total Cost to June 30, 1910.
<b>ROAD:</b>				
Engineering and superintendence.....	\$ 1,163 30	\$ 2,955 84		\$ 4 119 14
Right of way .....	252 00	667 75		919 75
Grading .....	2,764 62	10,182 91		12 947 53
Ballast .....	486 70	878 23		1,364 93
Ties .....	1,760 32	5,750 28		7,510 60
Rails, rail fastenings, and joints .....	6,754 55	490 18		7,244 73
Special work .....	2,324 99			2,324 99
Paving .....		73 06		73 06
Track laying and surfacing .....	6,569 73	9,088 98		15,658 71
Roadway Tools .....	3 68	12 30		15 98
Bridges, trestles and culverts .....	254 20	1,070 90		1,325 10
Crossings, fences, cattle guards, and signs .....		567 49		567 49
Interlocking and other signal appara- tus .....	18 72			18 72
Telegraph and telephone lines .....	6 75	243 06		249 81
Poles and fixtures .....	1,035 53	6 546 05		7,581 58
Transmission system .....		3,568 01		3,568 01
Distribution system .....	2,587 44	7,377 46		9,964 90
Substation buildings .....	554 06	124 97		679 03
Shops and carhouses .....	3,826 70	5,296 74		9,123 44
Stations, waiting rooms, and miscel- laneous buildings .....	494 15		\$ 49 76	444 39
Substation equipment .....	56 60	901 31		958 00
Shop equipment .....		448 40		448 40
<b>Total .....</b>	<b>\$ 30 914 13</b>	<b>\$ 56,243 92</b>	<b>\$ 49 76</b>	<b>\$ 87,108 29</b>
<b>EQUIPMENT:</b>				
Cars .....	\$ 5,813 74	\$ 13,361 79		\$ 19 175 53
Electric equipment of cars .....	1,495 51	1,976 98		3,472 49
<b>Total .....</b>	<b>\$ 7,309 25</b>	<b>\$ 15,338 77</b>		<b>\$ 22,648 02</b>
<b>GENERAL EXPENDITURES:</b>				
Law expenses .....		\$ 33 09		33 09
Interest .....	\$ 2,161 24	4,379 01		6,540 25
Miscellaneous .....	4,713 86			4,713 86
<b>Total .....</b>	<b>\$ 6,875 10</b>	<b>\$ 4,412 10</b>		<b>\$ 11,287 20</b>
<b>RECAPITULATION:</b>				
Road .....	\$ 30,914 13	\$ 56,243 92	\$ 49 76	\$ 87,108 29
Equipment .....	7,309 25	15,338 77		22,648 02
General expenditures .....	6,875 10	4,412 10		11 287 20
<b>Total .....</b>	<b>\$ 45,098 48</b>	<b>\$ 75,994 79</b>	<b>\$ 49 76</b>	<b>\$ 121,043 51</b>
Road and equipment to June 30, 1908 .....				\$1,555,783 52
				\$1,276,827 03
<b>Total per mile of line .....</b>				<b>\$ 53 670 74</b>

## INCOME ACCOUNT

Gross income from lease of road .....	\$ 51,000 00
Net income from lease of road .....	51,000 00
Gross corporate income .....	\$ 51,000 00
<b>DEDUCTIONS FROM INCOME:</b>	
Interest—On funded debt .....	\$ 38,500 00
Guaranteed dividend to stockholders paid by lessee .....	10,000 00
<b>Total deductions from income .....</b>	<b>48,500 00</b>
Surplus for year .....	\$ 2,500 00
Deficit at beginning of year .....	103,261 74
<b>Deficit at close of year .....</b>	<b>\$ 100,761 74</b>

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
Total		Total	Increase	Decrease
\$ 1,155,783 52	Road and equipment to December 31, 1908 .....	\$ 1,155,783 52		
30,914 13	Cost of road .....	87,108 29	\$ 57,194 16	
7,309 25	Cost of equipment .....	22,648 02	15,338 77	
6,875 10	General expenditures .....	11,287 20	4,412 10	
77,175 03	Cash and current assets .....	20,667 91		\$ 56,507 12
103,261 74	Deficit .....	100,761 74		2,500 00
\$ 1,381,318 77	Grand total.....	\$ 1,398,256 68	\$ 17,937 91	
	LIABILITIES:			
\$ 500,000 00	Capital stock, common .....	500,000 00		
750,000 00	Funded debt .....	750,000 00		
118,527 09	Current liabilities .....	135,465 00	17,937 91	
	ACCRUED LIABILITIES:			
12,791 68	Interest on funded debt accrued and not yet due .....	12,791 68		
\$ 1,381,318 77	Grand total.....	\$ 1,398,256 68	\$ 17,937 91	

IMPORTANT CHANGES DURING THE YEAR

All Extensions of Road put in Operation—Extension main line to center of Fairfax .78 miles. Also several small sidings aggregating 1.45 miles.

Electric Railways—Statistical Tables.

TABLE No. 1—MILEAGE.

Number	NAME OF COMPANY	OWNED				LEASED			OPERATED UNDER TRACKAGE RIGHTS		Total Mileage Operated.	Number
		First Track.	Second Track.	Sidings and Turnouts.	First Track.	Second Track.	Sidings and Turnouts.	First Track.	Second Track.	Sidings and Turnouts.		
1	Blue Ridge Light and Power Co.	4.50									4.50	1
2	†Bluestone Traction Co.	5.70					.04				5.74	2
3	Charlottesville and Albemarle Ry. Co.	3.15					.30				3.45	3
4	Citizens Railway, Light and Power Co.	4.91	47				.62	1.00			7.00	4
5	Danville Ry. and Electric Co.	5.57	94				.49				7.00	5
6	Great Falls and Old Dominion R. R. Co.	14.19	13.87				.28				28.34	6
7	Hampton Roads Traction Co.	8.19	3.36	1.70			1.70	2.38			15.63	7
8	Lynchburg Traction and Light Co.	11.87	2.01	.24			.24				14.11	8
9	Newport News and Old Point Ry. and Electric Co.	19.38	7.31	1.96			1.96	1.83			30.48	9
10	Norfolk and Atlantic Terminal Co.	10.14	9.34	1.09			1.09				20.57	10
11	Norfolk City and Suburban Ry. Co.	4.50		.07			.07				4.57	11
12	Norfolk and Ocean View Ry. Co.	9.96	2.95	.37			.37				13.28	12
13	Norfolk and Portsmouth Traction Co.	41.78	7.80	1.47			1.47	.32			51.37	13
14	*Norfolk Railway and Light Co.	36.71	18.11	.98			.98				55.80	14
15	Radford Water Power Co.	2.63		.01			.01				2.64	15
16	Richmond and Chesapeake Bay Ry. Co.	14.72	.04	.68			.68				15.44	16
17	Richmond and Petersburg Electric Ry. Co.	21.13		1.58			1.58				22.71	17
18	Roanoke Railway and Electric Co.	22.55	3.87	.60			.60				27.02	18
19	Tazewell Street Ry. Co.	1.97		.03			.03				2.00	19
20	Virginia Railway and Power Co.	62.25	22.71	5.34	5.51		31				96.12	20
21	†Washington, Alexandria and Mt. Vernon Ry. Co.	19.00	9.01	2.35			2.35				29.36	21
22	†Washington, Arlington and Falls Church Ry. Co.	23.79		3.05			3.05				26.84	22
Total.		348.59	100.78	23.25	5.51		31	5.53			483.97	

†Of the 5.70 miles main line single track shown above, 1.83 miles is within the State of West Virginia.

\*Leased by Norfolk and Portsmouth Traction Company for 99 years.

†Leased and operated by Washington, Alexandria and Mt. Vernon Railway Company for 51 years, from September 30, 1908.

‡Of the 19.00 miles single track shown above, 3.23 miles is within the District of Columbia.

MILEAGE OWNED

Increase over 1908—Second track	1.04 miles, or 1.04 per cent.
Sidings and turnouts	5.72 miles, or 32.63 per cent.
Total mileage	6.76 miles, or 5.76 per cent.
Decrease from 1908—First track	1.19 miles, or .34 per cent.

TOTAL MILEAGE SINGLE TRACK OPERATED.

359.63 miles, an increase of .91 miles, or 25 per cent.



TABLE No 3—EQUIPMENT.

Number	NAME OF COMPANY	WITH ELECTRICAL EQUIPMENT										WITHOUT ELECTRICAL EQUIPMENT										TOTAL					
		Closed Passenger Cars	Open Passenger Cars	Combination Passenger Cars	Freight Cars	Mail Cars	Express Cars	Baggage Cars	Combination Cars	Work Cars	Snow Plows	Sweepers	Miscellaneous	Closed Passenger Cars	Open Passenger Cars	Combination Passenger Cars	Freight Cars	Mail Cars	Express Cars	Baggage Cars	Combination Cars		Work Cars	Snow Plows	Sweepers	Miscellaneous	With Electrical Equipment
1	Blue Ridge Light and Power Co																										
2	Blue Ridge Traction Co																										
3	Charlotte Traction Co	4	5																							10	
4	Charlotte Traction Co and Albemarle Ry. Co	4	1																							8	
5	Citizens Railway, Light and Power Co	4	11																							14	
6	Danville Ry and Electric Co	8																								9	
7	Great Falls and Old Dominion R R Co				1																					16	
8	Hampton Roads Traction Co				4																					4	
9	Hampton Roads Traction Co	8	12	18																						38	
10	Hampton Roads Traction Co and Electric Co	13	18	14																						31	
11	Norfolk and Electric Co	14	2		1																					17	
12	Ry. Co.	1			1																					2	
13	Ry. Co.	8	3	1																						15	
14	Traction Co	76	12	44	4					9				2												148	
15	Traction Co	2	1																							3	
16	Bay Ry Co	2		2																						4	
17	Electric Ry Co																									10	
18	Electric Ry Co	9	9	13	1					2			5													39	
19	Electric Ry Co	1																								2	
20	Electric Ry Co	81	39	83						3			6		36											215	
21	Washington, Alexandria and Mt. Vernon Ry Co	41	9		2					1			18	2												60	
22	Washington, Arlington and Falls Church Ry Co																										
	Total	285	142	193	13					2	16	5	14	70	118		32					22	1	1	13	672	277

\*Included with Norfolk and  
†Included with Virginia Rail  
‡Included with Washington,  
Total number of cars of all k

company

TABLE No 4 CAPITAL STOCK

Number	NAME OF COMPANY	NUMBER OF SHARES AUTHORIZED		Per Value	TOTAL PAR VALUE AUTHORIZED		TOTAL PAR VALUE OUTSTANDING		Number
		Common	Pre- ferred		Common	Preferred	Common	Preferred	
1		500		\$100	\$ 50,000 00		\$ 25,000 00		1
2		1,000		100	100,000 00		110,000 00		2
3		4,000		25	100,000 00		100,000 00		3
4	Co	2,000		100	500,000 00		200,000 00		4
5		3,000		100	300,000 00		100,000 00		5
6	Co	40,000		50	2,000,000 00		1,000,000 00		6
7		5,000		100	500,000 00		700,000 00		7
8		20,000		50	1,000,000 00		750,000 00		8
9	and Electric Co	12,750	7,230	100	1,275,000 00	\$ 725,000 00	1,075,000 00	\$ 725,000 00	9
10		50,000		100	5,000,000 00		500,000 00		10
11		500		100	50,000 00		50,000 00		11
12		5,000		100	500,000 00		100,000 00		12
13	Norfolk and Portsmouth Traction Co	60,000		100	6,000,000 00		6,000,000 00		13
14	Norfolk Railway and Light Co	200,000		25	5,000,000 00		1,650,000 00		14
15		500		100	50,000 00		50,000 00		15
16	Ry Co	250		100	25,000 00		2,500 00		16
17	Tric Ry Co								17
18		5,000		100	500,000 00		500,000 00		18
19		400		100	40,000 00		29,550 00		19
20	Vernon Ry Co	75,000	50,000	100	7,500,000 00	5,000,000 00	7,500,000 00	4,700,000 00	20
21	Is Church Ry. Co	15,000		100	1,500,000 00		1,500,000 00		21
22		5,000		100	500,000 00		500,000 00		22
Total		505,500	57,230		\$32,550,000 00	\$5,725,000 00	\$22,211,650 00	\$5,425,000 00	

\*Included with Virginia Railway and Power Company

Increase over 1908

Amount of dividends

Amount of stock outstanding per mile of road

The increase in the amount per mile of road is due to the fact that in 1909, the capital stock outstanding apportioned to railway property and which amounted to \$11,149,171.60, was used as a basis, while for 1910 the entire outstanding capital amounting to \$27,636,550.00 was used.

TABLE No. 4—CAPITAL STOCK—CONTINUED.

Number	NAME OF COMPANY	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION			TOTAL PAR VALUE NOT HELD BY RESPONDENT CORPORATION		DIVIDENDS DECLARED DURING YEAR		Amount Per Mile of Line	Number
		In Treasury	In Sinking or Other Funds		Common	Preferred	Rate	Amount		
		Common	Preferred	Com- mon	Preferred					
1	Blue Ridge Light and Power Co				\$ 25,000 00				\$ 5,555 50	1
2	Bluestone Traction Co				110,000 00				19,298 25	2
3	Charlottesville and Albemarle Ry Co				69,000 00				22,095 24	3
4	Citizens Railway, Light and Power Co				200,000 00				40,733 20	4
5	R. Co	\$ 2,300 00			97,700 00				17,953 32	5
6					1,000,000 00				70,472 16	6
7					500,000 00				61,060 06	7
8	and Elec Co.				750,000 00				63,184 49	8
9					1,075,000 00	\$ 725,000 00	6 00	\$ 45,000 00	92,879 26	9
10					500,000 00				40,309 66	10
11					50,000 00				11,111 11	11
12	Co				100,000 00				10,040 16	12
13					6,000,000 00				143,609 38	13
14					1,650,000 00		4 00	66,000 00	44,946 88	14
15					50,000 00				19,011 40	15
16					2,500 00				169 84	16
17	Ry. Co				500,000 00		1 37	6,875 00	22,172 95	17
18					29,550 00				15,000 00	18
19					7,450,500 00		1 50	65,653 00	146,319 06	19
20	ernon Ry. Co	49,500 00	\$253,512 50			4,446,457 50	2 00	30,000 00	78,947 37	20
21	hurch Ry. Co				1,500,000 00				21,017 24	21
22					500,000 00					22
	Total.....	\$51,800 00	\$253,512 50		\$22,159,850 00	\$5,171,457 50	2 42	\$214,503 00	\$ 79,281 24	

\* Included with Virginia Railway and Power Co.

Decreases from 1909.

Common stock outstanding \$6,100,000 00 or 18 67 per cent.

Preferred stock outstanding 500,000 00 or 9 80 per cent.

Average rate of interest 1 00 per cent.

TABLE No. 5—FUNDED DEBT

NAME OF COMPANY	Total Par Value Authorized	Total Par Value outstanding	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION		Total Par Value Not Held By Respondent Corporation	Number
			In Treasury	In Sinking and other Funds		
	\$	\$			\$	1
	182,500 00	182,500 00			182,500 00	2
	92,000 00	92,000 00			92,000 00	3
	876,000 00	876,000 00			876,000 00	4
	235,000 00	235,000 00			235,000 00	5
	700,000 00	700,000 00			700,000 00	6
	1,688,000 00	1,688,000 00			1,688,000 00	7
	2,808,000 00	2,808,000 00			2,808,000 00	8
	1,000,000 00	1,000,000 00			1,000,000 00	9
	50,000 00	50,000 00			50,000 00	10
	1,000,000 00	1,000,000 00			1,000,000 00	11
	6,816,000 00	6,816,000 00			6,816,000 00	12
	4,000,000 00	4,000,000 00			4,000,000 00	13
	100,000 00	100,000 00			100,000 00	14
	1,000,000 00	1,000,000 00			1,000,000 00	15
	736,000 00	736,000 00			736,000 00	16
	9,851,000 00	9,851,000 00			9,851,000 00	17
	2,450,000 00	2,450,000 00			2,450,000 00	18
	730,000 00	730,000 00			730,000 00	19
	\$34,405,100 00	\$34,405,100 00			\$34,405,100 00	20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42
						43
						44
						45
						46
						47
						48
						49
						50
						51
						52
						53
						54
						55
						56
						57
						58
						59
						60
						61
						62
						63
						64
						65
						66
						67
						68
						69
						70
						71
						72
						73
						74
						75
						76
						77
						78
						79
						80
						81
						82
						83
						84
						85
						86
						87
						88
						89
						90
						91
						92
						93
						94
						95
						96
						97
						98
						99
						100

\*Has no funded debt  
†Included with Virginia Railway and Power Company.

Decreases from 1929.  
Amount authorized  
Amount outstanding  
Average rate of interest

\$3,202,000 00  
5,413,000 00 or 15.71 per cent.  
4-100 of 1 per cent.



TABLE No. 5—FUNDED DEBT—CONTINUED

Number.	NAME OF COMPANY	Rate	INTEREST		Amount Paid During Year	Per Mile of Line	Number
			Amount Accrued During Year				
1	Blue Ridge Light and Power Co	6 00	\$ 10,250 00	\$	10,950 00	\$ 72,017 54	1
2	Bluestone Traction Co	5 00	4 630 00		3,549 55	29,396 83	2
		5 00	44,740 00		44,540 00	178,411 40	3
		5 00	11,750 00		11,750 00	42,180 30	4
		4 33	31,700 00		2,016 00	85,470 08	5
		5 10	86,622 50		86,725 00	143,049 70	6
	and Electric Co	5 00	143,400 00		143,400 00	147,987 61	7
		5 00	50 000 00		25 000 00	98,614 33	8
		5 00	1 250 00			11,111 11	9
		5 00	50,000 00			100,401 00	10
		5 10	4510,158 00		4510,740 96	143,009 38	11
		6 00	6,000 00		6,000 00	408,962 14	12
		5 00	50 000 00			38,022 84	13
		5 00	37,041 66		37,150 00	67,934 78	14
		5 00	485,000 00		305,275 00	32,438 58	15
		5 00	110,199 58		115,750 00	118,721 52	16
		5 13	38,300 00		38 500 00	128,947 37	17
		5 03	\$1,084,997 74		\$1,347,366 51	31,525 85	18
						\$104,915 98	19

\*Has no funded debt.

†Included with Virginia Railway and Power Co.

Increases over 1909—

Amount of interest accrued

Amount of interest paid . . .

Amount per mile of road

The increase in the amount per mile of road is due to the fact that in 1909, the funded debt outstanding apportioned to railway property and which

amounted to \$22,657,285.00 was used as a basis, while for 1910, the entire outstanding funded debt amounting to \$34,405,100.00 was used.

†Includes \$201,250.00 interest accrued and paid on \$4,000,000.00 bonds of Norfolk Railway and Light Company.

TABLE No. 6—CONSTRUCTION, EQUIPMENT AND GENERAL EXPENDITURES.

Number	NAME OF COMPANY	Cost of			Total Cost	Total Cost Per Mile of Line	Number
		Road	Equipment	General Expenditures			
1		\$ 27,051 59	\$ 12,545 24	\$ 3,116 17	\$ 30,167 76	\$ 6,703 94	1
2		294,924 56	12,128 94	64,766 94	372,236 74	65,241 79	2
3		90,146 46		13,800 00	116,075 40	30,649 33	3
4		1,011,365 74		72,531 97	1,083,897 71	180,649 62	4
5		*410,800 74			410,800 74	73,752 38	5
6		876,664 19	66,609 02	72,202 44	1,035,475 65	72,972 20	6
7		1,175,019 54	1,011 07	26,762 82	1,201,311 29	146,990 26	7
8		*2,008,050 72			2,008,050 72	224,772 59	8
9	Electric Co	3,098,523 15	152,344 33	96,020 86	3,346,888 34	172,696 05	9
10		1,400,944 51	49,071 74	99,868 15	1,549,884 40	152,848 56	10
11		45,532 27	3,458 62	24,422 13	73,413 02	16,314 00	11
12		*1,080,303 93			1,080,303 93	109,367 68	12
13		10,080,195 04	503,572 54	194,086 67	10,777,854 25	257,967 07	13
14		5,000,044 90	44,752 46		5,134,797 36	139,874 62	14
15		206,834 83	4,546 04		211,382 87	80,373 71	15
16		732,203 56	71,086 76		803,290 32	106,800 49	16
17		*1,444,362 83			1,444,362 83	14,051 37	17
18		18,028 72	4,898 20	2,793 20	25,710 12	13,050 82	18
19		*21,288,308 34			21,288,308 34	255,317 44	19
20	on Ry. Co	*3,798,667 42			3,798,667 42	190,941 97	20
21	ch Ry Co	*1,276,827 03			1,276,827 03	53,670 74	21
22							22
Total .. .. .		\$55,124,600 07	\$943,994 82				

\*No separate record as to expenditures for equipment and general expenditures.

the reason that the above figures include entire cost of light, heat and power departments while

figures

TABLE No. 7—INCOME ACCOUNT.

Number	NAME OF COMPANY	Net Income from Rail Operation	Net Deficit from Rail Opera- tion	Net Income or Deficit From Other sources	Total Net Income	Total Net Deficit	Deductions From Income	Net Surplus	Net Deficit	Number
1	Blue Ridge Light and Power Co	\$ 1,436 98		\$ 8,892 81	\$ 10,190 79		\$ 2,644 58	\$ 7,555 21		1
2	Bluestone Traction Co	26,024 21			26,024 21		18,115 47	7,908 74		2
3	Charlottesville and Albemarle Ry Co	327 60		11,827 04	12,154 64		10,383 81		\$ 4,229 17	3
4	Citizens Railway, Light and Power Co	9,289 18		78,225 51	87,514 69		55,164 82	32,349 87		4
5	Danville Ry and Electric Co	46,917 22		3,091 84	50,009 06		15,870 98	34,738 08		5
6	Great Falls and Old Dominion R. Co	20,684 18			20,684 18		5,214 58	15,469 60		6
7	Hampton Roads Traction Co		\$4,519 26			\$4,519 26	24,555 76		30,075 02	7
8	Lynchburg Traction and Light Co	69,348 26		113,522 50	182,870 85		106,533 48	76,337 37		8
9	Newport News and Old Point Ry and Electric Co	90,183 30		92,245 37	182,428 67		163,347 45	16,081 22		9
10	Norfolk and Atlantic Terminal Co	24,466 20		5,337 48	19,128 72		53,649 32		34,520 60	10
11	Norfolk City and Suburban Ry Co		357 25			357 25	2,028 37		2,385 62	11
12	Norfolk and Ocean View Ry Co	15,913 35			15,913 35		5,792 95	10,130 40		12
13	Radford Water Power Co	294,485 94		396,194 18	690,680 12		696,269 19		5,589 07	13
14	Richmond and Chesapeake Bay Ry Co	4,815 94		9,646 86	14,462 80		13,284 93	1,177 87		14
15	Richmond and Petersburg Electric Ry Co	10,905 33		373 18	10,905 33		92,709 50		51,864 17	15
16	Roanoke Railway and Electric Co	24,227 39		83,435 04	24,600 57		1,992 97	22,607 60		16
17	Tazewell Street Ry Co	99,867 89		72 52	183,302 93		150,499 08	26,833 85		17
18	Virginia Railway and Power Co	2,785 31		422,664 59	2,857 83		274 65	2,583 18		18
19	Washington, Alexandria and Mt Vernon Ry. Co	592,436 77			1,015,101 27		617,990 16	397,111 11		19
20	Washington, Arlington and Falls Church Ry. Co	258,780 65		25,557 02	284,337 67		200,871 26	83,466 41		20
21		51,000 00			51,000 00		48,500 00	2,500 00		21
22										22
	Total	\$1,708,795 70	\$4,876 51	\$1,240,880 88	\$2,950,776 58	\$4,876 51	\$2,346,731 31	\$736,830 41	\$137,041 65	

\*For period of five months, July 1 to November 30, 1909, consolidated with Virginia Railway and Power Company November 30, 1909.

Result of income account for the year is \$399,108 76 in favor

Net income from rail operation shows increase of 100.302 92 from 1909

Net income from other sources shows decrease from 1909

a cent.

or cent.

TABLE No. 8 - OPERATING REVENUES

REVENUE FROM TRANSPORTATION												
Number.	NAME OF COMPANY	Passenger					Freight	Milk	Express	Miscellaneous	Total Transportation Revenue	Number.
			Parlor, Chair and Special	Mail								
1		\$ 10,837 65								\$ 624 00	\$ 10,837 65	1
2		42,675 87									42,675 87	2
3		29,277 35									29,277 35	3
4		37,297 33									37,297 33	4
5		98,946 91				\$ 174 .					98,946 91	5
6		94,721 48	\$ 360 35				\$ 380 20	\$ 4,880 27			100,351 90	6
7		16,551 79									16,551 79	7
8		199,160 25	456 20	240 97							199,800 42	8
9		228,247 75	790 70	40 96				5 025 55			234,713 94	9
10		89,769 52	136 70	314 25					145 00		90,406 90	10
11		4,445 01	92 00								4,445 01	11
12		54,386 86	538 00	1,152 97							54,478 86	12
13		817,383 57					25 131 90				844,206 44	13
14		8,532 25									8,532 25	14
15		48,017 90									48,017 90	15
16		49,506 90	553 00								49,506 90	16
17		226,465 29	907 00								226,465 29	17
18		7,703 20									7,703 20	18
19		1,385,168 83	840 00								1,385,168 83	19
20		662,086 17	1,002 25	1,208 40							662,086 17	20
21		\$3,910,633 63	\$5,674 80	\$3,551 52	\$220 00	\$6,079 75	\$57,566 90	\$1,565 92			\$4,084,942 76	21
22												22

\*Included with Norfolk and Portsmouth Traction Company

†For period of five months, July 1 to November 30, 1909, consolidated with Virginia Railway and Power Company November 30, 1909

‡Included with Washington, Alexandria and Mt. Vernon Railway Company.

Increase over 1909

Passenger revenue \$313,479 16 or 72 per cent

Express, milk and miscellaneous car revenue 6,994 48 or 172 55 per cent

Decrease from 1909

Parlor, chair and special revenue \$ 111 55 or 1 93 per cent

Freight revenue 5,177 01 or 8 25 per cent

TABLE No 8—OPERATING REVENUES—CONTINUED

REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION												
Number	NAME OF COMPANY							Total Other Revenue	Total Operating Revenue	Per Mile	Number	
		Station and Car Privileges	Rents of Tracks and Terminals	Rents of Equipment	Rents of Buildings and Other Property	Power	Miscellaneous					
1	Co Co & Co nd Electric Co Co	\$ 100 00	\$2,000 00	\$113 78			\$47,268 37	\$47,268 37	\$ 2,408 37	1		
2		300 00					78 96	90 288 24	15,826 53	2		
3		1,212 20						29 405 31	9,351 21	3		
4								39,297 33	6,659 39	4		
5								28,931 85	17,766 22	5		
6								102 127 85	7,197 17	6		
7								35 63 79	1 359 92	7		
8			684 96			\$ 100 35		280 651 73	16,404 10	8		
9			600 00	3,000 00				278 313 91	13,755 12	9		
10			499 98	1,911 20				92,817 27	9,153 57	10		
11	Co Co Ry Co	250 06					250 06	4,445 01	989 78	11		
12		2,370 00			1,904 13			14,728 94	5 494 87	12		
13								848 483 57	10,810 04	13		
14											14	
15	Co Ry Co	119 28					539 25	8 332 25	3 314 20	15		
16		115 89			720 00	182 50		40,710 77	3 327 70	16		
17		724 48						51,439 18	2 433 41	17		
18		60 00						23,707 12	10,270 30	18		
19	Virginia Railway and Power Co Washington, Alexandria and Mt Vernon Ry Co Washington, Arlington and Falls Church Ry Co	4,367 18					7 27	8,088 20	4 103 08	19		
20		2,110 00			3,356 30	144 97	1 643 55	1,304,773 04	15,688 75	20		
21								7,771 22	11,189 25	21		
22											22	
Total		\$13,314 05	\$6,911 20	\$111 78	\$6,080 78	\$1 307 82	\$49,142 00	\$77, 67 63	\$4,082,510 30	\$11,306 42		

Increases over 1909.

Revenue from operation other than transportation

Net revenue \$1,580,350 82

Total revenue

Revenue per mile

\$ 31,029 16 or 74 16 per cent  
 438,740 44 or 38 09 per cent.  
 348,213 34 or 9 37 per cent  
 952 12 or 9 19 per cent.

TABLE No. 9—OPERATING EXPENSES—MAINTENANCE OF WAY AND STRUCTURES.

Number	NAME OF COMPANY	Superintendent	Ballast	Ties	Rails	Rail Fastenings and Joints	Special Work	Roadway and Track Labor	Paving	Number
1	Blue Ridge Light and Power Co									1
2	Binestone Traction Co	\$ 285 00								2
3	Charlotteville and Albemarle Ry. Co.	899 19								3
4	Citizens Railway, Light and Power Co.	340 00								4
5										5
6	Co.									6
7										7
8		500 00								8
9	nd Electric Co	1,020 00								9
10		565 41								10
11		292 14								11
12		3,028 36								12
13										13
14										14
15										15
16	Co	1,035 00								16
17	Ry. Co	481 59								17
18		903 25								18
19										19
20		15,605 05	\$658 60	\$5,681 76	\$480 54	\$2,351 54	\$5,617 15	\$23,112 14	\$4,496 90	20
21	imon Ry. Co	182 93								21
22	urch Ry. Co									22
	Total.....	\$25,937 92	\$658 60	\$5,681 76	\$480 54	\$2,351 54	\$5,617 15	\$23,112 14	\$4,496 90	

TABLE No 9 OPERATING EXPENSES MAINTENANCE OF WAY AND STRUCTURES (CONTINUED.)

Number	NAME OF COMPANY	Miscellaneous Roadway and Track Expenses	Cleaning and Grinding Track	Removal of Snow, Ice and Sand	Bridges, Trest- les and (ul- verts	Crossings, the Guards, Fences, (at- tention and Signs	Telephone and Tele- graph Sys- tem	Other Miscel- laneous Way- Expenses	Poles and Fix- tures	Number
1	Blue Ridge Light and Power Co.	\$ 162 30								1
2	Bluestone Traction Co.	2 873 95								2
3	Charlotteville and Albemarle Ry. Co.	887 87								3
4	Citizens Railway, Light and Power Co.	2 446 94								4
5	City of Richmond Ry. Co.	1 233 20								5
6	Deerfoot R. R. Co.	2 345 93								6
7	Deerfoot R. R. Co.	6 079 84								7
8	Deerfoot R. R. Co.	9 814 58							\$ 501 50	8
9	Deerfoot R. R. Co.	19 287 61								9
10	Deerfoot R. R. Co.	6 236 49						\$ 854 04	592 50	10
11	Deerfoot R. R. Co.	182 51								11
12	Deerfoot R. R. Co.	4 111 47						101 32	57 29	12
13	Deerfoot R. R. Co.	59 031 24						6 816 18	1 424 77	13
14	Deerfoot R. R. Co.									14
15	Deerfoot R. R. Co.	325 30								15
16	Deerfoot R. R. Co.	4 186 45								16
17	Deerfoot R. R. Co.	4 162 02								17
18	Deerfoot R. R. Co.	9 123 45						730 04	102 55	18
19	Deerfoot R. R. Co.	393 31								19
20	Deerfoot R. R. Co.	1 017 23								20
21	Deerfoot R. R. Co.	14 185 23						102 64	6 591 47	21
22	Deerfoot R. R. Co.							759 13	122 26	22
	Total	\$149,748 02	\$8,317 54	\$140 40	\$9,657 57	\$140 50	\$183 91	\$9,373 35	\$9,982 43	

TABLE No 9—OPERATING EXPENSES—MAINTENANCE OF WAY AND STRUCTURES—CONTINUED

Number	NAME OF COMPANY	Distribution System	Miscellaneous Electric Line Expenses	Buildings and Structures	Depreciation of Way and Structures	Other (Opera- tions, Dr)	Other (Opera- tions, Cr)	Total Way and Structures	Number
1		\$ 4,700 81	\$ 300 36	\$ 426 91	\$5,314 21			\$ 162 30	1
2					3,001 20			13,892 88	2
3			341 87					6,087 71	3
4				250 13				2,968 81	4
5		1,189 02		210 83				3,042 35	5
6		372 46						2,929 22	6
7			604 77					4,684 01	7
8		2,086 24	66 40	175 78				13,144 20	8
9		4,875 70		831 24				26,014 55	9
10		3,300 06		287 77				11,935 36	10
11			162 44					344 95	11
12		1,206 54		130 60				6,108 45	12
13		17,562 95	72 91	2,158 37				90,714 78	13
14	Norfolk and Portsmouth Traction Co								14
15	Norfolk Railway and Light Co		175 90					501 80	15
16		727 84		79 66				6,128 95	16
17	Ry Co	1,060 62		45 85				7,806 39	17
18	ple Ry Co	1,734 01	30 10	411 56		\$ 26 71		13,645 05	18
19								502 51	19
20		13,953 71	259 91	2,690 81				102,040 65	20
21	Vernon Ry Co	2,819 78	69 44	1,168 54	61,3,003 64	148 28		15,527 67	21
22	Church Ry. Co								22
	Total	\$55,827 74	\$2,093 09	\$9,116 14	\$1,295 80	\$104 60		\$333,208 60	



TABLE No. 9.—OPERATING EXPENSES—(Continued) MAINTENANCE OF EQUIPMENT

Number	NAME OF COMPANY	Superintendent	Power-Plant	Substation	Passenger and Freight Cars	Freight, Express, Mail Cars	Locomotives	Service Cars	Electric Equipment of Cars	Number
1	Blue Ridge Light and Power Co	\$ 285 00	\$2,405 85		\$ 250 00				\$ 183 08	1
2	Bluestone Traction Co		649 37		3,465 92				1,381 08	2
3	Charlottesville and Albemarle Ry Co				546 17				1,127 15	3
4	Chesapeake Railway, Light and Power Co				1,504 27				1,005 41	4
5	Danville Ry and Electric Co	700 00	628 27		1,035 52				2,884 72	5
6	Great Falls and Old Dominion R. R. Co.	685 24			2,640 68				6 4	6
7	Hampton Roads Traction Co				873 74				3,951 61	7
8		450 00			8,765 27				3,635 43	8
9	Norfolk and Atlantic Terminal Co	1,500 00			6,019 41				3,002 09	9
10	Norfolk City and Suburban Ry Co	208 00			4,440 12				94 31	10
11	Norfolk and Ocean View Ry Co				69 72				1,571 63	11
12	Norfolk and Portsmouth Traction Co	134 13			2,004 81				15,100 32	12
13	Norfolk and Light Co	1,733 12		\$873 64	28,405 27				459 00	13
14			100 00		155 01				1,890 06	14
15		927 20			2,558 03				1,334 06	15
16	Richmond and Petersburg Electric Ry Co	187 05			2,277 77				4,018 80	16
17	Roanoke Railway and Electric Co	275 00		7 75	9,112 60				129 08	17
18	Tazewell Street Ry Co				181 25				26,752 86	18
19	Virginia Railway and Power Co	3,853 94	2,325 46	442 00	70,546 21	\$10 76	\$45 08	\$800 65	5,416 92	19
20	Washington, Alexandria and Mt Vernon Ry. Co	611 65			8,795 73					20
21	Washington, Arlington and Falls Church Ry Co									21
22	Total	\$11,210 30	\$6,168 96	\$1,323 39	\$54,326 28	\$10 76	\$45 08	\$800 65	\$74,026 42	22

TABLE No 9—OPERATING EXPENSES—MAINTENANCE OF EQUIPMENT—(CONTINUED)

Number	NAME OF COMPANY	Electric Equipment	Locomotives	Shop Machin- ery and Tools	Shop Expense	Horses and Vehicles	Other Miscel- laneous Ex- penses	Depreciation of Equipment	Other Opera- tions	Other (Opera- tions	Total Equip- ment	Number
1	Blue Ridge Light and Power Co						\$3,099 35	\$2,000 00			\$5,099 35	1
2	Blount Electric Traction Co						17 20	1,011 03			12,129 20	2
3	Charlotteville and Albemarle Ry. Co						110 03				3,595 50	3
4	Charlottesville and Albemarle Ry. Co						12 94	1,756 48			2,741 45	4
5	City of Charlottesville						111 06				5,439 02	5
6	City of Charlottesville						65 79				6,311 70	6
7	City of Charlottesville						204 12				1,005 79	7
8	City of Charlottesville						308 19				13,309 01	8
9	City of Charlottesville						30 82				11,082 83	9
10	City of Charlottesville						23 41				7,651 03	10
11	City of Charlottesville						18 00				189 64	11
12	City of Charlottesville						1,049 29				3,729 07	12
13	City of Charlottesville										47,221 64	13
14	City of Charlottesville											14
15	City of Charlottesville										714 01	15
16	City of Charlottesville						271 53				5,647 72	16
17	City of Charlottesville						46 62				4,152 25	17
18	City of Charlottesville						188 74				13,032 89	18
19	City of Charlottesville										311 23	19
20	City of Charlottesville										115,720 00	20
21	City of Charlottesville										20,581 77	21
22	City of Charlottesville											22
	Total	\$49 71	\$1,444 05	\$5,165 57	\$289 08	\$7,245 49	\$1,881 67	\$6,405 71			\$276,056 71	

TABLE No 9.—OPERATING EXPENSES—CONTINUED TRAFFIC

Number	NAME OF COMPANY	Advertising	Miscellaneous Traffic Expenses	TOTAL	Number
1	Blue Ridge Light and Power Co		\$ 138 59	\$ 138 59	1
2	Bluestone Traction Co				2
3	Charlotteville and Albemarle Ry Co				3
4					4
5			1,703 00	1,703 00	5
6	Great Falls and Old Dominion R. R. Co		5,515 84	5,515 84	6
7	Hampton Roads Traction Co				7
8			5,034 52	5,034 52	8
9	and Electric Co		3,099 51	3,099 51	9
10			2,597 99	2,597 99	10
11					11
12			953 37	953 37	12
13			8,962 66	8,962 66	13
14					14
15					15
16			378 15	378 15	16
17			180 14	180 14	17
18			3,996 09	3,996 09	18
19					19
20		\$4,734 87		4,734 87	20
21	ernon Ry Co		3,210 88	3,210 88	21
22	hurch Ry. Co				22
Total		\$4,734 87	\$33,884 00	\$38,618 87	

TABLE No. 9—OPERATING EXPENSES—CONTINUED—CONDUCTING TRANSPORTATION.

Number	NAME OF COMPANY	Superintendent of Transportation	Power-Plant Employees	Substation Employees	Fuel for Power	Water for Power	Lubricants for Power	Miscellaneous Power-Plant Supplies and Expenses	Substation Supplies and Expenses	Number
1		\$ 285 00	\$ 958 30		\$ 2,400 00			\$ 991 43		1
2		780 00	5,099 88		11,830 97			1,256 37		2
3			1,907 33		5,499 41					3
4										4
5		360 00	2,604 46		7,045 98			835 03		5
6		300 00	5,816 21	\$1,203 34	14,454 07			599 20		6
7										7
8		4,126 80								8
9	Electric Co	2,375 00								9
10		2,496 51		183 26				46		10
11		385 46								11
12		1,840 24								12
13		11,540 11		5,053 01					\$626 15	13
14										14
15				480 00				165 00		15
16		849 75								16
17	Co	1,111 93								17
18		2,734 50						12,775 78		18
19										19
20		21,508 82								20
21	n Ry. Co	7,601 73	9,768 24	2,384 84	33,496 82	463 22	\$404 14	263 41	63 16	21
22	n Ry. Co									22
Total		\$ 243 85	\$26,154 50	\$9,304 44	\$74,197 05	\$63 22	\$404 14	\$16,776	\$630 31	

TABLE No. 9—OPERATING EXPENSES—CONDUCTING TRANSPORTATION—CONTINUED

Number	NAME OF COMPANY	Power Purchased	Power Ex- changed	Other Oper- ations Dr	Passenger Conductors, Motormen and Train- men	Freight and Express Conductors and Train- men	Miscellaneous Car Service Employees	Miscellaneous Car Service Expenses	Station Em- ployees	Number
1	Blue Ridge Light and Power Co	\$ 2,600 00			\$ 2,929 76					1
2	Bluestone Traction Co				6,614 29					2
3	Charlotteville and Albemarle Ry. Co				5,612 76					3
4	Citizens Railway, Light and Power Co	4,767 33			7,598 46					4
5					18,240 09					5
6	Co	2,017 00			16,118 40					6
7			\$ 4,816 96		4,329 99					7
8		9,500 10			45,458 48		\$ 3,100 48			8
9	and Electric Co	24,323 16			30,968 67					9
10		8,277 02			15,790 25	\$ 29 45	2,912 54		\$ 78 26	10
11		1,220 47			2,026 70					11
12	Co	5,234 20			12,802 25		2,065 36			12
13			67,981 70		156,880 55	\$ 1,199 91	21,480 59		6,306 26	13
14										14
15					1,740 00					15
16	Co	10,372 36			5,270 25					16
17	Ry. Co			\$2,665 16	4,198 34					17
18					44,545 40	809 79	2,917 81			18
19		2,700 00			960 00					19
20	ernon Ry. Co			65,700 37	297,780 12		1,039 88	\$19,236 06	695 64	20
21	hurch Ry. Co	7,972 37			52,614 75	4,946 82	9,300 77		5,792 62	21
22										22
	Total	\$79,884 61	\$73,798 74	\$65,365 55	\$732,499 91	\$11,004 97	\$42,797 43	\$19,236 06	\$12,941 62	

TABLE No. 9—OPERATING EXPENSES—CONDUCTING TRANSPORTATION—CONTINUED.

Number	NAME OF COMPANY	Station Expenses	Carhouse Employees	Carhouse Expenses	Operation of Signal and Interlocking System	Operation of Telephone and Telegraph System	Freight Collection and Delivery	Loss and Damage	Other Transportation Expenses	Total	Number
1										8,888 06	1
2	Co								2,057 56	24,121 55	2
3	Co								2,808 12	17,083 45	3
4									2,552 92	14,973 91	4
5	l. Co								4,486 57	31,638 48	5
6									1,602 53	44,885 19	6
7									14 45	10,749 50	7
8			\$ 4,253 20						12,231 28	66,433 51	8
9	and Electric Co		2,310 81		\$ 108 64					69,898 11	9
10										32,178 13	10
11									217 90	3,850 53	11
12			2,324 18		37 04					24,403 27	12
13	Co		16,785 03		2,814 11			\$110 59	14 90	294,061 97	13
14											14
15										2,365 00	15
16	Co								4,095 31	21,087 67	16
17	Ry. Co								2,304 51	10,279 06	17
18			1,510 06						38 28	85,352 23	18
19									106 90	3,768 90	19
20	ernon Ry. Co	\$ 475 97	24,912 91	\$ 570 21	5 88	\$440 00		20 79	2,066 80	434,502 37	20
21	hurch Ry Co	6,000 00	4,465 00	4,000 00	62 97			37 79	20 50	149,188 85	21
22											22
	Total	\$8,475 97	\$50,542 09	\$4,570 21	\$2,829 64	\$440 00		\$169 17	\$35,018 56	\$1,330,408 04	

TABLE No 9—OPERATING EXPENSES—CONTINUED—GENERAL AND MISCELLANEOUS.

Number	NAME OF COMPANY	Salaries and Expenses of Officers	Salaries and Expenses of General Office Clerks	General Office Expenses	Law Expenses	Relief Department Expenses	Miscellaneous General Expenses	Injuries and Damages	Number
1									1
2	and Power Co						\$ 9,461 57	\$ 3,188 45	2
3	and Albemarle Ry. Co	\$ 1,908 00						103 90	3
4	Carroll's Railway, Light and Power Co						4,187 55	1,835 00	4
5	Danville Ry. and Electric Co						7,203 51	1,963 85	5
6	Great Falls and Old Dominion R R Co.						9,140 83	11,783 50	6
7	action Co						934 53	475 00	7
8	and Light Co	5,000 00	\$15 22 20	\$ 801 09	\$ 2,400 00		2,752 20	3,413 30	8
9	Old Point Ry. and Electric Co						26,805 76	4 555 00	9
10	ic Terminal Co	2,455 26		175 09	346 79	\$ 22 86	540 99	5 105 04	10
11	Urban Ry Co						144 74	156 50	11
12	Norfolk and Ocean View Ry Co	1,302 32		103 82	182 70	15 63	450 01	2,637 17	12
13	Norfolk and Portsmouth Traction Co.	20,977 06		2,418 26	2,812 22	198 77	6,459 06	62,780 46	13
14	Norfolk Railway and Light Co								14
15	Way Ry. Co							75 00	15
16	Electric Ry Co	2,026 52					4,037 85	206 42	16
17	Electric Co	12,203 28						1,790 07	17
18				2 312 30	3,270 00		7,897 17	5,143 06	18
19							610 60		19
20	Co	26,088 28	14,328 29	4,709 09	9,187 10		9,364 71	48,758 33	20
21	Washington, Alexandria and Mt. Vernon Ry. Co.	10,000 00	6,120 38	3,240 81	14 50		3,561 48	14,710 00	21
22	Washington, Arlington and Falls Church Ry Co								22
	Total .. .. .	\$82,750 72	\$35,674 87	\$13,821 06	\$18,973 31	\$237 26	\$94,306 56	\$168,739 95	

TABLE No. 9—OPERATING EXPENSES—GENERAL AND MISCELLANEOUS—CONTINUED

Number	NAME OF COMPANY	Insurance	Stationery and Printing	Store Expenses	Stable Expenses	Rent of Tracks and Terminals	Rent of Equipment	Total	Number
1	Blue Ridge Light and Power Co	\$ 150 31	\$ 50 00					\$ 200 31	1
2	Bluestone Traction Co	1,055 44	256 35					13,961 81	2
3		290 25						2,302 05	3
4		220 58	60 87			83,000 00		9,303 98	4
5		677 02	310 80					10,217 18	5
6		419 08	337 71					21,701 72	6
7		552 85	64 75					2,031 15	7
8		3,066 84	309 45	\$ 127 75	\$ 165 40			33,322 23	8
9	and Electric Co	3,341 76	1,273 02			2,000 00		38,036 54	9
10		4,616 30	233 62	188 94	232 07		\$12 50	13,988 56	10
11								416 84	11
12		483 11	120 75	109 81	132 85			5,538 17	12
13		9,395 13	2,169 65	1,968 62	2,017 27	1,207 08		112,403 58	13
14									14
15		41 00						116 00	15
16	Radford Water Power Co	503 22	224 46					5,571 95	16
17	Richmond and Chesapeake Bay Ry Co	344 06	164 89	94 43				4,490 76	17
18		2,877 48	403 31	568 24	318 33			35,133 17	18
19		87 15	13 50			5 00		722 25	19
20		13,333 02	3,706 01	2,510 32	7,724 55	2,803 00		143,062 70	20
21	ernon Ry Co	3,324 41	1,754 17	956 88				43,064 61	21
22	hurch Ry. Co								22
	Total	\$44,760 19	\$11,710 50	\$6,552 19	\$10,500 47	\$8,715 08	\$12 50	\$486,804 00	



TABLE No 9 (CONTINUED)—RECAPITULATION OF EXPENSES.

Number	NAME OF COMPANY	Way and Structures	Equipment	Traffic	Conducting Transportation	General and Miscellaneous	Total Operating Expenses	Expenses Per Mile	Ratio of Operating Expenses to Operating Revenues
1	Blue Ridge Light and Power Co	\$ 102 30	\$ 250 00	\$ 138 50	\$ 8,888 06	\$ 200 31	\$ 9,540 67	\$ 2,111 26	87.66
2	Bluestone Traction Co	13,892 88	12,129 30		24,121 55	13,061 81	64,244 03	11,270 88	71.17
3	Charlottesville and Albemarle Ry. Co	6,087 71	3,505 50		17,083 45	2,362 05	29,128 71	9,247 21	101.12
4	Citizens Railway, Light and Power Co	2,986 84	2,741 45		14,973 01	9,303 08	30,008 15	5,077 52	76.36
5	Danville Ry and Electric Co	3,042 35	5,439 02	1,703 00	31,638 48	10,217 18	52,040 03	9,343 02	52.59
6	Great Falls and Old Dominion R. R. Co	2,929 22	6,311 70	5,515 84	44,085 19	21,701 72	81,443 07	5,739 51	79.74
7	Hampton Roads Traction Co	6,164 61	1,405 79		10,749 50	2,031 15	21,071 05	1,693 47	127.30
8	Lynchburg Traction and Light Co	13,144 20	13,369 01	5,034 52	65,433 51	33,822 23	131,303 47	11,061 79	65.44
9	Newport News and Old Point Ry and Electric Co	26,014 55	11,082 93	3,099 51	10,808 11	36,035 54	148,130 64	6,984 00	42.16
10		11,935 36	7,651 03	2,597 99	72,178 13	13,998 56	68,351 07	6,740 73	73.64
11		344 95	189 84		3,850 33	410 94	4,802 26	1,067 17	106.04
12		6,108 45	3,729 07	963 37	24,403 27	5,338 17	38,815 59	3,807 15	70.93
13		90,714 78	47,221 04	8,992 63	294,681 97	112,403 58	553,994 43	7,038 15	65.29
14		501 30	714 01		2,355 00	110 00	3,716 31	1,413 05	43.56
15		6,128 95	5,047 72	378 15	21,087 67	5,571 95	38,814 44	2,636 85	76.07
16		7,806 38	4,152 25	180 14	10,279 08	4,490 76	26,909 50	1,273 52	52.62
17		13,645 05	13,602 89	3,906 09	65,352 23	35,133 17	131,739 43	5,841 06	66.88
18		502 51	311 23		3,705 90	722 25	5,302 89	2,691 82	65.56
19		102,046 65	115,720 06	4,734 87	434,502 37	143,602 70	800,660 65	9,007 38	57.47
20	Vernon Ry Co	15,527 67	20,593 77	3,210 88	149,108 85	43,684 61	232,186 78	5,426 17	47.29
21	Church Ry Co								
22		\$330,208 09	\$276,058 71	\$38,618 87	\$1,330,408 64	\$406,804 66	\$62,472,159 57	\$ 6,880 29	60.85

\*Included with Norfolk and Portsmouth Traction Company

†For period of five months July 1 to November 30, 1909, consolidated with Virginia Railway and Power Company November 30, 1909.

‡Included with Washington, Alexandria and Mt Vernon Railway Company.

Increase over 1908

Maintenance of way and structures

Maintenance of equipment. \$ 2,069.89 or 64-100 of 1 per cent.

Traffic 27,992.80 or 11.28 per cent.

38,618.87 No record in 1909.

97,640.44 or 6.84 per cent.

61,588.24 or 11.03 per cent.

60,527.10 or 3.53 per cent.

263.06 or 3.69 per cent.

\$ 14 per cent.

Total expenses

Expenses per mile

Percentage expenses to earnings

TABLE No. 10—BALANCE SHEETS—ASSETS.

Number	NAME OF COMPANY	Cost of Road Equipment and General Expenditures	Stocks and Bonds Owned	Cash and Current Assets	Other Assets	Profit and Loss-- Deficit	Total Assets	Number
1		\$ 30,167 76		\$ 2,992 05			\$ 33,159 81	1
2		307,469 80		12,248 76	\$ 41,897 96		361,714 32	2
3		116,075 40		3,947 86	86,254 12	\$ 804 97	207,082 37	3
4		1,083,897 71	\$ 206,218 55	110,322 11	8,071 59		1,408,509 96	4
5		410,800 74	4,117 50	92,060 05			507,578 29	5
6		1,035,475 65		3,102 93			1,038,578 61	6
7		1,201,311 29		2,010 55	473 79	97,842 25	1,301,164 09	7
8		2,668,050 72	55,923 00	70,782 94			2,801,232 45	8
9	Electric Co	3,346,888 34	1,389,400 00	218,295 03	39,398 41	34,816 71	4,993,981 78	9
10		1,549,884 40		5,284 84		15,108 02	1,589,985 95	10
11		73,413 02		37 59	50,010 00		138,508 63	11
12		1,089,303 93		23,293 40	9,949 74		1,122,547 07	12
13		10,777,864 25	1,525,585 83	493,228 95	84,158 73		12,870,837 76	13
14		5,134,797 36	447,769 67	69,962 39	69,899 70		5,721,419 11	14
15		211,392 87		695 37			212,078 24	15
16		983,435 69	158,024 35	127,208 73		150,889 47	1,419,558 24	16
17		872 94		21,745 41			22,618 35	17
18		1,444,462 83	29,000 00	90,078 77	10,750 00		1,574,191 60	18
19		25,710 12	12,300 00	5,585 44			43,605 56	19
20		21,288,368 34	22,723 75	1,132,301 52	370,293 63		22,833,747 24	20
21	on Ry Co.	3,798,897 42	465,900 00	75,522 80	75,465 00		4,435,085 22	21
22	ch Ry. Co	1,276,827 03		20,667 91		100,740 74	1,398,235 68	22
		\$67,855,257 61	\$4,336,814 65	\$2,597,145 44	\$846,612 67	\$400,223 16	\$76,036,103 53	

\*For period five months July 1 to November 30, 1909, consolidated with Virginia Railway and Power Company November 30, 1909.

TABLE No. 11—BALANCE SHEETS—LIABILITIES.

Number	NAME OF COMPANY	Capital Stock and Funded Debt	Current Liabilities	Taxes Accrued and Not Yet Due	Interest on Funded Debt Accrued and Not Yet Due	Miscellaneous Interest Accrued and Not Yet Due
1	Blue Ridge Light and Power Co	\$ 25,000 00	\$ 604 60			
2	Blairstone Traction Co	292,500 00	33,818 42			
3	Charlottesville and Albemarle Ry Co	162,200 00	36,567 11	\$ 791 46	\$ 520 83	
4	Citizens Railway, Light and Power Co	1,076,000 00	148,902 07			
5	Danville Ry and Electric Co	335,000 00	17,280 13	1,003 22		\$ 570 00
6	Great Falls and Old Dominion R R Co	1 000,000 00	2,655 27			
7	Hampton Roads Traction Co	1,200,000 00	96,192 33	4,808 17		
8	Lynchburg Traction and Light Co	2,448,000 00	54,173 31			
9	Newport News and Old Point Ry and Electric Co	4,608,000 00	230,636 01		40,300 00	
10	Norfolk and Atlantic Terminal Co	1,500 000 00	69,271 66	2,324 90	16,606 64	
11	Norfolk City and Suburban Ry Co	100,000 00	17,189 82			
12	Norfolk and Ocean View Ry Co	1,100,000 00	2,890 36	1,374 98		
13	Norfolk and Portsmouth Traction Co	12,160,500 00	491,499 94	25,013 34	63,306 32	
14	Norfolk Railway and Light Co	5,650,000 00				
15	Ry Co	150,000 00	24,454 87			
16	Wm Ry Co	1,002,500 00	404,899 82	2,372 50	8,353 33	1,452 59
17			10 75			
18		1,230,000 00	114,678 67	7,617 59	14 241 66	27,429 36
19		29,550 00				
20		21,303,613 75	709,272 31	47,563 11	750 00	240 00
21	Vernon Ry Co	3,950,000 00	109,319 76	14,335 84	38,916 66	
22	Church Ry. Co	1,250,000 00	135,465 00		12,791 68	
	Total	\$60,638,863 75	\$2,849,782 60	\$107,203 17	\$185,887 12	\$29,692 15

\*For period five months July 1 to November 30, 1909 consolidated with Virginia Railway and Power Company November 30, 1909.

TABLE No. 10—BALANCE SHEETS—ASSETS.

Number	NAME OF COMPANY	Cost of Road Equipment and General Expenditures	Stocks and Bonds Owned	Cash and Current Assets	Other Assets	Profit and Loss— Deficit	Total Assets	Number
1		\$ 30,147 76		\$ 2,992 05			\$ 33,159 81	1
2		307,469 80		12,348 76			361,716 52	2
3		116,076 40		3,947 68		\$ 904 97	207,092 37	3
4	Co	1,083,897 71	\$ 206,218 56	110,322 11	8,071 59		1,408,509 96	4
5		410,800 74	4,117 50	92,660 03			507,578 29	5
6	Co.	1,036,475 05		3,102 96			1,039,578 01	6
7		1,201,311 29		2,010 55		97,842 25	1,301,164 09	7
8		2,668,050 72	55,925 00	76,782 94	473 79		2,801,232 45	8
9	and Electric Co	3,346,888 34	1,389,400 00	218,295 03	39,306 41		4,993,891 78	9
10		1,549,894 40		5,284 84		34,816 71	1,590,985 95	10
11		73,413 02		37 59	50,010 00	15,108 02	138,508 63	11
12		1,089,303 93		23,293 40	9,949 74		1,122,547 07	12
13	Co	10,777,864 25	1,525,545 93	493,228 95	84,158 73		12,870,837 76	13
14		5,134,797 36	447,799 67	18,982 38	69,889 70		5,721,419 11	14
15		213,382 87		495 37			212,078 24	15
16	Co	983,436 69	158,024 35	127,208 73		150,869 47	1,419,539 24	16
17	Ry Co	872 94		21,743 41			22,618 35	17
18		1 444,362 83	20,000 00	90,078 77	10,750 00		1,574,191 60	18
19		25,710 12	12,300 00	5,595 44			43,605 56	19
20		21,288,318 34	22,723 75	1,152,361 52	370,293 03		22,833,747 24	20
21	ernon Ry. Co	3,708,887 42	485,800 00	75,522 80	76,405 00		4,435,695 22	21
22	hurch Ry Co	1,270,827 03		20,087 91		100,761 74	1,398,256 68	22
		\$57,855,257 61	\$4,336,804 05	\$2,597,145 44	\$846,612 67	\$400,223 16	\$60,038,103 53	

\*For period five months July 1 to November 30, 1909, consolidated with Virginia Railway and Power Company November 30, 1909.

TABLE No. II—BALANCE SHEETS—LIABILITIES.

Number	NAME OF COMPANY	Capital Stock and Funded Debt	Current Liabilities	Taxes Accrued and Not Yet Due	Interest on Funded Debt Accrued and Not Yet Due	Miscellaneous Interest Accrued and Not Yet Due	Number
1	Blue Ridge Light and Power Co	\$ 25,000 00	\$ 604 60				1
2	Bluestone Traction Co	292,500 00	53,818 42				2
3	Charlottesville and Albemarle Ry. Co	162,200 00	36,567 11	\$ 791 46	\$ 520 83		3
4	Citizens Railway, Light and Power Co	1,076,000 00	148,902 07				4
5	Danville Ry. and Electric Co	335,000 00	17,280 13	1,003 22		\$ 570 00	5
6	Great Falls and Old Dominion R. R. Co	1,000,000 00	2,655 27				6
7	Hampton Roads Traction Co	1,200,000 00	96,192 53	4,808 17			7
8	Lynchburg Traction and Light Co	2,448,000 00	54,173 31				8
9	Newport News and Old Point Ry. and Electric Co	4,668,000 00	250,636 01		40,300 00		9
10	Norfolk and Atlantic Terminal Co	1,500,000 00	69,271 65	2,324 96	16,666 64		10
11	Norfolk City and Suburban Ry. Co	100,000 00	17,189 82				11
12	Norfolk and Ocean View Ry. Co	1,100,000 00	2,890 56	1,374 98			12
13	Norfolk and Portsmouth Traction Co	12,160,500 00	601,499 94	25,013 34	63,366 32		13
14	Norfolk Railway and Light Co	5,650,000 00					14
15	Radford Water Power Co	150,000 00	24,454 87				15
16	Richmond and Chesapeake Bay Ry. Co	1,002,500 00	404,899 82	2,372 50	8,333 33	1,452 59	16
17	*Richmond and Petersburg Electric Ry. Co		10 75				17
18	Roanoke Railway and Electric Co	1,236,000 00	114,678 67	7,617 59	14,241 66	27,429 56	18
19	Tazewell Street Ry. Co	29,550 00					19
20	Virginia Railway and Power Co	21,303,613 75	709,272 31	47,563 11	750 00	240 00	20
21	Washington, Alexandria and Mt. Vernon Ry. Co	3,950,000 00	109,319 76	14,335 84	38,916 66		21
22	Washington, Arlington and Falls Church Ry. Co	1,250,000 00	135,465 00		12,791 68		22
	Total	\$60,638,863 75	\$2,849,782 60	\$107,205 17	\$195,887 12	\$29,692 15	

\*For period five months July 1 to November 30, 1909; consolidated with Virginia Railway and Power Company November 30, 1909.

TABLE No. 11—BALANCE SHEETS—LIABILITIES—CONTINUED.

NAME OF COMPANY	Rents Accrued and Not Yet Due	Miscellaneous	Reserves	Profit and Loss Surplus	Total Liabilities	Number
	\$ 58 33	\$ 7,002 97	\$ 1,610 30	\$ 7,555 21	\$ 33,159 81	1
				15,398 10	15,398 10	2
				207,082 37	207,082 37	3
				1,408,509 96	1,408,509 96	4
				507,578 29	507,578 29	5
				1,038,578 61	1,038,578 61	6
				1,301,164 09	1,301,164 09	7
				2,801,232 45	2,801,232 45	8
				4,983,961 78	4,983,961 78	9
				1,589,985 95	1,589,985 95	10
				138,666 63	138,666 63	11
				1,122,547 07	1,122,547 07	12
				12,870,837 76	12,870,837 76	13
				5,721,419 11	5,721,419 11	14
				212,078 24	212,078 24	15
				1,419,558 24	1,419,558 24	16
				22,607 00	22,607 00	17
				72,616 60	72,616 60	18
				1,574,191 60	1,574,191 60	19
				43,905 55	43,905 55	20
				22,833,747 24	22,833,747 24	21
				4,435,985 22	4,435,985 22	22
				1,398,256 68	1,398,256 68	23
	\$45,436 00	\$657,950 57	\$231,182 50	\$1,380,133 37	\$66,006,103 53	24
Electric Co	21,210 99	137,348 74	163 29	140,499 41	140,499 41	25
		1,722 70	5,572 37	29,473 40	29,473 40	26
	6,875 00	14,406 43		21,378 81	21,378 81	27
				3,875 10	3,875 10	28
				15,965 44	15,965 44	29
				1,529 41	1,529 41	30
				37,623 37	37,623 37	31
				22,607 00	22,607 00	32
				72,616 60	72,616 60	33
				1,574,191 60	1,574,191 60	34
				43,905 55	43,905 55	35
				22,833,747 24	22,833,747 24	36
				4,435,985 22	4,435,985 22	37
				1,398,256 68	1,398,256 68	38
						39
						40
						41
						42
						43
						44
						45
						46
						47
						48
						49
						50
						51
						52
						53
						54
						55
						56
						57
						58
						59
						60
						61
						62
						63
						64
						65
						66
						67
						68
						69
						70
						71
						72
						73
						74
						75
						76
						77
						78
						79
						80
						81
						82
						83
						84
						85
						86
						87
						88
						89
						90
						91
						92
						93
						94
						95
						96
						97
						98
						99
						100

\*For period five months July 1 to November 30, 1907, consolidated with Virginia Railway and Power Company November 30, 1909.  
Total net profit \$470,410 31 - Decrease from 1903, \$2,000,707 41.

TABLE No. 12—MILEAGE, 'TRAFFIC' AND MISCELLANEOUS STATISTICS.

Number	NAME OF COMPANY	CAR MILEAGE		CAR HOURS		PASSENGERS CARRIED	
		Passenger	Freight, Mail and Express	Passenger	Freight, Mail and Express	Transfer	Total
1	Blue Ridge Light and Power Co	102,000		22,755	240,837		240,837
2	Bluestone Traction Co	177,500		21,000	934,000	75,000	1,011,000
3	Charlottesville and Albemarle Ry Co	186,000		23,030	167,170	16,482	683,052
4	Citizens Railway, Light and Power Co	157,641		22,437	433,369	43,238	976,607
5	Danville Ry and Electric Co	361,158		49,629	2,340,403	346,364	2,726,787
6	Great Falls and Old Dominion R R Co	396,862	9,206	33,168	1,461,958	517,370	1,979,328
7	Hampton Roads Traction Co	182,871		13,929	379,617	66,364	446,241
8	Co and Electric Co	783,015		115,772	118,772	677,421	5,235,678
9	"	961,145	32,540	92,143	103,411	546,394	5,612,593
10	"	503,221		44,116	1,790,525		1,796,525
11	"	165,500		8,800	90,945	82,964	173,909
12	"	294,446		36,236	1,359,967		1,359,967
13	Norfolk and Portsmouth Traction Co	3,874,864	39,735	455,493	18,049,501	2,018,279	20,067,780
14	Norfolk Railway and Light Co						
15	"	58,585		5,465	191,875		191,875
16	Ry. Co	166,472		10,507	334,552	1,533	336,085
17	trie Ry Co	193,810		13,101	700,527	7,036	708,157
18	Co	975,037	9,917	114,013	4,238,592	700,103	5,028,695
19	"	31,100		4,873	123,251		123,251
20	"	6,633,426		821,898	31,597,953	12,985,421	44,583,374
21	Vernon Ry Co -	1,673,818	52,786	157,364	5,450,236	336,585	5,786,821
22	s Church Ry. Co						
Total		17,790,111	144,336	2,066,329	80,505,894	18,533,168	99,039,062

\*Included with Norfolk and Portsmouth Traction Company

rechartered with Norfolk and Portsmouth Traction Company for period of five months July 1 to November 30, 1909 consolidated with Virginia Railway and Power Company November 30, 1909.

Included with Washington, Alexandria and Mt. Vernon Railway Company.

TABLE No 12 MILEAGE, TRAFFIC AND MISCELLANEOUS STATISTICS—(CONTINUED).

Number	NAME OF COMPANY	AVERAGE FARE		EARNINGS PER CAR MILE		EARNINGS PER CAR HOUR		OPERATING EXPENSES		Per Car Mile	Per Car Hour	Rank
		Revenue Passengers	All Passengers	Trans-portion	Other Than Trans-portion	Total	Trans-portion	Other Than Trans-portion	Total			
		Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	
1	Blue Ridge Light and Power Co	04 50	04 50	10 62		10 62	\$ 4762	\$ 2348	\$ 4762	409 31	\$ 4173	1
2	Bluestone Traction Co	04 55	04 22	24 22	26 02	50 84	2 0476	92 2348	4 2964	36 19	3 0502	2
3	Charlottesville and Albemarle Ry. Co	04 38	04 28	15 74	00 09	15 81	1 2389	0075	1 2465	15 66	1 2327	3
4	Citizens Railway, Light and Power Co	03 90	03 82	23 46	01 27	24 93	1 6423	0091	1 7514	19 04	1 3374	4
5		04 20	04 01	27 28	00 11	27 39	1 9855	0083	1 9938	14 41	1 0480	5
6		04 48	04 70	24 60	00 43	25 03	2 9434	0321	2 9955	19 96	2 3988	6
7		04 35	03 71	09 05		09 05	1 1863		1 1863	11 52	1 5127	7
8		04 38	03 81	25 52	00 10	25 62	1 7264	0048	1 7312	16 77	1 1341	8
9	Electric Co	04 51	04 00	23 62	00 36	23 96	2 2697	0348	2 3045	14 91	1 4324	9
10		04 99	04 99	17 96	00 48	18 44	2 0493	0540	2 1033	13 34	1 5493	10
11		04 89	02 55	06 78		06 78	3051		3051	07 83	5437	11
12		03 98	03 99	18 50	00 08	18 58	1 3674		1 5101	13 18	1 0712	12
13		04 52	04 07	21 56	00 11	21 67	1 8038	0031	1 8149	14 15	1 1850	13
14		04 44	04 44	14 56		14 56	1 5612		1 5612	06 34	6802	14
15		14 36	14 30	28 93	00 94	29 87	4 5835	1496	4 7321	23 32	3 6642	15
16		07 06	06 98	26 34	00 05	26 39	3 8965	0008	3 9073	13 89	2 0540	16
17		05 34	04 50	23 44	00 07	23 51	1 9602		1 9604	13 37	1 1355	17
18		06 25	06 25	25 81	00 19	26 01	1 6475	0123	1 6598	17 05	1 0882	18
19		04 38	03 10	20 04	00 06	20 10	1 6897	0053	1 6950	12 07	9742	19
20	ion Ry. Co	08 47	07 97	27 99	00 45	28 44	2 8830	0465	2 9295	13 45	1 3901	20
21	reth Ry. Co											21
22		04 86	03 95	22 23	00 43	22 66	\$ 1 8956	\$ 0300	\$ 1 9256	13 79	\$ 1 1700	22

\*Included with Norfolk  
†For period of five mo  
Virginia Railway &  
‡Included with Washi

Decreases from 1909:  
Average fare, all passengers  
operating expenses per car mile  
operating expenses per car hour

Increases over 1909:

2-100 of 1 cent  
97-100 of 1 cent  
8 57 cents

rated with  
Company.

29-100 of 1 cent.  
1 10 cents  
17-100 of 1 cent.  
1.27 cents  
9.09 cents  
1.50 cents.  
10.59 cents.



TABLE No. 13—EMPLOYEES

Number	NAME OF COMPANY	GENERAL ADMINISTRATION			MAINTENANCE			TRANSPORTATION			Total	Aggregate Salaries and Wages Paid	Number
		General Officers	General Office Clerks	Superintendence	Superintendence	Other Employees	Other Employees	Superintendence	Other Employees	Other Employees			
1	Blue Ridge Light and Power Co	1		1		4		1		10	17	\$ 3,698 06	1
2	Bluestone Traction Co	2	2			7		1		12	24	31,329 00	2
3	Charlottesville and Albemarle Ry Co	4	1	1		5		1		19	31	15,734 05	3
4	Citizens Railway, Light and Power Co	2	1	2						15	20	14,502 20	4
5	"	4	1	1		8				37	51	31,592 59	5
6	"	6	5			20		2		53	80	40,806 03	6
7	"	1				8				22	22	9,474 64	7
8	"	7	6	1		11		4		90	119	77,946 38	8
9	" and Electric Co	5	4	2		35		2		113	133	64,194 04	9
10	"	3				13		2		44	59	30,371 06	10
11	"	11	27	16		1		2		30	84	2,412 16	11
12	"					225		2		370	693	24,423 05	12
13	"	1	1	1		8		2		4	15	8,400 00	13
14	"	6	3	1		33		2		19	64	26,047 79	14
15	"	8	4	1		32		3		84	132	88,320 40	15
16	"	4	1			2				2	9	1,990 00	16
17	"	16	41	3		267		5		625	957	470,057 44	17
18	"	5	18	2		111		2		181	319	175,145 21	18
19	"												19
20	"												20
21	"												21
22	"												22
Total.		86	115	32		793		42		1,675	2,740	\$1 423,834 89	

\*Included with Norfolk and Portsmouth Traction Company.

†Included with Virginia Railway and Power Company

‡Included with Washington, Alexandr

Decreases from 1909 Total number o

Aggregate wage

Railway Company.

218.

\$38,699.01.

TABLE No. 14—ACCIDENTS.

Number.	NAME OF COMPANY	PASSENGERS		EMPLOYEES		OTHERS		GRAND TOTAL		Number
		Killed	Injured Total	Killed	Injured Total	Killed	Injured Total	Killed	Injured Total	
1		1	1					1	1	1
2										2
3										3
4		1	6	1	1		1	1	8	4
5			6	2	2	1	1	1	8	5
6			1		1		2	1	3	6
7										7
8										8
9	nd Electric Co	1	15	1	4		10	1	20	9
10			21		3		16	2	40	10
11			2						2	11
12			10		2		5		17	12
13		2	46		8		20	2	76	13
14										14
15										15
16	Co Ry Co	1	1		5			1	6	16
17			9			1	1	1	9	17
18			1			1	3	1	3	18
19										19
20	rnion Ry. Co	1	19		3	1	17	2	39	20
21	urch Ry. Co		13	1	1	2	10	3	24	21
22										22
23										23
		6	242	4	29	6	83	16	354	370

\*For period of five months, July 1 to November 30, 1909; consolidated with Virginia Railway and Power Company, November 30, 1909.  
†Included with Washington, Alexandria and Mount Vernon Railway Company.

Increases over 1909. Decreases from 1909.

Passengers killed 1  
Passengers injured 75  
Employees injured 9  
Others injured 53  
Total injured 137  
Total casualties 130 or 34 17 per cent.

# REPORTS

## OF

### Mining, Lumber and Like Companies Operating Railroads to Transport Passengers or Freight for Others

For the Year Ending June 30, 1910.

---

#### George W. Brill Lumber Company

Location of principal office: Ford, Va.

#### OFFICERS.

Chas. A. Blackslie..... President..... Mauch Chunk, Pa.  
Asa P. Blackslie.....Treasurer.....Mauch Chunk, Pa.  
Geo. W. Brill..... General Manager.....Ford, Va.

#### MILEAGE.

Main track ..... 8.00 miles.  
Mileage in Virginia..... 8.00 miles.

#### FINANCIAL STATEMENT.

Gross amount received for freight transported.....		\$ 3,132 32
Cost of operation.....	\$ 3,723 45	
Cost of repairs .....	764 26	
	<hr/>	4,487 71
Total deficit .....		<hr/> \$ 1,355 39

Owms one locomotive and two flat cars. Track, standard gauge, ballasted with dirt, laid with 56-lb. steel rails.

Currier Lumber Corporation

Location of principal office: Glamorgan, Va.

OFFICERS.

W. M. Currier..... President..... Glamorgan, Va.  
W. I. Lewis..... Treasurer..... Condersport, Pa.

MILEAGE.

Main track .....20.00 miles.  
Mileage in Virginia.....20.00 miles.

FINANCIAL STATEMENT.

Gross amount received for freight transported.....	\$ 5,639 03
Cost of operation .....	\$ 10,631 85
Cost of repairs .....	16,883 11
Interest on indebtedness.....	6,681 14
	<u>34,186 40</u>
Total deficit .....	\$ 28,547 37

Owns 4 locomotives and 35 freight cars. Track, narrow gauge, ballasted with dirt, laid with 30-lb. steel rails.

Dismal Swamp Railroad Company

Location of principal office: Richmond, Va.

OFFICERS.

Gustavus Milhiser..... President..... Richmond, Va.  
T. K. Parrish..... Secretary..... Richmond, Va.  
J. Scott Parrish..... Treasurer..... Richmond, Va.

MILEAGE.

Main track .....30.00 miles.  
Mileage in Virginia.....15.00 miles.

FINANCIAL STATEMENT.

Gross amount received from freight transported.....	\$ 18,423 85
Cost of operation .....	\$ 11,502 82
Cost of repairs .....	5,131 29
	<u>16,634 21</u>
Total income .....	\$ 1,789 64

Owns 2 locomotives and 32 log cars. Track, narrow gauge, not ballasted, laid with 25-lb. steel rails.

## Longdale Iron Company

Location of principal office: Longdale, Va.

### OFFICERS.

H. Firmstone.....President..... Longdale, Va.  
John L. Wilson..... Treasurer..... Philadelphia, Pa.

### MILEAGE.

Main track .....12.00 miles.  
Mileage in Virginia.....12.00 miles.

### FINANCIAL STATEMENT.

Gross amount received from passengers by sale of tickets and cash fares .....		\$ 1,299 65
Cost of operation .....	\$ 11,780 72	
Cost of repairs .....	9,215 29	
	<hr/>	20,996 01
Total deficit .....		<hr/> \$ 19,696 36

Owns 6 locomotives, 3 combination passenger cars, 34 flat, 40 coke, and 80 ore cars. Track, narrow-gauge, ballasted with cinder, laid with 35-lb. steel rails.

## The Low Moor Iron Company of Virginia

Location of principal office: Low Moor, Virginia.

### OFFICERS.

E. C. Means..... President..... Low Moor, Va.  
Frank Lyman.....Treasurer..... 88 Wall St., New York.  
S. G. Cargill..... Assistant Treasurer.....Low Moor, Va.

### MILEAGE.

Main track, 6.50 miles, all in Virginia.

### FINANCIAL STATEMENT.

Gross receipts .....		None
Cost of operation .....	\$ 8,300 00	
Cost of repairs .....	9,000 00	
Interest on indebtedness .....	3,000 00	
	<hr/>	\$ 20,300 00
Total deficit .....		<hr/> \$ 20,300 00

Owns 10 locomotives and 196 freight cars. Track, standard gauge, ballasted with waste from washers, furnaces and coke-ovens, laid with 56-lb. steel rails.

## New York Mining and Manufacturing Company

Location of principal office: Dorchester, Va.

### OFFICERS.

M. S. Kemmerer.....President..... 143 Liberty St., New York, N. Y.  
 J. L. Kemmerer..... Treasurer..... 143 Liberty St., New York, N. Y.  
 W. E. Decker.....Secretary..... 143 Liberty St., New York, N. Y.  
 Chas. R. McDonald....General Manager...Dorchester, Va.

### MILEAGE.

Main track, 4 miles, all in Virginia.

### FINANCIAL STATEMENT.

Gross amount received for freight transported.....	\$ 6,311 27
Cost of operation .....	6,311 27

Owns 1 locomotive. Track, standard gauge, ballasted with stone and cinder, laid with 75-lb. steel rails.

## Shenandoah Iron and Coal Company

Location of principal office: Liberty Furnace, Va.

### OFFICERS.

W. R. Merriam..... President and Treasurer.... Liberty Furnace, Va.  
 F. E. Searle..... Secretary..... New York, N. Y.

### MILEAGE.

Main track, 11 miles, all in Virginia.

### FINANCIAL STATEMENT.

Gross amount received from passengers by sale of tickets and cash fares .....	\$ 6 00
Gross amount received for freight transported.....	951 36
Gross amount received for mail transported.....	523 68
	\$ 1,481 04
Cost of operation .....	\$ 2,611 44
Cost of repairs .....	707 18
Interest on indebtedness.....	420 00
	3,838 62
Total deficit .....	\$ 2,357 58

Owns 1 locomotive and 17 freight cars. Track, narrow gauge, ballasted with dirt, laid with 30-lb. steel rails.

## Sulphur Mining and Railroad Company

Location of principal office: Richmond, Va.

### OFFICERS.

S. D. Crenshaw..... President..... Richmond, Va.  
Thomas Armstrong..... Secretary and Treasurer.... Richmond, Va.

### MILEAGE

Main track, 3.75 miles, all in Virginia.

### FINANCIAL STATEMENT.

None. This road was built solely for the purpose of transporting the company's ores to the main line of the Chesapeake and Ohio Railway. Owns no equipment. Track, standard gauge, ballasted with rock and gravel, laid with 56-lb. steel rails.

## The Tuckahoe and James River Railroad Company

### OFFICERS.

Wm. G. Woolfolk..... President..... Richmond, Va.  
N. C. Brooks..... Acting Superintendent..... Lorraine, Va.

### MILEAGE.

Main track, 5 miles, all in Virginia.

### FINANCIAL STATEMENT.

Gross receipts .....		None
Cost of operation .....	\$ 2,000 00	
Cost of repairs .....	1,000 00	
Interest on indebtedness.....	3,000 00	
	<hr/>	\$ 6,000 00
Total deficit .....		<hr/> \$ 6,000 00

Owns 1 locomotive and 1 freight car. Track, standard gauge, ballasted with dirt and cinders, laid with 56-lb. steel rails.

## Virginia Ore and Lumber Company, Incorporated

Location of principal office: Roanoke, Va.

### OFFICERS.

Frank A. Hill.....	President.....	Pottsville, Pa.
T. W. Goodwin.....	Treasurer.....	Roanoke, Va.
C. V. Ferguson.....	Secretary.....	Fayerdale, Va.
H. G. Brown.....	Auditor.....	Fayerdale, Va.

### MILEAGE.

Main track, 12.33 miles, all in Virginia.

### FINANCIAL STATEMENT.

Gross amount received from passengers .....	\$ 789 27
Gross amount received for freight transported.....	2,818 68
Gross amount received for U. S. mail transported.....	539 50
	\$ 4,147 75
Total gross receipts.....	
Cost of operation.....	\$ 5,447 11
Cost of repairs .....	1,018 57
Interest on indebtedness .....	9,995 80
	16,461 48
Total deficit .....	\$ 12,314 03

Owens 1 locomotive, 1 combination passenger car, 2 flat cars, and 1 hand-car.  
Track, standard gauge, laid with 56 and 65-lb. steel rails.

## Virginia Portland Railway Company

Location of principal office: Fordwick, Va.

### OFFICERS.

R. W. Kelley.....	President.....	5 Nassau St., New York. N. Y.
W. R. Warren.....	Vice-President.....	5 Nassau St., New York. N. Y.
F. W. White.....	Secretary and Treasurer.....	5 Nassau St., New York. N. Y.

### MILEAGE.

Main track, 3.00 miles, all in Virginia.

### FINANCIAL STATEMENT.

None. This road is not a common carrier, and merely leases, without consideration, the lands, tracks, rolling stock, etc., from the Virginia Portland Cement Company, and owns no property itself of any kind. This railroad operates entirely on the property of the Virginia Portland Cement Company, and transports only the goods of that company, and receives no compensation for so doing. The cost of operating the road is paid by the Virginia Portland Cement Company.



# Reports of Railroad Corporations Not Yet Engaged in Business—Statistical Tables

TABLE No. 1—MISCELLANEOUS.

Number	NAME OF COMPANY	State Under Whose Laws Organized	Date of Charter	Amount of Authorized Capital	Number of Shares Authorized	Par Value Whole Dollars	Amount of Capital Paid in	Number
1	*Accomack Traction and Power Co	Virginia	Apr 6, 1907	\$ 175,000 00	3,500	50	\$ 3,768 00	1
2	Cape Charles Railroad Co	Virginia	Mar 24, 1906	0,000 00	100	50	5,000 00	2
3	Ry Co	Virginia	July 6, 1906	25,000 00	250	100	...	3
4	and Power Co.	Virginia	Apr 4, 1907	100,000 00	4,000	25	461 75	4
5	lroad Co., The	Virginia	Sept. 4, 1907	5,000 00	50	100	5,000 00	5
6	ce Railroad Co	Virginia	Jan 22, 1908	10,000 00	100	100	776 26	6
7		Virginia	Sept. 17, 1909	5,000 00	50	100	1,113 24	7
8		Virginia	Mar. 28, 1906	25,000 00	250	100	700 00	8
9		Virginia	Oct. 4, 1906	5,000 00	50	100	7,000 00	9
10	ock Ry Co	Virginia	Feb 7, 1894	500,000 00	5,000	100	...	10
11		Virginia	May 18, 1906	25,000 00	250	100	...	11
12		Virginia	June 1, 1910	50,000 00	5,000	10	...	12
13	ad Co	Virginia	Sept 2, 1904	500,000 00	5,000	100	...	13
14	Holston River and Eastern Ry. Co	Virginia	Feb. 12, 1901	00,000 00	0	100	60,000 00	14
15	Iager and Southern Ry Co	West Virginia	Jan. 21, 1898	25,000 00	250	100	25,000 00	15
16	Co	Virginia	Sept. 16, 1901	50,000 00	500	100	...	16
17	d Co	Virginia	Jan 24, 1907	50,000 00	500	100	...	17
18		Virginia	Dec 21, 1909	20,000 00	2,000	10	3,548 00	18
19		Virginia	Oct. 27, 1906	25,000 00	250	100	450 00	19
20	Co	Virginia	Feb 13, 1901	750,000 00	7,500	100	50,000 00	20
21	y Co	Virginia	Apr 2, 1902	5,000 00	100	50	200 00	21
22		Virginia	Sept. 2, 1909	25,000 00	500	50	6,300 00	22
23		Virginia	Feb. 4, 1910	150,000 00	1,500	100	5,070 00	23
24		Virginia	Apr. 17, 1906	5,000 00	50	100	...	24
25		Virginia	May 18, 1887	500,000 00	5,000	100	30,800 00	25
26		Virginia	Apr. 30, 1909	25,000 00	2,000	124	2,967 41	26
27		Virginia	Oct. 18, 1907	10,000 00	100	100	6,000 00	27
28		Virginia	Feb. 14, 1898	100,000 00	2,000	50	100,000 00	28
29	Radford Southern R. R and Mining Co	Virginia	Nov 5, 1906	250,000 00	12,500	100	...	29
30	Richmond and Henrico Ry Co	Virginia	Oct. 27, 1908	300,000 00	3,000	100	...	30
31	*Richmond, Urbana and Peninsula Ry. Co	Virginia	Jul 22, 1909	50,000 00	500	100	10,800 00	31
32	*Roanoke and Bent Mountain Ry. Co	Virginia	Mar. 15, 1910	5,000 00	200	25	5,000 00	32
33	Rockfish Valley R. R. Co	Virginia	Apr. 21, 1909	1,000 00	10	100	...	33
34	Rustlin R. R. Co.	Virginia	Apr. 9, 1909	50,000 00	500	100	...	34
35	South Brunswick Ry. Co	Virginia	Dec 23, 1904	25,000 00	250	100	2,000 00	35
36	Staunton River R. R. Co	Virginia	May 31, 1904	10,000,000 00	100,000	100	25,000 00	36
37	Valdez-Yukon R. R. Co.	Virginia	Apr. 1, 1894	100,000 00	1,000	100	1,020 00	37
38	Virginia, Fredericksburg and Western R R Co	Virginia		50,000 00	510	100	...	38
39				200,000 00	2,000	100	5,096 00	39
40				1,000,000 00	10,000	100	...	40
41				150,000 00	1,500	100	150,000 00	41

\*Enterprise abandoned.

TABLE No. 1—MISCELLANEOUS—CONTINUED.

Number.	NAME OF COMPANY	EXPENDITURES			LENGTH OF LINE—Miles			Number.
		Construction	Equipment	Organization	Total	When Completed	Constructed But Not in Operation on June 30, 1910	Constructed During Year
\$ 24,812 01		\$ 2,800 00			\$ 2,800 00	9 50		1
7,467 56		1,832 31			26,474 22	15 00		2
		305 00			7,467 56	100 00		3
		549 40			305 00	Undeterm'd		4
		776 26			549 40	50 00		5
					776 26	12 00		6
513 85		309 39			1,113 24	15 00		7
465,460 49		207 04			465,667 53	38 00	4 32	8
		7,000 00			7,000 00	30 00		9
						22 00		10
						2 00		11
						20 00		12
2,800 00	\$10,000 00	630 07			630 07	30 00	20 00	13
300 00		100 00			800 00	150		14
						6 70		15
						6 00		16
8,594 06	4,000 83	172 00			12,835 89	40		17
		450 00			450 00	2 00		18
15,000 00		5,000 00			20,000 00	400 00		19
						Undeterm'd		20
						20 00		21
						4 00		22
						40 00		23
51,166 30		2,830 00			54,016 30	45 00	10 00	24
340 00	2,000 00	946 23			2,946 23	75		25
	6,000 00	76 50			6,416 50	150 00		26
80,000 00		1,000 00			81,000 00	Undeterm'd		27
						4 00	2 00	28
						17 00		29
						15 00		30
7,140 17		36 00			7,195 17	25 00	1 50	31
						7 00		32
231,144 35	10,000 00	286,003 38			627,767 73	400 00	12 00	33
75,000 00		15,000 00			90,000 00	170 00	57 00	34
						Undeterm'd		35
						100 00		36
						50 00		37
\$301,284 33	3,260 00	1,506 20			4,766 20	70 00		38
	7,990 22				439,204 53			39
								40
								41

In Alaska.

Graded only.

miles.  
..... Miles are bracketed

TABLE No. 1—CONTINUED.

## TERMINALS AND ROUTES OF PROPOSED LINES.

1. *Accomack Traction and Power Company*.—Town of Onancock via Tasley and Accomac Courthouse to Metompkin Bay, near Battle Point.

2. *Cape Charles Railroad Company*.—Commencing at a point connecting with New York, Philadelphia and Norfolk Railroad, in the county of Northampton, at or near the town of Cape Charles, to a point at or near the mouth of the Chesapeake Bay in Northampton county, and a branch road from some point on said line to some point on the Atlantic shore in said county.

3. *Carolina, Virginia and Western Railway Company*.—Strathmore, Virginia, to Danville, Virginia.

4. *Chesapeake and Atlantic Light and Power Company*.—From Onancock, via Onley and Locustville to Wachapreague.

5. *Chesapeake and Blue Ridge Railroad Company*.—From a point opposite Point of Rocks, Maryland, through Loudoun, Fauquier, Rappahannock, Madison and Culpeper counties, to terminal points at Orange and Culpeper, Virginia.

6. *Clinch and Sandy Railroad Company*.—From some point on Norfolk and Western Railway as now located at or near St. Paul, Virginia, to some point on Virginia-Kentucky State line at or near "The Breaks" of Sandy, in Dickenson or Buchanan counties, Virginia.

7. *Cloverdale and Catawba Furnace Railroad Company*.—From a point upon the existing line of the Norfolk and Western Railway Company at or near the village of Cloverdale, Botetourt county, and following the valley of Tinker creek to a point at or near the old Catawba Furnace on Catawba creek, Botetourt county, Virginia.

8. *Cumberland Traction Company*.—From Big Stone Gap, Virginia, via Appalachia and Blackwood to Norton, Virginia.

9. *Elkhorn Southern Railway*.—From a point on the Virginia-Kentucky State line at or near "The Breaks" of Big Sandy river in Dickenson or Buchanan county, to a point at or near Kiser, Russell county, Virginia.

10. *Fredericksburg and Rappahannock Railway Company*.—From Washington in Rappahannock county, Virginia, and thence through Culpeper and Stafford counties to some point on the Potomac river.

11. *Giles County Electric Railway Company*.—From Pearisburg to Narrows and from Pearisburg via Pembroke, or in Giles county, Virginia, to Newport in same county.

12. *Graham Electric Railway Company*.—From the present terminal point of the Blue Stone Traction Company in the town of Graham, Virginia, to the western limit of said town, a distance of about one mile, with a possible extension from point of beginning to the eastern corporate limits of the town of Graham, or to the West Virginia State line, paralleling the existing line of the Blue Stone Traction Company. The balance of the line as mentioned in the charter will not be constructed in the near future as our franchise in the town of Graham requires us to complete the line to its western corporate limits within two years from October, 1910.

13. *Hampton and Yorktown Railroad Company*.—From Hampton, Virginia, to Yorktown, Va.

14. *Holston River and Eastern Railway Company*.—From a point at or near Saltville, Va., through Poor Valley in a northerly and westerly direction.

15. *Jaegar and Southern Railway Company*.—Commencing at or near the town of Jaegar on the line of the Norfolk and Western Railway Company in the county of McDowell, and running thence by the most practicable route to a point at or near the mouth of Jacob's Fork in McDowell county, West Virginia, and thence up said Jacob's Fork to the mouth of Horsepen creek, thence up Horsepen creek to the mouth of Low Gap branch, thence up Low Gap branch to its head and crossing Low Gap divide, entering the head waters of Tug Fork; thence in a general easterly direction around and along the waters of Tug Fork and may pass into the county of Tazewell, Virginia, for a fraction of a mile, and thence back again into West Virginia, to and terminating at a point on the Virginia-West Virginia State line near Harmon's Gap, McDowell county, West Virginia.

TABLE No. 1—CONTINUED.

## TERMINALS AND ROUTES OF PROPOSED LINES.

16. *Lawrenceville and Western Railway Company*.—Lawrenceville to Cochlan, in Brunswick county, Virginia.

17. *Lyndhurst and Sherando Railroad Company*.—Lyndhurst, Augusta county, Virginia, to what is commonly known as Mt. Tory property, in said county.

18. *Mill Mountain Incline, Incorporated*.—From a point in Roanoke county, south of the city of Roanoke, to a point on or near the top of Mill Mountain in said city.

19. *Montgomery Traction Company*.—From Cambria, Virginia, to Christiansburg, Virginia.

20. *Mount Rogers and Eastern Railroad Company*.—From Norfolk, Virginia, via Lunenburg, Danville, Floyd and Independence, to Bristol, and branches.

21. *New River and Northern Railroad Company*.—From a point on the Norfolk and Western Railway in either Giles, Pulaski or Montgomery county, or the city of Radford, and running thence along the most practical line to a point at or near where the New river crosses the boundary line between the States of Virginia and West Virginia.

22. *Newport News and Yorktown Railway Corporation*.—From the shores of Hampton Roads to Yorktown, Virginia.

23. *Norfolk Terminal Railway Company*.—Within the city of Norfolk, a distance of four tenths of a mile.

24. *North River Railway Company*.—Between North River Gap and Briery Branch Gap in Rockingham and Augusta counties, Virginia.

25. *Orange-Keysville Railway Company*.—Rosney and Willis Mountain in Buckingham county (Chesapeake and Ohio Railway), via Farmville, in Prince Edward county, to The Virginian Railway at Charlotte county line, and to Keysville or other points on the Southern Railway.

26. *People's Improvement Company*.—From the intersection of 17th and Kemper streets, in the city of Lynchburg; thence along 17th street to Campbell avenue, and thence along Campbell avenue to the overhead bridge over the Norfolk and Western Railway, a point in the county of Campbell.

27. *Radford and Carolina Railway Company*.—From Radford, Virginia, to the Virginia-North Carolina State line at or near Mount Airy, N. C., and thence to Statesville, N. C.

28. *Radford Southern Railroad and Mining Company*.—From point on Norfolk and Western Railway, in the city of Radford, and running southwardly up the valley of the New river and Little river to some point near the mouth of Indian creek, where it flows into Little river, passing near Floyd, in Floyd county, Virginia; commencing in the city of Radford, Virginia, and running northwardly through the counties of Montgomery, Pulaski, Giles, or Craig, to a point where the New river crosses the boundary line between the States of Virginia and West Virginia.

29. *Richmond and Henrico Railway Company*.—Bacon Quarter branch, on Brook avenue, Richmond, to Fulton, Richmond, Virginia, crossing the valley from College street to 21st street with a viaduct over and along Marshall street.

30. *Richmond, Urbanna and Peninsular Railway Company*.—From West Point, Virginia, to Urbanna, Virginia.

31. *Roanoke and Bent Mountain Railway Company*.—From a point in or near the corporate limits of Floyd, Virginia, to a point in or near the corporate limits of the city of Roanoke, Virginia.

32. *Rockfish Valley Railroad Company*.—From some point near Nelly's Ford postoffice, in the South Rockfish valley, in Nelson county, Virginia, to some point on the Southern Railway at or near Rockfish station, in Nelson county.

33. *Rustin Railroad Company*.—From a point on Big Reed Island creek in Pulaski county, Virginia, near the Pulaski Iron Company's pumping station; thence up said creek to a point in the division line between C. H. Farris, Jr., and the Rustin Land, Mining and Manufacturing Company.

34. *South Brunswick Railway Company*.—From a point on the Southern Railway, between its stations of Freeman and Lawrenceville, in the county of Bruns-

TABLE No. 1—CONTINUED.

## TERMINALS AND ROUTES OF PROPOSED LINES.

wick, Virginia, to a point on the Seaboard Air Line Railway, between its stations of Gaston and Garysburg, in the State of North Carolina.

35. *Staunton River Railroad Company*.—From Pittsville to Brights, in Pittsylvania county, Virginia.

36. *Valdez-Yukon Railroad Company*.—From Valdez, on Prince William Sound, in Alaska, to Eagle City, on the Yukon river, in Alaska.

37. *Virginia, Fredericksburg and Western Railway Company*.—From Millenbeck, Lancaster county, Virginia, to a point opposite Fredericksburg, and thence via Falmouth to the West Virginia State line.

38. *Virginia Mineral Railway Company*.—Through Pulaski, Wythe, Carroll and Grayson counties, Virginia, or any of them.

39. *Virginia Western Railway Company*.—From a point at or near the point where the south branch of the Potomac river crosses the boundary line between the States of Virginia and West Virginia in the county of Highland, and run thence to the city of Clifton Forge, Virginia.

40. *Washington-Virginia Railway Company*.—From the town of Vienna, in the county of Fairfax, Virginia, to the village of Bluemont, in the county of Loudoun, Virginia.

41. *Winchester and Washington City Railway Company*.—From city of Winchester, Virginia, to a point opposite the city of Washington, D. C., on the Potomac river.

TABLE No 2.—OFFICERS.

Number	NAME OF COMPANY	PRESIDENT		VICE-PRESIDENT		Number
		Name	Address	Name	Address	
1	Spencer F. Rogers	W. A. Patton	Accomack, Va.	Jno. H. Ayres	Accomack, Va.	1
2	W. A. Patton	E. T. Troy	Minneapolis, Minn.	F. M. Henry	Big Stone Gap, Va.	2
3	E. T. Troy	N. M. Henry	Minneapolis, Minn.	J. W. Kelly	Big Stone Gap, Va.	3
4	N. M. Henry	R. T. Irvine	Minneapolis, Minn.	C. E. Willis	Big Stone Gap, Va.	4
5	R. T. Irvine	F. H. Clark	Minneapolis, Minn.	J. W. Kelly	Big Stone Gap, Va.	5
6	F. H. Clark	W. T. Goodloe	Minneapolis, Minn.	J. Norment Powell	Big Stone Gap, Va.	6
7	W. T. Goodloe	Geo. L. Carter	Minneapolis, Minn.	C. J. Rixey, Jr.	Big Stone Gap, Va.	7
8	Geo. L. Carter	R. J. Wood	Minneapolis, Minn.	T. J. Pearson	Big Stone Gap, Va.	8
9	R. J. Wood	C. T. Painter	Minneapolis, Minn.	Wm. Mitchell	Big Stone Gap, Va.	9
10	C. T. Painter	J. F. Dudley	Minneapolis, Minn.	N. B. Groome	Big Stone Gap, Va.	10
11	J. F. Dudley	F. W. Darling	Minneapolis, Minn.	J. A. Neal	Big Stone Gap, Va.	11
12	F. W. Darling	Wm. E. Lewis	Minneapolis, Minn.	Wm. G. Macdowell	Big Stone Gap, Va.	12
13	Wm. E. Lewis	L. E. Johnson	Minneapolis, Minn.	D. S. Hicks	Big Stone Gap, Va.	13
14	L. E. Johnson	E. P. Buford	Minneapolis, Minn.	C. C. Calhoun	Big Stone Gap, Va.	14
15	E. P. Buford	James Sharp	Minneapolis, Minn.	C. Markley	Big Stone Gap, Va.	15
16	James Sharp	A. B. Hammond	Minneapolis, Minn.	F. S. Hagan	Big Stone Gap, Va.	16
17	A. B. Hammond	C. A. Johnston	Minneapolis, Minn.	Wm. G. Macdowell	Big Stone Gap, Va.	17
18	C. A. Johnston			C. T. Hobart	Big Stone Gap, Va.	18
19				Raymond DuPuy	Big Stone Gap, Va.	19
20				Chas. S. Walton	Big Stone Gap, Va.	20
21				Vacant	Big Stone Gap, Va.	21
22				J. Hoge Tyler	Big Stone Gap, Va.	22
23				Wm. O. Macdowell	Big Stone Gap, Va.	23
24				W. F. Jenkins	Big Stone Gap, Va.	24
25				B. D. Brooker	Big Stone Gap, Va.	25
26				R. H. Angel	Big Stone Gap, Va.	26
27				W. O. Bentley	Big Stone Gap, Va.	27
28				H. K. McHarg, Jr.	Big Stone Gap, Va.	28
29				J. L. Camp	Big Stone Gap, Va.	29
30				W. D. Parker	Big Stone Gap, Va.	30
31				John R. Miller	Big Stone Gap, Va.	31
32				A. H. Lawrence	Big Stone Gap, Va.	32
33				Wm. G. Macdowell	Big Stone Gap, Va.	33
34				A. V. Huyler	Big Stone Gap, Va.	34
35				Geo. B. Falletley	Big Stone Gap, Va.	35
36					Big Stone Gap, Va.	36
37					Big Stone Gap, Va.	37
38					Big Stone Gap, Va.	38
39					Big Stone Gap, Va.	39
40					Big Stone Gap, Va.	40

TABLE No. 2.—OFFICERS—CONTINUED.

Number	NAME OF COMPANY	TREASURER		SECRETARY	
		Name	Address	Name	Address
1		Jno. S. Waples	Onancock, Va.	T. W. Taylor	Onancock, Va.
2		J. F. Fahnstock	Philadelphia, Pa.	O. J. DeRousse	Philadelphia, Pa.
3				B. R. Harrison	Amherst, Va.
4	Power Co.	B. T. Parks	Onley, Va.	C. R. Waters	Onley, Va.
5	Co., The	C. M. Waite	Culpeper, Va.	B. D. Boteler	Washington, D. C.
6		H. O. Gilmer	Big Stone Gap, Va.	H. G. Gilmer	
7	ilroad Co.	A. Wm. Barber	Nutley, N. J.	F. P. Woglom	
8		H. G. Gilmer	Big Stone Gap, Va.	H. G. Gilmer	
9		J. C. Stone	Johnson City, Tenn.	J. C. Stone	
10	Ry Co	R. F. Booton		R. F. Booton	
11		M. P. Farmer		M. P. Farmer	
12		C. W. Kelster		R. B. Williamson	
13	Co	Chas. H. Hewins		Chas. H. Hewins	
14		E. H. Warner	Asbury, Va.	E. H. Warner	Philadelphia, Pa.
15		Jos. B. Lacy	Roanoke, Va.	E. H. Alden	
16					
17	Co	John B. Sleman, Jr.	Washington, D. C.	John B. Sleman, Jr.	Washington, D. C.
18		O. Lynn Bottomley		O. Lynn Bottomley	
19		C. I. Wade	Va.	C. I. Wade	
20	Co	R. L. Greear		R. L. Greear	
21		Jos. B. Lacy		E. H. Alden	
22	Co	W. B. Colonna		W. B. Colonna	
23		Caldwell Hardy		F. W. Russell	
24		C. B. Williamson		C. B. Williamson	
25		Robt. K. Brock		Robt. K. Brock	
26		R. C. Blackford		R. C. Blackford	
27	g Co	J. A. Baird	Lynchburg, Va.	J. A. Baird	
28		Jos. B. Lacy	Radford, Va.	E. H. Alden	
29		Jno. C. Hagan	Roanoke, Va.	Jno. C. Hagan	
30	Ry Co	G. C. Bland	Richmond, Va.	Jas. T. Robertson	
31		L. C. Stewart	Shackelford, Va.	L. C. Stewart	
32		J. M. Beck	Roanoke, Va.	J. T. Coleman, Jr.	
33		J. W. Cure	Boston, Mass.	J. W. Cure	
34		R. J. Camp	Roanoke, Va.	R. J. Camp	
35		S. A. Lee	Franklin, Va.	S. A. Lee	Franklin, Va.
36	Staunton River R. R. Co.	A. J. Stewart	Toshes, Va.	Peter Stedwith	Toshes, Va.
37	Valdez-Yukon R. R. Co.	W. McD. Lee	New York, N. Y.	W. McD. Lee	Jersey City, N. J.
38	Virginia, Fredericksburg and Western R. R. Co.	Jos. B. Lacy	Irrington, Va.	E. H. Alden	Irrington, Va.
39	Virginia Mineral Ry. Co.	Jno. G. Ropes	Roanoke, Va.	V. M. Bowie	Philadelphia, Pa.
40	Virginia Western Ry. Co.	I. I. Northrup	New York, N. Y.	F. E. Parker	New York, N. Y.
	Washington-Virginia Ry. Co.		Falls Church, Va.		Falls Church, Va.

REPORTS  
OF  
Steamboat and Steamship Companies

For the Year Ending June 30, 1910.

Albemarle Steam Navigation Company

*Names and Addresses of Officers.*

J. A. Pretlow, President and General Manager.....Franklin, Va.  
R. A. Pretlow, Vice-President.....Franklin, Va.  
M. H. Moore, Secretary and Treasurer.....Franklin, Va.  
J. S. O'Shea, General Freight Agent.....Franklin, Va.

*Names of Routes and Mileage in Virginia Over Which the Company Operates.*

From Franklin, Va., to mouth of Blackwater river.....12.00 miles.

*Gross Receipts from all Sources for the Year Ending June 30, 1910.*

Entire line .....\$ 53,404 77  
Virginia ..... 1,194 01

The Baltimore, Chesapeake and Atlantic Railway Company

*Names and Addresses of Officers.*

Chas. E. Pugh, President.....Philadelphia, Pa.  
J. F. Fahnestock, Treasurer.....Philadelphia, Pa.  
Lewis Neilson, Secretary.....Philadelphia, Pa.  
Willard Thomson, Vice-President and General Manager.....Baltimore, Md.

*Names of Routes and Mileage in Virginia Over Which the Company Operates.*

From Harborton to Rues..... 43.00 miles.  
From Tangier Island to Saxe's Point..... 34.00 miles.  
From Sampson's to Freeport .....113.00 miles.  
190.00 miles.

*Gross Receipts from all Sources for the Year Ending June 30, 1910.*

Entire line .....\$350,769 54  
Virginia ..... 1,952 14



Baltimore Steam Packet Company

*Names and Addresses of Officers.*

John R. Sherwood, President and General Manager.....Baltimore, Md.  
James E. Byrd, Treasurer.....Baltimore, Md.  
John H. Surratt, Auditor.....Baltimore, Md.

*Names of Routes and Mileage in Virginia Over Which the Company Operates.*

From Norfolk to Old Point Comfort.....13.00 miles.

*Gross Receipts from all Sources for the Year Ending June 30, 1910.*

Virginia .....\$455 13

Bennett's North Carolina Line

*Names and Addresses of Officers.*

E. E. Bennett, President and General Manager.....Norfolk, Va.  
Jno. W. Bennett, Vice-President.....Norfolk, Va.  
H. W. Bennett, Secretary and Treasurer.....Norfolk, Va.

*Names of Routes and Mileage in Virginia Over Which the Company Operates.*

From Norfolk to North Carolina Line.....40.00 miles.

*Gross Receipts from all Sources for the Year Ending June 30, 1910.*

Entire line .....\$8,642 16  
Virginia ..... 6,138 26

Chesapeake Steamship Company

*Names and Addresses of Officers.*

Key Compton, President.....Baltimore, Md.  
Norman James, Vice-President.....Baltimore, Md.  
Charles J. O'Brien, Secretary-Treasurer.....Baltimore, Md.  
R. Kemp Slaughter, Auditor.....Baltimore, Md.  
E. J. Chism, General Freight Agent.....Baltimore, Md.

*Names of Routes and Mileage in Virginia Over Which the Company Operates.*

From Gloucester Point to West Point.....30.00 miles.  
From Norfolk to Old Point.....13.00 miles.  
.....13.00 miles.

*Gross Receipts from all Sources for the Year Ending June 30, 1910.*

Virginia .....\$2,800 00

## Cylde Steamship Company

### *Names and Addresses of Officers.*

H. R. Mallory, President.....	New York, N. Y.
H. H. Raymond, Vice-President and General Manager.....	New York, N. Y.
E. A. Kelly, Secretary.....	New York, N. Y.
A. R. Nicol, Treasurer.....	New York, N. Y.
J. S. Raymond, Assistant Treasurer.....	New York, N. Y.

This Company does no business between points in Virginia.

## Colonial Beach Company

### *Names and Addresses of Officers.*

Paul Dulancy, President.....	Foot of 8th St., S. W., Washington, D. C.
J. M. Baker, Vice-President.....	Foot of 8th St., S. W., Washington, D. C.
H. S. Reeside, Vice-President.....	Foot of 8th St., S. W., Washington, D. C.
C. H. St. John, Treas. and Gen. Man...	Foot of 8th St., S. W., Washington, D. C.

### *Names of Routes and Mileage in Virginia Over Which the Company Operates.*

From Alexandria to Colonial Beach.....	66.00 miles.
--	--------------

### *Gross Receipts from all Sources for the Year Ending June 30, 1910.*

Entire line .....	\$74,493 04
Virginia .....	10,233 47

## Elizabeth River and Hampton Roads Ferry Company

### *Names and Addresses of Officers.*

J. B. MacAfee, President.....	Norfolk, Va.
E. C. Hathaway, Vice-President and General Manager.....	Norfolk, Va.
W. J. Kehl, Secretary and Treasurer.....	Norfolk, Va.

### *Names of Routes and Mileage in Virginia Over Which the Company Operates.*

From Norfolk to Pinnars Point and West Norfolk.....	6.00 miles.
---	-------------

### *Gross Receipts from all Sources for the Year Ending June 30, 1910.*

Entire line and Virginia .....	\$2,920 28
--------------------------------	------------

The Ferries Company

(Operating the Property of the City of Portsmouth and Norfolk County Ferries.)

Names and Addresses of Officers.

R. E. Jordan, President .....	Norfolk, Va.
Jno. H. Rodgers, Vice-President.....	Norfolk, Va.
Fergus Reid, Treasurer.....	Norfolk, Va.
W. G. Davis, Secretary.....	Norfolk, Va.
R. Randolph Hicks, Counsel.....	Norfolk, Va.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Norfolk to Portsmouth.....	.87 miles.
From Norfolk to Berkley Ward.....	.50 miles.
From Portsmouth to Berkley Ward.....	.25 miles.
	<hr/> 1.62 miles.

Gross Receipts from all Sources for the Three Months Ending June 30, 1910.

Entire line and Virginia.....	\$244,120 56
-------------------------------	--------------

The Lewis Ferry Company, Incorporated

Names and Addresses of Officers.

E. B. Foote, President.....	Milton, N. C.
A. A. Moore, Vice-President.....	Sutherlin, Va.
F. W. Witte, Secretary and Treasurer.....	Sutherlin, Va.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

Across Dan river in Halifax county, near village of Sutherlin.....	100 yards.
--	------------

The Maryland, Delaware and Virginia Railway Company

Names and Addresses of Officers.

Chas. E. Pugh, President.....	Philadelphia, Pa.
J. F. Fahnestock, Treasurer.....	Philadelphia, Pa.
Lewis Neilson, Secretary.....	Philadelphia, Pa.
Willard Thomson, Vice-President and General Manager.....	Baltimore, Md.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Fredericksburg to Norfolk....	210.00 miles.
From Alexandria to Coan.....	100.00 miles.
	<hr/> 310.00 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1910.

Entire line .....	\$484,186 39
Virginia .....	48,129 35

## Merchants and Miners Transportation Company

### *Names and Addresses of Officers.*

J. C. Whitney, President.....Baltimore, Md.  
A. D. Stebbins, Vice-President and General Manager.....Baltimore, Md.  
J. H. Robinette, Treasurer.....Baltimore, Md.

### *Names of Routes and Mileage in Virginia Over Which the Company Operates.*

This Company does no business between points in Virginia.

## Mount Vernon and Marshall Hall Steamboat Company, Limited

### *Names and Addresses of Officers.*

Frederick Mertens, President.....Cumberland, Md.  
Henry F. Woodward, Secretary.....Washington, D. C.  
Wm. M. Mertens, Treasurer.....Cumberland, Md.

### *Names of Routes and Mileage in Virginia Over Which the Company Operates.*

From Alexandria to Mount Vernon..... 8.00 miles.

### *Gross Receipts from all Sources for the Year Ending June 30, 1910.*

Entire line and Virginia .....\$2,421 64

## Norfolk and Berkley Ferry Company

### *Names and Addresses of Officers.*

Tazewell Taylor, President.....Norfolk, Va.  
James U. Goode, Secretary and Treasurer.....Norfolk, Va.

### *Names of Routes and Mileage in Virginia Over Which the Company Operates.*

Main street, Norfolk, to Main street, Berkley Ward, Norfolk..... .13 miles.

### *Gross Receipts from all Sources for the Year Ending June 30, 1910.*

Entire line and Virginia .....\$416 00

## Norfolk and Washington Steamboat Company

### *Names and Addresses of Officers.*

Levi Woodbury, President.....Washington, D. C.  
C. F. Norment, Vice-President.....Washington, D. C.  
D. J. Callahan, 2nd Vice-President and General Manager.....Washington, D. C.  
Odell S. Smith, Secretary-Treasurer.....Washington, D. C.

### *Names of Routes and Mileage in Virginia Over Which the Company Operates.*

From Alexandria to Norfolk.....190.60 miles.

### *Gross Receipts from all Sources for the Year Ending June 30, 1910.*

Virginia .....\$11,855 18

## Old Dominion Steamship Company

### *Names and Addresses of Officers.*

H. B. Walker, President.....81 Beach St., New York, N. Y.  
 E. E. Palen, Secretary and Auditor.....81 Beach St., New York, N. Y.  
 D. Adams, Treasurer.....81 Beach St., New York, N. Y.

### *Names of Routes and Mileage in Virginia Over Which the Company Operates.*

From Norfolk to Old Point and Hampton..... 17.00 miles.  
 From Norfolk to Mathews and Gloucester counties.....116.00 miles.  
 From Norfolk to Smithfield..... 27.00 miles.  
 From Norfolk to Suffolk..... 40.00 miles.  
 From Norfolk to Richmond.....113.00 miles.  
 313.00 miles.

### *Gross Receipts from all Sources for the Year Ending June 30, 1910.*

Virginia .....\$205,920 15

## The Peoples Navigation Company

### *Names and Addresses of Officers.*

W. S. Fentress, President.....Lynnhaven, Va.  
 J. E. McHorney, Vice-President.....Norfolk, Va.  
 Isaac N. Fentress, Secretary and Treasurer.....Norfolk, Va.  
 Ivor A. Page, General Counsel.....Norfolk, Va.

### *Names of Routes and Mileage in Virginia Over Which the Company Operates.*

From Norfolk to Elizabeth City, N. C..... 50.00 miles.

### *Gross Receipts from all Sources for the Year Ending June 30, 1910.*

Entire line .....\$3,018 22  
 Virginia ..... 969 81

## Phillips Line

### *Names and Addresses of Officers.*

Horace L. Smith, President.....Petersburg, Va.  
 R. H. Mann, Secretary.....Petersburg, Va.  
 Jas. E. Cuthbert, Treasurer.....Petersburg, Va.

### *Names of Routes and Mileage in Virginia Over Which the Company Operates.*

From Petersburg to Norfolk.....101.00 miles.  
 From City Point to Richmond..... 32.00 miles.  
 133.00 miles.

### *Gross Receipts from all Sources for the Year Ending June 30, 1910.*

Entire line and Virginia.....\$11,652 27

## Potomac and Chesapeake Steamboat Company

### *Names and Addresses of Officers.*

C. H. Livingston, President.....Washington, D. C.  
 W. B. Emmert, Vice-President.....Washington, D. C.  
 B. L. Dulaney, Vice-President.....Bristol, Tenn.  
 Paul Dulaney, Secretary .....Bristol, Tenn.  
 C. H. St. John, Treasurer and General Manager.....Washington, D. C.

### *Gross Receipts from all Sources for the Year Ending June 30, 1910.*

Entire line .....\$86,667 70  
 Virginia ..... 11,142 95

## Virginia Navigation Company

### *Names and Addresses of Officers.*

H. B. Walker, President.....81 Beach St., New York, N. Y.  
 E. E. Palen, Secretary and Auditor.....81 Beach St., New York, N. Y.  
 D. Adams, Treasurer.....81 Beach St., New York, N. Y.

### *Names of Routes and Mileage in Virginia Over Which the Company Operates.*

From Richmond to Norfolk.....120.00 miles.

### *Gross Receipts from all Sources for the Year Ending June 30, 1910*

Entire line and Virginia.....\$55,481 09

## Virginia Steam Navigation Company

### *Names and Addresses of Officers.*

W. T. Haynes, General Manager.....Walkerton, Va.  
 R. C. Carden, General Agent.....West Point, Va.

### *Names of Routes and Mileage in Virginia Over Which the Company Operates.*

From West Point to Aylett.....50.00 miles.

### *Gross Receipts from all Sources for the Year Ending June 30, 1910.*

Entire line and Virginia.....\$13,389 28

# REPORTS OF EXPRESS COMPANIES

For Year Ending June 30, 1910

---

## Adams Express Company

### *Names and Addresses of Officers.*

W. M. Barrett, President.....	New York, N. Y.
B. W. Rowe, Treasurer.....	New York, N. Y.
H. H. Gates, Secretary.....	New York, N. Y.
H. E. Huff, General Manager.....	Philadelphia, Pa.
H. G. Ransburg, Superintendent.....	Baltimore, Md.

### *Names of Railroads and Steamboat Lines in Virginia Over Which the Company Operates.*

Baltimore Steam Packet Company.....	13.00 miles.
Baltimore, Chesapeake and Atlantic Railway Company.....	38.00 miles.
Chesapeake and Ohio Railway Company.....	683.00 miles.
Chesapeake Western Railway.....	40.63 miles.
Chincoteague Steamboat Company.....	5.76 miles.
Cumberland Valley Railroad Company.....	9.17 miles.
Interstate Railroad Company.....	14.00 miles.
Louisville and Nashville Railroad Company.....	66.10 miles.
Maryland, Delaware and Virginia Railway Company (water lines).	158.25 miles.
New York, Philadelphia and Norfolk Railroad Company.....	82.00 miles.
Old Dominion Steamship Company.....	29.50 miles.
Richmond, Fredericksburg and Potomac Railroad Company.....	79.86 miles.
Virginia Air Line Railway Company.....	30.00 miles.
Virginia Anthracite Coal and Railway Company.....	9.20 miles.
The Virginian Railway Company.....	328.00 miles.
Virginia Navigation Company.....	120.00 miles.
Washington Southern Railway Company.....	32.16 miles.

---

1,738.63 miles.

License tax, \$10,431.78.

## Southern Express Company

### *Names and Addresses of Officers.*

T. W. Leary, President.....71 Broadway, New York, N. Y.  
 C. L. Loop, Vice-President.....Chattanooga, Tenn.  
 G. H. Tilley, Secretary and Treasurer.....71 Broadway, New York, N. Y.  
 F. J. Virgin, Auditor.....Chattanooga, Tenn.

### *Names of Railroads in Virginia Over Which the Company Operates.*

Atlantic Coast Line Railroad Company.....	113.00 miles.
Carolina, Clinchfield and Ohio Railway.....	57.00 miles.
Danville and Western Railway Company.....	75.00 miles.
Norfolk and Southern Railway Company.....	83.00 miles.
Norfolk and Western Railway Company.....	1,036.00 miles.
Seaboard Air Line Railway.....	153.00 miles.
Southern Railway Company.....	913.00 miles.
Tidewater and Western Railroad Company.....	92.00 miles.
Virginia and Southwestern Railway Company.....	93.00 miles.
	2,615.00 miles.

License tax \$15,901.35.

## United States Express Company

### *Names and Addresses of Officers.*

Vacant, President.  
 Chauncey H. Crosby, Vice-President and Gen. Man..2 Rector St., New York, N. Y.  
 Edward T. Platt, Treasurer.....2 Rector St., New York, N. Y.  
 Frank H. Platt, General Counsel.....2 Rector St., New York, N. Y.

### *Names of Railroads in Virginia Over Which the Company Operates.*

Baltimore and Ohio Railroad Company.....	92.34 miles.
--	--------------

License Tax, \$554.04.



# REPORTS

## OF

# Sleeping Car Companies

For the Year Ending June 30, 1910

### The Pullman Company.

#### *Names and Addresses of Officers.*

Robert T. Lincoln, President.....	Chicago, Ill.
John S. Runnells, Vice-President.....	Chicago, Ill.
A. S. Weinsheimer, Secretary.....	Chicago, Ill.
Geo. F. Brown, Treasurer.....	Chicago, Ill.
Richard Dean, General Manager.....	Chicago, Ill.

#### *Names of Railroads in Virginia Over Which the Company Operates.*

Atlantic Coast Line Railroad Company.....	106.42 miles.
Chesapeake and Ohio Railway Company.....	569.40 miles.
Louisville and Nashville Railroad Company.....	56.29 miles.
Virginian Railway Company, The.....	243.00 miles.
Norfolk and Southern Railway Company.....	22.00 miles.
Norfolk and Western Railway Company.....	650.43 miles.
New York, Philadelphia and Norfolk Railroad Company.....	59.20 miles.
Richmond, Fredericksburg and Potomac Railroad Company.....	79.86 miles.
Seaboard Air Line Railway.....	151.10 miles.
Southern Railway Company.....	677.43 miles.
Virginia and Southwestern Railway Company.....	69.50 miles.
Virginian Railway Company, The.....	243.00 miles.
Washington Southern Railway Company.....	32.16 miles.
	2,716.79 miles.

License tax, \$5,133.58.

# Statistical Tables—Telephone

TABLE No. 1—

Number	NAME OF COMPANY	Maximum Authorized Capital	Character of Business	Charter Granted by
1	Aarons Creek Telephone Co.....	\$ 5,000	Mutual.....	Va. Corporation Commission.
2	Accomack and Northampton Telephone Co.....	25,000	Commercial...	Va. Corporation Commission
3	Albemarle Telephone Co.....	100,000	Commercial...	State of Virginia.....
4	Amelia and Powhatan Telephone Co., The.....	5,000	Mutual.....	Va. Corporation Commission.
5	American Telephone and Telegraph Co. of Va.....	50,000	Commercial ..	Circuit Court Richmond City
6	American Union Telephone Company of Va., Inc.....	5,000	Commercial ..	Va. Corporation Commission.
7	Appleridge Telephone Association Ltd.....	2,500	Mutual.....	Va. Corporation Commission.
8	Appomattox Telephone Co., The.....	10,000	Commercial ..	Va. Corporation Commission.
9	Ashby and Lee Telephone Co. of Shenandoah Co. Va.....	5,000	Mutual.....	Va. Corporation Commission.
10	Atlantic Coast Telephone Co.....	50,000	Commercial ..	Va. Legislature.....
11	Ballard Telephone Co., Inc.....	5,000	Commercial ..	Va. Corporation Commission.
12	Bath County Telephone Co., The.....	5,000	Commercial ..	Circuit Court Bath Co.....
13	Bedford and Campbell County Telephone and Telegraph Co....	5,000	Commercial ..	Va. Corporation Commission.
14	Bedford Southside Telephone and Telegraph Corporation.....	10,000	Commercial ..	Va. Corporation Commission.
15	Big Island and Bedford City Telephone Co.....	5,000	Commercial ..	Va. Corporation Commission.
16	Blackstone Telephone Co.....	5,000	Commercial ..	Circuit Court Nottoway Co..
17	Blair Telephone Co.....	4,000	Mutual.....	Va. Corporation Commission.
18	Bland Telephone Co.....	5,000	Commercial ..	Va. Corporation Commission.
19	Bluefield Telephone Co.....	100,000	Commercial ..	State of West Virginia.....
20	Botetourt Telephone Co., The.....	20,000	Commercial ..	State of Virginia.....
21	Bristol Telephone Co., The.....	100,000	Commercial ..	Corporation Court Bristol City.....
22	Broadford Telephone Co., Inc.....	5,000	Mutual.....	Va. Corporation Commission.
23	Brunswick Mutual Telephone Co., Inc.....	25,000	Commercial ..	Va. Corporation Commission.
24	Bruton Telephone Co.....	3,000	Mutual.....	Va. Corporation Commission.
25	Bull Run Telephone Co., Inc., The.....	5,000	Commercial ..	Va. Corporation Commission.
26	Burke's Garden Telephone Exchange.....	1,000	Mutual.....	Circuit Court Tazewell Co....
27	Byrd Telephone Co.....	5,000	Commercial ..	Va. Corporation Commission.
28	Capital City Telephone Co.....	100,000	Commercial ..	Va. Corporation Commission.
29	Caroline County Telephone Co., Inc.....	20,000	Commercial ..	Va. Corporation Commission.
30	Carroll Telephone Co.....	4,000	Mutual.....	Circuit Court Carroll Co.....
31	Ceder Run Mutual Telephone Co., The.....	5,000	Commercial ..	Va. Corporation Commission.
32	Central Mutual Telephone Co.....	5,000	Mutual.....	Va. Corporation Commission.
33	Central Telephone Co.....	20,000	Commercial ..	Va. Legislature.....
34	Central Telephone Co. of Nelson County, Va.....	5,000	Commercial ..	Va. Corporation Commission.
35	Charles City Telephone and Telegraph Co.....	5,000	Commercial ..	Va. Corporation Commission.
36	Chesapeake and Potomac Telephone Co.....	300,000	Commercial ..	State of New York.....
37	Citizens Mutual Telephone Co. of Louisa.....	5,000	Mutual.....	Va. Corporation Commission.
38	Citizens Telephone and Telegraph Co.....	50,000	Commercial ..	State of Virginia.....
39	Clear Fork Telephone Co., The..	4,000	Mutual.....	Va. Corporation Commission.
40	Clifton Forge Mutual Telephone Co.....	5,000	Commercial ..	State of Virginia.....
41	Climax Telephone Company, The.....	5,000	Commercial ..	Va. Corporation Commission.
42	Courtland and Burdette Telephone Co., Inc.....	2,000	Mutual.....	Va. Corporation Commission.

# and Telegraph Companies

## MISCELLANEOUS

Date of Charter	Location of Principal Office	Number of Miles of Poles or Conduits Owned or Operated.	Number of Miles of Wire in Excess of One Wire.	Gross Earnings and Receipts in this State for the 12 Months next Preceding the 30th Day of June 1910	Number
April 30, 1909	Nelson, Va.....	8.00	8 00		1
Nov. 24, 1903	Hallwood, Va.....	70.00	55.00	\$ 3,806 42	2
Aug. 12, 1897	Charlottesville, Va.....	121 50	1,320.75	29,730 96	3
Feb. 13, 1907	Lodore, Va.....	23.50			4
April 5, 1895	Richmond, Va.....	740.22	10,388.46	34,861 44	5
Aug. 17, 1905	Winchester, Va.....	53.50	189 50	5,652 73	6
July 17, 1905	Winchester, Va.....	5.50			7
May 1, 1907	Appomattox, Va.....	46.50	174.00	1,526 94	8
April 3, 1906	Mount Clifton, Va.....	112.00	26.00		9
March 10, 1902	Suffolk, Va.....	3.25	58 00	11,369 00	10
May 25, 1905	Ballard, Va.....	54 00	2.00	150 00	11
July 22, 1899	Warm Springs, Va.....	103 00	103.00	1,258 99	12
April 12, 1905	Coffee, Va.....	17 50	33.50	538 82	13
Nov. 14, 1904	Bedford City, Va.....	87.00		430 00	14
Sept. 7, 1904	Big Island, Va.....	47.50	129.00	923 56	15
Feb. 13, 1902	Blackstone, Va.....	40.25	215 25	796 52	16
Feb. 20, 1904	Dipsey, Va.....	18 00		3 60	17
April 21, 1904	Bland, Va.....	60.00		401 00	18
Aug. 27, 1907	Bluefield, W. Va.....	125.50	246.00	7,388 00	19
July 15, 1890	Buchanan, Va.....	36.50	33 00	541 91	20
April 24, 1894	Bristol, Va.....	82.50	721 50	18,322 20	21
March 23, 1904	Broadford, Va.....	43 50	16.00	616 00	22
June 8, 1905	Laurenceville, Va.....	61.00	176.00	4,020 94	23
May 20, 1903	Magruder, Va.....	10 00			24
March 22, 1903	Haymarket, Va.....	21.00	1 00	97 15	25
Oct. 20, 1904	Burkes Garden, Va.....	19.00		10 00	26
Sept. 8, 1903	Hadensville, Va.....	17 00		50 00	27
April 12, 1907	Alexandria, Va.....	45.00	294 00	6,725 00	28
May 24, 1906	Bowling Green, Va.....	130 00	152 00	2,818 00	29
Jan. 3, 1902	Woodlawn, Va.....	91.00	19 00	235 50	30
March 9, 1905	Catlett, Va.....	107.00	24.00	48 60	31
July 20, 1904	Manassas, Va.....	1 00	1 00	530 00	32
Feb. 18, 1886	Charlotte C. H., Va.....	159 50	46 00	2,923 48	33
March 12, 1909	Lovington, Va.....	38.00	38 00	81 58	34
Aug. 6, 1909	Charles City, Va.....	42 00	50 00	336 00	35
June 30, 1883	Washington, D. C.....	2.75	27 60	52 75	36
Feb. 5, 1908	Bumpass, Va.....	58 00			37
April 9, 1897	Newport News, Va.....	5 00	100.00	8,612 56	38
June 15, 1903	Cove Creek, Va.....	28 00	29 00		39
Jan. 20, 1898	Clifton Forge, Va.....	17 00	116 00	11,178 60	40
Jan. 31, 1908	Red Eye, Va.....	35 00	45 00	613 45	41
Jan. 31, 1908	Courtland, Va.....	25 00	25.00	300 00	42

TABLE No. 1—

Number	NAME OF COMPANY	Maximum Authorized Capital	Character of Business	Charter Granted by
43	Courtland-Emporia Telephone Co	\$ 5,000	Commercial ..	Va. Corporation Commission.
44	Courtland and Waverly Telephone Co., The .....	5,000	Commercial ..	Va. Corporation Commission.
45	Craig Telephone Co .....	5,000	Commercial ..	State of Virginia .....
46	Craigsville and Bell's Valley Mutual Telephone Co., The .....	5,000	Commercial ..	Va. Corporation Commission.
47	Culpeper Telephone Co., The .....	20,000	Commercial ..	State of Virginia .....
48	Damascus Telephone Association.	2,000	Commercial ..	Va. Corporation Commission.
49	Dan River Telephone Co .....	25,000	Commercial ..	Va. Corporation Commission.
50	Delaplane and Upperville Telephone Co .....	2,000	Commercial ..	Va. Corporation Commission.
51	Diamond State Telephone Co. of Virginia, The .....	200,000	Commercial ..	Va. Corporation Commission.
52	Dickie, James Telephone Co .....	5,000	Commercial ..	State of Virginia .....
53	Dinwiddie Telephone Co .....	25,000	Commercial ..	Va. Corporation Commission.
54	Disputanta Telephone Co., Inc .....	5,000	Commercial ..	Va. Corporation Commission.
55	Doverville Mutual Telephone Co., The .....	5,000	Mutual .....	Va. Corporation Commission.
56	East Tennessee Telephone Co .....	10,000	Commercial ..	Va. Corporation Commission.
57	Elba Telephone Co .....	5,000	Commercial ..	Va. Corporation Commission.
58	Elizabeth City and Norfolk Telegraph Co .....	50,000	Commercial ..	State of North Carolina .....
59	Elkton and Shenandoah Mutual Telephone Co .....	1,000	Mutual .....	Va. Corporation Commission.
60	Falls Church Telephone and Telegraph Co .....	5,000	Commercial ..	Circuit Court Fairfax Co. ....
61	Farmers Independent Telephone Co., The .....	1,500	Mutual .....	Va. Corporation Commission.
62	Farmers and Merchants Telephone Co .....	5,000	Commercial ..	Va. Corporation Commission.
63	Farmers Mutual Telephone Co .....	5,000	Mutual .....	Circuit Court Albemarle Co..
64	Farmers Mutual Telephone Co .....	5,000	Mutual .....	Circuit Court Augusta Co....
65	Farmers Mutual Telephone Co. of Prince William County, Va..	5,000	Mutual .....	Circuit Court Prince William Co .....
66	Farmers Mutual Telephone System of Shenandoah County .....	15,000	Commercial ..	Circuit Court Shenandoah Co.
67	Farmville Telephone Co., The .....	5,000	Commercial ..	Circuit Court Prince Edward Co .....
68	Floyd Telephone Co .....	5,000	Commercial ..	Circuit Court Floyd Co .....
69	Fluvanna and James River Valley Telephone Co .....	10,000	Commercial ..	State of Virginia .....
70	Franklin County Telephone Co .....	7,000	Commercial ..	State of Virginia .....
71	Frederick and Clark Telephone Co .....	5,000	Commercial ..	Va. Corporation Commission.
72	Frederick and Shenandoah Telephone Co., Inc .....	1,000	Commercial ..	Va. Corporation Commission.
73	Fredericks Hall Telephone Co .....	5,000	Commercial ..	Va. Corporation Commission.
74	Fredericksburg and Wilderness Telephone Co., Inc .....	5,000	Commercial ..	Va. Corporation Commission.
75	Galax Mutual Telephone Co., The .....	4,995	Commercial ..	Va. Corporation Commission.
76	Gate City Telephone Co., The .....	5,000	Commercial ..	Va. Corporation Commission.
77	Giles County Mutual Telephone Co., The .....	5,000	Mutual .....	Va. Corporation Commission.
78	Goochland Telephone Co .....	5,000	Commercial ..	Circuit Court Goochland Co..
79	Grant Telephone Co., The .....	5,000	Mutual .....	Circuit Court Grayson Co....
80	Green County Mutual Telephone Co., The .....	5,000	Commercial ..	State of Virginia .....
81	Grundy-Raven Telephone Co .....	4,000	Commercial ..	Va. Corporation Commission.
82	Hanover Telephone Co .....	5,000	Commercial ..	Va. Corporation Commission.
83	Harrison Telephone Co., The .....	5,000	Commercial ..	Va. Corporation Commission.
84	Harrisonburg Mutual Telephone Co .....	25,000	Commercial ..	State of Virginia .....
85	Hartwood and Fredericksburg Telephone Co., The .....	4,000	Commercial ..	Va. Corporation Commission.
86	Henrico and Charles City Telephone and Telegraph Co .....	5,000	Mutual .....	Va. Corporation Commission.
87	Henry County Telephone Co .....	10,000	Commercial ..	State of Virginia .....
88	Herndon and Leesburg Telephone and Telegraph Co .....	5,000	Commercial ..	State of Virginia .....

## MISCELLANEOUS.—CONTINUED.

Date of Charter	Location of Principal Office	Number of Miles of Poles or Conduits Owned or Operated	Number of Miles of Wire in Excess of One Wire.	Gross Earnings and Receipts in this State for the 12 Months next Preceding the 30th Day of June 1910	Number
Nov. 22, 1905	Drewryville, Va.....	16.00	18.75	\$ 330.65	43
Feb. 20, 1906	Courtland, Va.....	13.00	13.00	245.00	44
March 29, 1902	New Castle, Va.....	56.50	22.00	710.04	45
July 20, 1905	Craigsville, Va.....	31.00	32.00	298.50	46
Aug. 12, 1901	Culpeper, Va.....	314.00	322.00	13,952.90	47
July 21, 1904	Damascus, Va.....	14.00	17.00	785.00	48
Dec. 27, 1905	South Boston, Va.....	54.75	127.30	6,915.35	49
May 7, 1909	Delaplane, Va.....	21.00	5.00	328.25	50
June 24, 1907	Falls Church, Va.....	280.29	1,356.32	14,995.86	51
March 21, 1901	Massie's Mills, Va.....	52.00	52.00	614.00	52
Sept. 11, 1907	Dewitt, Va.....	83.25	419.00	3,226.82	53
April 8, 1909	Disputanta, Va.....	41.00	41.00	532.00	54
Nov. 16, 1905	Dovesville, Va.....	70.00			55
Dec. 28, 1903	Bristol, Va.....	26.00	104.00	3,331.70	56
June 27, 1903	Elba, Va.....	78.00	13.25	1,055.00	57
Feb. 7, 1900	Elizabeth City, N. C.....			627.50	58
Feb. 1, 1906	Elkton, Va.....	16.00	7.00		59
June 22, 1900	Falls Church, Va.....	69.75	341.00	11,110.43	60
March 25, 1910	Brookneal, Va.....	20.00			61
June 30, 1903	Smyths Cross Roads, Va..	71.00	8.00	600.00	62
March 18, 1903	Charlottesville, Va.....	64.00	41.00		63
Feb. 16, 1903	Sangerville, Va.....	81.00	36.00		64
June 11, 1902	Catharpin, Va.....	31.00	9.25	278.81	65
June 13, 1902	Edinburg, Va.....	230.00	45.00		66
Aug. 14, 1899	Farmville, Va.....	5.00	50.00	3,785.50	67
Sept. 10, 1902	Floyd, Va.....	116.00		1,214.10	68
May 2, 1899	Palmyra, Va.....	185.00	165.00	2,632.83	69
March 7, 1900	Rocky Mount, Va.....	70.00	152.00	2,995.38	70
March 16, 1905	Winchester, Va.....	51.00	259.00	4,759.24	71
Aug. 30, 1904	Relief, Va.....	19.00	70.00	620.00	72
July 14, 1909	Fredericks Hall, Va.....	40.00		198.00	73
Sept. 15, 1908	Fredericksburg, Va.....	11.00	11.00	180.00	74
May 7, 1908	Woodlawn, Va.....	27.00	14.00	695.00	75
Nov. 1, 1905	Gate City, Va.....	77.00	26.00	825.00	76
Feb. 25, 1907	Narrows, Va.....	20.00			77
May 26, 1902	Goochland, Va.....	78.00	10.00	982.50	78
Dec. 23, 1897	Grant, Va.....	25.00			79
Feb. 16, 1901	Stanardsville, Va.....	44.00	6.00	952.00	80
April 8, 1909	Grundy, Va.....	30.00		275.00	81
Feb. 25, 1909	Ellerson, Va.....	36.00	76.00	1,410.00	82
April 12, 1909	Claremont, Va.....	29.25	44.00	945.60	83
March 29, 1902	Harrisonburg, Va.....	16.00	82.00	10,080.60	84
Sept. 11, 1905	Hartwood, Va.....	31.50		480.00	85
April 6, 1910	Shirley, Va.....	16.00	44.00		86
Sept. 30, 1903	Martinsville, Va.....	93.00	114.00	1,488.00	87
March 6, 1900	Herndon, Va.....	53.00	36.00	743.79	88

TABLE No. 1—

Number	NAME OF COMPANY	Maximum Authorized Capital	Character of Business	Charter Granted by
43.	Courtland-Emporia Telephone Co	\$ 5,000	Commercial ..	Va. Corporation Commission.
44	Courtland and Waverly Telephone Co., The .....	5,000	Commercial ..	Va. Corporation Commission.
45	Craig Telephone Co .....	5,000	Commercial ..	State of Virginia .....
46	Craigsville and Bell's Valley Mutual Telephone Co., The .....	5,000	Commercial ..	Va. Corporation Commission.
47	Culpeper Telephone Co., The .....	20,000	Commercial ..	State of Virginia .....
48	Damascus Telephone Association.	2,000	Commercial ..	Va. Corporation Commission.
49	Dan River Telephone Co .....	25,000	Commercial ..	Va. Corporation Commission.
50	Delaplane and Upperville Telephone Co .....	2,000	Commercial ..	Va. Corporation Commission.
51	Diamond State Telephone Co. of Virginia, The .....	200,000	Commercial ..	Va. Corporation Commission.
52	Dickle, James Telephone Co .....	5,000	Commercial ..	State of Virginia .....
53	Dinwiddie Telephone Co .....	25,000	Commercial ..	Va. Corporation Commission.
54	Disputanta Telephone Co., Inc. ....	5,000	Commercial ..	Va. Corporation Commission.
55	Doverville Mutual Telephone Co., The .....	5,000	Mutual .....	Va. Corporation Commission.
56	East Tennessee Telephone Co. ....	10,000	Commercial ..	Va. Corporation Commission.
57	Elba Telephone Co .....	5,000	Commercial ..	Va. Corporation Commission.
58	Elizabeth City and Norfolk Telegraph Co .....	50,000	Commercial ..	State of North Carolina .....
59	Elkton and Shenandoah Mutual Telephone Co .....	1,000	Mutual .....	Va. Corporation Commission.
60	Falls Church Telephone and Telegraph Co .....	5,000	Commercial ..	Circuit Court Fairfax Co. ....
61	Farmers Independent Telephone Co., The .....	1,500	Mutual .....	Va. Corporation Commission.
62	Farmers and Merchants Telephone Co .....	5,000	Commercial ..	Va. Corporation Commission.
63	Farmers Mutual Telephone Co. ....	5,000	Mutual .....	Circuit Court Albemarle Co. ....
64	Farmers Mutual Telephone Co. ....	5,000	Mutual .....	Circuit Court Augusta Co. ....
65	Farmers Mutual Telephone Co. of Prince William County, Va. ....	5,000	Mutual .....	Circuit Court Prince William Co. ....
66	Farmers Mutual Telephone System of Shenandoah County .....	15,000	Commercial ..	Circuit Court Shenandoah Co. ....
67	Farmville Telephone Co., The .....	5,000	Commercial ..	Circuit Court Prince Edward Co. ....
68	Floyd Telephone Co .....	5,000	Commercial ..	Circuit Court Floyd Co. ....
69	Fluvanna and James River Valley Telephone Co .....	10,000	Commercial ..	State of Virginia .....
70	Franklin County Telephone Co. ....	7,000	Commercial ..	State of Virginia .....
71	Frederick and Clark Telephone Co .....	5,000	Commercial ..	Va. Corporation Commission.
72	Frederick and Shenandoah Telephone Co., Inc. ....	1,000	Commercial ..	Va. Corporation Commission.
73	Fredericks Hall Telephone Co. ....	5,000	Commercial ..	Va. Corporation Commission.
74	Fredericksburg and Wilderness Telephone Co., Inc. ....	5,000	Commercial ..	Va. Corporation Commission.
75	Galax Mutual Telephone Co., The .....	4,995	Commercial ..	Va. Corporation Commission.
76	Gate City Telephone Co., The .....	5,000	Commercial ..	Va. Corporation Commission.
77	Giles County Mutual Telephone Co., The .....	5,000	Mutual .....	Va. Corporation Commission.
78	Goochland Telephone Co .....	5,000	Commercial ..	Circuit Court Goochland Co. ....
79	Grant Telephone Co., The .....	5,000	Mutual .....	Circuit Court Grayson Co. ....
80	Green County Mutual Telephone Co., The .....	5,000	Commercial ..	State of Virginia .....
81	Grundy-Raven Telephone Co .....	4,000	Commercial ..	Va. Corporation Commission.
82	Hanover Telephone Co .....	5,000	Commercial ..	Va. Corporation Commission.
83	Harrison Telephone Co., The .....	5,000	Commercial ..	Va. Corporation Commission.
84	Harrisonburg Mutual Telephone Co .....	25,000	Commercial ..	State of Virginia .....
85	Hartwood and Fredericksburg Telephone Co., The .....	4,000	Commercial ..	Va. Corporation Commission.
86	Henrico and Charles City Telephone and Telegraph Co .....	5,000	Mutual .....	Va. Corporation Commission.
87	Henry County Telephone Co .....	10,000	Commercial ..	State of Virginia .....
88	Herndon and Leesburg Telephone and Telegraph Co .....	5,000	Commercial ..	State of Virginia .....

## MISCELLANEOUS.—CONTINUED.

Date of Charter	Location of Principal Office	Number of Miles of Poles or Conduits Owned or Operated	Number of Miles of Wire in Excess of One Wire.	Gross Earnings and Receipts in this State for the 12 Months next Preceding the 30th Day of June 1910	Number
Nov. 22, 1905	Drewryville, Va.....	16.00	18.75	\$ 330 65	43
Feb. 20, 1906	Courtland, Va.....	13.00	13.00	245 00	44
March 29, 1902	New Castle, Va.....	56.50	22.00	710 04	45
July 20, 1905	Craigsville, Va.....	31.00	32.00	298 50	46
Aug. 12, 1901	Culpeper, Va.....	314.00	322.00	13,952 90	47
July 21, 1904	Damascus, Va.....	14.00	17.00	785 00	48
Dec. 27, 1905	South Boston, Va.....	54.75	127.30	6,915 35	49
May 7, 1909	Delaplane, Va.....	21.00	5.00	328 35	50
June 24, 1907	Falls Church, Va.....	280.29	1,356.32	14,995 86	51
March 21, 1901	Massie's Mills, Va.....	52.00	52.00	614 00	52
Sept. 11, 1907	Dewitt, Va.....	83.25	419.00	3,226 82	53
April 8, 1909	Disputanta, Va.....	41.00	41.00	532 00	54
Nov. 16, 1905	Dovesville, Va.....	70.00			55
Dec. 28, 1903	Bristol, Va.....	26.00	104.00	3,331 70	56
June 27, 1903	Elba, Va.....	78.00	13.25	1,055 00	57
Feb. 7, 1900	Elizabeth City, N. C.....			627 50	58
Feb. 1, 1906	Elkton, Va.....	16.00	7.00		59
June 22, 1900	Falls Church, Va.....	69.75	341.00	11,110 43	60
March 25, 1910	Brookneal, Va.....	20.00			61
June 30, 1903	Smyths Cross Roads, Va..	71.00	8.00	600 00	62
March 18, 1903	Charlottesville, Va.....	64.00	41.00		63
Feb. 16, 1903	Sangerville, Va.....	81.00	36.00		64
June 11, 1902	Catharpin, Va.....	31.00	9.25	278 81	65
June 13, 1902	Edinburg, Va.....	230.00	45.00		66
Aug. 14, 1899	Farmville, Va.....	5.00	50.00	3,785 50	67
Sept. 10, 1902	Floyd, Va.....	116.00		1,214 10	68
May 2, 1899	Palmyra, Va.....	185.00	165.00	2,632 83	69
March 7, 1900	Rocky Mount, Va.....	70.00	152.00	2,995 38	70
March 16, 1905	Winchester, Va.....	51.00	259.00	4,759 24	71
Aug. 30, 1904	Relief, Va.....	19.00	70.00	620 00	72
July 14, 1909	Fredericks Hall, Va.....	40.00		198 00	73
Sept. 15, 1908	Fredericksburg, Va.....	11.00	11.00	180 00	74
May 7, 1908	Woodlawn, Va.....	27.00	14.00	695 00	75
Nov. 1, 1905	Gate City, Va.....	77.00	26.00	825 00	76
Feb. 25, 1907	Narrows, Va.....	20.00			77
May 26, 1902	Goochland, Va.....	78.00	10.00	982 50	78
Dec. 23, 1897	Grant, Va.....	25.00			79
Feb. 16, 1901	Stanardsville, Va.....	44.00	6.00	952 00	80
April 8, 1909	Grundy, Va.....	30.00		275 00	81
Feb. 25, 1909	Ellerson, Va.....	36.00	76.00	1,410 00	82
April 12, 1909	Claremont, Va.....	29.25	44.00	945 60	83
March 29, 1902	Harrisonburg, Va.....	16.00	82.00	10,080 60	84
Sept. 11, 1905	Hartwood, Va.....	31.50		480 00	85
April 6, 1910	Shirley, Va.....	16.00	44.00		86
Sept. 30, 1903	Martinsville, Va.....	93.00	114.00	1,488 00	87
March 6, 1900	Herndon, Va.....	53.00	36.00	743 79	88



TABLE No. 1—

Number	NAME OF COMPANY	Maximum Authorized Capital	Character of Business	Charter Granted by
89	Highland Mutual Telephone Co...	\$ 5,000	Mutual.....	Va. Corporation Commission.
90	Hillsville Telephone Co., The.....	500	Commercial ..	Circuit Court Carroll Co.....
91	Home Telephone Co.....	50,000	Commercial ..	State of Virginia ..
92	Home Telephone and Telegraph Co.....	500,000	Commercial ..	State of North Carolina.....
93	Homer and Lebanon Telephone Co	2,000	Mutual.....	Va. Corporation Commission.
94	Homeville Telephone Co., Inc....	5,000	Commercial ..	Va. Corporation Commission.
95	Independent Mutual Telephone Co.....	5,000	Mutual.....	Va. Corporation Commission.
96	Inter-State Telephone Co.....	1,000	Mutual.....	Va. Corporation Commission.
97	King and Queen and West Point Telephone Co., Inc.....	5,000	Commercial ..	Va. Corporation Commission.
98	King William Telephone and Telegraph Co., The.....	3,000	Mutual.....	Va. Corporation Commission.
99	Laurel Fork Telephone Co.....	15,000	Commercial ..	Va. Corporation Commission.
100	Lebanon Telephone Co., The.....	3,000	Mutual.....	Va. Corporation Commission.
101	Leda Telephone Co.....	5,000	Mutual.....	Va. Corporation Commission.
102	Leesburg and Aldie Telephone Co.	500	Commercial ..	Circuit Court Loudoun Co...
103	Leesburg Telephone Co.....	10,000	Commercial ..	Va. Corporation Commission.
104	Lexington Mutual Telephone Co..	5,000	Commercial ..	Circuit Court Rockingham Co.....
105	Liberty Corner Mutual Telephone Co ..	5,000	Mutual.....	Va. Corporation Commission.
106	Liberty Hall and Damascus Telephone Co., The.....	1,000	Mutual.....	Circuit Court Washington Co.....
107	Little River Mutual Telephone Corporation.....	5,000	Mutual.....	Va. Corporation Commission.
108	Lois Mutual Telephone Co., The..	5,000	Mutual.....	Va. Corporation Commission.
109	Lorton Telephone Co., Inc.....	5,000	Commercial ..	Va. Corporation Commission.
110	Lunenburg Telephone Co., Inc....	5,000	Commercial ..	Va. Corporation Commission.
111	Lynch's Telephone Co.....	5,000	Commercial ..	Va. Corporation Commission.
112	Manassas and Dunfries Telephone Co., The.....	1,000	Mutual.....	Circuit Court Prince William Co.....
113	Martinsburg and Cumberland Telephone Co.....	5,000	Mutual.....	State of West Virginia.....
114	Martinsville Telephone Co.....	5,000	Commercial ..	Circuit Court Henry Co.....
115	Maryland Telephone Co. of Baltimore City.....		Commercial ..	State of Maryland.....
116	Maurertown Mutual Telephone Co.....	5,000	Mutual.....	Va. Corporation Commission.
117	McFadden Telephone Co., Inc., The.....	5,000	Commercial ..	Va. Corporation Commission.
118	Mechanicsburg Telephone Co.....	5,000	Mutual.....	Va. Corporation Commission.
119	Meherrin Valley Telephone Co., The.....	5,000	Mutual.....	Va. Corporation Commission.
120	Mendota-Benhams Independent Telephone Co.....	5,000	Commercial ..	Va. Corporation Commission.
121	Mendota Mutual Telephone Co..	2,000	Mutual.....	Va. Corporation Commission.
122	Merchants and Farmers Telephone Co.....	10,000	Commercial ..	Circuit Court Hanover Co....
123	Middlebrook Telephone Co., The..	5,000	Mutual.....	Circuit Court Augusta Co...
124	Morven Telephone Co., The.....	3,000	Commercial ..	Va. Corporation Commission.
125	Mount Olive and St. Luke Telephone Co.....	5,000	Commercial ..	Va. Corporation Commission.
126	Mutual Telephone Co. of Franklin and Roanoke Counties, The....	5,000	Mutual.....	Va. Corporation Commission.
127	New Baltimore Telephone Co.....	5,000	Commercial ..	Circuit Court Fauquier Co...
128	New Kent Telephone and Telegraph Co.....	5,000	Commercial ..	Va. Corporation Commission.
129	New Market Telephone Co.....	5,000	Mutual.....	Va. Corporation Commission.
130	Nokesville, Greenwich and Buckland Telephone Co., The.....	5,000	Commercial ..	Circuit Court Prince William Co.....
131	North Fork Telephone Co., The..	5,000	Mutual.....	Va. Corporation Commission.
132	North Frederick Telephone Co., The.....	1,000	Commercial ..	Va. Corporation Commission.
133	North State Telephone Co.....	10,000	Commercial ..	State of North Carolina...



## MISCELLANEOUS.—CONTINUED.

Date of Charter	Location of Principal Office	Number of Miles of Poles or Conduits Owned or Operated.	Number of Miles of Wire in Excess of One Wire.	Gross Earnings and Receipts in this State for the 12 Months next Preceding the 30th Day of June 1910	Number
Feb. 24, 1905	Monterey, Va.....	166.00	47.00	\$ 635 00	89
July 13, 1893	Hillsville, Va.....	21.00	21.00	473 00	90
Dec. 21, 1901	Smithfield, Va.....	165.00	140.50	16,749 43	91
Oct. 13, 1903	Henderson, N. C.....	39.50	94.50	6,875 68	92
Oct. 8, 1906	Hansonville, Va.....	25.00	14.00	100 80	93
Feb. 9, 1906	Homeville, Va.....	22.00		470 89	94
April 21, 1910	Front Royal, Va.....	13.25			95
Nov. 11, 1895	Tazewell, Va.....	Not in operation.			96
March 18, 1906	King and Queen C. H., Va	34.00		482 50	97
March 6, 1908	Mangohick, Va.....	23.00		450 00	98
Dec. 18, 1903	Laurel Fork, Va.....	290.00	49.00	255 75	99
June 5, 1907	Lebanon, Va.....	7.00		75 00	100
May 12, 1908	Leda, Va.....	46.00		1,371 00	101
Aug. 31, 1898	Aldie, Va.....	7.00		70 00	102
July 10, 1908	Leesburg, Va.....	119.00	27.00	3,712 57	103
Jan. 20, 1898	Lexington, Va.....	22.00	70.00	9,488 00	104
Jan. 14, 1909	Front Royal, Va.....	8.00	8.00		105
March 27, 1893	Liberty Hall, Va.....	14 00	14.00	50 00	106
March 9, 1906	Riner, Va.....	37.00	4.00	101 40	107
June 20, 1906	Bealeton, Va.....	14.50			108
Nov. 14, 1906	Lorton, Va.....	53.50	119.00	1,828 08	109
Jan. 22, 1904	Meherlin, Va.....	90.62	22.00	1,104 00	110
Aug. 7, 1905	Lynch's, Va.....	78.00	18.00	1,020 00	111
March 12, 1903	Independent Hill, Va.....	50.00	7 00		112
March 3, 1905	Paw Paw, W. Va.....	25.00	19.00	21 00	113
Feb. 10, 1902	Martinsville, Va.....	8.00	75.00	3,594 00	114
May 3, 1907	Baltimore, Md.....	6.00	17.00		115
March 18, 1908	Maurertown, Va.....	27.00	10 00	18 50	116
April 23, 1909	Alum Well, Va.....	40.50	40.50	362 50	117
June 21, 1904	Mechanicsburg, Va.....	49.00	12.00	498 00	118
Oct. 15, 1906	Emporia, Va.....	17 00	17.00	152 09	119
Sept. 29, 1903	Mendota, Va.....	18.00		60 39	120
Nov. 4, 1906	Mendota, Va.....	22.00	11.00		121
June 12, 1902	Ashland, Va.....	90.00	95.00	1,063 70	122
April 4, 1895	Middlebrook, Va.....	17.00	34.00		123
Oct. 29, 1909	Hume, Va.....	35.00		420 00	124
June 26, 1908	Mount Olive, Va.....	35.00	19 00	33 00	125
Jan. 27, 1910	Rural Retreat, Va.....	61 00	50.00		126
Dec. 29, 1902	New Baltimore, Va.....	8 00		30 00	127
Nov. 23, 1908	New Kent C. H., Va.....	68.00	60.00	602 66	128
May 22, 1908	New Market, Va.....	28.50	64 00	3 30	129
June 19, 1902	Greenwich, Va.....	17.00	1.00	50 09	130
Jan. 14, 1904	McDonald's Mill, Va.....	10.00		130 00	131
June 28, 1905	Lew, Va.....	20.00	30.00	180 00	132
Jan. 31, 1901	Murfreesboro, N. C.....	17 20	13.00	119 01	133

TABLE No. 1—

Number	NAME OF COMPANY	Maximum Authorized Capital	Character of Business	Charter Granted by
134	Northern Neck Telegraph and Telephone Co....	\$ 50,000	Commercial ..	State of Virginia.....
135	Northern Virginia Telephone and Telegraph Co.....	10,000	Commercial ..	State of Virginia.....
136	Ontario Telephone Co., The .....	5,000	Commercial ..	Va. Corporation Commission.
137	Opequon Telephone Co.....	1,000	Commercial ..	Va. Corporation Commission.
138	Orange Telephone Co.....	5,000	Commercial ..	Circuit Court Orange Co.....
139	Page County Farmers Mutual Telephone Co.....	5,000	Mutual.....	Va. Corporation Commission.
140	Palmyra Telephone Co., The.....	10,000	Commercial ..	Va. Corporation Commission.
141	Patrick County Telephone Co., Inc., The.....	5,000	Commercial ..	Va. Corporation Commission.
142	Pennington Gap Telephone Co....	5,000	Mutual.....	State of Virginia .....
143	Peoples Telephone Co., Inc.....	4,000	Mutual.....	Va. Corporation Commission.
144	Petersburg Telephone Co.....	100,000	Commercial ..	Hustings Court Petersburg, Va.....
145	Piedmont Telephone Co.....	5,000	Commercial ..	Circuit Court Fauquier Co....
146	Plains District Mutual Telephone Co., Inc.....	4,000	Mutual.....	Va. Corporation Commission.
147	Planters Telephone Co., The....	5,000	Mutual.....	Va. Corporation Commission.
148	Portsmouth and Cornland Telephone Co.....	10,000	Commercial ..	Circuit Court Norfolk Co. ....
149	Postal Telegraph Cable Co.....	50,000	Commercial ..	State of Delaware.....
150	Potomac and Rappahannock Telephone Co.....	10,000	Commercial.....	Va. Corporation Commission
151	Prince William and Loudoun Telegraph and Telephone Co....	5,000	Commercial ..	Circuit Court Prince William Co.....
152	Princess Anne and Virginia Beach Telephone Co.....	5,000	Commercial ..	Va. Corporation Commission.
153	Renan Telephone Co.....	5,000	Commercial ..	Va. Corporation Commission.
154	Richmond and Aylett Telephone Co.....	10,000	Commercial.....	Circuit Court King William Co.....
155	Roanoke and Bedford County Telephone and Telegraph Corp..	5,000	Commercial ..	Va. Corporation Commission.
156	Roanoke and Botetourt Telephone Co.....	10,000	Commercial ..	Circuit Court Botetourt Co.
157	Roanoke County Telephone Co., The.....	5,000	Mutual.....	Va. Corporation Commission.
158	Rockbridge Alum, Longdale and Lexington Telephone Co.....	5,000	Mutual.....	Circuit Court Rockbridge Co.
159	Rockbridge Telephone Co.....	5,000	Mutual.....	Circuit Court Rockbridge Co.
160	Rockfish Telephone Co.....	5,000	Commercial ..	Va. Corporation Commission.
161	Rockingham Mutual Telephone and Telegraph Co.....	25,000	Mutual.....	State of Virginia.....
162	Ronceverte and Elkins Telephone Co.....	25,000	Commercial ..	State of West Virginia.....
163	Royal Telephone Co.....	5,000	Commercial ..	Va. Corporation Commission.
164	Rural Retreat Mutual Telephone Co.....	5,000	Commercial ..	Va. Corporation Commission.
165	Rural Telephone Co.....	5,000	Mutual.....	Va. Corporation Commission.
166	Russell-Mendota Telephone Co., The.....	1,500	Mutual.....	Va. Corporation Commission.
167	Sandy Valley Telephone Co.....	4,000	Commercial ..	Va. Corporation Commission.
168	Shawnee Telephone Co.....	1,000	Commercial ..	Va. Corporation Commission.
169	Shenandoah County Telephone Co.	5,000	Commercial ..	Circuit Court Shenandoah Co.
170	Slate Phone Co.....	1,500	Commercial ..	Va. Corporation Commission.
171	Smyth County Telephone Exchange, The.....	10,000	Commercial ..	Va. Corporation Commission.
172	Snickersville Telephone Co.....	5,000	Commercial ..	State of Virginia.....
173	South Hill Telephone Co.....	5,000	Commercial ..	Va. Corporation Commission.
174	Southampton Telephone Co.....	5,000	Commercial ..	Va. Corporation Commission.
175	Southern Bell Telephone and Telegraph Co. of Va.....	6,000,000	Commercial ..	Va. Corporation Commission
176	Southern States Telephone Co. of Baltimore City.....	200,000	Commercial ..	Superior Court of Baltimore
177	Southside Telephone Co.....	25,000	Commercial ..	Va. Corporation Commission
178	Spotsylvania Telephone Co., The	10,000	Mutual.....	Va. Corporation Commission.

## MISCELLANEOUS.—CONTINUED.

Date of Charter	Location of Principal Office	Number of Miles of Poles or Conduits Owned or Operated.	Number of Miles of Wire in Excess of One Wire.	Gross Earnings and Receipts in this State for the 12 Months next Preceding the 30th Day of June 1910	Number
May 16, 1887	Warsaw, Va.....	276 00	148 00	\$ 5,834 80	134
March 5, 1900	Fairfax, Va.....	39 50	104 50	2,559 91	135
Feb. 7, 1907	Ontario, Va.....	18 00	7 50	119 00	136
March 28, 1905	Opequon, Va.....	26 50	71 50	405 00	137
March 15, 1897	Orange, Va.....	48 32	43 50	920 00	138
Oct. 4, 1906	Luray, Va.....	97 00	124 00	4,385 00	139
May 4, 1910	Charlottesville, Va.....	16 00	7 00	870 00	140
Nov. 9, 1908	Stuart, Va.....	61 00	12 00	958 00	141
Feb. 20, 1900	Pennington Gap, Va.....	22 00	22 00	7 50	142
March 30, 1909	Wakefield, Va.....	27 00	27 00	1,066 00	143
Sept. 30, 1902	Petersburg, Va.....	129 50	2,255 95	47,620 52	144
Aug. 27, 1898	Rectortown, Va.....	32 00	1 00	687 00	145
March 29, 1907	Broadway, Va.....	23 00	67 00	300 00	146
Oct. 19, 1907	Norfolk County, Va.....	10 00		37 50	147
Sept. 18, 1896	Elizabeth City, N. C.....	20 00	60 00	1,375 70	148
April 10, 1889	Richmond, Va.....	520 70	4,971 18	15,036 30	149
June 5, 1907	Oak Grove, Va.....	93 00	4 00	1,748 06	150
Nov. 12, 1902	Hickory Grove, Va.....	62 00	24 50	745 01	151
Aug. 24, 1905	Virginia Beach, Va.....	35 00	108 00	2,009 14	152
May 2, 1906	Level Run, Va.....	52 75		692 18	153
March 1, 1895	Aylett, Va.....	42 00	42 00	100 00	154
May 29, 1906	Stewartsville, Va.....	47 00	111 00	947 32	155
Feb. 23, 1901	Fincastle, Va.....	108 50	296 50	2,781 68	156
Sept. 11, 1907	Roanoke, Va.....	3 50			157
Oct. 8, 1897	Rock'ge Alum Spigs, Va.....	40 00		68 00	158
Oct. 6, 1902	Collierstown, Va.....	15 00			159
March 22, 1909	Lovington, Va.....	35 00	35 00	148 52	160
Jan. 25, 1898	Harrisonburg, Va.....	398 00	516 00	75 00	161
Aug. 15, 1905	Monterey, W. Va.....	74 00	57 00	621 35	162
Jan. 5, 1904	Front Royal, Va.....	76 50	16 00	2,910 00	163
April 18, 1904	Rural Retreat, Va.....	106 00	188 00	1,938 50	164
May 7, 1909	Meadow View, Va.....	32 00	37 00		165
April 11, 1907	Fugates Hill, Va.....	51 00	34 00	525 25	166
Sept. 3, 1909	Grundy, Va.....	13 00		101 25	167
March 22, 1905	Winchester, Va.....	3 00	14 00	150 00	168
July 26, 1897	Woodstock, Va.....	34 50	4 00	616 62	169
April 7, 1909	Grundy, Va.....	11 00		200 00	170
Aug. 10, 1909	Marion, Va.....	30 50	100 00	3,550 49	171
Jan. 11, 1900	Snickersville, Va.....	121 00	60 00	2,796 60	172
Feb. 12, 1909	South Hill, Va.....	3 00	12 00	374 64	173
May 25, 1905	Courtland, Va.....	34 00	32 50	558 00	174
Feb. 11, 1905	Richmond, Va.....	1,754 77	10,556 47	980,812 84	175
Dec. 12, 1895	Norfolk, Va.....	69 25	2,107 13	51,694 28	176
July 16, 1903	Farmville, Va.....	102 70	13 00	2,500 00	177
Dec. 19, 1906	Spotsylvania C. H., Va.....	111 00		1,080 00	178

TABLE No. 1

Number	NAME OF COMPANY	Maximum Authorized Capital	Character of Business	Charter Granted by
179	Spottswood Telephone Co.....	\$ 5,000	Commercial ..	Circuit Court Augusta Co....
180	Spruce Run Mutual Telephone Co.	5,000	Commercial ..	Va. Corporation Commission.
181	Staunton Mutual Telephone Co...	50,000	Commercial...	Circuit Court Augusta Co....
182	Staunton River Telephone Co., Inc.	10,000	Commercial ..	Va. Corporation Commission.
183	Stonewall Telephone Co., Inc....	5,000	Mutual.....	Va. Corporation Commission.
184	Stuart and Laurel Fork Telephone Co., Inc.....	5,000	Mutual.....	Va. Corporation Commission.
185	Surry and Sussex Telephone Co..	3,000	Commercial..	Va. Corporation Commission.
186	Sussex and Southside Telephone and Telegraph Co.....	5,000	Commercial ..	Va. Corporation Commission.
187	Swift Run Telephone Co.....	5,000	Commercial ..	Va. Corporation Commission.
188	Tappahannock and Indian Neck Telephone Co.....	1,500	Commercial ..	Va. Corporation Commission.
189	Three Spring Telephone Co.....	5,000	Mutual.....	Va. Corporation Commission.
190	Tidewater Telephone Co., The....	20,000	Commercial ..	Circuit Court Gloucester Co..
191	Toluca and Fredericksburg Telephone Co.....	5,000	Commercial ..	Va. Corporation Commission.
192	Union Telephone Co., The.....			
193	United Frederick and Clark Telephone Co.....	2,500	Commercial ..	Va. Corporation Commission.
		1,000	Commercial ..	Va. Corporation Commission.
194	Upper Rappahannock Telephone and Telegraph Co.....	5,000	Commercial ..	State of Virginia.....
195	Vernon Telephone Co.....	5,000	Mutual.....	Va. Corporation Commission.
196	Virginia Central Telephone Co....	5,000	Commercial ..	Va. Corporation Commission.
197	Virginia-North Carolina Telephone Co.....	15,000	Commercial ..	Va. Corporation Commission.
198	Virginia Telephone Co., Inc.....	10,000	Commercial ..	Va. Corporation Commission.
199	Virginia and Tennessee Telephone Co.....	300,000	Commercial ..	Circuit Court Pulaski Co.....
200	Warren County Farmers Mutual Telephone Co., The.....	5,000	Mutual.....	Va. Corporation Commission.
201	Warrenton Telephone Exchange..	5,000	Commercial ..	Circuit Court Fauquier Co. .
202	Washington Telephone Co., The..	5,000	Commercial ..	Circuit Court Washington Co.
203	Waynesboro Mutual Telephone Co.....	5,000	Commercial ..	Circuit Court Augusta Co....
204	West Fork Telephone Co.....	10,000	Mutual.....	Va. Corporation Commission.
205	West Green Springs Telephone Co.	500	Commercial ..	Va. Corporation Commission.
206	West Halifax Telephone Co.....	5,000	Commercial..	Circuit Court Halifax Co.....
207	Western Union Telegraph Co.....	100,000,000	Commercial ..	State of New York.....
208	Weyers Cave Telephone Exchange	5,000	Mutual.....	Circuit Court Augusta Co....
209	White Hall Telephone Co.....	5,000	Mutual.....	Va. Corporation Commission.
210	Winchester and Gordons Springs Telephone Co.....	5,000	Commercial ..	Va. Corporation Commission.
211	Wylliesburg Telephone Co.....	5,000	Commercial ..	Va. Corporation Commission.
212	Wythe Mutual Telephone Co.....	5,000	Commercial ..	Circuit Court Wythe Co.....
213	Wytheville Telephone Co.....	20,000	Commercial ..	State of Virginia.....

## MISCELLANEOUS.—CONTINUED.

Date of Charter	Location of Principal Office	Number of Miles of Poles or Conduits Owned or Operated.	Number of Miles of Wire in Excess of One Wire.	Gross Earnings and Receipts in this State for the 12 Months next Preceding the 30th Day of June 1910	Number
Sept. 1, 1897	Spottswood, Va.....	85.00	168.00	\$ 2,537 40	179
March 1, 1909	Goodwins Ferry, Va.....	10.00	10.00	10 00	180
April 20, 1897	Staunton, Va.....	4.00	150.00	22,491 00	181
April 28, 1909	Clover, Va.....	45.00	45.00	780 00	182
Oct. 15, 1903	McGaheysville, Va.....	29.00	18.00	15 00	183
July 23, 1907	Meadows of Dan, Va.....	23.00	1.00	.....	184
Aug. 12, 1909	Waverly, Va.....	18.25	18.25	294 25	185
March 26, 1904	Sussex C. H., Va.....	31.00	31.00	404 00	186
Jan. 14, 1904	Stanardsville, Va.....	53.75	.....	917 50	187
March 2, 1904	Indian Neck, Va.....	35.00	.....	559 00	188
May 15, 1908	Three Springs, Va.....	13.50	2.25	11,719 16	199
March 31, 1888	Gloucester C. H., Va.....	271.50	601.00	.....	190
Sept. 7, 1904	Stafford, Va.....	28.80	36.00	800 00	191
Aug. 13, 1907	Branchville, Va.....	10.50	.....	133 25	192
Oct. 14, 1905	Frederick County, Va.....	20.00	53.00	175 00	193
April 2, 1902	Port Royal, Va.....	65.00	65.00	891 15	194
Oct. 17, 1907	Mt. Vernon, Va.....	37.00	.....	16 50	195
May 20, 1905	Palmyra, Va.....	96.50	10.00	910 20	196
Feb. 19, 1903	Gladys, Va.....	76.00	16.00	2,327 83	197
May 23, 1903	Amelia C. H., Va.....	37.00	.....	642 25	198
June 5, 1899	Roanoke, Va.....	363.25	7,397.00	101,819 45	199
April 7, 1909	Bentonville, Va.....	25.00	7.00	.....	200
Jan. 23, 1903	Warrenton, Va.....	111.00	12.00	3,983 45	201
May 15, 1901	Meadowview, Va.....	29.00	23.00	821 23	202
June 29, 1900	Waynesboro, Va.....	33.00	46.00	3,563 00	204
Jan. 15, 1907	Willis, Va.....	238.00	55.00	.....	205
Oct. 13, 1908	Green Springs, Va.....	10.00	10.00	162 00	206
Aug. 14, 1902	Ingram, Va.....	74.00	14.00	1,689 42	207
April 1, 1851	Richmond, Va.....	3,175 75	26,877.42	91,660 07	208
April 2, 1903	Weyers Cave, Va.....	95.00	81 00	100 00	209
Nov. 3, 1907	Frederick County, Va ...	5.00	14 00	365 00	210
July 1, 1905	Winchester, Va.....	8.00	30.00	894 33	211
Feb. 14, 1907	Wylliesburg, Va.....	54.00	8.00	690 60	212
Aug. 21, 1902	Wytheville, Va.....	100.50	171.00	4,419 00	213
Feb. 3, 1888	Wytheville, Va.....	27.00	17.00	1,193 10	214

TABLE No. 2—OFFICERS.

Number	NAME OF COMPANY	PRESIDENT	
		Name	Address
1	Aarons Creek Telephone Co.....	D. T. Winston.....	Virgilina, R. F. D. No. 2., Va. ....
2	Accomack and Northampton Telephone Co....	Frank Fletcher.....	Jenkins Bridge, Va. ....
3	Albemarle Telephone Co.....	F. W. Twyman.....	Charlottesville, Va. ....
4	Amelia and Powhatan Telephone Co., The.....	F. C. West.....	Mattoax, Va. ....
5	American Telephone and Telegraph Co. of Va..	Chas. R. Bangs.....	15 Dey st., New York, N. Y. ....
6	American Union Telephone Co. of Va., Inc. . .	Saml. W. Harper. . .	Wheeling, W. Va. . .
7	Appleridge Telephone Association, Ltd. . . . .	W. C. Graichen. . . . .	Winchester, Va. . . . .
8	Appomattox Telephone Co., The . . . . .	L. E. Smith. . . . .	Appomattox, Va. . . . .
9	Ashby and Lee Telephone Co. of Shen'ah Co., Va	E. Z. Dingeldine . . . .	Mt. Jackson, Va. . . .
10	Atlantic Coast Telephone Co. ....	W. N. McAnge . . . . .	Suffolk, Va. ....
11	Ballard Telephone Co., Inc. ....	G. W. Helms. . . . .	Floyd, Va. ....
12	Bath County Telephone Co., The. ....	W. H. McClung. ....	McClung, Va. ....
13	Bedford and Campbell Co. Tel. and Tel. Co	B. W. Hubbard. ....	Forest Depot, R. F. D. No. 2, Va. ....
14	Bedford Southside Tel. and Tel. Corporation..	Jno. A. Smith. ....	Bedford City, Va. ....
15	Big Island and Bedford City Telephone Co....	S. R. Watson. ....	Bedford City, R. F. D. No. 7, Va. ....
16	Blackstone Telephone Co. ....	T. F. Epes. ....	Blackstone, Va. ....
17	Blair Telephone Co. ....	J. W. Burnett . . . .	Ethelfelts, Va. ....
18	Bland Telephone Co. ....	F. Kegley. ....	Bland, Va. ....
19	Bluefield Telephone Co. ....	J. J. Lincoln. ....	Elkhorn, W. Va. ....
20	Botetourt Telephone Co., The. ....	O. E. Obenshain. ....	Buchanan, Va. ....
21	Bristol Telephone Co., The. ....	Albert Parlett . . . .	Bristol, Va. ....
22	Broadford Telephone Co., Inc. ....	Hugh Gwyn. ....	Chatham Hill, Va. ....
23	Brunswick Mutual Telephone Co., Inc. ....	L. H. Raney. ....	Lawrenceville, Va. ....
24	Bruton Telephone Co. ....	W. L. Schenck . . . .	Oaktree, Va. ....
25	Bull Run Telephone Co., Inc., The . . . . .	Wm. Beverley. ....	Broad Run, Va. ....
26	Burke's Garden Telephone Exchange. ....	F. M. Moss. ....	Burkes Garden, Va. ....
27	Byrd Telephone Co. ....	Dr. J. J. Anderson. ....	Irwin, Va. ....
28	Capital City Telephone Co. ....	J. N. Thomas. ....	Pittston, Pa. ....
29	Caroline County Telephone Co., Inc. ....	C. T. Smith. ....	Croxton, Va. ....
30	Carroll Telephone Co. ....	J. H. Higgins. ....	Cap, Va. ....
31	Ceder Run Mutual Telephone Co., The. ....	B. F. Cowin. ....	Catlett, Va. ....
32	Central Mutual Telephone Co. ....	Wm. Wheeler. ....	Manassas, Va. ....
33	Central Telephone Co. ....	N. L. Shaw. ....	Drakes Branch, Va. ....
34	Central Telephone Co. of Nelson County, Va..	F. M. Horsley. ....	Lovingsston, Va. ....
35	Charles City Telephone and Telegraph Co. ....	H. S. Saunders. ....	Shirley, Va. ....
36	Chesapeake and Potomac Telephone Co. ....	W. N. Bethell . . . .	722 12 st., N. W., Washington, D. C. ....
37	Citizens Mutual Telephone Co. of Louisa . . . .	Dr. B. C. Goodwin. ....	Buckner, Va. ....
38	Citizens Telephone and Telegraph Co. ....	N. C. Watts. ....	Staunton, Va. ....
39	Clear Fork Telephone Co., The . . . . .	W. D. Jones. ....	Gratton, Va. ....
40	Clifton Forge Mutual Telephone Co. ....	N. C. Watts. ....	Staunton, Va. ....
41	Climax Telephone Company, The. ....	Geo. W. Anderson. ....	Whittles Depot, Va. ....
42	Courtland and Burdette Telephone Co., Inc. . . .	Philip Rogers. ....	Sedley, Va. ....
43	Courtland-Emporia Telephone Co. ....	T. P. Wynne. ....	Drewryville, Va. ....
44	Courtland and Waverly Telephone Co., The . . .	John N. Sebrell, Sr. . .	Courtland, Va. ....
45	Craig Telephone Co. ....	J. W. Martin. ....	New Castle, Va. ....
46	Craigsville and Bell's Valley Mutual Tel. Co. The	Dr. J. B. Tuttle . . . .	Craigsville, Va. ....
47	Culpeper Telephone Co., The. ....	Jno. S. Covington. ....	Culpeper, Va. ....
48	Damascus Telephone Association. ....	W. W. Hurt. ....	Marion, Va. ....
49	Dan River Telephone Co. ....	Rufus Owen. ....	Cluster Springs, Va. ....
50	Delaplane and Upperville Telephone Co. ....	Geo. A. Delaplane. . .	Delaplane, Va. ....
51	Diamond State Telephone Co. of Virginia, The..	W. N. Bethell. ....	New York, N. Y. ....
52	Dickie, James, Telephone Co. ....	James Dickie. ....	Roseland, Va. ....
53	Dinwiddie Telephone Co. ....	R. Butterworth . . . .	Butterworth, Va. ....
54	Disputanta Telephone Co., Inc. ....	Thos. Temple. ....	Disputanta, Va. ....
55	Dovesville Mutual Telephone Co., The. ....	Benj. Moyers. ....	Dovesville, Va. ....
56	East Tennessee Telephone Co. ....	J. C. Symmes. ....	Nashville, Tenn. ....
57	Elba Telephone Co. ....	Dr. R. W. Bennett. ....	Toshes, Va. ....
58	Elizabeth City and Norfolk Telegraph Co. ....	C. Guirkin. ....	Elizabeth City, N. C. ....
59	Elkton and Shenandoah Mutual Telephone Co..	G. M. Harnsberger . .	Shenandoah, Va. ....

TABLE No. 2.—OFFICERS.—CONTINUED.

VICE-PRESIDENT		TREASURER		Number
Name	Address	Name	Address	
A. H. Nelson.....	Nelson, Va.....	T. B. Nelson.....	Nelson, Va.....	1
J. M. Bloxom.....	Bloxom, Va.....	R. S. Monds.....	Mappsville, Va.....	2
J. B. Andrews.....	Charlottesville, Va.....	H. A. Dinwiddie.....	Charlottesville, Va.....	3
.....	.....	Justin Snook.....	Mattoax, Va.....	4
Edward J. Hall.....	15 Dey St., New York N. Y.....	-	-	5
Chas. West.....	437 Chestnut st. Phila- delphia, Pa.....	F. G. Nelson.....	26 Courtland st., New York, N. Y.....	5
.....	.....	S. R. Caldwell.....	437 Chestnut st., Phila- delphia, Pa.....	6
R. F. Burke.....	Appomattox, Va.....	R. T. Barton.....	Winchester, Va.....	7
David Shutters.....	Mt. Jackson, Va.....	B. F. Oden.....	Appomattox, Va.....	8
W. W. White.....	Boykins, Va.....	J. W. Garber.....	Mt. Jackson, Va.....	9
.....	.....	F. W. Lloyd.....	Suffolk, Va.....	10
M. O'Ferrell.....	Mountain Grove, Va...	S. S. Hurd.....	Willis, Va.....	11
.....	.....	Wm. M. McAllister.....	Warin Springs, Va.....	12
E. H. Brockenboro ..	Lynchburg, R. F. D., No. 1, Va.....	B. D. Clay.....	Coffee, Va.....	13
G. B. Updike.....	Leesville, Va.....	B. H. Funk.....	Bedford City, Va.....	14
J. C. Wheat.....	Bedford City, R. F. D. No. 7, Va.....	J. F. Wood.....	Bedford City, R. F. D. No. 7, Va.....	15
.....	.....	G. A. Cralle.....	Blackstone, Va.....	16
.....	.....	S. B. Williams.....	Woodlawn, Va.....	17
.....	.....	J. N. Walker.....	Bland, Va.....	18
Edwin Mann.....	Bluefield, W. Va.....	W. P. Hawley.....	Bluefield, W. Va.....	19
R. H. Latane.....	Buchanan, Va.....	J. C. Dill.....	Buchanan, Va.....	20
A. R. Cathcart.....	Baltimore, Md.....	Albert Parlett.....	Bristol, Va.....	21
J. E. Buchanan.....	Chatham Hill, Va.....	T. B. Ward.....	Chatham Hill, Va.....	22
W. T. Sledge.....	Lawrenceville, Va.....	F. W. Davie.....	Lawrenceville, Va.....	23
D. A. Powers.....	Magruder, Va.....	D. S. Harris.....	Williamsburg, Va.....	24
P. D. Brownes.....	Broad Run, Va.....	Lee Howdershell.....	The Plains, Va.....	25
.....	.....	Simon Kelly.....	Burkes Garden, Va.....	26
.....	.....	R. A. Siddons.....	Sandy Hook, Va.....	27
.....	.....	Chas. West.....	Allentown, Pa.....	28
W. E. Ennis.....	Bowling Green, Va.....	L. E. Martin.....	Bowling Green, Va.....	29
J. D. Vass.....	Fancy Gap, Va.....	M. D. Sumner.....	Cap, Va.....	30
J. J. Gorrell.....	Catlett, Va.....	F. S. Ensor.....	Catlett, Va.....	31
H. W. Herring.....	Nokesville, Va.....	A. Conner.....	Manassas, Va.....	32
.....	.....	W. G. Williams.....	Charlotte C. H., Va....	33
Dr. A. Harwood.....	Binns Hall, Va.....	P. P. Thacker.....	Lovington, Va.....	34
.....	.....	L. M. Nance.....	Roxbury, Va.....	35
F. H. Bethell.....	722 12 st., N. W., Wash- ington, D. C.....	W. S. Peirsol.....	722 12 st., N. W., Wash- ington, D. C.....	36
C. B. Meredith.....	Willowbrook, Va. ●.....	John T. Bumpass.....	Bumpass, Va.....	37
.....	.....	T. L. Shuffelbarger.....	Cove Creek, Va.....	38
.....	.....	J. A. Sproul.....	Clifton Forge, Va.....	39
W. S. Anderson.....	Chatham, Va.....	J. B. Shelhorse.....	Whittles Depot, Va.....	40
.....	.....	.....	.....	41
R. F. Barham.....	Capron, Va.....	F. P. Pope.....	Drewryville, Va.....	42
W. J. Story.....	Courtland, Va.....	Dr. E. F. Reese, Jr.....	Courtland, Va.....	43
L. F. Nutter.....	New Castle, Va.....	W. O. Martin.....	New Castle, Va.....	44
H. S. Sherry.....	Craigsville, Va.....	L. E. Hicks.....	Craigsville, Va.....	45
Orville Nalle.....	Elkwood, Va.....	J. L. Fray.....	Brightwood, Va.....	46
.....	.....	Bert Russell.....	Damascus, Va.....	47
S. M. Glenn.....	South Boston, Va.....	Chas. V. Brookes.....	South Boston, Va.....	48
F. H. Bethell.....	Philadelphia, Pa.....	Jno. W. Delaplane.....	Delaplane, Va.....	49
.....	.....	W. S. Peirsol.....	Philadelphia, Pa.....	50
J. M. Davis.....	Blackstone, Va.....	E. L. Dickie.....	Roseland, Va.....	51
A. N. Cocks.....	Disputanta, Va.....	W. C. Rives.....	McKenney, Va.....	52
S. R. Fawley.....	Dovesville, Va.....	J. A. Hobbs.....	Disputanta, Va.....	53
.....	.....	S. G. Wettig.....	Dovesville, Va.....	54
E. B. Fitzgerald.....	Elba, Va.....	John R. Knox, Jr.....	Nashville, Tenn.....	55
L. S. Blades.....	Elizabeth City, N. C....	C. S. Bennett.....	Toshes, Va.....	56
G. L. Kite.....	Elkton, Va.....	C. W. Grice.....	Elizabeth City, N. C....	57
.....	.....	C. H. J. Blose.....	Elkton, Va.....	58



TABLE No. 2—OFFICERS—CONTINUED.

Number	NAME OF COMPANY	PRESIDENT	
		Name	Address
60	Falls Church Telephone and Telegraph Co....	M. E. Church.....	Falls Church, Va.....
61	Farmers Independent Telephone Co., The.....	W. G. Cabaniss.....	Brookneal, Va.....
62	Farmers and Merchants Telephone Co.....	R. J. Montgomery....	La Crosse, Va.....
63	Farmers Mutual Telephone Co.....	J. M. Fray.....	Advance Mills, Va....
64	Farmers Mutual Telephone Co.....	S. L. Hess.....	Spring Creek, Va.....
65	Farmers Mutual Telephone Company of Prince William County, Va.....	F. H. Sanders.....	Catharpin, Va.....
66	Farmers Mutual Telephone System of Shen'h Co	Milton L. Hite.....	Edinburg, Va.....
67	Farmville Telephone Co., The.....	R. B. Johns, Sr.....	Farmville, Va.....
68	Floyd Telephone Co.....	S. R. Brame.....	Floyd, Va.....
69	Fluvanna and James River Valley Telephone Co	C. R. Sanderson.....	Ashby, Va.....
70	Franklin County Telephone Co.....	J. L. English.....	Rocky Mount, Va....
71	Frederick and Clark Telephone Co.....	C. Mullikin.....	Boyce, Va.....
72	Frederick and Shenandoah Telephone Co., Inc.	Isaiah Funkhouser...	Lebanon Church, Va..
73	Fredericks Hall Telephone Co.....	Edgar Marshall.....	Buckners, Va.....
74	Fredericksburg and Wilderness Tel. Co., Inc.	T. F. Morrison.....	Fredericksburg, Va..
75	Galax Mutual Telephone Co., The.....	C. D. Dobyns.....	Woodlawn, Va.....
76	Gate City Telephone Co., The.....	O. H. Gobble.....	Clinchport, Va.....
77	Giles County Mutual Telephone Co., The.....	J. L. Beamer.....	Chapple, Va.....
78	Goochland Telephone Co.....	D. H. Leake.....	Richmond, Va.....
79	Grant Telephone Co., The.....	N. R. Phipps.....	Fox, Va.....
80	Green County Mutual Telephone Co., The.....	Z. K. Page.....	Stanardsville, Va....
81	Grundy-Raven Telephone Co.....	M. B. Ratliff.....	Marvin, Va.....
82	Hanover Telephone Co.....	R. D. Hepburn.....	Atlee, Va.....
83	Harrison Telephone Co., The.....	W. C. Webb.....	Burrowsville, Va....
84	Harrisonburg Mutual Telephone Co.....	W. C. Switzer.....	Harrisonburg, Va....
85	Hartwood and Fredericksburg Tel. Co., The..	D. J. Shopoff.....	Stocks, Va.....
86	Henrico and Charles City Tel. and Tel. Co....	H. S. Saunders.....	Shirley, Va.....
87	Henry County Telephone Co.....	H. C. Gravely.....	Martinsville, Va....
88	Herndon and Leesburg Telephone and Tel. Co..	Dr. E. L. Detwiler...	Herndon, Va.....
89	Highland Mutual Telephone Co.....	J. O. Armstrong.....	Doe Hill, Va.....
90	Hillsville Telephone Co., The.....	B. B. Lundy.....	Barren Springs, Va...
91	Home Telephone Co.....	J. W. Holloway.....	Smithfield, Va.....
92	Home Telephone and Telegraph Co.....	P. Taylor.....	Henderson, N. C.....
93	Homer and Lebanon Telephone Co.....	R. H. Akers.....	Hansonville, Va....
94	Homeville Telephone Co., Inc.....	L. J. Chappell.....	Homeville, Va.....
95	Independent Mutual Telephone Co.....	S. G. Waller.....	Front Royal, Va.....
96	Inter-State Telephone Co.....	J. W. Chapman.....	Tazewell, Va.....
97	King and Queen and West Point Tel. Co., Inc.	C. T. Bland.....	Shanghai, Va.....
98	King William Telephone and Telegraph Co., The	B. A. Morris.....	Dawn, Va.....
99	Laurel Fork Telephone Co.....	C. M. Marshall.....	Laurel Fork, Va.....
100	Lebanon Telephone Co., The.....	O. S. Burns.....	Lebanon, Va.....
101	Leda Telephone Co.....	E. O. Hubbard.....	Leda, Va.....
102	Leesburg and Alwin Telephone Co.....	C. P. Hutchison.....	Arcola, Va.....
103	Leesburg Telephone Co.....	Chas. P. Janney.....	Leesburg, Va.....
104	Lexington Mutual Telephone Co.....	R. B. Moses.....	Lexington, Va.....
105	Liberty Corner Mutual Telephone Co.....	R. J. Stokes.....	Front Royal, Va.....
106	Liberty Hall and Damascus Telephone Co., The	S. P. Edmondson.....	Lodi, Va.....
107	Little River Mutual Telephone Corporation....	W. B. Palmer.....	Childress, Va.....
108	Lois Mutual Telephone Co., The.....	J. M. Price.....	Bealeton, Va.....
109	Lorton Telephone Co., Inc.....	N. C. Davis.....	Swetnam, Va.....
110	Lunenburg Telephone Co., Inc.....	A. M. Bruce.....	Meherrin, Va.....
111	Lynchs Telephone Co.....	Walter Fauntelroy...	Lynch's Station, Va..
112	Manassas and Dumfries Telephone Co., The....	James Luck.....	Independent Hill, Va..
113	Martinsburg and Cumberland Telephone Co....	H. W. Miller.....	Paw Paw, W. Va.....
114	Martinsville Telephone Co.....	S. L. Bowles.....	Martinsville, Va....
115	Maryland Telephone Co. of Baltimore City....	F. H. Bethell.....	Baltimore, Md.....
116	Maurertown Mutual Telephone Co.....	C. F. Hockman.....	Maurertown, Va.....
117	McFadden Telephone Co., Inc., The.....	A. A. McFadden.....	Alum Wells, Va.....
118	Mechanicsburg Telephone Co.....	W. Sanger.....	Mechanicsburg, Va...
119	Meherrin Valley Telephone Co., The.....	H. L. Taylor.....	Emporia, Va.....
120	Mendota-Benhams Independent Telephone Co.	W. W. Sproles.....	Bristol, R. F. D. No. 3, Va.....
121	Mendota Mutual Telephone Co.....	L. H. Shepard.....	Raven's Nest, Va....
122	Merchants and Farmers Telephone Co.....	Rosewell Page.....	Beaver Dam, Va.....
123	Middlebrook Telephone Co., The.....	Jno. H. Bowman.....	Staunton, Va.....



TABLE No. 2.—OFFICERS.—CONTINUED.

VICE-PRESIDENT		TREASURER		Number
Name	Address	Name	Address	
C. H. Foster.....	Brookneal, Va.....	E. J. Northrup.....	Falls Church, Va.....	60
A. O. Bracey.....	Joyceville, Va.....	R. A. Reynolds.....	Brookneal, Va.....	61
W. B. Colthirst.....	Charlottesville, Va.....	L. M. Raney.....	La Crosse, Va.....	62
J. W. Hess.....	Spring Creek, Va.....	Chas. A. Miller.....	Free Union, Va.....	63
Andrew Pringle.....	Manassas, R. F. D. No. 3, Va.....	A. J. Miller.....	Bridgewater, Va.....	64
.....	.....	John A. Francis.....	Gainesville, Va.....	65
.....	.....	S. B. Miley.....	Tom's Brook, Va.....	66
.....	.....	J. L. Bugg.....	Farmville, Va.....	67
.....	.....	.....	.....	68
N. P. Angle.....	Rocky Mount, Va.....	R. O. Garrett.....	Cumberland, Va.....	69
S. S. Thomas.....	Berryville, Va.....	H. M. Turner.....	Richmond, Va.....	70
R. A. Graves.....	Kernstown, Va.....	H. C. Warden.....	Berryville, Va.....	71
E. A. Terrell.....	Fredericks Hall, Va.....	H. A. Richard.....	Stephens City, Va.....	72
.....	.....	J. H. Crunk.....	Fredericks Hall, Va.....	73
.....	.....	M. W. Thorburn.....	Fredericksburg, R. F. D. No. 1, Va.....	74
J. A. Faddis.....	Woodlawn, Va.....	J. G. Richardson.....	Woodlawn, Va.....	75
I. P. Kane.....	Gate City, Va.....	C. C. Boatright.....	Gate City, Va.....	76
.....	.....	F. W. Gearheart.....	Narrows, Va.....	77
.....	.....	L. K. Leake.....	East Leake, Va.....	78
W. J. Phipps.....	Fox, Va.....	.....	.....	79
W. B. Early.....	Dawsonville, Va.....	E. D. Davis.....	Stanardsville, Va.....	80
.....	.....	R. E. Williams.....	Grundy, Va.....	81
J. M. Long.....	Atlee, Va.....	J. B. Bradley.....	Ellerson, Va.....	82
W. W. Rich.....	Claremont, Va.....	E. F. Harrison.....	Claremont, Va.....	83
.....	.....	R. B. Smythe.....	Harrisonburg, Va.....	84
C. J. Henry.....	Hemp, Va.....	J. R. Monroe.....	Hartwood, Va.....	85
.....	.....	A. F. Greeley.....	Shirley, Va.....	86
.....	.....	Miss Bertha Bowles.....	Martinsville, Va.....	87
.....	.....	Dr. E. L. Robey.....	Herndon, Va.....	88
.....	.....	J. M. Jones.....	Doe Hill, Va.....	89
.....	.....	W. A. Owens.....	Sylvatus, Va.....	90
W. T. Gentry.....	Atlanta, Ga.....	A. S. Barnett.....	Smithfield, Va.....	91
.....	.....	A. Maupin.....	Atlanta, Ga.....	92
R. A. Brown.....	Waverly, Va.....	.....	.....	93
L. Hoffman.....	Water Lick, Va.....	M. H. West.....	Burts, Va.....	94
H. G. McCall.....	Tazwell, Va.....	Wade Hunt.....	Front Royal, Va.....	95
R. D. Allen.....	King & Queen C. H., Va.....	Geo. Wolfe.....	Bennett, W. Va.....	96
.....	.....	Wm. F. Bagby.....	King & Queen C. H., Va.....	97
H. S. Wright.....	Richmond, Va.....	Dr. J. A. Wright.....	Doswell, Va.....	98
J. L. Marshall.....	Mecca, Va.....	.....	.....	99
V. B. Gilmer.....	Lebanon, Va.....	R. S. Meade.....	Lebanon, Va.....	100
R. L. Coleman.....	Java, Va.....	W. T. Shotwell.....	Republican Grove, Va.....	101
.....	.....	I. H. Thomas.....	Aldie, Va.....	102
W. S. Jenkins.....	Leesburg, Va.....	C. H. Shipman.....	Leesburg, Va.....	103
.....	.....	D. T. Ordineal.....	Lexington, Va.....	104
L. R. Huffman.....	Front Royal, Va.....	W. F. Lewin.....	Front Royal, Va.....	105
.....	.....	P. E. Wolfe.....	Glade Springs, Va.....	106
.....	.....	D. K. Lucas.....	East Radford, R. F. D. No. 1, Va.....	107
G. E. Stively.....	Bealton, Va.....	Geo. E. Bain.....	Lois, Va.....	108
.....	.....	F. H. Elmore.....	Springman, Va.....	109
S. H. Love.....	Kenbridge, Va.....	E. A. Staples.....	Meherrin, Va.....	110
W. S. Frazier.....	Lynch's Station, Va.....	R. D. Smith.....	Lynch's Station, Va.....	111
.....	.....	T. W. Lynn.....	Kopp, Va.....	112
.....	.....	.....	.....	113
C. E. Bryan.....	Baltimore, Md.....	Mrs. F. H. McKinney.....	Martinsville, Va.....	114
J. E. Boyer.....	Maurertown, Va.....	A. P. Crenshaw.....	Baltimore, Md.....	115
.....	.....	W. E. McInturff.....	Maurertown, Va.....	116
J. C. Mustard.....	Mechanicsburg, Va.....	C. N. McFadden.....	Alum Wells, Va.....	117
J. T. Bryant.....	Gaskins, Va.....	G. W. Blankenship.....	Mechanicsburg, Va.....	118
.....	.....	W. W. Robertson.....	Emporia, Va.....	119
.....	.....	W. B. Sharriath.....	Bristol, R. F. D. No. 3, Va.....	120
.....	.....	J. E. Ellington.....	Mendota, Va.....	121
.....	.....	E. C. Terrell.....	Beaver Dam, Va.....	122
J. T. Clemmer.....	Middlebrook, Va.....	R. Hogshead.....	Moffatts Creek, Va.....	123

TABLE No. 2—OFFICERS—CONTINUED.

Number	NAME OF COMPANY	PRESIDENT	
		Name	Address
124	Morven Telephone Co., The.....	Edward Ambler.....	Hume, Va.....
125	Mount Olive and St. Luke Telephone Co.....	George A. Kopp.....	Strasburg, Va.....
126	Mutual Telephone Co. of Franklin and Roanoke Counties, The.....	L. A. Bowman.....	Calloway, Va.....
127	New Baltimore Telephone Co., The.....	E. Grey.....	Warrenton, Va.....
128	New Kent Telephone and Telegraph Co.....	C. L. Harrison.....	Tunstalls, Va.....
129	New Market Telephone Co.....	W. F. Driver.....	New Market, Va.....
130	Nokesville, Greenwich and Buckland Tel. Co., The.....	T. G. Brown.....	Buckland, Va.....
131	North Fork Telephone Co., The.....	H. M. Johnston.....	Blacksburg, Va.....
132	North Frederick Telephone Co., The.....	S. E. Brown.....	Gainesboro, Va.....
133	North State Telephone Co.....	L. J. Lawrence.....	Murfreesboro, N. C.....
134	Northern Neck Telegraph and Telephone Co.....	W. A. Jones.....	Warsaw, Va.....
135	Northern Virginia Telephone and Telegraph Co.....	W. T. Oliver.....	Fairfax, Va.....
136	Ontario Telephone Co., The.....	A. B. Hamner.....	Keysville, Va.....
137	Opequon Telephone Co.....	H. O. Pierce.....	Opequon, Va.....
138	Orange Telephone Co.....	Geo. S. Shackelford.....	Orange, Va.....
139	Page County Farmers Mutual Telephone Co.....	D. S. Hite.....	Luray, Va.....
140	Palmyra Telephone Co., The.....	Geo. G. Walker.....	Charlottesville, Va.....
141	Patrick County Telephone Company, Inc., The.....	J. H. DeHart.....	Woolwine, Va.....
142	Pennington Gap Telephone Co.....	J. H. Graham.....	Pennington Gap, Va.....
143	Peoples Telephone Co., Inc.....	A. W. Holt.....	Wakefield, Va.....
144	Petersburg Telephone Co.....	Wm. B. McIlwain.....	Petersburg, Va.....
145	Piedmont Telephone Co.....	C. L. Skinner.....	Charles Town, W. Va.....
146	Plains District Mutual Telephone Co., Inc.....	B. A. Myers.....	Broadway, Va.....
147	Planters Telephone Co., The.....	J. E. Hall.....	Berkley, R. F. D. No. 3, Va.....
148	Portsmouth and Cornland Telephone Co.....	L. S. Blades.....	Elizabeth City, N. C.....
149	Postal Telegraph Cable Co.....	C. H. Mackay.....	New York, N. Y.....
150	Potomac and Rappahannock Telephone Co.....	D. H. Griffith.....	Oak Grove, Va.....
151	Prince William and Loudoun Tel. and Tel. Co.....	H. F. Lynn.....	Catherpin, Va.....
152	Princess Anne and Virginia Beach Telephone Co.....	J. Woodhouse.....	Norfolk, Va.....
153	Renan Telephone Co.....	W. C. Harvey.....	Level Run, Va.....
154	Richmond and Aylett Telephone Co.....	W. G. Pollard.....	Aylett, Va.....
155	Roanoke and Bedford County Tel. and Tel. Corp.....	W. E. Wolfender.....	Roanoke, Va.....
156	Roanoke and Botetourt Telephone Co.....	L. A. Noel.....	Roanoke, R. F. D. No. 3, Va.....
157	Roanoke County Telephone Co., The.....	Monroe Garst.....	Roanoke, Va.....
158	Rockbridge Alum, Longdale and Lexington Tel. Co.....	J. E. Johnson.....	Longdale, Va.....
159	Rockbridge Telephone Co.....	J. R. Montgomery.....	Lexington, Va.....
160	Rockfish Telephone Co.....	H. T. Harris.....	Lovingsston, Va.....
161	Rockingham Mutual Telephone and Tel. Co.....	Chas. H. Ralston.....	Mt. Clinton, Va.....
162	Ronceverte and Elkins Telephone Co.....	G. C. Mohn.....	Lewisburg, Pa.....
163	Royal Telephone Company.....	J. L. Borden.....	Limeton, Va.....
164	Rural Retreat Mutual Telephone Co.....	S. S. Casell.....	Rural Retreat, Va.....
165	Rural Telephone Co.....	W. H. Giesler.....	Meadow View, R. F. D. No. 2, Va.....
166	Russell Mendota Telephone Co., The.....	E. M. Ireson.....	Castlewood, Va.....
167	Sandy Valley Telephone Co.....	John A. Looney.....	Grundy, Va.....
168	Shawnee Telephone Co.....	Boyd Richards.....	Winchester, Va.....
169	Shenandoah County Telephone Co.....	W. T. Williams.....	Woodstock, Va.....
170	Slate Phone Co.....	S. R. Hurley.....	Grundy, Va.....
171	Smith County Telephone Exchange, The.....	Jas. D. Tate.....	Chilhowie, Va.....
172	Snickersville Telephone Co.....	Eugene Hawling.....	Bluemont, Va.....
173	South Hill Telephone Co.....	J. H. Wall.....	South Hill, Va.....
174	Southampton Telephone Co.....	J. E. Bain.....	Wakefield, Va.....
175	Southern Bell Tel. and Tel. Co. of Va.....	W. T. Gentry.....	Atlanta, Ga.....
176	Southern States Tel. Co. of Baltimore City.....	S. Mandelbaum.....	Baltimore, Md.....
177	Southside Telephone Co.....	A. D. Watkins.....	Farmville, Va.....
178	Spotsylvania Telephone Co., The.....	T. S. Coleman.....	Spotsylvania C. H., Va.....
179	Spottswood Telephone Co.....	J. M. McClure.....	Greenville, Va.....
180	Spruce Run Mutual Telephone Co.....	L. A. Wright.....	Newport, Va.....
181	Staunton Mutual Telephone Co.....	N. C. Watts.....	Staunton, Va.....
182	Staunton River Telephone Co., Inc.....	W. H. Dorin.....	Mt. Laurel, Va.....
183	Stonewall Telephone Co., Inc.....	L. B. Yancey.....	McGaheysville, Va.....
184	Stuart and Laurel Fork Telephone Co., Inc.....	J. H. Cock.....	Meadows of Dan, Va.....
185	Surry and Sussex Telephone Co.....	J. E. Wilcox.....	Waverly, Va.....
186	Sussex and Southside Tel. and Tel. Co.....	P. F. Moss.....	Bookers, Va.....

TABLE No. 2.—OFFICERS.—CONTINUED.

VICE-PRESIDENT		TREASURER		Number
Name	Address	Name	Address	
J. G. Sager	Woodstock, Va.	E. M. Newton	Hume, Va.	124
O. B. Jamison	Boones Mill, Va.	Josiah Wiseman	Woodstock, Va.	125
R. E. Richardson	Tunstalls, Va.	B. T. Flora	Boones Mill, Va.	126
C. M. Sellers	Timberville, R.F.D., Va.	C. Daniell	Warrenton, Va.	127
M. B. Washington	Greenwich, Va.	W. K. Lipscomb	Tunstalls, Va.	128
John Sheppard	Blacksburg, Va.	C. O. Miller	New Market, Va.	129
A. E. Garrett	Ahoskie, N. C.	Wallace Wood	Greenwich, Va.	130
Geo. N. Reed	Reedville, Va.	M. M. John	Blacksburg, Va.	131
H. C. Henry	Keysville, Va.	L. Jackson	Lew, Va.	132
J. A. R. Snapp	Opequon, Va.	W. Vaughan	Murfreesboro, N. C.	133
C. C. Taliaferro	Orange, Va.	R. Carter Wellford	Warsaw, Va.	134
H. J. Good	Rileyville, Va.	J. B. Walker	Ontario, Va.	135
W. D. Macon	Charlottesville, Va.	J. W. Richard	Opequon, Va.	136
I. C. DeHart	Woolwine, Va.	W. F. Coates	Fredericksburg, Va.	137
J. F. Witt	Zion Mills, Va.	J. C. Grove	Luray, Va.	138
J. T. Hargrove	Wakefield, Va.	F. W. Twyman	Charlottesville, Va.	139
W. T. Gentry	Atlanta, Va.	J. B. Beach	Stuart, Va.	140
W. S. Woolf	Rectortown, Va.	P. R. Duff	Pennington Gap, Va.	141
J. J. Hulva	Coates Store, Va.	N. B. Pond	Wakefield, Va.	142
		R. D. Gilliam	Petersburg, Va.	143
		J. J. Skinner	Radford, Va.	144
		J. E. Beard	Broadway, Va.	145
		C. M. Williamson	Berkley, R. F. D. No. 3	146
Chas. Guirkin	Elizabeth City, N. C.		Va.	147
E. J. Nolly	New York, N. Y.	C. W. Grice	Elizabeth City, N. C.	148
H. W. Coates	Potomac Mills, Va.	E. C. Platt	New York, N. Y.	149
A. Zerega	Aldie, Va.	R. B. Spilman	Oak Grove, Va.	150
H. H. Dudley	Hurt, Va.	F. Hutchinson	Lenah, Va.	151
A. M. Nelson	Roanoke, Va.	H. C. Woodhouse	Norfolk, Va.	152
J. M. Watkins	Troutville, Va.	C. A. Thompson	Level Run, Va.	153
J. B. Andrews	Roanoke, Va.	J. C. Fox	Aylett, Va.	154
J. A. Frazier	Clifton Forge, Va.	J. A. Bear	Roanoke, Va.	155
Dr. J. C. Everett	Nellys Ford, Va.	J. O. Luster	Fincastle, Va.	156
J. G. Skelton	Ottobine, Va.	W. H. Moomaw	Roanoke, Va.	157
Geo. W. Porter	Rural Retreat, Va.	J. O. Greever	Lexington, R. F. D. No.	158
E. K. H. McCownell	Meadow View, Va.	A. Elhart	1, Va.	159
R. A. Sutton	Mendota, Va.	J. O. Goodwin	Murat, Va.	160
H. F. Byrd	Winchester, Va.	D. C. Acker	Nellys Ford, Va.	161
W. H. Newman	Woodstock, Va.	W. A. Bratton	Broadway, Va.	162
Dr. H. G. Plaster	Bluemont, Va.	C. W. Trenary	Marlington, W. Va.	163
S. S. Northington	South Hill, Va.	J. W. Mowin	Front Royal, Va.	164
J. W. Storke	Sedley, Va.	J. W. M. Witten	Rural Retreat, Va.	165
J. Epps Brown	Atlanta, Ga.	J. B. Branson	Abingdon, Va.	166
J. Dudley Mason	Baltimore, Md.	R. J. Elswick	Cleveland, Va.	167
A. S. Spencer	Guinea Mills, Va.	Alva C. Richards	McCard, Ky.	168
		Jno. H. Grabill	Winchester, Va.	169
		E. E. Smith	Woodstock, Va.	170
		Jas. A. Groseclose	Grundy, Va.	171
		C. H. Osburn	Marion, Va.	172
		N. G. Smith	Bluemont, Va.	173
		W. K. Whitfield	South Hill, Va.	174
		A. Maupin	Ivor, Va.	175
		Fred. S. Axtell	Atlanta, Ga.	176
			Baltimore, Md.	177
		W. B. Warren	Curlew, Va.	178
B. E. Cook	Goodwins Ferry, Va.	W. C. McCormick	Raphine, Va.	179
J. T. Lacy	Scottsburg, Va.	W. T. Kessinger	Goodwins Ferry, Va.	180
T. M. Armentrout	McGaheysville, Va.	G. B. Gibson		181
C. D. DeHart	Meadows of Dan, Va.	J. H. Lewin	Clover, Va.	182
G. T. Partridge	Yale, Va.	L. G. Cochran	McGaheysville, Va.	183
		W. O. Rogers	Vesta, Va.	184
			Savedge, Va.	185
				186

TABLE No. 2—OFFICERS—CONTINUED.

Number	NAME OF COMPANY	PRESIDENT	
		Name	Address
187	Swift Run Telephone Co.....	R. B. Pennington....	Stanardsville, Va.....
188	Tappahannock and Indian Neck Telephone Co.	J. D. Hutchinson....	Indian Neck, Va. ....
189	Three Spring Telephone Co.....	W. K. Shankle.....	Bristol, Va. ....
190	Tidewater Telephone Co., The.....	A. W. Withers.....	Roanes, Va. ....
191	Toluca and Fredericksburg Tel. Co.....	Hugh Adie.....	Garrisonville, Va. ....
192	Union Telephone Co., The.....	E. M. Harris.....	Branchville, Va. ....
193	United Frederick and Clark Telephone Co....	J. H. Funkhouser....	White Post, Va. ....
194	Upper Rappahannock Tel. and Tel. Co.....	Robert Beverley....	Caret, Va. ....
195	Vernon Telephone Co.....	G. H. Lineberry.....	Ethelfelts, Va. ....
196	Virginia Central Telephone Co.....	Frank Brown.....	Powhatan, Va. ....
197	Virginia-North Carolina Telephone Co.....	J. R. Williams.....	Brookneal, Va.....
198	Virginia Telephone Co., Inc.....	J. A. Sydnor.....	Mannboro, Va.....
199	Virginia and Tennessee Telephone Co.....	N. C. Watts.....	Staunton, Va. ....
200	Warren County Farmers Mutual Tel. Co., The.	R. T. Morrison.....	Bentonville, Va. ....
201	Warrenton Telephone Exchange.....	P. C. Richards.....	Warrenton, Va.....
202	Washington Telephone Co., The.....	W. L. Davenport....	Meadowview, Va.....
203	Waynesboro Mutual Telephone Co.....	N. C. Watts.....	Staunton, Va.....
204	West Fork Telephone Co.....	R. L. Phillips.....	Indian Valley, Va....
205	West Green Springs Telephone Co.....	D. A. Dunkyn.....	Green Springs Depot.
206	West Halifax Telephone Co.....	S. T. A. Kent.....	Ingram, Va.....
207	Western Union Telegraph Co.....	R. C. Clowry.....	New York, N. Y.....
208	Weyers Cave Telephone Exchange.....	Jacob R. Mohler.....	Grottoes, Va. ....
209	White Hall Telephone Co.....	L. M. Bender.....	Martinsburg, W. Va..
210	Winchester and Jordons Springs Telephone Co.	L. R. Fay.....	Stephenson, Va.....
211	Wylliesburg Telephone Co.....	J. P. Purcell.....	Drakes Branch, Va...
212	Wythe Mutual Telephone Co.....	J. M. Graham.....	Max Meadows, Va....
213	Wytheville Telephone Co.....	Frank Owens.....	Wytheville, Va.....

TABLE No. 2.—OFFICERS.—CONTINUED.

VICE-PRESIDENT		TREASURER		Number
Name	Address	Name	Address	
H. H. Miller.....	Elkin, Va.....	E. P. Pennington.....	Stanardsville, Va.....	187
R. M. Pratt.....	Benhams, Va.....	J. P. Rumley.....	Bristol, R. F. D. No. 4, Va.....	188
J. W. Doron.....	North, Va.....	H. E. Hutcheson.....	Gloucester, Va.....	189
W. W. White.....	Boykins, Va.....	C. A. Bryan.....	Stafford, Va.....	190
E. J. Smith.....	Fredericksburg, Va.....	J. W. Smith.....	Branchville, Va.....	191
E. L. Delp.....	Ethelfelts, Va.....	P. M. Funkhouser.....	Winchester, Va.....	192
T. B. Clark.....	Clarkton, Va.....	C. N. Gravatt.....	Port Royal, Va.....	193
W. W. Booth.....	Mannboro, Va.....	H. L. Alderman.....	Ethelfelts, Va.....	194
B. Laughon.....	Pulaski, Va.....	S. W. Trent.....	Dillwyn, Va.....	195
		Thos. Whately.....	Kew, Va.....	196
		Lewis E. Harvie.....	Richmond, Va.....	197
		A. Maupin.....	Atlanta, Ga.....	198
		R. A. Fristoe.....	Bentonville, Va.....	199
		J. Donlad Richards.....	Warrenton, Va.....	200
		L. G. Davenport.....	Meadowview, Va.....	201
				202
				203
C. L. Simmons.....	Floyd, R. F. D. No. 2, Va.....	L. M. W. Weddle.....	Floyd, R. F. D. No. 2, Va.....	204
H. R. Pollard, Jr.....	Richmond, Va.....	L. A. Dunkum.....	Green Springs Depot, Va.....	205
R. A. Henderson.....	Paces, Va.....	W. W. Hankins.....	Ingram, Va.....	206
Geo. J. Gould.....	New York, N. Y.....	A. R. Brewer.....	New York, N. Y.....	207
John H. Baker.....	Mt. Sidney, Va.....	Walter Wampler.....	Weyers Cave, Va.....	208
		J. A. Dick.....	Grimes, Va.....	209
Wm. E. Branson.....	Clearbrook, Va.....	Wm. E. Branson.....	Clearbrook, Va.....	210
B. D. Adams.....	Red Oak, Va.....	J. A. Farrar.....	Drakes Branch, Va.....	211
		R. L. Pierce.....	Wytheville, Va.....	212
		L. D. Calfer.....	Wytheville, Va.....	213

TABLE No. 2.—OFFICERS.—CONTINUED.

Number	NAME OF COMPANY
1	Aarons Creek Telephone Co.....
2	Accomack and Northampton Telephone Co.....
3	Albemarle Telephone Co.....
4	Amelia and Powhatan Telephone Co., The.....
5	American Telephone and Telegraph Co. of Va.....
6	American Union Telephone Co. of Va., Inc.....
7	Appleridge Telephone Association, Ltd.....
8	Appomattox Telephone Co., The.....
9	Ashby and Lee Telephone Co. of Shenandoah Co., Va.....
10	Atlantic Coast Telephone Co.....
11	Ballard Telephone Co., Inc.....
12	Bath County Telephone Co., The.....
13	Bedford and Campbell County Telephone and Telegraph Co.....
14	Bedford Southside Telephone and Telegraph Corporation.....
15	Big Island and Bedford City Telephone Co.....
16	Blackstone Telephone Co.....
17	Blair Telephone Co.....
18	Bland Telephone Co.....
19	Bluefield Telephone Co.....
20	Botetourt Telephone Co., The.....
21	Bristol Telephone Co., The.....
22	Broadford Telephone Co., Inc.....
23	Brunswick Mutual Telephone Co., Inc.....
24	Bruton Telephone Co.....
25	Bull Run Telephone Co., Inc., The.....
26	Burke's Garden Telephone Exchange.....
27	Byrd Telephone Co.....
28	Capital City Telephone Co.....
29	Caroline County Telephone Co., Inc.....
30	Carroll Telephone Co.....
31	Ceder Run Mutual Telephone Co., The.....
32	Central Mutual Telephone Co.....
33	Central Telephone Co.....
34	Central Telephone Co. of Nelson County, Va.....
35	Charles City Telephone and Telegraph Co.....
36	Chesapeake and Potomac Telephone Co.....
37	Citizens Mutual Telephone Co. of Louisa.....
38	Citizens Telephone and Telegraph Co.....
39	Clear Fork Telephone Co., The.....
40	Clifton Forge Mutual Telephone Co.....
41	Climax Telephone Company, The.....
42	Courtland and Burdette Telephone Co., Inc.....
43	Courtland-Emporia Telephone Co.....
44	Courtland and Waverly Telephone Co., The.....
45	Craig Telephone Co.....
46	Craigsville and Bell's Valley Mutual Tel. Co. The.....
47	Culpeper Telephone Co., The.....
48	Damascus Telephone Association.....
49	Dan River Telephone Co.....
50	Delaplane and Upperville Telephone Co.....
51	Diamond State Telephone Co. of Virginia, The.....
52	Dickie, James, Telephone Co.....
53	Dinwiddie Telephone Co.....
54	Disputanta Telephone Co., Inc.....
55	Dovesville Mutual Telephone Co., The.....
56	East Tennessee Telephone Co.....
57	Elba Telephone Co.....
58	Elizabeth City and Norfolk Telegraph Co.....
59	Elkton and Shenandoah Mutual Telephone Co.....
60	Falls Church Telephone and Telegraph Co.....
61	Farmers Independant Telephone Co., The.....
62	Farmers and Merchants Telephone Co.....
63	Farmers Mutual Telephone Co.....
64	Farmers Mutual Telephone Co.....
65	Farmers Mutual Telephone Company of Prince William County, Va.....
66	Farmers Mutual Telephone System of Shenandoah County.....
67	Farmville Telephone Co., The.....

TABLE No. 2—OFFICERS—CONTINUED.

SECRETARY		MANAGER OR SUPERINTENDENT		Number
Name	Address	Name	Address	
T. B. Nelson.....	Nelson, Va.....	R. S. Monds.....	Mappsville, Va.....	1
R. S. Monds.....	Mappsville, Va.....	J. F. Kelley.....	Charlottesville, Va.....	2
H. A. Dinwiddie.....	Charlottesville, Va.....			3
Justin Snook.....	Mattoax, Va.....			4
Melville Eggleston.....	26 Courtlandt st., New York, N. Y.....			5
S. R. Caldwell.....	437 Chestnut st., Philadelphia, Pa.....			6
R. T. Barton.....	Winchester, Va.....			7
B. F. Oden.....	Appomattox, Va.....	B. F. Oden.....	Appomattox, Va.....	8
Warren Lonas.....	Mt. Jackson, Va.....			9
F. W. Lloyd.....	Suffolk, Va.....			10
S. S. Hurd.....	Willis, Va.....			11
Wm. M. McAllister.....	Warm Springs, Va.....	W. G. Clark.....	McClung, Va.....	12
B. D. Clay.....	Coffee, Va.....			13
B. H. Funk.....	Bedford City, Va.....			14
J. E. Wood.....	Bedford City, R. F. D. No. 7, Va.....			15
G. A. Cralle.....	Blackstone, Va.....			16
S. B. Williams.....	Woodlawn, Va.....			17
J. N. Walker.....	Bland, Va.....			18
W. P. Hawley.....	Bluefield, W. Va.....	W. P. Hawley.....	Bluefield, W. Va.....	19
J. C. Dill.....	Buchanan, Va.....			20
J. K. Rogers.....	Bristol, Va.....			21
T. B. Ward.....	Chatham Hill, Va.....			22
F. W. Davie.....	Lawrenceville, Va.....			23
D. S. Harris.....	Williamsburg, Va.....			24
Lee Howdershell.....	The Plains, Va.....			25
Simon Kelly.....	Burkes Garden, Va.....			26
R. A. Siddons.....	Sandy Hook, Va.....	J. M. Jennings.....	Enon, Va.....	27
Chas. West.....	Allentown, Pa.....	W. W. Gogel.....	Alexandria, Va.....	28
E. A. Collins.....	Bowling Green, Va.....	F. B. Barkey.....	Bowling Green, Va.....	29
M. D. Sumner.....	Cap, Va.....			30
L. W. Tunis.....	Catlett, Va.....			31
G. W. Bell.....	Manassas, R. F. D. No. 2, Va.....			32
W. G. Williams.....	Charlotte C. H., Va.....	W. G. Williams.....	Charlotte C. H., Va.....	33
E. Carter.....	Lovington, Va.....			34
L. M. Nance.....	Roxbury, Va.....			35
W. S. Peirsol.....	722 12 st., N. W., Washington, D. C.....			36
John T. Bumpass.....	Bumpass, Va.....			37
J. B. Shaw.....	Newport News, Va.....	N. C. Watts.....	Staunton, Va.....	38
T. L. Shuffelbarger.....	Cove Creek, Va.....			39
J. A. Sproul.....	Clifton Forge, Va.....	N. C. Watts.....	Staunton, Va.....	40
Jno. C. Shelhorse.....	Chatham, Va.....			41
E. Whitfield.....	Courtland, Va.....			42
F. P. Pope.....	Drewryville, Va.....			43
E. W. Davis.....	Courtland Va.....			44
J. C. Martin.....	New Castle, Va.....			45
L. E. Hicks.....	Craigsville, Va.....			46
J. L. Fray.....	Brightwood, Va.....	J. L. Fray.....	Brightwood, Va.....	47
Bert Russell.....	Damascus, Va.....			48
Chas. V. Brookes.....	South Boston, Va.....			49
Jno. W. Delaplane.....	Delaplane, Va.....	J. S. Finley.....	Delaplane, Va.....	50
W. S. Peirsol.....	Philadelphia, Pa.....	P. L. Spaulding.....	Philadelphia, Pa.....	51
E. L. Dickie.....	Roseland, Va.....			52
W. C. Rives.....	McKenney, Va.....	D. A. Barnes.....	Dinwiddie, Va.....	53
J. A. Hobbs.....	Disputanta, Va.....			54
W. R. Crider.....	Dovesville, Va.....	B. J. Smith.....	Dovesville, Va.....	55
John R. Knox, Jr.....	Nashville, Tenn.....			56
C. S. Bennett.....	Toshes, Va.....			57
J. T. McCabe.....	Elizabeth City, N. C.....	J. S. Tucker.....	Elizabeth City, N. C.....	58
C. H. J. Blose.....	Elkton, Va.....			59
F. E. Parker.....	Falls Church, Va.....	M. E. Church.....	Falls Church, Va.....	60
R. A. Reynolds.....	Brookneal, Va.....			61
L. M. Rancy.....	La Crosse, Va.....	W. W. Wilkinson.....	La Crosse, Va.....	62
Chas. A. Miller.....	Free Union, Va.....			63
J. H. Earhart.....	Mount Solon, Va.....			64
John A. Francis.....	Gainesville, Va.....			65
J. A. Sheets.....	Woodstock, Va.....			66
J. L. Bugg.....	Farmville, Va.....	R. B. Johns, Jr.....	Farmville, Va.....	67



TABLE No. 2.—OFFICERS—CONTINUED.

Number	NAME OF COMPANY
68	Floyd Telephone Co.....
69	Fluvanna and James River Valley Telephone Co.....
70	Franklin County Telephone Co.....
71	Frederick and Clark Telephone Co.....
72	Frederick and Shenandoah Telephone Co., Inc.....
73	Fredericks Hall Telephone Co.....
74	Fredericksburg and Wilderness Tel. Co., Inc.....
75	Galax Mutual Telephone Co., The.....
76	Gate City Telephone Co., The.....
77	Giles County Mutual Telephone Co., The.....
78	Goochland Telephone Co.....
79	Grant Telephone Co., The.....
80	Green County Mutual Telephone Co., The.....
81	Grundy-Raven Telephone Co.....
82	Hanover Telephone Co.....
83	Harrison Telephone Co., The.....
84	Harrisonburg Mutual Telephone Co.....
85	Hartwood and Fredericksburg Telephone Co., The.....
86	Henrico and Charles City Telephone and Telegraph Co.....
87	Henry County Telephone Co.....
88	Herndon and Leesburg Telephone and Telegraph Co.....
89	Highland Mutual Telephone Co.....
90	Hillsville Telephone Co., The.....
91	Home Telephone Co.....
92	Home Telephone and Telegraph Co.....
93	Homer and Lebanon Telephone Co.....
94	Homeville Telephone Co., Inc.....
95	Independent Mutual Telephone Co.....
96	Inter-State Telephone Co.....
97	King and Queen and West Point Telephone Co., Inc.....
98	King William Telephone and Telegraph Co., The.....
99	Laurel Fork Telephone Co.....
100	Lebanon Telephone Co., The.....
101	Leda Telephone Co.....
102	Leesburg and Alwin Telephone Co.....
103	Leesburg Telephone Co.....
104	Lexington Mutual Telephone Co.....
105	Liberty Corner Mutual Telephone Co.....
106	Liberty Hall and Damascus Telephone Co., The.....
107	Little River Mutual Telephone Corporation.....
108	Lois Mutual Telephone Co., The.....
109	Lorton Telephone Co., Inc.....
110	Lunenburg Telephone Co., Inc.....
111	Lynchs Telephone Co.....
112	Manassas and Dumfries Telephone Co., The.....
113	Martinsburg and Cumberland Telephone Co.....
114	Martinsville Telephone Co.....
115	Maryland Telephone Co. of Baltimore City.....
116	Maurertown Mutual Telephone Co.....
117	McFadden Telephone Co., Inc., The.....
118	Mechanicsburg Telephone Co.....
119	Meherrin Valley Telephone Co., The.....
120	Mendota-Benhams Independent Telephone Co.....
121	Mendota Mutual Telephone Co.....
122	Merchants and Farmers Telephone Co.....
123	Middlebrook Telephone Co., The.....
124	Morven Telephone Co., The.....
125	Mount Olive and St. Luke Telephone Co.....
126	Mutual Telephone Co. of Franklin and Roanoke Counties, The.....
127	New Baltimore Telephone Co., The.....
128	New Kent Telephone and Telegraph Co.....
129	New Market Telephone Co.....
130	Nokesville, Greenwich and Buckland Tel. Co., The.....
131	North Fork Telephone Co., The.....
132	North Frederick Telephone Co., The.....
133	North State Telephone Co.....
134	Northern Neck Telegraph and Telephone Co.....
135	Northern Virginia Telephone and Telegraph Co.....
136	Ontario Telephone Co., The.....



TABLE No. 2—OFFICERS—CONTINUED.

SECRETARY		MANAGER OR SUPERINTENDENT		Number.
Name	Address	Name	Address	
R. O. Garrett.....	Cumberland, Va.....	S. R. Brame.....	Floyd, Va.....	68
B. L. Fisher.....	Rocky Mount, Va.....	C. R. Sanderson.....	Ashbe, Va.....	69
H. F. Byrd.....	Winchester, Va.....	H. C. Warden.....	Berryville, Va.....	70
E. R. McDonald.....	Middletown, Va.....			71
J. H. Crunk.....	Fredericks Hall, Va.....			72
M. W. Thorburn.....	Fredericksburg, R. F. D. No. 1, Va.....			73
J. G. Richardson.....	Woodlawn, Va.....			74
P. H. Nickels.....	Gate City, Va.....			75
F. W. Gearheart.....	Narrows, Va.....	E. W. Hobbs.....	Narrows, Va.....	76
C. H. Powell.....	Goochland, Va.....	L. K. Leake.....	East Leake, Va.....	77
J. K. Bryant.....	Independence, Va.....			78
E. D. Davis.....	Stanardsville, Va.....			79
R. E. Williams.....	Grundy, Va.....			80
L. S. Brenner.....	Atlee, Va.....			81
E. F. Harrison.....	Claremont, Va.....			82
R. B. Smythe.....	Harrisonburg, Va.....			83
B. W. Irwin.....	Hemp, Va.....			84
A. F. Greeley.....	Shirley, Va.....			85
Miss Bertha Bowles.....	Martinsville, Va.....			86
Dr. E. L. Robey.....	Herndon, Va.....	M. E. Church.....	Falls Church, Va.....	87
E. D. Swecker.....	Monterey, Va.....	J. H. Hiner.....	Doe Hill, Va.....	88
		R. M. Owens.....	Sylvestus, Va.....	89
A. S. Barnett.....	Smithfield, Va.....			90
A. Maupin.....	Atlanta, Ga.....			91
Frank Easterley.....	Hansonville Va.....			92
M. H. West.....	Burts, Va.....	F. L. Birdsong.....	Waverly, Va.....	93
Wade Hunt.....	Front Royal, Va.....	Wade Hunt.....	Front Royal, Va.....	94
Geo. Wolfe.....	Bennett, W. Va.....			95
W. F. Bagby.....	King & Queen C.H., Va.....			96
Dr. J. A. Wright.....	Doswell, Va.....			97
J. E. Bowman.....	Laurel Fork, Va.....			98
R. S. Meade.....	Lebanon, Va.....			99
W. T. Shotwell.....	Republican Grove, Va.....			100
I. H. Thomas.....	Aldie, Va.....			101
C. H. Shipman.....	Leesburg, Va.....	M. E. Church.....	Falls Church, Va.....	102
D. T. Ordineal.....	Lexington, Va.....			103
W. F. Lewin.....	Front Royal, Va.....	Wade Hunt.....	Front Royal, Va.....	104
P. E. Wolfe.....	Grade Springs, Va.....			105
D. K. Lucas.....	East Radford, R. F. D. No. 1, Va.....			106
Geo. E. Bain.....	Lois, Va.....	J. T. Walters.....	Childress, Va.....	107
R. O. Holt.....	Lorton Valley, Va.....			108
J. A. Love.....	Meherrin, Va.....	A. M. Bruce.....	Meherrin, Va.....	109
R. D. Smith.....	Lynch's Station, Va.....	W. S. Smith.....	Lynch's Station, Va.....	110
T. W. Lynn.....	Kopp, Va.....	James Luck.....	Independent Hill, Va.....	111
J. C. McKown.....	Paw Paw, W. Va.....			112
Mrs. F. H. McKinney.....	Martinsville, Va.....			113
A. P. Crenshaw.....	Baltimore, Md.....	C. E. Bryan.....	Baltimore, Md.....	114
W. E. McInturf.....	Maurertown, Va.....			115
H. C. McFadden.....	Alum Wells, Va.....			116
C. A. Mitchell.....	Bland, Va.....			117
W. W. Robertson.....	Emporia, Va.....	J. T. Bryant.....	Gaskins, Va.....	118
J. S. Fleenor.....	Bristol, R. F. D. No. 3, Va.....			119
J. E. Ellington.....	Mendota, Va.....			120
E. C. Terrell.....	Beaver Dam, Va.....			121
R. Hogshead.....	Moffatts Creek, Va.....			122
E. M. Newton.....	Hume, Va.....	C. H. Coran.....	Hume, Va.....	123
Josiah Wiseman.....	Woodstock, Va.....			124
T. F. Montgomery.....	Wirtz, Va.....			125
O. E. Weldon.....	Warrenton, Va.....			126
F. N. Harris.....	New Kent, Va.....			127
O. M. Zirkle.....	New Market, Va.....			128
Wallace Wood.....	Greenwich, Va.....	J. M. Reid.....	Greenwich, Va.....	129
M. M. John.....	Blacksburg, Va.....			130
L. R. Brown.....	Gainesboro, Va.....			131
W. Vaughan.....	Murfreesboro, N. C.....	L. J. Lawrence.....	Murfreesboro, N. C.....	132
R. Carter Wellford.....	Warsaw, Va.....			133
E. L. Robey.....	Herndon, Va.....	M. E. Church.....	Falls Church, Va.....	134
J. B. Walker.....	Ontario, Va.....	J. B. Walker.....	Ontario, Va.....	135
				136

TABLE No. 2.—OFFICERS.—CONTINUED.

Number	NAME OF COMPANY
137	Opequon Telephone Co.....
138	Orange Telephone Co.....
139	Page County Farmers Mutual Telephone Co.....
140	Palmyra Telephone Co., The.....
141	Patrick County Telephone Company, Inc., The.....
142	Pennington Gap Telephone Co.....
143	Peoples Telephone Co., Inc.....
144	Petersburg Telephone Co.....
145	Piedmont Telephone Co.....
146	Plains District Mutual Telephone Co., Inc.....
147	Planters Telephone Co., The.....
148	Portsmouth and Cornland Telephone Co.....
149	Postal Telegraph Cable Co.....
150	Potomac and Rappahannock Telephone Co.....
151	Prince William and Loudoun Telegraph and Telephone Co.....
152	Princess Anne and Virginia Beach Telephone Co.....
153	Renan Telephone Co.....
154	Richmond and Aylett Telephone Co.....
155	Roanoke and Bedford County Telegraph and Telephone Corp.....
156	Roanoke and Botetourt Telephone Co.....
157	Roanoke County Telephone Co., The.....
158	Rockbridge Alum, Longdale and Lexington Telephone Co.....
159	Rockbridge Telephone Co.....
160	Rockfish Telephone Co.....
161	Rockingham Mutual Telephone and Telegraph Co.....
162	Ronceverte and Elkins Telephone Co.....
163	Royal Telephone Company.....
164	Rural Retreat Mutual Telephone Co.....
165	Rural Telephone Co.....
166	Russell Mendota Telephone Co., The.....
167	Sandy Valley Telephone Co.....
168	Shawnee Telephone Co.....
169	Shenandoah County Telephone Co.....
170	Slate Phone Co.....
171	Smith County Telephone Exchange, The.....
172	Snickersville Telephone Co.....
173	South Hill Telephone Co.....
174	Southampton Telephone Co.....
175	Southern Bell Telegraph and Telephone Co. of Va.....
176	Southern States Telephone Co. of Baltimore City.....
177	Southside Telephone Co.....
178	Spotsylvania Telephone Co., The.....
179	Spottswood Telephone Co.....
180	Spruce Run Mutual Telephone Co.....
181	Staunton Mutual Telephone Co.....
182	Staunton River Telephone Co., Inc.....
183	Stonewall Telephone Co., Inc.....
184	Stuart and Laurel Fork Telephone Co., Inc.....
185	Surry and Sussex Telephone Co.....
186	Sussex and Southside Tel. and Tel. Co.....
187	Swift Run Telephone Co.....
188	Tappahannock and Indian Neck Telephone Co.....
189	Three Spring Telephone Co. N.....
190	Tidewater Telephone Co., The.....
191	Toluca and Fredericksburg Tel. Co.....
192	Union Telephone Co., The.....
193	United Frederick and Clark Telephone Co.....
194	Upper Rappahannock Tel. and Tel. Co.....
195	Vernon Telephone Co.....
196	Virginia Central Telephone Co.....
197	Virginia-North Carolina Telephone Co.....
198	Virginia Telephone Co., Inc.....
199	Virginia and Tennessee Telephone Co.....
200	Warren County Farmers Mutual Tel. Co., The.....
201	Warrenton Telephone Exchange.....
202	Washington Telephone Co., The.....

TABLE No. 2—OFFICERS—CONTINUED.

SECRETARY		MANAGER OR SUPERINTENDENT		Number
Name	Address	Name	Address	
J. W. Richard.....	Opequon, Va.....			137
W. F. Coates.....	Fredericksburg, Va.....	R. L. Biscoe.....	Fredericksburg, Va.....	138
J. C. Grove.....	Luray, Va.....			139
F. W. Twyman.....	Charlottesville, Va.....	A. L. Cobb.....	Fork Union, Va.....	140
J. B. Buck.....	Stuart, Va.....			141
Henry McCall.....	Zion Mills, Va.....			142
N. B. Pond.....	Wakefield, Va.....			143
R. D. Gilliam.....	Petersburg, Va.....	Chas. M. Gilliam.....	Petersburg, Va.....	144
J. J. Skinner.....	Radford, Va.....			145
J. E. Beard.....	Broadway, Va.....			146
L. L. Sawyer.....	Hickory, R. F. D. No. 3, Va.....			147
J. J. McCabe.....	Elizabeth City, N. C.....	C. W. Grice.....	Elizabeth City, N. C.....	148
H. T. Hawkins.....	New York, N. Y.....	E. J. Nally.....	New York, N. Y.....	149
Chas. Hayes.....	Leedstown, Va.....			150
F. Hutchison.....	Lenah, Va.....			151
H. C. Woodhouse.....	Norfolk, Va.....			152
C. A. Thompson.....	Level Run, Va.....			153
J. C. Fox.....	Aylett, Va.....			154
J. A. Bear.....	Roanoke, Va.....			155
J. O. Luster.....	Fincastle, Va.....	C. B. Thomas.....	Troutville, R. F. D. No. 2, Va.....	156
W. H. Moomaw.....	Roanoke, Va.....	Price Garst.....	Salem, Va.....	157
J. O. Greever.....	Lexington, R. F. D. No. 1, Va.....	J. A. Frazier.....	Clifton Forge, Va.....	158
A. Elhart.....	Murat, Va.....			159
J. O. Goodwin.....	Nellys Ford, Va.....			160
D. C. Acker.....	Broadway, Va.....			161
W. A. Bratton.....	Marlington, W. Va.....	A. W. Arbogast.....	Marlington, W. Va.....	162
C. W. Trenary.....	Front Royal, Va.....	C. W. Trenary.....	Front Royal, Va.....	163
G. A. Lambert.....	Rural Retreat, Va.....	J. W. Marvin.....	Rural Retreat, Va.....	164
G. H. Hayter.....	Abingdon, R. F. D. No. 4, Va.....			165
F. E. L. Fugate.....	Castlewood, Va.....			166
R. T. Elswick.....	McCard, Ky.....			167
Alva C. Richards.....	Winchester, Va.....			168
Jno. H. Grabill.....	Woodstock, Va.....			169
E. E. Smith.....	Grundy, Va.....			170
B. E. Copenhaver.....	Marion, Va.....	D. H. Mitchell.....	Marion, Va.....	171
C. H. Osburn.....	Bluemont, Va.....			172
N. G. Smith.....	South Hill, Va.....			173
W. K. Whitfield.....	Ivor, Va.....			174
A. Maupin.....	Atlanta, Ga.....	J. Epps Brown.....	Atlanta, Ga.....	175
Fred. S. Axtell.....	Baltimore, Md.....	C. Fred Bonney.....	Norfolk, Va.....	176
R. B. Johns.....	Farmville, Va.....			177
W. B. Warren.....	Curlew, Va.....	W. F. Waite.....	Brokenburg, Va.....	178
S. F. Gikerson.....	Greenville, Va.....	W. C. McCormick.....	Raphine, Va.....	179
A. V. Snodgrass.....	Goodwins Ferry, Va.....			180
J. R. Brown.....	Staunton, Va.....	N. C. Watts.....	Staunton, Va.....	181
W. S. Adkisson.....	Mt. Laurel, Va.....			182
J. H. Lewin.....	McGaheysville, Va.....			183
L. G. Cockram.....	Vesta, Va.....			184
J. W. Rogers.....	Waverly, Va.....	W. O. Rogers.....	Savage, Va.....	185
R. B. Hartley.....	Stony Creek, Va.....			186
T. B. Davis.....	Stanardsville, Va.....	R. B. Pennington.....	Stanardsville, Va.....	187
C. H. Martin.....	Owenton, Va.....			188
J. P. Rumley.....	Bristol, R. F. D. No. 4, Va.....			189
H. E. Hutcheson.....	Gloucester, Va.....			190
C. A. Bryan.....	Stafford, Va.....			191
W. R. Sykes.....	Branchville, Va.....			192
P. M. Funkhouser.....	Winchester, Va.....			193
W. D. Scott.....	Fredericksburg, Va.....			194
H. L. Alderman.....	Ethelfelts, Va.....			195
S. W. Trent.....	Dillwyn, Va.....	Frank Brown.....	Powhatan, Va.....	196
Thos. Whately.....	Kew, Va.....			197
Lewis E. Harvie.....	Richmond, Va.....	W. Gordon Harvie.....	Richmond, Va.....	198
A. Maupin.....	Atlanta, Ga.....	N. O. Wood.....	Roanoke, Va.....	199
R. A. Friston.....	Bentonville, Va.....	L. H. Fristoe.....	Bentonville, Va.....	200
J. Donald Richards.....	Warrenton, Va.....			201
L. G. Davenport.....	Meadowview, Va.....			202

TABLE No. 2.—OFFICERS—CONTINUED.

Number	NAME OF COMPANY	
203	Waynesboro Mutual Telephone Co.....	
204	West Fork Telephone Co.....	
205	West Green Springs Telephone Co.....	
206	West Halifax Telephone Co.....	
207	Western Union Telegraph Co.....	
208	Weyers Cave Telephone Exchange.....	
209	White Hall Telephone Co.....	
210	Winchester and Jordans Springs Telephone Co .....	
211	Wylliesburg Telephone Co.....	
212	Wythe Mutual Telephone Co.....	
213	Wytheville Telephone Co.....	

TABLE No. 2—OFFICERS—CONTINUED.

SECRETARY		MANAGER OR SUPERINTENDENT		Number
Name	Address	Name	Address	
J. T. Caw .....	Waynesboro, Va.....	N. C. Watts.....	Staunton, Va.....	203
L. M. Waddle.....	Floyd, R. F. D. No. 2, Va.....	.....	.....	204
L. A. Dunkum.....	Green Springs Depot, Va.....	.....	.....	205
W. W. Hankins.....	Ingram, Va.....	.....	.....	206
J. C. Willever.....	New York, N. Y.....	J. S. Calvert.....	Richmond, Va.....	207
John L. Shaven.....	Mt. Sidney, Va.....	.....	.....	208
J. A. Dick.....	Grimes, Va.....	.....	.....	209
Wm. E. Bronson.....	Clearbrook, Va.....	.....	.....	210
J. A. Farrar.....	Drakes Branch, Va.....	Dr. W. P. McGuire..	Wylliesburg, Va.....	211
R. L. Pierce.....	Wytheville, Va.....	.....	.....	212
.....	.....	.....	.....	213

# INDEX.

## A

Adams Express Company.....	1475
Albemarle and Chesapeake Canal Company, operating report.....	233
Albemarle Steam Navigation Company.....	1468
Amendment Rule 3, Practice and Procedure.....	42
Amendments and supplements to Virginia classification.....	36
Amendments issued to foreign corporations licensed to do business in Virginia .....	121
Amendments to charters, list of 1910.....	101-107
Amendments to charters, number issued in 1909-'10.....	122
Amendments to licenses of foreign corporations, recapitulation of.	123
Appointment assistant mineral land assessor.....	39
Appointments, Banking Division.....	39-41
Assessment of Railway property in Virginia for taxation.....	43
Atlantic and Danville Railway Company, The, operating report...	276
Atlantic Coast Line Railroad Company, operating report.....	239

## B

Baltimore and Ohio Railroad Company, station facilities, Harri- sonburg, Va. ....	5
Baltimore, Chesapeake and Atlantic Railway Company, The.....	1468
Baltimore Steam Packet Company.....	1469
Banking Corporations Chartered during year.....	109
Bank of Princess Anne, examination of.....	26
Bennett's North Carolina Line.....	1469
Berryville Turnpike Company, State proxies.....	58
Big Sandy and Cumberland Railroad Company, operating report..	285
Big Stone Gap and Powell's Valley Railway Company, operating report .....	292
Big Stony Railway Company, operating report.....	301
Blackstone and Lunenburg Railroad Company, operating report..	315
Bliss Silk Throwing Company, The, transacting business in this State without license.....	15
Blue Ridge Light and Power Company.....	1256
Blue Ridge Light and Power Company, failure to make report for the year 1907.....	7
Bluestone Traction Company.....	1260
Brille, Geo. W. Lumber Company.....	1455
Building and Loan Corporations chartered during year.....	109

## O

Canal Companies, Reports of.....	233
Canal Properties, taxable values of.....	124
Carolina, Clinchfield and Ohio Railway, operating report.....	323

# INDEX.

1505

Carolina Engineering Company, transacting business in this State without license .....	20
Charlottesville and Albemarle Railway Company.....	1265
Charter Amendments issued in 1910.....	101-107
Charters, classified list of.....	109
Charters, Domestic, tax on.....	123
Charters, list of, issued in 1910.....	80-100
Charters, number issued in 1909-'10.....	122
Charters, recapitulation of, by counties and localities,.....	115
Charters, revoked and annulled.....	46
Chesapeake and Ohio Railway Company, The, operating report...	348
Chesapeake and Ohio Railway Company, The, rates Virginia Air Line Division .....	29
Chesapeake and Western Railroad Company, operating report....	390
Chesapeake Steamship Company.....	1469
Chesapeake Western Railway, operating report.....	399
Chief Bank Examiner, report of.....	60
Citizens Railway, Light and Power Company.....	1274
Classified list of charters.....	109
Clerk's office, receipts of.....	123
Clyde Steamship Company.....	1479
Colonial Beach Company .....	1470
Commonwealth of Virginia, at the relation of:	
Houck, J. P. Tanning Company, The, v. Norfolk and Western Railway Company, rates on bark.....	20
Nalle, Frank, v. Southern Railway Company, leasing portion of right of way at Somerset, Va., for warehouse purposes .....	8
Rudd, W. T., et als., v. Tidewater and Western Railroad Company, tri-weekly passenger service between Farmville and Moseley .....	5
State Corporation Commission, v. Baltimore and Ohio Railroad, Southern Railway and Valley Railroad Company of Virginia, station facilities, Harrisonburg.....	5
State Corporation Commission v. Bliss Silk Throwing Company, The, transacting business in this State without license .....	15
State Corporation Commission v. Blue Ridge Light and Power Company, failure to make report for the year 1907 .....	7
State Corporation Commission v. Grundy-Raven Telephone Company, failure to make report for the year 1910.....	25
State Corporation Commission v. Louisville and Nashville Railroad Company, classification.....	16
State Corporation Commission v. Norfolk and Western Railway, Louisville and Nashville Railroad and Interstate Railroad Company, station facilities, Norton.....	7
State Corporation Commission v. Ocean Navigation Company, Inc., failure to make report for the year 1910.....	28
State Corporation Commission v. Richmond and Henrico	

Railway Company, The, failure to make report for the year 1910 .....	27
State Corporation Commission v. Several Transportation Companies, amendments to Virginia Classification.....	36
State Corporation Commission v. State Phone Company, failure to make report for the year 1910.....	25
State Corporation Commission v. Steam Railroad Companies, supplemental petition of Richmond, Fredericksburg and Potomac Railroad Company, for re-hearing.....	38
State Corporation Commission v. Stuart and Laurel Fork Telephone Company, Inc., failure to make report for the year 1910 .....	26
State Corporation Commission v. Washington, Alexandria and Mount Vernon Railway Company, station facilities, Fairfax .....	8
State Corporation Commission v. Washington Southern Railway Company, increasing passenger rate.....	12
State Corporation Commission v. White Hall Telephone Company, failure to make report for the year 1910.....	27, 36
Virginia State Farmers' Institute, Inc., The, and Fluvanna Farmers' Association v. Chesapeake and Ohio Railway Company, The, rates Virginia Air Line Division.....	29
Virginia Travelers Association and Peoples Baggage Transfer Company v. Norfolk and Western Railway Company and Long's Baggage Transfer Company, Inc., handling baggage, Lynchburg .....	29
Corporations, Foreign. amendments to licenses, recapitulation of.	123
Corporations, Foreign, licensed to do business in Virginia. list of..	118
Corporations, Foreign, licensed to do business in Virginia, recapitulation of .....	122
Cumberland Valley and Martinsburg Railroad Company, operating report .....	417
Currier Lumber Corporation .....	1456

## D .

Danville and Western Railway Company, operating report.....	430
Danville Railway and Electric Company.....	1281
Delaware, Maryland and Virginia Railroad Company, The, operating report .....	447
Dismal Swamp Railroad Company.....	1456
Domestic Charters, tax on .....	123
Domestic Corporations, charters annulled for failure to pay registration fee ... .	46

## E

Electric Railway Properties, taxable values of.....	142-145
Electric Railways, reports of.....	1256
Electric Railways Statistical Tables.....	1425
Elizabeth River and Hampton Roads Ferry Company.....	1470



**INDEX.****1507**

Elizabeth River Railroad Company, purchase of.....	22
Eureka Soapstone Company, transacting business in this State without license .....	20
Explosives, regulations for the transportation of.....	15
Express Companies, reports of.....	1475
Express Properties, taxable values of.....	180-184

**F**

Ferries Company, The.....	1471
Foreign Corporations, amendments to licenses, recapitulation of..	123
Foreign Corporations, licensed to do business in Virginia, amend- ments to charters.....	121
Foreign Corporations, licensed to do business in Virginia, list of..	118
Foreign Corporations, licensed to do business in Virginia, recapitu- lation of .....	122
Foreign Corporations, licenses revoked for failure to pay registra- tion fee .....	57
Franklin and Pittsylvania Railroad Company.....	462

**G**

Galllean Fishermen's Bank, The, examination of.....	35
Graceland Farm and Land Company, transacting business in this State without license.....	24
Great Falls and Old Dominion Railroad Company.....	1289
Grundy-Raven Telephone Company, failure to make report for the year 1910 .....	25

**H**

Hampton Roads Traction Company.....	1293
-------------------------------------	------

**I**

Interstate Railroad Company, operating report.....	466
Interstate Railroad Company, station facilities, Norton.....	7

**L**

Lake Drummond Canal and Water Company, operating report....	236
Laurel Railway Company, operating report.....	479
Leading Matters Disposed of by Formal Orders.....	5
Lewis Ferry Company, Inc., The.....	1471
Liabilities of State Banks.....	74
List of Charter Amendments, issued in 1910.....	101-107
List of Charters Classified .....	109
List of Charters, issued in 1910.....	80-100
List of Foreign Corporations, licensed to do business in Virginia..	118
List of Mergers, issued in 1910.....	108
List of Proxies and Directors, appointed by State Corporation Commission for works in which State holds stock.....	58

List of Revivals, issued in 1910.....	108
List of State Banks, as to location.....	63
List of State Banks, showing stocks and bonds owned.....	70
Longdale Iron Company.....	1457
Long's Baggage Transfer Company, Inc., handling baggage at Lynchburg .....	29
Louisville and Nashville Railroad Company, classification.....	15
Louisville and Nashville Railroad Company, operating report....	489
Louisville and Nashville Railroad Company, station facilities, Norton- .....	7
Low Moor Iron Company of Virginia.....	1457
Lynchburg Belt Line and Connecting Railway Company, operating report .....	550
Lynchburg Belt Line and Connecting Railway Company, purchase of .....	19
Lynchburg Traction and Light Company .....	1300

## M

Marion and Rye Valley Railway Company, operating report....	558
Maryland, Delaware and Virginia Railway Company, The.....	1471
Merchants and Miners Transportation Company.....	1472
Mergers, list of, issued in 1910.....	108
Mergers, number issued in 1909-'10.....	122
Millwood and Berryville Turnpike Company, State proxies.....	58
Mining and Lumber Railroad Properties, taxable values of....	140
Mining and Lumber Railroads, reports of.....	1455
Miscellaneous Orders .....	39
Mount Airy and Eastern Railway Company, operating report....	569
Mount Jackson and Howard's Lick Turnpike Company, State proxies .....	58
Mount Vernon and Marshall Hall Steamboat Company, Ltd.....	1472
Mutual Corporations with Capital Stock, chartered during year..	113
Mutual Corporations without Capital Stock, chartered during year	111

## N

Nelson and Albemarle Railway Company, operating report.....	578
Newport News and Old Point Railway and Electric Company.....	1309
New River, Holston and Western Railroad Company, operating report .....	589
New York Mining and Manufacturing Company.....	1458
New York, Philadelphia and Norfolk Railroad Company, operating report .....	600
Norfolk and Atlantic Terminal Company.....	1319
Norfolk and Berkley Ferry Company.....	1472
Norfolk City and Suburban Railway Company.....	1327
Norfolk and Ocean View Railway Company.....	1334
Norfolk and Portsmouth Belt Line Railroad Company, The, oper- ating report .....	623
Norfolk and Portsmouth Traction Company.....	1341

**INDEX.****1509**

Norfolk Railway and Light Company.....	1357
Norfolk and Southern Railway Company, operating report.....	641
Norfolk Southern Railroad Company, operating report.....	664
Norfolk and Washington Steamboat Company.....	1472
Norfolk and Western Railway Company, ex parte Petersburg low grade connecting line .....	18
Norfolk and Western Railway Company, handling baggage at Lynchburg .....	29
Norfolk and Western Railway Company, operating report.....	686
Norfolk and Western Railway Company, rates on bark.....	20
Norfolk and Western Railway Company, station facilities, Norton	7
Norfolk and Western Railway Company, to purchase the Elizabeth River Railroad Company.....	22
Norfolk and Western Railway Company, to purchase the Lynch- burg Belt Line and Connecting Railway Company.....	19

**O**

Ocean Navigation Company, Inc, failure to make report for the year 1910 .....	28
Old Dominion Steamship Company.....	1473

**P**

Peoples Navigation Company, The.....	1473
Peoples Southern Cent Savings Bank, Inc., examination of.....	34
Phillips Line .....	1473
Pocahontas and Western Railroad Company, operating report.....	731
Potomac and Chesapeake Steamboat Company.....	1474
Potomac, Fredericksburg and Piedmont Railroad Company, The. operating report .....	739
Potomac Railroad Company, operating report.....	750
Practice and Procedure, amendment Rule 3.....	42
Public Service Corporations, taxable values of, in cities, towns and counties .....	197-232
Public Service Corporations, taxable values of recapitulation.....	196
Pullman Company, The .....	1477

**R**

Radford Water Power Company.....	1368
Railroad Corporations Not Yet Engaged in Business.....	1461
Recapitulation of Charters, by counties and localities.....	115
Receipts of Clerk's office.....	123
Report of Chief Bank Examiner.....	60
Resources of State Banks.....	74
Revivals, list of, issued in 1910.....	108
Revivals, number issued in 1909-'10.....	122
Richmond and Chesapeake Bay Railway Company.....	1374
Richmond dock case .....	23

Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Company, operating report..	800
Richmond, Fredericksburg and Potomac Railroad Company, operating report .....	781
Richmond, Fredericksburg and Potomac Railroad Company, petition for re-hearing .....	38
Richmond, Fredericksburg and Potomac Railroad Company, State proxies .....	58
Richmond and Henrico Railway Company, The, failure to make report for the year 1910.....	27
Richmond and Mecklenburg Railroad Company, operating report..	757
Richmond and Petersburg Electric Railway Company.....	1380
Richmond, Urbanna and Peninsular Railway, extension of time in which to commence the construction.....	41
Richmond, Urbanna and Peninsular Railway Company, failure to make report for the year 1909.....	22
Roanoke Railway and Electric Company.....	1383
Roaring Fork Railroad Company, operating report.....	763
Rosslyn Connecting Railroad Company, operating report.....	772
Rules of Practice and Procedure .....	1

## S

Savings Bank of the Grand Fountain of the United Order of True Reformers, examination of.....	37
Seaboard Air Line Railway, operating report.....	808
Shenandoah Iron and Coal Company.....	1458
Slate Phone Company, failure to make report for the year 1910..	25
Sleeping Car Companies, Reports of.....	1477
Sleeping Car, Parlor Car and Dining Car Properties, taxable values of .....	196
Social Corporations with Capital Stock, chartered during year....	114
Social Corporations without Capital Stock, chartered during year	113
Southern Express Company .....	1476
Southern Railway Company, leasing portion of right of way at Somerset, Va., for warehouse purposes.....	8
Southern Railway Company, operating report.....	852
Southern Railway Company, station facilities, Harrisonburg, Va..	5
State Banks, list of, as to location.....	63
State Banks, list of, showing stocks and bonds owned.....	70
State Banks, miscellaneous statistics of.....	79
State Banks, summary of resources and liabilities.....	74
State Corporation Commission in the matter of the assessment of Railway property in Virginia for taxation.....	43
Statistical Tables, Electric Railways.....	1425
Statistical Tables, Steam Railroads.....	1130-1255
Statistical Tables, Telephone and Telegraph Companies.....	1473
Statistics, Miscellaneous, of State Banks.....	79
Staunton River Railroad Company, failure to make report for the year 1909 .....	22

# INDEX.

1511

Steam and electric railways, extending the limit in which operating reports must be filed.....	41
Steam Railroad Properties, taxable values of.....	125-139
Steam Railroads, reports of.....	239
Steam Railroads, statistical tables.....	1130-1255
Steamship and Steamboat Companies, reports of.....	1468
Steamship and Steamboat Properties, taxable values of.....	185-187
Stuart and Laurel Fork Telephone Company, Inc., failure to make report for the year 1910.....	26
Sulphur Mining and Railroad Company .....	1459
Surry, Sussex and Southampton Railway, operating report.....	930

## T

Taxable values of Canal Properties.....	124
Taxable values of Electric Railway Properties.....	142-145
Taxable values of Express Properties.....	180-184
Taxable values of Mining and Lumber Railroad Properties.....	140-141
Taxable values of Public Service Corporations in cities, towns and counties .....	197-232
Taxable values of Public Service Corporations, recapitulation....	196
Taxable values of Sleeping Car, Parlor Car and Dining Car Properties .....	196
Taxable values of Steam Railroad Properties.....	125-139
Taxable values of Steamship and Steamboat Properties.....	185-187
Taxable values of Telegraph and Telephone Properties.....	146-179
Taxable values of Water, Heat, Light, Power and Gas Properties..	188-195
Tazewell Street Railway Company.....	1391
Telephone and Telegraph Companies, Statistical Tables.....	1478
Telephone and Telegraph Corporations Chartered during year....	110
Telegraph and Telephone Properties, taxable values of.....	146-179
Tidewater and Western Railroad Company, operating report.....	936
Tidewater and Western Railroad Company, tri-weekly passenger service between Farmville and Moseley.....	5
Transportation Corporations, chartered during year.....	111
Transportation of explosives .....	15
Trigg, William R. Company, for permission to close the Richmond dock .....	23
Tuckahoe and James River Railroad Company, The.....	1459

## U

United States Express Company.....	1476
------------------------------------	------

## V

Valley Railroad Company of Virginia, operating report.....	946
Valley Railroad Company of Virginia, station facilities, Harrisonburg, Va. ....	5
Valley Turnpike Company, State proxies.....	58
Valley Turnpike Company, to erect additional toll gates.....	35
Virginia Air Line Railway Company, operating report.....	959

Virginia Anthracite Coal and Railway Company, operating report	968
Virginia-Carolina Railway Company, operating report.....	981
Virginia-Carolina and Southern Railway Company, operating report .....	997
Virginia and Kentucky Railway Company operating report.....	1003
Virginia Navigation Company .....	1474
Virginia Ore and Lumber Company, Inc. ....	1460
Virginia Portland Railway Company.....	1460
Virginia Railway and Power Company.....	1395
Virginia Safe Deposit and Trust Corporation, examination of....	33
Virginia Southern Railroad Company, operating report.....	1016
Virginia and Southwestern Railway Company, operating report..	1025
Virginia Steam Navigation Company.....	1474
Virginian Railway Company, The, operating report.....	1047
Virginian Terminal Railway Company, The, operating report....	1063

## W

Warm Springs and Harrisonburg Turnpike Company, State proxies	59
Washington, Alexandria and Mt. Vernon Railway Company.....	1408
Washington, Alexandria and Mount Vernon Railway Company, station facilities, Fairfax .....	8
Washington, Arlington and Falls Church Railway Company.....	1418
Washington Southern Railway Company, increasing passenger rate	12
Washington Southern Railway Company, operating report.....	1076
Water, Heat, Light, Power and Gas Corporations chartered during year .....	111
Water, Heat, Light, Power and Gas Properties, taxable values of..	188-195
White Hall Telephone Company, failure to make report for the year 1910 .....	27, 36
Winchester and Berry's Ferry Turnpike Company, State proxies..	59
Winchester and Potomac Railroad Company, operating report.....	1097
Winchester and Strasburg Railroad Company, operating report...	1100
Wise Terminal Company, operating report.....	1118











Standard Law Library



3 6105 06 086 638 6

